



**SPECIAL MEETING
OF THE FINANCE COMMITTEE
OF THE BOARD OF TRUSTEES**

June 5, 2017

6:00 P.M.

AGENDA

The Finance Committee is not a decision-making body and can only make recommendations to the Board. All decisions are made by the full Board at the monthly meeting of the Board of Trustees.

Finance Committee Meetings are accessible to people with disabilities. Individuals who need special assistance or a disability-related modification or accommodation (including auxiliary aids or services) to participate in this meeting; or who have a disability and wish to request an alternative format for the agenda, meeting notice, agenda packet or other writings that may be distributed at the meeting, should contact Chindi Peavey, District Manager at least two working days before the meeting at (650) 344-8592. Notification in advance of the meeting will enable the District to make reasonable arrangements to ensure accessibility to this meeting and the materials related to it.

Public records that relate to any item on the open session agenda for a Finance Committee meeting are available for public inspection. Those records that are distributed less than 72 hours prior to the meeting are available for public inspection at the same time they are distributed to all Finance Committee members. The Finance Committee of the Board has designated the office of the San Mateo County Mosquito and Vector Control District, located at 1351 Rollins Road, Burlingame, for the purpose of making those public records available for inspection.

1. CALL TO ORDER

2. PLEDGE OF ALLEGIANCE

3. ROLL CALL

Mason Brutschy (Chair), Town of Atherton _____
Joe Galligan, City of Burlingame _____
Muhammad Baluom, City of Millbrae _____
Ray Williams, Town of Portola Valley _____
Robert Riechel, City of San Bruno _____
Jason Seifer, San Mateo County-At Large _____

4. PUBLIC COMMENTS AND ANNOUNCEMENTS

This time is reserved for members of the public to address the Finance Committee of the Board relative to matters of the Committee not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person (or ten minutes where a translator is being used).

5. REGULAR AGENDA

- A. Update on the status of the District's Trust for Other Employment Benefits (OPEB) - Presentation by Andrew Brown of HighMark Capital
 - Consider recommending to the Board changes in the investment strategy for the funds in the OPEB Trust
- B. Update on status of Countywide Pension Fund and the District Supplemental Contribution Account (DSCA) - Presentation by Scott Hood CEO of San Mateo County Employees Retirement Association (SamCERA)
 - Consider recommending depositing additional funds into the DSCA
- C. Review Monthly Financial Report for Month Ending April 2017
 - Consider recommending to the Board to use remaining funds budgeted for vehicles in the FY 2016-17 Capital Budget to pay down the balance of leases on 2 trucks
- D. Update on PEIR Project – Presentation by Assistant Manager Brian Weber
- E. Budget Update for fiscal year 2017-18
 - Consider recommending approval of a contract with Intersection Media to place Public Health billboards in BART stations

F. Review Contract with Regional Government Services (RGS)

- Consider recommending to the Board an Amendment to the Contract extending it through June 2018 and increasing the Not To Exceed amount for FY 2017-18 to from \$15,000 per year to \$40,000
- Consider recommending to the Board an additional Agreement for Management and Administrative Services with Regional Government Services for FY 2017-18 to provide Financial Services Management.

6. ADJOURNMENT