SAN MATEO COUNTY
MOSQUITO & VECTOR
CONTROL DISTRICT
Protecting public health since 1916

1351 Rollins Road
Burlingame, CA 94010

phone (650) 344-8592
fax (650) 344-3843

www.smcmvcd.org

FINANCE COMMITTEE MEETING
OF THE BOARD OF TRUSTEES
LOCATION: TELECONFERENCE
https://zoom.us/j/6503448592
November 2, 2026
5:30 PM
AGENDA

The Finance Committee is not a decision-making body and can only make recommendations to the Board. The full Board makes all decisions at the monthly Board of Trustees meeting.

IMPORTANT NOTICE REGARDING MEETINGS:

- The District's Board Room is open to the public at 1351 Rollins Rd, in Burlingame, CA.
- The meeting will also be conducted via teleconference using Zoom.
- All public members seeking to observe and/or address the local legislative body may participate in the meeting telephonically or electronically as described below.

HOW TO OBSERVE THE MEETING:

Telephone: Listen to the meeting via Zoom at **(408) 636-0968** or **(669) 900-6833**.

Enter the **Meeting ID# 650-344-8592** followed by the pound (#) key. If the line is busy, you can find more phone numbers on Zoom's website at https://zoom.us/u/abb4GNs5xM.

Computer: Watch the live streaming of the meeting from a computer by navigating to https://zoom.us/j/6503448592 using a computer with internet access that meets Zoom's system requirements (see https://support.zoom.us/hc/en-us/articles/201362023-System-Requirements-for-PC-Mac-and-Linux)

Mobile: Log in to the Zoom mobile app on a smartphone and enter the Meeting ID **650-344-8592**.

ACCESSIBILITY INFORMATION:

Board Meetings are accessible to people with disabilities and others who need assistance. Individuals who need special assistance or a disability-related modification or accommodation (including auxiliary aids or services) to observe and/or participate in this meeting and access meeting-related materials should contact Brian Weber, District Manager, at least 48 hours before the meeting, at (650) 344-8592 or bweber@smcmvcd.org. Advance notification will enable the District to resolve such requests swiftly, ensuring accessibility.

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PUBLIC RECORDS:

Public records that relate to any item on the open session agenda for a meeting are available for public inspection. Those records distributed after the agenda posting deadline for the meeting are available for public inspection and are also distributed to all or a majority of the Board's members. The Board has designated the District's website at https://www.smcmvcd.org/board-meetings as the location for making those public records available for inspection. You may also obtain the documents by calling the District Manager.

1. CALL TO ORDER

2. ROLL CALL

Kati Martin (Chair), City of Half Moon Bay _____

Muhammad Baluom, City of Millbrae _____

Robert Riechel, City of San Bruno _____

Michael Yoshida, City of South San Francisco _____

Ron Collins, City of San Carlos _____

Laura Walsh, Town of Colma _____

Michael Goldman, City of Brisbane _____

3. PUBLIC COMMENTS AND ANNOUNCEMENTS

This time is reserved for members of the public to address the Finance Committee on matters not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to three minutes per person, or six minutes when translation is needed.

4. REGULAR AGENDA

A. Review of the Annual Comprehensive Financial Report (ACFR) for fiscal year ended June 30, 2026.

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Report by: Sophia Kuo, CPA, MBA, and Finance Director Richard Arrow, CPA

ACTION: Recommend the Board adopt the ACFR for the fiscal year ended June 30, 2026.

B. Status of the Construction Project at 1415 North Carolan, Burlingame

Report by: District Manager, Brian Weber

ACTION: No action necessary; informational only

C. Review the Preliminary Financial Report for FY 2026-27 as of September 30, 2026.

Report by: Finance Director, Richard Arrow, CPA

ACTION: Recommend the Board approve the Financial Report for FY 2026-27 as of September 30, 2026.

D. Earthquake Insurance Evaluation Update

Report by: Brian Weber, District Manager

ACTION: No action necessary; informational only

To: Finance Committee and Board of Trustees
From: Richard Arrow, Finance Director
Date: November 2, 2026

Subject: Draft Annual Comprehensive Financial Report—Fiscal Year Ended June 30, 2026

Recommended Action

Receive and review the draft FY 2025–26 Annual Comprehensive Financial Report (ACFR) and provide comments for consideration before final issuance. Final acceptance is not requested at this draft-review stage.

Summary and Discussion

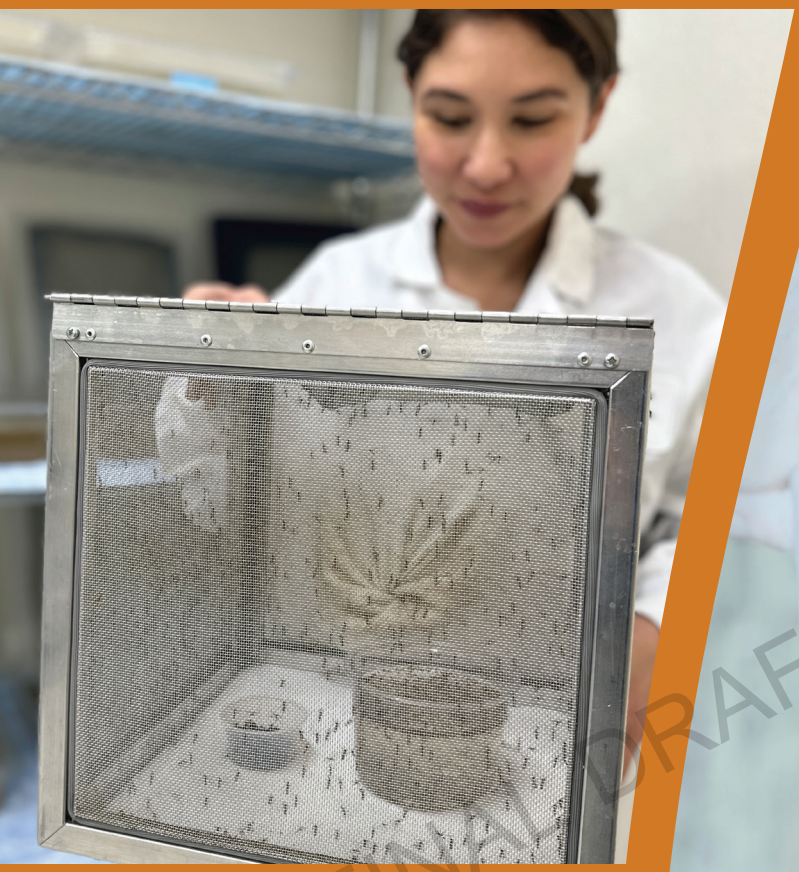
The ACFR presents the District's financial position and results for the fiscal year ended June 30, 2026, including government-wide and fund financial statements, related notes, supplementary schedules, and statistical information. The Pun Group LLP provided an updated draft dated October 29, 2026.

The MD&A update transmitted October 29 reports governmental fund revenues of $8,464,850 and expenditures of $7,996,198. Including $38,881 in other financing sources, the reported increase in combined fund balance is $507,533, resulting in an ending balance of $12,503,200.

The draft includes a $1,108,893 transfer from the General Fund to the Capital Projects Fund and a $361,509 assigned Capital Projects Fund balance, confirmed in the October 28 correspondence. The budgetary disclosure identifies the transfer as unbudgeted. Capital Projects Fund capital outlay of $839,934 was substantially below the approximately $8.16 million annual appropriation because construction activity for 1415 North Carolan Avenue extended beyond year-end.

Remaining Review and Fiscal Impact

Remaining review includes incorporating the updated transmittal and MD&A, reconciling final financial totals, and confirming that capital-project and financing disclosures are consistent throughout the report. General Fund budgetary results have been moved from the MD&A to Required Supplementary Information.



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Annual Comprehensive Financial Report

For the Fiscal Year Ended June 30th, 2026

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San Mateo County Mosquito and Vector Control District

Burlingame, California

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Annual Comprehensive Financial Report

For the Fiscal Year Ended June 30, 2026

FINAL DRAFT 10.29.2026

San Mateo County Mosquito and Vector Control District
Annual Comprehensive Financial Report
For the Year Ended June 30, 2026

Table of Contents

FINAL DRAFT 10.29.2026

Page

INTRODUCTORY SECTION (Unaudited)

Letter of Transmittal i
Board of Trustees ix
Executive Staff x
Organization Chart xi
GFOA Certificate of Achievement for Excellence in Financial Reporting xii

FINANCIAL SECTION

Independent Auditor's Report on Financial Statements 1

Management's Discussion and Analysis (Unaudited) 5

Basic Financial Statements:

Government-Wide Financial Statements:
Statement of Net Position 15
Statement of Activities 16

Fund Financial Statements:
Governmental Fund Financial Statements:
Balance Sheet 21
Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Position 22
Statement of Revenues, Expenditures, and Changes in Fund Balances 23
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities 24

Notes to the Basic Financial Statements 29

Required Supplementary Information (Unaudited):

Budgetary Comparison Schedule:
General Fund 54
Notes to the Budgetary Comparison Schedule 55
Defined Benefit Pension Plan
Schedule of Proportionate Share of the Net Pension Liability – Last Ten Fiscal Years 56
Schedule of Contributions - Pension – Last Ten Fiscal Years 58
Other Postemployment Benefits
Schedule of Changes in the Net OPEB Liability and Related Ratios – Last Ten Fiscal Years 60
Schedule of OPEB Contributions – Last Ten Fiscal Years 62

Supplementary Information:

Budgetary Comparison Schedule – Other Major Funds:
Capital Projects Fund 67

San Mateo County Mosquito and Vector Control District
Annual Comprehensive Financial Report
For the Year Ended June 30, 2026

Table of Contents (Continued)

Page

STATISTICAL SECTION (Unaudited)

Financial Statistical Section (Unaudited):
- Net Position by Component 72
- Changes in Net Position 74
- Fund Balances of Governmental Funds 76
- Changes in Fund Balances of Governmental Funds 78
- Assessed Value of Taxable Property 81
- Direct and Overlapping Property Tax Rates 82
- Principal Property Assesses 83
- Property Tax Levies and Collections 84
- Principal Employers 85
- Ratio of Outstanding Debt by Type 87
- Direct and Overlapping Debt 88
- Demographic and Economic Statistics 90
- Full and Part Time District Employees 91
- Capital Assets 92
- Performance Measures 94
- Service Requests 96
- Treatment and Inspections by Year 97
- Catch Basins Treated for Mosquitoes 98

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* 99

FINAL DRAFT 10.29.2026

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To the Members of the Board of Trustees and Residents of San Mateo County:

State law requires special districts to annually publish a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with generally accepted auditing standards by a firm of certified public accountants. Pursuant to that requirement, we hereby issue the annual comprehensive financial statements of the San Mateo County Mosquito and Vector Control District (District or SMCMVCD) for the fiscal year ended June 30, 2026.

This report consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, the management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient and reliable information for the preparation of the District's financial statements in conformity with GAAP. The cost of internal controls should not outweigh their benefits. Therefore, the District's comprehensive internal controls framework has been designed to provide reasonable, rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

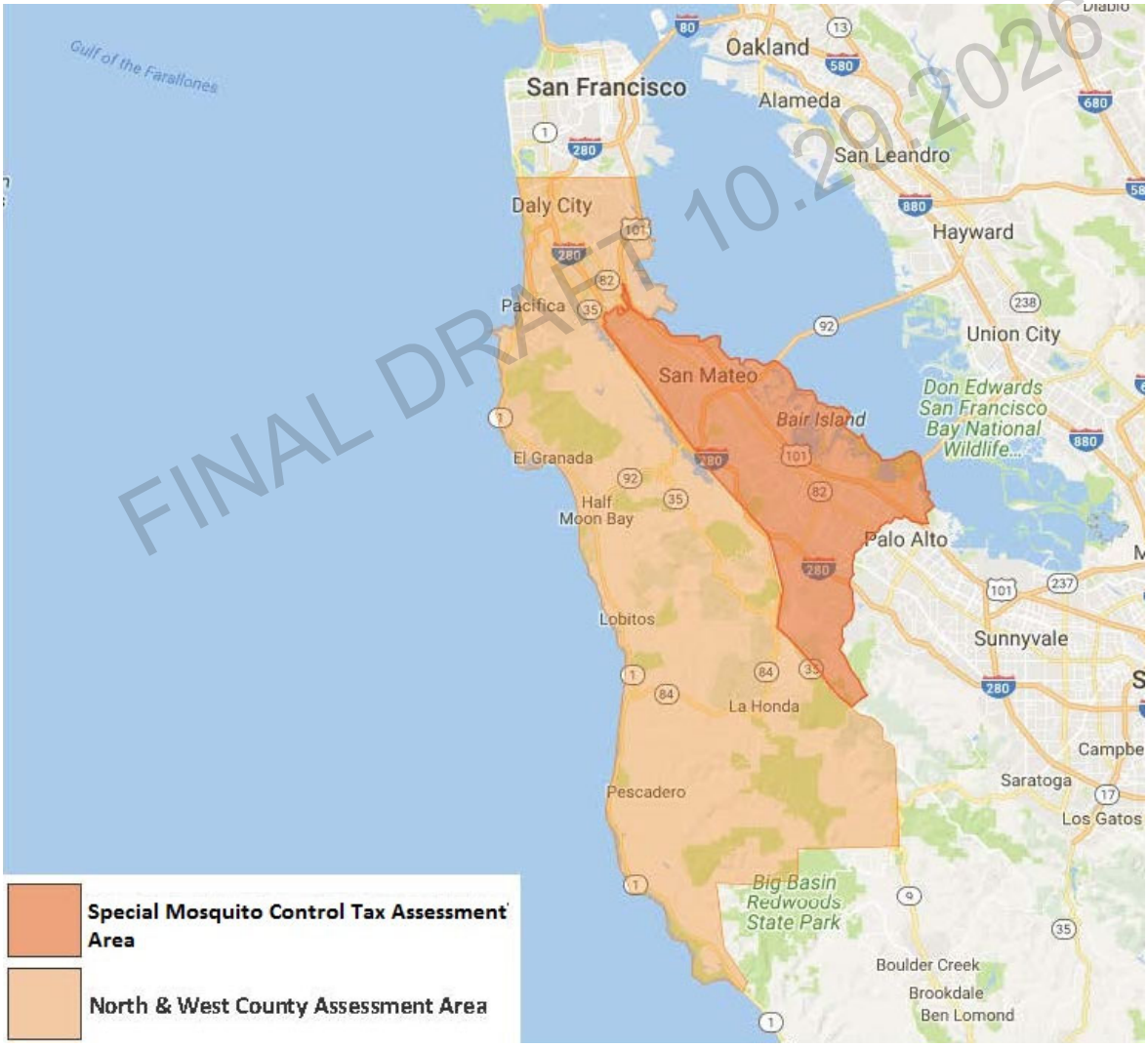
FINAL DRAFT 10.29.2026

The Pun Group, Certified Public Accountants, have audited the District's financial statements. The goal of the independent audit was to provide reasonable assurance that the District's financial statements for the fiscal year ended June 30, 2026, are free of material misstatements. The independent audit involved examining on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles and significant estimates made by management, and evaluating the overall financial statement presentation. Based upon the audit, the independent auditor concluded that there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the fiscal year ended June 30, 2026, were fairly presented, in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the independent auditor's report.

District Description

The San Mateo County Mosquito and Vector Control District is an independent special district formed by the residents of San Mateo County in 1916 to control mosquitoes and protect the health and comfort of local residents. The District currently encompasses all 455 square miles of San Mateo County. It covers most of the Peninsula south of San Francisco, bordered east by San Francisco Bay and west by the Pacific Ocean. The area enjoys a mild Mediterranean climate, ranging in temperature from an average low of 42 degrees F in winter to an average high of 80 degrees F in summer. The average annual rainfall is 23 inches, most of which is received between November and May. Approximately 765,000 people live within the District's boundaries. Services provided by the District include mosquito control, yellowjacket and wasp nest removal, municipal rat control, surveillance for vector-borne diseases, and advice to property owners on vector issues. In FY 25-26, the District had an annual budget of approximately $ 15.6 million (including $8.3 million in capital improvements related to the improvements associated with the 1415 North Carolan project. It is supported by a Special Mosquito Control parcel tax and ad valorem taxes in the original District and a benefit assessment in the North and West County Assessment area (Figure 1).



FINAL DRAFT 10.29.2026

Figure 1: Map of the San Mateo County Mosquito and Vector Control District Assessment Areas.

The District is governed by a 21-member Board of Trustees, consisting of one representative from each city in the County and one representing the County at large. The Board of Trustees meets ten times a year and oversees the District's finances, setting policy and supervising the District Manager.

Staff positions include 23 permanent and between 8 and 10 seasonal staff. The permanent staff consists of a District Manager, Field Operations Director, Finance Director, Laboratory Director, Information Technology Director, Communications Director, Field Operations Supervisor, ten field staff, a Facilities Manager, and a support staff consisting of two finance staff and three laboratory positions.

History

The San Mateo County Mosquito and Vector Control District was formed in 1916 following the passage of enabling legislation, the Mosquito Abatement Act of California (California Health and Safety Code Section 2000-2093). It is one of the oldest vector control districts in California. The original agency, Three Cities Mosquito Abatement District, was formed in 1916 to control mosquitoes in San Mateo, Burlingame, and Hillsborough using an integrated mosquito management program developed by entomologists from the University of California. In 1953, the Three Cities Mosquito Abatement District and the Pulgas Mosquito Abatement District merged to form the San Mateo County Mosquito Abatement District, which covered the area from Burlingame to the southern border of the county, on the eastern side of the Coast Ranges from approximately Hwy 280 to San Francisco Bay. In 2003, the District annexed the cities of Brisbane, Colma, Daly City, South San Francisco, most parcels in San Bruno, and communities west of I-280 such as Año Nuevo, Half Moon Bay, El Granada, and Pacifica, and other unincorporated areas in San Mateo County generally located west of Interstate 280 (the "North and West County Assessment Areas" Figure 1). In 2007, the County Department of Environmental Health asked the District to take over responsibility for all vector control services that had formerly come under the County's purview. The District changed its name to the San Mateo County Mosquito and Vector Control District.

FINAL DRAFT 10.29.2025

Program Description

San Mateo County Mosquito and Vector Control District uses integrated vector management to protect the public from disease, discomfort, and injury caused by mosquitoes and other vectors. Integrated vector management is the coordinated use of information about pest population, biology, and the host environment, combined with the best available control methods to prevent disease and discomfort using the most economical means while minimizing possible impacts to people, property, and the environment. The District's program uses various techniques to protect public health, including surveillance of vector populations and disease risk, public outreach and education, and physical, biological, and chemical control measures to reduce vector populations.

Funding

The District is supported primarily by property taxes. These revenues are from three sources: a portion of ad valorem taxes from properties in the original district, a Special Mosquito Control tax passed by voters in 1974, and a benefit assessment passed by voters in 2003. The ad valorem tax and Special Mosquito Control tax apply only to properties within the boundaries of the original district (outlined in dark orange on the map in Figure 1).

The North and West Assessment Area (the area in tan on the map above) was added to the District in 2003, paying the benefit assessment. Ad valorem taxes are 0.000018505 cents per $1.00 of property taxes. The Special Mosquito Control Tax is a flat $3.74 per parcel, not allowing for cost-of-living adjustments. The North and West Assessment Area is divided into two zones. Zone B includes rural mountainous parts of the District; Zone A encompasses the remaining densely populated portion of the annexed area.

In fiscal year 2026-27, the District increased the benefit assessment by the maximum allowed 3.00%, following an effective CPI increase of 3.03%. The resulting assessment rates are $26.80 per Single Family Equivalent (SFE) in Zone A and $26.30 per SFE in Zone B. The Benefit Assessment Area is subject to annual adjustments tied to the Consumer Price Index (CPI) for the San Francisco Bay Area, with a maximum annual adjustment of up to 3% plus any CPI adjustments for prior years that were not levied. For fiscal year 2026-27, the Engineer's Report identifies a total assessment-district budget of $2,577,787, including a District contribution of $196,000, resulting in a net amount to assessments of $2,381,787. It is Board policy for the District to pass balanced budgets annually.

Long Term Financial Planning

FINAL DRAFT 10.29.2026

In 2018, the District Board of Trustees adopted a Financial Projection Model to be used as a basis for future decision-making (Figure 2). Based on historical information and projections of revenues and expenditures, the District is looking at a relatively stable financial outlook over the next eight years. Annual fund balance varies insignificantly on a year-to-year basis. Average revenue and expenditure growth during the projection period is 2.9% annually. The resulting fund balance is stable but potentially increases by approximately 6.8% over the 8-year projection period. That said, District management and the Board are committed to passing a balanced budget each fiscal year. The District plans for long-term capital needs through a Long-Term Capital Improvement Plan. The Financial Projection Model and Long-Term Capital Improvement Plan are reviewed and updated annually. The graph below (Figure 2) shows Revenues, Expenditures, and Fund Balance projections as they existed at the beginning of fiscal year 2019-20. As illustrated, in fiscal year 19-20, there was a one-time increase in revenue due to the sale of District property located in Redwood City, CA. This was incorporated into the budget for fiscal year 19-20. The graph below (Figure 3) shows the fund balance projection components for the same period. In FY 21-22, there was a reduction in fund balances due to the use of the Real Property Acquisition Reserve to purchase real property, which was consummated in July 2021.

Budgetary Control

The Board of Trustees adopts the District Budget consisting of the General Fund and Capital Projects Fund on an annual basis. The level of budgetary control consists of the main categories of Salaries and Wages, Employee Benefits, Training, Administration, Insurance, Computer, Facilities, Utilities, Operations, Laboratory, Public Outreach, Debt Service, and Capital Improvements. Any changes to these major categories must be approved by the Board of Trustees at any given meeting. Changes to subcategories within these accounts are delegated to the District Manager for approval.

Figure 2: Financial projection of Revenues, Expenditures, and Fund Balances for fiscal year 2019-20 through 30-31.

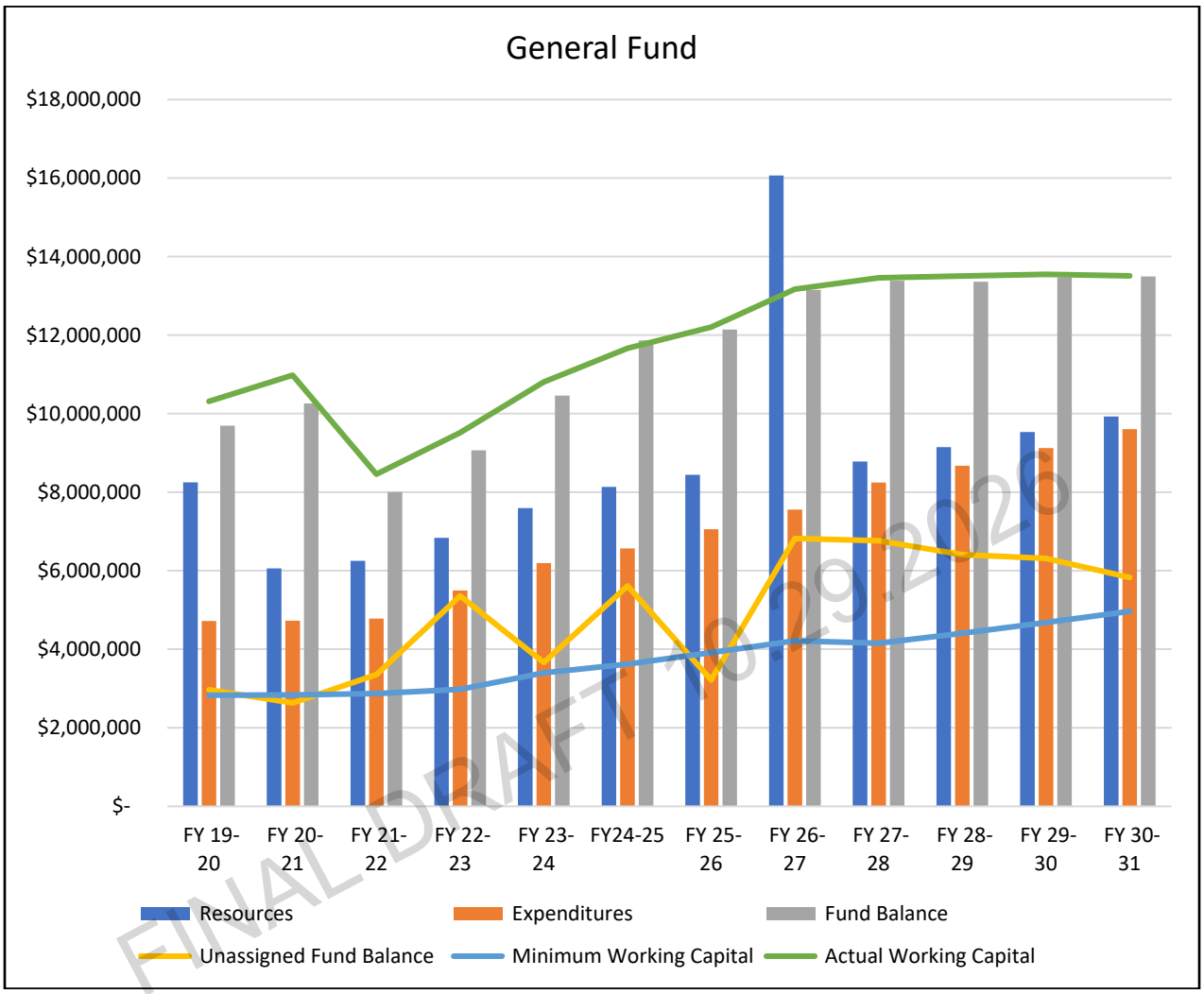
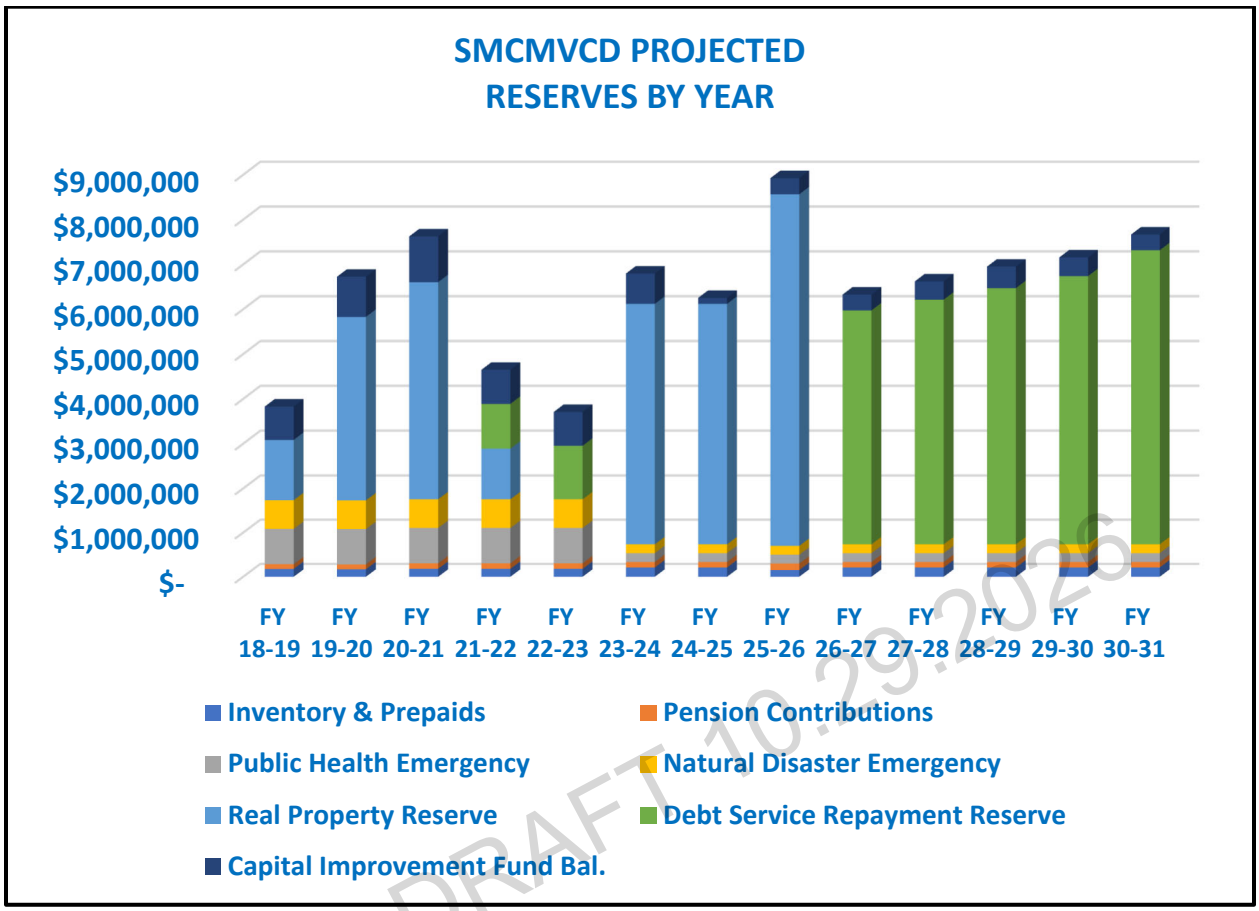


Figure 3: Projections of Reserves By Year from FY 18-19 through FY30-31.



FINAL DRAFT 10.29.2026

Financial Policies

The District has a broad range of Financial Policies that impact the financial aspects of District operations. They include the following:

Fixed Asset Control
District Insurance Programs
Fraud Prevention
Cash Management
District Reserves
Disposal of Surplus Property
Cash Disbursements
Investment of District Funds
Accounts Payable Management
Budget Preparation
Journal Entry Approval

Developments in FY 2025-26

The District has initiated a long-term real property construction and rehabilitation project for its newly acquired facility at 1415 N. Carolan Avenue, Burlingame. The approved construction budget is $10.1 million. As of June 30, 2026, the financing strategy had not yet been finalized; however, the District anticipated funding the project with approximately 50% cash and 50% financing. Currently, we are expecting to close the financing in early November, 2026.

Additionally, the District maintains funds in two investment pools: the San Mateo County Treasury and California CLASS, a joint powers authority authorized to accept public funds in compliance with applicable California and local government requirements. Pursuant to Board direction, the District targets an allocation of 50% of its funds in California CLASS and 50% in the San Mateo County Treasury.

Strategic Plan

In September 2018, the Board of Trustees approved an update to the Strategic Plan. The strategic plan defines the Board's Vision for the future and serves as the basis for budgeting decisions and allocating financial resources.

Vision Statement

We are an agency that protects public health through a science-based program of integrated vector management, which is responsive to the community and prepared to adapt to new challenges.

Mission Statement

To safeguard the health and comfort of the citizens of San Mateo County through a science-based program of integrated vector management.

FINAL DRAFT 10.29.2026

Strategic Objectives

1. Reduce or eliminate host-seeking vector populations and maintain consistency in control operations by evaluating vector populations before and after they are carried out.
2. Use scientific methods to evaluate the distribution of vectors and vector-borne diseases in nature and work toward preventing the occurrence of human cases among District residents.
3. Engage in research and development to optimize the District's ability to carry out its mission with available resources.
4. Maintain a highly motivated, productive staff that is aware of, and has access to, the latest materials, technologies, and techniques in vector control.
5. Ensure residents are aware of the District's Integrated Vector Management Program and cooperate with the recommendations to reduce populations of vectors and minimize the risk to human health posed by vectors.
6. Ensure that residents are aware of District services, utilize them as needed, and are satisfied with the service they receive.
7. Cultivate strong, mutually beneficial relationships with local, state, county, and federal agencies.
8. Conduct all aspects of District business in a transparent and accountable manner.
9. Adequately maintain the District's physical assets and keep them up to date with the best technology available.
10. Anticipate and be prepared to respond to future scientific, operational, and financial challenges.
11. Ensure that the Board of Trustees operates in an ethical manner, makes sound decisions based on current and complete information, and has the capacity to lead the agency effectively.
12. Ensure that District finances are adequately managed to provide long term financial stability and sustainability.

Awards and Acknowledgments

In 2024, the District renewed its District of Distinction Accreditation and its District Transparency Certificate of Excellence. The District earned these honors for the first time in 2016 and has continuously maintained certification. The District Transparency Certificate of Excellence and the District of Distinction Accreditation are programs administered by the Special District Leadership Foundation (SDLF) and supported by the California Special Districts Association. The SDLF is an independent, non-profit organization that promotes good governance and best practices among California's special districts through certification, accreditation, and other recognition programs.

The District of Distinction Accreditation is a way for districts to highlight their prudent fiscal practices along with other areas important to effectively operate and govern a special district, including:

- Operates in a fiscally responsible and transparent manner.
- Has current and relevant policies and procedures in place.
- Emphasize continuing education of both Board and Staff.
- Provides sound policies in board governance and conduct.

The District Transparency Certificate of Excellence covers all general, website, and outreach best practices and requirements regarding transparency for special districts and demonstrates that the District:

- Follows best practices and other requirements regarding district transparency.
- Demonstrates the District's effort to being open and accessible to constituents and stakeholders.
- Supports the District's commitment to creating greater awareness of District activities.

Finally, this will be the ninth Annual Comprehensive Financial Report submitted to the Governmental Financial Officers Association. The District received the Excellence in Financial Reporting award for fiscal years ending June 30, 2018, through June 30, 2025.

FINAL DRAFT 10.29.2026

The preparation of this report would not have been possible without the efficient and dedicated service of the District staff. We want to express our appreciation to all employees of the District who assisted and contributed to preparing this report. Credit must also be given to the Board of Trustees, particularly the Finance Committee, for their unfailing support in maintaining the highest standards of professionalism in managing the District's finances.

Respectfully submitted,

Richard S. Arrow

Richard S. Arrow, CPA
Finance Director
Date: October 30, 2026

Brian Weber

Brian Weber
District Manager

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Board of Trustees as of June 30, 2026

Trustee Name	City/Town
Vacant	Atherton
Chuck Cotten	Belmont
Michael Goldman	Brisbane
Rena Gilligan	Burlingame
Laura Walsh	Colma
Desiree LaBeaud	County-at-Large
Glenn R. Sylvester	Daly City
Donna Rutherford	East Palo Alto
Paul Norton	Foster City
Kati Martin	Half Moon Bay
D. Scott Smith	Hillsborough
Catherine Carlton	Menlo Park
Muhammad Baluom	Millbrae
Peter DeJarnatt	Pacifica
Robert Luo	Portola Valley
Kat Lion	Redwood City
Robert Riechel	San Bruno
Ron Collins	San Carlos
Tolifili Fa	San Mateo
Michael Yoshida	South San Francisco
Paul Fregulia	Woodside

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San Mateo County Mosquito & Vector Control District
Executive Staff as of June 30, 2026

District Manager	**Brian Weber**
Finance Director	**Richard S. Arrow, CPA**
Laboratory Director	**Angie Nakano**
Communications Director	**Rachel Curtis-Robles**
Information & Technology Director	**Matthew Nienhuis**
Operations Director	**Casey Stevenson**

FINAL DRAFT 10.29.2026

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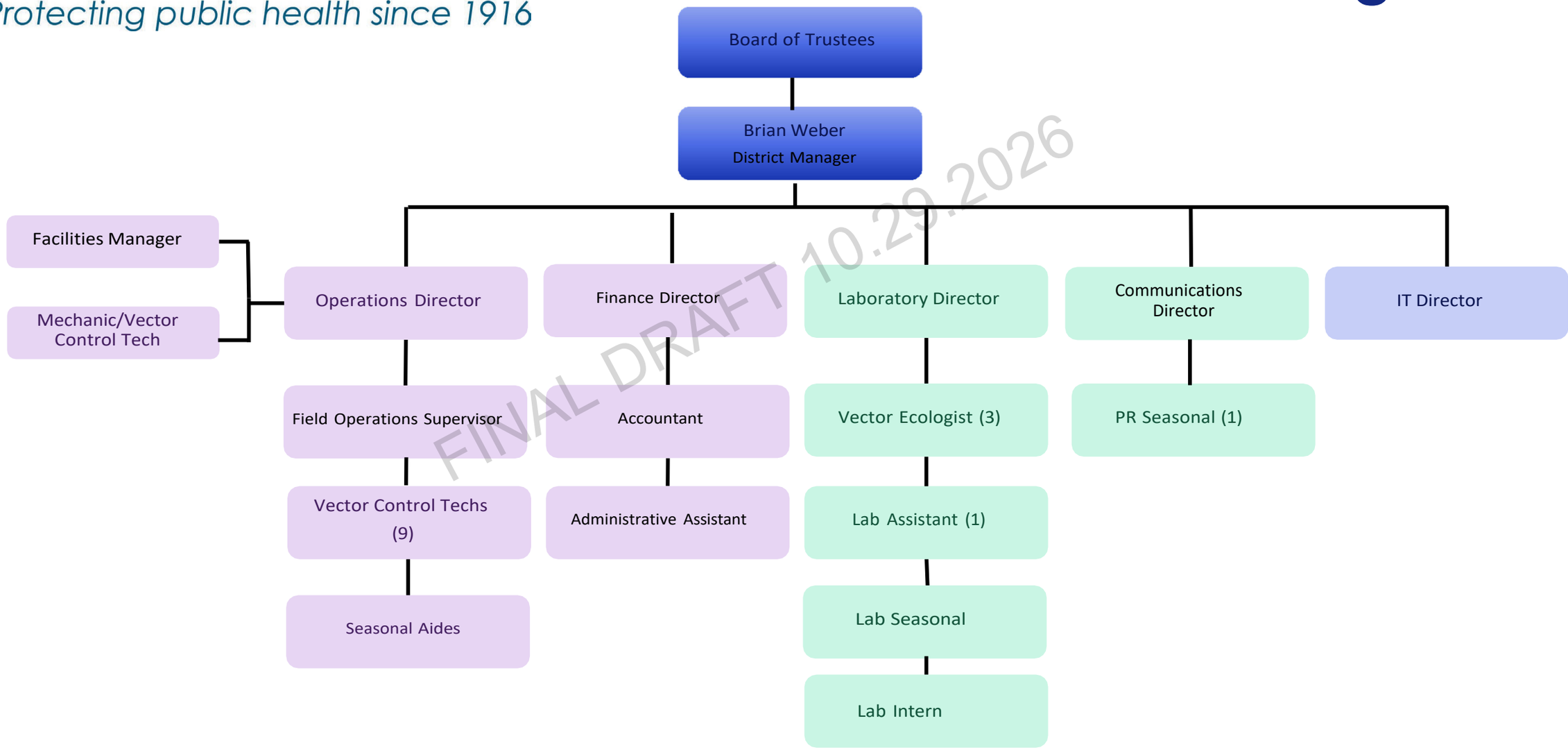
SMCMVCD Org Chart



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Government Finance Officers Association

Certificate of Achievement for Excellence in Financial Reporting

FINAL DRAFT 10.28.2026

Presented to

San Mateo County
Mosquito & Vector Control District
California

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2025

and issued to the public 199 days after the fiscal year end

Christopher P. Morrill

Executive Director/CEO

FINAL DRAFT 10.29.2026

FINANCIAL SECTION

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FINAL DRAFT 10.29.2026

INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
of the San Mateo County Mosquito and Vector Control District
Burlingame, California

Report on the Audit of the Financial Statements

Opinions

We have audited the financial statements of the governmental activities and each major fund of the San Mateo County Mosquito and Vector Control District (the "District") as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District, as of June 30, 2026, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

FINAL DRAFT 10-29-2026

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

FINAL DRAFT 10-29-2026

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the Budgetary Comparison Schedule – General Fund, the Schedule of the District's Proportionate Share of the Net Pension Liability, the Schedule of Contributions – Pensions, the Schedule of the Changes in the Net OPEB Liability and Related Ratios, and the Schedule of Contributions – OPEB as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the Required Supplementary Information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The Capital Projects Fund budgetary comparison schedule is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Capital Projects Fund budgetary schedule is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 30, 2026, on our consideration of District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering District's internal control over financial reporting and compliance.

FINAL DRAFT 10.29.2026

Santa Ana, California
October 30, 2026

FINAL DRAFT 10.29.2026

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San Mateo County Mosquito and Vector Control District
Management's Discussion and Analysis (Unaudited)
For the Year Ended June 30, 2026

As management of the San Mateo County Mosquito and Vector Control District (District), we offer readers of the District's financial statements this narrative overview and analysis of its financial activities for the fiscal year ended June 30, 2026. This discussion should be read together with the basic financial statements and accompanying notes. The District implemented Governmental Accounting Standards Board Statement No. 103, *Financial Reporting Model Improvements*, for fiscal year 2026. Accordingly, this discussion focuses on the current year, uses prior-year information where necessary to explain significant changes, avoids duplicating information readily available in the financial statements, and is limited to the five topic areas prescribed by GASB Statement No. 103.

1. Overview of the Financial Statements

The District's basic financial statements consist of government-wide financial statements, fund financial statements, and notes to the basic financial statements. The government-wide statements—the statement of net position and statement of activities—present the District's finances using the economic resources measurement focus and accrual basis of accounting. They include capital assets and long-term obligations and are intended to show the District's overall financial position and the cost of providing mosquito and vector control services over time.

The governmental fund statements present the General Fund and Capital Projects Fund using the current financial resources measurement focus and modified accrual basis of accounting. These statements emphasize near-term inflows, outflows, and spendable resources. Because the measurement focus differs, the fund statements include reconciliations to the government-wide statements. The notes provide essential information about accounting policies, cash and investments, receivables, capital assets, leases, pensions, other postemployment benefits, risk management, commitments, and contingencies. Required supplementary information follows the notes and includes the General Fund budgetary comparison schedule and pension and OPEB schedules.

FINAL DRAFT 10.29.2026

The table below shows a condensed Statement of Net Position comparing fiscal year ending June 30, 2026 and June 30, 2025:

Condensed Statement of Net Position				
	June 30, 2026	June 30, 2025	Change	% Change
Assets				
Current Assets	$ 13,309,715	$ 12,208,930	$ 1,100,785	9.0%
Non Current Assets	1,127,042	1,012,852	114,190	11.3%
Capital Assets, Net	11,445,101	10,915,753	529,348	4.8%
Total Assets:	$ 25,881,858	$ 24,137,535	$ 1,744,323	7.2%
Deferred Outflows of Resources	$ 2,158,031	$ 2,676,705	$ (518,674)	-19.4%
Liabilities:				
Current Liabilities	$ 1,276,652	$ 775,926	$ 500,726	64.5%
Non Current Liabilities	4,958,524	6,558,864	(1,600,340)	-24.4%
Total Liabilities:	$ 6,235,176	$ 7,334,790	$ (1,099,614)	-15.0%
Deferred Inflows of Resources	$ 1,286,696	$ 232,254	$ 1,054,442	454.0%
Net Position:				
Net Investment In Capital Assets	$ 7,806,854	$ 7,615,007	$ 191,847	2.5%
Restricted	1,273,204	1,147,244	125,960	11.0%
Unrestricted	11,437,959	10,484,945	953,014	9.1%
Total Net Position	$ 20,518,017	$ 19,247,196	$ 1,270,821	6.6%

2. Financial Summary

At June 30, 2026, the District remained in a sound financial position. Governmental fund balances totaled $12,503,200. The General Fund reported $12,141,691 and the Capital Projects Fund reported $361,509. General Fund resources remained sufficient to support ongoing operations and Board-designated reserves, while the Capital Projects Fund reflected the timing of expenditures and transfers associated with the 1415 North Carolan Avenue improvement project.

Governmental Fund Balance Summary		
Fund	**June 30, 2026**	**Key explanation**
General Fund	$12,141,691	Positive operating results were partly offset by a transfer to the Capital Projects Fund.
Capital Projects Fund	$361,509	Capital spending was substantially below the annual appropriation because the North Carolan project remained in progress.
Total governmental funds	**$12,503,200**	**Resources include amounts reserved or assigned for emergencies, pension rate stabilization, and real property purposes.**

The The District's net capital assets were approximately $11.45 million at year-end, including approximately $5.49 million of land and construction in progress that are not being depreciated. Related outstanding long-term obligations used in the calculation of net investment in capital assets totaled approximately $3.07 million, producing net investment in capital assets of approximately $7.81 million. These amounts reflect continued investment in facilities, equipment, vehicles, and technology used to provide public health services.

FINAL DRAFT 10-09-2026

3. Detailed Analyses

Government-Wide Results

The District’s government-wide results reflect the full economic cost of operations, including depreciation and the recognition of pension and OPEB expense. The year-over-year change in net position was influenced by stable tax and assessment revenues, investment earnings, employee compensation and benefit costs, and capital activity associated with the North Carolan facility. The District reported a net OPEB asset at June 30, 2026; the actuarial report measured the plan’s fiduciary net position above its total OPEB liability, which reduced the OPEB obligation reported in the government-wide statements.

The table below depicts the Condensed Statement Of Activities comparing fiscal years ended June 30, 2026 and June 30, 2025:

Condensed Statements Of Activities				
	June 30, 2026	June 30, 2025	Change	% Change
Program Revenues	$ 2,977,826	$ 2,833,555	$ 144,271	5.1%
Expenses	$ (7,232,912)	$ (7,452,538)	$ 219,626	-2.9%
Net Program Expense	$ (4,255,086)	$ (4,618,983)	$ 363,897	-7.9%
General Revenues	$ 5,525,907	$ 5,401,099	$ 124,808	2.3%
Change in Net Position	$ 1,270,821	$ 782,116	$ 488,705	62.5%
Net Position - Beginning of Period	$ 19,247,196	$ 18,465,080	$ 782,116	4.2%
Net Position - End of Period	$ 20,518,017	$ 19,247,196	$ 1,270,821	6.6%

FINAL DRAFT 10.29.2026

Governmental Funds

The General Fund ended the year with fund balance of $12,141,691, an increase of $280,955 from the beginning balance of $11,860,736. General Fund revenues of $8,457,869 exceeded expenditures of $7,106,902 by $1,350,967. This operating excess was reduced by $1,108,893 of transfers to the Capital Projects Fund and increased by $38,881 from the inception of a lease. The underlying increase resulted primarily from tax and investment revenues exceeding budget and from operating expenditures finishing below the final budget.

The Capital Projects Fund ended the year with fund balance of $361,509, an increase of $226,578 from $134,931 at the beginning of the year. Capital outlay and debt service expenditures totaled $889,296, while investment earnings were $6,981. A transfer of $1,108,893 from the General Fund financed current-year project activity. The increase in fund balance reflects the timing of the transfer relative to construction expenditures related to the project at 1415 North Carolan, Burlingame, CA rather than an improvement in recurring operating capacity.

The table below shows the changes in fund balances of governmental funds between fiscal years ending June 30, 2026, and June 30, 2025:

CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS

	FY Ending 2026	FY Ending 2025	Variance	% Change
Beginning Fund Balance	$ 11,995,667	$ 11,138,570		NA
Revenues:				
Service Abatement Revenue	$ 175,584	$ 96,147	79,437	82.6%
Special Benefit Assessment	2,313,036	2,248,040	64,996	2.9%
Special Mosquito Control Tax	489,204	489,368	(164)	0.0%
Property Taxes	3,963,048	3,718,435	244,613	6.6%
Other Tax Revenue	1,033,247	945,776	87,471	9.2%
Investment Earnings	428,022	586,200	(158,178)	-27.0%
Other Revenue	62,709	150,688	(87,979)	-58.4%
Total Revenue	$ 8,464,850	$ 8,234,654	$ 230,196	2.8%
Other Financing Sources	$ 38,881	$ -	38,881	NA
Expenditures				
Salaries and Benefits	$ 5,239,153	$ 4,921,751	317,402	6.4%
Materials and Services	1,510,774	1,297,489	213,285	16.4%
Debt Service	367,456	365,513	1,943	0.5%
Capital Outlay	878,815	792,804	86,011	10.8%
Total Expenditures	$ 7,996,198	$ 7,377,557	618,641	8.4%
Net Change in Fund Balance	$ 507,533	$ 857,097	(349,564)	-40.8%
Ending Fund Balance	$ 12,503,200	$ 11,995,667	$ 507,533	4.2%

FINAL DRAFT 10.29.2026

A detailed analysis of Revenue and Expenditure activity between FY 2026 and FY 2025 are as follows:

- Service Abatement revenue significantly increased due to delayed payments in FY 25 that was realized in FY26. In addition to cost of living adjustments made to our service contracts.

- Property tax increases of 6.6% occurred the year due to ad-valorum adjustments made by the County assessor applicable to FY 25-26 resulting from property transfers and sales and the normal 2% growth of assessed valuation.

- Other tax revenue increased due to increased Education Revenue Augmentation Funds and Redevelopment "pass thru" funds received from the County during FY 25-26.

- Investment Earnings decreased due to the application of 'mark to market calculations required by the GASB.

- Other Revenue decreased by lower reimbursements receive principally from our Self Insurance Authority (VCJPA).

- Materials and Services increased due to higher costs of charged by District suppliers principally from pesticides, helicopter and many individual material and services accounts.

4. Significant Capital Asset and Long-Term Debt Activity

Capital activity during fiscal year 2026 centered on planning, design, early construction, and related costs for improvements at 1415 North Carolan Avenue, together with routine investment in vehicles, equipment, and technology. Net capital assets at June 30, 2026 were approximately $11.45 million. Assets not yet being depreciated or amortized were approximately $5.49 million, reflecting land and construction in progress; depreciable and amortizable assets, net, were approximately $5.95 million. Capital outlay in the Capital Projects Fund was $839,934, substantially below the $8.16 million annual appropriation because construction activity extended beyond fiscal year-end.

A detailed analysis of the capital Asset program is that $805,422 was added as construction-in progress related to District property located at 1415 North Carolan. The project objectives are as follows:

1. Eliminate the need for leased property
2. Meet District staff, parking, and equipment storage space short and long-term needs
3. Develop a financial strategy that pays for construction and associated costs
4. Prioritize building projects based on need and cost

The construction in progress includes expenditures related to project management, engineering costs, architecture fees, And construction costs. It is anticipated that approximately one half of total project costs of $5,000,000 will be leveraged by acquiring outside financing. This is explained in the subsequent events section of the notes to financial statements.

Also addition of $38,881 was added for leased vehicles acquired by the District during FY 25-26.

At June 30, 2026, the current and noncurrent portions of long-term obligations attributable to capital assets were approximately $273,772 and $2,791,543, respectively. Scheduled General Fund debt service included $225,721 of principal and $92,373 of interest. Capital Projects Fund debt service included $48,591 of principal and $771 of interest. Additional information about capital assets and long-term obligations is provided in the notes to the basic financial statements.

FINAL DRAFT 10.29.2026

5. Currently Known Facts, Decisions, and Conditions

Management considered facts, decisions, and conditions known as of the date these financial statements were issued. The fiscal year 2026–27 budget totals approximately $15.06 million in resources and expenditures and relies on planned use of fund balance and real property reserves to continue the 1415 North Carolan Avenue improvement project. Core operating revenues are expected to remain comparatively stable, including continued property tax and benefit assessment collections, while interest earnings may decline as reserves are spent on construction.

The District is continuing construction at North Carolan, with substantial completion planned during fiscal year 2026–27. Subsequent to year-end, the Board authorized staff to proceed with lease financing of up to $5 million for the project, subject to final documents and closing conditions. If completed, the financing will increase long-term obligations and preserve a portion of available reserves, while creating future debt service requirements. Because the authorization and financing activity occurred after June 30, 2026, it is a currently known condition rather than fiscal year 2026 debt activity.

The District also implemented GASB Statement No. 103 and GASB Statement No. 104 in fiscal year 2026. GASB Statement No. 103 changed the presentation of this MD&A and the budgetary comparison information but did not change beginning net position or fund balance. GASB Statement No. 104 expanded the presentation of certain capital asset classes. Management will continue to monitor construction costs, reserve levels, investment earnings, pension and retiree healthcare measurements, and the effect of the planned financing on future budgets.

Additionally, The San Mateo County Mosquito and Vector Control District has detected invasive *Aedes aegypti* mosquitoes in the unincorporated North Fair Oaks area of San Mateo County. The District is checking properties in the area to determine how widespread the *Aedes aegypti* mosquitoes are in the area. The District continues to monitor closely mosquito activity within the County and will treat any affected areas appropriately.

Requests for Information

The District's basic financial statements are designed to give users a general overview of the District's finances and to demonstrate the District's accountability. If you have questions about the report or need additional information, please contact the District Manager at the San Mateo County Mosquito and Vector Control District, 1351 Rollins Road, Burlingame, California 94010, or (650) 344-8592.

FINAL DRAFT 10-29-2026

BASIC FINANCIAL STATEMENTS

FINAL DRAFT 10.29.2026

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FINAL DRAFT 10.29.2026

FINAL DRAFT 10.29.2026

GOVERNMENT-WIDE FINANCIAL STATEMENTS

FINAL DRAFT 10.29.2026

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San Mateo County Mosquito and Vector Control District
Statement of Net Position
June 30, 2026

ASSETS		
Current assets:		
Cash and investments	$	12,308,039
Restricted cash and investments		146,162
Accrued interest receivable		67,473
Accounts receivable		36,429
Accounts receivable-other		45,405
Materials and supplies inventory		127,914
Deposits with Vector Control Joint Powers Agency (VCJPA)		553,142
Prepaid items		25,151
Total current assets		13,309,715
Noncurrent assets:		
Net OPEB asset		1,127,042
Capital assets - not being depreciated		5,494,433
Capital assets - being depreciated/amortized, net		5,950,668
Total capital assets		11,445,101
Total noncurrent assets		12,572,143
Total assets		25,881,858
DEFERRED OUTFLOWS OF RESOURCES		
Deferred outflows of resources - OPEB		35,573
Deferred outflows of resources - pensions		2,122,458
Total deferred outflows of resources		2,158,031
LIABILITIES		
Current liabilities:		
Accounts payable and accrued expenses		628,679
Accrued salaries and benefits		177,836
Long-term liabilities - due in one year:		
Compensated absences		196,365
Long-term debt		273,772
Total current liabilities		1,276,652
Noncurrent liabilities:		
Long-term liabilities - due in more than one year:		
Compensated absences		543,840
Long-term debt		2,791,543
Net pension liability		1,623,141
Total noncurrent liabilities		4,958,524
Total liabilities		6,235,176
DEFERRED INFLOWS OF RESOURCES		
Deferred inflows of resources - OPEB		342,940
Deferred inflows of resources - pensions		943,756
Total deferred inflows of resources		1,286,696
NET POSITION		
Net investment in capital assets		7,806,854
Restricted for pension contributions		146,162
Restricted for OPEB Asset		1,127,042
Unrestricted		11,437,959
Total net position	$	20,518,017

FINAL DRAFT 10.29.2026

See accompanying Notes to the Basic Financial Statements

San Mateo County Mosquito and Vector Control District
Statement of Activities
For the Year Ended June 30, 2026

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Total	Governmental Activities
Governmental Activities:					
Mosquito and vector control	$ 7,232,912	$ 175,584	$ 2,802,242	$ 2,977,826	$ (4,255,086)
Total Governmental Activities	7,232,912	175,584	2,802,242	2,977,826	(4,255,086)
Total Primary Government	$ 7,232,912	$ 175,584	$ 2,802,242	$ 2,977,826	$ (4,255,086)
General Revenues:					
Taxes					4,996,296
Investment earnings					428,022
Other revenues					101,589
Total General Revenues					5,525,907
Change in Net Position					1,270,821
Net Position - Beginning of year					19,247,196
Net Position - End of year					$ 20,518,017

FINAL DRAFT 10.29.2026

See accompanying Notes to the Basic Financial Statements

FINAL DRAFT 10.29.2026

FUND FINANCIAL STATEMENTS

FINAL DRAFT 10.29.2026

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GOVERNMENTAL FUND FINANCIAL STATEMENTS

General Fund accounts for all financial resources except those to be accounted for in another fund. It is the general operating fund of the District.

Capital Projects Fund accounts for financial resources that have been restricted, committed, or assigned for equipment acquisition.

FINAL DRAFT 10.29.2026

FINAL DRAFT 10.29.2026

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San Mateo County Mosquito and Vector Control District
Balance Sheet
Governmental Funds
June 30, 2026

	General Fund	Capital Projects Fund	Total
ASSETS			
Cash and investments	$ 11,376,053	$ 931,986	$ 12,308,039
Restricted cash and investments	146,162	-	146,162
Accrued interest receivable	65,018	2,455	67,473
Accounts receivable	36,429	-	36,429
Accounts receivable-other	45,405	-	45,405
Materials and supplies inventory	127,914	-	127,914
Deposits with Vector Control Joint Powers Agency (VCJPA)	553,142	-	553,142
Prepaid items	25,151	-	25,151
Total assets	$ 12,375,274	$ 934,441	$ 13,309,715
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable and accrued expenditures	$ 55,747	$ 572,932	$ 628,679
Accrued salaries and benefits	177,836	-	177,836
Total liabilities	233,583	572,932	806,515
Fund balances:			
Nonspendable	153,065	-	153,065
Restricted	146,162	-	146,162
Committed	400,000	-	400,000
Assigned	7,864,670	361,509	8,226,179
Unassigned	3,577,794	-	3,577,794
Total fund balances	12,141,691	361,509	12,503,200
Total liabilities and fund balances	$ 12,375,274	$ 934,441	$ 13,309,715

FINAL DRAFT 10.29.2026

See accompanying Notes to the Basic Financial Statements

San Mateo County Mosquito and Vector Control District
Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Position
June 30, 2026

Total Fund Balances - Total Governmental Funds	$	12,503,200
Amounts reported for governmental activities in the statement of net position are different because:		
Deferred outflows of resources related to pensions and OPEB used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet. However, the statement of net position includes those deferred outflows of resources.		2,158,031
Deferred inflows of resources related to pensions and OPEB used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet. However, the statement of net position includes those deferred inflows of resources.		(1,286,696)
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet. However, the statement of net position includes those assets as capital assets.		11,445,101
Net OPEB asset used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet. However, the statement of net position includes those assets as OPEB assets.		1,127,042
Long-term liabilities applicable to the District are not due and payable in the current period and therefore are not reported in the governmental funds.		
Long-term debt - due within one year		(273,772)
Compensated absences - due within one year		(196,365)
Long-term debt - due in more than one year		(2,791,543)
Compensated absences - due in more than one year		(543,840)
Net pension liability		(1,623,141)
Net position of governmental activities	$	20,518,017

FINAL DRAFT 10.29.2026

See accompanying Notes to the Basic Financial Statements

San Mateo County Mosquito and Vector Control District
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended June 30, 2026

	General Fund	Capital Projects Fund	Total
REVENUES:			
Service abatement revenue	$ 175,584	$ -	$ 175,584
Special benefit assessment	2,313,036	-	2,313,036
Special mosquito control tax	489,204	-	489,204
Property taxes	3,963,048	-	3,963,048
Other tax revenues	1,033,247	-	1,033,247
Investment earnings	421,041	6,981	428,022
Other revenues	62,709	-	62,709
Total revenues	8,457,869	6,981	8,464,850
EXPENDITURES			
Mosquito and vector control			
Salaries and wages	3,628,022	-	3,628,022
Employee benefits	1,611,131	-	1,611,131
Materials and services	1,510,774	-	1,510,774
Capital outlay	38,881	839,934	878,815
Debt service:			
Principal	225,721	48,591	274,312
Interest and fiscal charges	92,373	771	93,144
Total expenditures	7,106,902	889,296	7,996,198
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	1,350,967	(882,315)	468,652
OTHER FINANCING SOURCES (USES)			
Transfer in	-	1,108,893	1,108,893
Transfer out	(1,108,893)	-	(1,108,893)
Inception of lease	38,881	-	38,881
Total other financing sources (uses)	(1,070,012)	1,108,893	38,881
NET CHANGE IN FUND BALANCES	280,955	226,578	507,533
FUND BALANCES:			
Beginning of year	11,860,736	134,931	11,995,667
End of year	$ 12,141,691	$ 361,509	$ 12,503,200

FINAL DRAFT 10.22.2026

See accompanying Notes to the Basic Financial Statements

San Mateo County Mosquito and Vector Control District
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
For the Year Ended June 30, 2026

Net change in fund balances - total governmental funds:	$	507,533
Governmental activities in the Statement of Activities were reported differently because:		
Governmental funds report capital outlay as expenditures. In the statement of activities, however, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.		
Capital outlay		844,303
Depreciation/amortization		(314,955)
Debt proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the statement of net position, however, issuing debt increases long-term liabilities and do not affect the statement of activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the statement of net position.		
Inception of lease liability		(38,881)
Repayments of debt and lease principal		274,312
Pension expense is recorded as incurred in the Government-Wide Statement of Activities, however pension expense is not recognized in the governmental funds.		52,195
OPEB expense is recorded as incurred in the Government-Wide Statement of Activities, however OPEB expense is not recognized in the governmental funds.		(10,070)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.		
Change in compensated absences		(43,616)
Change in net position of governmental activities	$	1,270,821

FINAL DRAFT 10.29.2026

See accompanying Notes to the Basic Financial Statements

NOTES TO BASIC FINANCIAL STATEMENTS

FINAL DRAFT 10.29.2026

FINAL DRAFT 10.29.2026

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San Mateo County Mosquito and Vector Control District
Index to the Notes to the Basic Financial Statements
For the Year Ended June 30, 2026

FINAL DRAFT 10.29.2026

Page

Note 1 – Reporting Entity and Summary of Significant Accounting Policies 29

A. Organization and Operations of the Reporting Entity 29
B. Basis of Accounting and Measurement Focus 29
C. Investments 30
D. Materials and Supplies Inventory 30
E. Prepaid Items 30
F. Capital Assets 31
G. Deferred Outflows and Inflows of Resources 31
H. Compensated Absences 31
I. Long-Term Debt 32
J. Lease Liabilities 32
K. Pension Plan 32
L. Other Postemployment Benefits ("OPEB") 33
M. Property Taxes 33
N. Special Benefit Assessment Revenue 34
O. Net Position 34
P. Fund Balance 34
Q. Use of Estimates 35
R. New Accounting Pronouncements 35

Note 2 – Cash and Investments 36

A. Custodial Credit Risk 36
B. Investments 37
C. Authorized Deposits and Investments 37
D. San Mateo County Treasury – Pooled Investment Fund 37
E. California CLASS 37
F. Restricted Cash and Investments 38
G. Credit Risk 38
H. Interest Rate Risk 38
I. Concentration of Credit Risk 38

Note 3 – Interfund Transfers 38

Note 4 – Capital Assets 39

Note 5 – Compensated Absences 39

Note 6 – Long-Term Liabilities 40

A. Leases 40
B. CN Financing 40

San Mateo County Mosquito and Vector Control District
Index to the Notes to the Basic Financial Statements (Continued)
For the Year Ended June 30, 2026

Page

Note 7 – Other Post-Employment Benefits 41

A. Plan Description 41
B. Employees Covered 41
C. Contributions 41
D. Net OPEB Asset 41
E. Discount Rate 42
F. Changes of Assumptions 42
G. Changes in the Net OPEB Asset 43
H. Sensitivity of the Net OPEB Liability (Asset) to Changes in the Discount Rate 43
I. Sensitivity of the Net OPEB Liability (Asset) to Changes in the Health Care Cost Trend Rates 43
J. OPEB Plan Fiduciary Net Position 43
K. Recognition of Deferred Outflows and Deferred Inflows of Resources 44
L. OPEB Expense and Deferred Outflows/ (Inflows) of Resources Related to OPEB 44

Note 8 – Defined Benefit Pension Plan and the Net Pension Liability 45

A. Plan Description 45
B. Benefits Provided 45
C. Contributions and Funding 45
D. Actuarial Methods and Assumptions Used to Determine Total Pension Liability 46
E. Discount Rate 46
F. District Proportionate Share of the Net Pension Liability 47
G. Sensitivity of the Net Pension Liability to Changes in the Discount Rate 47
H. Pension Expense 48
I. Deferred Outflows and Deferred Inflows of Resources Related to Pensions 48

Note 9 – Net Investment in Capital Assets 49

Note 10 – Fund Balance 49

Note 11 – Deferred Compensation Savings Plan 49

Note 12 – Risk Management 50

Note 13 – Contingency 50

Note 14 – Subsequent Event 51

FINAL DRAFT 10.29.2026

Note 1 – Reporting Entity and Summary of Significant Accounting Policies

A. Organization and Operations of the Reporting Entity

The San Mateo County Mosquito and Vector Control District (the "District") is a special district established in 1916 empowered to take all necessary and proper steps for the control of mosquitoes and other vectors within the District.

In the fiscal year ended June 30, 2004, the District expanded their services to the cities of San Bruno, South San Francisco, Daly City, Colma, Brisbane, Pacifica and Half Moon Bay, which encompass the North and West County District (the "NWCD"). The revenue related to servicing the NWCD is accounted for as a special assessment charge placed on the property parcels within that service area.

In the fiscal year ended June 30, 2008, the San Mateo County Board of Supervisors passed a resolution to transfer specific vector control operations and responsibilities to the San Mateo County Mosquito Abatement District. As a result, the District changed its name to the San Mateo County Mosquito and Vector Control District. The District is governed by a twenty-one-member Board of Trustees that are appointed by each of the incorporated cities and the unincorporated San Mateo County areas within the District's service area.

B. Basis of Accounting and Measurement Focus

The District's financial statements are prepared in accordance with the accounting principles generally accepted in the United States of America ("U.S. GAAP"). The Governmental Accounting Standards Board ("GASB") is the acknowledged standard setting body for establishing accounting and financial reporting standards followed by governmental entities in the United States.

FINAL DRAFT 10.29.2026

Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the activities of the primary government. The effect of inter-fund activity has been removed from these statements and eliminations have been made to minimize the double counting of internal activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The government-wide financial statements are reported using the "*economic resources*" measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Note 1 – Summary of Significant Accounting Policies (Continued)

B. Basis of Accounting and Measurement Focus (Continued)

Fund Financial Statements

Governmental fund financial statements are reported using the *"current financial resources"* measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers tax revenues to be available if they are collected within 60 days of the end of the current fiscal year and other revenues when collected within one year of the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences are recorded only when payment is due.

The primary revenue sources susceptible to accrual are property taxes, charges for services, and interest associated with the current fiscal period and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The District reports the following major funds:

Governmental Funds:

General Fund – is a government's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund when necessary.

Capital Project Fund – is used to account for financial resources that have been restricted, committed, or assigned for capital projects and equipment acquisition.

FINAL DRAFT 10.29.2026

C. Investments

Changes in fair value that occur during a fiscal year are recognized as unrealized gains or losses and reported for that fiscal year. Investment income comprises interest earnings, changes in fair value, and any gains or losses realized upon the liquidation or sale of investments.

D. Materials and Supplies Inventory

Inventories consist of expendable supplies and the consumption method is used to account for inventory for the governmental activities.

E. Prepaid Items

Certain payments to vendors reflect costs or deposits applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Prepayments are amortized and recognized as expenditures in the period consumed using the consumption method.

Note 1 – Summary of Significant Accounting Policies (Continued)

F. Capital Assets

Capital assets are recorded in the government-wide financial statements, included in capital assets are equipment used at the District. District policy has set the capitalization threshold for reporting capital assets at $5,000. Donated assets are recorded at estimated acquisition cost at the date of donation. Capital outlay is recorded as expenditures of the General Fund and as assets in the government-wide financial statements to the extent the capitalization threshold is met. Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets as follows:

Assets	Years
Structures and improvements	7-50 years
Furniture and equipment	5-20 years
Vehicles	5-15 years

In fiscal year ended June 30, 2025, the District had a $5,000 threshold to recognize right-to-use assets, including lease assets or subscription-based information technology arrangement ("SBITA") assets ("subscription assets") in the government-wide financial statements.

FINAL DRAFT 10.29.2026

Right-of-Use Lease Assets

Lease assets are recorded at the amount of the initial measurement of the lease liabilities and adjusted by any lease payments made to the lessor at or before the commencement of the lease term, less any lease incentives received from the lessor at or before the commencement of the lease term along with any initial direct costs that are ancillary charges necessary to place the lease assets into service. Lease assets are amortized using the straight-line method over the shorter of the lease term or the useful life of the underlying asset, unless the lease contains a purchase option that the District has determined is reasonably certain of being exercised. In this case, the lease asset is amortized over the useful life of the underlying asset.

G. Deferred Outflows and Inflows of Resources

The statement of net position and the balance sheet – governmental funds report separate sections for deferred outflows of resources and deferred inflows of resources, when applicable.

Deferred Outflows of Resources represent a consumption of net assets that applies to future periods.

Deferred Inflows of Resources represent an acquisition of net assets that applies to future periods.

H. Compensated Absences

The District's policy permits full-time employees to accumulate earned vacation and sick leave, subject to the accrual limits established in District policy. Accumulated vacation is payable at 100% upon separation. Accumulated sick leave is payable only upon retirement, based on years of service. A liability for compensated absences is recognized for leave that is attributable to services already rendered, that accumulates, and that is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. The liability is measured using each employee's pay rate in effect at the financial statement date and includes applicable salary-related payments, such as the employer's share of Social Security and Medicare taxes. The entire compensated absences liability is reported in the government-wide financial statements. In the governmental funds, only the portion that has matured, for example as a result of employee resignations and retirements, is reported as a liability.

Note 1 – Summary of Significant Accounting Policies (Continued)

I. Long-Term Debt

In the Government-Wide Financial Statements, long-term debt and other long-term obligations are reported as liabilities in the appropriate activities.

The governmental fund financial statements do not present long-term debt and other financed obligations. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuances costs are reported as debt service expenditures. Principal payments and reductions in the obligation are reported as debt service expenditures. As such, long-term debt and other financed obligations are shown as reconciling items in the Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position.

J. Lease Liabilities

The District recognizes lease liabilities with an initial, individual value of $5,000 or more with a lease term greater than one year in the government-wide financial statements. Variable payments based on future performance of the lessee or usage of the underlying asset are not included in the measurement of the lease liability. At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made.

Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The District uses incremental borrowing rate provided by the financial institution or the current rate at the time a new lease is executed.
- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.
- Lease payments included in the measurement of the lease payable is composed of fixed payments to the lessor.

The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure any lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

K. Pension Plan

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the plans and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value. The following timeframes are used for pension reporting:

FINAL DRAFT 10.29.2026

Note 1 – Summary of Significant Accounting Policies (Continued)

K. Pension Plan (Continued)

San Mateo County Employees' Retirement Association (SamCERA)

Valuation Date	June 30, 2025
Measurement Date	June 30, 2025
Measurement Period	July 1, 2024 to June 30, 2025

Gains and losses related to changes in total pension liability and fiduciary net position are recognized in pension expense systematically over time. The first amortized amounts are recognized in pension expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to pensions and are to be recognized in future pension expense. The amortization period differs depending on the source of the gain or loss. The difference between projected and actual earnings is amortized straight-line over 5 years. All other amounts are amortized straight-line over the average expected remaining service lives of all members that are provided with benefits (active, inactive, and retired) as of the beginning of the measurement period, which is 5 years for SamCERA.

L. Other Postemployment Benefits ("OPEB")

For purposes of measuring the net OPEB liability (asset), deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District's plan (OPEB Plan) and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value. U.S. GAAP requires that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

FINAL DRAFT 10.29.2026

Valuation Date	June 30, 2024
Measurement Date	June 30, 2026
Measurement Period	July 1, 2025 to June 30, 2026

Gains and losses related to changes in total OPEB liability/(asset) and fiduciary net position are recognized in OPEB expense systematically over time. The first amortized amounts are recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense. The amortization period differs depending on the sources of gain or loss. The difference between projected and actual earnings is amortized on a straight-line basis over 5 years. All other amounts are amortized on a straight-line basis over the average expected remaining service lives of all members that are provided with benefits (active, inactive, and retired) at the beginning of the measurement period.

M. Property Taxes

The San Mateo County Assessor's Office assesses all real and personal property within the County each year. The San Mateo County Tax Collector's Office bills and collects the District's share of property taxes and assessments. The San Mateo County Auditor-Controller's Office remits current property tax collections to the District throughout the year. Property tax in California is levied in accordance with Article 13A of the State Constitution at no more than one percent (1%) of countywide assessed valuations.

Property taxes receivable at year-end are related to property taxes collected by San Mateo County, which have not been credited to the District's cash balance as of June 30.

Note 1 – Summary of Significant Accounting Policies (Continued)

M. Property Taxes (Continued)

The property tax calendar is as follows:

Lien Date	March 1
Levy Date	July 1
Due Dates	November 1 and March 1
Collection Dates	December 10 and April 10

Property taxes levied are recorded as revenue when received, in the fiscal year of levy, because of the adoption of the alternate method of property tax distribution known as the Teeter Plan, by the District and San Mateo County. The Teeter Plan authorizes the County Auditor-Controller to allocate 100% of the secured property tax billed but not yet received or paid to the District. San Mateo County remits tax proceeds to the District in three installments during the fiscal year as follows: 50% remitted on December 15, 40% remitted on April 15 and 10% on June 30.

N. Special Benefit Assessment Revenue

Special benefit assessments determined by the District are included on property tax bills of San Mateo County. Special assessments are recorded as revenue when received, in the fiscal year of receipt, because of the adoption of the alternate method of property tax distribution known as the Teeter Plan, by the District and San Mateo County. San Mateo County remits the special assessments to the District on the same schedule as property taxes.

O. Net position

Net position is categorized as follows:

Net Investment in Capital Assets – this component of net position consists of capital assets, net of accumulated depreciation and amortization and reduced by any outstanding debt outstanding against the acquisition, construction or improvement of those assets.

Restricted – this component of net position consists of constraints placed on net position use through external constraints imposed by creditors, grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

Unrestricted – this component of net position consists of net amount of assets that are not included in the determination of restricted or net investment in capital assets.

P. Fund Balance

The financial statements, governmental funds report fund balance as nonspendable, restricted, committed, assigned or unassigned based primarily on the extent to which the District is bound to honor constraints on how specific amounts can be spent.

Nonspendable – amounts that cannot be spent because they are either (a) not spendable in form or (b) legally or contractually required to be maintained intact.

Restricted – amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions enabling legislation.

FINAL DRAFT 10.29.2026

Note 1 – Summary of Significant Accounting Policies (Continued)

P. Fund Balance (Continued)

Committed – amounts that can only be used for specific purposes determined by formal action of the District's highest level of decision-making authority (the Board of Trustees) and that remain binding unless removed in the same manner. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period.

Assigned – amounts that are constrained by the District's intent to be used for specific purposes. The intent can be established at either the highest level of decision-making, or by a body or an official designated for that purpose.

Unassigned – the residual classification for the District's general fund that includes amounts not contained in the other classifications.

The Board of Trustees establishes, modifies or rescinds fund balance commitments and assignments by passage of a resolution. When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, followed by the unrestricted, committed, assigned and unassigned resources as they are needed. The District believes that sound financial management principles require that sufficient funds be retained by the District to provide a stable financial base at all times. To retain this stable financial base, the District needs to maintain an unrestricted fund balance in its funds sufficient to fund cash flows of the District and to provide financial reserves for unanticipated expenditures and/or revenue shortfalls of an emergency nature. Committed, assigned and unassigned fund balances are considered unrestricted. The purpose of the District's fund balance policy is to maintain a prudent level of financial resources to protect against reducing service levels or raising taxes and fees because of temporary revenue shortfalls or unpredicted one-time expenditures.

FINAL DRAFT 10.29.2026

Q. Use of Estimates

The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported changes in District net position during the reporting period. Actual results could differ from those estimates.

R. New Accounting Pronouncements

In 2026, the District adopted new accounting standards in order to conform to the following Governmental Accounting Standards Board Statements.

- **GASB Statement No. 103 –** In April 2024, the GASB issued Statement No. 103, *Financial Reporting Model Improvements*. The objective of this Statement is to improve key components of the financial reporting model. The purposes of the improvements are to (a) enhance the effectiveness of the financial reporting model in providing information that is essential for decision making and assessing a government's accountability and (b) address certain application issues identified through pre agenda research conducted by the GASB. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter. The implementation changed the presentation of the District's management's discussion and analysis and budgetary comparison schedules, including budget variance disclosures, with no impact on beginning net position or fund balances.

Note 1 – Summary of Significant Accounting Policies (Continued)

R. New Accounting Pronouncements (Continued)

- **GASB Statement No. 104 –** In September 2024, the GASB issued Statement No. 104, *Disclosure of Certain Capital Assets*. This Statement requires certain types of capital assets, such as lease assets and intangible assets, to be disclosed separately by major class of underlying asset in the capital asset note disclosures, and requires additional disclosures for capital assets held for sale. The District's capital asset disclosures in Note 4 present lease assets and intangible assets separately. The District had no capital assets held for sale as of June 30, 2026. Implementation of this Statement had no effect on the District's net position or fund balances.

Note 2 – Cash and Investments

Cash and investments as of June 30, 2026, consisted of the following:

Description	Balance
Cash on hand	$ 400
Deposits held with San Mateo County Pooled Investment Fund (SMCPIF)	6,488,441
California CLASS	5,819,198
PARS pension investment	146,162
Total cash and investments	$ 12,454,201
Unrestricted cash and investments	$ 12,308,039
Restricted cash and investments	146,162
Total cash and investments	$ 12,454,201

FINAL DRAFT 10.29.2026

A. Custodial Credit Risk

The custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The District's investment policy requires that collateral be held by an independent third party with whom the District has a current custodial agreement. The custodial credit risk for investments is the risk that in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The District's investment policy requires that all security transactions are conducted on a delivery-versus-payment (DVP) method and that all securities are held by a qualified, third-party custodian, as evidenced by safekeeping receipts. The trust department of the District's bank may act as third-party custodian, provided that the custodian agreement is separate from the banking agreement. With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools (such as SMCPIF). As of June 30, 2026 none of the District's deposits or investments were exposed to disclosable custodial credit risk.

Note 2 – Cash and Investments (Continued)

B. Investments

Investments as of June 30, 2026, consisted of the following:

Description	Credit Rating	Fair Value	Maturity 12 Months or Less
San Mateo County Pooled Investment Fund (SMCPIF)	Not Rated	$ 6,488,441	$ 6,488,441
California CLASS	AAAm	5,819,198	5,819,198
Total investments		$ 12,307,639	$ 12,307,639

C. Authorized Deposits and Investments

The District has adopted an investment policy which allows deposits into financial institutions and the San Mateo County Treasury's Pooled Investment Fund, and participation in California CLASS.

D. San Mateo County Treasury – Pooled Investment Fund

The San Mateo County Pooled Investment Fund (SMCPIF) is a pooled investment fund program governed by the San Mateo County Board of Supervisors and administered by the San Mateo County Treasurer. Investments in SMCPIF are highly liquid as deposits and withdrawals can be made at any time without penalty. SMCPIF does not impose a maximum investment limit. The San Mateo County bank deposits are either federally insured or collateralized in accordance with the California Government Code.

The San Mateo County Treasurer has indicated to the District that as of June 30, 2026, the value of the County's portfolio approximated $10.066 billion and the portfolio holds no derivative products. The District's investment with the County Treasurer's Office as of June 30, 2026 was $6,488,441. SMCPIF's fair value factor of 1.00352 as of June 30, 2026 was used to calculate the fair value of the investments in the SMCPIF. SMCPIF does not fall under the fair value hierarchy (i.e. uncategorized) as there is no active market for the investments.

Participants' equity in the investment pool is determined by the dollar amount of participant deposits, adjusted for withdrawals and distributed investment income. Investment income is determined on an amortized cost basis. Interest payments, accrued interest, accreted discounts, amortized premiums, and realized capital gains and losses, net of administrative fees, are apportioned to pool participants every quarter. This method differs from the fair value method used to value investments in these financial statements as unrealized gains or losses are not apportioned to pool participants. Income from pooled investments is allocated to individual funds or external participants based on each fund's or participant's average daily cash balance at quarter end in relation to the total pool investments. Pool detail may be obtained from the County of San Mateo Treasurer-Tax Collector Office – 555 County Center, 1st Floor - Redwood City, CA 94063 or the Treasurer and Tax Collector's office website at www.sanmateocountytreasurer.org.

E. California CLASS

California CLASS is a pooled investment option that was created via a joint exercise of powers agreement by and among California public agencies. California CLASS provides California public agencies with a convenience method for investing in high-liquid, short to medium term securities. Deposits and withdrawals to and from California CLASS are transferred on the basis of $1 and not fair value. Accordingly, under the fair value hierarchy, California CLASS is valued based on inputs not categorized as level 1, level 2 or level 3.

As of June 30, 2026, The District had $5,819,198 invested in the California CLASS.

FINAL DRAFT 10.29.2026

Note 2 – Cash and Investments (Continued)

F. Restricted Cash and Investments

Restricted cash and investments of $146,162 at June 30, 2026 consist of amounts held in the Public Agency Retirement Services (PARS) Post-Employment Benefits Trust and are restricted for the District's pension obligations.

G. Credit Risk

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. As of June 30, 2026, the District's investment in the California CLASS were rated by S&P as AAAc, as noted in the table above.

H. Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the fair values of investments with longer maturities have greater sensitivity to changes in market interest rates. The District's investment policy follows the Code as it relates to limits on investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates. The District has elected to use the segmented time distribution method of disclosure for the maturities of its investments as related to interest rate risk as noted in the table above.

I. Concentration of Credit Risk

The District's investment policy contains no limitations on the amount that can be invested in any one governmental agency or non-governmental issuer beyond that stipulated by the California Government Code. There were no investments in any one governmental or non-governmental issuer that represented 5% or more of the District's total investments except for those in the SMCPIF and California CLASS.

FINAL DRAFT 10.29.2026

Note 3 – Interfund Transfers

For the year ended June 30, 2026, the District has the following transfers. The transfer from the General Fund to the Capital Projects Fund was made to fund the on-going capital projects:

	Transfers In
Transfers Out	Capital Projects Fund
General Fund	$ 1,108,893

Note 4 – Capital Assets

Changes in capital assets for the year were as follows:

	Balance July 1, 2025	Additions	Deletions	Reclassification	Balance June 30, 2026
Capital assets, not being depreciated/amortized:					
Land	$ 3,854,525	$ -	$ -	$ -	$ 3,854,525
Construction-in-progress	834,486	805,422	-	-	1,639,908
Total capital assets, not being depreciated//amortized	4,689,011	805,422	-	-	5,494,433
Capital assets, being depreciated/amortized:					
Structures and improvements	8,652,775	-	-	-	8,652,775
Furniture and equipment	714,204	-	-	-	714,204
Vehicles	586,149	-	-	-	586,149
Software	270,486	-	-	-	270,486
Lease assets: vehicles	234,857	38,881	-	-	273,738
Total capital assets, being depreciated/amortized	10,458,471	38,881	-	-	10,497,352
Less accumulated depreciation/amortization for:					
Structures and improvements	(2,681,288)	(228,661)	-	-	(2,909,949)
Furniture and equipment	(578,647)	(33,980)	-	-	(612,627)
Vehicles	(584,576)	(1,573)	-	-	(586,149)
Software	(270,486)	-	-	-	(270,486)
Lease assets: vehicles	(116,732)	(50,741)	-	-	(167,473)
Total accumulated depreciation/amortization	(4,231,729)	(314,955)	-	-	(4,546,684)
Total capital assets, being depreciated/amortized, net	6,226,742	(276,074)	-	-	5,950,668
Total governmental activities capital assets, net	$ 10,915,753	$ 529,348	$ -	$ -	$ 11,445,101

FINAL DRAFT 10.29.2026

Depreciation and amortization expense the amounts of $264,214 and $50,741, respectively were charged to Mosquito and vector control activities.

Note 5 – Compensated Absences

Compensated absences comprise unpaid vacation leave, sick leave and compensating time off which is accrued as earned. The District's liability for compensated absences is determined annually.

The changes to the compensated absences balance for the year ended June 30, 2026 were as follows:

Balance July 1, 2025	Net Change	Balance June 30, 2026	Current Portion	Long-term Portion
$ 696,589	$ 43,616	$ 740,205	$ 196,365	$ 543,840

Note 6 – Long-Term Liabilities

The District's long-term debt activities for the year ended June 30, 2026 were as follows:

	Balance July 1, 2025	Additions	Deletions	Balance June 30, 2026	Current Portion	Long-term Portion
Leases	$ 115,451	$ 38,881	$ (48,591)	$ 105,741	$ 41,505	$ 64,236
CN Financing	3,185,295	-	(225,721)	2,959,574	232,267	2,727,307
Total long-term debt	$ 3,300,746	$ 38,881	$ (274,312)	$ 3,065,315	$ 273,772	$ 2,791,543

Description of the District's Long-Term Debt:

A. Leases

The District has recorded various lease agreements regarding the District's vehicle fleet. Principal and interest are payable monthly with varying annual interest rates of 0.560% - 3.651% for a term of 60 to 82 months. The remaining principal and interest amounts will be payable as follows:

Year Ending June 30,	Principal	Interest	Total
2027	$ 41,505	$ 3,017	$ 44,522
2028	27,944	1,861	29,805
2029	27,507	868	28,375
2030	8,278	146	8,424
2031	507	2	509
Total	$ 105,741	$ 5,894	$ 111,635

FINAL DRAFT 10.29.2026

B. CN Financing

On July 1, 2021, the District, through the Municipal Finance Corporation, secured a financing agreement from CN Financing in the amount of $3,825,000 at an interest rate of 2.9%. The proceeds of the loan were used to finance the acquisition of property located at 1415 N. Carolan Avenue in the City of Burlingame, California. Annual principal and interest payments of $318,094 are due July 29, 2022, through July 29, 2036.

The remaining principal and interest amounts will be payable as follows:

Year Ending June 30,	Principal	Interest	Payments
2027	$ 232,267	$ 85,827	$ 318,094
2028	239,002	79,092	318,094
2029	245,933	72,161	318,094
2030	253,065	65,029	318,094
2031	260,404	57,690	318,094
2032-2036	1,419,773	170,697	1,590,470
2037	309,130	8,964	318,094
Total	$ 2,959,574	$ 539,460	$ 3,499,034

Note 7 – Other Post-Employment Benefits

A. Plan Description

The District has established an Other Postemployment Benefit plan (OPEB Plan) and participates in an agent multiple-employer defined benefit retiree healthcare plan. The District reimburses a portion of the cost of health care for eligible retirees. Depending on the number of years of service and the circumstances surrounding retirement, employees may be eligible to receive health care insurance cost reimbursement between 25% to 100% and prescription drug coverage reimbursement of $500 to $1,000 per year. District employees retiring prior to 2016 were not permitted to retain their coverage in the District's healthcare plans beyond the COBRA period. However, employees retiring in 2016 or later may continue their District medical coverage through FDAC until reaching age 65 or becoming eligible for coverage under Medicare. A surviving spouse is entitled to receive the same contribution the retiree would have received for four years following the retiree's death.

B. Employees Covered

As of the June 30, 2024 actuarial valuation, the following current and former employees were covered by the benefit terms under the OPEB Plan:

Active employees	21
Inactive employees or beneficiaries currently receiving benefit payments	8
Total	29

FINAL DRAFT 10.29.2026

C. Contributions

The contribution requirements of plan members and the District are established and may be amended by the District's governing board. The annual contribution is based on the actuarially determined contribution. For the fiscal year ended June 30, 2026, the District's estimated implied subsidy was $0.

D. Net OPEB Asset

The District's net OPEB asset of $1,127,042 was measured as of June 30, 2026 and the total OPEB liability used to calculate the net OPEB asset was determined by an actuarial valuation dated June 30, 2024. The total OPEB liability was determined based on the following actuarial methods and assumptions:

Actuarial Methods and Assumptions Used to Determine Total OPEB Liability	
Actuarial Assumptions:	
Valuation Date	June 30, 2024
Measurement Date	June 30, 2026
Actuarial Cost Method	Entry Age Normal
Discount Rates	5.55%
General Inflation	2.5% per annum
Salary Increases	3.0% per year
Investment Rate of Return	5.55%
Retirement Age	50-70
Mortality Improvement	MacLeod Watts Scale 2022 applied generationally from 2010
Healthcare Trend Rate	6.0% in 2026 decreasing to 3.9% by 2075

Note 7 – Other Post-Employment Benefits (Continued)

D. Net OPEB Asset (Continued)

The long-term expected rate of return on OPEB plan investments was determined using a building block method in which expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

	PARS	Expected Returns	
PARS Portfolio	Moderately Conservative	Years 1-5	Years 1-30
US large cap equity	17.1%	7.0%	7.2%
US small cap equity	0.9%	7.9%	7.9%
International developed equity	6.8%	6.9%	6.9%
Emerging markets equity	2.3%	7.4%	7.4%
REITs	1.5%	7.2%	7.0%
Short-Term Bonds - Listed Infrastructure	1.5%	6.8%	7.4%
Core Fixed Income Bonds	63.0%	4.5%	5.0%
High Yield	5.0%	6.0%	6.1%
Cash	2.0%	3.3%	2.9%
Total	100%		

FINAL DRAFT 10.29.2026

At the time the valuation was prepared, the District was invested in the Moderately Conservative Portfolio. Based on PARS' projected investment returns, adjusted for a 2.50% general inflation assumption and the District's projected benefit payments, the expected long-term return was 5.55%. The District approved 5.55% for valuation purposes.

E. Discount Rate

The discount rate used to measure the total OPEB liability increased from 5.45% to 5.55%. The projection of cash flows used to determine the discount rate assumed that District contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees and beneficiaries. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

F. Changes of Assumptions

In 2025, key actuarial assumptions were updated, including an increase in the discount rate from 5.45% to 5.55%, updated healthcare cost trend rates, and revised demographic, participation, and spouse coverage assumptions to reflect recent experience. These changes decreased the net OPEB liability by $24,335.

Note 7 – Other Post-Employment Benefits (Continued)

G. Changes in the Net OPEB Asset

The changes in the net OPEB Asset for the OPEB Plan are as follows:

	Increase (Decrease)		
	Total OPEB Liability (a)	**Plan Fiduciary Net Position (b)**	**Net OPEB Liability/(Asset) (c) = (a) - (b)**
Balance at June 30, 2025	$ 1,502,690	$ 2,515,542	$ (1,012,852)
Changes recognized for the measurement period:			
Service cost	65,669	-	65,669
Interest cost	84,029	-	84,029
Difference between expected and actual experience	-	-	-
Assumption changes	(24,335)	-	(24,335)
Contribution - employer	-	15,107	(15,107)
Net investment income	-	224,446	(224,446)
Benefit payments	(53,092)	(53,092)	-
Net Changes during July 1, 2025 to June 30, 2026	72,271	186,461	(114,190)
Balance at June 30, 2026 (Measurement Date)	$ 1,574,961	$ 2,702,003	$ (1,127,042)

FINAL DRAFT 11.29.2026

H. Sensitivity of the Net OPEB Liability (Asset) to Changes in the Discount Rate

	Discount Rate - 1% (4.55%)	**Current Discount Rate (5.55%)**	**Discount Rate + 1% (6.55%)**
Net OPEB Liability (Asset)	$ (941,964)	$ (1,127,042)	$ (1,419,308)

I. Sensitivity of the Net OPEB Liability (Asset) to Changes in the Health Care Cost Trend Rates

	Healthcare Trend Rate -1 Percent	**Current Healthcare Trend Rate**	**Healthcare Trend 1% Increase**
Net OPEB Liability (Asset)	$ (1,440,239)	$ (1,127,042)	$ (900,299)

J. OPEB Plan Fiduciary Net Position

PARS issues a publicly available financial report that may be obtained from the Public Agency Retirement Services, 4350 Von Karman Ave, Newport Beach, CA 92660.

Note 7 – Other Post-Employment Benefits (Continued)

K. Recognition of Deferred Outflows and Deferred Inflows of Resources

Gains and losses related to changes in total OPEB liability and fiduciary net position are recognized in OPEB expense systematically over time. Amounts are first recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense. The recognition period differs depending on the source of the gain or loss:

Net difference between projected and actual earnings on OPEB plan investments	5 years
All other amounts	Straight-line recognition over 10.25 years, the expected average remaining service lifetime (EARSL) of all members that are provided with benefits, determined as of the beginning of the Measurement Period. In determining the EARSL, all active, retired and inactive members are counted, with the latter two groups having 0 remaining service years.

FINAL DRAFT 10.29.2026

L. OPEB Expense and Deferred Outflows/ (Inflows) of Resources Related to OPEB

For the fiscal year ended June 30, 2026, the District recognized OPEB expense of $25,177. For the fiscal year ended June 30, 2026, the District reported deferred outflows and inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in assumptions	$ 35,573	$ (93,721)
Differences between expected and actual experience	-	(102,544)
Net difference between projected and actual earnings on plan investments	-	(146,675)
Total	$ 35,573	$ (342,940)

The reported deferred outflows/inflows of resources balances related to OPEB will be recognized as expense as follows:

Fiscal Year Ending June 30	Deferred Outflows /(Inflows) of Resources
2027	$ (74,325)
2028	(76,952)
2029	(60,195)
2030	(32,476)
2031	(14,575)
Thereafter	(48,844)
	$ (307,367)

Note 8 – Defined Benefit Pension Plan and the Net Pension Liability

A. Plan Description

San Mateo County Employees' Retirement Association ("SamCERA") is a cost-sharing multiple- employer, defined benefit pension plan that provides benefits for substantially all permanent employees of the County and the District. SamCERA was founded in 1944 under the authority granted by Article XVI of the Constitution of the State of California and the County Employees' Retirement Law of 1937 (the 1937 Act). SamCERA is not subject to the provisions of the Employee Retirement Income Security Act of 1974.

Management of SamCERA is vested in the Board of Retirement consisting of nine members; and its operation is governed by the 1937 Act and the by-laws, procedures, and policies adopted by the Board of Retirement. SamCERA issues a publicly available financial report that can be obtained by writing to the San Mateo County Employees' Retirement Association, 100 Marine Parkway, Suite 125, Redwood Shores, California 94065.

B. Benefits Provided

SamCERA provides service retirement, disability, and death benefits to plan members and beneficiaries based on defined benefit formulas using final average compensation, years of service, and age factors to calculate benefits payable. SamCERA has four plans that cover members classified as general, safety, or probation, and provides annual cost-of-living adjustments upon retirement to members of Plans One, Two, and Four. The benefits of Plan Three are reduced by a portion of Social Security benefits received by the member. The 1937 Act vests the County Board with the authority to initiate benefits, while Government Code Section 31592.2 empowers the Board of Retirement to provide certain ad hoc benefits when the Section 31592 reserve exceeds 1% of assets.

General members in Plans One, Two, and Four may retire at any age after 30 years of service. Safety members and Probation members may retire at any age after 20 years of service. A member who leaves County service may withdraw his or her contributions, plus any accumulated interest. Members with five years of service, permanent part-time employees with five years of full-time service, or non- contributory members (Plan Three) with 10 years of service, may elect a deferred retirement when terminating their employment with the County or District.

FINAL DRAFT 10.29.2026

C. Contributions and Funding

The 1937 Act established the basic obligations for employers and members to make contributions to the pension trust fund. The employer and member contribution rates are based on recommendations made by an independent actuary and adopted by the Board of Retirement. The participating employers are required by statutes to contribute the amounts necessary to fund the estimated benefits accruing to SamCERA members not otherwise funded by member contributions or expected investment earnings. Contribution rates are actuarially determined using the entry age normal method and consist of an amount for normal cost, the estimated amount necessary to finance benefits earned by members during the year, and an amount required to amortize the unfunded net pension liability. For the fiscal year ended June 30, 2026, the District's employer contribution was $875,799. The District's employer contribution rates for classic members were 31.12% and for PEPRA members were 25.10% of covered payroll, including 9.29% normal cost plus 15.81% contribution to the UAAL.

The District's contributions to the Plan for the measurement period ended June 30, 2025 was $827,482.

Note 8 – Defined Benefit Pension Plan and the Net Pension Liability (Continued)

D. Actuarial Methods and Assumptions Used to Determine Total Pension Liability

The June 30, 2025, the measurement date, total pension liabilities were based on the following actuarial methods and assumptions:

Actuarial Methods and Assumptions Used to Determine Total Pension Liability	
Actuarial Assumptions:	
Valuation Date	June 30, 2025
Measurement Date	June 30, 2025
Actuarial Cost Method	Individual Entry Age
Amortization Method:	
Level percent or level dollar	Level percent
Closed, open, or layered periods	Layered
Amortization Period for Each Layer	15-years
Asset Valuation Method:	
Recognition method	Fair Market Value
Local CPI Inflation	2.75%
National CPI-U Inflation	2.50%
General wage and payroll growth	3.25%
Investment Rate of Return	6.42% (with included administrative expense load of 0.17%)

FINAL DRAFT 10.29.2026

E. Discount Rate

The discount rate used to measure the total pension liability was 6.42%, which is gross of administrative and other investment expenses. A long-term investment return excluding administrative and other investment expenses would have been 6.25%. Management has determined that using the higher discount rate has resulted in a slightly lower total pension liability and net pension liability and the difference was deemed immaterial to the financial statements. The long-term expected rate of return on pension plan investments was determined in which best-estimate ranges of expected future real rates (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. In determining the long-term expected rate of return, both short-term and long- term market return expectations as well as the expected pension fund cash flows were considered. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years.

The long-term expected rate of return on pension plan investments was determined using a building- block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. The table below reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. Real returns by asset class as shown in the following table reflect the average arithmetic real return assumptions of the Plan's investment consultants as of June 30, 2025.

Note 8 – Defined Benefit Pension Plan and the Net Pension Liability (Continued)

E. Discount Rate (Continued)

Asset Class	Target Allocation	Long-Term Expected Rate of Return
Growth		
Public Equity	41.00%	3.60%
Private Equity	7.00%	6.60%
Opportunistic Credit	11.00%	3.20%
Diversifying		
Defensive Fixed Income	12.50%	1.90%
Absolute Return	6.00%	3.00%
Inflation Hedge		
Real Estate	9.00%	4.80%
Private Real Assets	5.00%	5.10%
Public Real Assets	3.00%	5.10%
Liquidity		
Cash Flow Matched	4.50%	1.50%
Cash & Cash Overlay	1.00%	1.40%
Total	100.00%	

FINAL DRAFT 10.29.2026

F. District Proportionate Share of the Net Pension Liability

	Plan Total Pension Liability	Plan Fiduciary Net Position	Plan Net Pension Liability
Balance at June 30, 2024 (Measurement Date)	$ 29,251,894	$ 26,127,702	$ 3,124,192
Balance at June 30, 2025 (Measurement Date)	33,156,240	31,533,099	1,623,141
Change	$ 3,904,346	$ 5,405,397	$ (1,501,051)

The District's proportionate share of the net pension liability changed between fiscal years as follows:

	District Percentage
Balance at June 30, 2024 (Measurement Date)	0.4031%
Balance at June 30, 2025 (Measurement Date)	0.4371%
Change in Plan Net Pension Liability Percentage	0.0340%

The following presents the net pension liability of the Plan as of the measurement date, calculated using the discount rate of 6.42%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (5.42%) or 1 percentage-point higher (7.42%) than the current rate:

G. Sensitivity of the Net Pension Liability to Changes in the Discount Rate

	Plan's Net Pension Liability		
Description	Discount Rate -1% 5.42%	Current Discount Rate 6.42%	Discount Rate +1% 7.42%
Total pension liability	$ 8,665,107,267	$ 7,585,125,271	$ 6,705,946,509
Fiduciary net position	7,213,800,664	7,213,800,664	7,213,800,664
Net pension liability	1,451,306,603	371,324,607	(507,854,155)
Net pension liability - District share 0.4371%	$ 6,343,978	$ 1,623,141	$ (2,219,941)

Note 8 – Defined Benefit Pension Plan and the Net Pension Liability (Continued)

H. Pension Expense

For the measurement period ending June 30, 2025, the District incurred pension expense of $830,188 as follows:

	Plan's Pension Expense	District's Pension Expense @ 0.4371%
Pension expense:		
Service cost	$ 146,887,431	$ 642,077
Interest on the total pension liability	464,477,071	2,030,331
Administrative expenses and other on-investment expenses	9,712,620	42,456
Member contributions	(88,535,780)	(387,009)
Expected investment return, net of expense	(415,342,217)	(1,815,552)
Recognition of Deferred Outflows/inflows:		
Recognition of economic/demographic gains (losses)	85,870,807	375,360
Recognition of assumptions changes or inputs	39,508,126	172,699
Recognition of net investment gains(losses)	(107,416,496)	(469,541)
Amortization of employer specific deferred outflows/inflows	N/A	239,367
Total pension expense	$ 135,161,562	$ 830,188

I. Deferred Outflows and Deferred Inflows of Resources Related to Pensions

As of June 30, 2026, the District has deferred outflows and deferred inflows of resources related to pensions as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Employer contributions to pension plan made after the measurement date	$ 875,799	$ -
Changes in proportion and differences between employer contributions and proportionate share of contributions	504,215	(32,812)
Changes of assumptions	172,699	-
Net differences between projected and actual earnings	-	(910,944)
Differences between expected and actual economic experience	569,745	-
Total Deferred Outflows/(Inflows) of Resources	$ 2,122,458	$ (943,756)

The District will recognize $875,799 reported as deferred outflows of resources related to pensions resulting from the District's contributions subsequent to the measurement date as a reduction of the net pension liability in the fiscal year ending June 30, 2027.

Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in future pension expense as follows:

Fiscal Year Ending June 30	Deferred Outflows /(Inflows) of Resources
2027	$ 965,840
2028	17,070
2029	(381,430)
2030	(298,577)
	$ 302,903

FINAL DRAFT 10.29.2026

Note 9 – Net Investment in Capital Assets

Net investment in capital assets as of June 30, 2026 consisted of the following:

Description	Balance
Capital assets - not being depreciated/amortized	$ 5,494,433
Capital assets - being depreciated and amortized, net	5,950,668
Capital project related payables	(572,932)
Long-term debt - current portion	(273,772)
Long-term debt - noncurrent portion	(2,791,543)
Total net investment in capital assets	$ 7,806,854

Note 10 – Fund Balance

A detailed schedule of fund balances and their funding composition at June 30, 2026 is as follows:

FINAL DRAFT 10.29.2026

	General Fund	Capital Projects Fund	Total
Nonspendable:			
Materials and supplies inventory	$ 127,914	$ -	$ 127,914
Prepaid items	25,151	-	25,151
Subtotal	153,065	-	153,065
Restricted:			
Restricted for pension contributions	146,162	-	146,162
Subtotal	146,162	-	146,162
Committed:			
Public health emergency	200,000	-	200,000
Natural disaster emergency	200,000	-	200,000
Subtotal	400,000	-	400,000
Assigned:			
Real Property Reserve	7,864,670	-	7,864,670
Reserve for specified capital outlay - equipment replacement	-	361,509	361,509
Subtotal	7,864,670	361,509	8,226,179
Unassigned	3,577,794	-	3,577,794
Total	$ 12,141,691	$ 361,509	$ 12,503,200

Note 11 – Deferred Compensation Savings Plan

For the benefit of its employees, the District participates in a 457 Deferred Compensation Program. The purpose of this Program is to provide deferred compensation for public employees that elect to participate in the Program. Generally, eligible employees may defer receipt of a portion of their salary until termination, retirement, death or unforeseeable emergency. Until the funds are paid or otherwise made available to the employee, the employee is not obligated to report the deferred salary for income tax purposes.

Federal law requires deferred compensation assets to be held in trust for the exclusive benefit of the participants. Accordingly, the District is in compliance with this legislation. Therefore, these assets are not the legal property of the District and are not subject to claims of the District's general creditors.

Note 11 – Deferred Compensation Savings Plan (Continued)

In the year 2021, The District evaluated the requirements of GASB Statement No. 84, *Fiduciary Activities* and GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans* and determined that plan didn't meet the criteria to be reported as a fiduciary activity, as required by the above mentioned GASB Statements. Moreover, the plan is classified as other employee benefits for financial reporting purposes.

As of June 30, 2026, the amount held by the Trustee for the District employees is $3,312,195.

Note 12 – Risk Management

Self-Insurance and Joint Powers Agency

The District participates with other districts in a joint venture under a joint powers agreement, which established the Vector Control Joint Powers Agency (VCJPA). The relationship between the District and the VCJPA is such that the VCJPA is not a component unit of the District for financial reporting purposes.

The VCJPA is a consortium of thirty-four districts located throughout California. It was established under the provisions of California Government Code Section 6500 et seq. The VCJPA is governed by a Board of Directors, which meets 4-5 times per year, consisting of one member from each of the four regions (Coastal, Sacramento Valley, San Joaquin Valley, and Southern California) and two members from the Trustee Advisory Council.

The District is covered for the first $1,000,000 of each general liability claim and $500,000 of each workers' compensation claim through the VCJPA. The District has the right to receive dividends or the obligation to pay assessments based on a formula, which, among other expenses, charges the District's account for liability losses and workers' compensation losses under their individual self-insured retention (SIR). The VCJPA participates in an excess pool that provides general liability coverage of $29,500,000 per occurrence in excess of $1,000,000.

The VCJPA also participates in an excess pool that provides workers' compensation coverage up to statutory limits in excess of $500,000.

The District's share of the VCJPA's Members Trust Fund and Property Contingency Fund balance as of June 30, 2026, totaled $553,142. The balance includes interest earnings and may be withdrawn upon leaving the plan with a sixty-day notice. At the termination of the joint powers agreement and after all claims have been settled, any excess or deficit will be divided among the districts in accordance with its governing documents.

Note 13 – Contingency

Litigation

In the ordinary course of operations, the District is subject to claims and litigation from outside parties. After consultation with legal counsel, management believes the ultimate outcome of such matters will not materially affect the District's financial position.

FINAL DRAFT 10.29.2026

Note 14 – Subsequent Event

On October 14, 2026, the District's Board of Trustees adopted Resolution No. M-007-26, conditionally authorizing lease financing of up to $5,000,000 through U.S. Bancorp Government Leasing & Finance, Inc. for improvements to the North Carolan Avenue facility, using a leaseback of the Rollins Road property. Proposed terms include a 4.98% interest rate, a 15-year repayment period, and semiannual payments beginning May 1, 2027. Closing is anticipated on November 4, 2026, with net proceeds of $4,950,000 after $50,000 in issuance costs, subject to final legal review and closing conditions.

FINAL DRAFT 10.29.2026

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FINAL DRAFT 10.29.2026

REQUIRED SUPPLEMENTARY INFORMATION
(UNAUDITED)

FINAL DRAFT 10.29.2026

San Mateo County Mosquito and Vector Control District
Required Supplementary Information (Unaudited)
Budgetary Comparison Schedule - General Fund
For the Year Ended June 30, 2026

	Budgeted Amounts		Variance with Original Budget over (under) Final Budget	Actual Amounts	Variance with Final Budget over (under) Actual Amounts
	Original	Final			
REVENUES:					
Service abatement revenue	$ 129,681	$ 129,681	$ -	$ 175,584	$ 45,903
Special benefit assessment	2,304,326	2,304,326	-	2,313,036	8,710
Special mosquito control tax	489,379	489,379	-	489,204	(175)
Property taxes	3,934,906	3,934,906	-	3,963,048	28,142
Other tax revenues	842,000	842,000	-	1,033,247	191,247
Investment earnings	275,000	275,000	-	421,041	146,041
Other revenues	209,000	209,000	-	62,709	(146,291)
Total revenues	8,184,292	8,184,292	-	8,457,869	273,577
EXPENDITURES:					
Mosquito and vector control					
Salaries and wages	3,655,246	3,636,246	19,000	3,628,022	8,224
Employee benefits	1,605,232	1,787,924	(182,692)	1,611,131	176,793
Materials and services	1,571,469	1,584,469	(13,000)	1,510,774	73,695
Capital outlay	80,000	80,000	-	38,881	41,119
Debt service:					
Principal	225,721	225,721	-	225,721	-
Interest	92,373	92,373	-	92,373	-
Total expenditures	7,230,041	7,406,733	(176,692)	7,106,902	299,831
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	954,251	777,559	176,692	1,350,967	573,408
OTHER FINANCING SOURCES (USES):					
Transfers out	-	-	-	(1,108,893)	(1,108,893)
Inception of lease	38,881	38,881	-	38,881	-
Total other financing (uses)	38,881	38,881	-	(1,070,012)	(1,108,893)
NET CHANGE IN FUND BALANCE	$ 993,132	$ 816,440	$ 176,692	280,955	$ (535,485)
FUND BALANCE:					
Beginning of year				11,860,736	
End of year				$ 12,141,691	

FINAL DRAFT 10.29.2026

See accompanying notes to required supplementary information

General Fund

Original Budget Compared with Final Budget

The District increased total expenditure appropriations by $176,692 during the year. The amendments primarily increased appropriations for employee benefits and materials and services, partially offset by a decrease in appropriations for salaries and wages.

Final Budget Compared with Actual Results

Other tax revenues exceeded the final budget by $191,247, primarily because excess Educational Revenue Augmentation Fund distributions and redevelopment revenues exceeded the District's conservative budget estimates.

Investment earnings exceeded the final budget by $146,041, reflecting conservative budget estimates and earnings from California CLASS investments. Lower capital project spending also increased the funds available for investment during the year.

Other revenues were $146,291 below the final budget, primarily because anticipated grant revenue was not realized during the year. The District expects to rebudget this revenue for fiscal year 2026-27.

Employee benefits and materials and services expenditures were $176,793 and $73,695 below the final budget, respectively, as expenditures for these categories were lower than anticipated.

Transfers out exceeded the final budget by $1,108,893 due to a transfer to the Capital Projects Fund to fund current-year capital project activity. The transfer was not included in the original or final budget.

FINAL DRAFT 10.29.2026

San Mateo County Mosquito and Vector Control District
Required Supplementary Information (Unaudited) (Continued)
Schedule of Proportionate Share of Net Pension Liability
For the Year Ended June 30, 2026

Last Ten Fiscal Years

Measurement period	2015-16	2016-17	2017-18	2018-19	2019-20
Proportion of the net pension liability	0.3200%	0.3500%	0.2600%	0.2400%	0.1372%
Proportion share of the net pension liability	$ 2,280,813	$ 2,020,874	$ 1,269,703	$ 1,478,655	$ 1,206,995
Covered payroll	$ 1,736,147	$ 1,899,298	$ 1,939,368	$ 1,900,138	$ 2,255,787
Proportionate Share of the net pension liability as percentage of covered payroll	131.37%	106.40%	65.47%	77.82%	53.51%
Plan fiduciary net position as a percentage of the total pension liability	83.25%	87.49%	89.96%	88.46%	84.46%

Notes to Schedule:

Changes of assumptions:

In 2018, there were changes in assumptions primarily from adjusting the assumed investment return, price inflation, and general wage increase downward, modifying the mortality assumption, and adding a projection scale to reflect gradual year-to-year increase in mortality that is expected to occur in the future.

In 2020, there were changes in assumptions resulted mainly from downward adjustments to the assumed investment rate, price inflation, and general wage increases.

In 2021, changes resulted mainly from changes in demographic assumptions based on results from the latest Triennial.

In 2022, assumed investment return was lowered to 6.25% from 6.5% the previous year.

In 2023, 2024, 2025 and 2026, there were no changes of assumptions.

FINAL DRAFT 10.29.2026

San Mateo County Mosquito and Vector Control District
Required Supplementary Information (Unaudited) (Continued)
Schedule of Proportionate Share of Net Pension Liability (Continued)
For the Year Ended June 30, 2026

Last Ten Fiscal Years

Measurement period	2020-21	2021-22	2022-23	2023-24	2024-25
Proportion of the net pension liability	0.1206%	0.1209%	0.1331%	0.4031%	0.4371%
Proportion share of the net pension liability	$ 129,840	$ 891,498	$ 1,167,401	$ 3,124,192	$ 1,623,141
Covered payroll	$ 2,249,212	$ 2,275,742	$ 2,633,599	$ 2,851,869	$ 2,970,522
Proportionate Share of the net pension liability as percentage of covered payroll	5.77%	39.17%	44.33%	109.55%	54.64%
Plan fiduciary net position as a percentage of the total pension liability	98.23%	88.46%	87.26%	89.32%	95.10%

FINAL DRAFT 10.29.2026

San Mateo County Mosquito and Vector Control District
Required Supplementary Information (Unaudited) (Continued)
Schedule of Contributions - Pension
For the Year Ended June 30, 2026

Last Ten Fiscal Years

Fiscal Year	2016-17	2017-18	2018-19	2019-20	2020-21
Contractually required contribution (actuarially)	$ 572,799	$ 467,435	$ 466,391	$ 282,989	$ 281,349
Contribution in relation to the actuarially determined contributions	(822,799)	(467,435)	(466,391)	(282,989)	(281,349)
Contribution deficiency (excess)	$ (250,000)	$ -	$ -	$ -	$ -
Covered payroll	$ 1,899,298	$ 1,939,368	$ 1,900,138	$ 2,255,787	$ 2,249,212
Contributions as a percentage of covered payroll	43.32%	24.10%	24.55%	12.55%	12.51%
Valuation date:	6/30/2015	6/30/2016	6/30/2018	6/30/2019	6/30/2020

Notes to Schedule:

Methods and assumptions used to determine contribution rates:

Valuation Date	June 30, 2025
Actuarial cost method	Entry Age Normal
Amortization method	Level Percent of Payroll
Amortization period	The Unfunded Actuarial Accrued Liability (UAAL) is amortized as a level percentage of the projected salaries of present and future members of SamCERA over a 15-year period beginning July 1, 2025. This is commonly referred to as a "closed amortization method." Actuarial gains and losses for periods after the June 30, 2024 valuation are amortized over their own closed 15-year periods from the respective dates the new contribution layers are effective.
Asset Valuation Method	The actuarial value of assets recognizes asset gains and losses over 10 consecutive six-month periods. Gains and losses from a given period offset prior period losses and gains before determining if a gain or loss for the given period remains to be recognized over 10 six-month periods.
Inflation	2.75%
Payroll Growth	3.25%
Investment Rate of Return	6.25%, net of investment and administrative expenses

FINAL DRAFT 10.29.2026

San Mateo County Mosquito and Vector Control District
Required Supplementary Information (Unaudited) (Continued)
Schedule of Plan Contributions - Pension (Continued)
For the Year Ended June 30, 2026

Last Ten Fiscal Years

Fiscal Year	2021-22	2022-23	2023-24	2024-25	2025-26
Contractually required contribution (actuarially)	$ 283,877	$ 317,002	$ 695,362	$ 820,802	$ 875,799
Contribution in relation to the actuarially determined contributions	(283,877)	(317,002)	(695,362)	(820,802)	(875,799)
Contribution deficiency (excess)	$ -	$ -	$ -	$ -	$ -
Covered payroll	$ 2,275,742	$ 2,633,599	$ 2,851,869	$ 2,970,522	$ 3,213,415
Contributions as a percentage of covered payroll	12.47%	12.04%	24.38%	27.63%	27.25%
Valuation date:	6/30/2021	6/30/2022	6/30/2023	6/30/2024	6/30/2025

FINAL DRAFT 10.29.2026

San Mateo County Mosquito and Vector Control District
Required Supplementary Information (Unaudited) (Continued)
Schedule of Changes in the Net OPEB Liability and Related Ratios
For the Year Ended June 30, 2026

Last Ten Fiscal Years*

Measurement period	2018	2019	2020	2021	2022
Total OPEB liability					
Service Cost	$ 69,518	$ 71,778	$ 69,266	$ 69,445	$ 68,783
Interest on the total OPEB liability	59,296	65,233	55,890	59,368	63,977
Differences between expected and actual experience	-	(180,473)	-	(27,924)	-
Changes of assumptions	-	39,426	(21,357)	58,731	-
Benefit payments, including refunds of employee contributions	(28,143)	(23,844)	(36,560)	(32,282)	(49,054)
Net change in total OPEB liability	100,671	(27,880)	67,239	127,338	83,706
Total OPEB liability - beginning	994,032	1,094,703	1,066,823	1,134,062	1,261,400
Total OPEB liability - ending (a)	$ 1,094,703	$ 1,066,823	$ 1,134,062	$ 1,261,400	$ 1,345,106
OPEB fiduciary net position					
Contributions - employer	$ 2,789	$ 5,821	$ 7,855	$ -	$ -
Net investment income	127,876	136,431	86,222	303,935	(307,401)
Benefit payments, including refunds of employee contributions	(27,339)	(23,844)	(36,560)	(32,282)	(49,054)
Administrative expense	(11,471)	-	-	-	-
Other	-	-	-	-	-
Net change in plan fiduciary net position	91,855	118,408	57,517	271,653	(356,455)
Plan fiduciary net position - beginning	1,968,917	2,060,772	2,179,180	2,236,697	2,512,995
Prior period adjustment	-	-	-	4,645	-
Plan fiduciary net position - ending (b)	$ 2,060,772	$ 2,179,180	$ 2,236,697	$ 2,512,995	$ 2,156,540
Plan net OPEB liability (asset) - ending (a) - (b)	$ (966,069)	$ (1,112,357)	$ (1,102,635)	$ (1,251,595)	$ (811,434)
Plan fiduciary net position as a percentage of the total OPEB liability (asset)	188.25%	204.27%	197.23%	199.22%	160.32%
Covered payroll	$ 1,854,957	$ 1,896,546	$ 2,255,787	$ 2,249,212	$ 2,275,742
Plan net OPEB liability as a percentage of covered payroll	-52.08%	-58.65%	-48.88%	-55.65%	-35.66%

FINAL DRAFT 10.29.2026

Notes to Schedule:

*Historical information is required only for measurement periods for which GASB 75 is applicable. Future years' information will be displayed up to 10 years as information becomes available.

San Mateo County Mosquito and Vector Control District
Required Supplementary Information (Unaudited) (Continued)
Schedule of Changes in the Net OPEB Liability and Related Ratios (Continued)
For the Year Ended June 30, 2026

Last Ten Fiscal Years*

Measurement period	2023	2024	2025	2026
Total OPEB liability				
Service Cost	$ 70,846	$ 73,283	$ 75,481	$ 65,669
Interest on the total OPEB liability	68,205	67,534	72,413	84,029
Differences between expected and actual experience	(26,700)	-	(31,837)	-
Changes of assumptions	(26,929)	-	(58,267)	(24,335)
Benefit payments, including refunds of employee contributions	(48,028)	(37,795)	(40,622)	(53,092)
Net change in total OPEB liability	37,394	103,022	17,168	72,271
Total OPEB liability - beginning	1,345,106	1,382,500	1,485,522	1,502,690
Total OPEB liability - ending (a)	$ 1,382,500	$ 1,485,522	$ 1,502,690	$ 1,574,961
OPEB fiduciary net position				
Contributions - employer	$ 789	$ 1,039	$ 3,225	$ 15,107
Net investment income	91,647	179,939	190,068	224,446
Benefit payments, including refunds of employee contributions	(48,028)	(37,795)	(40,622)	(53,092)
Administrative expense	-	-	-	-
Other	10,657	8,376	(293)	-
Net change in plan fiduciary net position	55,065	151,559	152,378	186,461
Plan fiduciary net position - beginning	2,156,540	2,211,605	2,363,164	2,515,542
Prior period adjustment	-	-	-	-
Plan fiduciary net position - ending (b)	$ 2,211,605	$ 2,363,164	$ 2,515,542	$ 2,702,003
Plan net OPEB liability (asset) - ending (a) - (b)	$ (829,105)	$ (877,642)	$ (1,012,852)	$ (1,127,042)
Plan fiduciary net position as a percentage of the total OPEB liability (asset)	159.97%	159.08%	167.40%	171.56%
Covered payroll	$ 2,582,745	$ 2,855,947	$ 2,970,522	$ 3,187,148
Plan net OPEB liability as a percentage of covered payroll	-32.10%	-30.73%	-34.10%	-35.36%

FINAL DRAFT 10.29.2026

Notes to Schedule:

*Historical information is required only for measurement periods for which GASB 75 is applicable. Future years' information will be displayed up to 10 years as information becomes available.

San Mateo County Mosquito and Vector Control District
Required Supplementary Information (Unaudited) (Continued)
Schedule of OPEB Contributions
For the Year Ended June 30, 2026

Last Ten Fiscal Years*

	2018	2019	2020	2021	2022
Actuarially determined contribution (ADC)	$ -	$ -	$ -	$ -	$ -
Contributions in relation to the ADC	(2,789)	(5,821)	(7,855)	-	-
Contribution deficiency (excess)	$ (2,789)	$ (5,821)	$ (7,855)	$ -	$ -
Covered payroll	$ 1,854,957	$ 1,896,546	$ 2,255,787	$ 2,249,212	$ 2,275,742
Contributions as a percentage of covered payroll	0.15%	0.31%	0.35%	0.00%	0.00%

Notes to Schedule:

Methods and assumptions used to determine contribution rates:

Valuation Date	June 30, 2024
Actuarial cost method	Entry Age Normal
Amortization method/period	Level Dollar, 15 year open period
Asset valuation method	Market value
Inflation	2.50%
Salary Increases	3.00% annual increases
Investment Rate of Return	5.55%
Healthcare cost-trend rates	6% in Jan 2026 decreasing to 3.9% in 2075
Retirement Age	50 to 70
Mortality	Based on SamCERA 2023 Experience Study
Mortality Improvement	MW Scale 2022 generationally

*Historical information is required only for measurement periods for which GASB 75 is applicable. Future years' information will be displayed up to 10 years as information becomes available.

FINAL DRAFT 10.29.2026

San Mateo County Mosquito and Vector Control District
Required Supplementary Information (Unaudited) (Continued)
Schedule of OPEB Contributions (Continued)
For the Year Ended June 30, 2026

Last Ten Fiscal Years

	2023	2024	2025	2026
Actuarially determined contribution (ADC)	$ -	$ -	$ 4,137	$ -
Contributions in relation to the ADC	(789)	(1,039)	(3,225)	(15,107)
Contribution deficiency (excess)	$ (789)	$ (1,039)	$ 912	$ (15,107)
Covered payroll	$ 2,582,745	$ 2,855,947	$ 2,970,522	$ 3,187,148
Contributions as a percentage of covered payroll	0.03%	0.04%	0.11%	0.47%

FINAL DRAFT 10.29.2026

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FINAL DRAFT 10.29.2026

FINAL DRAFT 10.29.2026

SUPPLEMENTARY INFORMATION

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FINAL DRAFT 10.29.2026

San Mateo County Mosquito and Vector Control District
Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
Capital Projects Fund
For the Year Ended June 30, 2026

	Budgeted Amounts		Variance with Original Budget over (under) Final Budget	Actual Amounts	Variance with Final Budget over (under) Actual Amounts
	Original	Final			
REVENUES:					
Investment earnings	$ 24,000	$ 24,000	$ -	$ 6,981	$ (17,019)
Total Revenues	24,000	24,000	-	6,981	(17,019)
EXPENDITURES:					
Capital outlay	8,156,587	8,156,587	-	839,934	7,316,653
Debt service:			-		
Principal	48,591	48,591	-	48,591	-
Interest and fiscal charges	771	771	-	771	-
Total Expenditures	8,205,949	8,205,949	-	889,296	7,316,653
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	(8,181,949)	(8,181,949)	-	(882,315)	7,299,634
OTHER FINANCING SOURCES:					
Transfers in	-	-	-	1,108,893	1,108,893
Total other financing sources	-	-	-	1,108,893	1,108,893
NET CHANGE IN FUND BALANCE	$ (8,181,949)	$ (8,181,949)	$ -	226,578	$ 8,408,527
FUND BALANCE:					
Beginning of year				134,931	
End of year				$ 361,509	

FINAL DRAFT 10.29.2026

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FINAL DRAFT 10.29.2026

STATISTICAL SECTION
(Unaudited)

FINAL DRAFT 10.29.2026

FINAL DRAFT 10.29.2026

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San Mateo County Mosquito and Vector Control District
Statistical Section Overview
(Unaudited)

This part of the District's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

Financial Trends

This segment contains trend information to help the reader understand how the District's financial performance and has changed over time.

Revenue Capacity

This segment includes information to help the reader assess the District's most significant local revenue source, property tax.

Debt Capacity

This segment presents information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

Demographic and Economic Information

This segment depicts demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

Operating Information

This segment displays service and capital asset data to help the reader understand how the information in the District's financial report relates to the services the County provides and the activities it performs.

FINAL DRAFT 10.29.2026

San Mateo County Mosquito and Vector Control District
Net Position by Component
Last 10 Fiscal Years

	Fiscal Year				
	2026	2025	2024*	2023	2022
Governmental Actities					
Net Investment in Capital Assets	$ 7,806,854	$ 7,615,007	$ 7,025,217	$ 6,854,060	$ 6,634,958
Restricted For Pension Contributions/OPEB	1,273,204	1,147,244	981,943	114,879	110,183
Unrestricted	11,437,959	10,484,945	10,457,920	9,909,523	8,786,771
Total Governmental Actiities Net Position	$ 20,518,017	$ 19,247,196	$ 18,465,080	$ 16,878,462	$ 15,531,912
Primary Government					
Net Investment in Capital Assets	$ 7,806,854	$ 7,615,007	$ 7,025,217	$ 6,854,060	$ 6,634,958
Restricted For Pension Contributions	1,273,204	1,147,244	981,943	114,879	110,183
Unrestricted	11,437,959	10,484,945	10,457,920	9,909,523	8,786,771
Total Primary Government Net Position	$ 20,518,017	$ 19,247,196	$ 18,465,080	$ 16,878,462	$ 15,531,912

* FY 2024 net investment in capital assets was restated as a result of a prior-period adjustment, and unrestricted net position was restated due to the implementation of GASB Statement No. 101.

Source: District Financial Statements

FINAL DRAFT 10.29.2026

San Mateo County Mosquito and Vector Control District
Net Position by Component (Continued)
Last 10 Fiscal Years

	Fiscal Year				
	2021	2020	2019	2018	2017
Governmental Actities					
Net Investment in Capital Assets	$ 2,966,949	$ 2,519,614	$ 3,774,486	$ 3,837,426	$ 4,042,531
Restricted For Pension Contributions/OPEB	125,133	110,425	-	-	-
Unrestricted	11,123,237	10,675,431	7,940,144	6,856,683	6,337,747
Total Governmental Actiities Net Position	$ 14,215,319	$ 13,305,470	$ 11,714,630	$ 10,694,109	$ 10,380,278
Primary Government					
Net Investment in Capital Assets	$ 2,966,949	$ 2,519,614	$ 3,774,486	$ 3,837,426	$ 4,042,531
Restricted For Pension Contributions	125,133	110,425	-	-	-
Unrestricted	11,123,237	10,675,431	7,940,144	6,856,683	6,337,747
Total Primary Government Net Position	$ 14,215,319	$ 13,305,470	$ 11,714,630	$ 10,694,109	$ 10,380,278

Source: District Financial Statements

FINAL DRAFT 10.29.2026

San Mateo County Mosquito and Vector Control District
Changes in Net Position
Last 10 Fiscal Years

	Fiscal Year				
	2026	2025	2024*	2023	2022
Net Position, Beginning of Year	$ 19,247,196	$ 18,465,080	$ 16,933,782	$ 15,531,912	$ 14,215,319
Net Position Restatement**	-	-	-	-	-
Restated Net Position	19,247,196	18,465,080	16,933,782	15,531,912	14,215,319
Charges for Services	175,584	96,147	178,946	196,867	276,456
Service Abatement & Benefit Assmt.	2,802,242	2,737,408	2,310,043	2,213,709	2,210,858
General Revenue					
Taxes	4,996,296	4,664,211	4,495,609	4,238,155	3,958,021
Investment Earnings	428,022	586,200	621,023	186,772	(272,008)
Other Revenues	101,589	150,688	40,153	18,787	59,092
Gain On Disposal of Assets	-	-	-	-	-
Total General Revenue	5,525,907	5,401,099	5,156,785	4,443,714	3,745,105
Total Revenue	8,503,733	8,234,654	7,645,774	6,854,290	6,232,419
Total Expenses	7,232,912	7,452,538	6,141,642	5,452,420	4,915,826
Change in Net Position	1,270,821	782,116	1,504,132	1,401,870	1,316,593
Net Position Restatement**	-	-	27,166	-	-
Net Position, End of Year	$ 20,518,017	$ 19,247,196	$ 18,465,080	$ 16,933,782	$ 15,531,912

FINAL DRAFT 10.20.2026

*2024 balances were restated due to GASB 101 implementation and error corrections.
** Prior Period position restatement in FY 17-18 was due to implementation of GASB 75.

Source: District Financial Statements

San Mateo County Mosquito and Vector Control District
Changes in Net Position (Continued)
Last 10 Fiscal Years

	Fiscal Year				
	2021	2020	2019	2018	2017
Net Position, Beginning of Year	$ 13,305,470	$ 11,714,830	$ 10,694,109	$ 10,380,278	$ 10,154,812
Net Position Restatement**	-	-	-	(242)	-
Restated Net Position	13,305,470	11,714,830	10,694,109	10,380,036	10,154,812
Charges for Services	242,504	241,271	233,273	273,725	267,332
Service Abatement & Benefit Assmt.	2,142,695	2,113,152	2,128,402	2,092,299	1,986,021
General Revenue					
Taxes	3,651,017	3,477,414	3,263,495	2,951,298	2,688,885
Investment Earnings	(22,605)	363,015	150,110	65,816	75,861
Other Revenues	41,630	63,315	48,562	87,331	15,105
Gain On Disposal of Assets	-	792,569	-	-	-
Total General Revenue	3,670,042	4,696,313	3,462,167	3,104,445	2,779,851
Total Revenue	6,055,241	7,050,736	5,823,842	5,470,469	5,033,204
Total Expenses	5,145,392	5,460,096	4,803,121	5,156,396	4,807,738
Change in Net Position	909,849	1,590,640	1,020,721	314,073	225,466
Net Position Restatement**	-	-	-	-	-
Net Position, End of Year	$ 14,215,319	$ 13,305,470	$ 11,714,830	$ 10,694,109	$ 10,380,278

FINAL DRAFT 10.20.2026

** Prior Period position restatement in FY 17-18 was due to implementation of GASB 75.

Source: District Financial Statements

San Mateo County Mosquito and Vector Control District
Fund Balances of Governmental Funds
Last 10 Fiscal Years

	Fiscal Year				
	2026	2025	2024	2023	2022
General Fund					
Nonspendable	$ 153,065	$ 190,746	$ 210,345	$ 192,443	$ 202,674
Restricted	146,162	134,392	124,363	114,879	110,183
Committed	400,000	200,000	400,000	800,000	800,000
Assigned	7,864,670	6,084,670	5,384,670	4,084,670	2,784,670
Unassigned	3,577,794	5,250,928	4,340,714	3,874,582	4,104,060
Total Fund Balance	$ 12,141,691	$ 11,860,736	$ 10,460,092	$ 9,066,574	$ 8,001,587
Capital Projects Fund					
Assigned	$ 361,509	$ 134,931	$ 678,478	$ 754,020	$ 749,944
Total Fund Balance	$ 361,509	$ 134,931	$ 678,478	$ 754,020	$ 749,944
Total Governmental Funds					
Nonspendable	$ 153,065	$ 190,746	$ 210,345	$ 192,443	$ 202,674
Restricted	146,162	134,392	124,363	114,879	110,183
Committed	400,000	200,000	400,000	800,000	800,000
Assigned	8,226,179	6,219,601	6,063,148	4,838,690	3,534,614
Unassigned	3,577,794	5,250,928	4,340,714	3,874,582	4,104,060
Total Fund Balance	$ 12,503,200	$ 11,995,667	$ 11,138,570	$ 9,820,594	$ 8,751,531

* Capital Projects Fund did not exist prior to FY 2018-19.

Source: District Financial Statements

FINAL DRAFT 10.28.2026

San Mateo County Mosquito and Vector Control District
Fund Balances of Governmental Funds (Continued)
Last 10 Fiscal Years

	Fiscal Year				
	2021	2020	2019	2018	2017*
General Fund					
Nonspendable	$ 179,502	$ 169,061	$ 179,073	$ 106,290	$ 554,323
Restricted	125,133	110,425	105,707	-	-
Committed	800,000	800,000	800,000	800,000	241,061
Assigned	5,500,000	4,750,000	2,745,567	1,650,000	2,610,000
Unassigned	3,655,744	3,864,573	3,325,759	3,308,140	1,535,947
Total Fund Balance	$ 10,260,379	$ 9,694,059	$ 7,156,106	$ 5,864,430	$ 4,941,331
Capital Projects Fund					
Assigned	$ 1,022,269	$ 913,273	$ 745,567	$ -	$ -
Total Fund Balance	$ 1,022,269	$ 913,273	$ 745,567	$ -	$ -
Total Governmental Funds					
Nonspendable	$ 179,502	$ 169,061	$ 179,073	$ 106,290	$ 554,323
Restricted	125,133	110,425	105,707	-	-
Committed	800,000	800,000	800,000	800,000	241,061
Assigned	6,522,269	5,663,273	3,491,134	1,650,000	2,610,000
Unassigned	3,655,744	3,864,573	3,325,759	3,308,140	1,535,947
Total Fund Balance	$ 11,282,648	$ 10,607,332	$ 7,901,673	$ 5,864,430	$ 4,941,331

* Capital Projects Fund did not exist prior to FY 2018-19.

Source: District Financial Statements

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San Mateo County Mosquito and Vector Control District
Changes in Fund Balances of Governmental Funds
Last 10 Fiscal Years

	Fiscal Year				
	2026	2025	2024	2023	2022
Beginning Fund Balance	$ 11,995,667	$ 11,138,570	$ 9,820,594	$ 8,751,531	$ 11,282,648
Revenues					
Service Abatement Revenue	$ 175,584	$ 96,147	$ 178,946	$ 196,867	$ 276,456
Special Benefit Assessment	2,313,036	2,248,040	1,820,829	1,724,614	1,631,961
Special Benefit Control Tax	489,204	489,368	489,214	489,095	487,599
Property Taxes	3,963,048	3,718,435	3,573,660	3,409,441	3,103,640
Other Tax Revenue	1,033,247	945,776	921,949	828,713	854,380
Investment Earnings	428,022	586,200	621,023	186,772	(272,008)
Other Revenue	62,709	150,688	40,153	18,787	150,391
Proceeds From Sale of Property	-	-	-	-	-
Capital Lease Financing	-	-	-	-	-
Total Revenue	8,464,850	8,234,654	7,645,774	6,854,289	6,232,419
Other Financing Sources (Uses)	38,881	-	-	22,641	3,846,475
Expenditures					
Salaries & Benefits	5,239,153	4,921,751	4,578,778	3,896,720	3,452,317
Materials and Supplies	1,510,774	1,297,489	1,295,676	1,264,646	1,332,066
Capital Outlay	878,815	792,804	105,200	287,473	7,780,475
Debt Service					
Principal	274,312	262,745	239,599	234,161	23,001
Interest	93,144	102,768	108,545	124,867	22,152
Total Debt Service	367,456	365,513	348,144	359,028	45,153
Total Expenditures	7,996,198	7,377,557	6,327,798	5,807,867	12,610,011
Net Change in Fund Balance	$ 507,533	$ 857,097	$ 1,317,976	$ 1,069,063	$ (2,531,117)
Ending Fund Balance	$ 12,503,200	$ 11,995,667	$ 11,138,570	$ 9,820,594	$ 8,751,531
Ratio of Debt Service to Non Capital Expenditures:	5.14%	5.43%	5.58%	6.46%	0.92%

FINAL DRAFT 10.23.2026

Source: District Financial Statements

San Mateo County Mosquito and Vector Control District
Changes in Fund Balances of Governmental Funds (Continued)
Last 10 Fiscal Years

	Fiscal Year				
	2021	2020	2019	2018	2017
Beginning Fund Balance	$ 10,591,708	$ 7,156,106	$ 5,864,430	$ 4,941,331	$ 4,640,047
Revenues					
Service Abatement Revenue	$ 242,504	$ 241,271	$ 233,273	$ 273,725	$ 267,332
Special Benefit Assessment	1,655,926	1,627,009	1,624,577	1,579,436	1,499,338
Special Benefit Control Tax	486,768	486,144	485,759	491,930	486,683
Property Taxes	2,956,827	2,797,860	2,629,658	2,450,549	2,251,632
Other Tax Revenue	694,190	679,554	633,838	500,749	437,253
Investment Earnings	(22,605)	363,015	150,110	65,816	75,861
Other Revenue	41,630	63,313	66,629	108,264	15,105
Proceeds From Sale of Property	-	2,009,380	-	-	-
Capital Lease Financing	102,743	12,932	-	-	-
Total Revenue	6,157,983	8,280,478	5,823,844	5,470,469	5,033,204
Other Financing Sources (Uses)	-	-	-	-	-
Expenditures					
Salaries & Benefits	3,477,118	3,413,212	3,204,327	3,125,648	3,403,468
Materials and Supplies	1,238,260	1,299,132	1,165,632	1,379,234	1,264,641
Capital Outlay	700,375	101,733	127,925	23,064	25,133
Debt Service					
Principal	45,772	22,050	25,965	14,281	38,192
Interest	5,518	8,749	8,319	5,143	486
Total Debt Service	51,290	30,799	34,284	19,424	38,678
Total Expenditures	5,467,043	4,844,876	4,532,168	4,547,370	4,731,920
Net Change in Fund Balance	$ 690,940	$ 3,435,602	$ 1,291,676	$ 923,099	$ 301,284
Ending Fund Balance	$ 11,282,648	$ 10,591,708	$ 7,156,106	$ 5,864,430	$ 4,941,331
Ratio of Debt Service to Non Capital Expenditures:	1.07%	0.65%	0.78%	0.43%	0.82%

FINAL DRAFT 10.23.2026

Source: District Financial Statements

FINAL DRAFT 10.29.2026

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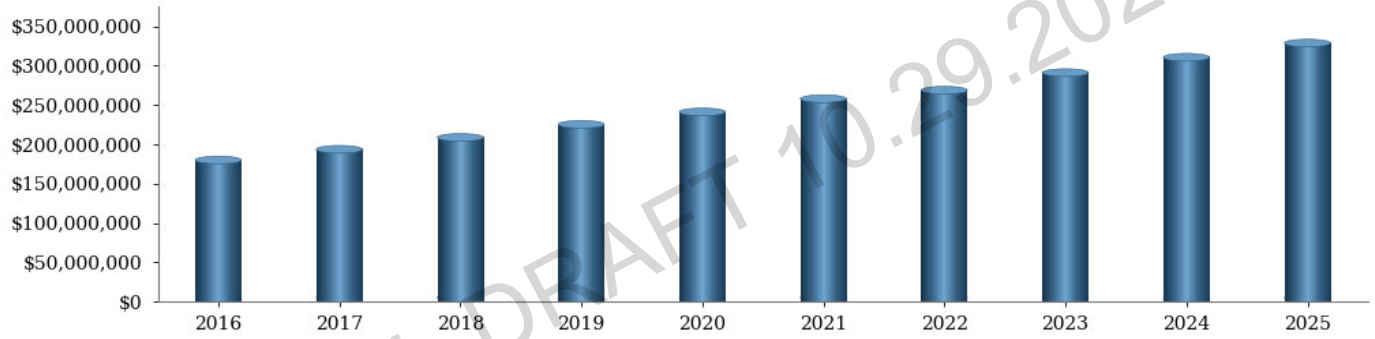
San Mateo County Mosquito and Vector Control District
Assessed Value of Taxable Property
Last Ten Fiscal Years
(In Thousands)

Fiscal Year	Real Property [2]	Personal Property	Less: Tax Exempt Real Property	Plus: Tax Exempt Homeowner	Total Taxable Assessed Value [1]	% of Change Total Taxable Assessed Value	Total Direct Tax Rate
2016	$ 177,738,379	$ 6,972,721	$ 5,501,611	$ 870,020	$180,079,509	8%	1%
2017	190,856,437	7,313,377	5,376,465	859,960	193,653,309	8%	1%
2018	205,112,738	8,339,059	5,492,569	850,200	208,809,428	8%	1%
2019	221,992,874	9,209,736	6,595,761	842,934	225,449,783	8%	1%
2020	238,245,297	9,777,421	7,568,631	835,055	241,289,142	7%	1%
2021	255,589,248	9,623,584	7,955,611	826,415	258,083,636	7%	1%
2022	267,655,100	9,425,418	8,974,402	821,011	268,927,127	4%	1%
2023	290,316,446	9,839,325	9,708,110	810,088	291,257,749	8%	1%
2024	309,458,899	10,896,115	10,328,618	802,169	310,828,565	7%	1%
2025	327,000,579	11,030,582	9,888,614	794,166	328,936,713	6%	1%
10 year %	83.98%	58.20%	79.74%	-8.72%	82.66%		

Total Taxable Assessed Value



FINAL DRAFT 10.29.2026

Source: San Mateo County Annual Comprehensive Financial Report. Fiscal year 2026 information was not available at the time of preparation. This schedule presents the last ten years of available data, 2016 through 2025.

Notes:

[1] Article XIIIA, added to the California Constitution by Proposition 13 in 1978, fixed the base for valuation of property that is subject to taxes at the full cash value that appeared on the Assessor's 1975-76 assessment roll. Thereafter, full cash value can be increased to reflect:

a) annual inflation up to 2%,

b) current market value at time of ownership change, and

c) market value for new construction.

[2] Value of taxable property in the County is not reassessed annually. Reassessment normally occurs when ownership changes.

San Mateo County Mosquito and Vector Control District
Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(rate per $100 of assessed value)

Fiscal Year [3]	Direct Rate [1]	Overlapping Rates [2]			
	County General	Local Special Districts	Schools	Cities	Total
2016	1.0000	0.0011	0.1284	0.0032	1.1327
2017	1.0000	0.0010	0.1333	0.0029	1.1372
2018	1.0000	0.0010	0.1315	0.0027	1.1352
2019	1.0000	0.0014	0.1235	0.0025	1.1274
2020	1.0000	0.0013	0.1328	0.0023	1.1364
2021	1.0000	0.0013	0.1254	0.0044	1.1311
2022	1.0000	0.0012	0.1285	0.0037	1.1334
2023	1.0000	0.0010	0.1198	0.0034	1.1242
2024	1.0000	0.0010	0.1350	0.0038	1.1398
2025	1.0000	0.0010	0.1356	0.0033	1.1399

Source: San Mateo County Annual Comprehensive Financial Report. Fiscal year 2026 information was not available at the time of preparation. This schedule presents the last ten years of available data, 2016 through 2025.

Notes:

[1] On June 6, 1978, California voters approved a constitutional amendment to Article XIIIA of the California Constitution, commonly known as Proposition 13, that limits the taxing power of California public agencies. Legislation enacted to implement Article XIIIA (Statutes of 1978, Chapter 292, as amended) which provides that notwithstanding any other law, local agencies may not levy property taxes except to pay debt service on indebtedness approved by voters prior to July 1, 1978. Proposition 13 allows each county to levy a maximum tax of $1 per $100 of full cash value. Full cash value is equivalent to assessed value pursuant to Statutes of 1978, Senate Bill 1656.

[2] These overlapping rates are in addition to the County rate, but only apply to taxpayers within the borders of the local special districts, schools, and cities that lie within the County.

[3] Data includes retroactive revisions based on corrections to the categorization and inclusion of certain property tax rates.

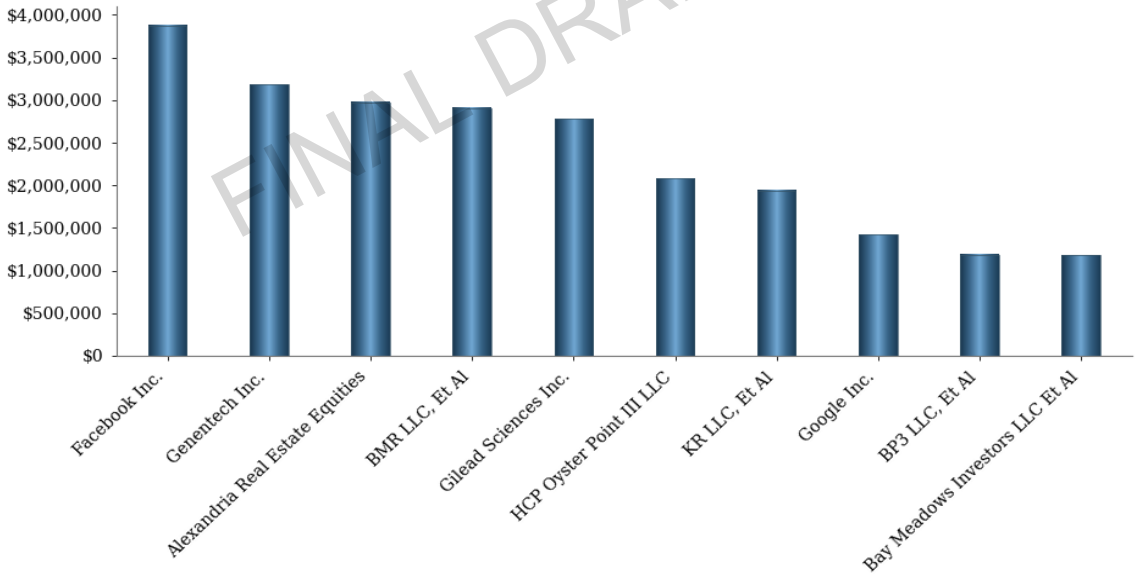
FINAL DRAFT 10-29-2026

San Mateo County Mosquito and Vector Control District
Principal Property Assesses
As of January 1, 2025 and January 1, 2016
(In Thousands)

		As of January 1, 2025			As of January 1, 2016		
Assessee	Nature of Business	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value [2]	Taxable Assessed Value [1]	Rank	Percentage of Total Taxable Assessed Value [2]
Facebook Inc.	Technology	$ 3,874,624	1	1.18%			
Genentech Inc.	Biotechnology	3,180,029	2	0.97%	$ 1,846,046	1	1.03%
Alexandria Real Estate Equities	Real Estate	2,977,221	3	0.91%	386,589	9	0.21%
BMR LLC, Et Al	Real Estate	2,909,904	4	0.88%			
Gilead Sciences Inc.	Biopharmaceutical	2,779,262	5	0.84%	1,469,760	3	0.82%
HCP Oyster Point III LLC	Biotechnology	2,082,378	6	0.63%			
KR LLC, Et Al	Consulting	1,937,282	7	0.59%			
Google Inc.	Technology	1,422,916	8	0.43%	952,354	4	0.53%
BP3 LLC, Et Al	Transportation	1,183,220	9	0.36%			
Bay Meadows Investors LLC Et Al	Investments	1,182,760	10	0.36%			
United Airlines	Air Carrier				1,481,234	2	0.82%
Oracle Corporation	Software				656,460	5	0.36%
Slough BTC LLC	Lease				594,225	6	0.33%
Slough SSF LLC DE	Lease				506,219	7	0.28%
Peninsula Innovation Partners LLC	Financial Services/Consulting				401,024	8	0.22%
Giant Properties, LLC	Real Estate				380,641	10	0.21%
Total		$ 23,529,596		7.15%	$ 8,674,552		4.82%

FINAL DRAFT 10.29.2026

Principal Property Assesses as of January 1, 2025



Source: San Mateo County Annual Comprehensive Financial Report. Latest supplied principal property assessee information is as of January 1, 2025 and January 1, 2016.

Notes:

1 Taxable assessed value includes locally and state assessed real and personal properties.

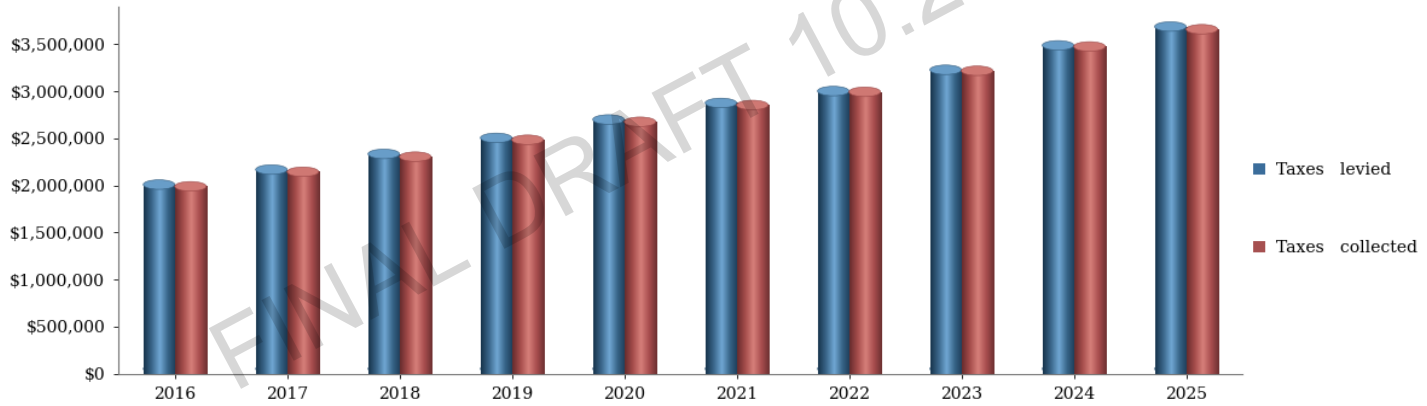
2 Total taxable assessed values: 2025, $328.9 billion; 2016, $180.1 billion.

San Mateo County Mosquito and Vector Control District
Property Tax Levies and Collections
Last Ten Fiscal Years
(In Thousands)

	Total Tax Levy for the Fiscal Year					Collected within the Fiscal Year of the Levy			Total Collections to Date	
	General Levy [1]	Debt Service Levy [2]								
Fiscal Year	Countywide	Local Special Districts	Schools	Cities	Total [3]	Amount	Percentage of Levy	Collections in Subsequent Years	Amount	Percentage of Levy
2016	$ 1,800,795	$1,716	$ 201,131	$5,051	$ 2,008,693	$1,985,831	98.86%	$ 3,950	$ 1,989,781	99.06%
2017	1,936,533	1,636	224,731	4,865	2,167,765	2,142,107	98.82%	2,130	2,144,237	98.91%
2018	2,088,094	1,897	239,323	4,880	2,334,194	2,302,415	98.64%	2,810	2,305,225	98.76%
2019	2,254,498	2,742	242,669	4,908	2,504,817	2,483,644	99.15%	1,277	2,484,921	99.21%
2020	2,412,891	2,825	279,525	4,816	2,700,057	2,665,985	98.74%	9,861	2,675,846	99.10%
2021	2,580,836	2,824	282,494	9,823	2,875,977	2,848,982	99.06%	4,813	2,853,795	99.23%
2022	2,689,271	2,755	301,732	8,577	3,002,335	2,983,060	99.36%	11,046	2,994,106	99.73%
2023	2,912,577	2,659	304,570	8,666	3,228,472	3,205,184	99.28%	13,040	3,218,224	99.68%
2024	3,108,286	2,659	366,534	10,206	3,487,685	3,460,918	99.23%	14,940	3,475,858	99.66%
2025	3,289,367	2,897	386,406	9,418	3,688,088	3,659,439	99.22%	n.a.	3,659,439	99.22%

FINAL DRAFT 10.29.2026

Property Tax Levies and Collections



Source: San Mateo County Annual Comprehensive Financial Report. Fiscal year 2026 information was not available at the time of preparation. This schedule presents the last ten years of available data, 2016 through 2025.

Notes:

Data includes retroactive revisions based on corrections to the categorization and inclusion of certain property tax and debt service revenues.

[1] Figures show general tax dollars from secured, unsecured, homeowners, unitary and utility assessment rolls after tax shifts to schools.

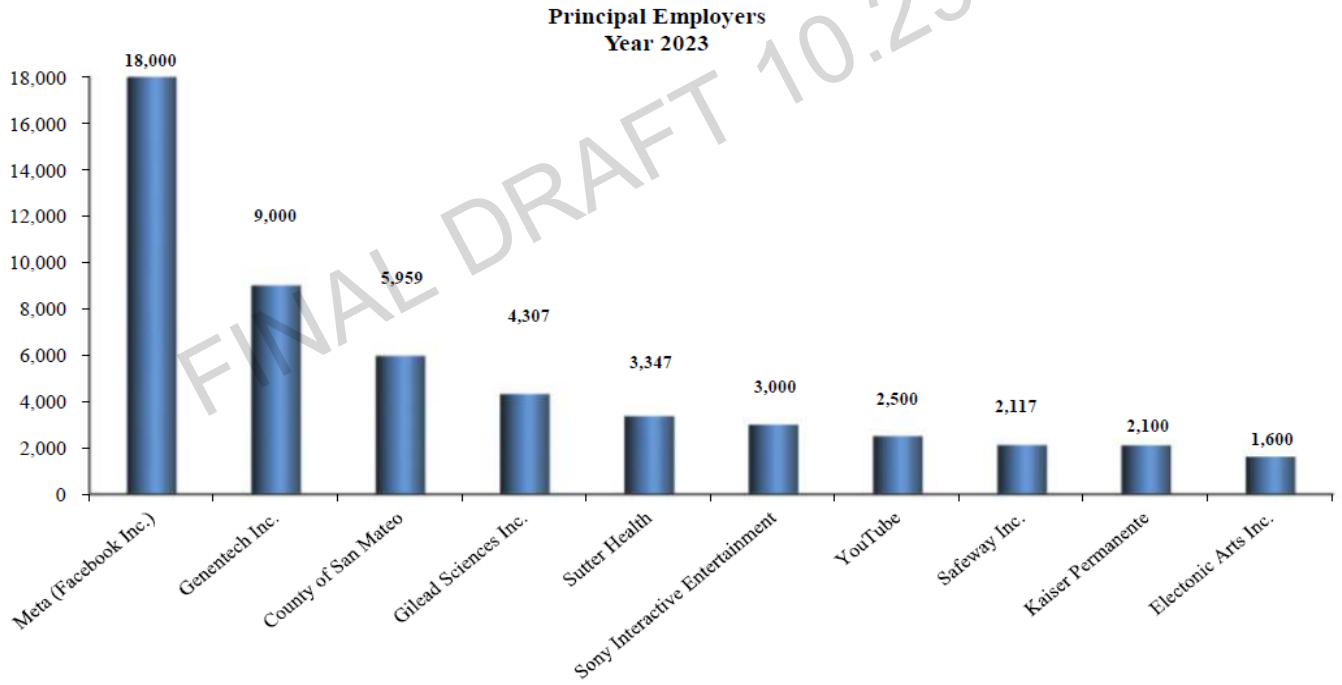
[2] Figures represent debt service levy for the local taxing agencies.

[3] Total taxes levied for each fiscal year are based on the original property value assessment rolls provided by the County Assessor's Office.

n/a - Information is unavailable.

San Mateo County Mosquito and Vector Control District
Principal Employers
Year 2023 and Year 2016

		Year 2023			Year 2016		
Employer	Business Type	Number of Employees	Rank	Percentage of Total County Employment	Number of Employees	Rank	Percentage of Total County Employment
Meta (Facebook Inc.)	Social Network	18000	1	4.28%	6,068	4	1.40%
Genentech Inc.	Biotechnology	9000	2	2.14%	10,000	2	2.30%
County of San Mateo	Government	5959	3	1.42%	5,500	5	1.26%
Gilead Sciences Inc.	Biotechnology	4307	4	1.02%	3,500	7	8.00%
Sutter Health	Health Care	3347	5	0.80%			
Sony Interactive Entertainment	Interactive Entertainment	3000	6	0.71%			
YouTube	Online Video-Streaming Platform	2500	7	0.59%			
Safeway Inc.	Retail Grocer	2117	8	0.50%	2,393	9	0.55%
Kaiser Permanente	Health Care	2100	9	0.50%			
Electronic Arts Inc.	Video Game Developer and	1600	10	0.38%	2,367	10	0.54%
United Airlines	Airline				10,500	1	2.41%
Oracle Corp.	Hardware and Software				6,750	3	1.55%
Visa USA/Visa International	Global Payments Technology				3,500	6	0.80%
Robert Half International Inc.	Professional Services				2,500	8	0.57%
Total		51,930		12.34%	53,078		12.18%



FINAL DRAFT 10.29.2026

Source: San Mateo County Annual Comprehensive Financial Report. The latest supplied principal employer information is for 2023, with 2016 comparisons.

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FINAL DRAFT 10.29.2026

San Mateo County Mosquito and Vector Control District
Ratio of Outstanding Debt by Type
Last Ten Fiscal Years

Fiscal Year	Leases	Private Placement	Total Outstanding Debt Governmental Activities	Percentage of Personal Income [1]	Population [1]	Debt Per Capita
2017	$ 19,194	$ -	$ 19,194	NA	768,658	$ 0.02
2018	103,701	-	103,701	NA	768,410	0.13
2019	77,736	-	77,736	NA	764,810	0.10
2020	68,618	-	68,618	NA	762,478	0.09
2021	125,588	-	125,588	NA	739,149	0.17
2022	82,013	3,825,000	3,907,013	NA	728,929	5.36
2023	77,663	3,617,831	3,695,494	NA	726,353	5.09
2024	51,241	3,404,654	3,455,895	NA	723,777	4.77
2025	115,451	3,185,295	3,300,746	NA	741,565	4.45
2026	105,741	2,959,574	3,065,315	NA	748,182	4.10

[1] Personal income and population disclosed on Demographic and Economic Statistics table.

FINAL DRAFT 10.29.2026

San Mateo County Mosquito and Vector Control District
Direct and Overlapping Debt
As of June 30, 2026 (Dollars In Thousands)

2025-26 Assessed Valuation: $ 344,757,053

DIRECT AND OVERLAPPING GENERAL FUND DEBT:	Debt Outstanding	% Applicable (1)	Estimated Share of Overlapping Debt
San Mateo County General Fund Obligations	$ 437,698	100.000	$ 437,698
San Mateo County Board of Education Certificates of Participation	4,910	100.000	4,910
City of Burlingame General Fund and Pension Obligation Bonds	38,600	100.000	38,600
City of Pacifica General Fund and Pension Obligation Bonds	19,130	100.000	19,130
City of San Mateo General Fund Obligations	52,860	100.000	52,860
City of South San Francisco General Fund Obligations	174,525	100.000	174,525
Other City General Fund and Pension Obligation Bonds	78,218	100.000	78,218
Midpeninsula Regional Open Space Park General Fund Obligations	67,921	32.528	22,093
Woodside Fire Protection District General Fund Obligations	10,750	100.000	10,750
Highland Recreation General Fund Obligations	1,578	100.000	1,578
South San Francisco Unified School District Certificates of Participation	2,120	100.000	2,120
Jefferson Union High School District Certificates of Participation	46,830	100.000	46,830
Belmont-Redwood Shores School District Certificates of Participation	4,477	100.000	4,477
Portola Valley School District Certificates of Participation	249	100.000	249
San Bruno Park School District General Fund Obligations	735	100.000	735
San Mateo County Flood and Sea LRR District General Fund Obligations	11,290	100.000	11,290
San Mateo County Mosquito & Vector Control District General Fund Obligations	3,065	100.000	3,065
TOTAL GROSS DIRECT AND OVERLAPPING GENERAL FUND DEBT			909,128
Less: City Supported Obligations			1,091
Highlands Recreation Supported Obligations			1,231
TOTAL NET DIRECT AND OVERLAPPING GENERAL FUND DEBT			906,806

OVERLAPPING TAX AND ASSESSMENT DEBT:	Debt Outstanding	% Applicable (1)	Estimated Share of Overlapping Debt
San Mateo Community College District	$ 626,829	100.000	$ 626,829
Cabrillo Unified School District	210,060	100.000	210,060
La Honda-Pescadero Unified School District	19,516	100.000	19,516
South San Francisco Unified School District	268,588	100.000	268,588
Jefferson Union High School District	363,061	100.000	363,061
San Mateo Union High School District	731,699	100.000	731,699
Sequoia Union High School District	530,212	100.000	530,212
Belmont-Redwood Shores School and School Facilities Improvement Districts	170,510	100.000	170,510
Burlingame School District	201,419	100.000	201,419
Hillsborough School District	162,883	100.000	162,883
Jefferson School District	137,165	100.000	137,165
Las Lomitas School District	105,100	100.000	105,100
Menlo Park City School District	169,148	100.000	169,148
Redwood City School District	227,210	100.000	227,210
San Carlos School District	207,084	100.000	207,084
San Mateo-Foster City School District	588,918	100.000	588,918
Other School Districts	543,753	100.000	543,753
Other Cities	116,880	100.000	116,880
Midpeninsula Open Space Park District	112,155	32.528	36,482
Montara Sanitary District	2,417	100.000	2,417
Community Facilities District	127,570	100.000	127,570
1915 Act Bonds	5,552	100.000	5,552
TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT			5,552,056

FINAL DRAFT 10.29.2026

San Mateo County Mosquito and Vector Control District
Direct and Overlapping Debt (Continued)
As of June 30, 2026 (Dollars In Thousands)

OVERLAPPING TAX INCREMENT DEBT (Successor Agencies):	$ 72,644	100.000	$ 72,644	
TOTAL DIRECT DEBT			$ 3,065	
TOTAL GROSS OVERLAPPING DEBT			$ 6,530,763	(2)
TOTAL NET OVERLAPPING DEBT			$ 6,528,441	
GROSS COMBINED TOTAL DEBT			$ 6,533,828	(2)
NET COMBINED TOTAL DEBT			$ 6,531,506	

(1) Percentage of overlapping agency's assessed valuation located within the boundaries of the county.
(2) Excludes enterprise revenue, mortgage revenue, tax and revenue anticipation notes, and non-bonded capital lease obligations.

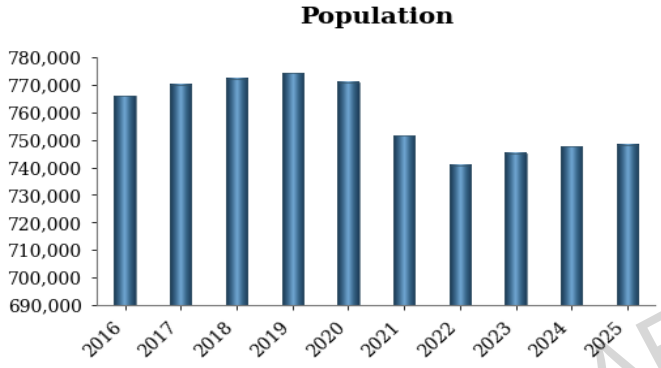
Ratios to 2025-26 Assessed Valuation:		
Total Direct Debt		0.001%
Total Overlapping Tax and Assessment Debt		1.61%
Gross Combined Total Debt		1.90%
Net Combined Total Debt		1.89%
Ratios to Redevelopment Successor Agencies Incremental Valuation:	$ 38,079,193	
Total Overlapping Tax Increment Debt		0.19%

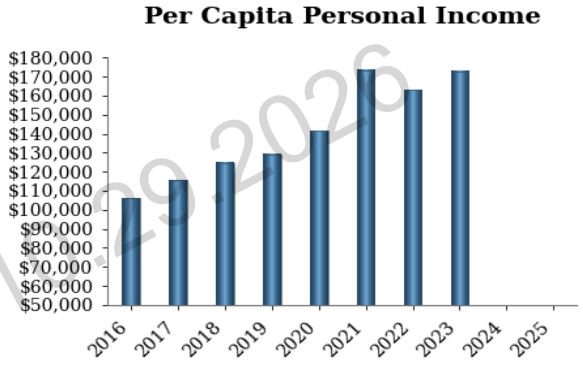
AB:($450 - update)

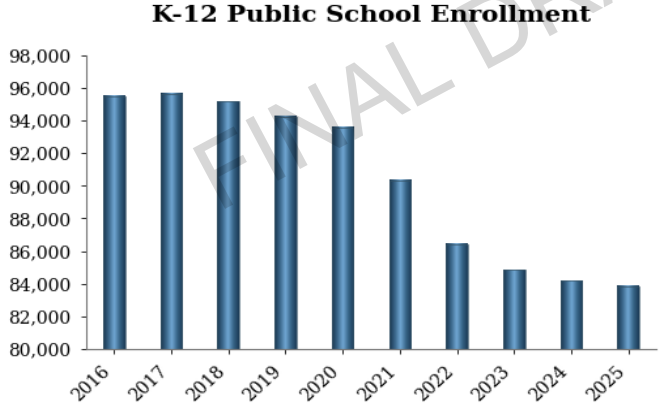
FINAL DRAFT 10.29.2026

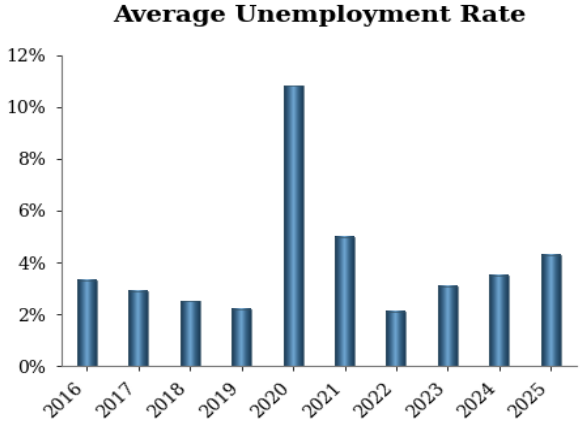
San Mateo County Mosquito and Vector Control District
Demographic and Economic Statistics
Last Ten Years

Year	Population [1] (January 1st)	Total Personal Income [5] (in millions)	Per Capita Personal Income	Median Age [4]	K-12 Public School Enrollment [2]	Average Unemployment Rate [3]
2016	765,895	$ 81,488	$ 106,115	39.5	95,502	3.3%
2017	770,256	89,149	115,556	39.9	95,620	2.9%
2018	772,372	96,226	124,705	39.9	95,155	2.5%
2019	774,231	99,157	129,043	39.9	94,234	2.2%
2020	771,061	107,775	141,348	39.8	93,554	10.8%
2021	751,596	128,260	173,524	40.8	90,315	5.0% [6]
2022	740,821	118,716	162,863	41.4	86,422	2.1%
2023	745,302	125,534	172,828	41.5	84,836	3.1%
2024	747,777	n/a	n/a	41.5	84,180	3.5%
2025	748,337	n/a	n/a	n/a	83,855	4.3%









FINAL DRAFT 1.29.2026

Source: San Mateo County Annual Comprehensive Financial Report. Fiscal year 2026 information was not available at the time of preparation. This schedule presents the last ten years of available data, 2016 through 2025.

[1] Data include retroactive revisions by the State of California Department of Finance, Demographic Research Unit.

[2] Data include retroactive revisions by the State of California Department of Education.

[3] Data include retroactive revisions by the State of California Employment Development Department. Unemployment rates are non-seasonally adjusted for June.

[4] U.S. Census Bureau, American Community Survey.

[5] Data include retroactive revisions by the U.S. Department of Commerce Bureau of Economic Analysis.

[6] Unemployment rate increased in FY 2020 due to COVID-19 pandemic.

Note:
All data are presented in calendar year except for public school enrollment and average unemployment rate. n/a - Information is unavailable.

San Mateo County Mosquito and Vector Control District
Full and Part Time District Employees
Last 10 Fiscal Years

	FY 2026	FY 2025	FY 2024	FY 2023	FY 2022	FY 2021	FY 2020	FY 2019	FY 2018	FY 2017
District Manager	1	1	1	1	1	1	1	1	1	1
Assistant Manager	0	0	0	0	0	0	1	1	1	1
Finance Director	1	1	1	1	1	1	1	1	1	1
Information Services Director	0	1	1	1	1	1	1	0	0	0
Communications Director	1	1	1	1	1	1	1	1	1	1
Accountant	1	1	1	1	1	1	1	1	1	1
Office Administrator	1	1	1	1	1	1	1	1	1	1
Facilities Maintenance Coordinator	1	1	1	1	1	1	1	1	1	1
Laboratory Director	1	1	1	1	1	1	1	1	1	1
Vector Ecologist	3	3	3	3	3	3	3	3	4	3
Laboratory Technician	1	1	1	1	1	1	1	1	1	1
Field Operations Director	1	1	1	1	1	1	0	0	0	0
Field Operations Supervisor	0	0	0	0	0	0	1	1	1	1
Vector Control Technician	9	9	9	9	9	9	8	8	8	8
Vector Control Technician/Mechanic	1	1	1	1	1	1	1	1	1	1
Total	22	23	23	23	23	23	23	22	23	22

Source: District Annual Reports

FINAL DRAFT 10.29.2026

San Mateo County Mosquito and Vector Control District
Capital Assets
Last 10 Fiscal Years

	2026	2025	2024*	2023	2022
Land	$ 3,854,525	$ 3,854,525	$ 3,854,525	$ 3,854,525	$ 3,854,525
Construction in Progress	1,639,908	834,486	196,038	134,305	-
Structures and Improvements	8,652,775	8,652,775	8,641,060	8,352,828	8,343,857
Furniture and Equipment	714,204	714,204	714,204	765,364	715,383
Vehicles	586,149	586,149	682,209	808,019	808,019
Vehicles - leased assets	273,738	234,857	225,334	161,188	161,188
Software	270,486	270,486	270,486	270,486	215,486
Total Capital Assets	$ 15,991,785	$ 15,147,482	$ 14,583,856	$ 14,346,715	$ 14,098,458
Accumulated Depreciation and Amortization	$ (4,546,684)	$ (4,231,729)	$ (4,102,744)	$ (3,797,161)	$ (3,556,487)
Total Net Capital Assets	$ 11,445,101	$ 10,915,753	$ 10,481,112	$ 10,549,554	$ 10,541,971

* FY 23-24 structures and improvements and the related depreciation were restated as a result of a prior-period adjustment.

Source: District Financial Statements

FINAL DRAFT 10.29.2026

San Mateo County Mosquito and Vector Control District
Capital Assets (Continued)
Last 10 Fiscal Years

	2021	2020	2019	2018	2017
Land	$ 91,167	$ 91,167	$ 710,889	$ 710,889	$ 710,889
Construction in Progress	348,315	-	-	-	25,133
Structures and Improvements	4,200,238	4,061,104	4,841,255	4,746,990	4,711,653
Furniture and Equipment	647,473	576,614	758,673	742,021	767,830
Vehicles	1,017,115	884,502	852,155	852,155	933,753
Vehicles - leased assets	-	-	-	-	-
Software	215,486	215,486	202,611	194,835	181,960
Total Capital Assets	$ 6,519,794	$ 5,828,873	$ 7,365,583	$ 7,246,890	$ 7,331,218
Accumulated Depreciation and Amortization	$ (3,427,257)	$ (3,240,641)	$ (3,513,161)	$ (3,305,763)	$ (3,269,493)
Total Net Capital Assets	$ 3,092,537	$ 2,588,232	$ 3,852,422	$ 3,941,127	$ 4,061,725

Source: District Financial Statements

FINAL DRAFT 10.29.2026

San Mateo County Mosquito and Vector Control District
Performance Measures
Calendar Year (CY) 2016-2025

	CY 2016	CY 2017	CY 2018	CY 2019	CY 2020
Surveillance for Mosquitoes					
Trapping Effort - # of CO2 trap nights	1,154	1,030	1,129	1,355	1,604
Trapping Effort - # of trap nights (non-CO2 traps)	6,444	15,526	19,516	17,450	20,259
Number of Autocidal Gravid Ovitrap trap nights	994	-	-	-	-
Number of BG-Gravid Autocidal trap nights	-	-	175	2,047	1,299
Number of BG-Sentinel trap nights	12	16	42	14	10
Number of Reiter-Cummings Gravid trap nights	-	-	-	171	109
Number of ovicup trap nights	4,322	14,720	19,299	15,218	18,841
Number of Catchmaster Oasis trap nights	-	-	-	-	-
Number of New Jersey Light Trap trap nights	1,116	790	-	-	-
Number of Larval Samples submitted and identified	782	590	456	1,079	821
Inspections and Treatments for Mosquitoes					
# of Sites Inspected for Mosquito Larvae	26,780	28,314	28,558	27,329	32,212
# of Sites Treated	13,214	8,629	7,639	8,509	9,567
% of sources positive for mosquito larvae	49	30	27	31	30
Surveillance for West Nile Virus					
Number of Human cases	-	-	-	-	-
Number of Dead birds tested	111	79	123	63	85
Number of Sentinel Chickens maintained per season	29	30	14	14	14
Sentinel Chicken samples tested	418	420	186	198	171
Number of mosquito pools tested	244	4	131	118	267
Surveillance for Rodent-borne Disease					
Number of Rodents tested (Hantavirus, Plague, Borellia)	70	43	54	19	-
Surveillance for Tick-borne Disease					
Number of tick collection Dates	22	32	59	47	40
Number of Ticks collected	2,450	3,051	7,589	5,748	2,904
Number of tick pools tested	1,029	973	1,063	1,264	586

FINAL DRAFT 10.29.2026

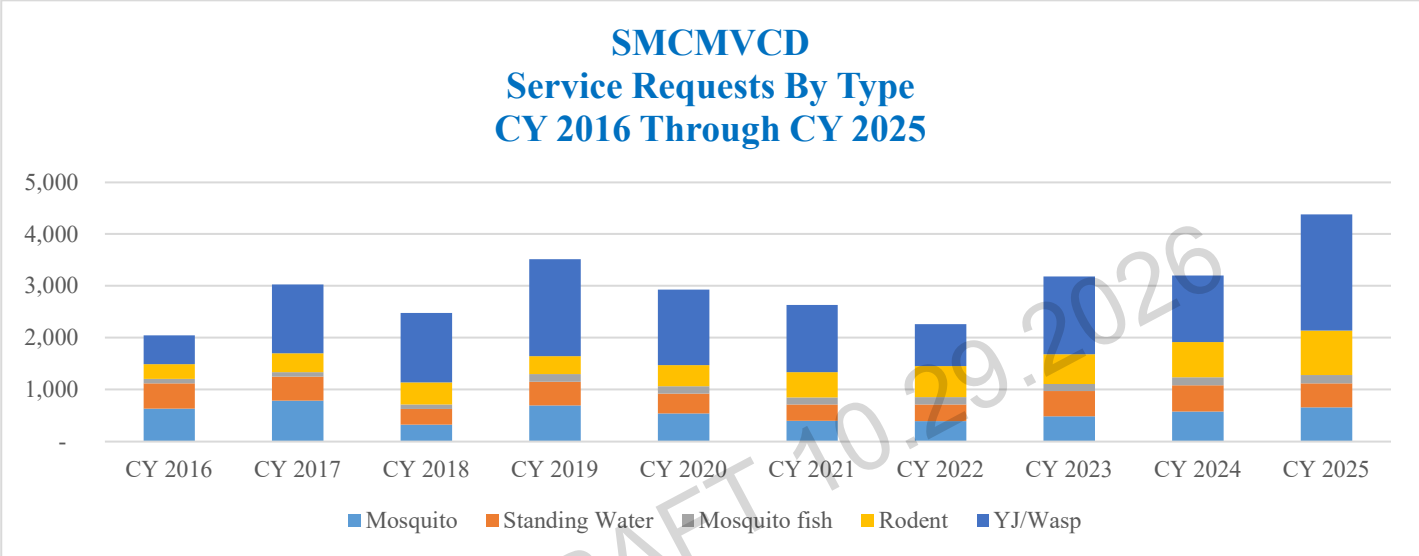
San Mateo County Mosquito and Vector Control District
Performance Measures (Continued)
Calendar Year (CY) 2016-2025

	CY 2021	CY 2022	CY 2023	CY 2024	CY 2025
Surveillance for Mosquitoes					
Trapping Effort - # of CO2 trap nights	1,552	1,491	1,514	1,993	1,637
Trapping Effort - # of trap nights (non-CO2 traps)	15,491	16,250	18,316	19,503	18,395
Number of Autocidal Gravid Ovitrap trap nights	-	-	-	-	-
Number of BG-Gravid Autocidal trap nights	774	297	305	653	1,048
Number of BG-Sentinel trap nights	-	10	16	30	46
Number of Reiter-Cummings Gravid trap nights	2	-	-	-	-
Number of ovicup trap nights	14,715	15,943	17,697	14,807	13,239
Number of Catchmaster Oasis trap nights	-	-	298	4,013	4,062
Number of New Jersey Light Trap trap nights	-	-	-	-	-
Number of Larval Samples submitted and identified	1,075	1,516	1,624	1,692	1,572
Inspections and Treatments for Mosquitoes					
# of Sites Inspected for Mosquito Larvae	30,108	38,984	37,004	38,745	33,503
# of Sites Treated	8,581	10,761	9,737	11,023	11,883
% of sources positive for mosquito larvae	29	28	26	28	35
Surveillance for West Nile Virus					
Number of Human cases	1	1	4	1	-
Number of Dead birds tested	78	64	84	160	180
Number of Sentinel Chickens maintained per season	14	14	14	14	-
Sentinel Chicken samples tested	168	182	93	135	-
Number of mosquito pools tested	127	158	497	546	245
Surveillance for Rodent-borne Disease					
Number of Rodents tested (Hantavirus, Plague, Borellia)	-	-	48	-	-
Surveillance for Tick-borne Disease					
Number of tick collection Dates	41	44	40	25	44
Number of Ticks collected	5,015	5,286	2,849	2,010	5,062
Number of tick pools tested	891	1,124	792	768	1,341

FINAL DRAFT 10.29.2026

San Mateo County Mosquito and Vector Control District
Service Requests

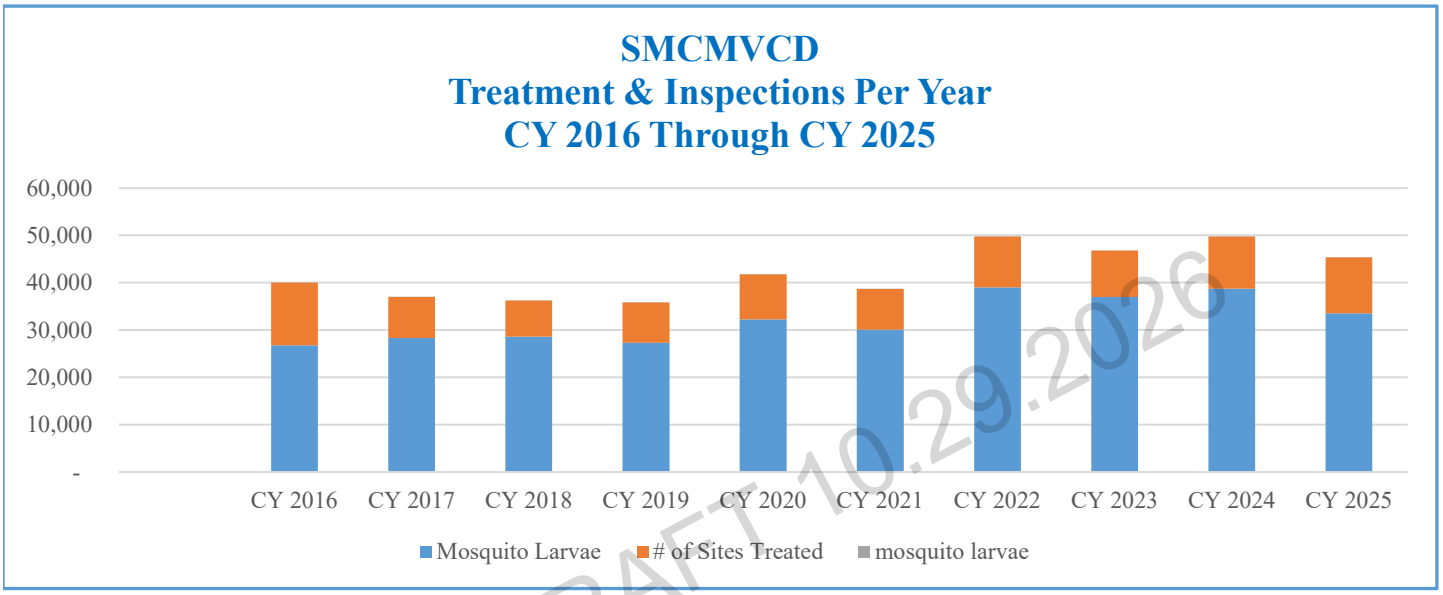
	CY 2016	CY 2017	CY 2018	CY 2019	CY 2020	CY 2021	CY 2022	CY 2023	CY 2024	CY 2025
Mosquito	630	784	321	696	540	399	389	486	575	655
Standing Water	488	465	304	452	383	311	324	488	511	467
Mosquito fish	90	89	85	150	141	140	140	131	150	160
Rodent	281	364	428	344	408	488	600	576	682	859
YJ/Wasp	556	1,328	1,339	1,873	1456	1296	806	1501	1282	2235
Grand Total	**2,045**	**3,030**	**2,477**	**3,515**	**2,928**	**2,634**	**2,259**	**3,182**	**3,200**	**4,376**



FINAL DRAFT 10.29.2026

San Mateo County Mosquito and Vector Control District
Treatment and Inspections by Year

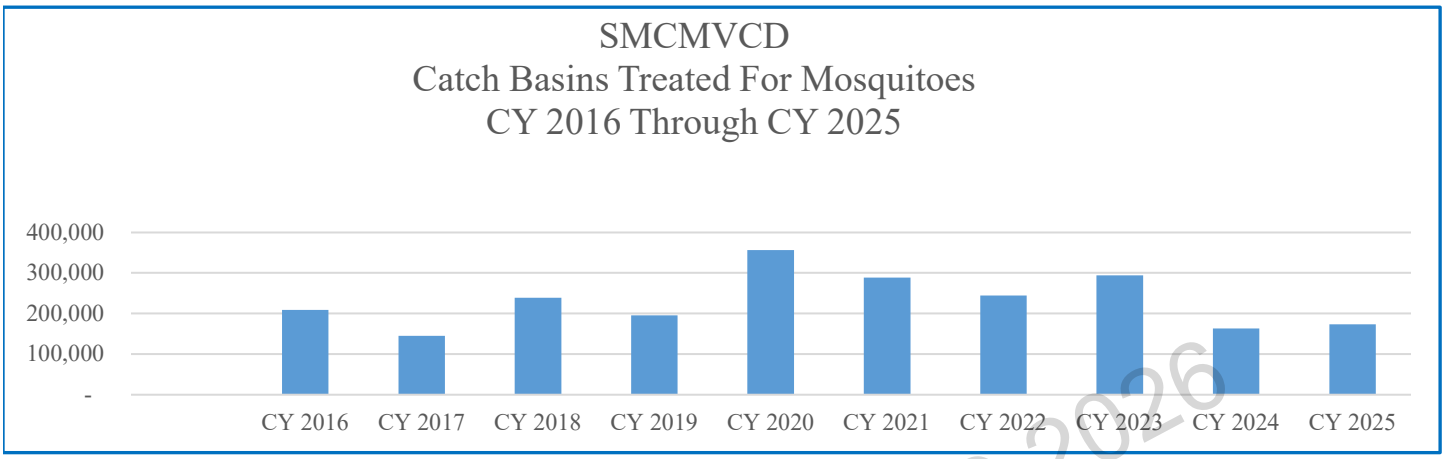
	CY 2016	CY 2017	CY 2018	CY 2019	CY 2020	CY 2021	CY 2022	CY 2023	CY 2024	CY 2025
# of Sites Inspected for Mosquito Larvae	26,780	28,314	28,558	27,329	32,212	30,108	38,984	37,004	38,745	33,503
# of Sites Treated	13,214	8,629	7,639	8,509	9,567	8,581	10,761	9,737	11,023	11,883
% of sources positive for mosquito larvae	49%	30%	27%	31%	30%	29%	28%	26%	28%	35%



FINAL DRAFT 10.29.2026

San Mateo County Mosquito and Vector Control District
Catch Basins Treated for Mosquitoes

	CY 2016	CY 2017	CY 2018	CY 2019	CY 2020	CY 2021	CY 2022	CY 2023	CY 2024	CY 2025
Treatments:										
# of Catch Basins Treated for Mosquitoes	208,895	144,905	238,541	195,132	356,000	288,176	243,904	293,944	162,901	172,725



FINAL DRAFT 10.29.2026

REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Independent Auditor's Report

FINAL DRAFT 10.29.2026

To the Board of Trustees
of the San Mateo County Mosquito and Vector Control District
Burlingame, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of the San Mateo County Mosquito and Vector Control District (the "District") as of and for the year ended June 30, 2026, and the related notes to the basic financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 30, 2026.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

FINAL DRAFT 10.29.2026

Santa Ana, California
October 30, 2026

SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT

Protecting public health since 1916

Agenda Item 4B

1415 N. Carolan Ave. Project Management Report

Reporting date

10/1/2026 – 10/31/2026

Project objective(s)

1. Eliminate the need for leased property
2. Meet District staff, parking, and equipment storage space short and long-term needs
3. Develop a financial strategy that pays for construction and associated costs

Work completed in October 2026

Status reflects the October 6, 13, and 20 meeting minutes; activities still underway or scheduled are identified below rather than reported as completed.

1. Weekly coordination meetings continued with District staff, AETYPIC, CPM, Beals Martin, and Brokaw Design.
2. Foundation and structural work advanced, including slab-on-grade reinforcement and epoxy dowels, elevator pit forming, glulam installation, shear and interior wall framing, structural steel installation, and roof framing ties.
3. Mechanical, electrical, and plumbing rough-ins progressed in the offices, restrooms, and lobby, with fire sprinkler piping installation continuing. TPO roofing was scheduled to begin the week of October 20.
4. Dewatering and water discharge were complete. Public Works coordination advanced.
5. Special inspections continued. City inspections had passed to date as of October 13. First-floor framing and partial plumbing/electrical rough-in inspections were scheduled for October 22.

Work planned for completion in November 2026

Proposed November follow-through priorities based on outstanding items in the October minutes

1. Completion of elevator pit and slab concrete placements and waterproofing, and advance remaining slab-on-grade, mezzanine, full-height wall framing, MEP rough-ins, and sprinkler piping work.
2. Finish coping and remaining roof ties, and resolve parapet height details and weather head placement. Maintain rain protection, site drainage, and other stormwater measures.
3. Complete outstanding structural and architectural responses, including overhead opening drawings, baseplate details, lobby storefront/electrical conflicts, and parapet revisions; coordinate required City submissions and inspections.
4. Continue furniture procurement coordination, review available purchasing agreements, and consider CPM's recommended contract/vendor approach.

Outlook for the remainder of 2026

1. Construction is expected to remain active through the remainder of 2026, with continued interior framing, MEP and sprinkler work, roofing closeout, and site/civil utility work.
2. The reviewed master schedule projects substantial completion on April 28, 2027, and final completion on May 17, 2027, replacing the earlier March 26 and April 29 dates. These are projected dates, subject to schedule updates and approval of the extension.

Change Order and Proposed Change Order Log

The October 27, 2026 PCO log lists submitted costs totaling $243,757.00 and net final costs totaling $160,119.00. The table now uses the log's Submitted Cost and Final Cost columns.

The Board-approved construction contingency remains $715,665, equal to 10% of the $7,156,650 construction contract amount. Deducting the net final costs of $160,119.00 leaves an available contingency balance of $555,546.00.

Status legend: Approved Pending / awaiting signature / PCO to be created Canceled

Item	Description	Document Reference	Schedule impact	Submitted Cost	Final Cost	Status / Comments
1	Demo, Shoring, Concrete	Bulletins 3 & 4; RFI 17		$65,477.00	$65,477.00	Approved
2	Raft System	RFI 18		$28,221.00	$24,506.00	Approved
3R1	Added Signage	Submittal		$773.00	$773.00	Approved
4	Added Electrical Work	RFI 10		$59,099.00		Pending opening option details from the structural engineer. Likely to be deleted and replaced with a different scope.
5	Upgrade Roll-Up Doors	Submittal		$5,116.00	$0.00	Cancelled.
6	Fire Flow Test and Plan/Permit Fee			$1,766.00	$1,766.00	Approved
7R1	Structural Framing Corrections	Bulletin 2.1		$95,896.00	$90,584.00	Awaiting signature from Brian
8	Sleeving Through Footings	RFI 19		$6,920.00	$6,920.00	Approved
9	Dewatering Footings	RFI 31		$8,601.00	$8,601.00	Approved
10	Weather Head at Roof	Bulletin 5		$16,595.00	$11,319.00	Awaiting signature from Brian
11	Roof Hazmat Credit	Bulletin 1		($50,000.00)	($50,000.00)	Awaiting signature from Brian
12	Door and Hardware Changes	Submittal		$2,046.00		
13	Door Hardware Changes	RFI 2		$3,074.00		
14	Discharge Permit Fees			$173.00	$173.00	Need to create the PCO.
Total				**$243,757.00**	**$160,119.00**	
Total Contingency in Contract						**$715,665.00**
Available Balance						**$555,546.00**

Budget status and outlook

Total budget approved for Phase 2:	**$ 10,100,000**
Budget spent for Phase 2 (construction plans):	**$ 2,193,435**
Total budget spent since property purchase *:	**$ 2,350,687**

*See details attached as Agenda Item 4B.1

SAN MATEO COUNTY MOSQUITO

Transaction Report

July 1, 2021-April 25,2026

Column1	Column2	Column3	Column4	Column5	Column6	Column7	Column8	Column9	Column10	Column11
	Account	Date	type	Num	Name	Memo/Description	Account full name	Account	Amount	Balance
6010 Building Improvements										
	6010 Building Improvements	08/12/2021	Bill	18823561-1st half Dp	Bay Alarm Company	1415 N. Carolan-Alarm Installation-1st Half Deposit	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	1,889	1,889
	6010 Building Improvements	08/27/2021	Bill	74937	All Fence Company Inc.	Repair & replace chain link fence @ 1415 N Carolan	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	1,685	3,574
	6010 Building Improvements	09/08/2021	Bill	18989742-2nd half Dp	Bay Alarm Company	1415 N. Carolan-Alarm Installation-2nd Half Deposit	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	1,889	5,463
	6010 Building Improvements	12/11/2021	Bill	C57-406	Bay Area Paving Co. Inc.	Replaced cracked driveway and sidewalk (1415 N. Carolan) PO#02706-1767	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	7,866	13,329
	6010 Building Improvements	05/17/2022	Journal Entry	05172022A		Re-code 1415 N Carolan Ground Mulch Cover Refresh	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements		3,090	16,419
	6010 Building Improvements	05/17/2022	Journal Entry	05172022A		Re-code 1415 N Carolan Landscape Improvements	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements		4,878	21,297
	6010 Building Improvements	06/24/2022	Journal Entry	06242022A		Re-code to 6010-1415 N Carolan Intrusion Alarm Install-1st 1/2 Dep	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements		325	21,622
	6010 Building Improvements	06/24/2022	Journal Entry	06242022A		Re-code to 6010-1415 N Carolan Intrusion Alarm Install-2nd 1/2 Dep	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements		325	21,947
	6010 Building Improvements	11/03/2022	Bill	AET-2022-I007	Aetypic, Inc.	Geotechnical Services: 1415 N. Carolan Ave Improvement Project	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	11,352	33,298
	6010 Building Improvements	12/08/2022	Bill	AET-2022-K003	Aetypic, Inc.	Professional Services thru 11/25/22: 1415 N. Carolan Improv Project	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	96,421	129,720
	6010 Building Improvements	04/12/2023	Bill	AET-2023-C003	Aetypic, Inc.	Professional Services thru 03/31/2023: 1415 N. Carolan Improv Project	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	12,947	142,666
	6010 Building Improvements	06/30/2023	Bill	AET-2023-F007	Aetypic, Inc.	Professional Services thru 06/30/2023: 1415 N. Carolan Improv Project	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	14,585	157,251
	6010 Building Improvements	12/08/2023	Bill	23-15-01	Capital Program Management Inc.	Construction Mgmt Services thru 11/30/2023; Proj No. 23-15 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	389	157,640
	6010 Building Improvements	01/08/2024	Bill	23-15-02	Capital Program Management Inc.	Construction Mgmt Services thru 12/31/2023; Proj No. 23-15 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	2,720	160,359
	6010 Building Improvements	02/06/2024	Bill	AET-2024-A004	Aetypic, Inc.	Professional Services thru 01/26/2024 (1415 N. Carolan Improv Project)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	400	160,759
	6010 Building Improvements	02/06/2024	Bill	AET-2023-J008	Aetypic, Inc.	Professional Services thru 10/27/2023 (1415 N. Carolan Improv Project)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	5,796	166,555
	6010 Building Improvements	02/09/2024	Bill	23-15-03	Capital Program Management Inc.	Construction Mgmt Services thru 01/31/2024; Proj No. 23-15 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	4,662	171,217
	6010 Building Improvements	03/08/2024	Bill	23-15-04	Capital Program Management Inc.	Construction Mgmt Services thru 02/29/2024; Proj No. 23-15 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	3,830	175,047
	6010 Building Improvements	04/08/2024	Bill	23-15-05	Capital Program Management Inc.	Construction Mgmt Services thru 03/31/2024; Proj No. 23-15 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	3,830	178,876
	6010 Building Improvements	05/10/2024	Bill	23-15-06	Capital Program Management Inc.	Construction Mgmt Services thru 04/30/2024; Proj No. 23-15 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	4,163	183,039
	6010 Building Improvements	06/10/2024	Bill	23-15-07	Capital Program Management Inc.	Construction Mgmt Services thru 05/31/2024; Proj No. 23-15 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	2,054	185,092
	6010 Building Improvements	06/30/2024	Bill	AET-2024-F009	Aetypic, Inc.	Professional Services thru 6/30/2024 (1415 N. Carolan Improv Project)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	29,285	214,377
	6010 Building Improvements	06/30/2024	Bill	24-14-01	Capital Program Management Inc.	Construction Mgmt Services thru 06/30/2024; Proj No. 23-15 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	4,607	218,984
	6010 Building Improvements	08/09/2024	Bill	24-14-02	Capital Program Management Inc.	Construction Mgmt Services thru 07/31/2024; Proj No. 23-15 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	8,250	227,233
	6010 Building Improvements	09/04/2024	Bill	AET-2024-H006	Aetypic, Inc.	Professional Services thru 8/31/2024 (1415 N. Carolan Improv Project)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	18,967	246,200
	6010 Building Improvements	09/09/2024	Bill	24-14-03	Capital Program Management Inc.	Construction Mgmt Services thru 08/31/2024; Proj No. 23-15 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	5,137	251,336
	6010 Building Improvements	10/09/2024	Bill	24-14-04	Capital Program Management Inc.	Construction Mgmt Services thru 09/30/2024; Proj No. 24-14 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	5,106	256,442
	6010 Building Improvements	10/30/2024	Bill	AET-2024-J010	Aetypic, Inc.	Professional Services thru 10/25/2024 (1415 N. Carolan Improv Project)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	21,723	278,165
	6010 Building Improvements	11/08/2024	Bill	24-14-05	Capital Program Management Inc.	Construction Mgmt Services thru 10/31/2024; Proj No. 24-14 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	14,704	292,869
	6010 Building Improvements	12/09/2024	Bill	24-14-06	Capital Program Management Inc.	Construction Mgmt Services thru 11/30/2024; Proj No. 24-14 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	6,050	298,918
	6010 Building Improvements	12/16/2024	Bill	AET-2024-K013	Aetypic, Inc.	Professional Services thru 11/29/2024 (1415 N. Carolan Improv Project)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	8,247	307,165
	6010 Building Improvements	01/10/2025	Bill		Capital Program Management Inc.	Construction Mgmt Services thru 1/30/2025; Proj No. 24-14 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	13,215	320,380
	6010 Building Improvements	01/22/2025	Bill	AET-2024-L004	Aetypic, Inc.	Part 2 Prof. Services thru 12/27/2024 (1415 N. Carolan Improv Proj)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	11,947	332,327
	6010 Building Improvements	02/06/2025	Bill	AET-2025-A010	Aetypic, Inc.	Part 2 Prof. Services thru 01/31/2025 (1415 N. Carolan Improv Proj)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	8,253	340,580
	6010 Building Improvements	02/10/2025	Bill	24-14-08	Capital Program Management Inc.	Construction Mgmt Services thru 01/31/2025; Proj No. 24-14 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	18,963	359,542
	6010 Building Improvements	3/10/2025	Bill	24-14-09	Capital Program Management Inc.	Construction Mgmt Services thru 03/24/2025; Proj No. 24-14 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	13,079	372,621
	6010 Building Improvements	04/01/2025	Bill	AET -2025-B008	Aetypic, Inc.	Part 2 Prof. Services thru 02/28/2025 (1415 N. Carolan Improv Proj)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	24,338	396,959
	6010 Building Improvements	04/08/2025	Bill	24-14-10	Capital Program Management Inc.	Construction Mgmt Services thru 03/31/2025; Proj No. 24-14 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	10,369	407,328
	6010 Building Improvements	04/15/2025	Bill	AET -2025-C003	Aetypic, Inc.	Part 2 Prof. Services thru 03/31/2025 (1415 N. Carolan Improv Proj)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	189,477	596,805

	6010 Building Improvements	05/01/2025	Bill	B25-0347	City of Burlingame	Building Permit for 1415 N Carolan Ave Improvement Project	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	139,109	735,914
	6010 Building Improvements	05/09/2025	Bill	24-14-11	Capital Program Management Inc.	Construction Mgmt Services thru 04/30/2025; Proj No. 24-14 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	3,523	739,437
	6010 Building Improvements	05/18/2025	Bill	AET -2025-D007	Aetypic, Inc.	Part 2 Prof. Services thru 04/25/2025 (1415 N. Carolan Improv Proj)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	24,837	764,274
	6010 Building Improvements	06/06/2025	Bill	24-14-12	Capital Program Management Inc.	Construction Mgmt Services thru 05/31/2025; Proj No. 24-14 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	5,351	769,626
	6010 Building Improvements	06/10/2025	Bill	1415 N. Carolan	Central County Fire Dept.	Fire Flow Test Applic. Fee-1415 N Carolan Ave	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	432	770,058
	6010 Building Improvements	7/22/2025	Bill	97322	Safe2core	Concrete Cutting & Utility Location	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	8,100	778,158
	6010 Building Improvements	8/8/2025	Bill	24-14-14	Capital Program Management Inc.	Construction Management Service	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	4,043	782,200
	6010 Building Improvements	9/8/2025	Bill	24-14-15	Capital Program Management Inc.	Construction Management Service	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	4,100	786,300
	6010 Building Improvements	9/29/2025	Bill	AET-2025-H013	Aetypic, Inc.	Part 2-D Construction Documents	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	10,663	796,963
	6010 Building Improvements	10/10/2025	Bill	24-14-16	Capital Program Management Inc.	Capital Program Management Fees	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	4,158	801,121
	6010 Building Improvements	10/23/2025	Bill	AET-2025-I007R	Aetypic, Inc.	Part 2-D: Construction Docs thru 09/26/2025 (1415 N. Carolan Improv Proj)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	9,340	810,461
	6010 Building Improvements	11/10/2025	Bill	24-14-17	Capital Program Management Inc.	Construction Mgmt Services thru 10/31/2025; Proj No. 24-14 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	2,368	812,829
	6010 Building Improvements	11/17/2025	Bill	AET-2025-J017	Aetypic, Inc.	Part 2-D: Construction Docs thru 10/31/2025 (1415 N. Carolan Improv Proj)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	5,425	818,254
	6010 Building Improvements	12/08/2025	Bill	24-14-18	Capital Program Management Inc.	Construction Mgmt Services thru 11/30/2025; Proj No. 24-14 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	2,252	820,506
	6010 Building Improvements	1/9/2026	Bill	24-14-19	Capital Program Management Inc.	Construction Mgmt Services thru 12/31/2025; Proj No. 24-14 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	3,465	823,971
	6010 Building Improvements	2/6/2026	Bill	24-14-20	Capital Program Management Inc.	Construction Mgmt Services thru 1/31/2026; Proj No. 24-14 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	3,830	827,801
	6010 Building Improvements	3/6/2026	Bill	24-14-21	Capital Program Management Inc.	Construction Mgmt Services thru 1/31/2026; Proj No. 24-14 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	21,914	849,715
	6010 Building Improvements	3/25/2026	Bill	AET-2026-B008	Aetypic, Inc.	Part 2-D: Construction Docs thru 02/27/2026 (1415 N. Carolan Improv Proj)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	4,200.00	853,915
	6010 Building Improvements	3/25/2026	Bill	AET-2026-B009	Aetypic, Inc.	Part 3: Bidding Services thru 02/27/2026 (1415 N. Carolan Improv Proj)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	3,675.00	857,590
	6010 Building Improvements	4/9/2026	Bill	AET-2026-C007	Aetypic, Inc.	Part 3: Bidding & Plan CK Servl thru 03/27/2026 (1415 N. Carolan Improv Proj)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	1,896	859,486
	6010 Building Improvements	4/10/2026	Bill	24-14-22	Capital Program Management Inc.	Construction Mgmt Services thru 3/31/2026; Proj No. 24-14 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	20,727	880,214
	6010 Building Improvements	5/13/2026	Bill	Demo Waste Permit	City of Burlingame	Recycling Deposits for 1415 N. Carolan	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	10,000	890,214
	6010 Building Improvements	5/13/2026	Bill	24-14-23	Capital Program Management Inc.	Construction Mgmt Services thru 4/30/2026	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	11,659	901,873
	6010 Building Improvements	5/28/2026	Bill	B25-0347 Bldg Permit	City of Burlingame	Building Permit for 1415 N Carolan Ave Improvement Project	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	139,919	1,041,792
	6010 Building Improvements	5/28/2026	Bill	24-14-24	Capital Program Management Inc.	Construction Mgmt Services thru 5/31/2026	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	16,811	1,058,603
	6010 Building Improvements	5/28/2026	Bill	24-14-25	Capital Program Management Inc.	Construction Mgmt Services thru 6/30/2026	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	5,785	1,064,388
	6010 Building Improvements	5/28/2026	Bill	26-3925	Beals Martin Inc	Construction at 1415 N. Carolan	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	223,456	1,287,844
	6010 Building Improvements	06/03/2026	Bill	B25-0347-Bldg Permit	City of Burlingame	Building Permit for 1415 N Carolan Ave Improvement Project-Beals Martin & Assoc.	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	139,919.18	1,427,763
	6010 Building Improvements	06/09/2026	Bill	24-14-24	Capital Program Management Inc.	Construction Mgmt Services thru 5/31/2026; Proj No. 24-14 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	16,811.00	1,444,574
	6010 Building Improvements	06/26/2026	Bill	750781-1	Smith-Emery San Francisco	Concrete inspection (1415 N Carolan Improvement)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	2,366.84	1,446,941
	6010 Building Improvements	06/26/2026	Bill	AET-2026-F006	Aetypic, Inc.	Part 4-F: Construction Observation thru 06/26/2026 (1415 N. Carolan Improv Proj)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	8,455.00	1,455,396
	6010 Building Improvements	06/30/2026	Bill	24-14-25	Capital Program Management Inc.	Construction Mgmt Services thru 6/30/2026; Proj No. 24-14 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	12,953.75	1,468,350
	6010 Building Improvements	06/30/2026	Bill	26-3925-02	Beals Martin Inc	Construction work up to 6/30/2026 (1415 N Carolan Project)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	281,561.95	1,749,912
	6010 Building Improvements	06/30/2026	Bill	AET-2026-E017	Aetypic, Inc.	Part 4-F: Construction Observation thru 05/29/2026 (1415 N. Carolan Improv Proj)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	7,978.75	1,757,890
	6010 Building Improvements	06/30/2026	Bill	AET-2026-F005	Aetypic, Inc.	Part 3: Bidding & Plan Ck Consultant thru 6/30/2026 (1415 N. Carolan Improv Proj)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	12,390.00	1,770,280
	6010 Building Improvements	06/30/2026	Bill	AET-2026-E016	Aetypic, Inc.	Part 3: Plan Check & Bidding Serv thru 5/29/2026 (1415 N. Carolan Improv Proj)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	7,153.00	1,777,433
	6010 Building Improvements	07/31/2026	Bill	26-3925-03	Beals Martin Inc	Construction work up to 7/31/2026 (1415 N Carolan Project)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	121,413.80	1,898,847
				24-14-26	Capital Program Management Inc.	Construction Mgmt Services thru 7/31/2026; Proj No. 24-14 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	16,897.25	1,915,744
				24-14-27	Capital Program Management Inc.	Construction Mgmt Services thru 8/31/2026; Proj No. 24-14 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	14,174.25	1,929,919
				PW26-0613	City of Burlingame	1415 N Carolan Ave Proj- Encroachment Permit	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	2,328.00	1,932,247
				PW26-0613	City of Burlingame	Refundable Bond	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	33,850.00	1,966,097
				24-14-28	Capital Program Management Inc.	Construction Mgmt Services thru 9/30/2026; Proj No. 24-14 (1415 N Carolan)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	13,825.00	1,979,922
				750781-2	Smith-Emery San Francisco	Soil Tech w/Nuclear Equip 8/28/2026 (1415 N Carolan Improvement)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	3,030.24	1,982,952
				26-3925-04RV	Beals Martin Inc	Construction work up to 8/31/2026 (1415 N Carolan Project)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	283,394.50	2,266,346
				AET-2026-E015	Aetypic, Inc.	Part 2-D: Construction Docs-YEI Engineering, Inc.-Serv thru 5/29/2026 (1415 N. Carolan Improv Proj)	6000 CAPITAL IMPROVEMENTS:6010 Building Improvements	Accounts Payable	84,340.20	2,350,687

SAN MATEO COUNTY
MOSQUITO & VECTOR
CONTROL DISTRICT
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Agenda Item 4C

Preliminary
Monthly Financial Report
Month Ending September 30, 2026

Staff Recommendation: Motion to recommend approval of September 30, 2026, preliminary Financial Report.

Statement of Revenues, Expenditures and Change in Fund Balance

Total revenues received from July 1, 2026, through September 30, 2026 (YTD) were $ 549,775 . Total expenditures YTD were $ 2,560,622 and the change in fund balance was ($ 2,010,847). The District had $ 3,883,452 cash available in County Treasury and $ 5,874,576 in CalCLASS.

	General Fund	Capital Fund	Total Funds
Beginning Fund Balance 7/1/2026:	$ 12,204,155	$ 361,509	$ 12,565,664
Revenues/Resources	$ 549,775	$ -	$ 549,775
Due To (From) Funds/Rounding	-	-	$ -
Expenditures	$ 2,346,082	$ 214,540	$ 2,560,622
Change in Fund Balance	(1,796,307)	(214,540)	$ (2,010,847)
*** Ending Fund Balance**	$ 10,407,848	$ 146,969	$ 10,554,817

*** Components of Fund Balance:**			
Nonspendable (Inventory)	$ 127,914	$ -	$ 127,914
Pension Rate Stabilization Reserve	$ 134,392	$ -	$ 134,392
Assigned (Capital Improvements)	$ -	$ 146,969	$ 146,969
Public Health Emergency Fund	$ 200,000	$ -	$ 200,000
Natural Disaster Emergency Fund	$ 200,000	$ -	$ 200,000
Real Property Acquisiton Fund	$ 7,864,670	$ -	$ 7,864,670
Debt Service Repayment Fund	$ -	$ -	$ -
Unrestricted Fund Balance	$ 1,880,872	$ -	$ 1,880,872
Total	$ 10,407,848	$ 146,969	$ 10,554,817

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Budget Variances

Revenues

The actual revenue received through September30, 2026, was $ 549,775 which was over the budget by $ 84,955. This difference is composed of increased program revenue of $ 23,019, increased tax revenue of $52,321 and increased other revenue of $ 9,615.

Expenditures

Expenditures through September 30, 2026, were $ 2,560,622 , which were over the budget of $ 69,553 primarily due to the timing of expenditures contained in the table below:

Budget Category	Over (Under)	Variance	% of YTD Budget	Explanation
Salaries & Wages	Under	$74,999	92.3%	Timing of Employee Salaries
Employee Benefits	Over	$28,678	105.2%	Timing of Employee Benefits
Administration	Under	$17,296	85.4%	Timing of Administrative Expenditures
Insurance	Under	$23,918	88.7%	Timing of Insurance Expenditures
Computer Hardware & Software	Over	$62,943	458.5%	Timing of Computer Expenditures
Operations	Over	$34,248	179.2%	Timing of Operations Expenditures (Pesticides)
Laboratory	Under	$18,406	55.5%	Timing of Laboratory expenditures
Capital Improvements	Under	$50,592	80.9%	Timing of Capital Expenditures

The Board's budget level of control is at the category level, for example Salaries, Benefits, Admin., Operations, etc. The above table provides explanations for variances over $ 10,000.

Questions

Please direct all inquiries related to this financial reporting package to the District Manager, Brian Weber, before the board meeting to allow for adequate research. He can be reached at the District office at (650) 344-8592 or via email at bweber@smcmvcd.org.

Approval

This month's financial statements are fairly presented. The District Manager and Finance Director approved all disbursements and the monthly bank reconciliation. A Board Officer and the District Manager signed all checks.

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Attachments:

1. Statement of Financial Position/Balance Sheet

2. Statement of Revenues, Expenditures and Change in Fund Balance

3. Budget Variance Reports

   Month
   YTD
   YTD compared with adopted budget.

4. Accounts Receivable Aging Summary

   As of September 30, 2026, accounts receivable outstanding greater than 90 days total is $484.60 primarily from the City of Foster City ($ 463.47) and the City of Redwood City in the amount of ($ 21.13.)

5. Cash Activity & Reconciliation to County.

   The District's accounting system is fully reconciled with the County statement.

6. Payroll Disbursement

   All payroll disbursements were made to employees and trustees for their monthly stipends. All employees were paid per District salary and wage schedule and longevity policies.

7. Check Detail

   This month, the District wrote General Fund checks numbers from 4481 through 4552. Last month's check number ended at 4480. All checks written were to vendors on accounts, retired employees, or reimbursements to current employees, according to District policy. In September 30,2026, 72 checks written by the General Fund totaled $ 399,772.49. In addition, the District wrote 3 checks from the Capital Fund totaling $ 71,067.91 (Check numbers 1364 through 1366).

8. Purchase Card Report and Bank Statement

   All card purchases for the month were from commercial vendors and met the District purchase card policy. A copy of the purchase card bank statement is attached. Also, descriptions of all purchases from Amazon are included in the attached detailed purchase card transactions report.

San Mateo County Mosquito & Vector Control District
Balance Sheet
As of Sep 30, 2026

	Total Sep 30, 26	General Fund	Capital Fund
ASSETS			
Current Assets			
Checking/Savings			
1010 · Cash-County Treasury-GF x2706	3,726,724	3,726,724	-
1013 · Checking -US Bank - GF x3353	(109,428)	(109,428)	-
1018 · Cash-Cal CLASS	5,874,576	5,874,576	-
1020 · Cash-County Treasury-CPF x2705	156,728	-	156,728
1023 · Checking -US Bank - CPF x4183	-	-	-
1026 · County Funds - FMV	83,419	79,972	3,446
1030 · Petty Cash	400	400	-
1035 · PARS Pension Rate Stabilization	134,392	134,392	-
Total Checking/Savings	9,866,812	9,706,637	160,175
Accounts Receivable			
1100 · Accounts Receivable	88,022	88,022	-
1105 · Interest Receivable	-	-	-
Total Accounts Receivable	88,022	88,022	-
Other Current Assets			
1106 · Other Receivables	232	232	-
12000 · Deposits in Transit	1,495	1,495	-
1220 · VCJPA-Member Contingency Fund	547,584	547,584	-
1230 · Pesticide Inventory	127,914	127,914	-
1300 · Prepaid Items	-	-	-
Total Other Current Assets	677,224	677,224	-
Total Current Assets	10,632,057	10,471,883	160,175
TOTAL ASSETS	**10,632,057**	**10,471,883**	**160,175**
LIABILITIES & FUND BALANCE			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	77,241	64,035	13,206
Total Accounts Payable	77,241	64,035	13,206
Credit Cards			
1040 · US Bank Purchase Card	-	-	-
Total Credit Cards	-	-	-
Other Current Liabilities			
2200 · Accrued Wages	-	-	-
Total Other Current Liabilities	-	-	-
Total Current Liabilities	77,241	64,035	13,206
Total Liabilities	77,241	64,035	13,206
Fund Balance			
Beginning Fund Balance, 7/1/2026	12,565,664	12,204,155	361,509
Due To (From) Funds	-	-	-
Revenues Over Expenditures	(2,010,847)	(1,796,307)	(214,540)
Ending Fund Balance *	**10,554,817**	**10,407,848**	**146,969**
TOTAL LIABILITIES & FUND BALANCE	**10,632,057**	**10,471,883**	**160,175**
*** COMPONENTS OF ENDING FUND BALANCE**			
Nonspendable (Inventory)	127,914	127,914	-
Pension Rate Stabilization Reserve	134,392	134,392	-
Assigned (Capital Improvements)	146,969	-	146,969
Public Health Emergency Fund	200,000	200,000	-
Natural Disaster Emergency Fund	200,000	200,000	-
Real Property Acquisiton Fund	7,864,670	7,864,670	-
Debt Service Repayment Fund	-	-	-
Unrestricted Fund Balance (Includes Working Capital)	1,880,872	1,880,872	-
Total Fund Balance	**10,554,817**	**10,407,848**	**146,969**

	General Fund	Capital Fund	Total Funds
Beginning Fund Balance 7/1/2026:	$ 12,204,155	$ 361,509	$ 12,565,664
Revenues/Resources	$ 549,775	$ -	$ 549,775
Due To (From) Funds/Rounding	-	-	$ -
Expenditures	$ 2,346,082	$ 214,540	$ 2,560,622
Change in Fund Balance	(1,796,307)	(214,540)	$ (2,010,847)
*** Ending Fund Balance**	$ 10,407,848	$ 146,969	$ 10,554,817

*** Components of Fund Balance:**			
Nonspendable (Inventory)	$ 127,914	$ -	$ 127,914
Pension Rate Stabilization Reserve	$ 134,392	$ -	$ 134,392
Assigned (Capital Improvements)	$ -	$ 146,969	$ 146,969
Public Health Emergency Fund	$ 200,000	$ -	$ 200,000
Natural Disaster Emergency Fund	$ 200,000	$ -	$ 200,000
Real Property Acquisiton Fund	$ 7,864,670	$ -	$ 7,864,670
Debt Service Repayment Fund	$ -	$ -	$ -
Unrestricted Fund Balance	$ 1,880,872	$ -	$ 1,880,872
Total	$ 10,407,848	$ 146,969	$ 10,554,817

Statement of Revenues, Expenditures Budget vs. Actual
July 2026 through June 2027

Month of Report: Sep, 2026	Annual Budget	YTD Actual	Annual Variance	%	YTD Budget	YTD Variance	%	Monthly Budget	Monthly Actual	Monthly Variance	%
GENERAL FUND:											
Ordinary Revenues/Expenditures											
Revenues											
Total 4000 · PROGRAM REVENUES	3,016,304	111,249	(2,905,055)	3.7%	88,230	23,019	126.1%	37,537	39,624	2,087	105.6%
Total 4100 · PROPERTY TAX REVENUES	4,077,412	6,973	(4,070,439)	0.2%	8,261	(1,288)	84.4%	2,506	5,045	2,539	201.3%
Total 4200 · OTHER TAX REVENUES	975,000	379,333	(595,667)	38.9%	325,724	53,609	116.5%	-	(78)	(78)	#DIV/0!
Total 4300 · OTHER REVENUES	308,231	52,220	(256,011)	16.9%	42,605	9,615	122.6%	18,065	13,322	(4,743)	73.7%
Total 4800 · GRANT REVENUE	184,000	-	(184,000)	0.0%		-	0.0%		-	-	0.0%
Total Revenues	8,560,947	549,775	(8,011,172)	6.4%	464,820	84,955	118.3%	58,108	57,914	(194)	99.7%
Expenditures											
Total 5000 · SALARIES & WAGES	3,881,074	893,893	2,987,181	23.0%	968,892	(74,999)	92.3%	331,089	309,083	(22,006)	93.4%
Total 5100 · EMPLOYEE BENEFITS	1,725,277	578,431	1,146,846	33.5%	549,753	28,678	105.2%	124,129	128,061	3,932	103.2%
Total 5200 · TRAINING - BOARD & STAFF	64,781	21,815	42,966	33.7%	25,425	(3,610)	85.8%	288	1,884	1,596	654.3%
Total 5300 · ADMINISTRATION	481,031	100,666	380,365	20.9%	117,935	(17,269)	85.4%	16,690	11,340	(5,350)	67.9%
Total 5400 · INSURANCE	211,495	187,576	23,919	88.7%	211,495	(23,919)	88.7%	-	-	-	#DIV/0!
Total 5450 · COMPUTER HARDWARE & SOFTWARE	238,741	80,502	158,239	33.7%	17,559	62,943	458.5%	5,599	4,146	(1,453)	74.0%
Total 5500 · FACILITIES MAINTENANCE	38,967	6,210	32,757	15.9%	10,031	(3,821)	61.9%	6,585	4,490	(2,095)	68.2%
Total 5550 · UTILITIES	85,120	17,279	67,841	20.3%	21,686	(4,407)	79.7%	7,619	7,806	187	102.4%
Total 5600 · FLEET MAINTENANCE	41,501	7,015	34,486	16.9%	12,594	(5,579)	55.7%	3,037	2,220	(817)	73.1%
Total 5700 · OPERATIONS	255,372	77,484	177,888	30.3%	43,236	34,248	179.2%	12,777	24,758	11,981	193.8%
Total 5800 · LABORATORY	115,011	22,992	92,019	20.0%	41,398	(18,406)	55.5%	10,049	6,277	(3,772)	62.5%
Total 5900 · PUBLIC OUTREACH	97,187	34,123	63,064	35.1%	26,945	7,178	126.6%	9,026	7,099	(1,927)	78.7%
Total 6500 · DEBT SERVICE	318,094	318,094	(0)	100.0%	318,094	(0)	100.0%	-	-	-	0.0%
Total Expenditures	7,553,651	2,346,082	(5,207,569)	31.1%	2,365,043	(18,961)	99.2%	526,888	507,164	(19,724)	96.3%
General Fund Net Revenues Over Expenditures	1,007,296	(1,796,307)	(2,803,603)		(1,900,223)	103,916		(468,780)	(449,250)	19,530	
CAPITAL IMPROVEMENT FUND:											
Total 6000 · CAPITAL IMPROVEMENTS REVENUE	-	-	-	0.0%	-	-	0.0%	-	-	-	0.0%
Total 6000 · CAPITAL IMPROVEMENTS EXPENDITURES	7,510,433	214,540	7,295,893	2.9%	265,132	(50,592)	80.9%	137,832	53,958	(83,874)	39.1%
Capital Improvement Fund Net Revenue Over Expenditures	(7,510,433)	(214,540)	7,295,893		(265,132)	50,592		(137,832)	(53,958)	83,874	
General & Capital Fund Net Revenue Over Expenditures	(6,503,137)	(2,010,847)	4,492,290		(2,165,355)	154,508		(606,612)	(503,207)	103,405	

SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT
Statement of Revenues, Expenses & Changes- Budget vs. Actual□
July - September, 2026

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
4000 PROGRAM REVENUES				
4010 Service Abatement Revenue -2451	111,248.62	88,230.00	23,018.62	126.09%
Total 4000 PROGRAM REVENUES	**$ 111,248.62**	**$ 88,230.00**	**$ 23,018.62**	**126.09%**
4100 PROPERTY TAX REVENUES				
4120 Current -Secured SB813-1041	6,973.24	7,036.00	-62.76	99.11%
4130 Prior Y. Unsecured SB813-1042		1,225.00	-1,225.00	0.00%
Total 4100 PROPERTY TAX REVENUES	**$ 6,973.24**	**$ 8,261.00**	**-$ 1,287.76**	**84.41%**
4200 OTHER TAX REVENUES				
4210 ERAF Rebate-1046	379,332.93	325,724.00	53,608.93	116.46%
Total 4200 OTHER TAX REVENUES	**$ 379,332.93**	**$ 325,724.00**	**$ 53,608.93**	**116.46%**
4300 OTHER REVENUES				
4310 Interest Earned (Cnty GF+VCJPA)	-5,558.00	7,352.00	-12,910.00	-75.60%
4312 Interest (Cal CLASS)	55,377.93	31,567.00	23,810.93	175.43%
4340 VCJPA / Misc. Income -2658	2,400.40	3,686.00	-1,285.60	65.12%
Total 4300 OTHER REVENUES	**$ 52,220.33**	**$ 42,605.00**	**$ 9,615.33**	**122.57%**
Total Income	**$ 549,775.12**	**$ 464,820.00**	**$ 84,955.12**	**118.28%**
Gross Profit	**$ 549,775.12**	**$ 464,820.00**	**$ 84,955.12**	**118.28%**
Expenses				
5000 SALARIES & WAGES				
5010 Permanent Employees	761,735.88	801,366.00	-39,630.12	95.05%
5015 Limited Term Employees	54,089.64	57,454.00	-3,364.36	94.14%
5020 Seasonal Employees	75,667.75	105,449.00	-29,781.25	71.76%
5040 Board Trustees Meeting Stipend	2,400.00	4,623.00	-2,223.00	51.91%
Total 5000 SALARIES & WAGES	**$ 893,893.27**	**$ 968,892.00**	**-$ 74,998.73**	**92.26%**
5100 EMPLOYEE BENEFITS				
5110 Retirement - Employer Contribut	250,137.74	249,127.00	1,010.74	100.41%
5125 Actives - Medical Insurance	122,664.54	107,319.00	15,345.54	114.30%
5130 Actives - HRA Health Reimb Acct	6,502.00		6,502.00	
5135 Actives - Dental Insurance	8,009.10	7,851.00	158.10	102.01%
5140 Actives - Dental Reimbursement	1,228.33	1,419.00	-190.67	86.56%
5145 Actives - Vision Insurance	1,400.10	1,422.00	-21.90	98.46%
5150 Group Life Insurance	299.25	309.00	-9.75	96.84%
5153 Trustees - HRA Health Reimb Acct	2,880.00	4,123.00	-1,243.00	69.85%
5160 Retirees - HRA & Medical Reimb	12,980.73		12,980.73	
5165 Long Term Disability - Standard	4,655.36	4,578.00	77.36	101.69%
5170 Actives - Other Benefits	2,350.80		2,350.80	
5175 Social Security & Medicare Tax	17,703.30	22,989.00	-5,285.70	77.01%
5180 CA Unemployment/Disability Tax	651.03	1,024.00	-372.97	63.58%
5182 Workers Compensation	146,969.00	149,592.00	-2,623.00	98.25%
Total 5100 EMPLOYEE BENEFITS	**$ 578,431.28**	**$ 549,753.00**	**$ 28,678.28**	**105.22%**

SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT
Statement of Revenues, Expenses & Changes- Budget vs. Actual□
July - September, 2026

	Total			
	Actual	Budget	over Budget	% of Budget
5200 TRAINING - BOARD & STAFF				
5205 Coastal Regional Continuing Ed.	3,400.00	3,560.00	-160.00	95.51%
5210 Conferences / Workshops Board	8,095.76	10,302.00	-2,206.24	78.58%
5215 Conferences / Workshops Staff	10,014.49	11,359.00	-1,344.51	88.16%
5220 Staff Training	304.99	204.00	100.99	149.50%
Total 5200 TRAINING - BOARD & STAFF	**$ 21,815.24**	**$ 25,425.00**	**-$ 3,609.76**	**85.80%**
5300 ADMINISTRATION				
5305 Board Meeting Expenses	1,019.98	2,179.00	-1,159.02	46.81%
5325 HR & Finance Consultant	1,000.28	1,433.00	-432.72	69.80%
5330 Memberships & Subscriptions	24,292.75	23,197.00	1,095.75	104.72%
5335 Office Expense	2,401.75	2,967.00	-565.25	80.95%
5340 Janitorial/Household Expense	6,020.43	8,749.00	-2,728.57	68.81%
5345 Prof. Services - Engineer Rpt	16,411.00	16,011.00	400.00	102.50%
5350 Legal Services	13,734.00	27,934.00	-14,200.00	49.17%
5360 Permits	675.00	0.00	675.00	
5375 Audit	27,030.00	26,998.00	32.00	100.12%
5380 Copier and postage	2,402.90	1,555.00	847.90	154.53%
5385 Security and fire alarm	2,874.88	3,762.00	-887.12	76.42%
5390 Payroll Service	2,403.40	2,616.00	-212.60	91.87%
5395 Bank Fees (County General Fund)	400.04	534.00	-133.96	74.91%
5396 Bank Fees (County Capital Fund)	383.92		383.92	
Total 5300 ADMINISTRATION	**$ 101,050.33**	**$ 117,935.00**	**-$ 16,884.67**	**85.68%**
5400 INSURANCE				
5410 Liability Insurance - VCJPA	145,525.00	154,538.00	-9,013.00	94.17%
5415 Auto Physical Damage	10,692.63	9,517.00	1,175.63	112.35%
5420 Group Property Program	19,672.00	26,218.00	-6,546.00	75.03%
5425 VCJPA - General Fund Allocation	2,395.00	4,326.00	-1,931.00	55.36%
5430 Group Fidelity	4,623.00	6,158.00	-1,535.00	75.07%
5435 Non-owned Aircraft	4,125.00	4,538.00	-413.00	90.90%
5436 Cyber Liability		5,696.00	-5,696.00	0.00%
5445 Business Travel Accident Ins	543.72	504.00	39.72	107.88%
Total 5400 INSURANCE	**$ 187,576.35**	**$ 211,495.00**	**-$ 23,918.65**	**88.69%**
5450 COMPUTER HARDWARE & SOFTWARE				
5455 IT Consulting - Compu-Data		1,087.00	-1,087.00	0.00%
5460 Computer Hardware	7,052.45	4,105.00	2,947.45	171.80%
5465 Computer Software	3,024.07	3,368.00	-343.93	89.79%
5475 Website Hosting / Microsoft	9,705.40	8,999.00	706.40	107.85%
5480 IT Security Grant Exp (OES)	60,720.00	0.00	60,720.00	
Total 5450 COMPUTER HARDWARE & SOFTWARE	**$ 80,501.92**	**$ 17,559.00**	**$ 62,942.92**	**458.47%**
5500 FACILITIES MAINTENANCE			0.00	

SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT
Statement of Revenues, Expenses & Changes- Budget vs. Actual□
July - September, 2026

	Total			
	Actual	Budget	over Budget	% of Budget
5505 Facility - Repairs & Maint	6,209.85	10,031.00	-3,821.15	61.91%
Total 5500 FACILITIES MAINTENANCE	**$ 6,209.85**	**$ 10,031.00**	**-$ 3,821.15**	**61.91%**
5550 UTILITIES				
5560 Gas & Electricity - PG&E	6,496.98	10,333.00	-3,836.02	62.88%
5565 Water	1,464.95	909.00	555.95	161.16%
5570 Phone - VOIP - Fusion/MegaPath	1,742.11	1,682.00	60.11	103.57%
5575 Phone - Land Line-AT&T/Comcast	1,467.60	999.00	468.60	146.91%
5580 Phone - Mobile Devices-Verizon	6,107.05	7,763.00	-1,655.95	78.67%
Total 5550 UTILITIES	**$ 17,278.69**	**$ 21,686.00**	**-$ 4,407.31**	**79.68%**
5600 FLEET MAINTENANCE			0.00	
5610 Garage Tools	202.04	1,864.00	-1,661.96	10.84%
5615 Garage Repairs Outside	1,029.36	2,209.00	-1,179.64	46.60%
5620 Auto, Hotsy, Plug, Boat, Traile	2,124.98	6,866.00	-4,741.02	30.95%
5630 Ops Equipment & Repairs	2,263.76	1,655.00	608.76	136.78%
5635 Vehicle Accident Insur Claims	1,394.89	0.00	1,394.89	
Total 5600 FLEET MAINTENANCE	**$ 7,015.03**	**$ 12,594.00**	**-$ 5,578.97**	**55.70%**
5700 OPERATIONS				
5705 Pesticides	36,588.64	6,811.00	29,777.64	537.20%
5715 Helicopter	11,450.00	5,424.00	6,026.00	211.10%
5720 Safety Equipment	358.23	2,509.00	-2,150.77	14.28%
5725 Apparel - Uniforms & Boots	2,726.98	2,890.00	-163.02	94.36%
5730 Mosquito Fish	440.41	126.00	314.41	349.53%
5735 Fuel	25,920.00	25,476.00	444.00	101.74%
Total 5700 OPERATIONS	**$ 77,484.26**	**$ 43,236.00**	**$ 34,248.26**	**179.21%**
5800 LABORATORY				
5805 Disease Surveillance	8,904.99	662.00	8,242.99	1345.16%
5810 Sentinel Chicken Flocks/Supply		1,218.00	-1,218.00	0.00%
5815 Mosquito Blood	1,227.09	5,217.00	-3,989.91	23.52%
5820 Dry Ice	6,741.89	3,249.00	3,492.89	207.51%
5825 Lab Supplies	1,923.36	378.00	1,545.36	508.83%
5830 Lab Biowaste Disposal	345.00	0.00	345.00	
5835 Lab Equip. Repair		3,027.00	-3,027.00	0.00%
5840 Lab Equip. Maintenance	1,222.61	23,306.00	-22,083.39	5.25%
5845 Lab PCR Supplies	2,627.49	4,341.00	-1,713.51	60.53%
Total 5800 LABORATORY	**$ 22,992.43**	**$ 41,398.00**	**-$ 18,405.57**	**55.54%**
5900 PUBLIC OUTREACH				
5910 Media and Network	23,455.85	20,928.00	2,527.85	112.08%
5920 Promotion & Printing	10,667.35	6,017.00	4,650.35	177.29%
Total 5900 PUBLIC OUTREACH	**$ 34,123.20**	**$ 26,945.00**	**$ 7,178.20**	**126.64%**
6000 CAPITAL IMPROVEMENTS				
6010 Building Improvements	202,488.30	245,032.00	-42,543.70	82.64%

SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT
Statement of Revenues, Expenses & Changes- Budget vs. Actual□
July - September, 2026

	Total			
	Actual	Budget	over Budget	% of Budget
6030 Vehicle Leases	11,668.09	20,100.00	-8,431.91	58.05%
Total 6000 CAPITAL IMPROVEMENTS	**$ 214,156.39**	**$ 265,132.00**	**-$ 50,975.61**	**80.77%**
6500 DEBT SERVICE				
6510 Principal Payments	232,266.47	232,266.00	0.47	100.00%
6520 Interest Payments	85,827.65	85,828.00	-0.35	100.00%
Total 6500 DEBT SERVICE	**$ 318,094.12**	**$ 318,094.00**	**$ 0.12**	**100.00%**
Total Expenses	**$ 2,560,622.36**	**$ 2,630,175.00**	**-$ 69,552.64**	**97.36%**
Net Operating Income	**-$ 2,010,847.24**	**-$ 2,165,355.00**	**$ 154,507.76**	**92.86%**
Net Income	**-$ 2,010,847.24**	**-$ 2,165,355.00**	**$ 154,507.76**	**92.86%**

SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT
Statement of Revenues, Expenses & Changes- Budget vs. Actual□
September 2026

	Total			
	Actual	Budget	over Budget	% of Budget
Income				
4000 PROGRAM REVENUES				
4010 Service Abatement Revenue -2451	39,624.46	37,537.00	2,087.46	105.56%
Total 4000 PROGRAM REVENUES	**$ 39,624.46**	**$ 37,537.00**	**$ 2,087.46**	**105.56%**
4100 PROPERTY TAX REVENUES				
4120 Current -Secured SB813-1041	5,045.16	2,098.00	2,947.16	240.47%
4130 Prior Y. Unsecured SB813-1042		408.00	-408.00	0.00%
Total 4100 PROPERTY TAX REVENUES	**$ 5,045.16**	**$ 2,506.00**	**$ 2,539.16**	**201.32%**
4200 OTHER TAX REVENUES				
4210 ERAF Rebate-1046	-77.87	0.00	-77.87	
Total 4200 OTHER TAX REVENUES	**-$ 77.87**	**$ 0.00**	**-$ 77.87**	
4300 OTHER REVENUES				
4310 Interest Earned (Cnty GF+VCJPA)	-5,558.00	7,352.00	-12,910.00	-75.60%
4312 Interest (Cal CLASS)	18,377.53	10,231.00	8,146.53	179.63%
4340 VCJPA / Misc. Income -2658	502.66	482.00	20.66	104.29%
Total 4300 OTHER REVENUES	**$ 13,322.19**	**$ 18,065.00**	**-$ 4,742.81**	**73.75%**
Total Income	**$ 57,913.94**	**$ 58,108.00**	**-$ 194.06**	**99.67%**
Gross Profit	**$ 57,913.94**	**$ 58,108.00**	**-$ 194.06**	**99.67%**
Expenses				
5000 SALARIES & WAGES				
5010 Permanent Employees	262,667.54	274,173.00	-11,505.46	95.80%
5015 Limited Term Employees	18,651.60	19,476.00	-824.40	95.77%
5020 Seasonal Employees	25,763.85	35,054.00	-9,290.15	73.50%
5040 Board Trustees Meeting Stipend	2,000.00	2,386.00	-386.00	83.82%
Total 5000 SALARIES & WAGES	**$ 309,082.99**	**$ 331,089.00**	**-$ 22,006.01**	**93.35%**
5100 EMPLOYEE BENEFITS				
5110 Retirement - Employer Contribut	71,983.65	72,606.00	-622.35	99.14%
5125 Actives - Medical Insurance	39,758.92	35,773.00	3,985.92	111.14%
5130 Actives - HRA Health Reimb Acct	552.00		552.00	
5135 Actives - Dental Insurance	2,669.70	2,617.00	52.70	102.01%
5140 Actives - Dental Reimbursement	600.00	925.00	-325.00	64.86%
5145 Actives - Vision Insurance	466.70	474.00	-7.30	98.46%
5150 Group Life Insurance	99.75	103.00	-3.25	96.84%
5153 Trustees - HRA Health Reimb Acct	2,380.00	2,124.00	256.00	112.05%
5160 Retirees - HRA & Medical Reimb	1,710.21		1,710.21	
5165 Long Term Disability - Standard	1,554.00	1,526.00	28.00	101.83%
5175 Social Security & Medicare Tax	6,161.12	7,835.00	-1,673.88	78.64%
5180 CA Unemployment/Disability Tax	124.00	146.00	-22.00	84.93%
Total 5100 EMPLOYEE BENEFITS	**$ 128,060.05**	**$ 124,129.00**	**$ 3,931.05**	**103.17%**
5200 TRAINING - BOARD & STAFF				
5210 Conferences / Workshops Board		288.00	-288.00	0.00%

SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT
Statement of Revenues, Expenses & Changes- Budget vs. Actual□
September 2026

	Total			
	Actual	Budget	over Budget	% of Budget
5215 Conferences / Workshops Staff	1,684.27	0.00	1,684.27	
5220 Staff Training	200.00	0.00	200.00	
Total 5200 TRAINING - BOARD & STAFF	**$ 1,884.27**	**$ 288.00**	**$ 1,596.27**	**654.26%**
5300 ADMINISTRATION				
5305 Board Meeting Expenses	832.06	798.00	34.06	104.27%
5325 HR & Finance Consultant	337.84	657.00	-319.16	51.42%
5330 Memberships & Subscriptions	293.40	83.00	210.40	353.49%
5335 Office Expense	792.58	924.00	-131.42	85.78%
5340 Janitorial/Household Expense	1,960.45	2,678.00	-717.55	73.21%
5350 Legal Services	1,972.00	8,612.00	-6,640.00	22.90%
5360 Permits	675.00	0.00	675.00	
5375 Audit	2,280.00	344.00	1,936.00	662.79%
5380 Copier and postage	538.18	866.00	-327.82	62.15%
5385 Security and fire alarm	756.75	675.00	81.75	112.11%
5390 Payroll Service	768.55	835.00	-66.45	92.04%
5395 Bank Fees (County General Fund)	133.41	218.00	-84.59	61.20%
5396 Bank Fees (County Capital Fund)	136.21		136.21	
Total 5300 ADMINISTRATION	**$ 11,476.43**	**$ 16,690.00**	**-$ 5,213.57**	**68.76%**
5450 COMPUTER HARDWARE & SOFTWARE				
5455 IT Consulting - Compu-Data		932.00	-932.00	0.00%
5460 Computer Hardware	3,528.90	3,431.00	97.90	102.85%
5465 Computer Software	41.25	53.00	-11.75	77.83%
5475 Website Hosting / Microsoft	575.40	1,183.00	-607.60	48.64%
Total 5450 COMPUTER HARDWARE & SOFTWARE	**$ 4,145.55**	**$ 5,599.00**	**-$ 1,453.45**	**74.04%**
5500 FACILITIES MAINTENANCE				
5505 Facility - Repairs & Maint	4,489.54	6,585.00	-2,095.46	68.18%
Total 5500 FACILITIES MAINTENANCE	**$ 4,489.54**	**$ 6,585.00**	**-$ 2,095.46**	**68.18%**
5550 UTILITIES				
5560 Gas & Electricity - PG&E	2,986.13	4,235.00	-1,248.87	70.51%
5565 Water	1,464.95	0.00	1,464.95	
5570 Phone - VOIP - Fusion/MegaPath	580.85	561.00	19.85	103.54%
5575 Phone - Land Line-AT&T/Comcast	742.38	343.00	399.38	216.44%
5580 Phone - Mobile Devices-Verizon	2,031.19	2,480.00	-448.81	81.90%
Total 5550 UTILITIES	**$ 7,805.50**	**$ 7,619.00**	**$ 186.50**	**102.45%**
5600 FLEET MAINTENANCE				
5610 Garage Tools	172.73	722.00	-549.27	23.92%
5620 Auto, Hotsy, Plug, Boat, Traile	225.49	2,224.00	-1,998.51	10.14%
5630 Ops Equipment & Repairs	427.25	91.00	336.25	469.51%
5635 Vehicle Accident Insur Claims	1,394.89	0.00	1,394.89	
Total 5600 FLEET MAINTENANCE	**$ 2,220.36**	**$ 3,037.00**	**-$ 816.64**	**73.11%**

SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT
Statement of Revenues, Expenses & Changes- Budget vs. Actual□
September 2026

	Total			
	Actual	Budget	over Budget	% of Budget
5700 OPERATIONS				
5705 Pesticides	9,816.98	906.00	8,910.98	1083.55%
5715 Helicopter	4,650.00	1,808.00	2,842.00	257.19%
5720 Safety Equipment	181.30	588.00	-406.70	30.83%
5725 Apparel - Uniforms & Boots	1,164.86	954.00	210.86	122.10%
5730 Mosquito Fish	305.09	38.00	267.09	802.87%
5735 Fuel	8,639.71	8,483.00	156.71	101.85%
Total 5700 OPERATIONS	**$ 24,757.94**	**$ 12,777.00**	**$ 11,980.94**	**193.77%**
5800 LABORATORY				
5805 Disease Surveillance	2,170.53	174.00	1,996.53	1247.43%
5810 Sentinel Chicken Flocks/Supply		406.00	-406.00	0.00%
5815 Mosquito Blood	412.06	1,844.00	-1,431.94	22.35%
5820 Dry Ice	2,450.89	131.00	2,319.89	1870.91%
5825 Lab Supplies	641.77	126.00	515.77	509.34%
5830 Lab Biowaste Disposal	115.00	0.00	115.00	
5835 Lab Equip. Repair		3,027.00	-3,027.00	0.00%
5840 Lab Equip. Maintenance	487.22	0.00	487.22	
5845 Lab PCR Supplies		4,341.00	-4,341.00	0.00%
Total 5800 LABORATORY	**$ 6,277.47**	**$ 10,049.00**	**-$ 3,771.53**	**62.47%**
5900 PUBLIC OUTREACH				
5910 Media and Network	4,719.10	9,026.00	-4,306.90	52.28%
5920 Promotion & Printing	2,380.10	0.00	2,380.10	
Total 5900 PUBLIC OUTREACH	**$ 7,099.20**	**$ 9,026.00**	**-$ 1,926.80**	**78.65%**
6000 CAPITAL IMPROVEMENTS				
6010 Building Improvements	50,003.00	131,038.00	-81,035.00	38.16%
6030 Vehicle Leases	3,818.41	6,794.00	-2,975.59	56.20%
Total 6000 CAPITAL IMPROVEMENTS	**$ 53,821.41**	**$ 137,832.00**	**-$ 84,010.59**	**39.05%**
Total Expenses	**$ 561,120.71**	**$ 664,720.00**	**-$ 103,599.29**	**84.41%**
Net Operating Income	**-$ 503,206.77**	**-$ 606,612.00**	**$ 103,405.23**	**82.95%**
Net Income	**-$ 503,206.77**	**-$ 606,612.00**	**$ 103,405.23**	**82.95%**

San Mateo County Mosquito & Vector Control District

09/30/2026

A/R Aging Summary

As of September 30, 2026

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
California Invasive Plant Council	28,077.11		5,504.53			33,581.64
City of Foster City	14,670.12				463.47	15,133.59
City of Pacifica Public Works Wastewater	100.43			100.43		200.86
City of Redwood City, Public Works	9,748.10				21.13	9,769.23
City of San Francisco, Parks	9,260.59					9,260.59
City of San Mateo, Wastewater Treatment	971.57					971.57
City of South San Francisco Water Quality	296.55					296.55
H.L. Peninsula Hot Pot & Grill	142.46					142.46
San Francisco Int'l Airport	9,092.92					9,092.92
Sewer Authority Mid-Coastside	200.86					200.86
Silicon Valley Clean Water	442.29					442.29
Stanford University - Jasper Ridge	6,208.37		2,720.66			8,929.03
TOTAL	**$ 79,211.37**	**$ 0.00**	**$ 8,225.19**	**$ 100.43**	**$ 484.60**	**$ 88,021.59**

San Mateo County Mosquito & Vector Control District

10/28/2026

A/R Aging Summary

As of October 28, 2026

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
California Invasive Plant Council	11,974.33					11,974.33
City of Foster City	8,108.21				463.47	8,571.68
City of Pacifica Public Works Wastewater	100.43			100.43		200.86
City of Redwood City, Public Works	5,148.25					5,148.25
City of San Francisco, Parks	5,907.67	-193.68				5,713.99
City of San Mateo, Wastewater Treatment	464.72					464.72
City of South San Francisco Water Quality	296.55					296.55
H.L. Peninsula Hot Pot & Grill	71.23					71.23
San Francisco Int'l Airport	4,729.47	-190.30				4,539.17
Sewer Authority Mid-Coastside	100.43					100.43
Silicon Valley Clean Water	442.29					442.29
Stanford University - Jasper Ridge	2,280.88					2,280.88
TOTAL	**$ 39,624.46**	**-$ 383.98**	**$ 0.00**	**$ 100.43**	**$ 463.47**	**$ 39,804.38**

San Mateo County Mosquito and Vector Control District
Cash Activity & Reconciliation to County Statement
General Fund
September 30, 2026

GF-Sep 2026

Beginning Cash per District as of Aug 31, 2026		4,220,644
Reductions		
Payroll Related (ADP)	(269,328)	
Checks Written	(399,772)	
Bank Fee	(133)	
Total Reductions		(669,234)
Additions		
Abatement Services	22,326	
Quarterly Interest	-	
Property Tax Revenue	5,045	
ERAF Rebate	(78)	
Special Benefit Assessment	-	
Misc Deposit+PARS reimb retiree ins	38,592	
Total Additions		65,886
Ending Cash per District as of Sep 30, 2026		**3,617,297**
Cash per County General Fund Statement		3,617,297
Difference		-

COUNTY OF SAN MATEO Verbose [D E T A I L E D T R I A L B A L A N C E] 09/01/2026-09/30/2026 Page 2
WED, OCT 14, 2026, 9:37 AM --req: EASRANIN--leg: GL JL--loc: CONTROL---job:18949394 J2464---prog: GL501 <1.86>--report id: GLTBAL01

SORT ORDER: SUB ACCT within SUB UNIT

SELECT ORG SUB UNIT: 02705-02706

Lg	SUB UNIT	Title	Director	St	Tr	FDGP	FUND	SUB FUND	DEPT	DIVISION	SECTION	PROGRAM	BUDGET
GL	02706	County Mosquito Abatemen	Controller	A		07	02706	02706	00140	00000	00000	00000	00000

SUB ACCT	Date	Primary Ref.	Transaction Description	Debit	Credit	Balance
0111 Claim on Cash			Prior to 09/01/26	6,529,401.47	2,308,757.06	4,220,644.41
	09/02/26	ER4690226	AutoID: ITX09022 Job: 18884 JE	0.00	77.87	4,220,566.54
	09/04/26	RJ15CFT2	Daily Cash Float Tsfr-Op Fd JE	60,918.63	0.00	4,281,485.17
	09/17/26	JE597553	AutoID: JCJ09172 Job: 18909 JE	0.00	133.41	4,281,351.76
	09/30/26	SPS693026	AutoID: ITX09302 Job: 18923 JE	5,045.16	0.00	4,286,396.92
	09/30/26	JE598085	AutoID: JNE10022 Job: 18934 JE	0.00	669,100.29	3,617,296.63
		DR	* SUB ACCT Total *	6,595,365.26*	2,978,068.63*	3,617,296.63*

San Mateo County Mosquito and Vector Control District
Cash Activity & Reconciliation to County Statement
Capital Project Fund
September 30, 2026

CPF-Sep 2026

Beginning Cash per District as of Aug 31, 2026		227,933
Reductions		
Checks Written	(71,068)	
Bank Fee	(136)	
Total Reductions		(71,204)
Additions		
Quarterly Interest	-	
Transfer In-Funds	-	
Total Additions		-
Ending Cash per District as of Sep 30, 2026		**156,728**
Cash per County Capital Project Fund Statement		156,728
Difference		-

COUNTY OF SAN MATEO Verbose [D E T A I L E D T R I A L B A L A N C E] 09/01/2026-09/30/2026 Page 1
WED, OCT 14, 2026, 9:37 AM --req: EASRANIN--leg: GL JL--loc: CONTROL---job:18949394 J2464---prog: GL501 <1.86>--report id: GLTBAL01

SORT ORDER: SUB ACCT within SUB UNIT

SELECT ORG SUB UNIT: 02705-02706

Lg	SUB UNIT	Title	Director	St	Tr	FDGP	FUND	SUB FUND	DEPT	DIVISION	SECTION	PROGRAM	BUDGET
GL	02705	SMC Mosq Abate-CP Proj F	Controller	A		07	02705	02705	00140	00000	00000	00000	00000

SUB ACCT	Date	Primary Ref.	Transaction Description	Debit	Credit	Balance
0111 Claim on Cash			Prior to 09/01/26	930,993.77	703,061.18	227,932.59
	09/17/26	JE597553	AutoID: JCJ09172 Job: 18909 JE	0.00	136.21	227,796.38
	09/30/26	JE598085	AutoID: JNE10022 Job: 18934 JE	0.00	71,067.91	156,728.47
		DR	* SUB ACCT Total *	930,993.77*	774,265.30*	156,728.47*

San Mateo County Mosquito and Vector Control District
ADP Payroll Disbursement

September 30, 2026

Sep 2026

	September 11, 2026	September 25, 2026	Footnotes:
Payroll ACH Disbursement (including Net Pay & Taxes)			
Total Net Pay	97,203	98,658	
Federal W/H Tax	19,662	19,764	
Social Security Tax	1,614	1,829	A
Medicare	4,415	4,465	
CA W/H Tax	8,411	8,435	
CA SUI/DI	1,979	2,126	
Total	**133,282**	**135,277**	
ADP Process Fees PPE 8/8, 8/22	**294**	**294**	
ADP Fee Time & Attendance 09/11	**181**		
Total amount for the period:	**133,757**	**135,571**	
Total amount for the month:		**269,328**	

Footnotes:

A. Social Security expenditure incurred for seasonal employees and Trustees stipends

San Mateo County Mosquito & Vector Control District

Check Register (General Fund 02706)

As of September 30, 2026

GF-Sep 2026

Transaction type	Date	Num	Name	Amount
Checking - US Bank - GF x3353				
Bill Payment (Check)	09/09/2026	4481	Charles P Hansen	-640.69
Bill Payment (Check)	09/09/2026	4482	Dennis J Jewell	-640.69
Bill Payment (Check)	09/09/2026	4483	Great-West Life & Annuity Co	-9,466.23
Bill Payment (Check)	09/09/2026	4484	San Mateo County Retirement Association	-47,427.24
Bill Payment (Check)	09/09/2026	4485	U.S. Bank PARS Account # 6746022400	-699.44
Bill Payment (Check)	09/09/2026	4486	ADAPCO	-4,529.71
Bill Payment (Check)	09/09/2026	4487	Ag-Bee LLC	-2,500.00
Bill Payment (Check)	09/09/2026	4488	Aim To Please Janitorial Services	-1,200.00
Bill Payment (Check)	09/09/2026	4489	Airgas Dry Ice	-976.02
Bill Payment (Check)	09/09/2026	4490	Amazon Capital Services	-2,304.84
Bill Payment (Check)	09/09/2026	4491	American Fidelity Assurance Company	-3,150.80
Bill Payment (Check)	09/09/2026	4492	Avantpage	-6.96
Bill Payment (Check)	09/09/2026	4493	Bay Alarm Company	-756.75
Bill Payment (Check)	09/09/2026	4494	Cintas Corporation #0464	-705.29
Bill Payment (Check)	09/09/2026	4495	City of Burlingame, Water Dept	-1,464.95
Bill Payment (Check)	09/09/2026	4496	Civic Plus, LLC	-575.40
Bill Payment (Check)	09/09/2026	4497	Clarke Mosquito Control Products, Inc.	-16,261.33
Bill Payment (Check)	09/09/2026	4498	Colorprint	-54.82
Bill Payment (Check)	09/09/2026	4499	Culligan Quench	-236.76
Bill Payment (Check)	09/09/2026	4500	Devon MacDonald	-300.00
Bill Payment (Check)	09/09/2026	4501	Eco Medical Inc.	-115.00
Bill Payment (Check)	09/09/2026	4502	Flyers Energy LLC	-4,366.08
Bill Payment (Check)	09/09/2026	4503	Franchise Tax Board	-50.00
Bill Payment (Check)	09/09/2026	4504	Hashir Products	-4,529.67
Bill Payment (Check)	09/09/2026	4505	James Barry	-550.00
Bill Payment (Check)	09/09/2026	4506	Kone Inc.	-2,214.69
Bill Payment (Check)	09/09/2026	4507	Lampire Biological Laboratories, Inc.	-412.06
Bill Payment (Check)	09/09/2026	4508	Mary Leong	-300.00
Bill Payment (Check)	09/09/2026	4509	O'Reilly Automotive, Inc.	-144.68
Bill Payment (Check)	09/09/2026	4510	Pacific Office Automation Inc	-328.83
Bill Payment (Check)	09/09/2026	4511	Patch Media	-1,500.00
Bill Payment (Check)	09/09/2026	4512	PG&E	-2,103.93
Bill Payment (Check)	09/09/2026	4513	Public Agency Retirement Services (PARS)	-331.22
Bill Payment (Check)	09/09/2026	4514	RankPlus SEO	-742.00
Bill Payment (Check)	09/09/2026	4515	Recology San Mateo County	-619.07
Bill Payment (Check)	09/09/2026	4516	ResoluteGuard, LLC	-60,720.00
Bill Payment (Check)	09/09/2026	4517	Sacramento County Dept of Child Support	-165.00
Bill Payment (Check)	09/09/2026	4518	Spark Creative Design	-1,172.99
Bill Payment (Check)	09/09/2026	4519	Spark Creative Design	-1,870.68
Bill Payment (Check)	09/09/2026	4520	Standard Insurance Company	-1,550.68
Bill Payment (Check)	09/09/2026	4521	T-Mobile	-217.22
Bill Payment (Check)	09/09/2026	4522	Target Specialty Products	-3,640.64
Bill Payment (Check)	09/09/2026	4523	UAV Ag Solutions, LLC	-2,150.00
Bill Payment (Check)	09/09/2026	4524	Verizon	-1,815.99
Bill Payment (Check)	09/23/2026	4525	Great-West Life & Annuity Co	-9,466.23
Bill Payment (Check)	09/23/2026	4526	San Mateo County Retirement Association	-47,427.25

San Mateo County Mosquito & Vector Control District

Check Register (General Fund 02706)

As of September 30, 2026

GF-Sep 2026

Transaction type	Date	Num	Name	Amount
Bill Payment (Check)	09/23/2026	4527	U.S. Bank PARS Account # 6746022400	-699.44
Bill Payment (Check)	09/23/2026	4528	Great-West Life & Annuity Co	-9,466.23
Bill Payment (Check)	09/23/2026	4529	San Mateo County Retirement Association	-47,427.24
Bill Payment (Check)	09/23/2026	4530	U.S. Bank PARS Account # 6746022400	-699.44
Bill Payment (Check)	09/23/2026	4531	Airgas Dry Ice	-1,468.36
Bill Payment (Check)	09/23/2026	4532	American Fidelity Assurance	-425.88
Bill Payment (Check)	09/23/2026	4533	CalPERS	-40,115.75
Bill Payment (Check)	09/23/2026	4534	Casey Stevenson	-433.22
Bill Payment (Check)	09/23/2026	4535	Cintas	-181.30
Bill Payment (Check)	09/23/2026	4536	Comcast	-742.38
Bill Payment (Check)	09/23/2026	4537	Flyers Energy LLC	-4,124.05
Bill Payment (Check)	09/23/2026	4538	Franchise Tax Board	-100.00
Bill Payment (Check)	09/23/2026	4539	FRMS	-3,236.15
Bill Payment (Check)	09/23/2026	4540	Fusion, LLC	-580.85
Bill Payment (Check)	09/23/2026	4541	Grainger	-680.05
Bill Payment (Check)	09/23/2026	4542	Jarvis Fay LLP	-4,008.00
Bill Payment (Check)	09/23/2026	4543	Laura Walsh	-601.23
Bill Payment (Check)	09/23/2026	4544	MacLeod Watts, Inc	-2,280.00
Bill Payment (Check)	09/23/2026	4545	Michael D. Yoshida	-190.17
Bill Payment (Check)	09/23/2026	4546	MidAmerica Admin & Retirement Solutions	-1,104.00
Bill Payment (Check)	09/23/2026	4547	MidAmerica Administrative & Retirement	-1,900.00
Bill Payment (Check)	09/23/2026	4548	Paul Fregulia	-333.52
Bill Payment (Check)	09/23/2026	4549	Public Agency Retirement Services (PARS)	-337.84
Bill Payment (Check)	09/23/2026	4550	Sacramento County Dept of Child Support	-330.00
Bill Payment (Check)	09/23/2026	4551	The Pun Group, LLP	-11,000.00
Bill Payment (Check)	09/23/2026	4552	U.S. Bank	-24,905.56
			TOTAL CHECKS	**-399,772.49**
Total Checking -US Bank - x3353 (Charged to General Fund #02706)				**-399,772.49**

Note: Previous month's check numbers were 4415-4480. Current month's check numbers are 4481-4552 (72 checks).

San Mateo County Mosquito & Vector Control District

Check Register (Capital Fund 02705)

As of September 30, 2026

CPF-Sep 2026

Transaction type	Date	Num	Name	Amount
1023 · Checking -US Bank - x4183				
Bill Payment (Check)	09/09/2026	1364	Enterprise FM Trust	-3,818.41
Bill Payment (Check)	09/17/2026	1365	City of Burlingame	-36,178.00
Bill Payment (Check)	09/23/2026	1366	Capital Program Management Inc.	-31,071.50
			TOTAL CHECKS	**-71,067.91**
Total · Checking -US Bank - x4183 (Charged to Capital Project Fund #02705)				**-71,067.91**

Note: Previous month's check numbers were 1360-1363. Current month's check numbers are 1364-1366 (3 checks).

Account Number : [redacted]
Unique ID: XXXX XXXX XXXX 0569
SMCMAD
Statement Date : 09-22-2026

Sep 2026

Corporate Account Summary

Previous Balance	$35,353.33
Purchases and Other Charges	$9,952.72
Cash Advances	$0.00
Cash Advance Fees	$0.00
Late Payment Charges	$0.00
Credits	$0.00 CR
Payments	$10,447.77 PY
New Balance	**$34,858.28**
Disputed Amount	$0.00

Payment Information

Amount Due $34,858.28

Payment due in accordance with your agreement with U.S. Bank.

QUESTIONS OR TO REPORT A LOST OR STOLEN CARD, CALL CUSTOMER SERVICE**1-800-344-5696**

To overnight or courier a payment, please send to:
Corporate Payment Systems
3180 Rider Trail S, Department 790428
Earth City, MO 63045-1518

Account Messages

Your account is past due $24,905.56. Past due amount is included in the amount due. Please remit immediately.

Corporate Account Activity

SMCMAD
Account Number: [redacted]
Unique ID: XXXX XXXX XXXX 0569

Total Corporate Activity $10,447.77 CR

Post Date	Tran Date	Reference Number	Transaction Description			Amount
08-28	08-27	74798266240000000000339	PAYMENT - THANK YOU	00000	C	10,447.77 PY

New Activity

ANGELA NAKANO
Account Number: [redacted]
Unique ID: XXXX XXXX XXXX 2215

Purchases	$775.94	**Total Activity**	**$775.94**
Cash Advances	$0.00		
Cash Advances Fees	$0.00		
Credits	$0.00 CR		

Post Date	Tran Date	Reference Number	Transaction Description	Amount
08-31	08-27	24231686240875371151954	SAFEWAY #2878 MILLBRAE CA	11.46
09-07	09-03	24231686247883743153107	SAFEWAY #2878 MILLBRAE CA	24.72

(transactions continued on next page)

✂ Payment may be made electronically or by check made payable to Corporate Payment Systems.

CORPORATE PAYMENT SYSTEMS
P.O. BOX 6343
FARGO, ND 58125-6343

[redacted] 003485828 003485828

Account Number: [redacted]
Unique ID: XXXX XXXX XXXX 0569
Amount Due: $34,858.28

Amount Enclosed $ 9,952.72

If paying by check, include coupon with payment to address below.

00000002366 000638252715708 P 2

SMCMVCD
ATTN DISTRICT MANAGER
1351 ROLLINS RD
BURLINGAME CA 94010-2409

CORPORATE PAYMENT SYSTEMS
P.O. BOX 790428
ST. LOUIS, MO 63179-0428

New Activity cont

09-14	09-12	2469216625540827686029 2	CARON PRODUCTSSERVI 740-374-2770 OH	487.22
09-16	09-15	2471705625912259064012 0	DAISO BA01 SERRAMONTE DALY CITY CA	42.24
09-22	09-22	2469216626540784502533 6	ULINE *SHIP SUPPLIES 800-295-5510 WI	210.30

CASEY STEVENSON
Account Number: [redacted]
Unique ID: XXXX XXXX XXXX 2243

Purchases	$1,394.89	**Total Activity** **$1,394.89**
Cash Advances	$0.00	
Cash Advances Fees	$0.00	
Credits	$0.00 CR	

Post Date	Tran Date	Reference Number	Transaction Description	Amount
09-14	09-11	2475542625515255335587 1	DEANS AUTO BODY AND PAINT BURLINGAME CA	1,394.89

BRIAN WEBER
Account Number: [redacted]
Unique ID: XXXX XXXX XXXX 4041

Purchases	$1,041.30	**Total Activity** **$1,041.30**
Cash Advances	$0.00	
Cash Advances Fees	$0.00	
Credits	$0.00 CR	

Post Date	Tran Date	Reference Number	Transaction Description	Amount
08-26	08-25	2403629623771238328216 4	UBER *TRIP HELP.UBER.COM CA	13.96
08-26	08-25	2403629623771833432680 2	UBER *TRIP HELP.UBER.COM CA	12.00
08-26	08-25	2403629623774427661160 5	UBER *TRIP HELP.UBER.COM CA	82.98
08-27	08-26	2403629623871644044431 0	UBER *TRIP HELP.UBER.COM CA	9.95
08-27	08-26	2403629623874251551693 1	UBER *TRIP HELP.UBER.COM CA	3.00
08-27	08-26	2469216623840210434462 1	WALDO'S RISTORANTE & B PALM DESERT CA	353.84
08-28	08-27	2403629623971462738481 2	UBER *TRIP HELP.UBER.COM CA	48.95
08-31	08-27	2469216624040431533672 3	MARRIOTT DESERT SPRING PALM DESERT CA 550400 ARRIVAL:08-24-26	433.22
09-18	09-17	7420847626110000573179 8	WWW.DOODLE.COM ZURICH	83.40

SMCMVCD ADMIN
Account Number: [redacted]
Unique ID: XXXX XXXX XXXX 1667

Purchases	$6,740.59	**Total Activity** **$6,740.59**
Cash Advances	$0.00	
Cash Advances Fees	$0.00	
Credits	$0.00 CR	

Post Date	Tran Date	Reference Number	Transaction Description	Amount
08-25	08-24	2401134623610015359786 7	LYFT *AIRPORT 08-24 LYFT.COM CA	34.60
08-26	08-25	2401134623810000746302 5	ECOLOGYSUPPLIES.COM ECOLOGYSUPPLI NJ	79.38
08-28	08-26	2494301623901020350253 7	THE HOME DEPOT #0632 800-466-3337 CA	345.32

(transactions continued on next page)

Account Number [redacted]
Unique ID: XXXX XXXX XXXX 0569
Statement Date : 09-22-2026

New Activity cont

08-31	08-27	2469216624040431533507 1	MARRIOTT DESERT SPRING PALM DESERT CA 165500 ARRIVAL:08-24-26	515.22
08-31	08-27	2469216624040431533508 9	MARRIOTT DESERT SPRING PALM DESERT CA 165600 ARRIVAL:08-24-26	433.22
08-31	08-27	2469216624040431533511 3	MARRIOTT DESERT SPRING PALM DESERT CA 165800 ARRIVAL:08-24-26	763.04
08-31	08-27	2469216624040431533612 9	MARRIOTT DESERT SPRING PALM DESERT CA 506500 ARRIVAL:08-24-26	433.22
09-01	09-01	2410829624410001152133 2	MOSYLE BUS* MOSYLE_BUS BUSINESS.MOSY FL	41.25
09-02	09-01	2469216624440788031928 5	YELPCOM* 855-380-9357 855-380-9357 CA	90.00
09-02	09-01	2480394624592000188218 9	GOOGLE*ADS3907138857 650-2530000 CA	439.88
09-03	09-02	2480197624688234225606 9	HALF MOON BAY FEED AND F HALF MOON BAY CA	25.27
09-04	09-03	2405523624688259041264 8	WALMART.COM 800-925-6278 AR	87.59
09-10	09-09	2469216625240568189057 8	TST*CAPELOS BARBECUE - 650-701-5433 CA	798.12
09-11	09-09	2423168625389066300169 6	SAFEWAY #2878 MILLBRAE CA	33.94
09-14	11-09	2423168625589267662916 4	OUTDOOR SUPPLY MILLBRAE MILLBRAE CA	13.11
09-17	09-16	2403629625974288737708 0	OFFICESUPPLY.COM 866-302-5397 WI	81.85
09-17	09-16	2408866625926724440233 1	2PITNEY BOWES LEASING 844-2566444 CT	209.35
09-17	09-16	2427539625990001508430 3	UNITED STATES PLASTIC COR 419-2282242 OH	34.55
09-17	09-16	2469216625940251528240 6	SRFAX 866-554-0263 604-713-8000 CA	90.00
09-18	09-17	2469216626040337897760 0	COSTCO DELIVERY 654 800-788-9968 CA	388.97
09-21	09-19	2469216626240486612740 9	XCLUDER 773-315-5795 IL	268.57
09-21	09-17	2475542626127261324709 0	CA DEPT PEST REGS LICENSI 916-4453891 CA	200.00
09-22	09-21	2443106626550963600214 9	BEST BUY DIRECT2682 BESTBUY.COM MN	1,334.14

Department: 00000 Total: $9,952.72
Division: 00000 Total: $9,952.72

SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT
Credit Card Report
September 2026

Date	Transaction Type	Name	Memo/Description	Split	Amount
US Bank Purchase Card					
US Bank Visa Brian x2315					
08/26/2026	Expense	Uber	Transportation for Brian CSDA conf. 8/24/26-8/27/26	5215 TRAINING - BOARD & STAFF:Conferences / Workshops Staff	170.84
08/26/2026	Expense	Misc-Admin	Waldo's Ristorante-Dinner w/Trustees CSDA 8/24-8/26/27	5215 TRAINING - BOARD & STAFF:Conferences / Workshops Staff	176.92
			Waldo's Ristorante-Dinner w/Trustees CSDA 8/24-8/26/27	Board	176.92
08/27/2026	Expense	Marriott	Hotel reservation for Brian CSDA conf. 8/24/26-8/27/26	5215 TRAINING - BOARD & STAFF:Conferences / Workshops Staff	433.22
09/17/2026	Expense	Doodle.com	Doodle pro subscription	5330 ADMINISTRATION:Memberships & Subscriptions	83.40
Total for US Bank Visa Brian x2315					**$ 1,041.30**
US Bank Visa Admin x9067					
08/24/2026	Expense	Lyft	Ride to SFO CSDA conf. 8/24/26-8/27/26	5215 TRAINING - BOARD & STAFF:Conferences / Workshops Staff	34.60
08/25/2026	Expense	Misc- Outreach	Ecology Supplies-outreach materials	5910 PUBLIC OUTREACH:Media and Network	79.38
08/26/2026	Expense	Home Depot	YJ and Wasps treatment material	5705 OPERATIONS:Pesticides	345.32
08/27/2026	Expense	Marriott	Hotel reserv-Trustee Yoshida CSDA conf. 8/24-8/27/26	Board	433.22
08/27/2026	Expense	Marriott	Hotel reserv-Trustee Fregulia CSDA 8/24-8/27/26	Board	763.04
08/27/2026	Expense	Marriott	Hotel reserv-Trustee Scott CSDA conf. 8/24-8/27/26	Board	515.22
08/27/2026	Expense	Marriott	Hotel reserv-Rich CSDA conf. 8/24-8/27/26	5215 TRAINING - BOARD & STAFF:Conferences / Workshops Staff	433.22
09/01/2026	Expense	Mosyle Business	Mosyle Business #B204059	5465 COMPUTER HARDWARE & SOFTWARE:Computer Software	41.25
09/01/2026	Expense	Yelp	Raise awareness of district services	5910 PUBLIC OUTREACH:Media and Network	90.00
09/01/2026	Expense	Google Inc.	Raise awareness of district services	5910 PUBLIC OUTREACH:Media and Network	439.88
09/02/2026	Expense	Misc- Ops	HMB feed and fuel-rice hulls for AG Bee drone treatment	5705 OPERATIONS:Pesticides	25.27
09/03/2026	Expense	Walmart	Mist blower attachments for hand blower	5630 FLEET MAINTENANCE:Ops Equipment & Repairs	87.59
09/09/2026	Expense	Safeway Store	Refreshments for Oct. board meeting	5305 ADMINISTRATION:Board Meeting Expenses	33.94
09/09/2026	Expense	Misc-Admin	Capelo's Barbecue-Dinner for Oct. board meeting	5305 ADMINISTRATION:Board Meeting Expenses	798.12
09/11/2026	Expense	Outdoor Supply Hardware	Replacement toilet flush lever	5505 FACILITIES MAINTENANCE:Facility - Repairs & Maint	13.11
09/16/2026	Expense	Pitney Bowes Inc	Postage meter rental period 7/1/26-9/30/26	5380 ADMINISTRATION:Copier and postage	209.35
09/16/2026	Expense	SR Fax	Fax Services	5335 ADMINISTRATION:Office Expense	90.00
09/16/2026	Expense	US Plastics	Replacement tank for backpack fogger	5630 FLEET MAINTENANCE:Ops Equipment & Repairs	34.55
09/16/2026	Expense	Misc-Admin	Office Supply-foam hand wash	5340 ADMINISTRATION:Janitorial/Household Expense	81.85
09/17/2026	Expense	Costco	Misc. office supplies	5335 ADMINISTRATION:Office Expense	329.01
			Outreach supplies for the schools	5910 PUBLIC OUTREACH:Media and Network	59.96
09/17/2026	Expense	Dept of Pesticide Regulation	CA Dept Pesticide Licensing for Sean	5220 TRAINING - BOARD & STAFF:Staff Training	200.00

SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT
Credit Card Report
September 2026

Date	Transaction Type	Name	Memo/Description	Split	Amount
09/19/2026	Expense	Misc- Ops	Xcluder-Supplies to rodent proof chem shed	5505 FACILITIES MAINTENANCE:Facility - Repairs & Maint	268.57
09/20/2026	Expense	Best Buy	MacBook Air upgrade for Angie	Hardware	1,334.14
Total for US Bank Visa Admin x9067					**$ 6,740.59**
US Bank Visa Angie x8413					
08/27/2026	Expense	Safeway Store	Field covers for trap batteries	5825 LABORATORY:Lab Supplies	11.46
09/03/2026	Expense	Safeway Store	Distilled water for lab	5825 LABORATORY:Lab Supplies	24.72
09/12/2026	Expense	Misc-Lab	Caron-replacement pump for condensate recirculator	5840 LABORATORY:Lab Equip. Maintenance	487.22
09/15/2026	Expense	Misc-Lab	Daiso-battery pouches for traps	5825 LABORATORY:Lab Supplies	42.24
09/22/2026	Expense	ULINE	Mosquito ovitrap parts	5825 LABORATORY:Lab Supplies	210.30
Total for US Bank Visa Angie x8413					**$ 775.94**
US Bank Visa Casey x8447					
09/14/2026	Expense	Dean's Auto Body & Painting	Repair on truck #44	5635 FLEET MAINTENANCE:Vehicle Accident Insur Claims	1,394.89
Total for US Bank Visa Casey x8447					**$ 1,394.89**
Total for US Bank Purchase Card					**$ 9,952.72**

SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT

Protecting public health since 1916

SAN MATEO COUNTY MOSQUITO AND VECTOR CONTROL DISTRICT

FINANCE COMMITTEE MEETING

November 2, 2026

AGENDA ITEM	6D
SUBJECT	Earthquake Insurance Evaluation Update
PREPARED BY	Brian Weber, District Manager

SUMMARY

Since the Committee's October review, staff authorized Partner Engineering and Science, Inc. to complete desktop seismic risk assessments for 1415 N. Carolan Avenue and 1351 Rollins Rd. As a reminder, the assessments are intended to estimate post-improvement Scenario Expected Loss (SEL) and Scenario Upper Loss (SUL) using available plans, prior reports, and building information rather than a site visit.

Staff and the project team assembled and transmitted the available structural, architectural, seismic repair, and geotechnical information. The City of Burlingame assisted with retrieval of the garage structural drawings. The 1958 maintenance building remains the principal documentation limitation because staff confirmed that it has not been retrofitted and original structural drawings have not been located.

WORK COMPLETED SINCE THE PRIOR UPDATE

- Executed Partner's authorization to proceed with the Level 1 desktop seismic risk assessments for 1415 N. Carolan Avenue and 1351 Rollins Road.
- Provided Partner with the available plan sets, the February 2021 seismic risk assessment, structural and architectural drawings, and other supporting reports through Partner's file-transfer system.
- Located and provided the Fish Building plans. Partner confirmed that those drawings were sufficient for its desktop review.
- Worked with the City of Burlingame and the original design contact to obtain the 1351 Rollins Road garage structural drawings. Partner confirmed that the garage retrofit drawings were helpful.
- Confirmed that the 1958 maintenance building at 1351 Rollins Road has not been seismically retrofitted and that original structural drawings have not been located.
- Asked the City of Burlingame about geotechnical reports. The City found no geotechnical report associated with garage permit B13-0120 and identified a separate report that can be requested through its permitting process for a $150 fee. Staff declined because the soil type already exists below both 1351 and 1415 facilities.
- Partner reported that draft assessments for both properties had been submitted for review and that final delivery was expected November 3.

WHAT THE UPDATED ASSESSMENTS SHOULD PROVIDE

The final Partner reports should provide updated SEL and SUL estimates for the two properties using the documentation available for the desktop review. These figures will replace reliance on the 2021 pre-retrofit assessment for 1415 N. Carolan Avenue, which reported an SEL-475 of 29% and an SUL-475 of 43% when the building was still unretrofitted. The updated figures will show how Partner models the remaining risk after accounting for the current retrofit information and the conditions at 1351 Rollins Rd.

NEXT STEPS

- Review the final Partner reports when received and confirm the reported SEL, SUL, assumptions, and limitations for each property.
- Compare modeled loss exposure with the District's available liquidity, protected operating reserves, capital commitments, and ability to fund a deductible immediately after an earthquake.
- Update the statement of values and replacement-cost assumptions before requesting revised insurance options.
- Ask Alliant/VCJPA for formal coverage alternatives only after the District identifies the amount of risk it is willing and able to retain.
- Return to the Finance Committee and Board with a side-by-side evaluation of insurance, higher-deductible coverage, and self-insurance, together with a staff recommendation.