SAN MATEO COUNTY
MOSQUITO & VECTOR
CONTROL DISTRICT
Protecting public health since 1916

1351 Rollins Road
Burlingame, CA 94010

phone (650) 344-8592
fax (650) 344-3843

www.smcmvcd.org

# REGULAR MEETING

# OF THE BOARD OF TRUSTEES

## https://zoom.us/j/6503448592

## November 12, 2026, 6:00 PM

## AGENDA

All public members seeking to observe and/or to address the local legislative body in person or otherwise electronically can do so in the manner described below.

**HOW TO OBSERVE THE MEETING:**

**In-person:** R***egular meetings*** of the Board of Trustees shall be held on the 2nd Wednesday of each calendar month at 6:00 p.m. in the Board Room of the San Mateo County Mosquito and Vector Control District, 1351 Rollins Road, Burlingame, California.

**All Trustees must attend the meeting in person unless a valid exception applies under existing Brown Act requirements.**

**Telephone**: You can listen to the meeting via Zoom at **(408) 636-0968** or **(669) 900-6833**.
Enter the **Meeting ID# 650-344-8592** followed by the pound (#) key. If the line is busy, more phone numbers are available on Zoom's website at https://zoom.us/u/abb4GNs5xM.

**Computer**: Watch the live streaming of the meeting from a computer by navigating to https://zoom.us/j/6503448592 using a computer with internet access that meets Zoom's system requirements (see https://support.zoom.us/hc/en-us/articles/201362023-System-Requirements-for-PC-Mac-and-Linux)

**Mobile**: Log in to the Zoom mobile app on a smartphone and enter the Meeting ID **650-344-8592**.

**HOW TO SUBMIT PUBLIC COMMENTS:**

**Live Participation**: You may make public comments via Zoom. During the meeting, the Board President or designee will publicly announce the opportunity to comment. Use the "raise hand" feature (or press *9 to "raise hand" on the phone) during the public comment period for the agenda item you wish to address. The Zoom host will call on people to speak by the name provided or, for dial-in attendees, by the last four digits of the phone number.

**Written Comments**: Public comments may be submitted by email to comments@smcmvcd.org; write "Public Comment" in the subject line. In the email body, include the agenda item number and title, along with your comments. If you want your comment read aloud at the meeting (not to exceed three minutes at staff's cadence), prominently write "Read Aloud at Meeting" at the top of the email. All comments received before 12:00 PM on the day of the meeting will be included as an agenda supplement on the District's website under the relevant meeting

date and provided to the Trustees at the meeting. Comments received after this time will be read aloud at the meeting.

**ACCESSIBILITY INFORMATION:**

Board Meetings are accessible to people with disabilities and others who need assistance. Individuals who need special assistance or a disability-related modification or accommodation (including auxiliary aids or services) to observe and/or participate in this meeting and access meeting-related materials should contact Brian Weber, District Manager, at least 48 hours before the meeting at (650) 344-8592 or bweber@smcmvcd.org. Advance notice will enable the District to resolve such requests and ensure swift access.

**PUBLIC RECORDS:**

Public records that relate to any item on the open session agenda for a meeting are available for public inspection. Records distributed after the agenda posting deadline are available for public inspection when the Board distributes them to all or a majority of its members. The Board has designated the District's website at https://www.smcmvcd.org/board-meetings as the place to make those public records available for inspection. You may also obtain the documents by calling the District Manager.

**CEQA NOTICE:**

Unless the agenda expressly states otherwise (that an MND or EIR is being considered), discretionary actions taken on agenda items will include a Board finding that the action is exempt under CEQA. If needed, CEQA determinations will be included in the relevant staff report.

## 1. CALL TO ORDER

## 2. PLEDGE OF ALLEGIANCE

## 3. ROLL CALL

**TRUSTEES:**

| | |
|---|---|
| **President** - Ron Collins | City of San Carlos |
| **Vice President** - Glenn R. Sylvester | City of Daly City |
| **Secretary** – Rena Gilligan | City of Burlingame |
| **Assistant Secretary** - Chuck Cotten | City of Belmont |



2

| | |
|---|---|
| Allan Martin | Town of Atherton |
| Michael Goldman | City of Brisbane |
| Laura Walsh | Town of Colma |
| Desiree LaBeaud | County-At-Large |
| Donna Rutherford | City of East Palo Alto |
| Paul Norton | City of Foster City |
| Kati Martin | City of Half Moon Bay |
| D. Scott Smith | Town of Hillsborough |
| Catherine Carlton | City of Menlo Park |
| Muhammad Baluom | City of Millbrae |
| Peter DeJarnatt | City of Pacifica |
| Vacant | Town of Portola Valley |
| Kat Lion | City of Redwood City |
| Robert Riechel | City of San Bruno |
| Mina Bressler | City of San Mateo |
| Michael Yoshida | City of South San Francisco |
| Paul Fregulia | Town of Woodside |

- The Secretary of the Board will take roll call.
- Trustee Catherine Carlton will be attending remotely from Universidad Nacional de Colombia, Address: Carrera 45 #26-85, Bogotá, D.C., Colombia. Please meet in the main reception area if you would like to attend.

**4. PUBLIC COMMENTS AND ANNOUNCEMENTS**

This time is reserved for public members to address the Board on District matters not on the agenda. No action may be taken on non-agenda items unless the law authorizes it. Comments will be limited to three minutes per person (or six minutes with a



3

translator). Speaker cards are available for those who wish to make a public comment.

**5. BOARD MEMBER OATH OF OFFICE (Mina Bressler, City of San Mateo)**

**6. CONSENT CALENDAR**

All items on the Consent Calendar will be considered by one (or more) action(s) of the Board unless any Trustee would like to discuss any item listed, in which case it may be pulled from the Consent Calendar.

**A. Approval of Minutes**

- Minutes from the October 14, 2026 meeting

**B. Approval of Financial Reports**

- Financial Report for FY 2026-27 as of September 30, 2026

**ACTION:** Motion to approve the Consent Calendar

**REGULAR AGENDA**

**7. BOARD COMMITTEE REPORTS**

Each committee chair listed below will present a report on the committee's activities and offer any recommendations to the Board.

**A. Finance Committee Report – November 2, 2026**

**Report by:** Committee Chair, Kati Martin

**B. PowerPoint Presentation of the Annual Comprehensive Financial Report (ACFR) for fiscal year ended June 30, 2026.**

**Report by:** Sophia Quo, CPA, MBA, and Finance Director Richard Arrow, CPA



4

**ACTION:** Motion to acknowledge receipt of the annual ACFR for the fiscal year ended June 30, 2026

**C. RESOLUTION M-008-26: Adoption of Debt Management Policy**

**Report by:** District Manager, Brian Weber

**ACTION**: Adopt Resolution M-008-26 approving the District's Debt Management Policy.

**D. Real Estate Committee Report**

**Report by:** Committee Chair, Paul Norton and District Manager, Brian Weber

**ACTION:** No action necessary; information only

## 8. STAFF REPORTS

**A.** Operations Director Casey Stevenson and management will provide an update on Operations.

**B.** Laboratory Director Angie Nakano will provide an update on Laboratory activities.

**C.** Communications Director Rachel Curtis-Robles will provide an update on the District Public Outreach Program

**D.** Information Technology Director Matthew Nienhuis will update the District on technology matters.

## 9. MANAGER'S REPORT

Manager Weber will provide an update on relevant District information.

## 10. BOARD MEMBER COMMENTS AND ANNOUNCEMENTS

## 11. ADJOURNMENT

SAN MATEO COUNTY
MOSQUITO & VECTOR
CONTROL DISTRICT
*Protecting public health since 1916*

# OATH

**For the Office of** San Mateo County Mosquito and Vector Control Board

**I,** Mina Bressler **, do solemnly swear or affirm that I will support and defend the Constitution of the United States and the Constitution of the State of California against all enemies, foreign and domestic; that I will bear true faith and allegiance to the Constitution of the United States and the State of California; that I take this obligation freely, without any mental reservation or purpose of evasion; and that I will well and faithfully discharge the duties upon which I am about to enter.**

**Signature:** _____

**Term of Office:** November 2026 **Beginning** December 31, 2030 **Ending**

**Subscribed and sworn before me,** November 12, 2026
**Month, Day, Year**

_____
**Official Signature** **Title**

# MINUTES OF THE REGULAR MEETING OF THE BOARD OF TRUSTEES

**October 14, 2026, 6:00 PM**

## 1. CALL TO ORDER

President Collins called the meeting to order at 6:00 PM.

## 2. PLEDGE OF ALLEGIANCE

President Collins led the Pledge of Allegiance.

## 3. ROLL CALL

**TRUSTEES PRESENT:**

| | |
|---|---|
| Allan Martin | Town of Atherton |
| Chuck Cotten | City of Belmont |
| Michael Goldman | City of Brisbane |
| Rena Gilligan | City of Burlingame |
| Laura Walsh | Town of Colma |
| Glenn R. Sylvester | City of Daly City |
| Donna Rutherford | City of East Palo Alto |
| Paul Norton | City of Foster City |
| D. Scott Smith | Town of Hillsborough (arrived at 6:32 PM) |
| Catherine Carlton | City of Menlo Park |
| Peter DeJarnatt | City of Pacifica |
| Kat Lion | City of Redwood City |
| Robert Riechel | City of San Bruno (via Zoom**) |
| Ron Collins | City of San Carlos |
| Tolifili Fa | City of San Mateo |
| Michael Yoshida | City of South San Francisco |
| Desiree LaBeaud | County-At-Large (left before Item 11) |
| Paul Fregulia | Town of Woodside (via Zoom) |

**Total: 18 Trustees**

**TRUSTEES ABSENT:**

| | |
|---|---|
| Kati Martin* | City of Half Moon Bay |
| Muhammad Baluom | City of Millbrae |

Total: 2 Trustees (*Excused)

VACANT SEAT: Town of Portola Valley

**OTHERS PRESENT:**

District Manager Brian Weber
Finance Director Richard Arrow
General Counsel Alexandra Barnhill
Assistant Manager and Operations Director Casey Stevenson
Communications Director Rachel Curtis-Robles
Laboratory Director Angie Nakano (via Zoom)
Information Technology Director Matthew Nienhuis
Bill Morton, Municipal Finance Corporation (via Zoom)
**Trustee Riechel announced that he was participating remotely for just cause to care for an immediate family member with a medical need. He affirmed that he had not exceeded the remote participation limit and maintained audio and video participation throughout the meeting.

## 4. PUBLIC COMMENTS AND ANNOUNCEMENTS

No members of the public addressed the Board. No action was taken on non-agenda items.

## 5. CONSENT CALENDAR

### A. Approval of Minutes

Minutes from the September 9, 2026 meeting.

### B. Approval of Financial Reports

Financial Report for FY 2026-27 as of August 31, 2026.

Motion to approve the Consent Calendar by Peter DeJarnatt; second by Donna Rutherford. Approved unanimously by roll call vote. (17 AYES – 0 NOES – 0 ABSTENTIONS)

## 6. BOARD COMMITTEE REPORTS

### A. Finance Committee Report – October 5, 2026

Report by: Finance Director Richard Arrow, in Committee Chair Kati Martin's absence

Finance Director Arrow reported that the Finance Committee reviewed construction progress at 1415 N. Carolan Avenue, earthquake insurance, seismic risk assessment, and project financing options. Construction was expected to be completed in April or May 2027.

### B. Resolution M-007-26 Selection of U.S. Bancorp and Approval of 15-Year Financing for the 1415 N. Carolan Avenue Capital Building Project

Report by: District Manager Brian Weber and Finance Director Richard Arrow

Finance Director Arrow and Bill Morton of Municipal Finance Corporation reviewed the financing proposals and recommended 15-year financing through U.S. Bancorp. They explained that financing about half the project cost would preserve reserves for emergencies while allowing funds to remain invested in California CLASS.

Trustees discussed borrowing costs, investment returns, the lease-leaseback structure, and prepayment and refinancing options. Trustee Yoshida questioned how withdrawals would affect investment returns, and Trustee Fregulia expressed concern about taking on debt. Trustee Norton emphasized considering the financing as part of the District's broader risk management planning. Staff explained that prepayment would be subject to the financing documents' terms. Trustees requested continued monitoring and reporting on borrowing costs and investment returns.

ACTION: The Board adopted Resolution M-007-26, conditionally authorizing lease financing through U.S. Bancorp Government Leasing & Finance, secured by the District's Rollins Road property, in a principal amount not exceeding $5 million, at an ordinary interest rate not exceeding 4.98 percent, for a scheduled term of 15 years. The Board authorized the District Manager, in coordination with General Counsel and Municipal Finance Corporation, to complete due diligence, negotiate revisions, and execute the financing documents, subject to General Counsel's approval as to form, applicable legal requirements and closing conditions, and the limits and conditions in the resolution. Final terms exceeding the authority granted by the resolution require further Board approval.

Motion to approve by Donna Rutherford; second by Robert Riechel. Approved by roll call vote. (16 AYES – 0 NOES – 1 ABSTENTION [D. Scott Smith])

### C. Real Estate Committee Report

Report by: Committee Chair Paul Norton and District Manager Brian Weber

Manager Weber reported on construction change orders approved under the contingency previously authorized by the Board and confirmed that the change orders and amounts would be reported regularly. Trustee Norton reported that he attends the weekly Tuesday contractor meetings.

## 7. STAFF REPORTS

### A. Operations

Operations Director Casey Stevenson reported that staff had completed more than 1,300 property inspections in response to detections of Aedes aegypti in Redwood City and San Carlos. He recognized Ryan Thorndike and other staff for coordinating the response.

### B. Laboratory

Laboratory Director Angie Nakano reported on increased trapping and testing, including more than 400 traps and 930 trap nights. She discussed the more widespread presence of Aedes aegypti in Santa Clara County and the potential for continued detections locally. Cooler weather was expected to reduce mosquito activity in the coming weeks.

### C. Public Outreach

Communications Director Rachel Curtis-Robles reported on English- and Spanish-language outreach and coordination with the health department. She described planned early-morning ultra-low-volume mosquito treatments in North Fair Oaks and Redwood Oaks, including notifications to residents and measures to protect other species. The District could provide tarps for fish ponds. She also reported on the latest detection of invasive mosquitoes in San Carlos.

### D. Information Technology

Information Technology Director Matthew Nienhuis reported on using 3D printing to produce replacement trap parts for less than $0.50 each, avoiding trap replacements costing up to $30. He also reported on conference attendance addressing municipal information technology issues.

## 8. MANAGER'S REPORT

Manager Weber reported on federal advocacy concerning the Special District Fairness and Accessibility Act and potential improvements to special districts' access to federal grants. He discussed coordination with local agencies to ensure that stormwater trash-capture devices remain accessible for mosquito inspection and treatment. The annual holiday dinner was scheduled for December 9 at the Basque Cultural Center in South San Francisco.

## 9. CLOSED SESSION

The Board convened in closed session at 7:12 PM to discuss the following items:

### PUBLIC EMPLOYEE PERFORMANCE EVALUATION

Government Code section 54957(b)(1)
Title: District Manager

### CONFERENCE WITH LABOR NEGOTIATORS

Government Code section 54957.6
Agency designated representative: Trustee Michael Yoshida, Ad Hoc Manager Review Committee Chair
Unrepresented employee: District Manager

The Board reconvened in open session at 8:03 PM.

## 10. REPORT FROM CLOSED SESSION

General Counsel Barnhill reported that no reportable action was taken in closed session.

## 11. RESOLUTION M-008-26 SIXTH AMENDMENT TO DISTRICT MANAGER'S EMPLOYMENT AGREEMENT

Report by: Michael Yoshida, Chair of the Ad Hoc Manager Review Committee

Motion by Michael Yoshida to adopt Resolution M-008-26 approving the Sixth Amendment to the District Manager's Employment Agreement, including a 6 percent salary increase; seconded by D. Scott Smith. Approved in open session by roll call vote.

AYES (12): Allan Martin, Chuck Cotten, Michael Goldman, Rena Gilligan, Laura Walsh, Donna Rutherford, D. Scott Smith, Kat Lion, Ron Collins, Tolifili Fa, Michael Yoshida, and Paul Fregulia.

NOES (1): Glenn R. Sylvester.

ABSTENTIONS (3): Paul Norton, Catherine Carlton, and Robert Riechel.

ABSENT (4): Kati Martin, Muhammad Baluom, Desiree LaBeaud, and Peter DeJarnatt.

## 12. BOARD MEMBER COMMENTS AND ANNOUNCEMENTS

Trustee Tolifili Fa announced that this was her last meeting due to other obligations and expressed appreciation for the experience.

## 13. ADJOURNMENT

The meeting was adjourned at 8:15 PM.

All reports provided to the trustees at the meeting are available upon request.

_____ _____

Ron Collins, Board President Rena Gilligan, Board Secretary

I certify that the above minutes were approved as read or corrected at a Board meeting on _____.

SAN MATEO COUNTY
MOSQUITO & VECTOR
CONTROL DISTRICT
Protecting public health since 1916

1351 Rollins Road
Burlingame, CA 94010

phone (650) 344-8592
fax (650) 344-3843

www.smcmvcd.org

**Agenda Item 6B**

**Preliminary**
**Monthly Financial Report**
**Month Ending September 30, 2026**

**Staff Recommendation**: Motion to recommend approval of September 30, 2026, preliminary Financial Report.

**Statement of Revenues, Expenditures and Change in Fund Balance**

Total revenues received from July 1, 2026, through September 30, 2026 (YTD) were $ 549,775 . Total expenditures YTD were $ 2,560,622 and the change in fund balance was ($ 2,010,847). The District had $ 3,883,452 cash available in County Treasury and $ 5,874,576 in CalCLASS.

| | General Fund | Capital Fund | Total Funds |
|---|---|---|---|
| **Beginning Fund Balance 7/1/2026:** | $ 12,204,155 | $ 361,509 | $ 12,565,664 |
| Revenues/Resources | $ 549,775 | $ - | $ 549,775 |
| Due To (From) Funds/Rounding | - | - | $ - |
| Expenditures | $ 2,346,082 | $ 214,540 | $ 2,560,622 |
| **Change in Fund Balance** | (1,796,307) | (214,540) | $ (2,010,847) |
| *** Ending Fund Balance** | $ 10,407,848 | $ 146,969 | $ 10,554,817 |

| *** Components of Fund Balance:** | | | |
|---|---|---|---|
| **Nonspendable (Inventory)** | $ 127,914 | $ - | $ 127,914 |
| **Pension Rate Stabilization Reserve** | $ 134,392 | $ - | $ 134,392 |
| **Assigned (Capital Improvements)** | $ - | $ 146,969 | $ 146,969 |
| **Public Health Emergency Fund** | $ 200,000 | $ - | $ 200,000 |
| **Natural Disaster Emergency Fund** | $ 200,000 | $ - | $ 200,000 |
| **Real Property Acquisiton Fund** | $ 7,864,670 | $ - | $ 7,864,670 |
| **Debt Service Repayment Fund** | $ - | $ - | $ - |
| **Unrestricted Fund Balance** | $ 1,880,872 | $ - | $ 1,880,872 |
| **Total** | $ 10,407,848 | $ 146,969 | $ 10,554,817 |

1351 Rollins Road
Burlingame, CA 94010

phone (650) 344-8592
fax (650) 344-3843

www.smcmvcd.org

**Budget Variances**

Revenues

The actual revenue received through September30, 2026, was $ 549,775 which was over the budget by $ 84,955. This difference is composed of increased program revenue of $ 23,019, increased tax revenue of $52,321 and increased other revenue of $ 9,615.

Expenditures

Expenditures through September 30, 2026, were $ 2,560,622 , which were over the budget of $ 69,553 primarily due to the timing of expenditures contained in the table below:

| Budget Category | Over (Under) | Variance | % of YTD Budget | Explanation |
|---|---|---|---|---|
| Salaries & Wages | Under | $74,999 | 92.3% | Timing of Employee Salaries |
| Employee Benefits | Over | $28,678 | 105.2% | Timing of Employee Benefits |
| Administration | Under | $17,296 | 85.4% | Timing of Administrative Expenditures |
| Insurance | Under | $23,918 | 88.7% | Timing of Insurance Expenditures |
| Computer Hardware & Software | Over | $62,943 | 458.5% | Timing of Computer Expenditures |
| Operations | Over | $34,248 | 179.2% | Timing of Operations Expenditures (Pesticides) |
| Laboratory | Under | $18,406 | 55.5% | Timing of Laboratory expenditures |
| Capital Improvements | Under | $50,592 | 80.9% | Timing of Capital Expenditures |

The Board's budget level of control is at the category level, for example Salaries, Benefits, Admin., Operations, etc. The above table provides explanations for variances over $ 10,000.

**Questions**

Please direct all inquiries related to this financial reporting package to the District Manager, Brian Weber, before the board meeting to allow for adequate research. He can be reached at the District office at (650) 344-8592 or via email at bweber@smcmvcd.org.

**Approval**

This month's financial statements are fairly presented. The District Manager and Finance Director approved all disbursements and the monthly bank reconciliation. A Board Officer and the District Manager signed all checks.

1351 Rollins Road
Burlingame, CA 94010

phone (650) 344-8592
fax (650) 344-3843

www.smcmvcd.org

**Attachments:**

1. Statement of Financial Position/Balance Sheet

2. Statement of Revenues, Expenditures and Change in Fund Balance

3. Budget Variance Reports

   Month
   YTD
   YTD compared with adopted budget.

4. Accounts Receivable Aging Summary

   As of September 30, 2026, accounts receivable outstanding greater than 90 days total is $484.60 primarily from the City of Foster City ($ 463.47) and the City of Redwood City in the amount of ($ 21.13.)

5. Cash Activity & Reconciliation to County.

   The District's accounting system is fully reconciled with the County statement.

6. Payroll Disbursement

   All payroll disbursements were made to employees and trustees for their monthly stipends. All employees were paid per District salary and wage schedule and longevity policies.

7. Check Detail

   This month, the District wrote General Fund checks numbers from 4481 through 4552. Last month's check number ended at 4480. All checks written were to vendors on accounts, retired employees, or reimbursements to current employees, according to District policy. In September 30,2026, 72 checks written by the General Fund totaled $ 399,772.49. In addition, the District wrote 3 checks from the Capital Fund totaling $ 71,067.91 (Check numbers 1364 through 1366).

8. Purchase Card Report and Bank Statement

   All card purchases for the month were from commercial vendors and met the District purchase card policy. A copy of the purchase card bank statement is attached. Also, descriptions of all purchases from Amazon are included in the attached detailed purchase card transactions report.

**San Mateo County Mosquito & Vector Control District**
**Balance Sheet**
**As of Sep 30, 2026**

| | Total Sep 30, 26 | General Fund | Capital Fund |
|---|---|---|---|
| **ASSETS** | | | |
| **Current Assets** | | | |
| **Checking/Savings** | | | |
| **1010 · Cash-County Treasury-GF x2706** | 3,726,724 | 3,726,724 | - |
| **1013 · Checking -US Bank - GF x3353** | (109,428) | (109,428) | - |
| **1018 · Cash-Cal CLASS** | 5,874,576 | 5,874,576 | - |
| **1020 · Cash-County Treasury-CPF x2705** | 156,728 | - | 156,728 |
| **1023 · Checking -US Bank - CPF x4183** | - | - | - |
| **1026 · County Funds - FMV** | 83,419 | 79,972 | 3,446 |
| **1030 · Petty Cash** | 400 | 400 | - |
| **1035 · PARS Pension Rate Stabilization** | 134,392 | 134,392 | - |
| **Total Checking/Savings** | 9,866,812 | 9,706,637 | 160,175 |
| **Accounts Receivable** | | | |
| **1100 · Accounts Receivable** | 88,022 | 88,022 | - |
| **1105 · Interest Receivable** | - | - | - |
| **Total Accounts Receivable** | 88,022 | 88,022 | - |
| **Other Current Assets** | | | |
| **1106 · Other Receivables** | 232 | 232 | - |
| **12000 · Deposits in Transit** | 1,495 | 1,495 | - |
| **1220 · VCJPA-Member Contingency Fund** | 547,584 | 547,584 | - |
| **1230 · Pesticide Inventory** | 127,914 | 127,914 | - |
| **1300 · Prepaid Items** | - | - | - |
| **Total Other Current Assets** | 677,224 | 677,224 | - |
| **Total Current Assets** | 10,632,057 | 10,471,883 | 160,175 |
| **TOTAL ASSETS** | **10,632,057** | **10,471,883** | **160,175** |
| **LIABILITIES & FUND BALANCE** | | | |
| **Liabilities** | | | |
| **Current Liabilities** | | | |
| **Accounts Payable** | | | |
| **2000 · Accounts Payable** | 77,241 | 64,035 | 13,206 |
| **Total Accounts Payable** | 77,241 | 64,035 | 13,206 |
| **Credit Cards** | | | |
| **1040 · US Bank Purchase Card** | - | - | - |
| **Total Credit Cards** | - | - | - |
| **Other Current Liabilities** | | | |
| **2200 · Accrued Wages** | - | - | - |
| **Total Other Current Liabilities** | - | - | - |
| **Total Current Liabilities** | 77,241 | 64,035 | 13,206 |
| **Total Liabilities** | 77,241 | 64,035 | 13,206 |
| **Fund Balance** | | | |
| **Beginning Fund Balance, 7/1/2026** | 12,565,664 | 12,204,155 | 361,509 |
| **Due To (From) Funds** | - | - | - |
| **Revenues Over Expenditures** | (2,010,847) | (1,796,307) | (214,540) |
| **Ending Fund Balance *** | **10,554,817** | **10,407,848** | **146,969** |
| **TOTAL LIABILITIES & FUND BALANCE** | **10,632,057** | **10,471,883** | **160,175** |
| *** COMPONENTS OF ENDING FUND BALANCE** | | | |
| **Nonspendable (Inventory)** | 127,914 | 127,914 | - |
| **Pension Rate Stabilization Reserve** | 134,392 | 134,392 | - |
| **Assigned (Capital Improvements)** | 146,969 | - | 146,969 |
| **Public Health Emergency Fund** | 200,000 | 200,000 | - |
| **Natural Disaster Emergency Fund** | 200,000 | 200,000 | - |
| **Real Property Acquisiton Fund** | 7,864,670 | 7,864,670 | - |
| **Debt Service Repayment Fund** | - | - | - |
| **Unrestricted Fund Balance (Includes Working Capital)** | 1,880,872 | 1,880,872 | - |
| **Total Fund Balance** | **10,554,817** | **10,407,848** | **146,969** |

**Statement of Revenues, Expenditures Budget vs. Actual**
**July 2026 through June 2027**

| Month of Report: Sep, 2026 | Annual Budget | YTD Actual | Annual Variance | % | YTD Budget | YTD Variance | % | Monthly Budget | Monthly Actual | Monthly Variance | % |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **GENERAL FUND:** | | | | | | | | | | | |
| **Ordinary Revenues/Expenditures** | | | | | | | | | | | |
| **Revenues** | | | | | | | | | | | |
| **Total 4000 · PROGRAM REVENUES** | 3,016,304 | 111,249 | (2,905,055) | 3.7% | 88,230 | 23,019 | 126.1% | 37,537 | 39,624 | 2,087 | 105.6% |
| **Total 4100 · PROPERTY TAX REVENUES** | 4,077,412 | 6,973 | (4,070,439) | 0.2% | 8,261 | (1,288) | 84.4% | 2,506 | 5,045 | 2,539 | 201.3% |
| **Total 4200 · OTHER TAX REVENUES** | 975,000 | 379,333 | (595,667) | 38.9% | 325,724 | 53,609 | 116.5% | - | (78) | (78) | #DIV/0! |
| **Total 4300 · OTHER REVENUES** | 308,231 | 52,220 | (256,011) | 16.9% | 42,605 | 9,615 | 122.6% | 18,065 | 13,322 | (4,743) | 73.7% |
| **Total 4800 · GRANT REVENUE** | 184,000 | - | (184,000) | 0.0% | | - | 0.0% | | - | - | 0.0% |
| **Total Revenues** | 8,560,947 | 549,775 | (8,011,172) | 6.4% | 464,820 | 84,955 | 118.3% | 58,108 | 57,914 | (194) | 99.7% |
| **Expenditures** | | | | | | | | | | | |
| **Total 5000 · SALARIES & WAGES** | 3,881,074 | 893,893 | 2,987,181 | 23.0% | 968,892 | (74,999) | 92.3% | 331,089 | 309,083 | (22,006) | 93.4% |
| **Total 5100 · EMPLOYEE BENEFITS** | 1,725,277 | 578,431 | 1,146,846 | 33.5% | 549,753 | 28,678 | 105.2% | 124,129 | 128,061 | 3,932 | 103.2% |
| **Total 5200 · TRAINING - BOARD & STAFF** | 64,781 | 21,815 | 42,966 | 33.7% | 25,425 | (3,610) | 85.8% | 288 | 1,884 | 1,596 | 654.3% |
| **Total 5300 · ADMINISTRATION** | 481,031 | 100,666 | 380,365 | 20.9% | 117,935 | (17,269) | 85.4% | 16,690 | 11,340 | (5,350) | 67.9% |
| **Total 5400 · INSURANCE** | 211,495 | 187,576 | 23,919 | 88.7% | 211,495 | (23,919) | 88.7% | - | - | - | #DIV/0! |
| **Total 5450 · COMPUTER HARDWARE & SOFTWARE** | 238,741 | 80,502 | 158,239 | 33.7% | 17,559 | 62,943 | 458.5% | 5,599 | 4,146 | (1,453) | 74.0% |
| **Total 5500 · FACILITIES MAINTENANCE** | 38,967 | 6,210 | 32,757 | 15.9% | 10,031 | (3,821) | 61.9% | 6,585 | 4,490 | (2,095) | 68.2% |
| **Total 5550 · UTILITIES** | 85,120 | 17,279 | 67,841 | 20.3% | 21,686 | (4,407) | 79.7% | 7,619 | 7,806 | 187 | 102.4% |
| **Total 5600 · FLEET MAINTENANCE** | 41,501 | 7,015 | 34,486 | 16.9% | 12,594 | (5,579) | 55.7% | 3,037 | 2,220 | (817) | 73.1% |
| **Total 5700 · OPERATIONS** | 255,372 | 77,484 | 177,888 | 30.3% | 43,236 | 34,248 | 179.2% | 12,777 | 24,758 | 11,981 | 193.8% |
| **Total 5800 · LABORATORY** | 115,011 | 22,992 | 92,019 | 20.0% | 41,398 | (18,406) | 55.5% | 10,049 | 6,277 | (3,772) | 62.5% |
| **Total 5900 · PUBLIC OUTREACH** | 97,187 | 34,123 | 63,064 | 35.1% | 26,945 | 7,178 | 126.6% | 9,026 | 7,099 | (1,927) | 78.7% |
| **Total 6500 · DEBT SERVICE** | 318,094 | 318,094 | (0) | 100.0% | 318,094 | (0) | 100.0% | - | - | - | 0.0% |
| **Total Expenditures** | 7,553,651 | 2,346,082 | (5,207,569) | 31.1% | 2,365,043 | (18,961) | 99.2% | 526,888 | 507,164 | (19,724) | 96.3% |
| **General Fund Net Revenues Over Expenditures** | 1,007,296 | (1,796,307) | (2,803,603) | | (1,900,223) | 103,916 | | (468,780) | (449,250) | 19,530 | |
| **CAPITAL IMPROVEMENT FUND:** | | | | | | | | | | | |
| **Total 6000 · CAPITAL IMPROVEMENTS REVENUE** | - | - | - | 0.0% | - | - | 0.0% | - | - | - | 0.0% |
| **Total 6000 · CAPITAL IMPROVEMENTS EXPENDITURES** | 7,510,433 | 214,540 | 7,295,893 | 2.9% | 265,132 | (50,592) | 80.9% | 137,832 | 53,958 | (83,874) | 39.1% |
| **Capital Improvement Fund Net Revenue Over Expenditures** | (7,510,433) | (214,540) | 7,295,893 | | (265,132) | 50,592 | | (137,832) | (53,958) | 83,874 | |
| **General & Capital Fund Net Revenue Over Expenditures** | (6,503,137) | (2,010,847) | 4,492,290 | | (2,165,355) | 154,508 | | (606,612) | (503,207) | 103,405 | |

# SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT
## Statement of Revenues, Expenses & Changes- Budget vs. Actual□
**July - September, 2026**

| | Total | | | |
|---|---|---|---|---|
| | Actual | Budget | over Budget | % of Budget |
| **Income** | | | | |
| **4000 PROGRAM REVENUES** | | | | |
| **4010 Service Abatement Revenue -2451** | 111,248.62 | 88,230.00 | 23,018.62 | 126.09% |
| **Total 4000 PROGRAM REVENUES** | **$ 111,248.62** | **$ 88,230.00** | **$ 23,018.62** | **126.09%** |
| **4100 PROPERTY TAX REVENUES** | | | | |
| **4120 Current -Secured SB813-1041** | 6,973.24 | 7,036.00 | -62.76 | 99.11% |
| **4130 Prior Y. Unsecured SB813-1042** | | 1,225.00 | -1,225.00 | 0.00% |
| **Total 4100 PROPERTY TAX REVENUES** | **$ 6,973.24** | **$ 8,261.00** | **-$ 1,287.76** | **84.41%** |
| **4200 OTHER TAX REVENUES** | | | | |
| **4210 ERAF Rebate-1046** | 379,332.93 | 325,724.00 | 53,608.93 | 116.46% |
| **Total 4200 OTHER TAX REVENUES** | **$ 379,332.93** | **$ 325,724.00** | **$ 53,608.93** | **116.46%** |
| **4300 OTHER REVENUES** | | | | |
| **4310 Interest Earned (Cnty GF+VCJPA)** | -5,558.00 | 7,352.00 | -12,910.00 | -75.60% |
| **4312 Interest (Cal CLASS)** | 55,377.93 | 31,567.00 | 23,810.93 | 175.43% |
| **4340 VCJPA / Misc. Income -2658** | 2,400.40 | 3,686.00 | -1,285.60 | 65.12% |
| **Total 4300 OTHER REVENUES** | **$ 52,220.33** | **$ 42,605.00** | **$ 9,615.33** | **122.57%** |
| **Total Income** | **$ 549,775.12** | **$ 464,820.00** | **$ 84,955.12** | **118.28%** |
| **Gross Profit** | **$ 549,775.12** | **$ 464,820.00** | **$ 84,955.12** | **118.28%** |
| **Expenses** | | | | |
| **5000 SALARIES & WAGES** | | | | |
| **5010 Permanent Employees** | 761,735.88 | 801,366.00 | -39,630.12 | 95.05% |
| **5015 Limited Term Employees** | 54,089.64 | 57,454.00 | -3,364.36 | 94.14% |
| **5020 Seasonal Employees** | 75,667.75 | 105,449.00 | -29,781.25 | 71.76% |
| **5040 Board Trustees Meeting Stipend** | 2,400.00 | 4,623.00 | -2,223.00 | 51.91% |
| **Total 5000 SALARIES & WAGES** | **$ 893,893.27** | **$ 968,892.00** | **-$ 74,998.73** | **92.26%** |
| **5100 EMPLOYEE BENEFITS** | | | | |
| **5110 Retirement - Employer Contribut** | 250,137.74 | 249,127.00 | 1,010.74 | 100.41% |
| **5125 Actives - Medical Insurance** | 122,664.54 | 107,319.00 | 15,345.54 | 114.30% |
| **5130 Actives - HRA Health Reimb Acct** | 6,502.00 | | 6,502.00 | |
| **5135 Actives - Dental Insurance** | 8,009.10 | 7,851.00 | 158.10 | 102.01% |
| **5140 Actives - Dental Reimbursement** | 1,228.33 | 1,419.00 | -190.67 | 86.56% |
| **5145 Actives - Vision Insurance** | 1,400.10 | 1,422.00 | -21.90 | 98.46% |
| **5150 Group Life Insurance** | 299.25 | 309.00 | -9.75 | 96.84% |
| **5153 Trustees - HRA Health Reimb Acct** | 2,880.00 | 4,123.00 | -1,243.00 | 69.85% |
| **5160 Retirees - HRA & Medical Reimb** | 12,980.73 | | 12,980.73 | |
| **5165 Long Term Disability - Standard** | 4,655.36 | 4,578.00 | 77.36 | 101.69% |
| **5170 Actives - Other Benefits** | 2,350.80 | | 2,350.80 | |
| **5175 Social Security & Medicare Tax** | 17,703.30 | 22,989.00 | -5,285.70 | 77.01% |
| **5180 CA Unemployment/Disability Tax** | 651.03 | 1,024.00 | -372.97 | 63.58% |
| **5182 Workers Compensation** | 146,969.00 | 149,592.00 | -2,623.00 | 98.25% |
| **Total 5100 EMPLOYEE BENEFITS** | **$ 578,431.28** | **$ 549,753.00** | **$ 28,678.28** | **105.22%** |

# SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT
## Statement of Revenues, Expenses & Changes- Budget vs. Actual□
**July - September, 2026**

| | Total | | | |
|---|---|---|---|---|
| | Actual | Budget | over Budget | % of Budget |
| **5200 TRAINING - BOARD & STAFF** | | | | |
| **5205 Coastal Regional Continuing Ed.** | 3,400.00 | 3,560.00 | -160.00 | 95.51% |
| **5210 Conferences / Workshops Board** | 8,095.76 | 10,302.00 | -2,206.24 | 78.58% |
| **5215 Conferences / Workshops Staff** | 10,014.49 | 11,359.00 | -1,344.51 | 88.16% |
| **5220 Staff Training** | 304.99 | 204.00 | 100.99 | 149.50% |
| **Total 5200 TRAINING - BOARD & STAFF** | **$ 21,815.24** | **$ 25,425.00** | **-$ 3,609.76** | **85.80%** |
| **5300 ADMINISTRATION** | | | | |
| **5305 Board Meeting Expenses** | 1,019.98 | 2,179.00 | -1,159.02 | 46.81% |
| **5325 HR & Finance Consultant** | 1,000.28 | 1,433.00 | -432.72 | 69.80% |
| **5330 Memberships & Subscriptions** | 24,292.75 | 23,197.00 | 1,095.75 | 104.72% |
| **5335 Office Expense** | 2,401.75 | 2,967.00 | -565.25 | 80.95% |
| **5340 Janitorial/Household Expense** | 6,020.43 | 8,749.00 | -2,728.57 | 68.81% |
| **5345 Prof. Services - Engineer Rpt** | 16,411.00 | 16,011.00 | 400.00 | 102.50% |
| **5350 Legal Services** | 13,734.00 | 27,934.00 | -14,200.00 | 49.17% |
| **5360 Permits** | 675.00 | 0.00 | 675.00 | |
| **5375 Audit** | 27,030.00 | 26,998.00 | 32.00 | 100.12% |
| **5380 Copier and postage** | 2,402.90 | 1,555.00 | 847.90 | 154.53% |
| **5385 Security and fire alarm** | 2,874.88 | 3,762.00 | -887.12 | 76.42% |
| **5390 Payroll Service** | 2,403.40 | 2,616.00 | -212.60 | 91.87% |
| **5395 Bank Fees (County General Fund)** | 400.04 | 534.00 | -133.96 | 74.91% |
| **5396 Bank Fees (County Capital Fund)** | 383.92 | | 383.92 | |
| **Total 5300 ADMINISTRATION** | **$ 101,050.33** | **$ 117,935.00** | **-$ 16,884.67** | **85.68%** |
| **5400 INSURANCE** | | | | |
| **5410 Liability Insurance - VCJPA** | 145,525.00 | 154,538.00 | -9,013.00 | 94.17% |
| **5415 Auto Physical Damage** | 10,692.63 | 9,517.00 | 1,175.63 | 112.35% |
| **5420 Group Property Program** | 19,672.00 | 26,218.00 | -6,546.00 | 75.03% |
| **5425 VCJPA - General Fund Allocation** | 2,395.00 | 4,326.00 | -1,931.00 | 55.36% |
| **5430 Group Fidelity** | 4,623.00 | 6,158.00 | -1,535.00 | 75.07% |
| **5435 Non-owned Aircraft** | 4,125.00 | 4,538.00 | -413.00 | 90.90% |
| **5436 Cyber Liability** | | 5,696.00 | -5,696.00 | 0.00% |
| **5445 Business Travel Accident Ins** | 543.72 | 504.00 | 39.72 | 107.88% |
| **Total 5400 INSURANCE** | **$ 187,576.35** | **$ 211,495.00** | **-$ 23,918.65** | **88.69%** |
| **5450 COMPUTER HARDWARE & SOFTWARE** | | | | |
| **5455 IT Consulting - Compu-Data** | | 1,087.00 | -1,087.00 | 0.00% |
| **5460 Computer Hardware** | 7,052.45 | 4,105.00 | 2,947.45 | 171.80% |
| **5465 Computer Software** | 3,024.07 | 3,368.00 | -343.93 | 89.79% |
| **5475 Website Hosting / Microsoft** | 9,705.40 | 8,999.00 | 706.40 | 107.85% |
| **5480 IT Security Grant Exp (OES)** | 60,720.00 | 0.00 | 60,720.00 | |
| **Total 5450 COMPUTER HARDWARE & SOFTWARE** | **$ 80,501.92** | **$ 17,559.00** | **$ 62,942.92** | **458.47%** |
| **5500 FACILITIES MAINTENANCE** | | | 0.00 | |

# SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT
## Statement of Revenues, Expenses & Changes- Budget vs. Actual□
**July - September, 2026**

| | Total | | | |
|---|---|---|---|---|
| | Actual | Budget | over Budget | % of Budget |
| 5505 Facility - Repairs & Maint | 6,209.85 | 10,031.00 | -3,821.15 | 61.91% |
| **Total 5500 FACILITIES MAINTENANCE** | **$ 6,209.85** | **$ 10,031.00** | **-$ 3,821.15** | **61.91%** |
| **5550 UTILITIES** | | | | |
| 5560 Gas & Electricity - PG&E | 6,496.98 | 10,333.00 | -3,836.02 | 62.88% |
| 5565 Water | 1,464.95 | 909.00 | 555.95 | 161.16% |
| 5570 Phone - VOIP - Fusion/MegaPath | 1,742.11 | 1,682.00 | 60.11 | 103.57% |
| 5575 Phone - Land Line-AT&T/Comcast | 1,467.60 | 999.00 | 468.60 | 146.91% |
| 5580 Phone - Mobile Devices-Verizon | 6,107.05 | 7,763.00 | -1,655.95 | 78.67% |
| **Total 5550 UTILITIES** | **$ 17,278.69** | **$ 21,686.00** | **-$ 4,407.31** | **79.68%** |
| **5600 FLEET MAINTENANCE** | | | 0.00 | |
| 5610 Garage Tools | 202.04 | 1,864.00 | -1,661.96 | 10.84% |
| 5615 Garage Repairs Outside | 1,029.36 | 2,209.00 | -1,179.64 | 46.60% |
| 5620 Auto, Hotsy, Plug, Boat, Traile | 2,124.98 | 6,866.00 | -4,741.02 | 30.95% |
| 5630 Ops Equipment & Repairs | 2,263.76 | 1,655.00 | 608.76 | 136.78% |
| 5635 Vehicle Accident Insur Claims | 1,394.89 | 0.00 | 1,394.89 | |
| **Total 5600 FLEET MAINTENANCE** | **$ 7,015.03** | **$ 12,594.00** | **-$ 5,578.97** | **55.70%** |
| **5700 OPERATIONS** | | | | |
| 5705 Pesticides | 36,588.64 | 6,811.00 | 29,777.64 | 537.20% |
| 5715 Helicopter | 11,450.00 | 5,424.00 | 6,026.00 | 211.10% |
| 5720 Safety Equipment | 358.23 | 2,509.00 | -2,150.77 | 14.28% |
| 5725 Apparel - Uniforms & Boots | 2,726.98 | 2,890.00 | -163.02 | 94.36% |
| 5730 Mosquito Fish | 440.41 | 126.00 | 314.41 | 349.53% |
| 5735 Fuel | 25,920.00 | 25,476.00 | 444.00 | 101.74% |
| **Total 5700 OPERATIONS** | **$ 77,484.26** | **$ 43,236.00** | **$ 34,248.26** | **179.21%** |
| **5800 LABORATORY** | | | | |
| 5805 Disease Surveillance | 8,904.99 | 662.00 | 8,242.99 | 1345.16% |
| 5810 Sentinel Chicken Flocks/Supply | | 1,218.00 | -1,218.00 | 0.00% |
| 5815 Mosquito Blood | 1,227.09 | 5,217.00 | -3,989.91 | 23.52% |
| 5820 Dry Ice | 6,741.89 | 3,249.00 | 3,492.89 | 207.51% |
| 5825 Lab Supplies | 1,923.36 | 378.00 | 1,545.36 | 508.83% |
| 5830 Lab Biowaste Disposal | 345.00 | 0.00 | 345.00 | |
| 5835 Lab Equip. Repair | | 3,027.00 | -3,027.00 | 0.00% |
| 5840 Lab Equip. Maintenance | 1,222.61 | 23,306.00 | -22,083.39 | 5.25% |
| 5845 Lab PCR Supplies | 2,627.49 | 4,341.00 | -1,713.51 | 60.53% |
| **Total 5800 LABORATORY** | **$ 22,992.43** | **$ 41,398.00** | **-$ 18,405.57** | **55.54%** |
| **5900 PUBLIC OUTREACH** | | | | |
| 5910 Media and Network | 23,455.85 | 20,928.00 | 2,527.85 | 112.08% |
| 5920 Promotion & Printing | 10,667.35 | 6,017.00 | 4,650.35 | 177.29% |
| **Total 5900 PUBLIC OUTREACH** | **$ 34,123.20** | **$ 26,945.00** | **$ 7,178.20** | **126.64%** |
| **6000 CAPITAL IMPROVEMENTS** | | | | |
| 6010 Building Improvements | 202,488.30 | 245,032.00 | -42,543.70 | 82.64% |

# SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT
## Statement of Revenues, Expenses & Changes- Budget vs. Actual□
**July - September, 2026**

| | Total | | | |
|---|---|---|---|---|
| | Actual | Budget | over Budget | % of Budget |
| 6030 Vehicle Leases | 11,668.09 | 20,100.00 | -8,431.91 | 58.05% |
| **Total 6000 CAPITAL IMPROVEMENTS** | **$ 214,156.39** | **$ 265,132.00** | **-$ 50,975.61** | **80.77%** |
| 6500 DEBT SERVICE | | | | |
| 6510 Principal Payments | 232,266.47 | 232,266.00 | 0.47 | 100.00% |
| 6520 Interest Payments | 85,827.65 | 85,828.00 | -0.35 | 100.00% |
| **Total 6500 DEBT SERVICE** | **$ 318,094.12** | **$ 318,094.00** | **$ 0.12** | **100.00%** |
| **Total Expenses** | **$ 2,560,622.36** | **$ 2,630,175.00** | **-$ 69,552.64** | **97.36%** |
| **Net Operating Income** | **-$ 2,010,847.24** | **-$ 2,165,355.00** | **$ 154,507.76** | **92.86%** |
| **Net Income** | **-$ 2,010,847.24** | **-$ 2,165,355.00** | **$ 154,507.76** | **92.86%** |

## San Mateo County Mosquito & Vector Control District

09/30/2026

# A/R Aging Summary

**As of September 30, 2026**

| | Current | 1 - 30 | 31 - 60 | 61 - 90 | 91 and over | Total |
|---|---|---|---|---|---|---|
| **California Invasive Plant Council** | 28,077.11 | | 5,504.53 | | | 33,581.64 |
| **City of Foster City** | 14,670.12 | | | | 463.47 | 15,133.59 |
| **City of Pacifica Public Works Wastewater** | 100.43 | | | 100.43 | | 200.86 |
| **City of Redwood City, Public Works** | 9,748.10 | | | | 21.13 | 9,769.23 |
| **City of San Francisco, Parks** | 9,260.59 | | | | | 9,260.59 |
| **City of San Mateo, Wastewater Treatment** | 971.57 | | | | | 971.57 |
| **City of South San Francisco Water Quality** | 296.55 | | | | | 296.55 |
| **H.L. Peninsula Hot Pot & Grill** | 142.46 | | | | | 142.46 |
| **San Francisco Int'l Airport** | 9,092.92 | | | | | 9,092.92 |
| **Sewer Authority Mid-Coastside** | 200.86 | | | | | 200.86 |
| **Silicon Valley Clean Water** | 442.29 | | | | | 442.29 |
| **Stanford University - Jasper Ridge** | 6,208.37 | | 2,720.66 | | | 8,929.03 |
| **TOTAL** | **$ 79,211.37** | **$ 0.00** | **$ 8,225.19** | **$ 100.43** | **$ 484.60** | **$ 88,021.59** |

## San Mateo County Mosquito & Vector Control District

10/28/2026

# A/R Aging Summary

**As of October 28, 2026**

| | Current | 1 - 30 | 31 - 60 | 61 - 90 | 91 and over | Total |
|---|---|---|---|---|---|---|
| **California Invasive Plant Council** | 11,974.33 | | | | | 11,974.33 |
| **City of Foster City** | 8,108.21 | | | | 463.47 | 8,571.68 |
| **City of Pacifica Public Works Wastewater** | 100.43 | | | 100.43 | | 200.86 |
| **City of Redwood City, Public Works** | 5,148.25 | | | | | 5,148.25 |
| **City of San Francisco, Parks** | 5,907.67 | -193.68 | | | | 5,713.99 |
| **City of San Mateo, Wastewater Treatment** | 464.72 | | | | | 464.72 |
| **City of South San Francisco Water Quality** | 296.55 | | | | | 296.55 |
| **H.L. Peninsula Hot Pot & Grill** | 71.23 | | | | | 71.23 |
| **San Francisco Int'l Airport** | 4,729.47 | -190.30 | | | | 4,539.17 |
| **Sewer Authority Mid-Coastside** | 100.43 | | | | | 100.43 |
| **Silicon Valley Clean Water** | 442.29 | | | | | 442.29 |
| **Stanford University - Jasper Ridge** | 2,280.88 | | | | | 2,280.88 |
| **TOTAL** | **$ 39,624.46** | **-$ 383.98** | **$ 0.00** | **$ 100.43** | **$ 463.47** | **$ 39,804.38** |

**San Mateo County Mosquito and Vector Control District**
**Cash Activity & Reconciliation to County Statement**
**General Fund**
**September 30, 2026**

**GF-Sep 2026**

| | | |
|---|---|---|
| **Beginning Cash per District as of Aug 31, 2026** | | 4,220,644 |
| **Reductions** | | |
| Payroll Related (ADP) | (269,328) | |
| Checks Written | (399,772) | |
| Bank Fee | (133) | |
| **Total Reductions** | | (669,234) |
| **Additions** | | |
| Abatement Services | 22,326 | |
| Quarterly Interest | - | |
| Property Tax Revenue | 5,045 | |
| ERAF Rebate | (78) | |
| Special Benefit Assessment | - | |
| Misc Deposit+PARS reimb retiree ins | 38,592 | |
| **Total Additions** | | 65,886 |
| **Ending Cash per District as of Sep 30, 2026** | | **3,617,297** |
| **Cash per County General Fund Statement** | | 3,617,297 |
| Difference | | - |

COUNTY OF SAN MATEO Verbose [D E T A I L E D T R I A L B A L A N C E] 09/01/2026-09/30/2026 Page 2
WED, OCT 14, 2026, 9:37 AM --req: EASRANIN--leg: GL JL--loc: CONTROL---job:18949394 J2464---prog: GL501 <1.86>--report id: GLTBAL01

SORT ORDER: SUB ACCT within SUB UNIT

SELECT ORG SUB UNIT: 02705-02706

| Lg | SUB UNIT | Title | Director | St | Tr | FDGP | FUND | SUB FUND | DEPT | DIVISION | SECTION | PROGRAM | BUDGET |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| GL | 02706 | County Mosquito Abatemen | Controller | A | 07 | | 02706 | 02706 | 00140 | 00000 | 00000 | 00000 | 00000 |

| SUB ACCT | Date | Primary Ref. | Transaction Description | Debit | Credit | Balance |
|---|---|---|---|---|---|---|
| 0111 Claim on Cash | | | Prior to 09/01/26 | 6,529,401.47 | 2,308,757.06 | 4,220,644.41 |
| | 09/02/26 | ER4690226 | AutoID: ITX09022 Job: 18884 JE | 0.00 | 77.87 | 4,220,566.54 |
| | 09/04/26 | RJ15CFT2 | Daily Cash Float Tsfr-Op Fd JE | 60,918.63 | 0.00 | 4,281,485.17 |
| | 09/17/26 | JE597553 | AutoID: JCJ09172 Job: 18909 JE | 0.00 | 133.41 | 4,281,351.76 |
| | 09/30/26 | SPS693026 | AutoID: ITX09302 Job: 18923 JE | 5,045.16 | 0.00 | 4,286,396.92 |
| | 09/30/26 | JE598085 | AutoID: JNE10022 Job: 18934 JE | 0.00 | 669,100.29 | 3,617,296.63 |
| | | DR | * SUB ACCT Total * | 6,595,365.26* | 2,978,068.63* | 3,617,296.63* |

**San Mateo County Mosquito and Vector Control District**
**Cash Activity & Reconciliation to County Statement**
**Capital Project Fund**
**September 30, 2026**

**CPF-Sep 2026**

| | | |
|---|---|---|
| **Beginning Cash per District as of Aug 31, 2026** | | 227,933 |
| **Reductions** | | |
| Checks Written | (71,068) | |
| Bank Fee | (136) | |
| **Total Reductions** | | (71,204) |
| **Additions** | | |
| Quarterly Interest | - | |
| Transfer In-Funds | - | |
| **Total Additions** | | - |
| **Ending Cash per District as of Sep 30, 2026** | | **156,728** |
| **Cash per County Capital Project Fund Statement** | | 156,728 |
| Difference | | - |

COUNTY OF SAN MATEO Verbose [D E T A I L E D T R I A L B A L A N C E] 09/01/2026-09/30/2026 Page 1
WED, OCT 14, 2026, 9:37 AM --req: EASRANIN--leg: GL JL--loc: CONTROL---job:18949394 J2464---prog: GL501 <1.86>--report id: GLTBAL01

SORT ORDER: SUB ACCT within SUB UNIT

SELECT ORG SUB UNIT: 02705-02706

| Lg | SUB UNIT | Title | Director | St | Tr | FDGP | FUND | SUB FUND | DEPT | DIVISION | SECTION | PROGRAM | BUDGET |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| GL | 02705 | SMC Mosq Abate-CP Proj F | Controller | A | 07 | | 02705 | 02705 | 00140 | 00000 | 00000 | 00000 | 00000 |

| SUB ACCT | Date | Primary Ref. | Transaction Description | Debit | Credit | Balance |
|---|---|---|---|---|---|---|
| 0111 Claim on Cash | | | Prior to 09/01/26 | 930,993.77 | 703,061.18 | 227,932.59 |
| | 09/17/26 | JE597553 | AutoID: JCJ09172 Job: 18909 JE | 0.00 | 136.21 | 227,796.38 |
| | 09/30/26 | JE598085 | AutoID: JNE10022 Job: 18934 JE | 0.00 | 71,067.91 | 156,728.47 |
| | | DR | * SUB ACCT Total * | 930,993.77* | 774,265.30* | 156,728.47* |

# San Mateo County Mosquito and Vector Control District
# ADP Payroll Disbursement

**September 30, 2026**

**Sep 2026**

| | September 11, 2026 | September 25, 2026 | Footnotes: |
|---|---|---|---|
| **Payroll ACH Disbursement (including Net Pay & Taxes )** | | | |
| Total Net Pay | 97,203 | 98,658 | |
| Federal W/H Tax | 19,662 | 19,764 | |
| Social Security Tax | 1,614 | 1,829 | A |
| Medicare | 4,415 | 4,465 | |
| CA W/H Tax | 8,411 | 8,435 | |
| CA SUI/DI | 1,979 | 2,126 | |
| **Total** | **133,282** | **135,277** | |
| **ADP Process Fees PPE 8/8, 8/22** | **294** | **294** | |
| **ADP Fee Time & Attendance 09/11** | **181** | | |
| **Total amount for the period:** | **133,757** | **135,571** | |
| **Total amount for the month:** | | **269,328** | |

**Footnotes:**

A. Social Security expenditure incurred for seasonal employees and Trustees stipends

**San Mateo County Mosquito & Vector Control District**

**Check Register (General Fund 02706)**

**As of September 30, 2026**

**GF-Sep 2026**

| Transaction type | Date | Num | Name | Amount |
|---|---|---|---|---|
| **Checking - US Bank - GF x3353** | | | | |
| Bill Payment (Check) | 09/09/2026 | 4481 | Charles P Hansen | -640.69 |
| Bill Payment (Check) | 09/09/2026 | 4482 | Dennis J Jewell | -640.69 |
| Bill Payment (Check) | 09/09/2026 | 4483 | Great-West Life & Annuity Co | -9,466.23 |
| Bill Payment (Check) | 09/09/2026 | 4484 | San Mateo County Retirement Association | -47,427.24 |
| Bill Payment (Check) | 09/09/2026 | 4485 | U.S. Bank PARS Account # 6746022400 | -699.44 |
| Bill Payment (Check) | 09/09/2026 | 4486 | ADAPCO | -4,529.71 |
| Bill Payment (Check) | 09/09/2026 | 4487 | Ag-Bee LLC | -2,500.00 |
| Bill Payment (Check) | 09/09/2026 | 4488 | Aim To Please Janitorial Services | -1,200.00 |
| Bill Payment (Check) | 09/09/2026 | 4489 | Airgas Dry Ice | -976.02 |
| Bill Payment (Check) | 09/09/2026 | 4490 | Amazon Capital Services | -2,304.84 |
| Bill Payment (Check) | 09/09/2026 | 4491 | American Fidelity Assurance Company | -3,150.80 |
| Bill Payment (Check) | 09/09/2026 | 4492 | Avantpage | -6.96 |
| Bill Payment (Check) | 09/09/2026 | 4493 | Bay Alarm Company | -756.75 |
| Bill Payment (Check) | 09/09/2026 | 4494 | Cintas Corporation #0464 | -705.29 |
| Bill Payment (Check) | 09/09/2026 | 4495 | City of Burlingame, Water Dept | -1,464.95 |
| Bill Payment (Check) | 09/09/2026 | 4496 | Civic Plus, LLC | -575.40 |
| Bill Payment (Check) | 09/09/2026 | 4497 | Clarke Mosquito Control Products, Inc. | -16,261.33 |
| Bill Payment (Check) | 09/09/2026 | 4498 | Colorprint | -54.82 |
| Bill Payment (Check) | 09/09/2026 | 4499 | Culligan Quench | -236.76 |
| Bill Payment (Check) | 09/09/2026 | 4500 | Devon MacDonald | -300.00 |
| Bill Payment (Check) | 09/09/2026 | 4501 | Eco Medical Inc. | -115.00 |
| Bill Payment (Check) | 09/09/2026 | 4502 | Flyers Energy LLC | -4,366.08 |
| Bill Payment (Check) | 09/09/2026 | 4503 | Franchise Tax Board | -50.00 |
| Bill Payment (Check) | 09/09/2026 | 4504 | Hashir Products | -4,529.67 |
| Bill Payment (Check) | 09/09/2026 | 4505 | James Barry | -550.00 |
| Bill Payment (Check) | 09/09/2026 | 4506 | Kone Inc. | -2,214.69 |
| Bill Payment (Check) | 09/09/2026 | 4507 | Lampire Biological Laboratories, Inc. | -412.06 |
| Bill Payment (Check) | 09/09/2026 | 4508 | Mary Leong | -300.00 |
| Bill Payment (Check) | 09/09/2026 | 4509 | O'Reilly Automotive, Inc. | -144.68 |
| Bill Payment (Check) | 09/09/2026 | 4510 | Pacific Office Automation Inc | -328.83 |
| Bill Payment (Check) | 09/09/2026 | 4511 | Patch Media | -1,500.00 |
| Bill Payment (Check) | 09/09/2026 | 4512 | PG&E | -2,103.93 |
| Bill Payment (Check) | 09/09/2026 | 4513 | Public Agency Retirement Services (PARS) | -331.22 |
| Bill Payment (Check) | 09/09/2026 | 4514 | RankPlus SEO | -742.00 |
| Bill Payment (Check) | 09/09/2026 | 4515 | Recology San Mateo County | -619.07 |
| Bill Payment (Check) | 09/09/2026 | 4516 | ResoluteGuard, LLC | -60,720.00 |
| Bill Payment (Check) | 09/09/2026 | 4517 | Sacramento County Dept of Child Support | -165.00 |
| Bill Payment (Check) | 09/09/2026 | 4518 | Spark Creative Design | -1,172.99 |
| Bill Payment (Check) | 09/09/2026 | 4519 | Spark Creative Design | -1,870.68 |
| Bill Payment (Check) | 09/09/2026 | 4520 | Standard Insurance Company | -1,550.68 |
| Bill Payment (Check) | 09/09/2026 | 4521 | T-Mobile | -217.22 |
| Bill Payment (Check) | 09/09/2026 | 4522 | Target Specialty Products | -3,640.64 |
| Bill Payment (Check) | 09/09/2026 | 4523 | UAV Ag Solutions, LLC | -2,150.00 |
| Bill Payment (Check) | 09/09/2026 | 4524 | Verizon | -1,815.99 |
| Bill Payment (Check) | 09/23/2026 | 4525 | Great-West Life & Annuity Co | -9,466.23 |
| Bill Payment (Check) | 09/23/2026 | 4526 | San Mateo County Retirement Association | -47,427.25 |

**San Mateo County Mosquito & Vector Control District**

**Check Register (General Fund 02706)**

**As of September 30, 2026**

**GF-Sep 2026**

| Transaction type | Date | Num | Name | Amount |
|---|---|---|---|---|
| Bill Payment (Check) | 09/23/2026 | 4527 | U.S. Bank PARS Account # 6746022400 | -699.44 |
| Bill Payment (Check) | 09/23/2026 | 4528 | Great-West Life & Annuity Co | -9,466.23 |
| Bill Payment (Check) | 09/23/2026 | 4529 | San Mateo County Retirement Association | -47,427.24 |
| Bill Payment (Check) | 09/23/2026 | 4530 | U.S. Bank PARS Account # 6746022400 | -699.44 |
| Bill Payment (Check) | 09/23/2026 | 4531 | Airgas Dry Ice | -1,468.36 |
| Bill Payment (Check) | 09/23/2026 | 4532 | American Fidelity Assurance | -425.88 |
| Bill Payment (Check) | 09/23/2026 | 4533 | CalPERS | -40,115.75 |
| Bill Payment (Check) | 09/23/2026 | 4534 | Casey Stevenson | -433.22 |
| Bill Payment (Check) | 09/23/2026 | 4535 | Cintas | -181.30 |
| Bill Payment (Check) | 09/23/2026 | 4536 | Comcast | -742.38 |
| Bill Payment (Check) | 09/23/2026 | 4537 | Flyers Energy LLC | -4,124.05 |
| Bill Payment (Check) | 09/23/2026 | 4538 | Franchise Tax Board | -100.00 |
| Bill Payment (Check) | 09/23/2026 | 4539 | FRMS | -3,236.15 |
| Bill Payment (Check) | 09/23/2026 | 4540 | Fusion, LLC | -580.85 |
| Bill Payment (Check) | 09/23/2026 | 4541 | Grainger | -680.05 |
| Bill Payment (Check) | 09/23/2026 | 4542 | Jarvis Fay LLP | -4,008.00 |
| Bill Payment (Check) | 09/23/2026 | 4543 | Laura Walsh | -601.23 |
| Bill Payment (Check) | 09/23/2026 | 4544 | MacLeod Watts, Inc | -2,280.00 |
| Bill Payment (Check) | 09/23/2026 | 4545 | Michael D. Yoshida | -190.17 |
| Bill Payment (Check) | 09/23/2026 | 4546 | MidAmerica Admin & Retirement Solutions | -1,104.00 |
| Bill Payment (Check) | 09/23/2026 | 4547 | MidAmerica Administrative & Retirement | -1,900.00 |
| Bill Payment (Check) | 09/23/2026 | 4548 | Paul Fregulia | -333.52 |
| Bill Payment (Check) | 09/23/2026 | 4549 | Public Agency Retirement Services (PARS) | -337.84 |
| Bill Payment (Check) | 09/23/2026 | 4550 | Sacramento County Dept of Child Support | -330.00 |
| Bill Payment (Check) | 09/23/2026 | 4551 | The Pun Group, LLP | -11,000.00 |
| Bill Payment (Check) | 09/23/2026 | 4552 | U.S. Bank | -24,905.56 |
| | | | **TOTAL CHECKS** | **-399,772.49** |
| **Total Checking -US Bank - x3353 (Charged to General Fund #02706)** | | | | **-399,772.49** |

Note: Previous month's check numbers were 4415-4480. Current month's check numbers are 4481-4552 (72 checks).

**San Mateo County Mosquito & Vector Control District**

**Check Register (Capital Fund 02705)**

**As of September 30, 2026**

**CPF-Sep 2026**

| Transaction type | Date | Num | Name | Amount |
|---|---|---|---|---|
| **1023 · Checking -US Bank - x4183** | | | | |
| Bill Payment (Check) | 09/09/2026 | 1364 | Enterprise FM Trust | -3,818.41 |
| Bill Payment (Check) | 09/17/2026 | 1365 | City of Burlingame | -36,178.00 |
| Bill Payment (Check) | 09/23/2026 | 1366 | Capital Program Management Inc. | -31,071.50 |
| | | | **TOTAL CHECKS** | **-71,067.91** |
| **Total · Checking -US Bank - x4183 (Charged to Capital Project Fund #02705)** | | | | **-71,067.91** |

Note: Previous month's check numbers were 1360-1363. Current month's check numbers are 1364-1366 (3 checks).

Account Number : [redacted]
Unique ID: XXXX XXXX XXXX 0569
SMCMAD
Statement Date : 09-22-2026

Sep 2026



## Corporate Account Summary

| | |
|---|---|
| Previous Balance | $35,353.33 |
| Purchases and Other Charges | $9,952.72 |
| Cash Advances | $0.00 |
| Cash Advance Fees | $0.00 |
| Late Payment Charges | $0.00 |
| Credits | $0.00 CR |
| Payments | $10,447.77 PY |
| **New Balance** | **$34,858.28** |
| Disputed Amount | $0.00 |

## Payment Information

Amount Due $34,858.28

**Payment due in accordance with your agreement with U.S. Bank.**

QUESTIONS OR TO REPORT A LOST OR STOLEN CARD, CALL CUSTOMER SERVICE**1-800-344-5696**

To overnight or courier a payment, please send to:
Corporate Payment Systems
3180 Rider Trail S, Department 790428
Earth City, MO 63045-1518

## Account Messages

Your account is past due $24,905.56. Past due amount is included in the amount due. Please remit immediately.

## Corporate Account Activity

SMCMAD
Account Number: [redacted]
Unique ID: XXXX XXXX XXXX 0569

Total Corporate Activity $10,447.77 CR

| Post Date | Tran Date | Reference Number | Transaction Description | | | Amount |
|---|---|---|---|---|---|---|
| 08-28 | 08-27 | 74798266240000000000339 | PAYMENT - THANK YOU | 00000 | C | 10,447.77 PY |

## New Activity

ANGELA NAKANO
Account Number: [redacted]
Unique ID: XXXX XXXX XXXX 2215

| | | | |
|---|---|---|---|
| Purchases | $775.94 | **Total Activity** | **$775.94** |
| Cash Advances | $0.00 | | |
| Cash Advances Fees | $0.00 | | |
| Credits | $0.00 CR | | |

| Post Date | Tran Date | Reference Number | Transaction Description | Amount |
|---|---|---|---|---|
| 08-31 | 08-27 | 24231686240875371151954 | SAFEWAY #2878 MILLBRAE CA | 11.46 |
| 09-07 | 09-03 | 24231686247883743153107 | SAFEWAY #2878 MILLBRAE CA | 24.72 |

(transactions continued on next page)

✂ Payment may be made electronically or by check made payable to Corporate Payment Systems.

CORPORATE PAYMENT SYSTEMS
P.O. BOX 6343
FARGO, ND 58125-6343

[redacted] 003485828 003485828

Account Number: [redacted]
Unique ID: XXXX XXXX XXXX 0569
Amount Due: $34,858.28

Amount Enclosed $ 9,952.72

If paying by check, include coupon with payment to address below.

00000002366 000638252715708 P 2

SMCMVCD
ATTN DISTRICT MANAGER
1351 ROLLINS RD
BURLINGAME CA 94010-2409

CORPORATE PAYMENT SYSTEMS
P.O. BOX 790428
ST. LOUIS, MO 63179-0428

## New Activity cont

| | | | | |
|---|---|---|---|---|
| 09-14 | 09-12 | 2469216625540827686029 2 | CARON PRODUCTSSERVI 740-374-2770 OH | 487.22 |
| 09-16 | 09-15 | 2471705625912259064012 0 | DAISO BA01 SERRAMONTE DALY CITY CA | 42.24 |
| 09-22 | 09-22 | 2469216626540784502533 6 | ULINE *SHIP SUPPLIES 800-295-5510 WI | 210.30 |

CASEY STEVENSON
Account Number: [redacted]
Unique ID: XXXX XXXX XXXX 2243

| | | |
|---|---|---|
| Purchases | $1,394.89 | **Total Activity** **$1,394.89** |
| Cash Advances | $0.00 | |
| Cash Advances Fees | $0.00 | |
| Credits | $0.00 CR | |

| Post Date | Tran Date | Reference Number | Transaction Description | Amount |
|---|---|---|---|---|
| 09-14 | 09-11 | 2475542625515255335587 1 | DEANS AUTO BODY AND PAINT BURLINGAME CA | 1,394.89 |

BRIAN WEBER
Account Number: [redacted]
Unique ID: XXXX XXXX XXXX 4041

| | | |
|---|---|---|
| Purchases | $1,041.30 | **Total Activity** **$1,041.30** |
| Cash Advances | $0.00 | |
| Cash Advances Fees | $0.00 | |
| Credits | $0.00 CR | |

| Post Date | Tran Date | Reference Number | Transaction Description | Amount |
|---|---|---|---|---|
| 08-26 | 08-25 | 2403629623771238328216 4 | UBER *TRIP HELP.UBER.COM CA | 13.96 |
| 08-26 | 08-25 | 2403629623771833432680 2 | UBER *TRIP HELP.UBER.COM CA | 12.00 |
| 08-26 | 08-25 | 2403629623774427661160 5 | UBER *TRIP HELP.UBER.COM CA | 82.98 |
| 08-27 | 08-26 | 2403629623871644044431 0 | UBER *TRIP HELP.UBER.COM CA | 9.95 |
| 08-27 | 08-26 | 2403629623874251551693 1 | UBER *TRIP HELP.UBER.COM CA | 3.00 |
| 08-27 | 08-26 | 2469216623840210434462 1 | WALDO'S RISTORANTE & B PALM DESERT CA | 353.84 |
| 08-28 | 08-27 | 2403629623971462738481 2 | UBER *TRIP HELP.UBER.COM CA | 48.95 |
| 08-31 | 08-27 | 2469216624040431533672 3 | MARRIOTT DESERT SPRING PALM DESERT CA 550400 ARRIVAL:08-24-26 | 433.22 |
| 09-18 | 09-17 | 7420847626110000573179 8 | WWW.DOODLE.COM ZURICH | 83.40 |

SMCMVCD ADMIN
Account Number: [redacted]
Unique ID: XXXX XXXX XXXX 1667

| | | |
|---|---|---|
| Purchases | $6,740.59 | **Total Activity** **$6,740.59** |
| Cash Advances | $0.00 | |
| Cash Advances Fees | $0.00 | |
| Credits | $0.00 CR | |

| Post Date | Tran Date | Reference Number | Transaction Description | Amount |
|---|---|---|---|---|
| 08-25 | 08-24 | 2401134623610015359786 7 | LYFT *AIRPORT 08-24 LYFT.COM CA | 34.60 |
| 08-26 | 08-25 | 2401134623810000746302 5 | ECOLOGYSUPPLIES.COM ECOLOGYSUPPLI NJ | 79.38 |
| 08-28 | 08-26 | 2494301623901020350253 7 | THE HOME DEPOT #0632 800-466-3337 CA | 345.32 |

(transactions continued on next page)

Account Number [redacted]
Unique ID: XXXX XXXX XXXX 0569
Statement Date : 09-22-2026

| New Activity cont | | | | |
|---|---|---|---|---|
| 08-31 | 08-27 | 2469216624040431533507 1 | MARRIOTT DESERT SPRING PALM DESERT CA 165500 ARRIVAL:08-24-26 | 515.22 |
| 08-31 | 08-27 | 2469216624040431533508 9 | MARRIOTT DESERT SPRING PALM DESERT CA 165600 ARRIVAL:08-24-26 | 433.22 |
| 08-31 | 08-27 | 2469216624040431533511 3 | MARRIOTT DESERT SPRING PALM DESERT CA 165800 ARRIVAL:08-24-26 | 763.04 |
| 08-31 | 08-27 | 2469216624040431533612 9 | MARRIOTT DESERT SPRING PALM DESERT CA 506500 ARRIVAL:08-24-26 | 433.22 |
| 09-01 | 09-01 | 2410829624410001152133 2 | MOSYLE BUS* MOSYLE_BUS BUSINESS.MOSY FL | 41.25 |
| 09-02 | 09-01 | 2469216624440788031928 5 | YELPCOM* 855-380-9357 855-380-9357 CA | 90.00 |
| 09-02 | 09-01 | 2480394624592000188218 9 | GOOGLE*ADS3907138857 650-2530000 CA | 439.88 |
| 09-03 | 09-02 | 2480197624688234225606 9 | HALF MOON BAY FEED AND F HALF MOON BAY CA | 25.27 |
| 09-04 | 09-03 | 2405523624688259041264 8 | WALMART.COM 800-925-6278 AR | 87.59 |
| 09-10 | 09-09 | 2469216625240568189057 8 | TST*CAPELOS BARBECUE - 650-701-5433 CA | 798.12 |
| 09-11 | 09-09 | 2423168625389066300169 6 | SAFEWAY #2878 MILLBRAE CA | 33.94 |
| 09-14 | 11 | 2423168625589267662916 4 | OUTDOOR SUPPLY MILLBRAE MILLBRAE CA | 13.11 |
| 09-17 | 09-16 | 2403629625974288737708 0 | OFFICESUPPLY.COM 866-302-5397 WI | 81.85 |
| 09-17 | 09-16 | 2408866625926724440233 1 | 2PITNEY BOWES LEASING 844-2566444 CT | 209.35 |
| 09-17 | 09-16 | 2427539625990001508430 3 | UNITED STATES PLASTIC COR 419-2282242 OH | 34.55 |
| 09-17 | 09-16 | 2469216625940251528240 6 | SRFAX 866-554-0263 604-713-8000 CA | 90.00 |
| 09-18 | 09-17 | 2469216626040337897760 0 | COSTCO DELIVERY 654 800-788-9968 CA | 388.97 |
| 09-21 | 09-19 | 2469216626240486612740 9 | XCLUDER 773-315-5795 IL | 268.57 |
| 09-21 | 09-17 | 2475542626127261324709 0 | CA DEPT PEST REGS LICENSI 916-4453891 CA | 200.00 |
| 09-22 | 09-21 | 2443106626550963600214 9 | BEST BUY DIRECT2682 BESTBUY.COM MN | 1,334.14 |
| | | | Department: 00000 Total: | $9,952.72 |
| | | | Division: 00000 Total: | $9,952.72 |

# SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT
## Credit Card Report
### September 2026

| Date | Transaction Type | Name | Memo/Description | Split | Amount |
|---|---|---|---|---|---|
| **US Bank Purchase Card** | | | | | |
| **US Bank Visa Brian x2315** | | | | | |
| 08/26/2026 | Expense | Uber | Transportation for Brian CSDA conf. 8/24/26-8/27/26 | 5215 TRAINING - BOARD & STAFF:Conferences / Workshops Staff | 170.84 |
| 08/26/2026 | Expense | Misc-Admin | Waldo's Ristorante-Dinner w/Trustees CSDA 8/24-8/26/27 | 5215 TRAINING - BOARD & STAFF:Conferences / Workshops Staff | 176.92 |
| | | | Waldo's Ristorante-Dinner w/Trustees CSDA 8/24-8/26/27 | Board | 176.92 |
| 08/27/2026 | Expense | Marriott | Hotel reservation for Brian CSDA conf. 8/24/26-8/27/26 | 5215 TRAINING - BOARD & STAFF:Conferences / Workshops Staff | 433.22 |
| 09/17/2026 | Expense | Doodle.com | Doodle pro subscription | 5330 ADMINISTRATION:Memberships & Subscriptions | 83.40 |
| **Total for US Bank Visa Brian x2315** | | | | | **$ 1,041.30** |
| **US Bank Visa Admin x9067** | | | | | |
| 08/24/2026 | Expense | Lyft | Ride to SFO CSDA conf. 8/24/26-8/27/26 | 5215 TRAINING - BOARD & STAFF:Conferences / Workshops Staff | 34.60 |
| 08/25/2026 | Expense | Misc- Outreach | Ecology Supplies-outreach materials | 5910 PUBLIC OUTREACH:Media and Network | 79.38 |
| 08/26/2026 | Expense | Home Depot | YJ and Wasps treatment material | 5705 OPERATIONS:Pesticides | 345.32 |
| 08/27/2026 | Expense | Marriott | Hotel reserv-Trustee Yoshida CSDA conf. 8/24-8/27/26 | Board | 433.22 |
| 08/27/2026 | Expense | Marriott | Hotel reserv-Trustee Fregulia CSDA 8/24-8/27/26 | Board | 763.04 |
| 08/27/2026 | Expense | Marriott | Hotel reserv-Trustee Scott CSDA conf. 8/24-8/27/26 | Board | 515.22 |
| 08/27/2026 | Expense | Marriott | Hotel reserv-Rich CSDA conf. 8/24-8/27/26 | 5215 TRAINING - BOARD & STAFF:Conferences / Workshops Staff | 433.22 |
| 09/01/2026 | Expense | Mosyle Business | Mosyle Business #B204059 | 5465 COMPUTER HARDWARE & SOFTWARE:Computer Software | 41.25 |
| 09/01/2026 | Expense | Yelp | Raise awareness of district services | 5910 PUBLIC OUTREACH:Media and Network | 90.00 |
| 09/01/2026 | Expense | Google Inc. | Raise awareness of district services | 5910 PUBLIC OUTREACH:Media and Network | 439.88 |
| 09/02/2026 | Expense | Misc- Ops | HMB feed and fuel-rice hulls for AG Bee drone treatment | 5705 OPERATIONS:Pesticides | 25.27 |
| 09/03/2026 | Expense | Walmart | Mist blower attachments for hand blower | 5630 FLEET MAINTENANCE:Ops Equipment & Repairs | 87.59 |
| 09/09/2026 | Expense | Safeway Store | Refreshments for Oct. board meeting | 5305 ADMINISTRATION:Board Meeting Expenses | 33.94 |
| 09/09/2026 | Expense | Misc-Admin | Capelo's Barbecue-Dinner for Oct. board meeting | 5305 ADMINISTRATION:Board Meeting Expenses | 798.12 |
| 09/11/2026 | Expense | Outdoor Supply Hardware | Replacement toilet flush lever | 5505 FACILITIES MAINTENANCE:Facility - Repairs & Maint | 13.11 |
| 09/16/2026 | Expense | Pitney Bowes Inc | Postage meter rental period 7/1/26-9/30/26 | 5380 ADMINISTRATION:Copier and postage | 209.35 |
| 09/16/2026 | Expense | SR Fax | Fax Services | 5335 ADMINISTRATION:Office Expense | 90.00 |
| 09/16/2026 | Expense | US Plastics | Replacement tank for backpack fogger | 5630 FLEET MAINTENANCE:Ops Equipment & Repairs | 34.55 |
| 09/16/2026 | Expense | Misc-Admin | Office Supply-foam hand wash | 5340 ADMINISTRATION:Janitorial/Household Expense | 81.85 |
| 09/17/2026 | Expense | Costco | Misc. office supplies | 5335 ADMINISTRATION:Office Expense | 329.01 |
| | | | Outreach supplies for the schools | 5910 PUBLIC OUTREACH:Media and Network | 59.96 |
| 09/17/2026 | Expense | Dept of Pesticide Regulation | CA Dept Pesticide Licensing for Sean | 5220 TRAINING - BOARD & STAFF:Staff Training | 200.00 |

# SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT
## Credit Card Report
### September 2026

| Date | Transaction Type | Name | Memo/Description | Split | Amount |
|---|---|---|---|---|---|
| 09/19/2026 | Expense | Misc- Ops | Xcluder-Supplies to rodent proof chem shed | 5505 FACILITIES MAINTENANCE:Facility - Repairs & Maint | 268.57 |
| 09/20/2026 | Expense | Best Buy | MacBook Air upgrade for Angie | Hardware | 1,334.14 |
| **Total for US Bank Visa Admin x9067** | | | | | **$ 6,740.59** |
| **US Bank Visa Angie x8413** | | | | | |
| 08/27/2026 | Expense | Safeway Store | Field covers for trap batteries | 5825 LABORATORY:Lab Supplies | 11.46 |
| 09/03/2026 | Expense | Safeway Store | Distilled water for lab | 5825 LABORATORY:Lab Supplies | 24.72 |
| 09/12/2026 | Expense | Misc-Lab | Caron-replacement pump for condensate recirculator | 5840 LABORATORY:Lab Equip. Maintenance | 487.22 |
| 09/15/2026 | Expense | Misc-Lab | Daiso-battery pouches for traps | 5825 LABORATORY:Lab Supplies | 42.24 |
| 09/22/2026 | Expense | ULINE | Mosquito ovitrap parts | 5825 LABORATORY:Lab Supplies | 210.30 |
| **Total for US Bank Visa Angie x8413** | | | | | **$ 775.94** |
| **US Bank Visa Casey x8447** | | | | | |
| 09/14/2026 | Expense | Dean's Auto Body & Painting | Repair on truck #44 | 5635 FLEET MAINTENANCE:Vehicle Accident Insur Claims | 1,394.89 |
| **Total for US Bank Visa Casey x8447** | | | | | **$ 1,394.89** |
| **Total for US Bank Purchase Card** | | | | | **$ 9,952.72** |

Agenda Item 7A

# BOARD COMMITTEE REPORTS

**SUBJECT: Finance Committee**

Finance Committee members met on November 2, 2026. Attendees included Finance Committee Chair Kati Martin, Ron Collins, Muhammad Baluom, Michael Yoshida, and Robert Riechel.

The staff attending included District Manager Brian Weber, Finance Director Richard Arrow, Information and Technology Director Matthew Nienhuis, and Operations Director Casey Stevenson. Also attending were Sophia Kuo and Meng Yu from the Pun Group (independent auditors). In addition, Allan Martin, trustee from Atherton.

## PRESENTATION OF THE DISTRICT'S ANNUAL COMPREHENSIVE FINANCIAL REPORT (ACFR) FOR FISCAL YEAR ENDING JUNE 30, 2026

The ACFR presents the District's financial position and results for the fiscal year ended June 30, 2026, including government-wide and fund financial statements, related notes, supplementary schedules, and statistical information. The Pun Group LLP provided an updated draft dated October 29, 2026.

The MD&A update transmitted October 29 reports governmental fund revenues of $8,464,850 and expenditures of $7,996,198. Including $38,881 in other financing sources, the reported increase in combined fund balance is $507,533, resulting in an ending balance of $12,503,200.

The draft includes a $1,108,893 transfer from the General Fund to the Capital Projects Fund and a $361,509 assigned Capital Projects Fund balance, confirmed in the October 28 correspondence. The budgetary disclosure identifies the transfer as unbudgeted. Capital Projects Fund capital outlay of $839,934 was substantially below the approximately $8.16 million annual appropriation because construction activity for 1415 North Carolan Avenue extended beyond year-end.

The Finance Committee recommended that the ACFR be finalized and be placed on the Board of Trustees agenda on November 12, 3026 for acceptance.

This Item will be presented as Item 7B.

## DISCUSSION AND STATUS OF 1415 NORTH CAROLAN CONSTRUCTION PROJECT

Staff discussed October updates with the Committee. A full report will be given under Agenda Item 7C.

## REVIEW OF PRELIMINARY FINANCIAL REPORT AS OF September 30, 2026

Finance Director Richard Arrow reviewed the September 30, 2026, report with the committee, along with highlights affecting district finances. July–September revenues totaled $549,7 75 and expenditures totaled $2,560,622, comprising $2,346,082 in the General Fund and $214,540 in the Capital Fund. The resulting $2,010,847 reduction in fund balance reconciles to the reported opening balance of $12,565,664 and ending balance of $10,554,817. Reported balances included $7,864,670 in the Real Property Acquisition Fund and $1,880,872 labeled unrestricted. Cash reported in County Treasury was $3,883,452 and in California CLASS was $5,874,576.

The committee unanimously recommended approval of the September 30, 2026, financial report on the consent calendar.

## DISCUSSION AND DIRECTION REGARDING EARTHQUAKE INSURANCE EVALUATION

Since the Committee's October review, staff authorized Partner Engineering and Science, Inc. to complete desktop seismic risk assessments for 1415 N. Carolan Avenue and 1351 Rollins Rd. As a reminder, the assessments are intended to estimate post-improvement Scenario Expected Loss (SEL) and Scenario Upper Loss (SUL) using available plans, prior reports, and building information rather than a site visit.

Staff and the project team assembled and transmitted the available structural, architectural, seismic repair, and geotechnical information. The City of Burlingame assisted with retrieval of the garage structural drawings. The 1958 maintenance building remains the principal documentation limitation because staff confirmed it has not been retrofitted, and staff has not located the original structural drawings.

The meeting adjourned at 6:22 P.M.

**To:** Finance Committee and Board of Trustees
**From:** Richard Arrow, Finance Director
**Date:** November 2, 2026

**Subject:** Draft Annual Comprehensive Financial Report—Fiscal Year Ended June 30, 2026

## Recommended Action

Receive and review the  FY 2025–26 Annual Comprehensive Financial Report (ACFR).

## Summary and Discussion

The ACFR presents the District's financial position and results for the fiscal year ended June 30, 2026, including government-wide and fund financial statements, related notes, supplementary schedules, and statistical information. The Pun Group LLP provided an updated draft dated October 29, 2026.

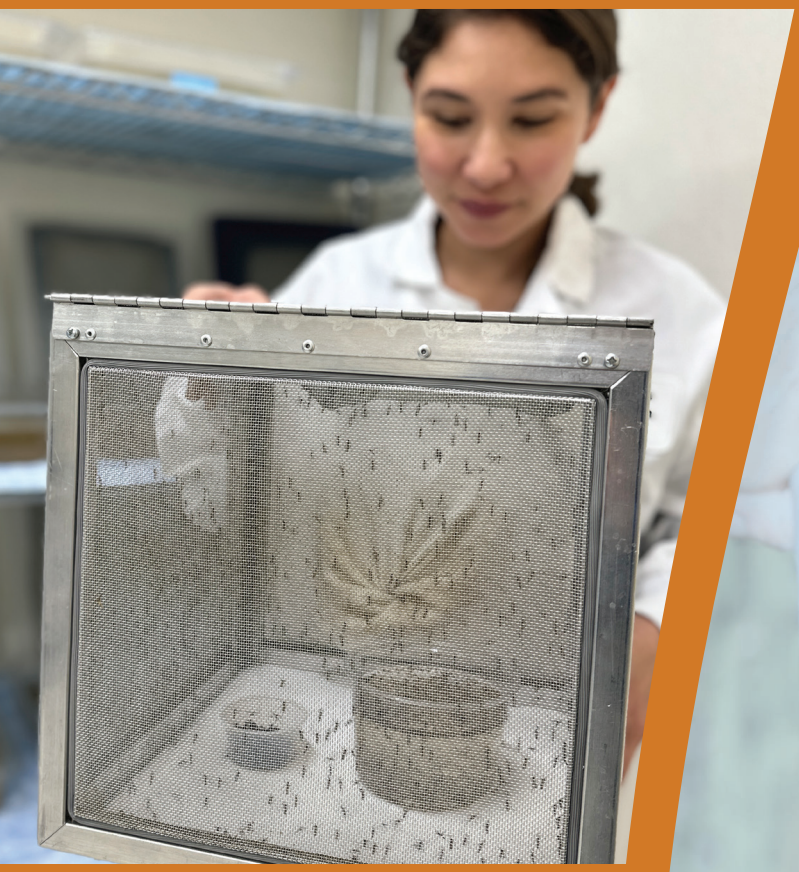
The MD&A update transmitted October 29 reports governmental fund revenues of $8,464,850 and expenditures of $7,996,198. Including $38,881 in other financing sources, the reported increase in combined fund balance is $507,533, resulting in an ending balance of $12,503,200.

The final FY 25-26 ACFR includes a $1,108,893 transfer from the General Fund to the Capital Projects Fund and a $361,509 assigned Capital Projects Fund balance, confirmed in the October 28 correspondence. The budgetary disclosure identifies the transfer as unbudgeted. Capital Projects Fund capital outlay of $839,934 was substantially below the approximately $8.16 million annual appropriation because construction activity for 1415 North Carolan Avenue extended beyond year-end.

## Remaining Review and Fiscal Impact

Remaining review includes incorporating the updated transmittal and MD&A, reconciling final financial totals, and confirming that capital-project and financing disclosures are consistent throughout the report. General Fund budgetary results have been moved from the MD&A to Required Supplementary Information.







# Annual Comprehensive Financial Report

## For the Fiscal Year Ended June 30th, 2026

SAN MATEO COUNTY
MOSQUITO & VECTOR
CONTROL DISTRICT

1351 ROLLINS RD. BURLINGAME CA 94010
650–344–8592 • www.smcmvcd.org

# San Mateo County
# Mosquito and Vector Control District

Burlingame, California

## Annual Comprehensive Financial Report

*For the Fiscal Year Ended June 30, 2026*

# San Mateo County Mosquito and Vector Control District
## Annual Comprehensive Financial Report
## For the Year Ended June 30, 2026

### Table of Contents


**Page**

**INTRODUCTORY SECTION (Unaudited)**

Letter of Transmittal ..... i
Board of Trustees ..... ix
Executive Staff ..... x
Organization Chart ..... xi
GFOA Certificate of Achievement for Excellence in Financial Reporting ..... xii

**FINANCIAL SECTION**

**Independent Auditor's Report on Financial Statements** ..... 1

**Management's Discussion and Analysis (Unaudited)** ..... 5

**Basic Financial Statements:**

Government-Wide Financial Statements:
Statement of Net Position ..... 15
Statement of Activities ..... 16

Fund Financial Statements:
Governmental Fund Financial Statements:
Balance Sheet ..... 21
Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Position ..... 22
Statement of Revenues, Expenditures, and Changes in Fund Balances ..... 23
Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities ..... 24

Notes to the Basic Financial Statements ..... 29

**Required Supplementary Information (Unaudited):**

Budgetary Comparison Schedule:
General Fund ..... 54
Notes to the Budgetary Comparison Schedule ..... 55
Defined Benefit Pension Plan
Schedule of Proportionate Share of the Net Pension Liability – Last Ten Fiscal Years ..... 56
Schedule of Contributions - Pension – Last Ten Fiscal Years ..... 58
Other Postemployment Benefits
Schedule of Changes in the Net OPEB Liability and Related Ratios – Last Ten Fiscal Years ..... 60
Schedule of OPEB Contributions – Last Ten Fiscal Years ..... 62

**Supplementary Information:**

Budgetary Comparison Schedule – Other Major Funds:
Capital Projects Fund ..... 67

# San Mateo County Mosquito and Vector Control District
## Annual Comprehensive Financial Report
## For the Year Ended June 30, 2026

### Table of Contents (Continued)


**Page**

**STATISTICAL SECTION (Unaudited)**

Financial Statistical Section (Unaudited):
- Net Position by Component ..... 72
- Changes in Net Position ..... 74
- Fund Balances of Governmental Funds ..... 76
- Changes in Fund Balances of Governmental Funds ..... 78
- Assessed Value of Taxable Property ..... 81
- Direct and Overlapping Property Tax Rates ..... 82
- Principal Property Assesses ..... 83
- Property Tax Levies and Collections ..... 84
- Principal Employers ..... 85
- Ratio of Outstanding Debt by Type ..... 87
- Direct and Overlapping Debt ..... 88
- Demographic and Economic Statistics ..... 90
- Full and Part Time District Employees ..... 91
- Capital Assets ..... 92
- Performance Measures ..... 94
- Service Requests ..... 96
- Treatment and Inspections by Year ..... 97
- Catch Basins Treated for Mosquitoes ..... 98

**Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*** ..... 99

SAN MATEO COUNTY
MOSQUITO & VECTOR
CONTROL DISTRICT
Protecting public health since 1916

1351 Rollins Road
Burlingame, CA 94010

phone (650) 344-8592
fax (650) 344-3843

www.smcmvcd.org

## TO THE MEMBERS OF THE BOARD OF TRUSTEES AND RESIDENTS OF SAN MATEO COUNTY:

State law requires special districts to annually publish a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with generally accepted auditing standards by a firm of certified public accountants. Pursuant to that requirement, we hereby issue the annual comprehensive financial statements of the San Mateo County Mosquito and Vector Control District (District or SMCMVCD) for the fiscal year ended June 30, 2026.

This report consists of management's representations concerning the finances of the District. Consequently, management assumes full responsibility for the completeness and reliability of all the information presented in this report. To provide a reasonable basis for making these representations, the management of the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft, or misuse and to compile sufficient and reliable information for the preparation of the District's financial statements in conformity with GAAP. The cost of internal controls should not outweigh their benefits. Therefore, the District's comprehensive internal controls framework has been designed to provide reasonable, rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Pun Group, Certified Public Accountants, have audited the District's financial statements. The goal of the independent audit was to provide reasonable assurance that the District's financial statements for the fiscal year ended June 30, 2026, are free of material misstatements. The independent audit involved examining on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles and significant estimates made by management, and evaluating the overall financial statement presentation. Based upon the audit, the independent auditor concluded that there was a reasonable basis for rendering an unmodified opinion that the District's financial statements for the fiscal year ended June 30, 2026, were fairly presented, in conformity with GAAP. The independent auditor's report is presented as the first component of the financial section of this report.

GAAP requires that management provide a narrative introduction, overview, and analysis to accompany the basic financial statements in the Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it. The District's MD&A can be found immediately following the independent auditor's report.

## District Description

The San Mateo County Mosquito and Vector Control District is an independent special district formed by the residents of San Mateo County in 1916 to control mosquitoes and protect the health and comfort of local residents. The District currently encompasses all 455 square miles of San Mateo County. It covers most of the Peninsula south of San Francisco, bordered east by San Francisco Bay and west by the Pacific Ocean. The area enjoys a mild Mediterranean climate, ranging in temperature from an average low of 42 degrees F in winter to an average high of 80 degrees F in summer. The average annual rainfall is 23 inches, most of which is received between November and May. Approximately 765,000 people live within the District's boundaries. Services provided by the District include mosquito control, yellowjacket and wasp nest removal, municipal rat control, surveillance for vector-borne diseases, and advice to property owners on vector issues. In FY 25-26, the District had an annual budget of approximately $ 15.6 million (including $8.3 million in capital improvements related to the improvements associated with the 1415 North Carolan project. It is supported by a Special Mosquito Control parcel tax and ad valorem taxes in the original District and a benefit assessment in the North and West County Assessment area (Figure 1).

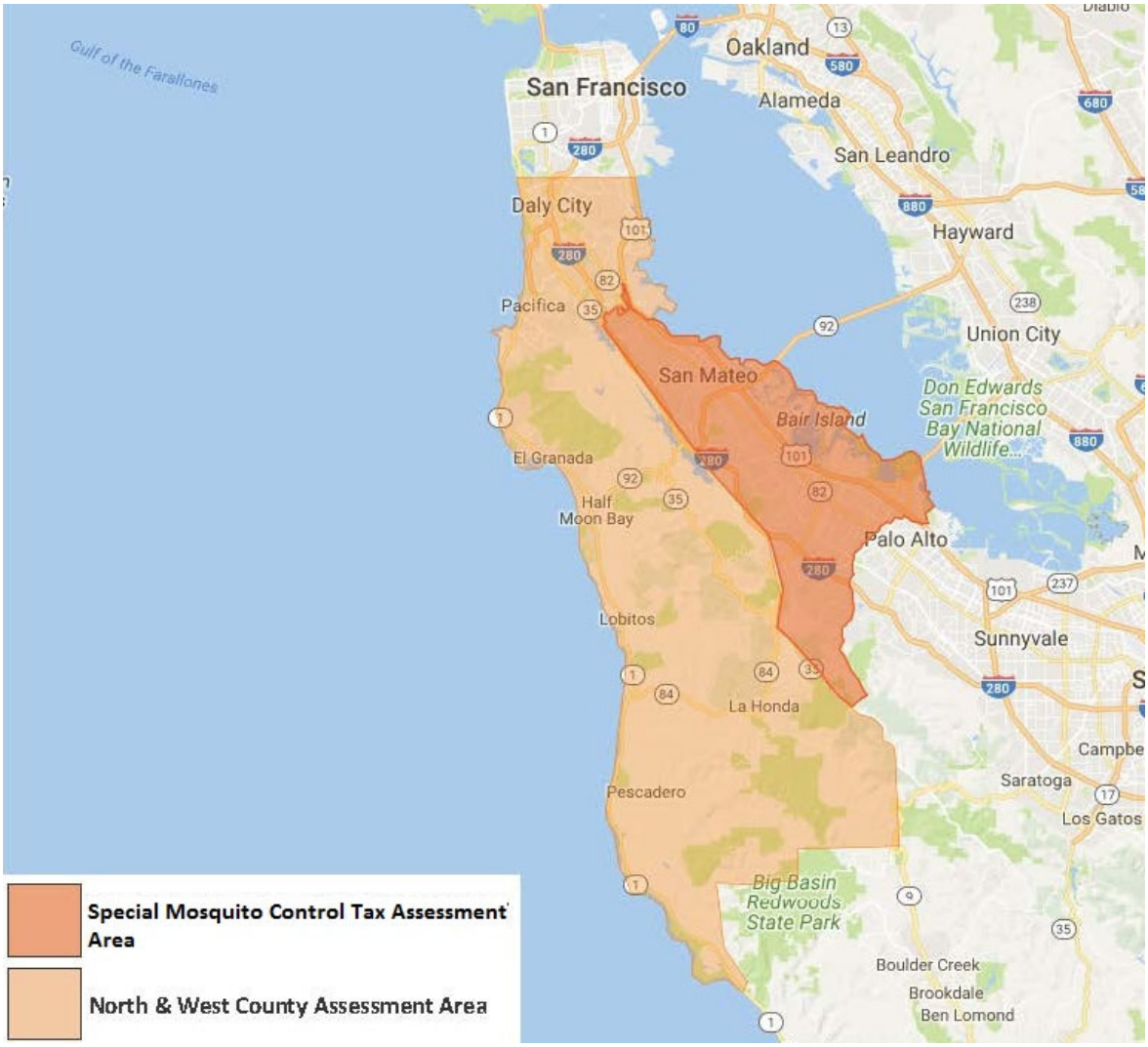



Figure 1: Map of the San Mateo County Mosquito and Vector Control District Assessment Areas.

The District is governed by a 21-member Board of Trustees, consisting of one representative from each city in the County and one representing the County at large. The Board of Trustees meets ten times a year and oversees the District's finances, setting policy and supervising the District Manager.

Staff positions include 23 permanent and between 8 and 10 seasonal staff. The permanent staff consists of a District Manager, Field Operations Director, Finance Director, Laboratory Director, Information Technology Director, Communications Director, Field Operations Supervisor, ten field staff, a Facilities Manager, and a support staff consisting of two finance staff and three laboratory positions.

## History

The San Mateo County Mosquito and Vector Control District was formed in 1916 following the passage of enabling legislation, the Mosquito Abatement Act of California (California Health and Safety Code Section 2000-2093). It is one of the oldest vector control districts in California. The original agency, Three Cities Mosquito Abatement District, was formed in 1916 to control mosquitoes in San Mateo, Burlingame, and Hillsborough using an integrated mosquito management program developed by entomologists from the University of California. In 1953, the Three Cities Mosquito Abatement District and the Pulgas Mosquito Abatement District merged to form the San Mateo County Mosquito Abatement District, which covered the area from Burlingame to the southern border of the county, on the eastern side of the Coast Ranges from approximately Hwy 280 to San Francisco Bay. In 2003, the District annexed the cities of Brisbane, Colma, Daly City, South San Francisco, most parcels in San Bruno, and communities west of I-280 such as Año Nuevo, Half Moon Bay, El Granada, and Pacifica, and other unincorporated areas in San Mateo County generally located west of Interstate 280 (the "North and West County Assessment Areas" Figure 1). In 2007, the County Department of Environmental Health asked the District to take over responsibility for all vector control services that had formerly come under the County's purview. The District changed its name to the San Mateo County Mosquito and Vector Control District.

## Program Description

San Mateo County Mosquito and Vector Control District uses integrated vector management to protect the public from disease, discomfort, and injury caused by mosquitoes and other vectors. Integrated vector management is the coordinated use of information about pest population, biology, and the host environment, combined with the best available control methods to prevent disease and discomfort using the most economical means while minimizing possible impacts to people, property, and the environment. The District's program uses various techniques to protect public health, including surveillance of vector populations and disease risk, public outreach and education, and physical, biological, and chemical control measures to reduce vector populations.

## Funding

The District is supported primarily by property taxes. These revenues are from three sources: a portion of ad valorem taxes from properties in the original district, a Special Mosquito Control tax passed by voters in 1974, and a benefit assessment passed by voters in 2003. The ad valorem tax and Special Mosquito Control tax apply only to properties within the boundaries of the original district (outlined in dark orange on the map in Figure 1).

The North and West Assessment Area (the area in tan on the map above) was added to the District in 2003, paying the benefit assessment. Ad valorem taxes are 0.000018505 cents per $1.00 of property taxes. The Special Mosquito Control Tax is a flat $3.74 per parcel, not allowing for cost-of-living adjustments. The North and West Assessment Area is divided into two zones. Zone B includes rural mountainous parts of the District; Zone A encompasses the remaining densely populated portion of the annexed area.

In fiscal year 2026-27, the District increased the benefit assessment by the maximum allowed 3.00%, following an effective CPI increase of 3.03%. The resulting assessment rates are $26.80 per Single Family Equivalent (SFE) in Zone A and $26.30 per SFE in Zone B. The Benefit Assessment Area is subject to annual adjustments tied to the Consumer Price Index (CPI) for the San Francisco Bay Area, with a maximum annual adjustment of up to 3% plus any CPI adjustments for prior years that were not levied. For fiscal year 2026-27, the Engineer's Report identifies a total assessment-district budget of $2,577,787, including a District contribution of $196,000, resulting in a net amount to assessments of $2,381,787. It is Board policy for the District to pass balanced budgets annually.

## Long Term Financial Planning

In 2018, the District Board of Trustees adopted a Financial Projection Model to be used as a basis for future decision-making (Figure 2). Based on historical information and projections of revenues and expenditures, the District is looking at a relatively stable financial outlook over the next eight years. Annual fund balance varies insignificantly on a year-to-year basis. Average revenue and expenditure growth during the projection period is 2.9% annually. The resulting fund balance is stable but potentially increases by approximately 6.8% over the 8-year projection period. That said, District management and the Board are committed to passing a balanced budget each fiscal year. The District plans for long-term capital needs through a Long-Term Capital Improvement Plan. The Financial Projection Model and Long-Term Capital Improvement Plan are reviewed and updated annually. The graph below (Figure 2) shows Revenues, Expenditures, and Fund Balance projections as they existed at the beginning of fiscal year 2019-20. As illustrated, in fiscal year 19-20, there was a one-time increase in revenue due to the sale of District property located in Redwood City, CA. This was incorporated into the budget for fiscal year 19-20. The graph below (Figure 3) shows the fund balance projection components for the same period. In FY 21-22, there was a reduction in fund balances due to the use of the Real Property Acquisition Reserve to purchase real property, which was consummated in July 2021.

## Budgetary Control

The Board of Trustees adopts the District Budget consisting of the General Fund and Capital Projects Fund on an annual basis. The level of budgetary control consists of the main categories of Salaries and Wages, Employee Benefits, Training, Administration, Insurance, Computer, Facilities, Utilities, Operations, Laboratory, Public Outreach, Debt Service, and Capital Improvements. Any changes to these major categories must be approved by the Board of Trustees at any given meeting. Changes to subcategories within these accounts are delegated to the District Manager for approval.

Figure 2: Financial projection of Revenues, Expenditures, and Fund Balances for fiscal year 2019-20 through 30-31.

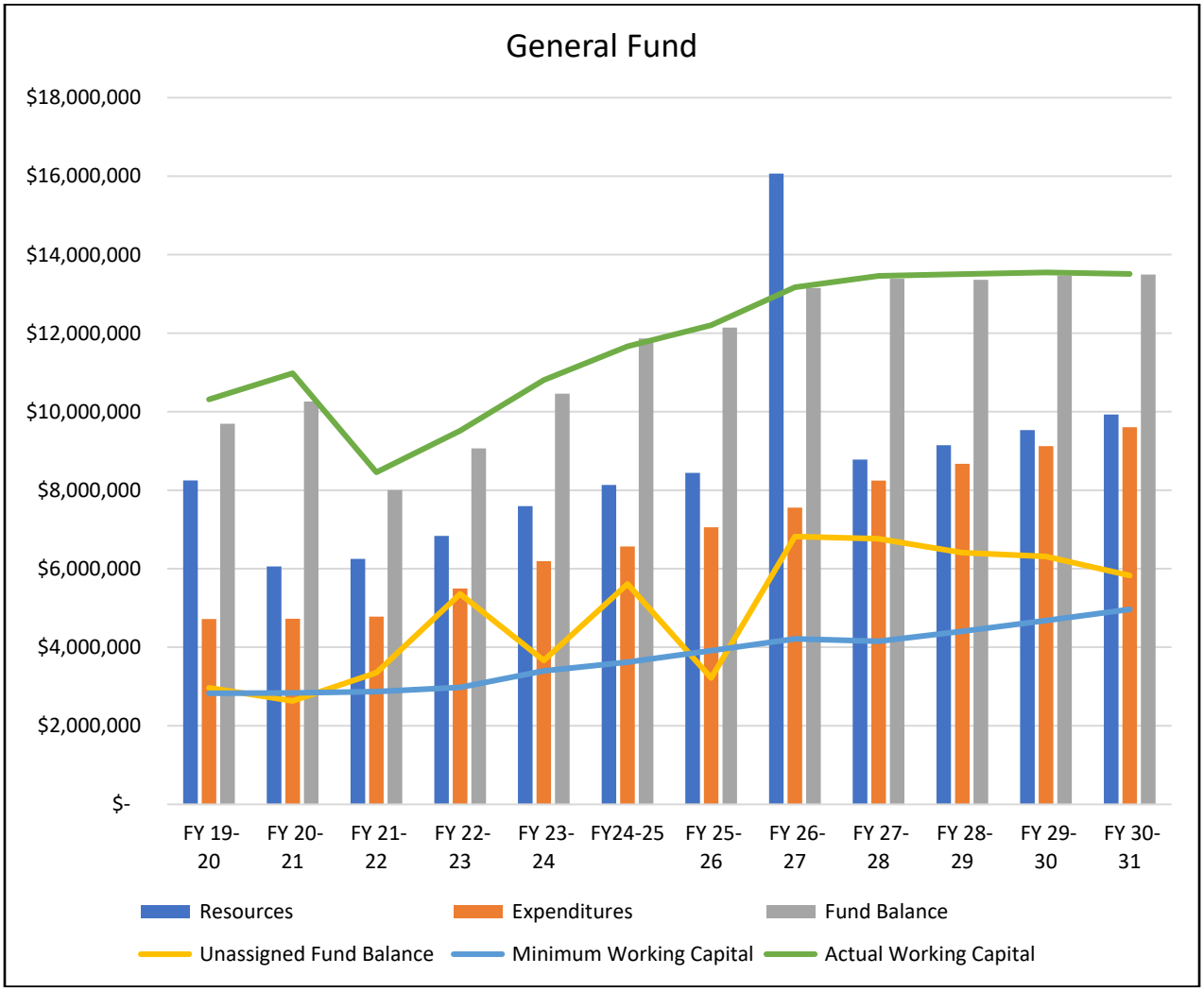
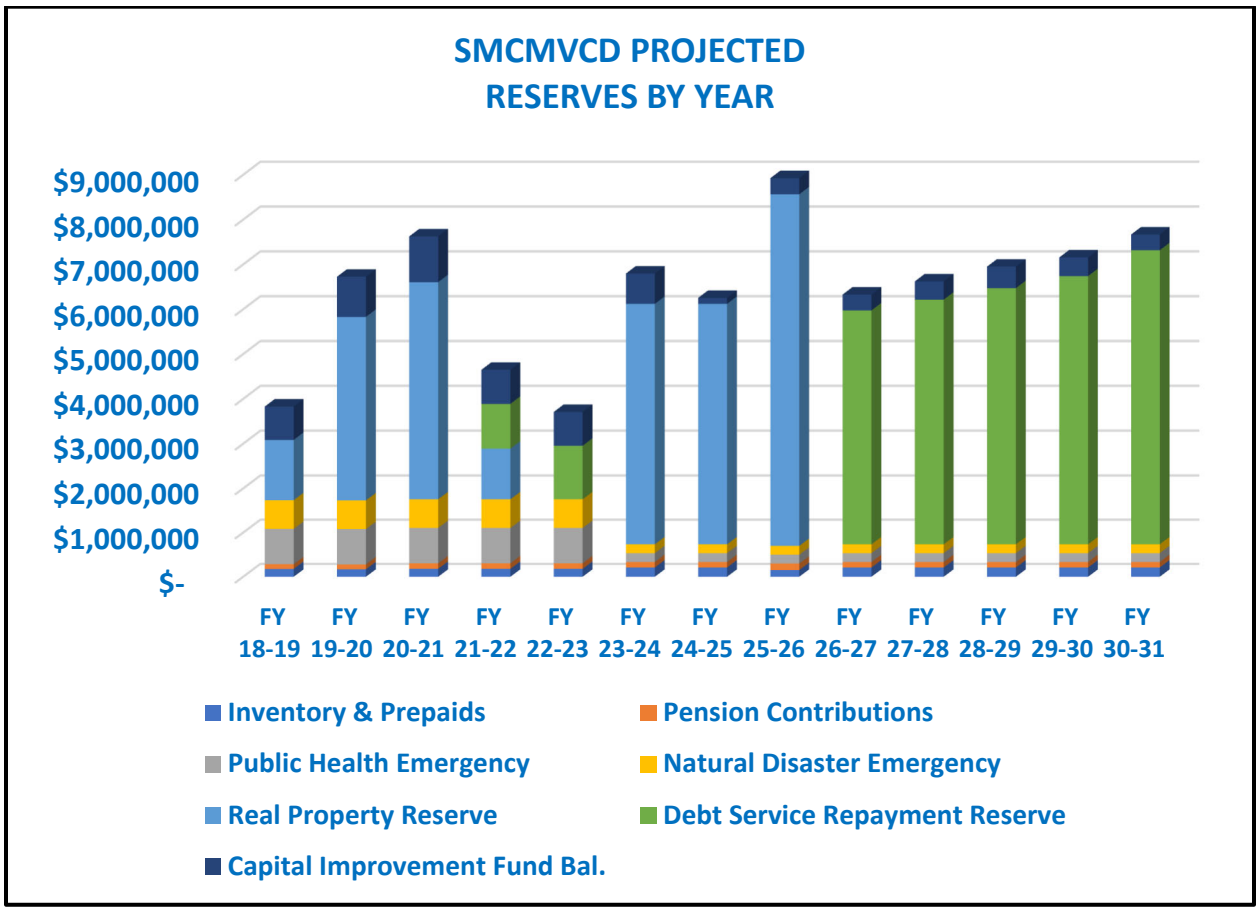


Figure 3: Projections of Reserves By Year from FY 18-19 through FY30-31.




## Financial Policies

The District has a broad range of Financial Policies that impact the financial aspects of District operations. They include the following:

Fixed Asset Control
District Insurance Programs
Fraud Prevention
Cash Management
District Reserves
Disposal of Surplus Property
Cash Disbursements
Investment of District Funds
Accounts Payable Management
Budget Preparation
Journal Entry Approval

## Developments in FY 2025-26

The District has initiated a long-term real property construction and rehabilitation project for its newly acquired facility at 1415 N. Carolan Avenue, Burlingame. The approved construction budget is $10.1 million. As of June 30, 2026, the financing strategy had not yet been finalized; however, the District anticipated funding the project with approximately 50% cash and 50% financing. Currently, we are expecting to close the financing in early November 2026.

Additionally, the District maintains funds in two investment pools: the San Mateo County Treasury and California CLASS, a joint powers authority authorized to accept public funds in compliance with applicable California and local government requirements. Pursuant to Board direction, the District targets an allocation of 50% of its funds in California CLASS and 50% in the San Mateo County Treasury.

# Strategic Plan

In September 2018, the Board of Trustees approved an update to the Strategic Plan. The strategic plan defines the Board's Vision for the future and serves as the basis for budgeting decisions and allocating financial resources.

## Vision Statement

We are an agency that protects public health through a science-based program of integrated vector management, which is responsive to the community and prepared to adapt to new challenges.

## Mission Statement

To safeguard the health and comfort of the citizens of San Mateo County through a science-based program of integrated vector management.

## Strategic Objectives

1. Reduce or eliminate host-seeking vector populations and maintain consistency in control operations by evaluating vector populations before and after they are carried out.
2. Use scientific methods to evaluate the distribution of vectors and vector-borne diseases in nature and work toward preventing the occurrence of human cases among District residents.
3. Engage in research and development to optimize the District's ability to carry out its mission with available resources.
4. Maintain a highly motivated, productive staff that is aware of, and has access to, the latest materials, technologies, and techniques in vector control.
5. Ensure residents are aware of the District's Integrated Vector Management Program and cooperate with the recommendations to reduce populations of vectors and minimize the risk to human health posed by vectors.
6. Ensure that residents are aware of District services, utilize them as needed, and are satisfied with the service they receive.
7. Cultivate strong, mutually beneficial relationships with local, state, county, and federal agencies.
8. Conduct all aspects of District business in a transparent and accountable manner.
9. Adequately maintain the District's physical assets and keep them up to date with the best technology available.
10. Anticipate and be prepared to respond to future scientific, operational, and financial challenges.
11. Ensure that the Board of Trustees operates in an ethical manner, makes sound decisions based on current and complete information, and has the capacity to lead the agency effectively.
12. Ensure that District finances are adequately managed to provide long term financial stability and sustainability.

## Awards and Acknowledgments

In 2024, the District renewed its District of Distinction Accreditation and its District Transparency Certificate of Excellence. The District earned these honors for the first time in 2016 and has continuously maintained certification. The District Transparency Certificate of Excellence and the District of Distinction Accreditation are programs administered by the Special District Leadership Foundation (SDLF) and supported by the California Special Districts Association. The SDLF is an independent, non-profit organization that promotes good governance and best practices among California's special districts through certification, accreditation, and other recognition programs.

The District of Distinction Accreditation is a way for districts to highlight their prudent fiscal practices along with other areas important to effectively operate and govern a special district, including:

- Operates in a fiscally responsible and transparent manner.
- Has current and relevant policies and procedures in place.
- Emphasize continuing education of both Board and Staff.
- Provides sound policies in board governance and conduct.

The District Transparency Certificate of Excellence covers all general, website, and outreach best practices and requirements regarding transparency for special districts and demonstrates that the District:

- Follows best practices and other requirements regarding district transparency.
- Demonstrates the District's effort to being open and accessible to constituents and stakeholders.
- Supports the District's commitment to creating greater awareness of District activities.

Finally, this will be the ninth Annual Comprehensive Financial Report submitted to the Governmental Financial Officers Association. The District received the Excellence in Financial Reporting award for fiscal years ending June 30, 2018, through June 30, 2025.

The preparation of this report would not have been possible without the efficient and dedicated service of the District staff. We want to express our appreciation to all employees of the District who assisted and contributed to preparing this report. Credit must also be given to the Board of Trustees, particularly the Finance Committee, for their unfailing support in maintaining the highest standards of professionalism in managing the District's finances.

Respectfully submitted,

*Richard S. Arrow*

**Richard S. Arrow, CPA**
Finance Director
Date: November 2, 2026

*Brian Weber*

**Brian Weber**
District Manager

SAN MATEO COUNTY
MOSQUITO & VECTOR
CONTROL DISTRICT
*Protecting public health since 1916*

1351 Rollins Road
Burlingame, CA 94010

phone (650) 344-8592
fax (650) 344-3843

www.smcmvcd.org

# Board of Trustees as of June 30, 2026

| Trustee Name | City/Town |
|---|---|
| Vacant | Atherton |
| Chuck Cotten | Belmont |
| Michael Goldman | Brisbane |
| Rena Gilligan | Burlingame |
| Laura Walsh | Colma |
| Desiree LaBeaud | County-at-Large |
| Glenn R. Sylvester | Daly City |
| Donna Rutherford | East Palo Alto |
| Paul Norton | Foster City |
| Kati Martin | Half Moon Bay |
| D. Scott Smith | Hillsborough |
| Catherine Carlton | Menlo Park |
| Muhammad Baluom | Millbrae |
| Peter DeJarnatt | Pacifica |
| Robert Luo | Portola Valley |
| Kat Lion | Redwood City |
| Robert Riechel | San Bruno |
| Ron Collins | San Carlos |
| Tolifili Fa | San Mateo |
| Michael Yoshida | South San Francisco |
| Paul Fregulia | Woodside |

SAN MATEO COUNTY
MOSQUITO & VECTOR
CONTROL DISTRICT
Protecting public health since 1916

1351 Rollins Road
Burlingame, CA 94010
phone (650) 344-8592
fax (650) 344-3843
www.smcmvcd.org

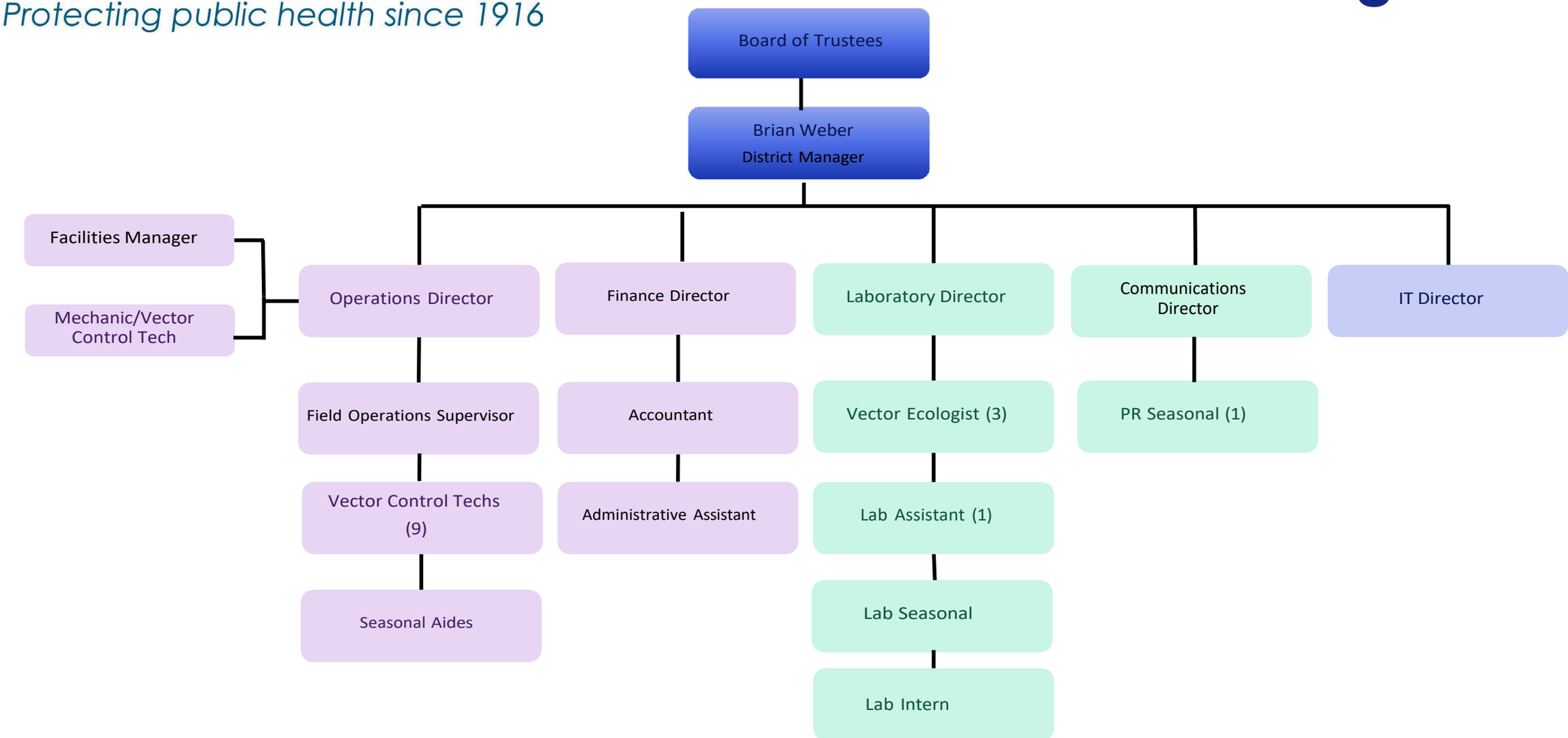
# San Mateo County Mosquito & Vector Control District
# Executive Staff as of June 30, 2026

| | |
|---|---|
| **District Manager** | **Brian Weber** |
| **Finance Director** | **Richard S. Arrow, CPA** |
| **Laboratory Director** | **Angie Nakano** |
| **Communications Director** | **Rachel Curtis-Robles** |
| **Information & Technology Director** | **Matthew Nienhuis** |
| **Operations Director** | **Casey Stevenson** |

SAN MATEO COUNTY
MOSQUITO & VECTOR
CONTROL DISTRICT

*Protecting public health since 1916*

# SMCMVCD Org Chart



Government Finance Officers Association

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

## San Mateo County
## Mosquito & Vector Control District
## California

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

June 30, 2025

*and issued to the public 199 days after the fiscal year end*

Christopher P. Morrill

Executive Director/CEO

# FINANCIAL SECTION

*This page intentionally left blank.*

THE PUN GROUP
ACCOUNTANTS & ADVISORS

6 Hutton Centre Drive, Suite 1200
Santa Ana, California 92707

www.pungroup.cpa

# INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees
of the San Mateo County Mosquito and Vector Control District
Burlingame, California

## Report on the Audit of the Financial Statements

### *Opinions*

We have audited the financial statements of the governmental activities and each major fund of the San Mateo County Mosquito and Vector Control District (the "District") as of and for the year ended June 30, 2026, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the District, as of June 30, 2026, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

### *Basis for Opinions*

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, the Budgetary Comparison Schedule – General Fund, the Schedule of the District's Proportionate Share of the Net Pension Liability, the Schedule of Contributions – Pensions, the Schedule of the Changes in the Net OPEB Liability and Related Ratios, and the Schedule of Contributions – OPEB as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the Required Supplementary Information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The Capital Projects Fund budgetary comparison schedule is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Capital Projects Fund budgetary schedule is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 2, 2026, on our consideration of District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering District's internal control over financial reporting and compliance.

The Pun Group, LLP

Santa Ana, California
November 2, 2026

*This page intentionally left blank.*

# San Mateo County Mosquito and Vector Control District
## Management's Discussion and Analysis (Unaudited)
## For the Year Ended June 30, 2026

As management of the San Mateo County Mosquito and Vector Control District (District), we offer readers of the District's financial statements this narrative overview and analysis of its financial activities for the fiscal year ended June 30, 2026. This discussion should be read together with the basic financial statements and accompanying notes. The District implemented Governmental Accounting Standards Board Statement No. 103, *Financial Reporting Model Improvements*, for fiscal year 2026. Accordingly, this discussion focuses on the current year, uses prior-year information where necessary to explain significant changes, avoids duplicating information readily available in the financial statements, and is limited to the five topic areas prescribed by GASB Statement No. 103.

### 1. Overview of the Financial Statements

The District's basic financial statements consist of government-wide financial statements, fund financial statements, and notes to the basic financial statements. The government-wide statements—the statement of net position and statement of activities—present the District's finances using the economic resources measurement focus and accrual basis of accounting. They include capital assets and long-term obligations and are intended to show the District's overall financial position and the cost of providing mosquito and vector control services over time.

The governmental fund statements present the General Fund and Capital Projects Fund using the current financial resources measurement focus and modified accrual basis of accounting. These statements emphasize near-term inflows, outflows, and spendable resources. Because the measurement focus differs, the fund statements include reconciliations to the government-wide statements. The notes provide essential information about accounting policies, cash and investments, receivables, capital assets, leases, pensions, other postemployment benefits, risk management, commitments, and contingencies. Required supplementary information follows the notes and includes the General Fund budgetary comparison schedule and pension and OPEB schedules.

The table below shows a condensed Statement of Net Position comparing fiscal year ending June 30, 2026 and June 30, 2025:

| Condensed Statement of Net Position | | | | |
|---|---|---|---|---|
| | June 30, 2026 | June 30, 2025 | Change | % Change |
| Assets | | | | |
| Current Assets | $ 13,309,715 | $ 12,208,930 | $ 1,100,785 | 9.0% |
| Non Current Assets | 1,127,042 | 1,012,852 | 114,190 | 11.3% |
| Capital Assets, Net | 11,445,101 | 10,915,753 | 529,348 | 4.8% |
| Total Assets: | $ 25,881,858 | $ 24,137,535 | $ 1,744,323 | 7.2% |
| Deferred Outflows of Resources | $ 2,158,031 | $ 2,676,705 | $ (518,674) | -19.4% |
| Liabilities: | | | | |
| Current Liabilities | $ 1,276,652 | $ 775,926 | $ 500,726 | 64.5% |
| Non Current Liabilities | 4,958,524 | 6,558,864 | (1,600,340) | -24.4% |
| Total Liabilities: | $ 6,235,176 | $ 7,334,790 | $ (1,099,614) | -15.0% |
| Deferred Inflows of Resources | $ 1,286,696 | $ 232,254 | $ 1,054,442 | 454.0% |
| Net Position: | | | | |
| Net Investment In Capital Assets | $ 7,806,854 | $ 7,615,007 | $ 191,847 | 2.5% |
| Restricted | 1,273,204 | 1,147,244 | 125,960 | 11.0% |
| Unrestricted | 11,437,959 | 10,484,945 | 953,014 | 9.1% |
| Total Net Position | $ 20,518,017 | $ 19,247,196 | $ 1,270,821 | 6.6% |

## 2. Financial Summary

At June 30, 2026, the District remained in a sound financial position. Governmental fund balances totaled $12,503,200. The General Fund reported $12,141,691 and the Capital Projects Fund reported $361,509. General Fund resources remained sufficient to support ongoing operations and Board-designated reserves, while the Capital Projects Fund reflected the timing of expenditures and transfers associated with the 1415 North Carolan Avenue improvement project.

| Governmental Fund Balance Summary | | |
|---|---|---|
| **Fund** | **June 30, 2026** | **Key explanation** |
| General Fund | $12,141,691 | Positive operating results were partly offset by a transfer to the Capital Projects Fund. |
| Capital Projects Fund | $361,509 | Capital spending was substantially below the annual appropriation because the North Carolan project remained in progress. |
| **Total governmental funds** | **$12,503,200** | **Resources include amounts reserved or assigned for emergencies, pension rate stabilization, and real property purposes.** |

The District's net capital assets were approximately $11.45 million at year-end, including approximately $5.49 million of land and construction in progress that are not being depreciated. Related outstanding long-term obligations used in the calculation of net investment in capital assets totaled approximately $3.07 million, producing net investment in capital assets of approximately $7.81 million. These amounts reflect continued investment in facilities, equipment, vehicles, and technology used to provide public health services.

## 3. Detailed Analyses

### Government-Wide Results

The District’s government-wide results reflect the full economic cost of operations, including depreciation and the recognition of pension and OPEB expense. The year-over-year change in net position was influenced by stable tax and assessment revenues, investment earnings, employee compensation and benefit costs, and capital activity associated with the North Carolan facility. The District reported a net OPEB asset at June 30, 2026; the actuarial report measured the plan’s fiduciary net position above its total OPEB liability, which reduced the OPEB obligation reported in the government-wide statements.

The table below depicts the Condensed Statement Of Activities comparing fiscal years ended June 30, 2026 and June 30, 2025:

| Condensed Statements Of Activities | | | | |
|---|---|---|---|---|
| | June 30, 2026 | June 30, 2025 | Change | % Change |
| **Program Revenues** | $ 2,977,826 | $ 2,833,555 | $ 144,271 | 5.1% |
| **Expenses** | $ (7,232,912) | $ (7,452,538) | $ 219,626 | -2.9% |
| **Net Program Expense** | $ (4,255,086) | $ (4,618,983) | $ 363,897 | -7.9% |
| **General Revenues** | $ 5,525,907 | $ 5,401,099 | $ 124,808 | 2.3% |
| **Change in Net Position** | $ 1,270,821 | $ 782,116 | $ 488,705 | 62.5% |
| **Net Position - Beginning of Period** | $ 19,247,196 | $ 18,465,080 | $ 782,116 | 4.2% |
| **Net Position - End of Period** | $ 20,518,017 | $ 19,247,196 | $ 1,270,821 | 6.6% |

**Governmental Funds**

The General Fund ended the year with fund balance of $12,141,691, an increase of $280,955 from the beginning balance of $11,860,736. General Fund revenues of $8,457,869 exceeded expenditures of $7,106,902 by $1,350,967. This operating excess was reduced by $1,108,893 of transfers to the Capital Projects Fund and increased by $38,881 from the inception of a lease. The underlying increase resulted primarily from tax and investment revenues exceeding budget and from operating expenditures finishing below the final budget.

The Capital Projects Fund ended the year with fund balance of $361,509, an increase of $226,578 from $134,931 at the beginning of the year. Capital outlay and debt service expenditures totaled $889,296, while investment earnings were $6,981. A transfer of $1,108,893 from the General Fund financed current-year project activity. The increase in fund balance reflects the timing of the transfer relative to construction expenditures related to the project at 1415 North Carolan, Burlingame, CA rather than an improvement in recurring operating capacity.

The table below shows the changes in fund balances of governmental funds between fiscal years ending June 30, 2026, and June 30, 2025:

| CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS | | | | |
|---|---|---|---|---|
| | FY Ending 2026 | FY Ending 2025 | Variance | % Change |
| **Beginning Fund Balance** | $ 11,995,667 | $ 11,138,570 | | NA |
| **Revenues:** | | | | |
| Service Abatement Revenue | $ 175,584 | $ 96,147 | 79,437 | 82.6% |
| Special Benefit Assessment | 2,313,036 | 2,248,040 | 64,996 | 2.9% |
| Special Mosquito Control Tax | 489,204 | 489,368 | (164) | 0.0% |
| Property Taxes | 3,963,048 | 3,718,435 | 244,613 | 6.6% |
| Other Tax Revenue | 1,033,247 | 945,776 | 87,471 | 9.2% |
| Investment Earnings | 428,022 | 586,200 | (158,178) | -27.0% |
| Other Revenue | 62,709 | 150,688 | (87,979) | -58.4% |
| Total Revenue | $ 8,464,850 | $ 8,234,654 | $ 230,196 | 2.8% |
| **Other Financing Sources** | $ 38,881 | $ - | 38,881 | NA |
| **Expenditures** | | | | |
| Salaries and Benefits | $ 5,239,153 | $ 4,921,751 | 317,402 | 6.4% |
| Materials and Services | 1,510,774 | 1,297,489 | 213,285 | 16.4% |
| Debt Service | 367,456 | 365,513 | 1,943 | 0.5% |
| Capital Outlay | 878,815 | 792,804 | 86,011 | 10.8% |
| Total Expenditures | $ 7,996,198 | $ 7,377,557 | 618,641 | 8.4% |
| Net Change in Fund Balance | $ 507,533 | $ 857,097 | (349,564) | -40.8% |
| **Ending Fund Balance** | $ 12,503,200 | $ 11,995,667 | $ 507,533 | 4.2% |

A detailed analysis of Revenue and Expenditure activity between FY 2026 and FY 2025 are as follows:

- Service Abatement revenue significantly increased due to delayed payments in FY 25 that were realized in FY26, in addition to cost of living adjustments made to our service contracts.

- Property tax increases of 6.6% occurred during the year due to ad-valorum adjustments made by the County assessor applicable to FY 25-26 resulting from property transfers and sales and the normal 2% growth of assessed valuation.

- Other tax revenue increased due to increased Education Revenue Augmentation Funds and Redevelopment “pass thru” funds received from the County during FY 25-26.

- Investment Earnings decreased due to the application of fair value adjustments calculations required by the GASB.

- Other Revenue decreased by lower reimbursements receive principally from our Self Insurance Authority (VCJPA).

- Materials and Services increased due to higher costs of charged by District suppliers principally from pesticides, helicopter and many individual material and services accounts.

**4. Significant Capital Asset and Long-Term Debt Activity**

Capital activity during fiscal year 2026 centered on planning, design, early construction, and related costs for improvements at 1415 North Carolan Avenue, together with routine investment in vehicles, equipment, and technology. Net capital assets at June 30, 2026 were approximately $11.45 million. Assets not yet being depreciated or amortized were approximately $5.49 million, reflecting land and construction in progress; depreciable and amortizable assets, net, were approximately $5.95 million. Capital outlay in the Capital Projects Fund was $839,934, substantially below the $8.16 million annual appropriation because construction activity extended beyond fiscal year-end.

A detailed analysis of the capital Asset program is that $805,422 was added as construction-in progress related to District property located at 1415 North Carolan. The project objectives are as follows:

1. Eliminate the need for leased property
2. Meet District staff, parking, and equipment storage space short and long-term needs
3. Develop a financial strategy that pays for construction and associated costs
4. Prioritize building projects based on need and cost

The construction in progress includes expenditures related to project management, engineering costs, architecture fees, And construction costs. It is anticipated that approximately one half of total project costs of $5,000,000 will be leveraged by acquiring outside financing. This is explained in the subsequent events section of the notes to financial statements.

Also addition of $38,881 was added for leased vehicles acquired by the District during FY 25-26.

At June 30, 2026, the current and noncurrent portions of long-term obligations attributable to capital assets were approximately $273,772 and $2,791,543, respectively. Scheduled General Fund debt service included $225,721 of principal and $92,373 of interest. Capital Projects Fund debt service included $48,591 of principal and $771 of interest. Additional information about capital assets and long-term obligations is provided in the notes to the basic financial statements.

**5. Currently Known Facts, Decisions, and Conditions**

Management considered facts, decisions, and conditions known as of the date these financial statements were issued. The fiscal year 2026–27 budget totals approximately $15.06 million in resources and expenditures and relies on planned use of fund balance and real property reserves to continue the 1415 North Carolan Avenue improvement project. Core operating revenues are expected to remain comparatively stable, including continued property tax and benefit assessment collections, while interest earnings may decline as reserves are spent on construction.

The District is continuing construction at North Carolan, with substantial completion planned during fiscal year 2026–27. Subsequent to year-end, the Board authorized staff to proceed with lease financing of up to $5 million for the project, subject to final documents and closing conditions. If completed, the financing will increase long-term obligations and preserve a portion of available reserves, while creating future debt service requirements. Because the authorization and financing activity occurred after June 30, 2026, it is a currently known condition rather than fiscal year 2026 debt activity.

The District also implemented GASB Statement No. 103 and GASB Statement No. 104 in fiscal year 2026. GASB Statement No. 103 changed the presentation of this MD&A and the budgetary comparison information but did not change beginning net position or fund balance. GASB Statement No. 104 expanded the presentation of certain capital asset classes. Management will continue to monitor construction costs, reserve levels, investment earnings, pension and retiree healthcare measurements, and the effect of the planned financing on future budgets.

Additionally, The San Mateo County Mosquito and Vector Control District has detected invasive *Aedes aegypti* mosquitoes in the unincorporated North Fair Oaks area of San Mateo County. The District is checking properties in the area to determine how widespread the *Aedes aegypti* mosquitoes are in the area. The District continues to monitor closely mosquito activity within the County and will treat any affected areas appropriately.

**Requests for Information**

The District's basic financial statements are designed to give users a general overview of the District's finances and to demonstrate the District's accountability. If you have questions about the report or need additional information, please contact the District Manager at the San Mateo County Mosquito and Vector Control District, 1351 Rollins Road, Burlingame, California 94010, or (650) 344-8592.

**BASIC FINANCIAL STATEMENTS**

***This page intentionally left blank.***

**GOVERNMENT-WIDE FINANCIAL STATEMENTS**

***This page intentionally left blank.***

# San Mateo County Mosquito and Vector Control District
## Statement of Net Position
## June 30, 2026

| | | |
|---|---|---|
| **ASSETS** | | |
| Current assets: | | |
| Cash and investments | $ | 12,308,039 |
| Restricted cash and investments | | 146,162 |
| Accrued interest receivable | | 67,473 |
| Accounts receivable | | 36,429 |
| Accounts receivable-other | | 45,405 |
| Materials and supplies inventory | | 127,914 |
| Deposits with Vector Control Joint Powers Agency (VCJPA) | | 553,142 |
| Prepaid items | | 25,151 |
| Total current assets | | 13,309,715 |
| Noncurrent assets: | | |
| Net OPEB asset | | 1,127,042 |
| Capital assets - not being depreciated | | 5,494,433 |
| Capital assets - being depreciated/amortized, net | | 5,950,668 |
| Total capital assets | | 11,445,101 |
| Total noncurrent assets | | 12,572,143 |
| **Total assets** | | 25,881,858 |
| **DEFERRED OUTFLOWS OF RESOURCES** | | |
| Deferred outflows of resources - OPEB | | 35,573 |
| Deferred outflows of resources - pensions | | 2,122,458 |
| **Total deferred outflows of resources** | | 2,158,031 |
| **LIABILITIES** | | |
| Current liabilities: | | |
| Accounts payable and accrued expenses | | 628,679 |
| Accrued salaries and benefits | | 177,836 |
| Long-term liabilities - due in one year: | | |
| Compensated absences | | 196,365 |
| Long-term debt | | 273,772 |
| Total current liabilities | | 1,276,652 |
| Noncurrent liabilities: | | |
| Long-term liabilities - due in more than one year: | | |
| Compensated absences | | 543,840 |
| Long-term debt | | 2,791,543 |
| Net pension liability | | 1,623,141 |
| Total noncurrent liabilities | | 4,958,524 |
| **Total liabilities** | | 6,235,176 |
| **DEFERRED INFLOWS OF RESOURCES** | | |
| Deferred inflows of resources - OPEB | | 342,940 |
| Deferred inflows of resources - pensions | | 943,756 |
| **Total deferred inflows of resources** | | 1,286,696 |
| **NET POSITION** | | |
| Net investment in capital assets | | 7,806,854 |
| Restricted for pension contributions | | 146,162 |
| Restricted for OPEB Asset | | 1,127,042 |
| Unrestricted | | 11,437,959 |
| **Total net position** | $ | 20,518,017 |

See accompanying Notes to the Basic Financial Statements

# San Mateo County Mosquito and Vector Control District
## Statement of Activities
## For the Year Ended June 30, 2026

| Functions/Programs | Expenses | Program Revenues: Charges for Services | Program Revenues: Operating Grants and Contributions | Program Revenues: Total | Governmental Activities |
|---|---|---|---|---|---|
| **Governmental Activities:** | | | | | |
| Mosquito and vector control | $ 7,232,912 | $ 175,584 | $ 2,802,242 | $ 2,977,826 | $ (4,255,086) |
| **Total Governmental Activities** | 7,232,912 | 175,584 | 2,802,242 | 2,977,826 | (4,255,086) |
| **Total Primary Government** | $ 7,232,912 | $ 175,584 | $ 2,802,242 | $ 2,977,826 | $ (4,255,086) |
| **General Revenues:** | | | | | |
| Taxes | | | | | 4,996,296 |
| Investment earnings | | | | | 428,022 |
| Other revenues | | | | | 101,589 |
| **Total General Revenues** | | | | | 5,525,907 |
| **Change in Net Position** | | | | | 1,270,821 |
| **Net Position - Beginning of year** | | | | | 19,247,196 |
| **Net Position - End of year** | | | | | $ 20,518,017 |

See accompanying Notes to the Basic Financial Statements

**FUND FINANCIAL STATEMENTS**

***This page intentionally left blank.***

## GOVERNMENTAL FUND FINANCIAL STATEMENTS

***General Fund*** accounts for all financial resources except those to be accounted for in another fund. It is the general operating fund of the District.

***Capital Projects Fund*** accounts for financial resources that have been restricted, committed, or assigned for equipment acquisition.

***This page intentionally left blank.***

# San Mateo County Mosquito and Vector Control District
## Balance Sheet
## Governmental Funds
## June 30, 2026

| | General Fund | Capital Projects Fund | Total |
|---|---|---|---|
| **ASSETS** | | | |
| Cash and investments | $ 11,376,053 | $ 931,986 | $ 12,308,039 |
| Restricted cash and investments | 146,162 | - | 146,162 |
| Accrued interest receivable | 65,018 | 2,455 | 67,473 |
| Accounts receivable | 36,429 | - | 36,429 |
| Accounts receivable-other | 45,405 | - | 45,405 |
| Materials and supplies inventory | 127,914 | - | 127,914 |
| Deposits with Vector Control Joint Powers Agency (VCJPA) | 553,142 | - | 553,142 |
| Prepaid items | 25,151 | - | 25,151 |
| **Total assets** | $ 12,375,274 | $ 934,441 | $ 13,309,715 |
| **LIABILITIES AND FUND BALANCES** | | | |
| **Liabilities:** | | | |
| Accounts payable and accrued expenditures | $ 55,747 | $ 572,932 | $ 628,679 |
| Accrued salaries and benefits | 177,836 | - | 177,836 |
| **Total liabilities** | 233,583 | 572,932 | 806,515 |
| **Fund balances:** | | | |
| Nonspendable | 153,065 | - | 153,065 |
| Restricted | 146,162 | - | 146,162 |
| Committed | 400,000 | - | 400,000 |
| Assigned | 7,864,670 | 361,509 | 8,226,179 |
| Unassigned | 3,577,794 | - | 3,577,794 |
| **Total fund balances** | 12,141,691 | 361,509 | 12,503,200 |
| **Total liabilities and fund balances** | $ 12,375,274 | $ 934,441 | $ 13,309,715 |

See accompanying Notes to the Basic Financial Statements

# San Mateo County Mosquito and Vector Control District
## Reconciliation of the Governmental Funds Balance Sheet to the Government-Wide Statement of Net Position
## June 30, 2026

| | | |
|---|---|---|
| **Total Fund Balances - Total Governmental Funds** | $ | 12,503,200 |
| Amounts reported for governmental activities in the statement of net position are different because: | | |
| Deferred outflows of resources related to pensions and OPEB used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet. However, the statement of net position includes those deferred outflows of resources. | | 2,158,031 |
| Deferred inflows of resources related to pensions and OPEB used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet. However, the statement of net position includes those deferred inflows of resources. | | (1,286,696) |
| Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet. However, the statement of net position includes those assets as capital assets. | | 11,445,101 |
| Net OPEB asset used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet. However, the statement of net position includes those assets as OPEB assets. | | 1,127,042 |
| Long-term liabilities applicable to the District are not due and payable in the current period and therefore are not reported in the governmental funds. | | |
| Long-term debt - due within one year | | (273,772) |
| Compensated absences - due within one year | | (196,365) |
| Long-term debt - due in more than one year | | (2,791,543) |
| Compensated absences - due in more than one year | | (543,840) |
| Net pension liability | | (1,623,141) |
| **Net position of governmental activities** | $ | 20,518,017 |

See accompanying Notes to the Basic Financial Statements

# San Mateo County Mosquito and Vector Control District
## Statement of Revenues, Expenditures, and Changes in Fund Balances
## Governmental Funds
## For the Year Ended June 30, 2026

| | General Fund | Capital Projects Fund | Total |
|---|---|---|---|
| **REVENUES:** | | | |
| Service abatement revenue | $ 175,584 | $ - | $ 175,584 |
| Special benefit assessment | 2,313,036 | - | 2,313,036 |
| Special mosquito control tax | 489,204 | - | 489,204 |
| Property taxes | 3,963,048 | - | 3,963,048 |
| Other tax revenues | 1,033,247 | - | 1,033,247 |
| Investment earnings | 421,041 | 6,981 | 428,022 |
| Other revenues | 62,709 | - | 62,709 |
| **Total revenues** | 8,457,869 | 6,981 | 8,464,850 |
| **EXPENDITURES** | | | |
| Mosquito and vector control | | | |
| Salaries and wages | 3,628,022 | - | 3,628,022 |
| Employee benefits | 1,611,131 | - | 1,611,131 |
| Materials and services | 1,510,774 | - | 1,510,774 |
| Capital outlay | 38,881 | 839,934 | 878,815 |
| Debt service: | | | |
| Principal | 225,721 | 48,591 | 274,312 |
| Interest and fiscal charges | 92,373 | 771 | 93,144 |
| **Total expenditures** | 7,106,902 | 889,296 | 7,996,198 |
| **EXCESS OF REVENUES OVER (UNDER) EXPENDITURES** | 1,350,967 | (882,315) | 468,652 |
| **OTHER FINANCING SOURCES (USES)** | | | |
| Transfer in | - | 1,108,893 | 1,108,893 |
| Transfer out | (1,108,893) | - | (1,108,893) |
| Inception of lease | 38,881 | - | 38,881 |
| **Total other financing sources (uses)** | (1,070,012) | 1,108,893 | 38,881 |
| **NET CHANGE IN FUND BALANCES** | 280,955 | 226,578 | 507,533 |
| **FUND BALANCES:** | | | |
| Beginning of year | 11,860,736 | 134,931 | 11,995,667 |
| End of year | $ 12,141,691 | $ 361,509 | $ 12,503,200 |

See accompanying Notes to the Basic Financial Statements

# San Mateo County Mosquito and Vector Control District
## Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities
## For the Year Ended June 30, 2026

| | | |
|---|---|---|
| **Net change in fund balances - total governmental funds:** | $ | 507,533 |
| Governmental activities in the Statement of Activities were reported differently because: | | |
| Governmental funds report capital outlay as expenditures. In the statement of activities, however, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period. | | |
| Capital outlay | | 844,303 |
| Depreciation/amortization | | (314,955) |
| Debt proceeds are reported as financing sources in governmental funds and thus contribute to the change in fund balance. In the statement of net position, however, issuing debt increases long-term liabilities and do not affect the statement of activities. Similarly, repayment of principal is an expenditure in the governmental funds, but reduces the liability in the statement of net position. | | |
| Inception of lease liability | | (38,881) |
| Repayments of debt and lease principal | | 274,312 |
| Pension expense is recorded as incurred in the Government-Wide Statement of Activities, however pension expense is not recognized in the governmental funds. | | 52,195 |
| OPEB expense is recorded as incurred in the Government-Wide Statement of Activities, however OPEB expense is not recognized in the governmental funds. | | (10,070) |
| Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. | | |
| Change in compensated absences | | (43,616) |
| **Change in net position of governmental activities** | $ | 1,270,821 |

See accompanying Notes to the Basic Financial Statements

**NOTES TO BASIC FINANCIAL STATEMENTS**

***This page intentionally left blank.***

# San Mateo County Mosquito and Vector Control District
## Index to the Notes to the Basic Financial Statements
## For the Year Ended June 30, 2026


**Page**

**Note 1 – Reporting Entity and Summary of Significant Accounting Policies ..... 29**

A. Organization and Operations of the Reporting Entity ..... 29
B. Basis of Accounting and Measurement Focus ..... 29
C. Investments ..... 30
D. Materials and Supplies Inventory ..... 30
E. Prepaid Items ..... 30
F. Capital Assets ..... 31
G. Deferred Outflows and Inflows of Resources ..... 31
H. Compensated Absences ..... 31
I. Long-Term Debt ..... 32
J. Lease Liabilities ..... 32
K. Pension Plan ..... 32
L. Other Postemployment Benefits ("OPEB") ..... 33
M. Property Taxes ..... 33
N. Special Benefit Assessment Revenue ..... 34
O. Net Position ..... 34
P. Fund Balance ..... 34
Q. Use of Estimates ..... 35
R. New Accounting Pronouncements ..... 35

**Note 2 – Cash and Investments ..... 36**

A. Custodial Credit Risk ..... 36
B. Investments ..... 37
C. Authorized Deposits and Investments ..... 37
D. San Mateo County Treasury – Pooled Investment Fund ..... 37
E. California CLASS ..... 37
F. Restricted Cash and Investments ..... 38
G. Credit Risk ..... 38
H. Interest Rate Risk ..... 38
I. Concentration of Credit Risk ..... 38

**Note 3 – Interfund Transfers ..... 38**

**Note 4 – Capital Assets ..... 39**

**Note 5 – Compensated Absences ..... 39**

**Note 6 – Long-Term Liabilities ..... 40**

A. Leases ..... 40
B. CN Financing ..... 40

# San Mateo County Mosquito and Vector Control District
## Index to the Notes to the Basic Financial Statements (Continued)
## For the Year Ended June 30, 2026


**Page**

**Note 7 – Other Post-Employment Benefits ..... 41**

A. Plan Description ..... 41
B. Employees Covered ..... 41
C. Contributions ..... 41
D. Net OPEB Asset ..... 41
E. Discount Rate ..... 42
F. Changes of Assumptions ..... 42
G. Changes in the Net OPEB Asset ..... 43
H. Sensitivity of the Net OPEB Liability (Asset) to Changes in the Discount Rate ..... 43
I. Sensitivity of the Net OPEB Liability (Asset) to Changes in the Health Care Cost Trend Rates ..... 43
J. OPEB Plan Fiduciary Net Position ..... 43
K. Recognition of Deferred Outflows and Deferred Inflows of Resources ..... 44
L. OPEB Expense and Deferred Outflows/ (Inflows) of Resources Related to OPEB ..... 44

**Note 8 – Defined Benefit Pension Plan and the Net Pension Liability ..... 45**

A. Plan Description ..... 45
B. Benefits Provided ..... 45
C. Contributions and Funding ..... 45
D. Actuarial Methods and Assumptions Used to Determine Total Pension Liability ..... 46
E. Discount Rate ..... 46
F. District Proportionate Share of the Net Pension Liability ..... 47
G. Sensitivity of the Net Pension Liability to Changes in the Discount Rate ..... 47
H. Pension Expense ..... 48
I. Deferred Outflows and Deferred Inflows of Resources Related to Pensions ..... 48

**Note 9 – Net Investment in Capital Assets ..... 49**

**Note 10 – Fund Balance ..... 49**

**Note 11 – Deferred Compensation Savings Plan ..... 49**

**Note 12 – Risk Management ..... 50**

**Note 13 – Contingency ..... 50**

**Note 14 – Subsequent Event ..... 51**

## Note 1 – Reporting Entity and Summary of Significant Accounting Policies

### *A. Organization and Operations of the Reporting Entity*

The San Mateo County Mosquito and Vector Control District (the "District") is a special district established in 1916 empowered to take all necessary and proper steps for the control of mosquitoes and other vectors within the District.

In the fiscal year ended June 30, 2004, the District expanded their services to the cities of San Bruno, South San Francisco, Daly City, Colma, Brisbane, Pacifica and Half Moon Bay, which encompass the North and West County District (the "NWCD"). The revenue related to servicing the NWCD is accounted for as a special assessment charge placed on the property parcels within that service area.

In the fiscal year ended June 30, 2008, the San Mateo County Board of Supervisors passed a resolution to transfer specific vector control operations and responsibilities to the San Mateo County Mosquito Abatement District. As a result, the District changed its name to the San Mateo County Mosquito and Vector Control District. The District is governed by a twenty-one-member Board of Trustees that are appointed by each of the incorporated cities and the unincorporated San Mateo County areas within the District's service area.

### *B. Basis of Accounting and Measurement Focus*

The District's financial statements are prepared in accordance with the accounting principles generally accepted in the United States of America ("U.S. GAAP"). The Governmental Accounting Standards Board ("GASB") is the acknowledged standard setting body for establishing accounting and financial reporting standards followed by governmental entities in the United States.

**Government-Wide Financial Statements**

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all the activities of the primary government. The effect of inter-fund activity has been removed from these statements and eliminations have been made to minimize the double counting of internal activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

The government-wide financial statements are reported using the "*economic resources*" measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when the liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

**Note 1 – Summary of Significant Accounting Policies (Continued)**

***B. Basis of Accounting and Measurement Focus (Continued)***

**Fund Financial Statements**

Governmental fund financial statements are reported using the *"current financial resources"* measurement focus and the modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers tax revenues to be available if they are collected within 60 days of the end of the current fiscal year and other revenues when collected within one year of the end of the current fiscal year. Expenditures generally are recorded when a liability is incurred. However, debt service expenditures, as well as expenditures related to compensated absences are recorded only when payment is due.

The primary revenue sources susceptible to accrual are property taxes, charges for services, and interest associated with the current fiscal period and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The District reports the following major funds:

Governmental Funds:

*General Fund* – is a government's primary operating fund. It accounts for all financial resources of the District, except those required to be accounted for in another fund when necessary.

*Capital Project Fund* – is used to account for financial resources that have been restricted, committed, or assigned for capital projects and equipment acquisition.

***C. Investments***

Changes in fair value that occur during a fiscal year are recognized as unrealized gains or losses and reported for that fiscal year. Investment income comprises interest earnings, changes in fair value, and any gains or losses realized upon the liquidation or sale of investments.

***D. Materials and Supplies Inventory***

Inventories consist of expendable supplies and the consumption method is used to account for inventory for the governmental activities.

***E. Prepaid Items***

Certain payments to vendors reflect costs or deposits applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements. Prepayments are amortized and recognized as expenditures in the period consumed using the consumption method.

**Note 1 – Summary of Significant Accounting Policies (Continued)**

***F. Capital Assets***

Capital assets are recorded in the government-wide financial statements, included in capital assets are equipment used at the District. District policy has set the capitalization threshold for reporting capital assets at $5,000. Donated assets are recorded at estimated acquisition cost at the date of donation. Capital outlay is recorded as expenditures of the General Fund and as assets in the government-wide financial statements to the extent the capitalization threshold is met. Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets as follows:

| Assets | Years |
|---|---|
| Structures and improvements | 7-50 years |
| Furniture and equipment | 5-20 years |
| Vehicles | 5-15 years |

In fiscal year ended June 30, 2025, the District had a $5,000 threshold to recognize right-to-use assets, including lease assets or subscription-based information technology arrangement ("SBITA") assets ("subscription assets") in the government-wide financial statements.

*Right-of-Use Lease Assets*

Lease assets are recorded at the amount of the initial measurement of the lease liabilities and adjusted by any lease payments made to the lessor at or before the commencement of the lease term, less any lease incentives received from the lessor at or before the commencement of the lease term along with any initial direct costs that are ancillary charges necessary to place the lease assets into service. Lease assets are amortized using the straight-line method over the shorter of the lease term or the useful life of the underlying asset, unless the lease contains a purchase option that the District has determined is reasonably certain of being exercised. In this case, the lease asset is amortized over the useful life of the underlying asset.

***G. Deferred Outflows and Inflows of Resources***

The statement of net position and the balance sheet – governmental funds report separate sections for deferred outflows of resources and deferred inflows of resources, when applicable.

***Deferred Outflows of Resources*** represent a consumption of net assets that applies to future periods.

***Deferred Inflows of Resources*** represent an acquisition of net assets that applies to future periods.

***H. Compensated Absences***

The District's policy permits full-time employees to accumulate earned vacation and sick leave, subject to the accrual limits established in District policy. Accumulated vacation is payable at 100% upon separation. Accumulated sick leave is payable only upon retirement, based on years of service. A liability for compensated absences is recognized for leave that is attributable to services already rendered, that accumulates, and that is more likely than not to be used for time off or otherwise paid in cash or settled through noncash means. The liability is measured using each employee's pay rate in effect at the financial statement date and includes applicable salary-related payments, such as the employer's share of Social Security and Medicare taxes. The entire compensated absences liability is reported in the government-wide financial statements. In the governmental funds, only the portion that has matured, for example as a result of employee resignations and retirements, is reported as a liability.

**Note 1 – Summary of Significant Accounting Policies (Continued)**

### *I. Long-Term Debt*

In the Government-Wide Financial Statements, long-term debt and other long-term obligations are reported as liabilities in the appropriate activities.

The governmental fund financial statements do not present long-term debt and other financed obligations. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuances costs are reported as debt service expenditures. Principal payments and reductions in the obligation are reported as debt service expenditures. As such, long-term debt and other financed obligations are shown as reconciling items in the Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position.

### *J. Lease Liabilities*

The District recognizes lease liabilities with an initial, individual value of $5,000 or more with a lease term greater than one year in the government-wide financial statements. Variable payments based on future performance of the lessee or usage of the underlying asset are not included in the measurement of the lease liability. At the commencement of a lease, the District initially measures the lease liability at the present value of payments expected to be made during the lease term. Subsequently, the lease liability is reduced by the principal portion of lease payments made.

Key estimates and judgments related to leases include how the District determines (1) the discount rate it uses to discount the expected lease payments to present value, (2) lease term, and (3) lease payments.

- The District uses incremental borrowing rate provided by the financial institution or the current rate at the time a new lease is executed.

- The lease term includes the noncancellable period of the lease. Lease payments included in the measurement of the lease liability are composed of fixed payments and purchase option price that the District is reasonably certain to exercise.

- Lease payments included in the measurement of the lease payable is composed of fixed payments to the lessor.

The District monitors changes in circumstances that would require a remeasurement of its lease and will remeasure any lease asset and liability if certain changes occur that are expected to significantly affect the amount of the lease liability.

### *K. Pension Plan*

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the plans and additions to/deductions from the plans' fiduciary net position have been determined on the same basis as they are reported by the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with benefit terms. Investments are reported at fair value. The following timeframes are used for pension reporting:

**Note 1 – Summary of Significant Accounting Policies (Continued)**

***K. Pension Plan (Continued)***

San Mateo County Employees' Retirement Association (SamCERA)

| | |
|---|---|
| Valuation Date | June 30, 2025 |
| Measurement Date | June 30, 2025 |
| Measurement Period | July 1, 2024 to June 30, 2025 |

Gains and losses related to changes in total pension liability and fiduciary net position are recognized in pension expense systematically over time. The first amortized amounts are recognized in pension expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to pensions and are to be recognized in future pension expense. The amortization period differs depending on the source of the gain or loss. The difference between projected and actual earnings is amortized straight-line over 5 years. All other amounts are amortized straight-line over the average expected remaining service lives of all members that are provided with benefits (active, inactive, and retired) as of the beginning of the measurement period, which is 5 years for SamCERA.

***L. Other Postemployment Benefits ("OPEB")***

For purposes of measuring the net OPEB liability (asset), deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District's plan (OPEB Plan) and additions to/deductions from the OPEB Plan's fiduciary net position have been determined on the same basis. For this purpose, benefit payments are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value. U.S. GAAP requires that the reported results must pertain to liability and asset information within certain defined timeframes. For this report, the following timeframes are used:

| | |
|---|---|
| Valuation Date | June 30, 2024 |
| Measurement Date | June 30, 2026 |
| Measurement Period | July 1, 2025 to June 30, 2026 |

Gains and losses related to changes in total OPEB liability/(asset) and fiduciary net position are recognized in OPEB expense systematically over time. The first amortized amounts are recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense. The amortization period differs depending on the sources of gain or loss. The difference between projected and actual earnings is amortized on a straight-line basis over 5 years. All other amounts are amortized on a straight-line basis over the average expected remaining service lives of all members that are provided with benefits (active, inactive, and retired) at the beginning of the measurement period.

***M. Property Taxes***

The San Mateo County Assessor's Office assesses all real and personal property within the County each year. The San Mateo County Tax Collector's Office bills and collects the District's share of property taxes and assessments. The San Mateo County Auditor-Controller's Office remits current property tax collections to the District throughout the year. Property tax in California is levied in accordance with Article 13A of the State Constitution at no more than one percent (1%) of countywide assessed valuations.

Property taxes receivable at year-end are related to property taxes collected by San Mateo County, which have not been credited to the District's cash balance as of June 30.

**Note 1 – Summary of Significant Accounting Policies (Continued)**

***M. Property Taxes (Continued)***

The property tax calendar is as follows:

| | |
|---|---|
| Lien Date | March 1 |
| Levy Date | July 1 |
| Due Dates | November 1 and March 1 |
| Collection Dates | December 10 and April 10 |

Property taxes levied are recorded as revenue when received, in the fiscal year of levy, because of the adoption of the alternate method of property tax distribution known as the Teeter Plan, by the District and San Mateo County. The Teeter Plan authorizes the County Auditor-Controller to allocate 100% of the secured property tax billed but not yet received or paid to the District. San Mateo County remits tax proceeds to the District in three installments during the fiscal year as follows: 50% remitted on December 15, 40% remitted on April 15 and 10% on June 30.

***N. Special Benefit Assessment Revenue***

Special benefit assessments determined by the District are included on property tax bills of San Mateo County. Special assessments are recorded as revenue when received, in the fiscal year of receipt, because of the adoption of the alternate method of property tax distribution known as the Teeter Plan, by the District and San Mateo County. San Mateo County remits the special assessments to the District on the same schedule as property taxes.

***O. Net position***

Net position is categorized as follows:

***Net Investment in Capital Assets*** – this component of net position consists of capital assets, net of accumulated depreciation and amortization and reduced by any outstanding debt outstanding against the acquisition, construction or improvement of those assets.

***Restricted*** – this component of net position consists of constraints placed on net position use through external constraints imposed by creditors, grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.

***Unrestricted*** – this component of net position consists of net amount of assets that are not included in the determination of restricted or net investment in capital assets.

***P. Fund Balance***

The financial statements, governmental funds report fund balance as nonspendable, restricted, committed, assigned or unassigned based primarily on the extent to which the District is bound to honor constraints on how specific amounts can be spent.

**Nonspendable** – amounts that cannot be spent because they are either (a) not spendable in form or (b) legally or contractually required to be maintained intact.

***Restricted*** – amounts with constraints placed on their use that are either (a) externally imposed by creditors, grantors, contributors, or laws or regulations of other governments; or (b) imposed by law through constitutional provisions enabling legislation.

**Note 1 – Summary of Significant Accounting Policies (Continued)**

***P. Fund Balance (Continued)***

***Committed*** – amounts that can only be used for specific purposes determined by formal action of the District's highest level of decision-making authority (the Board of Trustees) and that remain binding unless removed in the same manner. The underlying action that imposed the limitation needs to occur no later than the close of the reporting period.

***Assigned*** – amounts that are constrained by the District's intent to be used for specific purposes. The intent can be established at either the highest level of decision-making, or by a body or an official designated for that purpose.

***Unassigned*** – the residual classification for the District's general fund that includes amounts not contained in the other classifications.

The Board of Trustees establishes, modifies or rescinds fund balance commitments and assignments by passage of a resolution. When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, followed by the unrestricted, committed, assigned and unassigned resources as they are needed. The District believes that sound financial management principles require that sufficient funds be retained by the District to provide a stable financial base at all times. To retain this stable financial base, the District needs to maintain an unrestricted fund balance in its funds sufficient to fund cash flows of the District and to provide financial reserves for unanticipated expenditures and/or revenue shortfalls of an emergency nature. Committed, assigned and unassigned fund balances are considered unrestricted. The purpose of the District's fund balance policy is to maintain a prudent level of financial resources to protect against reducing service levels or raising taxes and fees because of temporary revenue shortfalls or unpredicted one-time expenditures.

***Q. Use of Estimates***

The preparation of financial statements in accordance with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported changes in District net position during the reporting period. Actual results could differ from those estimates.

***R. New Accounting Pronouncements***

In 2026, the District adopted new accounting standards in order to conform to the following Governmental Accounting Standards Board Statements.

- **GASB Statement No. 103 –** In April 2024, the GASB issued Statement No. 103, *Financial Reporting Model Improvements*. The objective of this Statement is to improve key components of the financial reporting model. The purposes of the improvements are to (a) enhance the effectiveness of the financial reporting model in providing information that is essential for decision making and assessing a government's accountability and (b) address certain application issues identified through pre agenda research conducted by the GASB. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter. The implementation changed the presentation of the District's management's discussion and analysis and budgetary comparison schedules, including budget variance disclosures, with no impact on beginning net position or fund balances.

## Note 1 – Summary of Significant Accounting Policies (Continued)

### *R. New Accounting Pronouncements (Continued)*

- **GASB Statement No. 104 –** In September 2024, the GASB issued Statement No. 104, *Disclosure of Certain Capital Assets*. This Statement requires certain types of capital assets, such as lease assets and intangible assets, to be disclosed separately by major class of underlying asset in the capital asset note disclosures, and requires additional disclosures for capital assets held for sale. The District's capital asset disclosures in Note 4 present lease assets and intangible assets separately. The District had no capital assets held for sale as of June 30, 2026. Implementation of this Statement had no effect on the District's net position or fund balances.

## Note 2 – Cash and Investments

Cash and investments as of June 30, 2026, consisted of the following:

| Description | Balance |
|---|---|
| Cash on hand | $ 400 |
| Deposits held with San Mateo County Pooled Investment Fund (SMCPIF) | 6,488,441 |
| California CLASS | 5,819,198 |
| PARS pension investment | 146,162 |
| **Total cash and investments** | $ 12,454,201 |
| Unrestricted cash and investments | $ 12,308,039 |
| Restricted cash and investments | 146,162 |
| **Total cash and investments** | $ 12,454,201 |

### *A. Custodial Credit Risk*

The custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. The District's investment policy requires that collateral be held by an independent third party with whom the District has a current custodial agreement. The custodial credit risk for investments is the risk that in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. The District's investment policy requires that all security transactions are conducted on a delivery-versus-payment (DVP) method and that all securities are held by a qualified, third-party custodian, as evidenced by safekeeping receipts. The trust department of the District's bank may act as third-party custodian, provided that the custodian agreement is separate from the banking agreement. With respect to investments, custodial credit risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investment pools (such as SMCPIF). As of June 30, 2026 none of the District's deposits or investments were exposed to disclosable custodial credit risk.

## Note 2 – Cash and Investments (Continued)

### *B. Investments*

Investments as of June 30, 2026, consisted of the following:

| Description | Credit Rating | Fair Value | Maturity 12 Months or Less |
|---|---|---|---|
| San Mateo County Pooled Investment Fund (SMCPIF) | Not Rated | $ 6,488,441 | $ 6,488,441 |
| California CLASS | AAAm | 5,819,198 | 5,819,198 |
| **Total investments** | | $ 12,307,639 | $ 12,307,639 |

### *C. Authorized Deposits and Investments*

The District has adopted an investment policy which allows deposits into financial institutions and the San Mateo County Treasury's Pooled Investment Fund, and participation in California CLASS.

### *D. San Mateo County Treasury – Pooled Investment Fund*

The San Mateo County Pooled Investment Fund (SMCPIF) is a pooled investment fund program governed by the San Mateo County Board of Supervisors and administered by the San Mateo County Treasurer. Investments in SMCPIF are highly liquid as deposits and withdrawals can be made at any time without penalty. SMCPIF does not impose a maximum investment limit. The San Mateo County bank deposits are either federally insured or collateralized in accordance with the California Government Code.

The San Mateo County Treasurer has indicated to the District that as of June 30, 2026, the value of the County's portfolio approximated $10.066 billion and the portfolio holds no derivative products. The District's investment with the County Treasurer's Office as of June 30, 2026 was $6,488,441. SMCPIF's fair value factor of 1.00352 as of June 30, 2026 was used to calculate the fair value of the investments in the SMCPIF. SMCPIF does not fall under the fair value hierarchy (i.e. uncategorized) as there is no active market for the investments.

Participants' equity in the investment pool is determined by the dollar amount of participant deposits, adjusted for withdrawals and distributed investment income. Investment income is determined on an amortized cost basis. Interest payments, accrued interest, accreted discounts, amortized premiums, and realized capital gains and losses, net of administrative fees, are apportioned to pool participants every quarter. This method differs from the fair value method used to value investments in these financial statements as unrealized gains or losses are not apportioned to pool participants. Income from pooled investments is allocated to individual funds or external participants based on each fund's or participant's average daily cash balance at quarter end in relation to the total pool investments. Pool detail may be obtained from the County of San Mateo Treasurer-Tax Collector Office – 555 County Center, 1st Floor - Redwood City, CA 94063 or the Treasurer and Tax Collector's office website at www.sanmateocountytreasurer.org.

### *E. California CLASS*

California CLASS is a pooled investment option that was created via a joint exercise of powers agreement by and among California public agencies. California CLASS provides California public agencies with a convenience method for investing in high-liquid, short to medium term securities. Deposits and withdrawals to and from California CLASS are transferred on the basis of $1 and not fair value. Accordingly, under the fair value hierarchy, California CLASS is valued based on inputs not categorized as level 1, level 2 or level 3.

As of June 30, 2026, The District had $5,819,198 invested in the California CLASS.

## Note 2 – Cash and Investments (Continued)

### *F. Restricted Cash and Investments*

Restricted cash and investments of $146,162 at June 30, 2026 consist of amounts held in the Public Agency Retirement Services (PARS) Post-Employment Benefits Trust and are restricted for the District's pension obligations.

### *G. Credit Risk*

Credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. As of June 30, 2026, the District's investment in the California CLASS were rated by S&P as AAAc, as noted in the table above.

### *H. Interest Rate Risk*

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the fair values of investments with longer maturities have greater sensitivity to changes in market interest rates. The District's investment policy follows the Code as it relates to limits on investment maturities as a means of managing exposure to fair value losses arising from increasing interest rates. The District has elected to use the segmented time distribution method of disclosure for the maturities of its investments as related to interest rate risk as noted in the table above.

### *I. Concentration of Credit Risk*

The District's investment policy contains no limitations on the amount that can be invested in any one governmental agency or non-governmental issuer beyond that stipulated by the California Government Code. There were no investments in any one governmental or non-governmental issuer that represented 5% or more of the District's total investments except for those in the SMCPIF and California CLASS.

## Note 3 – Interfund Transfers

For the year ended June 30, 2026, the District has the following transfers. The transfer from the General Fund to the Capital Projects Fund was made to fund the on-going capital projects:

| | Transfers In |
|---|---|
| **Transfers Out** | Capital Projects Fund |
| General Fund | $ 1,108,893 |

## Note 4 – Capital Assets

Changes in capital assets for the year were as follows:

| | Balance July 1, 2025 | Additions | Deletions | Reclassification | Balance June 30, 2026 |
|---|---|---|---|---|---|
| **Capital assets, not being depreciated/amortized:** | | | | | |
| Land | $ 3,854,525 | $ - | $ - | $ - | $ 3,854,525 |
| Construction-in-progress | 834,486 | 805,422 | - | - | 1,639,908 |
| **Total capital assets, not being depreciated//amortized** | 4,689,011 | 805,422 | - | - | 5,494,433 |
| **Capital assets, being depreciated/amortized:** | | | | | |
| Structures and improvements | 8,652,775 | - | - | - | 8,652,775 |
| Furniture and equipment | 714,204 | - | - | - | 714,204 |
| Vehicles | 586,149 | - | - | - | 586,149 |
| Software | 270,486 | - | - | - | 270,486 |
| Lease assets: vehicles | 234,857 | 38,881 | - | - | 273,738 |
| **Total capital assets, being depreciated/amortized** | 10,458,471 | 38,881 | - | - | 10,497,352 |
| **Less accumulated depreciation/amortization for:** | | | | | |
| Structures and improvements | (2,681,288) | (228,661) | - | - | (2,909,949) |
| Furniture and equipment | (578,647) | (33,980) | - | - | (612,627) |
| Vehicles | (584,576) | (1,573) | - | - | (586,149) |
| Software | (270,486) | - | - | - | (270,486) |
| Lease assets: vehicles | (116,732) | (50,741) | - | - | (167,473) |
| **Total accumulated depreciation/amortization** | (4,231,729) | (314,955) | - | - | (4,546,684) |
| **Total capital assets, being depreciated/amortized, net** | 6,226,742 | (276,074) | - | - | 5,950,668 |
| **Total governmental activities capital assets, net** | $ 10,915,753 | $ 529,348 | $ - | $ - | $ 11,445,101 |

Depreciation and amortization expense the amounts of $264,214 and $50,741, respectively were charged to Mosquito and vector control activities.

## Note 5 – Compensated Absences

Compensated absences comprise unpaid vacation leave, sick leave and compensating time off which is accrued as earned. The District's liability for compensated absences is determined annually.

The changes to the compensated absences balance for the year ended June 30, 2026 were as follows:

| Balance July 1, 2025 | Net Change | Balance June 30, 2026 | Current Portion | Long-term Portion |
|---|---|---|---|---|
| $ 696,589 | $ 43,616 | $ 740,205 | $ 196,365 | $ 543,840 |

## Note 6 – Long-Term Liabilities

The District's long-term debt activities for the year ended June 30, 2026 were as follows:

| | Balance July 1, 2025 | Additions | Deletions | Balance June 30, 2026 | Current Portion | Long-term Portion |
|---|---|---|---|---|---|---|
| Leases | $ 115,451 | $ 38,881 | $ (48,591) | $ 105,741 | $ 41,505 | $ 64,236 |
| CN Financing | 3,185,295 | - | (225,721) | 2,959,574 | 232,267 | 2,727,307 |
| **Total long-term debt** | $ 3,300,746 | $ 38,881 | $ (274,312) | $ 3,065,315 | $ 273,772 | $ 2,791,543 |

### Description of the District's Long-Term Debt:

### *A. Leases*

The District has recorded various lease agreements regarding the District's vehicle fleet. Principal and interest are payable monthly with varying annual interest rates of 0.560% - 3.651% for a term of 60 to 82 months. The remaining principal and interest amounts will be payable as follows:

| Year Ending June 30, | Principal | Interest | Total |
|---|---|---|---|
| 2027 | $ 41,505 | $ 3,017 | $ 44,522 |
| 2028 | 27,944 | 1,861 | 29,805 |
| 2029 | 27,507 | 868 | 28,375 |
| 2030 | 8,278 | 146 | 8,424 |
| 2031 | 507 | 2 | 509 |
| Total | $ 105,741 | $ 5,894 | $ 111,635 |

### *B. CN Financing*

On July 1, 2021, the District, through the Municipal Finance Corporation, secured a financing agreement from CN Financing in the amount of $3,825,000 at an interest rate of 2.9%. The proceeds of the loan were used to finance the acquisition of property located at 1415 N. Carolan Avenue in the City of Burlingame, California. Annual principal and interest payments of $318,094 are due July 29, 2022, through July 29, 2036.

The remaining principal and interest amounts will be payable as follows:

| Year Ending June 30, | Principal | Interest | Payments |
|---|---|---|---|
| 2027 | $ 232,267 | $ 85,827 | $ 318,094 |
| 2028 | 239,002 | 79,092 | 318,094 |
| 2029 | 245,933 | 72,161 | 318,094 |
| 2030 | 253,065 | 65,029 | 318,094 |
| 2031 | 260,404 | 57,690 | 318,094 |
| 2032-2036 | 1,419,773 | 170,697 | 1,590,470 |
| 2037 | 309,130 | 8,964 | 318,094 |
| Total | $ 2,959,574 | $ 539,460 | $ 3,499,034 |

## Note 7 – Other Post-Employment Benefits

### *A. Plan Description*

The District has established an Other Postemployment Benefit plan (OPEB Plan) and participates in an agent multiple-employer defined benefit retiree healthcare plan. The District reimburses a portion of the cost of health care for eligible retirees. Depending on the number of years of service and the circumstances surrounding retirement, employees may be eligible to receive health care insurance cost reimbursement between 25% to 100% and prescription drug coverage reimbursement of $500 to $1,000 per year. District employees retiring prior to 2016 were not permitted to retain their coverage in the District's healthcare plans beyond the COBRA period. However, employees retiring in 2016 or later may continue their District medical coverage through FDAC until reaching age 65 or becoming eligible for coverage under Medicare. A surviving spouse is entitled to receive the same contribution the retiree would have received for four years following the retiree's death.

### *B. Employees Covered*

As of the June 30, 2024 actuarial valuation, the following current and former employees were covered by the benefit terms under the OPEB Plan:

| | |
|---|---|
| Active employees | 21 |
| Inactive employees or beneficiaries currently receiving benefit payments | 8 |
| Total | 29 |

### *C. Contributions*

The contribution requirements of plan members and the District are established and may be amended by the District's governing board. The annual contribution is based on the actuarially determined contribution. For the fiscal year ended June 30, 2026, the District's estimated implied subsidy was $0.

### *D. Net OPEB Asset*

The District's net OPEB asset of $1,127,042 was measured as of June 30, 2026 and the total OPEB liability used to calculate the net OPEB asset was determined by an actuarial valuation dated June 30, 2024. The total OPEB liability was determined based on the following actuarial methods and assumptions:

| *Actuarial Methods and Assumptions Used to Determine Total OPEB Liability* | |
|---|---|
| Actuarial Assumptions: | |
| Valuation Date | June 30, 2024 |
| Measurement Date | June 30, 2026 |
| Actuarial Cost Method | Entry Age Normal |
| Discount Rates | 5.55% |
| General Inflation | 2.5% per annum |
| Salary Increases | 3.0% per year |
| Investment Rate of Return | 5.55% |
| Retirement Age | 50-70 |
| Mortality Improvement | MacLeod Watts Scale 2022 applied generationally from 2010 |
| Healthcare Trend Rate | 6.0% in 2026 decreasing to 3.9% by 2075 |

**Note 7 – Other Post-Employment Benefits (Continued)**

***D. Net OPEB Asset (Continued)***

The long-term expected rate of return on OPEB plan investments was determined using a building block method in which expected future real rates of return (expected returns, net of OPEB plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

| | PARS | Expected Returns | |
|---|---|---|---|
| | Moderately | Years | Years |
| PARS Portfolio | Conservative | 1-5 | 1-30 |
| US large cap equity | 17.1% | 7.0% | 7.2% |
| US small cap equity | 0.9% | 7.9% | 7.9% |
| International developed equity | 6.8% | 6.9% | 6.9% |
| Emerging markets equity | 2.3% | 7.4% | 7.4% |
| REITs | 1.5% | 7.2% | 7.0% |
| Short-Term Bonds - Listed Infrastructure | 1.5% | 6.8% | 7.4% |
| Core Fixed Income Bonds | 63.0% | 4.5% | 5.0% |
| High Yield | 5.0% | 6.0% | 6.1% |
| Cash | 2.0% | 3.3% | 2.9% |
| Total | 100% | | |

At the time the valuation was prepared, the District was invested in the Moderately Conservative Portfolio. Based on PARS' projected investment returns, adjusted for a 2.50% general inflation assumption and the District's projected benefit payments, the expected long-term return was 5.55%. The District approved 5.55% for valuation purposes.

***E. Discount Rate***

The discount rate used to measure the total OPEB liability increased from 5.45% to 5.55%. The projection of cash flows used to determine the discount rate assumed that District contributions will be made at rates equal to the actuarially determined contribution rates. Based on those assumptions, the OPEB plan's fiduciary net position was projected to be available to make all projected OPEB payments for current active and inactive employees and beneficiaries. Therefore, the long-term expected rate of return on OPEB plan investments was applied to all periods of projected benefit payments to determine the total OPEB liability.

***F. Changes of Assumptions***

In 2025, key actuarial assumptions were updated, including an increase in the discount rate from 5.45% to 5.55%, updated healthcare cost trend rates, and revised demographic, participation, and spouse coverage assumptions to reflect recent experience. These changes decreased the net OPEB liability by $24,335.

## Note 7 – Other Post-Employment Benefits (Continued)

### *G. Changes in the Net OPEB Asset*

The changes in the net OPEB Asset for the OPEB Plan are as follows:

| | Increase (Decrease) | | |
|---|---|---|---|
| | Total OPEB Liability (a) | Plan Fiduciary Net Position (b) | Net OPEB Liability/(Asset) (c) = (a) - (b) |
| Balance at June 30, 2025 | $ 1,502,690 | $ 2,515,542 | $ (1,012,852) |
| Changes recognized for the measurement period: | | | |
| Service cost | 65,669 | - | 65,669 |
| Interest cost | 84,029 | - | 84,029 |
| Difference between expected and actual experience | - | - | - |
| Assumption changes | (24,335) | - | (24,335) |
| Contribution - employer | - | 15,107 | (15,107) |
| Net investment income | - | 224,446 | (224,446) |
| Benefit payments | (53,092) | (53,092) | - |
| Net Changes during July 1, 2025 to June 30, 2026 | 72,271 | 186,461 | (114,190) |
| Balance at June 30, 2026 (Measurement Date) | $ 1,574,961 | $ 2,702,003 | $ (1,127,042) |

### *H. Sensitivity of the Net OPEB Liability (Asset) to Changes in the Discount Rate*

| | Discount Rate - 1% (4.55%) | Current Discount Rate (5.55%) | Discount Rate + 1% (6.55%) |
|---|---|---|---|
| Net OPEB Liability (Asset) | $ (941,964) | $ (1,127,042) | $ (1,419,308) |

### *I. Sensitivity of the Net OPEB Liability (Asset) to Changes in the Health Care Cost Trend Rates*

| | Healthcare Trend Rate -1 Percent | Current Healthcare Trend Rate | Healthcare Trend 1% Increase |
|---|---|---|---|
| Net OPEB Liability (Asset) | $ (1,440,239) | $ (1,127,042) | $ (900,299) |

### *J. OPEB Plan Fiduciary Net Position*

PARS issues a publicly available financial report that may be obtained from the Public Agency Retirement Services, 4350 Von Karman Ave, Newport Beach, CA 92660.

**Note 7 – Other Post-Employment Benefits (Continued)**

***K. Recognition of Deferred Outflows and Deferred Inflows of Resources***

Gains and losses related to changes in total OPEB liability and fiduciary net position are recognized in OPEB expense systematically over time. Amounts are first recognized in OPEB expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to OPEB and are to be recognized in future OPEB expense. The recognition period differs depending on the source of the gain or loss:

| | |
|---|---|
| Net difference between projected and actual earnings on OPEB plan investments | 5 years |
| All other amounts | Straight-line recognition over 10.25 years, the expected average remaining service lifetime (EARSL) of all members that are provided with benefits, determined as of the beginning of the Measurement Period. In determining the EARSL, all active, retired and inactive members are counted, with the latter two groups having 0 remaining service years. |

***L. OPEB Expense and Deferred Outflows/ (Inflows) of Resources Related to OPEB***

For the fiscal year ended June 30, 2026, the District recognized OPEB expense of $25,177. For the fiscal year ended June 30, 2026, the District reported deferred outflows and inflows of resources related to OPEB from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Changes in assumptions | $ 35,573 | $ (93,721) |
| Differences between expected and actual experience | - | (102,544) |
| Net difference between projected and actual earnings on plan investments | - | (146,675) |
| Total | $ 35,573 | $ (342,940) |

The reported deferred outflows/inflows of resources balances related to OPEB will be recognized as expense as follows:

| Fiscal Year Ending June 30 | Deferred Outflows /(Inflows) of Resources |
|---|---|
| 2027 | $ (74,325) |
| 2028 | (76,952) |
| 2029 | (60,195) |
| 2030 | (32,476) |
| 2031 | (14,575) |
| Thereafter | (48,844) |
| | $ (307,367) |

## Note 8 – Defined Benefit Pension Plan and the Net Pension Liability

### *A. Plan Description*

San Mateo County Employees' Retirement Association ("SamCERA") is a cost-sharing multiple- employer, defined benefit pension plan that provides benefits for substantially all permanent employees of the County and the District. SamCERA was founded in 1944 under the authority granted by Article XVI of the Constitution of the State of California and the County Employees' Retirement Law of 1937 (the 1937 Act). SamCERA is not subject to the provisions of the Employee Retirement Income Security Act of 1974.

Management of SamCERA is vested in the Board of Retirement consisting of nine members; and its operation is governed by the 1937 Act and the by-laws, procedures, and policies adopted by the Board of Retirement. SamCERA issues a publicly available financial report that can be obtained by writing to the San Mateo County Employees' Retirement Association, 100 Marine Parkway, Suite 125, Redwood Shores, California 94065.

### *B. Benefits Provided*

SamCERA provides service retirement, disability, and death benefits to plan members and beneficiaries based on defined benefit formulas using final average compensation, years of service, and age factors to calculate benefits payable. SamCERA has four plans that cover members classified as general, safety, or probation, and provides annual cost-of-living adjustments upon retirement to members of Plans One, Two, and Four. The benefits of Plan Three are reduced by a portion of Social Security benefits received by the member. The 1937 Act vests the County Board with the authority to initiate benefits, while Government Code Section 31592.2 empowers the Board of Retirement to provide certain ad hoc benefits when the Section 31592 reserve exceeds 1% of assets.

General members in Plans One, Two, and Four may retire at any age after 30 years of service. Safety members and Probation members may retire at any age after 20 years of service. A member who leaves County service may withdraw his or her contributions, plus any accumulated interest. Members with five years of service, permanent part-time employees with five years of full-time service, or non- contributory members (Plan Three) with 10 years of service, may elect a deferred retirement when terminating their employment with the County or District.

### *C. Contributions and Funding*

The 1937 Act established the basic obligations for employers and members to make contributions to the pension trust fund. The employer and member contribution rates are based on recommendations made by an independent actuary and adopted by the Board of Retirement. The participating employers are required by statutes to contribute the amounts necessary to fund the estimated benefits accruing to SamCERA members not otherwise funded by member contributions or expected investment earnings. Contribution rates are actuarially determined using the entry age normal method and consist of an amount for normal cost, the estimated amount necessary to finance benefits earned by members during the year, and an amount required to amortize the unfunded net pension liability. For the fiscal year ended June 30, 2026, the District's employer contribution was $875,799. The District's employer contribution rates for classic members were 31.12% and for PEPRA members were 25.10% of covered payroll, including 9.29% normal cost plus 15.81% contribution to the UAAL.

The District's contributions to the Plan for the measurement period ended June 30, 2025 was $827,482.

## Note 8 – Defined Benefit Pension Plan and the Net Pension Liability (Continued)

### *D. Actuarial Methods and Assumptions Used to Determine Total Pension Liability*

The June 30, 2025, the measurement date, total pension liabilities were based on the following actuarial methods and assumptions:

| *Actuarial Methods and Assumptions Used to Determine Total Pension Liability* | |
|---|---|
| Actuarial Assumptions: | |
| Valuation Date | June 30, 2025 |
| Measurement Date | June 30, 2025 |
| Actuarial Cost Method | Individual Entry Age |
| Amortization Method: | |
| Level percent or level dollar | Level percent |
| Closed, open, or layered periods | Layered |
| Amortization Period for Each Layer | 15-years |
| Asset Valuation Method: | |
| Recognition method | Fair Market Value |
| Local CPI Inflation | 2.75% |
| National CPI-U Inflation | 2.50% |
| General wage and payroll growth | 3.25% |
| Investment Rate of Return | 6.42% (with included administrative expense load of 0.17%) |

### *E. Discount Rate*

The discount rate used to measure the total pension liability was 6.42%, which is gross of administrative and other investment expenses. A long-term investment return excluding administrative and other investment expenses would have been 6.25%. Management has determined that using the higher discount rate has resulted in a slightly lower total pension liability and net pension liability and the difference was deemed immaterial to the financial statements. The long-term expected rate of return on pension plan investments was determined in which best-estimate ranges of expected future real rates (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. In determining the long-term expected rate of return, both short-term and long- term market return expectations as well as the expected pension fund cash flows were considered. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years.

The long-term expected rate of return on pension plan investments was determined using a building- block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. The table below reflects long-term expected real rate of return by asset class. The rate of return was calculated using the capital market assumptions applied to determine the discount rate and asset allocation. Real returns by asset class as shown in the following table reflect the average arithmetic real return assumptions of the Plan's investment consultants as of June 30, 2025.

## Note 8 – Defined Benefit Pension Plan and the Net Pension Liability (Continued)

### *E. Discount Rate (Continued)*

| Asset Class | Target Allocation | Long-Term Expected Rate of Return |
|---|---|---|
| Growth | | |
| Public Equity | 41.00% | 3.60% |
| Private Equity | 7.00% | 6.60% |
| Opportunistic Credit | 11.00% | 3.20% |
| Diversifying | | |
| Defensive Fixed Income | 12.50% | 1.90% |
| Absolute Return | 6.00% | 3.00% |
| Inflation Hedge | | |
| Real Estate | 9.00% | 4.80% |
| Private Real Assets | 5.00% | 5.10% |
| Public Real Assets | 3.00% | 5.10% |
| Liquidity | | |
| Cash Flow Matched | 4.50% | 1.50% |
| Cash & Cash Overlay | 1.00% | 1.40% |
| Total | 100.00% | |

### *F. District Proportionate Share of the Net Pension Liability*

| | Plan Total Pension Liability | Plan Fiduciary Net Position | Plan Net Pension Liability |
|---|---|---|---|
| Balance at June 30, 2024 (Measurement Date) | $ 29,251,894 | $ 26,127,702 | $ 3,124,192 |
| Balance at June 30, 2025 (Measurement Date) | 33,156,240 | 31,533,099 | 1,623,141 |
| Change | $ 3,904,346 | $ 5,405,397 | $ (1,501,051) |

The District's proportionate share of the net pension liability changed between fiscal years as follows:

| | District Percentage |
|---|---|
| Balance at June 30, 2024 (Measurement Date) | 0.4031% |
| Balance at June 30, 2025 (Measurement Date) | 0.4371% |
| Change in Plan Net Pension Liability Percentage | 0.0340% |

The following presents the net pension liability of the Plan as of the measurement date, calculated using the discount rate of 6.42%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (5.42%) or 1 percentage-point higher (7.42%) than the current rate:

### *G. Sensitivity of the Net Pension Liability to Changes in the Discount Rate*

| | Plan's Net Pension Liability | | |
|---|---|---|---|
| Description | Discount Rate -1% 5.42% | Current Discount Rate 6.42% | Discount Rate +1% 7.42% |
| Total pension liability | $ 8,665,107,267 | $ 7,585,125,271 | $ 6,705,946,509 |
| Fiduciary net position | 7,213,800,664 | 7,213,800,664 | 7,213,800,664 |
| Net pension liability | 1,451,306,603 | 371,324,607 | (507,854,155) |
| Net pension liability - District share 0.4371% | $ 6,343,978 | $ 1,623,141 | $ (2,219,941) |

## Note 8 – Defined Benefit Pension Plan and the Net Pension Liability (Continued)

### *H. Pension Expense*

For the measurement period ending June 30, 2025, the District incurred pension expense of $830,188 as follows:

| | Plan's Pension Expense | District's Pension Expense @ 0.4371% |
|---|---|---|
| Pension expense: | | |
| Service cost | $ 146,887,431 | $ 642,077 |
| Interest on the total pension liability | 464,477,071 | 2,030,331 |
| Administrative expenses and other on-investment expenses | 9,712,620 | 42,456 |
| Member contributions | (88,535,780) | (387,009) |
| Expected investment return, net of expense | (415,342,217) | (1,815,552) |
| Recognition of Deferred Outflows/inflows: | | |
| Recognition of economic/demographic gains (losses) | 85,870,807 | 375,360 |
| Recognition of assumptions changes or inputs | 39,508,126 | 172,699 |
| Recognition of net investment gains(losses) | (107,416,496) | (469,541) |
| Amortization of employer specific deferred outflows/inflows | N/A | 239,367 |
| Total pension expense | $ 135,161,562 | $ 830,188 |

### *I. Deferred Outflows and Deferred Inflows of Resources Related to Pensions*

As of June 30, 2026, the District has deferred outflows and deferred inflows of resources related to pensions as follows:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Employer contributions to pension plan made after the measurement date | $ 875,799 | $ - |
| Changes in proportion and differences between employer contributions and proportionate share of contributions | 504,215 | (32,812) |
| Changes of assumptions | 172,699 | - |
| Net differences between projected and actual earnings | - | (910,944) |
| Differences between expected and actual economic experience | 569,745 | - |
| Total Deferred Outflows/(Inflows) of Resources | $ 2,122,458 | $ (943,756) |

The District will recognize $875,799 reported as deferred outflows of resources related to pensions resulting from the District's contributions subsequent to the measurement date as a reduction of the net pension liability in the fiscal year ending June 30, 2027.

Other amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in future pension expense as follows:

| Fiscal Year Ending June 30 | Deferred Outflows /(Inflows) of Resources |
|---|---|
| 2027 | $ 965,840 |
| 2028 | 17,070 |
| 2029 | (381,430) |
| 2030 | (298,577) |
| | $ 302,903 |

## Note 9 – Net Investment in Capital Assets

Net investment in capital assets as of June 30, 2026 consisted of the following:

| Description | Balance |
|---|---|
| Capital assets - not being depreciated/amortized | $ 5,494,433 |
| Capital assets - being depreciated and amortized, net | 5,950,668 |
| Capital project related payables | (572,932) |
| Long-term debt - current portion | (273,772) |
| Long-term debt - noncurrent portion | (2,791,543) |
| **Total net investment in capital assets** | $ 7,806,854 |

## Note 10 – Fund Balance

A detailed schedule of fund balances and their funding composition at June 30, 2026 is as follows:

| | General Fund | Capital Projects Fund | Total |
|---|---|---|---|
| Nonspendable: | | | |
| Materials and supplies inventory | $ 127,914 | $ - | $ 127,914 |
| Prepaid items | 25,151 | - | 25,151 |
| Subtotal | 153,065 | - | 153,065 |
| Restricted: | | | |
| Restricted for pension contributions | 146,162 | - | 146,162 |
| Subtotal | 146,162 | - | 146,162 |
| Committed: | | | |
| Public health emergency | 200,000 | - | 200,000 |
| Natural disaster emergency | 200,000 | - | 200,000 |
| Subtotal | 400,000 | - | 400,000 |
| Assigned: | | | |
| Real Property Reserve | 7,864,670 | - | 7,864,670 |
| Reserve for specified capital outlay - equipment replacement | - | 361,509 | 361,509 |
| Subtotal | 7,864,670 | 361,509 | 8,226,179 |
| Unassigned | 3,577,794 | - | 3,577,794 |
| Total | $ 12,141,691 | $ 361,509 | $ 12,503,200 |

## Note 11 – Deferred Compensation Savings Plan

For the benefit of its employees, the District participates in a 457 Deferred Compensation Program. The purpose of this Program is to provide deferred compensation for public employees that elect to participate in the Program. Generally, eligible employees may defer receipt of a portion of their salary until termination, retirement, death or unforeseeable emergency. Until the funds are paid or otherwise made available to the employee, the employee is not obligated to report the deferred salary for income tax purposes.

Federal law requires deferred compensation assets to be held in trust for the exclusive benefit of the participants. Accordingly, the District is in compliance with this legislation. Therefore, these assets are not the legal property of the District and are not subject to claims of the District's general creditors.

**Note 11 – Deferred Compensation Savings Plan (Continued)**

In the year 2021, The District evaluated the requirements of GASB Statement No. 84, *Fiduciary Activities* and GASB Statement No. 97, *Certain Component Unit Criteria, and Accounting and Financial Reporting for Internal Revenue Code Section 457 Deferred Compensation Plans* and determined that plan didn't meet the criteria to be reported as a fiduciary activity, as required by the above mentioned GASB Statements. Moreover, the plan is classified as other employee benefits for financial reporting purposes.

As of June 30, 2026, the amount held by the Trustee for the District employees is $3,312,195.

**Note 12 – Risk Management**

*Self-Insurance and Joint Powers Agency*

The District participates with other districts in a joint venture under a joint powers agreement, which established the Vector Control Joint Powers Agency (VCJPA). The relationship between the District and the VCJPA is such that the VCJPA is not a component unit of the District for financial reporting purposes.

The VCJPA is a consortium of thirty-four districts located throughout California. It was established under the provisions of California Government Code Section 6500 et seq. The VCJPA is governed by a Board of Directors, which meets 4-5 times per year, consisting of one member from each of the four regions (Coastal, Sacramento Valley, San Joaquin Valley, and Southern California) and two members from the Trustee Advisory Council.

The District is covered for the first $1,000,000 of each general liability claim and $500,000 of each workers' compensation claim through the VCJPA. The District has the right to receive dividends or the obligation to pay assessments based on a formula, which, among other expenses, charges the District's account for liability losses and workers' compensation losses under their individual self-insured retention (SIR). The VCJPA participates in an excess pool that provides general liability coverage of $29,500,000 per occurrence in excess of $1,000,000.

The VCJPA also participates in an excess pool that provides workers' compensation coverage up to statutory limits in excess of $500,000.

The District's share of the VCJPA's Members Trust Fund and Property Contingency Fund balance as of June 30, 2026, totaled $553,142. The balance includes interest earnings and may be withdrawn upon leaving the plan with a sixty-day notice. At the termination of the joint powers agreement and after all claims have been settled, any excess or deficit will be divided among the districts in accordance with its governing documents.

**Note 13 – Contingency**

*Litigation*

In the ordinary course of operations, the District is subject to claims and litigation from outside parties. After consultation with legal counsel, management believes the ultimate outcome of such matters will not materially affect the District's financial position.

**Note 14 – Subsequent Event**

On October 14, 2026, the District's Board of Trustees adopted Resolution No. M-007-26, conditionally authorizing lease financing of up to $5,000,000 through U.S. Bancorp Government Leasing & Finance, Inc. for improvements to the North Carolan Avenue facility, using a leaseback of the Rollins Road property. Proposed terms include a 4.98% interest rate, a 15-year repayment period, and semiannual payments beginning May 1, 2027. Closing is anticipated on November 4, 2026, with net proceeds of $4,950,000 after $50,000 in issuance costs, subject to final legal review and closing conditions.

*This page intentionally left blank.*

**REQUIRED SUPPLEMENTARY INFORMATION**
**(UNAUDITED)**

# San Mateo County Mosquito and Vector Control District
## Required Supplementary Information (Unaudited)
## Budgetary Comparison Schedule - General Fund
## For the Year Ended June 30, 2026

| | Budgeted Amounts | | Variance with Original Budget over (under) Final Budget | Actual Amounts | Variance with Final Budget over (under) Actual Amounts |
|---|---|---|---|---|---|
| | Original | Final | | | |
| **REVENUES:** | | | | | |
| Service abatement revenue | $ 129,681 | $ 129,681 | $ - | $ 175,584 | $ 45,903 |
| Special benefit assessment | 2,304,326 | 2,304,326 | - | 2,313,036 | 8,710 |
| Special mosquito control tax | 489,379 | 489,379 | - | 489,204 | (175) |
| Property taxes | 3,934,906 | 3,934,906 | - | 3,963,048 | 28,142 |
| Other tax revenues | 842,000 | 842,000 | - | 1,033,247 | 191,247 |
| Investment earnings | 275,000 | 275,000 | - | 421,041 | 146,041 |
| Other revenues | 209,000 | 209,000 | - | 62,709 | (146,291) |
| **Total revenues** | 8,184,292 | 8,184,292 | - | 8,457,869 | 273,577 |
| **EXPENDITURES:** | | | | | |
| Mosquito and vector control | | | | | |
| Salaries and wages | 3,655,246 | 3,636,246 | 19,000 | 3,628,022 | 8,224 |
| Employee benefits | 1,605,232 | 1,787,924 | (182,692) | 1,611,131 | 176,793 |
| Materials and services | 1,571,469 | 1,584,469 | (13,000) | 1,510,774 | 73,695 |
| Capital outlay | 80,000 | 80,000 | - | 38,881 | 41,119 |
| Debt service: | | | | | |
| Principal | 225,721 | 225,721 | - | 225,721 | - |
| Interest | 92,373 | 92,373 | - | 92,373 | - |
| **Total expenditures** | 7,230,041 | 7,406,733 | (176,692) | 7,106,902 | 299,831 |
| **EXCESS OF REVENUES OVER (UNDER) EXPENDITURES** | 954,251 | 777,559 | 176,692 | 1,350,967 | 573,408 |
| **OTHER FINANCING SOURCES (USES):** | | | | | |
| Transfers out | - | - | - | (1,108,893) | (1,108,893) |
| Inception of lease | 38,881 | 38,881 | - | 38,881 | - |
| **Total other financing (uses)** | 38,881 | 38,881 | - | (1,070,012) | (1,108,893) |
| **NET CHANGE IN FUND BALANCE** | $ 993,132 | $ 816,440 | $ 176,692 | 280,955 | $ (535,485) |
| **FUND BALANCE:** | | | | | |
| Beginning of year | | | | 11,860,736 | |
| End of year | | | | $ 12,141,691 | |

See accompanying notes to required supplementary information

**General Fund**

Original Budget Compared with Final Budget

The District increased total expenditure appropriations by $176,692 during the year. The amendments primarily increased appropriations for employee benefits and materials and services, partially offset by a decrease in appropriations for salaries and wages.

Final Budget Compared with Actual Results

Other tax revenues exceeded the final budget by $191,247, primarily because excess Educational Revenue Augmentation Fund distributions and redevelopment revenues exceeded the District's conservative budget estimates.

Investment earnings exceeded the final budget by $146,041, reflecting conservative budget estimates and earnings from California CLASS investments. Lower capital project spending also increased the funds available for investment during the year.

Other revenues were $146,291 below the final budget, primarily because anticipated grant revenue was not realized during the year. The District expects to rebudget this revenue for fiscal year 2026-27.

Employee benefits and materials and services expenditures were $176,793 and $73,695 below the final budget, respectively, as expenditures for these categories were lower than anticipated.

Transfers out exceeded the final budget by $1,108,893 due to a transfer to the Capital Projects Fund to fund current-year capital project activity. The transfer was not included in the original or final budget.

# San Mateo County Mosquito and Vector Control District
## Required Supplementary Information (Unaudited) (Continued)
## Schedule of Proportionate Share of Net Pension Liability
## For the Year Ended June 30, 2026

**Last Ten Fiscal Years**

| **Measurement period** | 2015-16 | 2016-17 | 2017-18 | 2018-19 | 2019-20 |
|---|---|---|---|---|---|
| **Proportion of the net pension liability** | 0.3200% | 0.3500% | 0.2600% | 0.2400% | 0.1372% |
| **Proportion share of the net pension liability** | $ 2,280,813 | $ 2,020,874 | $ 1,269,703 | $ 1,478,655 | $ 1,206,995 |
| **Covered payroll** | $ 1,736,147 | $ 1,899,298 | $ 1,939,368 | $ 1,900,138 | $ 2,255,787 |
| **Proportionate Share of the net pension liability as percentage of covered payroll** | 131.37% | 106.40% | 65.47% | 77.82% | 53.51% |
| **Plan fiduciary net position as a percentage of the total pension liability** | 83.25% | 87.49% | 89.96% | 88.46% | 84.46% |

**Notes to Schedule:**

*Changes of assumptions:*

In 2018, there were changes in assumptions primarily from adjusting the assumed investment return, price inflation, and general wage increase downward, modifying the mortality assumption, and adding a projection scale to reflect gradual year-to-year increase in mortality that is expected to occur in the future.

In 2020, there were changes in assumptions resulted mainly from downward adjustments to the assumed investment rate, price inflation, and general wage increases.

In 2021, changes resulted mainly from changes in demographic assumptions based on results from the latest Triennial.

In 2022, assumed investment return was lowered to 6.25% from 6.5% the previous year.

In 2023, 2024, 2025 and 2026, there were no changes of assumptions.

# San Mateo County Mosquito and Vector Control District
## Required Supplementary Information (Unaudited) (Continued)
## Schedule of Proportionate Share of Net Pension Liability (Continued)
## For the Year Ended June 30, 2026

**Last Ten Fiscal Years**

| Measurement period | 2020-21 | 2021-22 | 2022-23 | 2023-24 | 2024-25 |
|---|---|---|---|---|---|
| **Proportion of the net pension liability** | 0.1206% | 0.1209% | 0.1331% | 0.4031% | 0.4371% |
| **Proportion share of the net pension liability** | $ 129,840 | $ 891,498 | $ 1,167,401 | $ 3,124,192 | $ 1,623,141 |
| **Covered payroll** | $ 2,249,212 | $ 2,275,742 | $ 2,633,599 | $ 2,851,869 | $ 2,970,522 |
| **Proportionate Share of the net pension liability as percentage of covered payroll** | 5.77% | 39.17% | 44.33% | 109.55% | 54.64% |
| **Plan fiduciary net position as a percentage of the total pension liability** | 98.23% | 88.46% | 87.26% | 89.32% | 95.10% |

# San Mateo County Mosquito and Vector Control District
## Required Supplementary Information (Unaudited) (Continued)
## Schedule of Contributions - Pension
## For the Year Ended June 30, 2026

**Last Ten Fiscal Years**

| Fiscal Year | 2016-17 | 2017-18 | 2018-19 | 2019-20 | 2020-21 |
|---|---|---|---|---|---|
| Contractually required contribution (actuarially) | $ 572,799 | $ 467,435 | $ 466,391 | $ 282,989 | $ 281,349 |
| Contribution in relation to the actuarially determined contributions | (822,799) | (467,435) | (466,391) | (282,989) | (281,349) |
| Contribution deficiency (excess) | $ (250,000) | $ - | $ - | $ - | $ - |
| Covered payroll | $ 1,899,298 | $ 1,939,368 | $ 1,900,138 | $ 2,255,787 | $ 2,249,212 |
| Contributions as a percentage of covered payroll | 43.32% | 24.10% | 24.55% | 12.55% | 12.51% |
| Valuation date: | 6/30/2015 | 6/30/2016 | 6/30/2018 | 6/30/2019 | 6/30/2020 |

**Notes to Schedule:**

Methods and assumptions used to determine contribution rates:

| | |
|---|---|
| Valuation Date | June 30, 2025 |
| Actuarial cost method | Entry Age Normal |
| Amortization method | Level Percent of Payroll |
| Amortization period | The Unfunded Actuarial Accrued Liability (UAAL) is amortized as a level percentage of the projected salaries of present and future members of SamCERA over a 15-year period beginning July 1, 2025. This is commonly referred to as a "closed amortization method." Actuarial gains and losses for periods after the June 30, 2024 valuation are amortized over their own closed 15-year periods from the respective dates the new contribution layers are effective. |
| Asset Valuation Method | The actuarial value of assets recognizes asset gains and losses over 10 consecutive six-month periods. Gains and losses from a given period offset prior period losses and gains before determining if a gain or loss for the given period remains to be recognized over 10 six-month periods. |
| Inflation | 2.75% |
| Payroll Growth | 3.25% |
| Investment Rate of Return | 6.25%, net of investment and administrative expenses |

# San Mateo County Mosquito and Vector Control District
## Required Supplementary Information (Unaudited) (Continued)
## Schedule of Plan Contributions - Pension (Continued)
## For the Year Ended June 30, 2026

**Last Ten Fiscal Years**

| Fiscal Year | 2021-22 | 2022-23 | 2023-24 | 2024-25 | 2025-26 |
|---|---|---|---|---|---|
| Contractually required contribution (actuarially) | $ 283,877 | $ 317,002 | $ 695,362 | $ 820,802 | $ 875,799 |
| Contribution in relation to the actuarially determined contributions | (283,877) | (317,002) | (695,362) | (820,802) | (875,799) |
| Contribution deficiency (excess) | $ - | $ - | $ - | $ - | $ - |
| Covered payroll | $ 2,275,742 | $ 2,633,599 | $ 2,851,869 | $ 2,970,522 | $ 3,213,415 |
| Contributions as a percentage of covered payroll | 12.47% | 12.04% | 24.38% | 27.63% | 27.25% |
| Valuation date: | 6/30/2021 | 6/30/2022 | 6/30/2023 | 6/30/2024 | 6/30/2025 |

# San Mateo County Mosquito and Vector Control District
## Required Supplementary Information (Unaudited) (Continued)
## Schedule of Changes in the Net OPEB Liability and Related Ratios
## For the Year Ended June 30, 2026

**Last Ten Fiscal Years***

| Measurement period | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|---|---|---|---|---|
| **Total OPEB liability** | | | | | |
| Service Cost | $ 69,518 | $ 71,778 | $ 69,266 | $ 69,445 | $ 68,783 |
| Interest on the total OPEB liability | 59,296 | 65,233 | 55,890 | 59,368 | 63,977 |
| Differences between expected and actual experience | - | (180,473) | - | (27,924) | - |
| Changes of assumptions | - | 39,426 | (21,357) | 58,731 | - |
| Benefit payments, including refunds of employee contributions | (28,143) | (23,844) | (36,560) | (32,282) | (49,054) |
| **Net change in total OPEB liability** | 100,671 | (27,880) | 67,239 | 127,338 | 83,706 |
| **Total OPEB liability - beginning** | 994,032 | 1,094,703 | 1,066,823 | 1,134,062 | 1,261,400 |
| **Total OPEB liability - ending (a)** | $ 1,094,703 | $ 1,066,823 | $ 1,134,062 | $ 1,261,400 | $ 1,345,106 |
| **OPEB fiduciary net position** | | | | | |
| Contributions - employer | $ 2,789 | $ 5,821 | $ 7,855 | $ - | $ - |
| Net investment income | 127,876 | 136,431 | 86,222 | 303,935 | (307,401) |
| Benefit payments, including refunds of employee contributions | (27,339) | (23,844) | (36,560) | (32,282) | (49,054) |
| Administrative expense | (11,471) | - | - | - | - |
| Other | - | - | - | - | - |
| **Net change in plan fiduciary net position** | 91,855 | 118,408 | 57,517 | 271,653 | (356,455) |
| **Plan fiduciary net position - beginning** | 1,968,917 | 2,060,772 | 2,179,180 | 2,236,697 | 2,512,995 |
| **Prior period adjustment** | - | - | - | 4,645 | - |
| **Plan fiduciary net position - ending (b)** | $ 2,060,772 | $ 2,179,180 | $ 2,236,697 | $ 2,512,995 | $ 2,156,540 |
| **Plan net OPEB liability (asset) - ending (a) - (b)** | $ (966,069) | $ (1,112,357) | $ (1,102,635) | $ (1,251,595) | $ (811,434) |
| **Plan fiduciary net position as a percentage of the total OPEB liability (asset)** | 188.25% | 204.27% | 197.23% | 199.22% | 160.32% |
| **Covered payroll** | $ 1,854,957 | $ 1,896,546 | $ 2,255,787 | $ 2,249,212 | $ 2,275,742 |
| **Plan net OPEB liability as a percentage of covered payroll** | -52.08% | -58.65% | -48.88% | -55.65% | -35.66% |

**Notes to Schedule:**

*Historical information is required only for measurement periods for which GASB 75 is applicable. Future years' information will be displayed up to 10 years as information becomes available.

# San Mateo County Mosquito and Vector Control District
## Required Supplementary Information (Unaudited) (Continued)
## Schedule of Changes in the Net OPEB Liability and Related Ratios (Continued)
## For the Year Ended June 30, 2026

**Last Ten Fiscal Years***

| Measurement period | 2023 | 2024 | 2025 | 2026 |
|---|---|---|---|---|
| **Total OPEB liability** | | | | |
| Service Cost | $ 70,846 | $ 73,283 | $ 75,481 | $ 65,669 |
| Interest on the total OPEB liability | 68,205 | 67,534 | 72,413 | 84,029 |
| Differences between expected and actual experience | (26,700) | - | (31,837) | - |
| Changes of assumptions | (26,929) | - | (58,267) | (24,335) |
| Benefit payments, including refunds of employee contributions | (48,028) | (37,795) | (40,622) | (53,092) |
| **Net change in total OPEB liability** | 37,394 | 103,022 | 17,168 | 72,271 |
| **Total OPEB liability - beginning** | 1,345,106 | 1,382,500 | 1,485,522 | 1,502,690 |
| **Total OPEB liability - ending (a)** | $ 1,382,500 | $ 1,485,522 | $ 1,502,690 | $ 1,574,961 |
| **OPEB fiduciary net position** | | | | |
| Contributions - employer | $ 789 | $ 1,039 | $ 3,225 | $ 15,107 |
| Net investment income | 91,647 | 179,939 | 190,068 | 224,446 |
| Benefit payments, including refunds of employee contributions | (48,028) | (37,795) | (40,622) | (53,092) |
| Administrative expense | - | - | - | - |
| Other | 10,657 | 8,376 | (293) | - |
| **Net change in plan fiduciary net position** | 55,065 | 151,559 | 152,378 | 186,461 |
| **Plan fiduciary net position - beginning** | 2,156,540 | 2,211,605 | 2,363,164 | 2,515,542 |
| **Prior period adjustment** | - | - | - | - |
| **Plan fiduciary net position - ending (b)** | $ 2,211,605 | $ 2,363,164 | $ 2,515,542 | $ 2,702,003 |
| **Plan net OPEB liability (asset) - ending (a) - (b)** | $ (829,105) | $ (877,642) | $ (1,012,852) | $ (1,127,042) |
| **Plan fiduciary net position as a percentage of the total OPEB liability (asset)** | 159.97% | 159.08% | 167.40% | 171.56% |
| **Covered payroll** | $ 2,582,745 | $ 2,855,947 | $ 2,970,522 | $ 3,187,148 |
| **Plan net OPEB liability as a percentage of covered payroll** | -32.10% | -30.73% | -34.10% | -35.36% |

**Notes to Schedule:**

*Historical information is required only for measurement periods for which GASB 75 is applicable. Future years' information will be displayed up to 10 years as information becomes available.

# San Mateo County Mosquito and Vector Control District
## Required Supplementary Information (Unaudited) (Continued)
## Schedule of OPEB Contributions
## For the Year Ended June 30, 2026

**Last Ten Fiscal Years***

| | 2018 | 2019 | 2020 | 2021 | 2022 |
|---|---|---|---|---|---|
| Actuarially determined contribution (ADC) | $ - | $ - | $ - | $ - | $ - |
| Contributions in relation to the ADC | (2,789) | (5,821) | (7,855) | - | - |
| Contribution deficiency (excess) | $ (2,789) | $ (5,821) | $ (7,855) | $ - | $ - |
| Covered payroll | $ 1,854,957 | $ 1,896,546 | $ 2,255,787 | $ 2,249,212 | $ 2,275,742 |
| Contributions as a percentage of covered payroll | 0.15% | 0.31% | 0.35% | 0.00% | 0.00% |

**Notes to Schedule:**

Methods and assumptions used to determine contribution rates:

| | |
|---|---|
| Valuation Date | June 30, 2024 |
| Actuarial cost method | Entry Age Normal |
| Amortization method/period | Level Dollar, 15 year open period |
| Asset valuation method | Market value |
| Inflation | 2.50% |
| Salary Increases | 3.00% annual increases |
| Investment Rate of Return | 5.55% |
| Healthcare cost-trend rates | 6% in Jan 2026 decreasing to 3.9% in 2075 |
| Retirement Age | 50 to 70 |
| Mortality | Based on SamCERA 2023 Experience Study |
| Mortality Improvement | MW Scale 2022 generationally |

*Historical information is required only for measurement periods for which GASB 75 is applicable. Future years' information will be displayed up to 10 years as information becomes available.

# San Mateo County Mosquito and Vector Control District
## Required Supplementary Information (Unaudited) (Continued)
## Schedule of OPEB Contributions (Continued)
## For the Year Ended June 30, 2026

**Last Ten Fiscal Years**

| | 2023 | 2024 | 2025 | 2026 |
|---|---|---|---|---|
| Actuarially determined contribution (ADC) | $ - | $ - | $ 4,137 | $ - |
| Contributions in relation to the ADC | (789) | (1,039) | (3,225) | (15,107) |
| Contribution deficiency (excess) | $ (789) | $ (1,039) | $ 912 | $ (15,107) |
| Covered payroll | $ 2,582,745 | $ 2,855,947 | $ 2,970,522 | $ 3,187,148 |
| Contributions as a percentage of covered payroll | 0.03% | 0.04% | 0.11% | 0.47% |

*This page intentionally left blank.*

**SUPPLEMENTARY INFORMATION**

***This page intentionally left blank.***

# San Mateo County Mosquito and Vector Control District
## Schedule of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual
## Capital Projects Fund
## For the Year Ended June 30, 2026

| | Budgeted Amounts | | Variance with Original Budget over (under) | Actual | Variance with Final Budget over (under) |
|---|---|---|---|---|---|
| | Original | Final | Final Budget | Amounts | Actual Amounts |
| **REVENUES:** | | | | | |
| Investment earnings | $ 24,000 | $ 24,000 | $ - | $ 6,981 | $ (17,019) |
| **Total Revenues** | 24,000 | 24,000 | - | 6,981 | (17,019) |
| **EXPENDITURES:** | | | | | |
| Capital outlay | 8,156,587 | 8,156,587 | - | 839,934 | 7,316,653 |
| Debt service: | | | - | | |
| Principal | 48,591 | 48,591 | - | 48,591 | - |
| Interest and fiscal charges | 771 | 771 | - | 771 | - |
| **Total Expenditures** | 8,205,949 | 8,205,949 | - | 889,296 | 7,316,653 |
| **EXCESS OF REVENUES OVER (UNDER) EXPENDITURES** | (8,181,949) | (8,181,949) | - | (882,315) | 7,299,634 |
| **OTHER FINANCING SOURCES:** | | | | | |
| Transfers in | - | - | - | 1,108,893 | 1,108,893 |
| **Total other financing sources** | - | - | - | 1,108,893 | 1,108,893 |
| **NET CHANGE IN FUND BALANCE** | $ (8,181,949) | $ (8,181,949) | $ - | 226,578 | $ 8,408,527 |
| **FUND BALANCE:** | | | | | |
| Beginning of year | | | | 134,931 | |
| End of year | | | | $ 361,509 | |

*This page intentionally left blank.*

**STATISTICAL SECTION**
**(Unaudited)**

***This page intentionally left blank.***

# San Mateo County Mosquito and Vector Control District
## Statistical Section Overview
## (Unaudited)

This part of the District's Annual Comprehensive Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

**Financial Trends**

This segment contains trend information to help the reader understand how the District's financial performance and has changed over time.

**Revenue Capacity**

This segment includes information to help the reader assess the District's most significant local revenue source, property tax.

**Debt Capacity**

This segment presents information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.

**Demographic and Economic Information**

This segment depicts demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.

**Operating Information**

This segment displays service and capital asset data to help the reader understand how the information in the District's financial report relates to the services the County provides and the activities it performs.

# San Mateo County Mosquito and Vector Control District
## Net Position by Component
## Last 10 Fiscal Years

| | Fiscal Year | | | | |
|---|---|---|---|---|---|
| | 2026 | 2025 | 2024* | 2023 | 2022 |
| Governmental Actities | | | | | |
| Net Investment in Capital Assets | $ 7,806,854 | $ 7,615,007 | $ 7,025,217 | $ 6,854,060 | $ 6,634,958 |
| Restricted For Pension Contributions/OPEB | 1,273,204 | 1,147,244 | 981,943 | 114,879 | 110,183 |
| Unrestricted | 11,437,959 | 10,484,945 | 10,457,920 | 9,909,523 | 8,786,771 |
| Total Governmental Actiities Net Position | $ 20,518,017 | $ 19,247,196 | $ 18,465,080 | $ 16,878,462 | $ 15,531,912 |
| Primary Government | | | | | |
| Net Investment in Capital Assets | $ 7,806,854 | $ 7,615,007 | $ 7,025,217 | $ 6,854,060 | $ 6,634,958 |
| Restricted For Pension Contributions | 1,273,204 | 1,147,244 | 981,943 | 114,879 | 110,183 |
| Unrestricted | 11,437,959 | 10,484,945 | 10,457,920 | 9,909,523 | 8,786,771 |
| Total Primary Government Net Position | $ 20,518,017 | $ 19,247,196 | $ 18,465,080 | $ 16,878,462 | $ 15,531,912 |

* FY 2024 net investment in capital assets was restated as a result of a prior-period adjustment, and unrestricted net position was restated due to the implementation of GASB Statement No. 101.

Source: District Financial Statements

# San Mateo County Mosquito and Vector Control District
## Net Position by Component (Continued)
## Last 10 Fiscal Years

| | Fiscal Year | | | | |
|---|---|---|---|---|---|
| | 2021 | 2020 | 2019 | 2018 | 2017 |
| Governmental Actities | | | | | |
| Net Investment in Capital Assets | $ 2,966,949 | $ 2,519,614 | $ 3,774,486 | $ 3,837,426 | $ 4,042,531 |
| Restricted For Pension Contributions/OPEB | 125,133 | 110,425 | - | - | - |
| Unrestricted | 11,123,237 | 10,675,431 | 7,940,144 | 6,856,683 | 6,337,747 |
| Total Governmental Actiities Net Position | $ 14,215,319 | $ 13,305,470 | $ 11,714,630 | $ 10,694,109 | $ 10,380,278 |
| Primary Government | | | | | |
| Net Investment in Capital Assets | $ 2,966,949 | $ 2,519,614 | $ 3,774,486 | $ 3,837,426 | $ 4,042,531 |
| Restricted For Pension Contributions | 125,133 | 110,425 | - | - | - |
| Unrestricted | 11,123,237 | 10,675,431 | 7,940,144 | 6,856,683 | 6,337,747 |
| Total Primary Government Net Position | $ 14,215,319 | $ 13,305,470 | $ 11,714,630 | $ 10,694,109 | $ 10,380,278 |

Source: District Financial Statements

# San Mateo County Mosquito and Vector Control District
## Changes in Net Position
## Last 10 Fiscal Years

| | Fiscal Year | | | | |
|---|---|---|---|---|---|
| | 2026 | 2025 | 2024* | 2023 | 2022 |
| Net Position, Beginning of Year | $ 19,247,196 | $ 18,465,080 | $ 16,933,782 | $ 15,531,912 | $ 14,215,319 |
| Net Position Restatement** | - | - | - | - | - |
| Restated Net Position | 19,247,196 | 18,465,080 | 16,933,782 | 15,531,912 | 14,215,319 |
| Charges for Services | 175,584 | 96,147 | 178,946 | 196,867 | 276,456 |
| Service Abatement & Benefit Assmt. | 2,802,242 | 2,737,408 | 2,310,043 | 2,213,709 | 2,210,858 |
| General Revenue | | | | | |
| Taxes | 4,996,296 | 4,664,211 | 4,495,609 | 4,238,155 | 3,958,021 |
| Investment Earnings | 428,022 | 586,200 | 621,023 | 186,772 | (272,008) |
| Other Revenues | 101,589 | 150,688 | 40,153 | 18,787 | 59,092 |
| Gain On Disposal of Assets | - | - | - | - | - |
| Total General Revenue | 5,525,907 | 5,401,099 | 5,156,785 | 4,443,714 | 3,745,105 |
| Total Revenue | 8,503,733 | 8,234,654 | 7,645,774 | 6,854,290 | 6,232,419 |
| Total Expenses | 7,232,912 | 7,452,538 | 6,141,642 | 5,452,420 | 4,915,826 |
| Change in Net Position | 1,270,821 | 782,116 | 1,504,132 | 1,401,870 | 1,316,593 |
| Net Position Restatement** | - | - | 27,166 | - | - |
| Net Position, End of Year | $ 20,518,017 | $ 19,247,196 | $ 18,465,080 | $ 16,933,782 | $ 15,531,912 |

*2024 balances were restated due to GASB 101 implementation and error corrections.
** Prior Period position restatement in FY 17-18 was due to implementation of GASB 75.

Source: District Financial Statements

# San Mateo County Mosquito and Vector Control District
## Changes in Net Position (Continued)
## Last 10 Fiscal Years

| | Fiscal Year | | | | |
|---|---|---|---|---|---|
| | 2021 | 2020 | 2019 | 2018 | 2017 |
| Net Position, Beginning of Year | $ 13,305,470 | $ 11,714,830 | $ 10,694,109 | $ 10,380,278 | $ 10,154,812 |
| Net Position Restatement** | - | - | - | (242) | - |
| Restated Net Position | 13,305,470 | 11,714,830 | 10,694,109 | 10,380,036 | 10,154,812 |
| Charges for Services | 242,504 | 241,271 | 233,273 | 273,725 | 267,332 |
| Service Abatement & Benefit Assmt. | 2,142,695 | 2,113,152 | 2,128,402 | 2,092,299 | 1,986,021 |
| General Revenue | | | | | |
| Taxes | 3,651,017 | 3,477,414 | 3,263,495 | 2,951,298 | 2,688,885 |
| Investment Earnings | (22,605) | 363,015 | 150,110 | 65,816 | 75,861 |
| Other Revenues | 41,630 | 63,315 | 48,562 | 87,331 | 15,105 |
| Gain On Disposal of Assets | - | 792,569 | - | - | - |
| Total General Revenue | 3,670,042 | 4,696,313 | 3,462,167 | 3,104,445 | 2,779,851 |
| Total Revenue | 6,055,241 | 7,050,736 | 5,823,842 | 5,470,469 | 5,033,204 |
| Total Expenses | 5,145,392 | 5,460,096 | 4,803,121 | 5,156,396 | 4,807,738 |
| Change in Net Position | 909,849 | 1,590,640 | 1,020,721 | 314,073 | 225,466 |
| Net Position Restatement** | - | - | - | - | - |
| Net Position, End of Year | $ 14,215,319 | $ 13,305,470 | $ 11,714,830 | $ 10,694,109 | $ 10,380,278 |

** Prior Period position restatement in FY 17-18 was due to implementation of GASB 75.

Source: District Financial Statements

# San Mateo County Mosquito and Vector Control District
## Fund Balances of Governmental Funds
## Last 10 Fiscal Years

| | Fiscal Year | | | | |
|---|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 | 2022 |
| **General Fund** | | | | | |
| Nonspendable | $ 153,065 | $ 190,746 | $ 210,345 | $ 192,443 | $ 202,674 |
| Restricted | 146,162 | 134,392 | 124,363 | 114,879 | 110,183 |
| Committed | 400,000 | 200,000 | 400,000 | 800,000 | 800,000 |
| Assigned | 7,864,670 | 6,084,670 | 5,384,670 | 4,084,670 | 2,784,670 |
| Unassigned | 3,577,794 | 5,250,928 | 4,340,714 | 3,874,582 | 4,104,060 |
| Total Fund Balance | $ 12,141,691 | $ 11,860,736 | $ 10,460,092 | $ 9,066,574 | $ 8,001,587 |
| **Capital Projects Fund** | | | | | |
| Assigned | $ 361,509 | $ 134,931 | $ 678,478 | $ 754,020 | $ 749,944 |
| Total Fund Balance | $ 361,509 | $ 134,931 | $ 678,478 | $ 754,020 | $ 749,944 |
| **Total Governmental Funds** | | | | | |
| Nonspendable | $ 153,065 | $ 190,746 | $ 210,345 | $ 192,443 | $ 202,674 |
| Restricted | 146,162 | 134,392 | 124,363 | 114,879 | 110,183 |
| Committed | 400,000 | 200,000 | 400,000 | 800,000 | 800,000 |
| Assigned | 8,226,179 | 6,219,601 | 6,063,148 | 4,838,690 | 3,534,614 |
| Unassigned | 3,577,794 | 5,250,928 | 4,340,714 | 3,874,582 | 4,104,060 |
| Total Fund Balance | $ 12,503,200 | $ 11,995,667 | $ 11,138,570 | $ 9,820,594 | $ 8,751,531 |

* Capital Projects Fund did not exist prior to FY 2018-19.

Source: District Financial Statements

# San Mateo County Mosquito and Vector Control District
## Fund Balances of Governmental Funds (Continued)
## Last 10 Fiscal Years

| | Fiscal Year | | | | |
|---|---|---|---|---|---|
| | 2021 | 2020 | 2019 | 2018 | 2017* |
| **General Fund** | | | | | |
| Nonspendable | $ 179,502 | $ 169,061 | $ 179,073 | $ 106,290 | $ 554,323 |
| Restricted | 125,133 | 110,425 | 105,707 | - | - |
| Committed | 800,000 | 800,000 | 800,000 | 800,000 | 241,061 |
| Assigned | 5,500,000 | 4,750,000 | 2,745,567 | 1,650,000 | 2,610,000 |
| Unassigned | 3,655,744 | 3,864,573 | 3,325,759 | 3,308,140 | 1,535,947 |
| Total Fund Balance | $ 10,260,379 | $ 9,694,059 | $ 7,156,106 | $ 5,864,430 | $ 4,941,331 |
| **Capital Projects Fund** | | | | | |
| Assigned | $ 1,022,269 | $ 913,273 | $ 745,567 | $ - | $ - |
| Total Fund Balance | $ 1,022,269 | $ 913,273 | $ 745,567 | $ - | $ - |
| **Total Governmental Funds** | | | | | |
| Nonspendable | $ 179,502 | $ 169,061 | $ 179,073 | $ 106,290 | $ 554,323 |
| Restricted | 125,133 | 110,425 | 105,707 | - | - |
| Committed | 800,000 | 800,000 | 800,000 | 800,000 | 241,061 |
| Assigned | 6,522,269 | 5,663,273 | 3,491,134 | 1,650,000 | 2,610,000 |
| Unassigned | 3,655,744 | 3,864,573 | 3,325,759 | 3,308,140 | 1,535,947 |
| Total Fund Balance | $ 11,282,648 | $ 10,607,332 | $ 7,901,673 | $ 5,864,430 | $ 4,941,331 |

* Capital Projects Fund did not exist prior to FY 2018-19.

Source: District Financial Statements

# San Mateo County Mosquito and Vector Control District
## Changes in Fund Balances of Governmental Funds
## Last 10 Fiscal Years

| | Fiscal Year | | | | |
|---|---|---|---|---|---|
| | 2026 | 2025 | 2024 | 2023 | 2022 |
| Beginning Fund Balance | $ 11,995,667 | $ 11,138,570 | $ 9,820,594 | $ 8,751,531 | $ 11,282,648 |
| Revenues | | | | | |
| Service Abatement Revenue | $ 175,584 | $ 96,147 | $ 178,946 | $ 196,867 | $ 276,456 |
| Special Benefit Assessment | 2,313,036 | 2,248,040 | 1,820,829 | 1,724,614 | 1,631,961 |
| Special Benefit Control Tax | 489,204 | 489,368 | 489,214 | 489,095 | 487,599 |
| Property Taxes | 3,963,048 | 3,718,435 | 3,573,660 | 3,409,441 | 3,103,640 |
| Other Tax Revenue | 1,033,247 | 945,776 | 921,949 | 828,713 | 854,380 |
| Investment Earnings | 428,022 | 586,200 | 621,023 | 186,772 | (272,008) |
| Other Revenue | 62,709 | 150,688 | 40,153 | 18,787 | 150,391 |
| Proceeds From Sale of Property | - | - | - | - | - |
| Capital Lease Financing | - | - | - | - | - |
| Total Revenue | 8,464,850 | 8,234,654 | 7,645,774 | 6,854,289 | 6,232,419 |
| Other Financing Sources (Uses) | 38,881 | - | - | 22,641 | 3,846,475 |
| Expenditures | | | | | |
| Salaries & Benefits | 5,239,153 | 4,921,751 | 4,578,778 | 3,896,720 | 3,452,317 |
| Materials and Supplies | 1,510,774 | 1,297,489 | 1,295,676 | 1,264,646 | 1,332,066 |
| Capital Outlay | 878,815 | 792,804 | 105,200 | 287,473 | 7,780,475 |
| Debt Service | | | | | |
| Principal | 274,312 | 262,745 | 239,599 | 234,161 | 23,001 |
| Interest | 93,144 | 102,768 | 108,545 | 124,867 | 22,152 |
| Total Debt Service | 367,456 | 365,513 | 348,144 | 359,028 | 45,153 |
| Total Expenditures | 7,996,198 | 7,377,557 | 6,327,798 | 5,807,867 | 12,610,011 |
| Net Change in Fund Balance | $ 507,533 | $ 857,097 | $ 1,317,976 | $ 1,069,063 | $ (2,531,117) |
| Ending Fund Balance | $ 12,503,200 | $ 11,995,667 | $ 11,138,570 | $ 9,820,594 | $ 8,751,531 |
| Ratio of Debt Service to Non Capital Expenditures: | 5.14% | 5.43% | 5.58% | 6.46% | 0.92% |

Source: District Financial Statements

# San Mateo County Mosquito and Vector Control District
## Changes in Fund Balances of Governmental Funds (Continued)
## Last 10 Fiscal Years

| | Fiscal Year | | | | |
|---|---|---|---|---|---|
| | 2021 | 2020 | 2019 | 2018 | 2017 |
| Beginning Fund Balance | $ 10,591,708 | $ 7,156,106 | $ 5,864,430 | $ 4,941,331 | $ 4,640,047 |
| Revenues | | | | | |
| Service Abatement Revenue | $ 242,504 | $ 241,271 | $ 233,273 | $ 273,725 | $ 267,332 |
| Special Benefit Assessment | 1,655,926 | 1,627,009 | 1,624,577 | 1,579,436 | 1,499,338 |
| Special Benefit Control Tax | 486,768 | 486,144 | 485,759 | 491,930 | 486,683 |
| Property Taxes | 2,956,827 | 2,797,860 | 2,629,658 | 2,450,549 | 2,251,632 |
| Other Tax Revenue | 694,190 | 679,554 | 633,838 | 500,749 | 437,253 |
| Investment Earnings | (22,605) | 363,015 | 150,110 | 65,816 | 75,861 |
| Other Revenue | 41,630 | 63,313 | 66,629 | 108,264 | 15,105 |
| Proceeds From Sale of Property | - | 2,009,380 | - | - | - |
| Capital Lease Financing | 102,743 | 12,932 | - | - | - |
| Total Revenue | 6,157,983 | 8,280,478 | 5,823,844 | 5,470,469 | 5,033,204 |
| Other Financing Sources (Uses) | - | - | - | - | - |
| Expenditures | | | | | |
| Salaries & Benefits | 3,477,118 | 3,413,212 | 3,204,327 | 3,125,648 | 3,403,468 |
| Materials and Supplies | 1,238,260 | 1,299,132 | 1,165,632 | 1,379,234 | 1,264,641 |
| Capital Outlay | 700,375 | 101,733 | 127,925 | 23,064 | 25,133 |
| Debt Service | | | | | |
| Principal | 45,772 | 22,050 | 25,965 | 14,281 | 38,192 |
| Interest | 5,518 | 8,749 | 8,319 | 5,143 | 486 |
| Total Debt Service | 51,290 | 30,799 | 34,284 | 19,424 | 38,678 |
| Total Expenditures | 5,467,043 | 4,844,876 | 4,532,168 | 4,547,370 | 4,731,920 |
| Net Change in Fund Balance | $ 690,940 | $ 3,435,602 | $ 1,291,676 | $ 923,099 | $ 301,284 |
| Ending Fund Balance | $ 11,282,648 | $ 10,591,708 | $ 7,156,106 | $ 5,864,430 | $ 4,941,331 |
| Ratio of Debt Service to Non Capital Expenditures: | 1.07% | 0.65% | 0.78% | 0.43% | 0.82% |

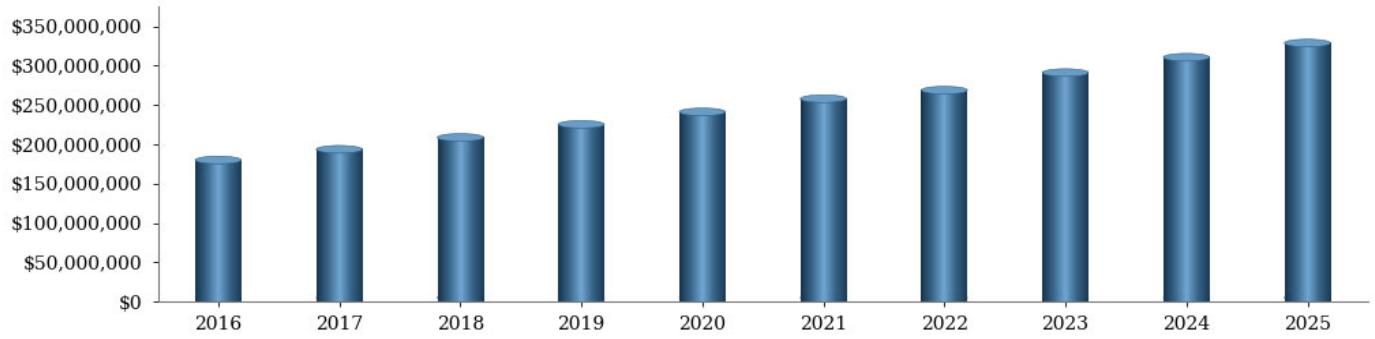
Source: District Financial Statements

*This page intentionally left blank.*

# San Mateo County Mosquito and Vector Control District
## Assessed Value of Taxable Property
## Last Ten Fiscal Years
## (In Thousands)

| Fiscal Year | Real Property [2] | Personal Property | Less: Tax Exempt Real Property | Plus: Tax Exempt Homeowner | Total Taxable Assessed Value [1] | % of Change Total Taxable Assessed Value | Total Direct Tax Rate |
|---|---|---|---|---|---|---|---|
| 2016 | $ 177,738,379 | $ 6,972,721 | $ 5,501,611 | $ 870,020 | $180,079,509 | 8% | 1% |
| 2017 | 190,856,437 | 7,313,377 | 5,376,465 | 859,960 | 193,653,309 | 8% | 1% |
| 2018 | 205,112,738 | 8,339,059 | 5,492,569 | 850,200 | 208,809,428 | 8% | 1% |
| 2019 | 221,992,874 | 9,209,736 | 6,595,761 | 842,934 | 225,449,783 | 8% | 1% |
| 2020 | 238,245,297 | 9,777,421 | 7,568,631 | 835,055 | 241,289,142 | 7% | 1% |
| 2021 | 255,589,248 | 9,623,584 | 7,955,611 | 826,415 | 258,083,636 | 7% | 1% |
| 2022 | 267,655,100 | 9,425,418 | 8,974,402 | 821,011 | 268,927,127 | 4% | 1% |
| 2023 | 290,316,446 | 9,839,325 | 9,708,110 | 810,088 | 291,257,749 | 8% | 1% |
| 2024 | 309,458,899 | 10,896,115 | 10,328,618 | 802,169 | 310,828,565 | 7% | 1% |
| 2025 | 327,000,579 | 11,030,582 | 9,888,614 | 794,166 | 328,936,713 | 6% | 1% |
| 10 year % | 83.98% | 58.20% | 79.74% | -8.72% | 82.66% | | |

**Total Taxable Assessed Value**




Source: San Mateo County Annual Comprehensive Financial Report. Fiscal year 2026 information was not available at the time of preparation. This schedule presents the last ten years of available data, 2016 through 2025.

Notes:

[1] Article XIIIA, added to the California Constitution by Proposition 13 in 1978, fixed the base for valuation of property that is subject to taxes at the full cash value that appeared on the Assessor's 1975-76 assessment roll. Thereafter, full cash value can be increased to reflect:

a) annual inflation up to 2%,

b) current market value at time of ownership change, and

c) market value for new construction.

[2] Value of taxable property in the County is not reassessed annually. Reassessment normally occurs when ownership changes.

# San Mateo County Mosquito and Vector Control District
## Direct and Overlapping Property Tax Rates
## Last Ten Fiscal Years
## (rate per $100 of assessed value)

| Fiscal Year [3] | Direct Rate [1] | Overlapping Rates [2] | | | |
|---|---|---|---|---|---|
| | County General | Local Special Districts | Schools | Cities | Total |
| 2016 | 1.0000 | 0.0011 | 0.1284 | 0.0032 | 1.1327 |
| 2017 | 1.0000 | 0.0010 | 0.1333 | 0.0029 | 1.1372 |
| 2018 | 1.0000 | 0.0010 | 0.1315 | 0.0027 | 1.1352 |
| 2019 | 1.0000 | 0.0014 | 0.1235 | 0.0025 | 1.1274 |
| 2020 | 1.0000 | 0.0013 | 0.1328 | 0.0023 | 1.1364 |
| 2021 | 1.0000 | 0.0013 | 0.1254 | 0.0044 | 1.1311 |
| 2022 | 1.0000 | 0.0012 | 0.1285 | 0.0037 | 1.1334 |
| 2023 | 1.0000 | 0.0010 | 0.1198 | 0.0034 | 1.1242 |
| 2024 | 1.0000 | 0.0010 | 0.1350 | 0.0038 | 1.1398 |
| 2025 | 1.0000 | 0.0010 | 0.1356 | 0.0033 | 1.1399 |

Source: San Mateo County Annual Comprehensive Financial Report. Fiscal year 2026 information was not available at the time of preparation. This schedule presents the last ten years of available data, 2016 through 2025.

Notes:

[1] On June 6, 1978, California voters approved a constitutional amendment to Article XIIIA of the California Constitution, commonly known as Proposition 13, that limits the taxing power of California public agencies. Legislation enacted to implement Article XIIIA (Statutes of 1978, Chapter 292, as amended) which provides that notwithstanding any other law, local agencies may not levy property taxes except to pay debt service on indebtedness approved by voters prior to July 1, 1978. Proposition 13 allows each county to levy a maximum tax of $1 per $100 of full cash value. Full cash value is equivalent to assessed value pursuant to Statutes of 1978, Senate Bill 1656.

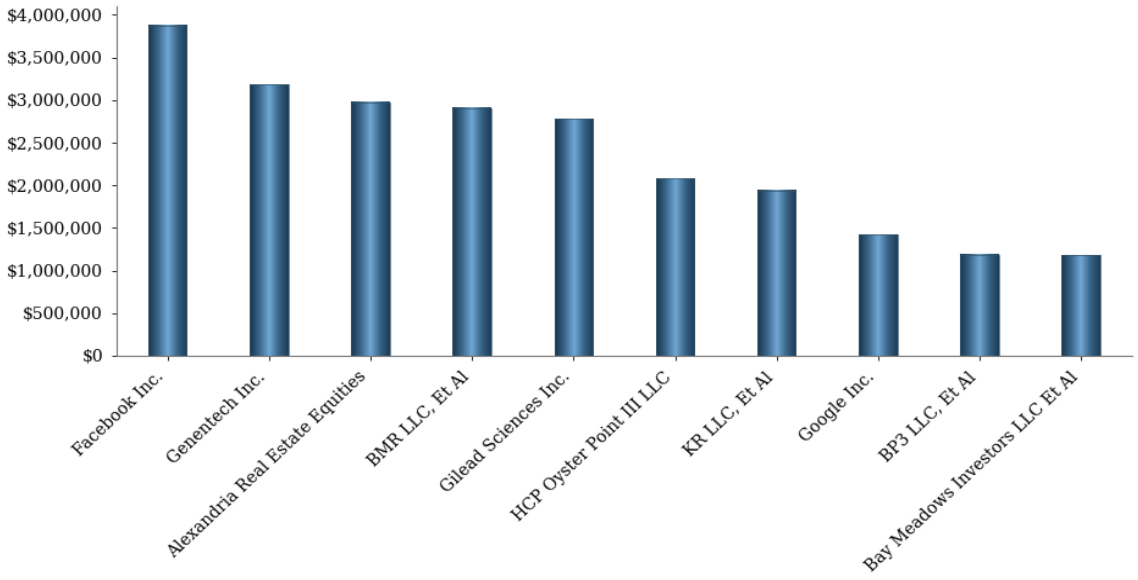
[2] These overlapping rates are in addition to the County rate, but only apply to taxpayers within the borders of the local special districts, schools, and cities that lie within the County.

[3] Data includes retroactive revisions based on corrections to the categorization and inclusion of certain property tax rates.

# San Mateo County Mosquito and Vector Control District
## Principal Property Assesses
## As of January 1, 2025 and January 1, 2016
## (In Thousands)

| | | As of January 1, 2025 | | | As of January 1, 2016 | | |
|---|---|---|---|---|---|---|---|
| Assessee | Nature of Business | Taxable Assessed Value | Rank | Percentage of Total Taxable Assessed Value [2] | Taxable Assessed Value [1] | Rank | Percentage of Total Taxable Assessed Value [2] |
| Facebook Inc. | Technology | $ 3,874,624 | 1 | 1.18% | | | |
| Genentech Inc. | Biotechnology | 3,180,029 | 2 | 0.97% | $ 1,846,046 | 1 | 1.03% |
| Alexandria Real Estate Equities | Real Estate | 2,977,221 | 3 | 0.91% | 386,589 | 9 | 0.21% |
| BMR LLC, Et Al | Real Estate | 2,909,904 | 4 | 0.88% | | | |
| Gilead Sciences Inc. | Biopharmaceutical | 2,779,262 | 5 | 0.84% | 1,469,760 | 3 | 0.82% |
| HCP Oyster Point III LLC | Biotechnology | 2,082,378 | 6 | 0.63% | | | |
| KR LLC, Et Al | Consulting | 1,937,282 | 7 | 0.59% | | | |
| Google Inc. | Technology | 1,422,916 | 8 | 0.43% | 952,354 | 4 | 0.53% |
| BP3 LLC, Et Al | Transportation | 1,183,220 | 9 | 0.36% | | | |
| Bay Meadows Investors LLC Et Al | Investments | 1,182,760 | 10 | 0.36% | | | |
| United Airlines | Air Carrier | | | | 1,481,234 | 2 | 0.82% |
| Oracle Corporation | Software | | | | 656,460 | 5 | 0.36% |
| Slough BTC LLC | Lease | | | | 594,225 | 6 | 0.33% |
| Slough SSF LLC DE | Lease | | | | 506,219 | 7 | 0.28% |
| Peninsula Innovation Partners LLC | Financial Services/Consulting | | | | 401,024 | 8 | 0.22% |
| Giant Properties, LLC | Real Estate | | | | 380,641 | 10 | 0.21% |
| Total | | $ 23,529,596 | | 7.15% | $ 8,674,552 | | 4.82% |

**Principal Property Assesses as of January 1, 2025**




Source: San Mateo County Annual Comprehensive Financial Report. Latest supplied principal property assessee information is as of January 1, 2025 and January 1, 2016.

Notes:

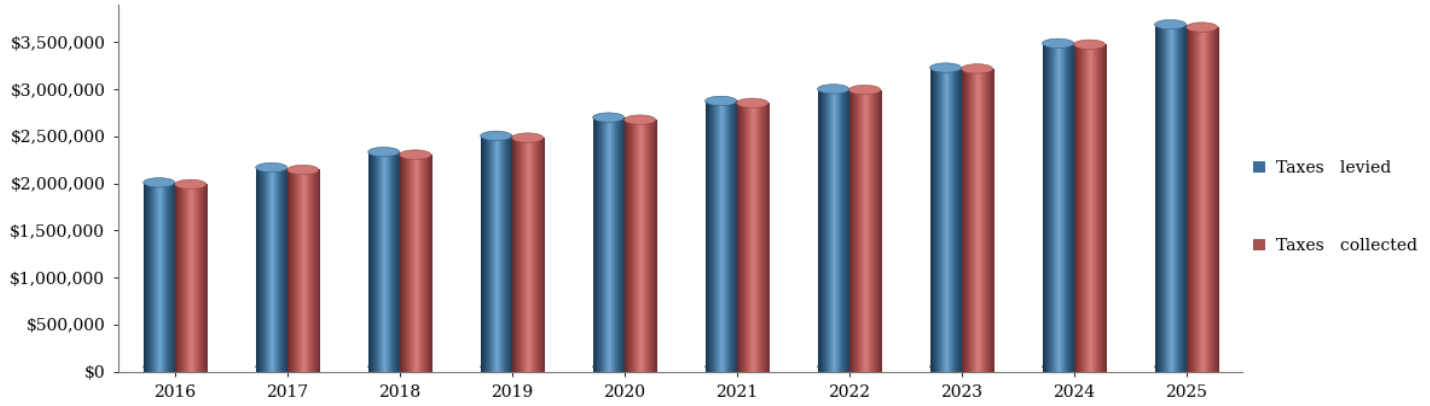
1 Taxable assessed value includes locally and state assessed real and personal properties.

2 Total taxable assessed values: 2025, $328.9 billion; 2016, $180.1 billion.

# San Mateo County Mosquito and Vector Control District
## Property Tax Levies and Collections
## Last Ten Fiscal Years
## (In Thousands)

| | Total Tax Levy for the Fiscal Year | | | | | Collected within the Fiscal Year of the Levy | | | Total Collections to Date | |
|---|---|---|---|---|---|---|---|---|---|---|
| | General Levy [1] | Debt Service Levy [2] | | | | | | | | |
| Fiscal Year | Countywide | Local Special Districts | Schools | Cities | Total [3] | Amount | Percentage of Levy | Collections in Subsequent Years | Amount | Percentage of Levy |
| 2016 | $ 1,800,795 | $1,716 | $ 201,131 | $5,051 | $ 2,008,693 | $1,985,831 | 98.86% | $ 3,950 | $ 1,989,781 | 99.06% |
| 2017 | 1,936,533 | 1,636 | 224,731 | 4,865 | 2,167,765 | 2,142,107 | 98.82% | 2,130 | 2,144,237 | 98.91% |
| 2018 | 2,088,094 | 1,897 | 239,323 | 4,880 | 2,334,194 | 2,302,415 | 98.64% | 2,810 | 2,305,225 | 98.76% |
| 2019 | 2,254,498 | 2,742 | 242,669 | 4,908 | 2,504,817 | 2,483,644 | 99.15% | 1,277 | 2,484,921 | 99.21% |
| 2020 | 2,412,891 | 2,825 | 279,525 | 4,816 | 2,700,057 | 2,665,985 | 98.74% | 9,861 | 2,675,846 | 99.10% |
| 2021 | 2,580,836 | 2,824 | 282,494 | 9,823 | 2,875,977 | 2,848,982 | 99.06% | 4,813 | 2,853,795 | 99.23% |
| 2022 | 2,689,271 | 2,755 | 301,732 | 8,577 | 3,002,335 | 2,983,060 | 99.36% | 11,046 | 2,994,106 | 99.73% |
| 2023 | 2,912,577 | 2,659 | 304,570 | 8,666 | 3,228,472 | 3,205,184 | 99.28% | 13,040 | 3,218,224 | 99.68% |
| 2024 | 3,108,286 | 2,659 | 366,534 | 10,206 | 3,487,685 | 3,460,918 | 99.23% | 14,940 | 3,475,858 | 99.66% |
| 2025 | 3,289,367 | 2,897 | 386,406 | 9,418 | 3,688,088 | 3,659,439 | 99.22% | n.a. | 3,659,439 | 99.22% |

**Property Tax Levies and Collections**




Source: San Mateo County Annual Comprehensive Financial Report. Fiscal year 2026 information was not available at the time of preparation. This schedule presents the last ten years of available data, 2016 through 2025.

Notes:

Data includes retroactive revisions based on corrections to the categorization and inclusion of certain property tax and debt service revenues.

[1] Figures show general tax dollars from secured, unsecured, homeowners, unitary and utility assessment rolls after tax shifts to schools.

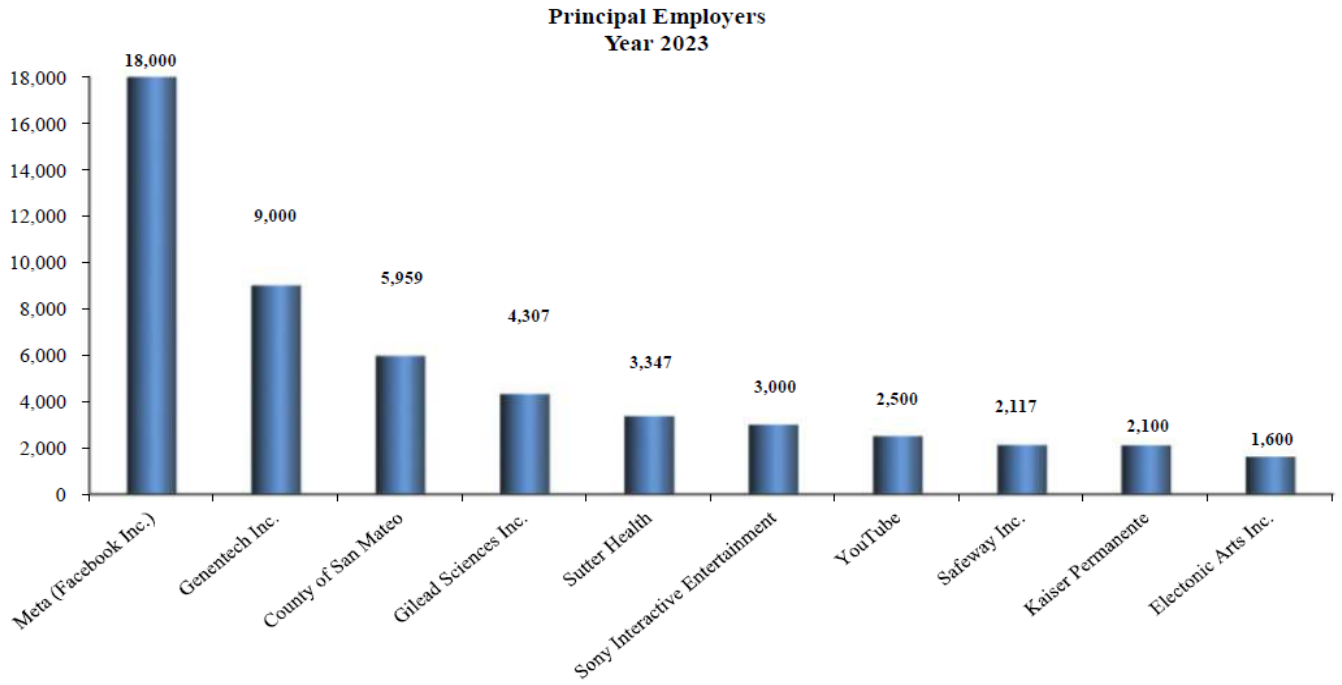
[2] Figures represent debt service levy for the local taxing agencies.

[3] Total taxes levied for each fiscal year are based on the original property value assessment rolls provided by the County Assessor's Office.

n/a - Information is unavailable.

# San Mateo County Mosquito and Vector Control District
## Principal Employers
## Year 2023 and Year 2016

| | | Year 2023 | | | Year 2016 | | |
|---|---|---|---|---|---|---|---|
| Employer | Business Type | Number of Employees | Rank | Percentage of Total County Employment | Number of Employees | Rank | Percentage of Total County Employment |
| Meta (Facebook Inc.) | Social Network | 18000 | 1 | 4.28% | 6,068 | 4 | 1.40% |
| Genentech Inc. | Biotechnology | 9000 | 2 | 2.14% | 10,000 | 2 | 2.30% |
| County of San Mateo | Government | 5959 | 3 | 1.42% | 5,500 | 5 | 1.26% |
| Gilead Sciences Inc. | Biotechnology | 4307 | 4 | 1.02% | 3,500 | 7 | 8.00% |
| Sutter Health | Health Care | 3347 | 5 | 0.80% | | | |
| Sony Interactive Entertainment | Interactive Entertainment | 3000 | 6 | 0.71% | | | |
| YouTube | Online Video-Streaming Platform | 2500 | 7 | 0.59% | | | |
| Safeway Inc. | Retail Grocer | 2117 | 8 | 0.50% | 2,393 | 9 | 0.55% |
| Kaiser Permanente | Health Care | 2100 | 9 | 0.50% | | | |
| Electronic Arts Inc. | Video Game Developer and | 1600 | 10 | 0.38% | 2,367 | 10 | 0.54% |
| United Airlines | Airline | | | | 10,500 | 1 | 2.41% |
| Oracle Corp. | Hardware and Software | | | | 6,750 | 3 | 1.55% |
| Visa USA/Visa International | Global Payments Technology | | | | 3,500 | 6 | 0.80% |
| Robert Half International Inc. | Professional Services | | | | 2,500 | 8 | 0.57% |
| Total | | 51,930 | | 12.34% | 53,078 | | 12.18% |




Source: San Mateo County Annual Comprehensive Financial Report. The latest supplied principal employer information is for 2023, with 2016 comparisons.

*This page intentionally left blank.*

# San Mateo County Mosquito and Vector Control District
## Ratio of Outstanding Debt by Type
## Last Ten Fiscal Years

| Fiscal Year | Leases | Private Placement | Total Outstanding Debt Governmental Activities | Percentage of Personal Income [1] | Population [1] | Debt Per Capita |
|---|---|---|---|---|---|---|
| 2017 | $ 19,194 | $ - | $ 19,194 | NA | 768,658 | $ 0.02 |
| 2018 | 103,701 | - | 103,701 | NA | 768,410 | 0.13 |
| 2019 | 77,736 | - | 77,736 | NA | 764,810 | 0.10 |
| 2020 | 68,618 | - | 68,618 | NA | 762,478 | 0.09 |
| 2021 | 125,588 | - | 125,588 | NA | 739,149 | 0.17 |
| 2022 | 82,013 | 3,825,000 | 3,907,013 | NA | 728,929 | 5.36 |
| 2023 | 77,663 | 3,617,831 | 3,695,494 | NA | 726,353 | 5.09 |
| 2024 | 51,241 | 3,404,654 | 3,455,895 | NA | 723,777 | 4.77 |
| 2025 | 115,451 | 3,185,295 | 3,300,746 | NA | 741,565 | 4.45 |
| 2026 | 105,741 | 2,959,574 | 3,065,315 | NA | 748,182 | 4.10 |

[1] Personal income and population disclosed on Demographic and Economic Statistics table.

# San Mateo County Mosquito and Vector Control District
## Direct and Overlapping Debt
## As of June 30, 2026 (Dollars In Thousands)

2025-26 Assessed Valuation: $ 344,757,053

| DIRECT AND OVERLAPPING GENERAL FUND DEBT: | Debt Outstanding | % Applicable (1) | Estimated Share of Overlapping Debt |
|---|---|---|---|
| San Mateo County General Fund Obligations | $ 437,698 | 100.000 | $ 437,698 |
| San Mateo County Board of Education Certificates of Participation | 4,910 | 100.000 | 4,910 |
| City of Burlingame General Fund and Pension Obligation Bonds | 38,600 | 100.000 | 38,600 |
| City of Pacifica General Fund and Pension Obligation Bonds | 19,130 | 100.000 | 19,130 |
| City of San Mateo General Fund Obligations | 52,860 | 100.000 | 52,860 |
| City of South San Francisco General Fund Obligations | 174,525 | 100.000 | 174,525 |
| Other City General Fund and Pension Obligation Bonds | 78,218 | 100.000 | 78,218 |
| Midpeninsula Regional Open Space Park General Fund Obligations | 67,921 | 32.528 | 22,093 |
| Woodside Fire Protection District General Fund Obligations | 10,750 | 100.000 | 10,750 |
| Highland Recreation General Fund Obligations | 1,578 | 100.000 | 1,578 |
| South San Francisco Unified School District Certificates of Participation | 2,120 | 100.000 | 2,120 |
| Jefferson Union High School District Certificates of Participation | 46,830 | 100.000 | 46,830 |
| Belmont-Redwood Shores School District Certificates of Participation | 4,477 | 100.000 | 4,477 |
| Portola Valley School District Certificates of Participation | 249 | 100.000 | 249 |
| San Bruno Park School District General Fund Obligations | 735 | 100.000 | 735 |
| San Mateo County Flood and Sea LRR District General Fund Obligations | 11,290 | 100.000 | 11,290 |
| San Mateo County Mosquito & Vector Control District General Fund Obligations | 3,065 | 100.000 | 3,065 |
| TOTAL GROSS DIRECT AND OVERLAPPING GENERAL FUND DEBT | | | 909,128 |
| Less: City Supported Obligations | | | 1,091 |
| Highlands Recreation Supported Obligations | | | 1,231 |
| TOTAL NET DIRECT AND OVERLAPPING GENERAL FUND DEBT | | | 906,806 |

| OVERLAPPING TAX AND ASSESSMENT DEBT: | Debt Outstanding | % Applicable (1) | Estimated Share of Overlapping Debt |
|---|---|---|---|
| San Mateo Community College District | $ 626,829 | 100.000 | $ 626,829 |
| Cabrillo Unified School District | 210,060 | 100.000 | 210,060 |
| La Honda-Pescadero Unified School District | 19,516 | 100.000 | 19,516 |
| South San Francisco Unified School District | 268,588 | 100.000 | 268,588 |
| Jefferson Union High School District | 363,061 | 100.000 | 363,061 |
| San Mateo Union High School District | 731,699 | 100.000 | 731,699 |
| Sequoia Union High School District | 530,212 | 100.000 | 530,212 |
| Belmont-Redwood Shores School and School Facilities Improvement Districts | 170,510 | 100.000 | 170,510 |
| Burlingame School District | 201,419 | 100.000 | 201,419 |
| Hillsborough School District | 162,883 | 100.000 | 162,883 |
| Jefferson School District | 137,165 | 100.000 | 137,165 |
| Las Lomitas School District | 105,100 | 100.000 | 105,100 |
| Menlo Park City School District | 169,148 | 100.000 | 169,148 |
| Redwood City School District | 227,210 | 100.000 | 227,210 |
| San Carlos School District | 207,084 | 100.000 | 207,084 |
| San Mateo-Foster City School District | 588,918 | 100.000 | 588,918 |
| Other School Districts | 543,753 | 100.000 | 543,753 |
| Other Cities | 116,880 | 100.000 | 116,880 |
| Midpeninsula Open Space Park District | 112,155 | 32.528 | 36,482 |
| Montara Sanitary District | 2,417 | 100.000 | 2,417 |
| Community Facilities District | 127,570 | 100.000 | 127,570 |
| 1915 Act Bonds | 5,552 | 100.000 | 5,552 |
| TOTAL OVERLAPPING TAX AND ASSESSMENT DEBT | | | 5,552,056 |

# San Mateo County Mosquito and Vector Control District
## Direct and Overlapping Debt (Continued)
## As of June 30, 2026 (Dollars In Thousands)

| | | | | |
|---|---|---|---|---|
| OVERLAPPING TAX INCREMENT DEBT (Successor Agencies): | $ 72,644 | 100.000 | $ 72,644 | |
| TOTAL DIRECT DEBT | | | $ 3,065 | |
| TOTAL GROSS OVERLAPPING DEBT | | | $ 6,530,763 | (2) |
| TOTAL NET OVERLAPPING DEBT | | | $ 6,528,441 | |
| GROSS COMBINED TOTAL DEBT | | | $ 6,533,828 | (2) |
| NET COMBINED TOTAL DEBT | | | $ 6,531,506 | |

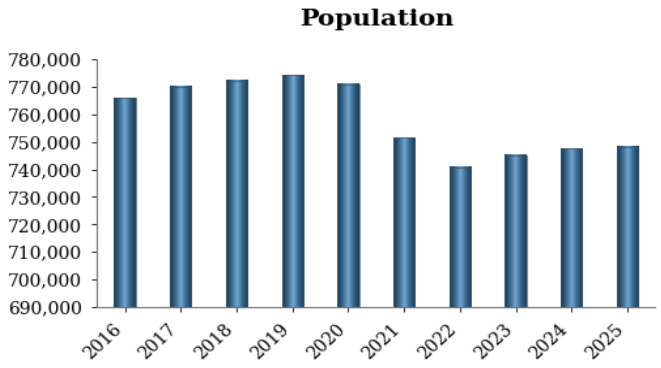
(1) Percentage of overlapping agency's assessed valuation located within the boundaries of the county.
(2) Excludes enterprise revenue, mortgage revenue, tax and revenue anticipation notes, and non-bonded capital lease obligations.

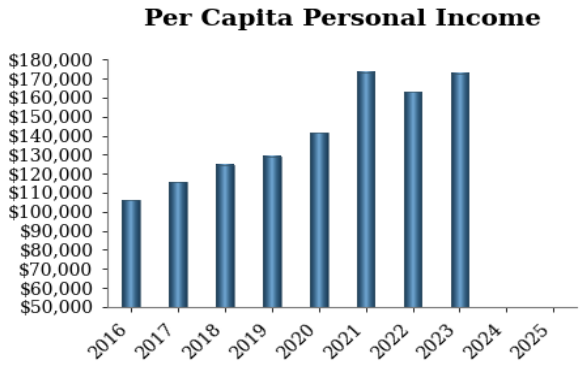
| | | |
|---|---|---|
| Ratios to 2025-26 Assessed Valuation: | | |
| Total Direct Debt | | 0.001% |
| Total Overlapping Tax and Assessment Debt | | 1.61% |
| Gross Combined Total Debt | | 1.90% |
| Net Combined Total Debt | | 1.89% |
| Ratios to Redevelopment Successor Agencies Incremental Valuation: | $ 38,079,193 | |
| Total Overlapping Tax Increment Debt | | 0.19% |

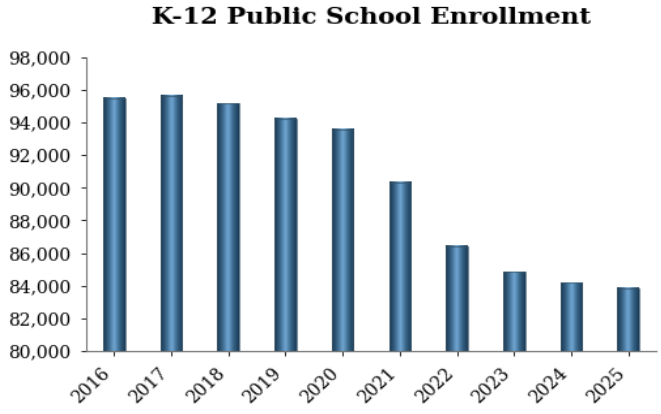
AB:($450 - update)

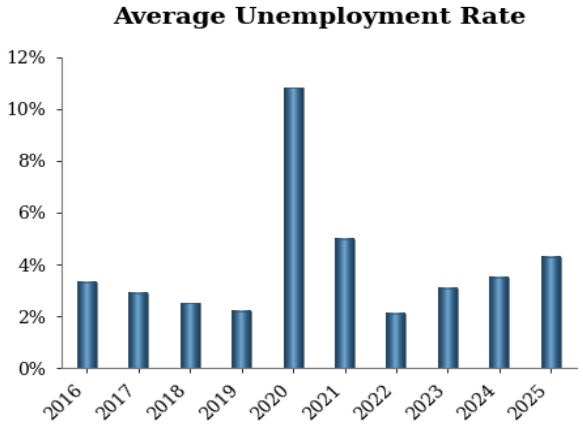
# San Mateo County Mosquito and Vector Control District
## Demographic and Economic Statistics
## Last Ten Years

| Year | Population [1] (January 1st) | Total Personal Income [5] (in millions) | Per Capita Personal Income | Median Age [4] | K-12 Public School Enrollment [2] | Average Unemployment Rate [3] |
|---|---|---|---|---|---|---|
| 2016 | 765,895 | $ 81,488 | $ 106,115 | 39.5 | 95,502 | 3.3% |
| 2017 | 770,256 | 89,149 | 115,556 | 39.9 | 95,620 | 2.9% |
| 2018 | 772,372 | 96,226 | 124,705 | 39.9 | 95,155 | 2.5% |
| 2019 | 774,231 | 99,157 | 129,043 | 39.9 | 94,234 | 2.2% |
| 2020 | 771,061 | 107,775 | 141,348 | 39.8 | 93,554 | 10.8% |
| 2021 | 751,596 | 128,260 | 173,524 | 40.8 | 90,315 | 5.0% [6] |
| 2022 | 740,821 | 118,716 | 162,863 | 41.4 | 86,422 | 2.1% |
| 2023 | 745,302 | 125,534 | 172,828 | 41.5 | 84,836 | 3.1% |
| 2024 | 747,777 | n/a | n/a | 41.5 | 84,180 | 3.5% |
| 2025 | 748,337 | n/a | n/a | n/a | 83,855 | 4.3% |




Source: San Mateo County Annual Comprehensive Financial Report. Fiscal year 2026 information was not available at the time of preparation. This schedule presents the last ten years of available data, 2016 through 2025.

[1] Data include retroactive revisions by the State of California Department of Finance, Demographic Research Unit.

[2] Data include retroactive revisions by the State of California Department of Education.

[3] Data include retroactive revisions by the State of California Employment Development Department. Unemployment rates are non-seasonally adjusted for June.

[4] U.S. Census Bureau, American Community Survey.

[5] Data include retroactive revisions by the U.S. Department of Commerce Bureau of Economic Analysis.

[6] Unemployment rate increased in FY 2020 due to COVID-19 pandemic.

Note:
All data are presented in calendar year except for public school enrollment and average unemployment rate. n/a - Information is unavailable.

# San Mateo County Mosquito and Vector Control District
## Full and Part Time District Employees
## Last 10 Fiscal Years

| | FY 2026 | FY 2025 | FY 2024 | FY 2023 | FY 2022 | FY 2021 | FY 2020 | FY 2019 | FY 2018 | FY 2017 |
|---|---|---|---|---|---|---|---|---|---|---|
| District Manager | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Assistant Manager | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 | 1 | 1 |
| Finance Director | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Information Services Director | 0 | 1 | 1 | 1 | 1 | 1 | 1 | 0 | 0 | 0 |
| Communications Director | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Accountant | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Office Administrator | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Facilities Maintenance Coordinator | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Laboratory Director | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Vector Ecologist | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 3 | 4 | 3 |
| Laboratory Technician | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Field Operations Director | 1 | 1 | 1 | 1 | 1 | 1 | 0 | 0 | 0 | 0 |
| Field Operations Supervisor | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 1 | 1 | 1 |
| Vector Control Technician | 9 | 9 | 9 | 9 | 9 | 9 | 8 | 8 | 8 | 8 |
| Vector Control Technician/Mechanic | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 | 1 |
| Total | 22 | 23 | 23 | 23 | 23 | 23 | 23 | 22 | 23 | 22 |

Source: District Annual Reports

# San Mateo County Mosquito and Vector Control District
## Capital Assets
## Last 10 Fiscal Years

| | 2026 | 2025 | 2024* | 2023 | 2022 |
|---|---|---|---|---|---|
| Land | $ 3,854,525 | $ 3,854,525 | $ 3,854,525 | $ 3,854,525 | $ 3,854,525 |
| Construction in Progress | 1,639,908 | 834,486 | 196,038 | 134,305 | - |
| Structures and Improvements | 8,652,775 | 8,652,775 | 8,641,060 | 8,352,828 | 8,343,857 |
| Furniture and Equipment | 714,204 | 714,204 | 714,204 | 765,364 | 715,383 |
| Vehicles | 586,149 | 586,149 | 682,209 | 808,019 | 808,019 |
| Vehicles - leased assets | 273,738 | 234,857 | 225,334 | 161,188 | 161,188 |
| Software | 270,486 | 270,486 | 270,486 | 270,486 | 215,486 |
| Total Capital Assets | $ 15,991,785 | $ 15,147,482 | $ 14,583,856 | $ 14,346,715 | $ 14,098,458 |
| Accumulated Depreciation and Amortization | $ (4,546,684) | $ (4,231,729) | $ (4,102,744) | $ (3,797,161) | $ (3,556,487) |
| Total Net Capital Assets | $ 11,445,101 | $ 10,915,753 | $ 10,481,112 | $ 10,549,554 | $ 10,541,971 |

* FY 23-24 structures and improvements and the related depreciation were restated as a result of a prior-period adjustment.

Source: District Financial Statements

# San Mateo County Mosquito and Vector Control District
## Capital Assets (Continued)
## Last 10 Fiscal Years

| | 2021 | 2020 | 2019 | 2018 | 2017 |
|---|---|---|---|---|---|
| Land | $ 91,167 | $ 91,167 | $ 710,889 | $ 710,889 | $ 710,889 |
| Construction in Progress | 348,315 | - | - | - | 25,133 |
| Structures and Improvements | 4,200,238 | 4,061,104 | 4,841,255 | 4,746,990 | 4,711,653 |
| Furniture and Equipment | 647,473 | 576,614 | 758,673 | 742,021 | 767,830 |
| Vehicles | 1,017,115 | 884,502 | 852,155 | 852,155 | 933,753 |
| Vehicles - leased assets | - | - | - | - | - |
| Software | 215,486 | 215,486 | 202,611 | 194,835 | 181,960 |
| Total Capital Assets | $ 6,519,794 | $ 5,828,873 | $ 7,365,583 | $ 7,246,890 | $ 7,331,218 |
| Accumulated Depreciation and Amortization | $ (3,427,257) | $ (3,240,641) | $ (3,513,161) | $ (3,305,763) | $ (3,269,493) |
| Total Net Capital Assets | $ 3,092,537 | $ 2,588,232 | $ 3,852,422 | $ 3,941,127 | $ 4,061,725 |

Source: District Financial Statements

# San Mateo County Mosquito and Vector Control District
## Performance Measures
## Calendar Year (CY) 2016-2025

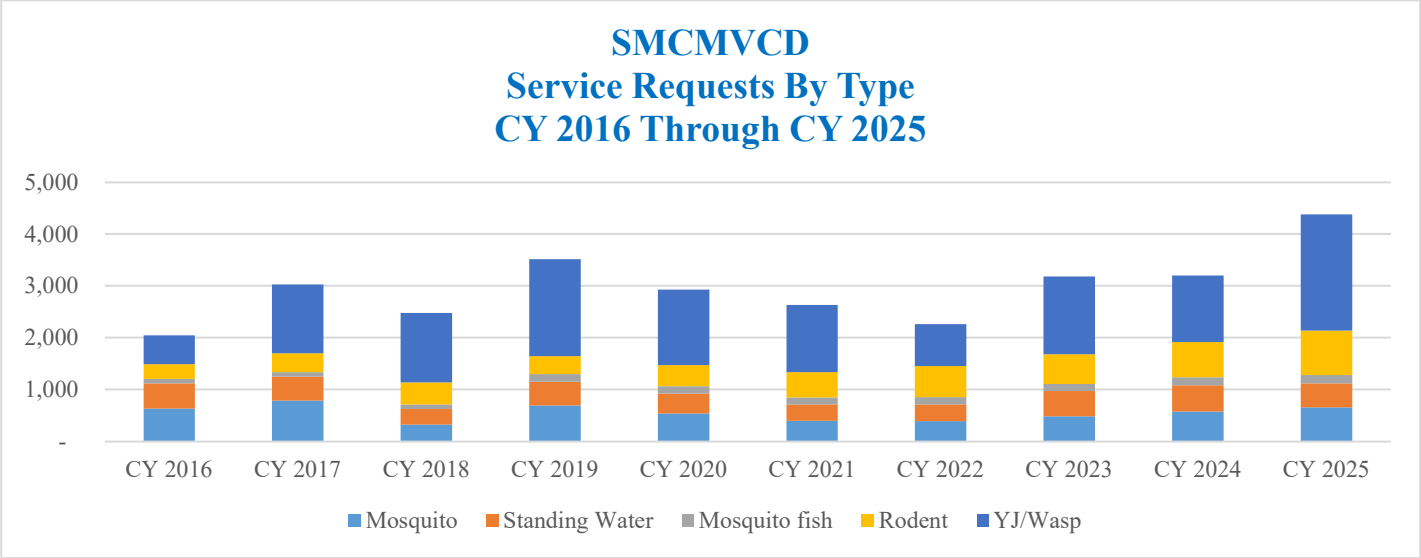
| | CY 2016 | CY 2017 | CY 2018 | CY 2019 | CY 2020 |
|---|---|---|---|---|---|
| **Surveillance for Mosquitoes** | | | | | |
| Trapping Effort - # of CO2 trap nights | 1,154 | 1,030 | 1,129 | 1,355 | 1,604 |
| Trapping Effort - # of trap nights (non-CO2 traps) | 6,444 | 15,526 | 19,516 | 17,450 | 20,259 |
| Number of Autocidal Gravid Ovitrap trap nights | 994 | - | - | - | - |
| Number of BG-Gravid Autocidal trap nights | - | - | 175 | 2,047 | 1,299 |
| Number of BG-Sentinel trap nights | 12 | 16 | 42 | 14 | 10 |
| Number of Reiter-Cummings Gravid trap nights | - | - | - | 171 | 109 |
| Number of ovicup trap nights | 4,322 | 14,720 | 19,299 | 15,218 | 18,841 |
| Number of Catchmaster Oasis trap nights | - | - | - | - | - |
| Number of New Jersey Light Trap trap nights | 1,116 | 790 | - | - | - |
| Number of Larval Samples submitted and identified | 782 | 590 | 456 | 1,079 | 821 |
| **Inspections and Treatments for Mosquitoes** | | | | | |
| # of Sites Inspected for Mosquito Larvae | 26,780 | 28,314 | 28,558 | 27,329 | 32,212 |
| # of Sites Treated | 13,214 | 8,629 | 7,639 | 8,509 | 9,567 |
| % of sources positive for mosquito larvae | 49 | 30 | 27 | 31 | 30 |
| **Surveillance for West Nile Virus** | | | | | |
| Number of Human cases | - | - | - | - | - |
| Number of Dead birds tested | 111 | 79 | 123 | 63 | 85 |
| Number of Sentinel Chickens maintained per season | 29 | 30 | 14 | 14 | 14 |
| Sentinel Chicken samples tested | 418 | 420 | 186 | 198 | 171 |
| Number of mosquito pools tested | 244 | 4 | 131 | 118 | 267 |
| **Surveillance for Rodent-borne Disease** | | | | | |
| Number of Rodents tested (Hantavirus, Plague, Borellia) | 70 | 43 | 54 | 19 | - |
| **Surveillance for Tick-borne Disease** | | | | | |
| Number of tick collection Dates | 22 | 32 | 59 | 47 | 40 |
| Number of Ticks collected | 2,450 | 3,051 | 7,589 | 5,748 | 2,904 |
| Number of tick pools tested | 1,029 | 973 | 1,063 | 1,264 | 586 |

# San Mateo County Mosquito and Vector Control District
## Performance Measures (Continued)
## Calendar Year (CY) 2016-2025

| | CY 2021 | CY 2022 | CY 2023 | CY 2024 | CY 2025 |
|---|---|---|---|---|---|
| **Surveillance for Mosquitoes** | | | | | |
| Trapping Effort - # of CO2 trap nights | 1,552 | 1,491 | 1,514 | 1,993 | 1,637 |
| Trapping Effort - # of trap nights (non-CO2 traps) | 15,491 | 16,250 | 18,316 | 19,503 | 18,395 |
| Number of Autocidal Gravid Ovitrap trap nights | - | - | - | - | - |
| Number of BG-Gravid Autocidal trap nights | 774 | 297 | 305 | 653 | 1,048 |
| Number of BG-Sentinel trap nights | - | 10 | 16 | 30 | 46 |
| Number of Reiter-Cummings Gravid trap nights | 2 | - | - | - | - |
| Number of ovicup trap nights | 14,715 | 15,943 | 17,697 | 14,807 | 13,239 |
| Number of Catchmaster Oasis trap nights | - | - | 298 | 4,013 | 4,062 |
| Number of New Jersey Light Trap trap nights | - | - | - | - | - |
| Number of Larval Samples submitted and identified | 1,075 | 1,516 | 1,624 | 1,692 | 1,572 |
| **Inspections and Treatments for Mosquitoes** | | | | | |
| # of Sites Inspected for Mosquito Larvae | 30,108 | 38,984 | 37,004 | 38,745 | 33,503 |
| # of Sites Treated | 8,581 | 10,761 | 9,737 | 11,023 | 11,883 |
| % of sources positive for mosquito larvae | 29 | 28 | 26 | 28 | 35 |
| **Surveillance for West Nile Virus** | | | | | |
| Number of Human cases | 1 | 1 | 4 | 1 | - |
| Number of Dead birds tested | 78 | 64 | 84 | 160 | 180 |
| Number of Sentinel Chickens maintained per season | 14 | 14 | 14 | 14 | - |
| Sentinel Chicken samples tested | 168 | 182 | 93 | 135 | - |
| Number of mosquito pools tested | 127 | 158 | 497 | 546 | 245 |
| **Surveillance for Rodent-borne Disease** | | | | | |
| Number of Rodents tested (Hantavirus, Plague, Borellia) | - | - | 48 | - | - |
| **Surveillance for Tick-borne Disease** | | | | | |
| Number of tick collection Dates | 41 | 44 | 40 | 25 | 44 |
| Number of Ticks collected | 5,015 | 5,286 | 2,849 | 2,010 | 5,062 |
| Number of tick pools tested | 891 | 1,124 | 792 | 768 | 1,341 |

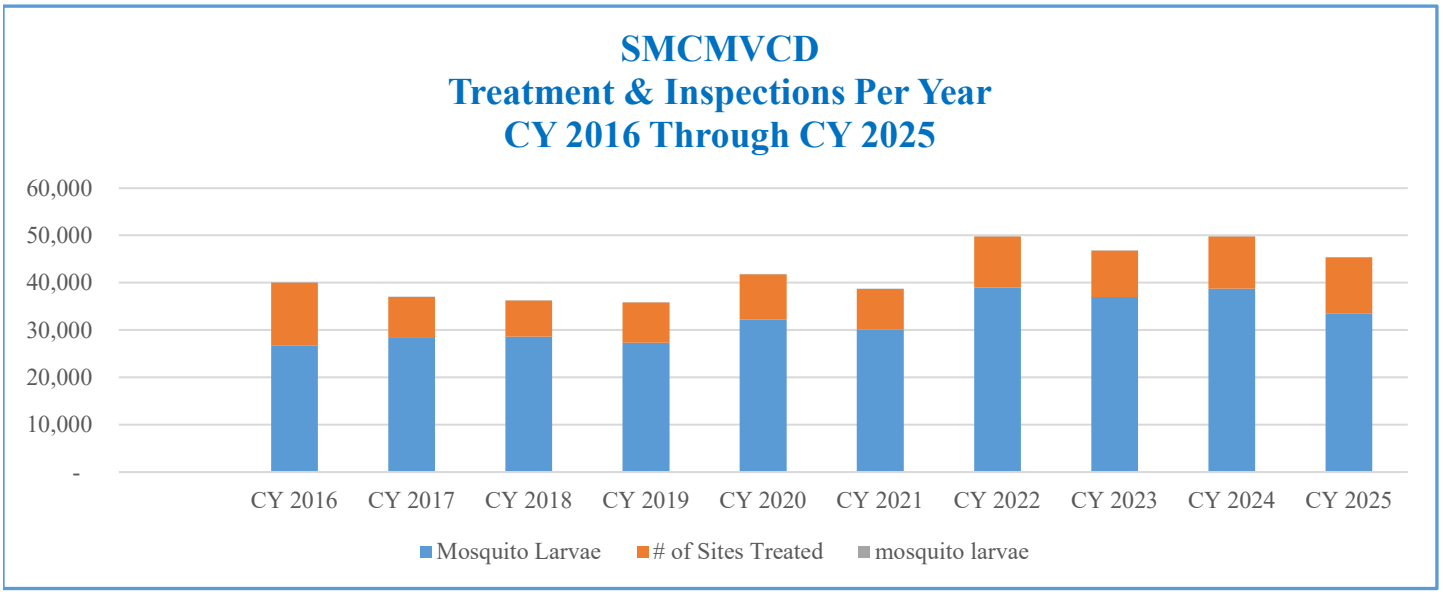
# San Mateo County Mosquito and Vector Control District
## Service Requests

| | CY 2016 | CY 2017 | CY 2018 | CY 2019 | CY 2020 | CY 2021 | CY 2022 | CY 2023 | CY 2024 | CY 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Mosquito** | 630 | 784 | 321 | 696 | 540 | 399 | 389 | 486 | 575 | 655 |
| **Standing Water** | 488 | 465 | 304 | 452 | 383 | 311 | 324 | 488 | 511 | 467 |
| **Mosquito fish** | 90 | 89 | 85 | 150 | 141 | 140 | 140 | 131 | 150 | 160 |
| **Rodent** | 281 | 364 | 428 | 344 | 408 | 488 | 600 | 576 | 682 | 859 |
| **YJ/Wasp** | 556 | 1,328 | 1,339 | 1,873 | 1456 | 1296 | 806 | 1501 | 1282 | 2235 |
| **Grand Total** | **2,045** | **3,030** | **2,477** | **3,515** | **2,928** | **2,634** | **2,259** | **3,182** | **3,200** | **4,376** |



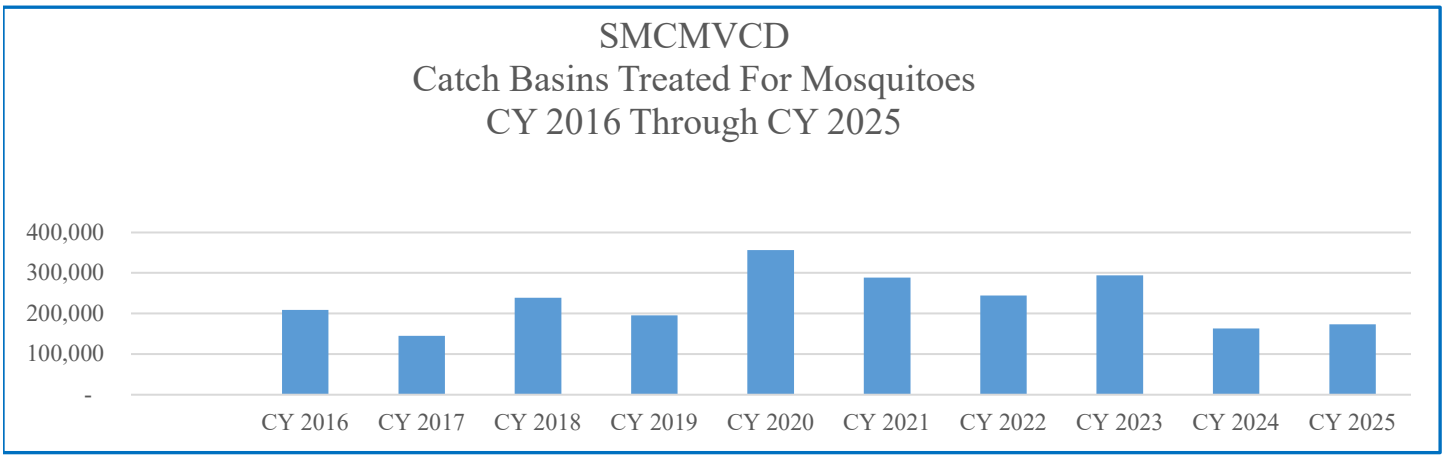
# San Mateo County Mosquito and Vector Control District
## Treatment and Inspections by Year

| | CY 2016 | CY 2017 | CY 2018 | CY 2019 | CY 2020 | CY 2021 | CY 2022 | CY 2023 | CY 2024 | CY 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| **# of Sites Inspected for Mosquito Larvae** | 26,780 | 28,314 | 28,558 | 27,329 | 32,212 | 30,108 | 38,984 | 37,004 | 38,745 | 33,503 |
| **# of Sites Treated** | 13,214 | 8,629 | 7,639 | 8,509 | 9,567 | 8,581 | 10,761 | 9,737 | 11,023 | 11,883 |
| **% of sources positive for mosquito larvae** | 49% | 30% | 27% | 31% | 30% | 29% | 28% | 26% | 28% | 35% |



# San Mateo County Mosquito and Vector Control District
## Catch Basins Treated for Mosquitoes

| | CY 2016 | CY 2017 | CY 2018 | CY 2019 | CY 2020 | CY 2021 | CY 2022 | CY 2023 | CY 2024 | CY 2025 |
|---|---|---|---|---|---|---|---|---|---|---|
| **Treatments:** | | | | | | | | | | |
| **# of Catch Basins Treated for Mosquitoes** | 208,895 | 144,905 | 238,541 | 195,132 | 356,000 | 288,176 | 243,904 | 293,944 | 162,901 | 172,725 |



THE PUN GROUP
ACCOUNTANTS & ADVISORS

6 Hutton Centre Drive, Suite 1200
Santa Ana, California 92707

www.pungroup.cpa

# REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

## ***Independent Auditor's Report***

To the Board of Trustees
of the San Mateo County Mosquito and Vector Control District
Burlingame, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of the San Mateo County Mosquito and Vector Control District (the "District") as of and for the year ended June 30, 2026, and the related notes to the basic financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 2, 2026.

### Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting ("internal control") as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

The Pun Group, LLP

Santa Ana, California
November 2, 2026

THE PUN GROUP
ACCOUNTANTS & ADVISORS

6 Hutton Centre Drive, Suite 1200
Santa Ana, California 92707

www.pungroup.cpa

November 2, 2026

To the Board of Trustees
of the San Mateo County Mosquito and Vector Control District
Burlingame, California

We have audited the financial statements of the governmental activities and each major fund of San Mateo Mosquito and Vector Control District (the "District") for the year ended June 30, 2026. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated April 20, 2026. Professional standards also require that we communicate to you the following information related to our audit.

**Significant Audit Matters**

*Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the District are described in Note 1 to the basic financial statements. As described in Note 1 to the basic financial statements, the District implemented the following accounting standards:

*New Accounting Standards*

GASB Statement No. 103 – In April 2024, the GASB issued Statement No. 103, Financial Reporting Model Improvements. The objective of this Statement is to improve key components of the financial reporting model. The purposes of the improvements are to (a) enhance the effectiveness of the financial reporting model in providing information that is essential for decision making and assessing a government's accountability and (b) address certain application issues identified through pre agenda research conducted by the GASB. The requirements of this Statement are effective for fiscal years beginning after June 15, 2025, and all reporting periods thereafter. The implementation changed the presentation of the District's management's discussion and analysis and budgetary comparison schedules, including budget variance disclosures, with no impact on beginning net position or fund balances.

GASB Statement No. 104 – In September 2024, the GASB issued Statement No. 104, Disclosure of Certain Capital Assets. This Statement requires certain types of capital assets, such as lease assets and intangible assets, to be disclosed separately by major class of underlying asset in the capital asset note disclosures, and requires additional disclosures for capital assets held for sale. The District's capital asset disclosures in Note 4 present lease assets and intangible assets separately. The District had no capital assets held for sale as of June 30, 2026. Implementation of this Statement had no effect on the District's net position or fund balances.

No other new accounting policies were adopted and the application of existing policies was not changed during 2026. We noted no transactions entered into by the District during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

*Accounting Estimates*

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected.
The most sensitive estimates affecting the District's financial statements were:

- Management's estimate of the investment fair market value is based on information provided by the San Mateo County and California CLASS for its investment in the San Mateo County Pooled Investment Fund (SMCIPF) and California Class. We evaluated the key factors and assumptions used to develop the investment fair market value in determining that it is reasonable in relation to the financial statements taken as a whole.

- Management's estimate of the net other postemployment benefits ("OPEB") liability (asset) is based on the actuarial valuation on total OPEB liability and financial statements on fiduciary net position. We evaluated the key factors and assumptions used to develop the OPEB liability in determining that it is reasonable in relation to the financial statements taken as a whole.

- Management's estimate of the net pension liabilities is based on the actuarial valuation on total pension liability and based on audited financial statements on fiduciary net position for San Mateo County Employees' Retirement Association (SamCERA) plans. We evaluated the key factors and assumptions used to develop the net pension liability in determining that it is reasonable in relation to the financial statements taken as a whole

- Management's estimate for the "more likely than not" amount of sick leave to be accrued in the compensated absences liability is based on historical "days used" data determined by taking a sample of historic sick leave usage patterns.

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosures affecting the financial statements were:

- Note 1 – Reporting Entity and Summary of Significant Accounting Policies
- Note 7 – Other Postemployment Benefits
- Note 8 – Defined Benefit Pension Plan and the Net Pension Liabilities
- Note 13 – Contingency
- Note 14 – Subsequent Event

The financial statement disclosures are neutral, consistent, and clear.

*Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

*Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statements taken as a whole.

*Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

*Management Representations*

We have requested certain representations from management that are included in the management representation letter dated November 2, 2026.

*Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the District's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

*Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

**Other Matters**

We applied certain limited procedures to the Management Discussion & Analysis, Budgetary Comparison Schedule – General Fund, Schedule of the District's Proportionate Share of the Plan's Net Pension Liability, the Schedule of the District's Contribution to the Pension Plan, the Schedule of the Changes in the Net OPEB Liability and Related Ratios, and the Schedule of Contributions – OPEB which is required supplementary information ("RSI") that supplement the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.

We were engaged to report on the Capital Projects Fund budgetary comparison schedule, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying accounting records used to prepare the financial statements or to the financial statements themselves.

We were not engaged to report on the Introductory and the Statistical Sections, which accompany the financial statements but are not RSI. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

**Restriction on Use**

This information is intended solely for the use of the Board of Trustees and management of the San Mateo County Mosquito and Vector Control District and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

The Pun Group, LLP

Santa Ana, California

THE PUN GROUP
ACCOUNTANTS & ADVISORS

# San Mateo County Mosquito and Vector Control District

**Presentation to the Board of Trustees**
**For the Fiscal Year Ended June 30, 2026**

**November 12, 2026**

THE PUN GROUP
ACCOUNTANTS & ADVISORS

2021 - 2025
BEST of Accounting™
CLIENT SATISFACTION
DIAMOND AWARD
5 YEARS

# Contents

- Required Communications (AU-C 260)
- Overview of the Financial Statements and Financial Indicators
- Financial Audit Results

# Required Communications (AU-C 260)

# OUR RESPONSIBILITY IN ACCORDANCE WITH PROFESSIONAL STANDARDS

- Form and express an opinion about whether the financial statements that have been prepared by management with your oversight are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
- Our responsibility is to plan and perform the audit to obtain “reasonable” assurance (not “absolute” assurance) about whether the financial statements are free of material misstatements.
- We considered internal control over financial reporting.  Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal control.
- We concluded there are no conditions or events that raise substantial doubt about the District’s ability to continue as a going concern.
- Communicate with those charged with governance.

# Required Communications (AU-C 260)

- Ethics and Independence
  - Complied with ALL relevant ethical requirements regarding independence
- Significant Accounting Policies
  - The District disclosed all significant accounting policies in Note 1 to the financial statements.
- Significant Estimates
  - Investment fair value
  - Depreciation and amortization on capital assets
  - Net other postemployment benefits (“OPEB”) asset
  - Net pension liability
  - Compensated Absences

# Required Communications (AU-C 260)

- Sensitive Disclosures
  - Note 1 – Reporting Entity and Summary of Significant Accounting Policies
  - Note 7 – Other Postemployment Benefits
  - Note 8 – Defined Benefit Pension Plan and the Net Pension Liability
  - Note 13 – Contingency
  - Note 14 – Subsequent Event

# Required Communications (AU-C 260)

- Misstatements
  - There were no material uncorrected misstatements.
- Consultation with Other Accountants
  - Management informed us that, and to our knowledge, there were no consultations with other accountants regarding auditing and other matters.
- Significant Difficulties
  - We encountered no significant difficulties in dealing with management.
- Disagreement with Management
  - We did not have any disagreement with management in terms of accounting treatments nor audit procedures performed.

# Overview Of The Financial Statements And Financial Indicators

# Net Position at June 30

| | 2026 | 2025 |
|---|---|---|
| **Assets** | $ 25,882,000 | $ 24,137,000 |
| **Deferred Outflows of Resources** | 2,158,000 | 2,677,000 |
| **Liabilities** | 6,235,000 | 7,335,000 |
| **Deferred Inflows of Resources** | 1,287,000 | 232,000 |
| **Net Position:** | | |
| Net investment in capital assets | 7,807,000 | 7,615,000 |
| Restricted | 1,273,000 | 1,147,000 |
| Unrestricted | 11,438,000 | 10,485,000 |
| **Total Net Position** | $ 20,518,000 | $ 19,247,000 |

THE PUN GROUP
ACCOUNTANTS & ADVISORS

# Changes in Net Position

| | 2026 | 2025 |
|---|---|---|
| **Program Revenues:** | | |
| Charges for Services | $ 176,000 | $ 96,000 |
| Operating Grants and Contributions | 2,802,000 | 2,737,000 |
| **Total Program Revenues** | 2,978,000 | 2,833,000 |
| **Expenses** | 7,233,000 | 7,452,000 |
| **Net Cost of Service** | (4,255,000) | (4,619,000) |
| **General Revenues** | 5,526,000 | 5,401,000 |
| **Changes in Net Position** | 1,271,000 | 782,000 |
| **Net Position - Beginning** | 19,247,000 | 18,465,000 |
| **Net Position - Ending** | $ 20,518,000 | $ 19,247,000 |

# General Fund Fund Balance Trend at June 30

| | 2026 | 2025 | 2024 | 2023 | 2022 |
|---|---|---|---|---|---|
| **Fund Balance:** | | | | | |
| Nonspendable | 153,000 | 191,000 | 210,000 | 192,000 | 203,000 |
| Restricted | 146,000 | 134,000 | 124,000 | 115,000 | 110,000 |
| Committed | 400,000 | 200,000 | 400,000 | 800,000 | 800,000 |
| Assigned | 7,865,000 | 6,085,000 | 5,385,000 | 4,085,000 | 2,784,000 |
| Unassigned | 3,578,000 | 5,251,000 | 4,341,000 | 3,875,000 | 4,105,000 |
| **Total Fund Balances** | $ 12,142,000 | $ 11,861,000 | $ 10,460,000 | $ 9,067,000 | $ 8,002,000 |

# Financial Audit Results

# Audit Results

- **Unmodified opinion**
  - Financial Statements are fairly presented in all material respects
  - Significant accounting policies have been consistently applied
  - Estimates are reasonable
  - Disclosures are properly reflected in the financial statements
- **Other Results**
  - No disagreements with management
  - No material weaknesses in internal controls over financial reporting were reported
  - No accounting issues

THE PUN GROUP
ACCOUNTANTS & ADVISORS

AICPA Member

Member of Allinial GLOBAL
An association of legally independent firms

CalCPA MEMBER

CSMFO CALIFORNIA SOCIETY of MUNICIPAL FINANCE OFFICERS


**HQ - ORANGE COUNTY**
6 Hutton Centre Drive
Suite 1200
Santa Ana, CA 92707

**SAN DIEGO**
4660 La Jolla Village Dr.
Suite 100
San Diego CA 92122

**BAY AREA**
2121 North California Blvd.
Suite 290
Walnut Creek, CA 94596

**SACRAMENTO**
1511 Corporate Way
Suite 220
Sacramento, CA 95831

**LAS VEGAS**
1980 Festival Plaza Drive
Suite 300
Las Vegas, NV 89135

**PHOENIX**
2 N. Central Avenue
Suite 1800
Phoenix, AZ 85004

Agenda Item 7C

# SUBJECT: RESOLUTION M-008-26: ADOPTION OF DEBT MANAGEMENT POLICY

## SUMMARY

Staff recommends that the Board adopt a Debt Management Policy, a new policy to support the District's pending financing with U.S. Bank for the 1415 N. Carolan Avenue improvement project.

On the morning of November 6, 2026, staff was informed that U.S. Bank requires the District to have a debt management policy as part of the financing process. This requirement had not previously been identified as a condition of closing. Because the financing is moving forward on a tight timeline, staff is bringing the policy directly to the Board rather than delaying consideration until the Policy Committee can review it in a separate meeting.

The proposed policy establishes a general framework for the prudent use, issuance, administration, and repayment of District debt. It also addresses requirements contained in Government Code Section 8855 and supports the District's ability to complete the proposed U.S. Bank financing at an interest rate below 5 percent.

## BACKGROUND

The Board previously authorized staff to proceed with U.S. Bank financing for the 1415 N. Carolan Avenue improvement project. As staff and the District's financing team worked through the remaining loan documentation and closing requirements, U.S. Bank advised staff on November 6 that the District must adopt a formal debt management policy.

The proposed Debt Management Policy is intended to comply with Government Code Section 8855, which requires state and local agencies issuing debt to certify that they have adopted debt policies and that a proposed debt issuance is consistent with those policies.

Adoption of the policy will satisfy the bank's requirement and establish a formal framework for the District's current and future financing decisions. The policy is attached as Exhibit A to Resolution M-008-26 and would become effective immediately upon adoption.

## DISCUSSION

The Debt Management Policy provides standards for evaluating and administering District debt. It is not limited to the current U.S. Bank financing and would apply to future and current District debt.

The policy is intended to:

- Maintain the District's long-term financial health and flexibility;
- Protect the District's creditworthiness;
- Ensure that debt is structured to benefit both current and future constituents;

- Align debt decisions with the District's budget, capital planning, and operational objectives; and
- Establish internal controls for the receipt, accounting, investment, and expenditure of debt proceeds.

**Appropriate Uses of Debt**

The policy permits long-term debt for capital improvements, facilities, property, equipment, land, and other assets that provide benefits over multiple years.

Before issuing long-term debt, the District would consider whether:

- The project is necessary to provide District services;
- The project will provide benefits over multiple years;
- The debt represents a reasonable financial burden;
- Sufficient revenues are expected to be available to repay the debt;
- The financing term is appropriate in relation to the useful life of the financed asset; and
- The financing complies with applicable state and federal law.

The policy also permits short-term debt when needed to manage operational cash flow or finance shorter-lived capital items, such as equipment acquired through a lease-purchase arrangement.

**Permitted Types of Financing**

The policy authorizes the District to consider commonly used public agency financing methods, including:

- Installment sale agreements and loans;
- State and federal agency loans;
- Lines of credit;
- General obligation bonds;
- Bond or grant anticipation notes;
- Lease revenue bonds and certificates of participation;
- Lease-purchase transactions;
- Tax and revenue anticipation notes; and
- Refunding obligations.

**Financial Planning and Administration**

The policy connects future debt issuances to the District's capital improvement planning and annual budget process. It states that routine maintenance and normal facility upkeep should generally be paid from available operating revenues rather than financed through long-term borrowing.

The policy also calls for conservative financing practices, appropriate reserve levels, compliance with state and federal requirements, and efforts to obtain practical borrowing terms. When refinancing existing debt, the policy establishes a general goal of achieving net present value savings of at least 3 percent of the refunded principal unless other policy considerations justify a different approach.

The District would hold debt proceeds with a third-party trustee or fiscal agent, or maintain them in a separate fund or account. Expenditures would be documented and administered in accordance with applicable legal, disclosure, tax, investment, and reporting requirements.

## POLICY COMMITTEE REVIEW

Under normal circumstances, staff would present a new District policy to the Policy Committee before bringing it to the full Board. That process was not practical in this instance because staff first learned of the bank's requirement on the morning of November 6, after the regular Board agenda and supporting materials were already being finalized.

Delaying adoption until the Policy Committee could hold a separate meeting and provide a recommendation could affect the financing schedule and the District's ability to complete the U.S. Bank loan under existing terms. Therefore, after discussion with President Collins, Finance Committee Chair Martin, and Policy Committee Chair Riechel, it was determined that direct Board consideration is the most practical course of action.

The Policy Committee members have received the proposed policy and have been asked to review it before the Board meeting and provide any comments or recommended changes during the Board's consideration of the item, as all Board members will.

The Board may adopt the policy as presented or revise it at the Board meeting before adoption. The policy also provides that the Board may amend it in the future, as appropriate.

## CONCLUSION

The proposed Debt Management Policy establishes best practices for the use and administration of District debt, satisfies requirements under Government Code Section 8855, and addresses a condition identified by U.S. Bank for the pending financing.

Because staff was not informed of the requirement until the morning of November 6, presenting the policy directly to the Board is the most practical way to avoid delaying the financing. Staff recommends adoption of Resolution M-008-26.

## RECOMMENDATION:

Staff recommends that the Board of Trustees:

1. Adopt Resolution M-008-26 approving the District's Debt Management Policy.

## MATERIALS ATTACHED:

1. Resolution M-008-26
2. Exhibit A, Debt Management Policy

SAN MATEO COUNTY
MOSQUITO & VECTOR
CONTROL DISTRICT

*Protecting public health since 1916*

**RESOLUTION M-005-26**

**A RESOLUTION OF THE BOARD OF TRUSTEES OF THE SAN MATEO COUNTY MOSQUITO AND VECTOR CONTROL DISTRICT ADOPTING DEBT MANAGEMENT POLICY**

**WHEREAS**, the San Mateo County Mosquito and Vector Control District (the "District") is a mosquito and vector control district duly organized and existing under and pursuant to the laws of the State of California; and

**WHEREAS**, on September 12, 2016, the California Legislature enacted Senate Bill No. 1029 which amended Government Code section 8855; and

**WHEREAS**, pursuant to Government Code section 8855, as amended by SB 1029, state and local governments are required to certify to the California Debt and Investment Advisory Commission on their report of proposed debt issuance submitted prior to the sale of any debt that they have adopted local debt policies concerning the use of debt and that the contemplated debt issuance is consistent with those debt policies; and

**WHEREAS**, the District's Board of Trustees now desires to adopt the District's debt management policy (the "Debt Management Policy"), attached hereto as Exhibit "A" and incorporated herein by reference;

**NOW, THEREFORE**, it is resolved by the Board of Trustees of the San Mateo County Mosquito and Vector Control District as follows:

**Debt Management Policy**. The Debt Management Policy attached as Exhibit A to this Resolution is adopted. This policy supplements the District's existing financial policies and does not supersede those policies, authorize new debt, or modify any existing financing agreement. The District Manager may incorporate the policy into the District Policy Manual.

**Effect**. This Resolution takes effect immediately upon passage. The District Manager and Finance Director shall coordinate with financing counsel to ensure that applicable CDIAC reports accurately reflect the date of adoption of the Debt Management Policy and the status of the financing, and to address any necessary correction of prior reports.

**PASSED, APPROVED AND ADOPTED** this 12th day of November, 2026, by the following vote:

AYES:
NOES:
ABSENT:
ABSTAIN:

Approved:

President, Board of Trustees

Attest:

Secretary, Board of Trustees

Exhibit “A”

This Debt Management Policy (the “Debt Policy”) of the San Mateo County Mosquito and Vector Control District (the “District”) was approved by the Board of Trustees to be effective on November 12, 2026. The Debt Policy shall be implemented by staff under the direction of the District Manager and may be amended by the Board of Trustees of the District as it deems appropriate from time to time in the prudent management of the debt and financing needs of the District. This Debt Policy supplements, and does not supersede, the District’s existing budget, expenditure, investment, reserve and internal control policies. Adoption of this Debt Policy does not itself authorize any borrowing or expand staff authority to incur debt.

**1. Findings**

This Debt Policy is intended to comply with Government Code Section 8855(i), which became effective on January 1, 2017, and shall govern future debt issuance and the ongoing administration of outstanding debt by the District, without modifying the terms of existing financing agreements.

The District hereby recognizes that a fiscally prudent debt policy is required in order to:

- Help maintain the District’s financial health.
- Ensure the District has the flexibility to meet its financial needs.
- Protect the District’s credit-worthiness.
- Ensure that all debt is structured to benefit both current and future constituents of the District.
- Ensure that the District’s debt is consistent with the District’s planning goals and objectives.

**2. Policies**

**A. Purposes For Which Debt May Be Issued**

(i) Long-Term Debt. Long-term debt may be issued to finance the construction, acquisition, and/or rehabilitation of capital improvements and facilities, property and other assets, equipment and land to be owned and operated by the District or funded for the benefit of the District.

(a) Long-term debt financings are appropriate when the following applicable conditions exist:

- When the project to be financed is necessary to provide basic services.
- When the project to be financed will provide benefit to constituents over multiple years.
- When total debt does not constitute an unreasonable burden to the District and its constituents.
- When the debt is issued to refinance outstanding debt in order to produce savings or to realize other benefits of a debt restructuring.

(b) Long-term debt financings shall not generally be considered appropriate for recurring operating expenses and routine maintenance expenses.

(c) The District may use long-term debt financings subject to the following conditions:

- The project and/or costs to be financed must be approved by the District Board.
- The weighted average maturity of the debt shall generally not exceed the average useful life of project being financed.
- The District estimates that sufficient revenues shall be available to service the debt through its maturity. Before approving debt, the Board shall consider its effect on operating revenues, existing debt service, reserve requirements under Policy 6120 and other planned capital needs, together with available cash and other financing alternatives. Staff shall present the proposed amount, repayment source, term, estimated total borrowing costs, collateral, prepayment terms and material financial risks for the Board's consideration.
- The District determines that the issuance of the debt will comply with the applicable state and federal law.

(ii) Short-term debt. Short-term debt may be issued to provide financing for the District's operational cash flows in order to maintain a steady and even cash flow balance. Short-term debt may also be used for interim financing of approved capital projects or to finance short-lived capital assets; for example, the District may undertake lease-purchase financing for equipment. The proposed repayment source and schedule shall be identified before issuance.

**B. Types of Debt**

The following types of debt are allowable under this Debt Policy only to the extent authorized by law and approved by the Board, with any required voter approval:

- Installment sale agreements, loans and similar debt-financing contracts
- Loans and contracts with State or Federal agencies, including the United States Department of Agriculture–Rural Development
- Lines of credit
- General obligation bonds (GO Bonds)
- Bond or grant anticipation notes (BANs)
- Lease revenue bonds, certificates of participation (COPs) and lease-purchase transactions
- Tax and revenue anticipation notes (TRANs)
- Refunding bonds, notes, loans, and other obligations

The District Board may from time to time find that other forms of debt would be beneficial to further its public purposes and may approve such debt without an amendment of this Debt Policy.

Debt shall be issued as fixed rate debt unless the District Board makes a specific determination as to why a variable rate issue would be beneficial to the District in a specific circumstance.

### C. Relationship of Debt to Capital Improvement Program and Budget

The District is committed to long-term capital planning. The District intends to issue debt for the purposes stated in this Debt Policy and to implement policy decisions incorporated in the District's capital budget and the capital improvement plan. Items outside the capital budget or capital improvement plan may also be financed with express Board approval and any necessary amendments to the budget or capital improvement plan.

The District shall strive to fund the upkeep and maintenance of its infrastructure and facilities due to normal wear and tear through the expenditure of available operating revenues.

The District shall integrate its debt issuances with the goals of its capital improvement program by timing the issuance of debt to ensure that funding is available for purposes authorized under Section 2.A when needed in furtherance of the District's public purposes.

The District shall seek to issue debt in a timely manner to avoid having to make unplanned expenditures from its general fund.

### D. Policy Goals Related to Planning Goals and Objectives

The District is committed to long-term financial planning, maintaining appropriate reserve levels and employing prudent practices in governance, management and budget administration. The District intends to issue debt for the purposes stated in this Debt Policy and to implement policy decisions incorporated in the District's annual operations budget.

It is a policy goal of the District to protect its constituents by utilizing conservative financing methods and techniques so as to obtain the highest practical credit ratings (if applicable) and the lowest practical borrowing costs.

The District shall comply with applicable state and federal law as it pertains to the maximum term of debt and the procedures for levying and imposing any related taxes, assessments, rates and charges. The District shall not borrow funds for the sole purpose of arbitrage, consistent with Policy 6075.

When refinancing debt, it shall be the policy goal of the District to realize, whenever possible, and subject to any overriding non-financial policy considerations, minimum net present value debt service savings equal to at least 3.0% of the refunded principal amount.

### E. Internal Control Procedures

When issuing debt, in addition to complying with the terms of this Debt Policy, the District shall comply with any other applicable policies regarding initial bond disclosure, continuing

disclosure, post-issuance compliance, and investment of bond proceeds. The District Manager, in coordination with the Finance Director and legal counsel as needed, shall administer this Debt Policy, maintain a current debt and compliance schedule, and assign responsibility for timely debt service, required filings, disclosures and tax compliance. The District Manager shall review this Debt Policy at least annually and recommend any necessary revisions to the Board under Policy 1020.

Without limiting the foregoing, the District shall periodically review the requirements of and shall remain in compliance with the following:

- Any continuing disclosure undertakings entered into by the District in accordance with Securities and Exchange Commission (SEC) Rule 15c2-12.

- Any reporting obligations to the California Debt and Investment Advisory Commission (CDIAC), including proposed issuance, final sale and annual debt transparency reports, as applicable

- Any federal tax compliance requirements, including, without limitation, arbitrage, rebate and private use compliance.

- The District's investment policies as they relate to the use and investment of bond proceeds.

Proceeds of debt shall be held either (a) by a third-party trustee or fiscal agent, which shall disburse such proceeds to or upon the order of the District upon the submission of one or more written requisitions by the District Manager (or his or her designee), or (b) by the District, to be held and accounted for in a separate fund or account, the expenditure of which shall be carefully documented by the District. Before each disbursement or reimbursement, authorized staff shall verify and document that the expenditure is for the Board-approved purpose and is eligible under the financing documents and applicable law, and that the same cost has not already been reimbursed from another source. Approval, payment and reconciliation shall be performed by separate persons to the extent practicable, consistent with Policies 6030, 6040 and 6090. The Finance Director shall reconcile proceeds and expenditures at least monthly and include outstanding debt, debt service, unspent proceeds and any material compliance issues in the District's regular financial reporting to the Finance Committee and Board. Debt proceeds shall be deposited and invested only as permitted by law, applicable financing documents and District investment policies; this Debt Policy does not independently authorize a new depository. Records shall be retained for the periods required by applicable law and financing documents, including applicable federal tax retention requirements.

**END OF DEBT MANAGEMENT POLICY**

SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT

*Protecting public health since 1916*

Agenda Item 7D

# 1415 N. Carolan Ave. Project Management Report

**Reporting date**

10/1/2026 – 10/31/2026

Project objective(s)

1. Eliminate the need for leased property
2. Meet District staff, parking, and equipment storage space short and long-term needs
3. Develop a financial strategy that pays for construction and associated costs

**Work completed in October 2026**

Status reflects the October 6, 13, and 20 meeting minutes; activities still underway or scheduled are identified below rather than reported as completed.

1. Weekly coordination meetings continued with District staff, AETYPIC, CPM, Beals Martin, and Brokaw Design.
2. Foundation and structural work advanced, including slab-on-grade reinforcement and epoxy dowels, elevator pit forming, glulam installation, shear and interior wall framing, structural steel installation, and roof framing ties.
3. Mechanical, electrical, and plumbing rough-ins progressed in the offices, restrooms, and lobby, with fire sprinkler piping installation continuing. TPO roofing was scheduled to begin the week of October 20.
4. Dewatering and water discharge were complete. Public Works coordination advanced.
5. Special inspections continued. City inspections had passed to date as of October 13. First-floor framing and partial plumbing/electrical rough-in inspections were scheduled for October 22.

**Work planned for completion in November 2026**

Proposed November follow-through priorities based on outstanding items in the October minutes

1. Completion of elevator pit and slab concrete placements and waterproofing, and advance remaining slab-on-grade, mezzanine, full-height wall framing, MEP rough-ins, and sprinkler piping work.
2. Finish coping and remaining roof ties, and resolve parapet height details and weather head placement. Maintain rain protection, site drainage, and other stormwater measures.
3. Complete outstanding structural and architectural responses, including overhead opening drawings, baseplate details, lobby storefront/electrical conflicts, and parapet revisions; coordinate required City submissions and inspections.
4. Continue furniture procurement coordination, review available purchasing agreements, and consider CPM's recommended contract/vendor approach.

**Outlook for the remainder of 2026**

1. Construction is expected to remain active through the remainder of 2026, with continued interior framing, MEP and sprinkler work, roofing closeout, and site/civil utility work.
2. The reviewed master schedule projects substantial completion on April 28, 2027, and final completion on May 17, 2027, replacing the earlier March 26 and April 29 dates. These are projected dates, subject to schedule updates and approval of the extension.

**Change Order and Proposed Change Order Log**

The October 27, 2026 PCO log lists submitted costs totaling $243,757.00 and net final costs totaling $160,119.00. The table now uses the log's Submitted Cost and Final Cost columns.

The Board-approved construction contingency remains $715,665, equal to 10% of the $7,156,650 construction contract amount. Deducting the net final costs of $160,119.00 leaves an available contingency balance of $555,546.00.

**Status legend:** Approved Pending / awaiting signature / PCO to be created Canceled

| Item | Description | Document Reference | Schedule impact | Submitted Cost | Final Cost | Status / Comments |
|---|---|---|---|---|---|---|
| 1 | Demo, Shoring, Concrete | Bulletins 3 & 4; RFI 17 | | $65,477.00 | $65,477.00 | Approved |
| 2 | Raft System | RFI 18 | | $28,221.00 | $24,506.00 | Approved |
| 3R1 | Added Signage | Submittal | | $773.00 | $773.00 | Approved |
| 4 | Added Electrical Work | RFI 10 | | $59,099.00 | | Pending opening option details from the structural engineer. Likely to be deleted and replaced with a different scope. |
| 5 | Upgrade Roll-Up Doors | Submittal | | $5,116.00 | $0.00 | Cancelled. |
| 6 | Fire Flow Test and Plan/Permit Fee | | | $1,766.00 | $1,766.00 | Approved |
| 7R1 | Structural Framing Corrections | Bulletin 2.1 | | $95,896.00 | $90,584.00 | Approved |
| 8 | Sleeving Through Footings | RFI 19 | | $6,920.00 | $6,920.00 | Approved |
| 9 | Dewatering Footings | RFI 31 | | $8,601.00 | $8,601.00 | Approved |
| 10 | Weather Head at Roof | Bulletin 5 | | $16,595.00 | $11,319.00 | Approved |
| 11 | Roof Hazmat Credit | Bulletin 1 | | ($50,000.00) | ($50,000.00) | Approved |
| 12 | Door and Hardware Changes | Submittal | | $2,046.00 | | Discussing final cost |
| 13 | Door Hardware Changes | RFI 2 | | $3,074.00 | | Discussing final cost |
| 14 | Discharge Permit Fees | | | $173.00 | $173.00 | Need to create the PCO. |
| **Total** | | | | **$243,757.00** | **$160,119.00** | |
| **Total Contingency in Contract** | | | | | | **$715,665.00** |
| **Available Balance** | | | | | | **$555,546.00** |

**Budget status and outlook**

| | |
|---|---|
| Total budget approved for Phase 2: | **$ 10,100,000** |
| | |
| Budget spent for Phase 2 (construction plans): | **$ 2,193,435** |
| | |
| Total budget spent since property purchase *: | **$ 2,350,687** |

*See details attached as Agenda Item 7D.1





**SAN MATEO COUNTY MOSQUITO**

**Transaction Report**

**July 1, 2021-April 25,2026**

| Column1 | Column2 | Column3 | Column4 | Column5 | Column6 | Column7 | Column8 | Column9 | Column10 | Column11 |
|---|---|---|---|---|---|---|---|---|---|---|
| | Account | Date | type | Num | Name | Memo/Description | Account full name | Account | Amount | Balance |
| 6010 Building Improvements | | | | | | | | | | |
| | 6010 Building Improvements | 08/12/2021 | Bill | 18823561-1st half Dp | Bay Alarm Company | 1415 N. Carolan-Alarm Installation-1st Half Deposit | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 1,889 | 1,889 |
| | 6010 Building Improvements | 08/27/2021 | Bill | 74937 | All Fence Company Inc. | Repair & replace chain link fence @ 1415 N Carolan | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 1,685 | 3,574 |
| | 6010 Building Improvements | 09/08/2021 | Bill | 18989742-2nd half Dp | Bay Alarm Company | 1415 N. Carolan-Alarm Installation-2nd Half Deposit | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 1,889 | 5,463 |
| | 6010 Building Improvements | 12/11/2021 | Bill | C57-406 | Bay Area Paving Co. Inc. | Replaced cracked driveway and sidewalk (1415 N. Carolan) PO#02706-1767 | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 7,866 | 13,329 |
| | 6010 Building Improvements | 05/17/2022 | Journal Entry | 05172022A | | Re-code 1415 N Carolan Ground Mulch Cover Refresh | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | | 3,090 | 16,419 |
| | 6010 Building Improvements | 05/17/2022 | Journal Entry | 05172022A | | Re-code 1415 N Carolan Landscape Improvements | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | | 4,878 | 21,297 |
| | 6010 Building Improvements | 06/24/2022 | Journal Entry | 06242022A | | Re-code to 6010-1415 N Carolan Intrusion Alarm Install-1st 1/2 Dep | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | | 325 | 21,622 |
| | 6010 Building Improvements | 06/24/2022 | Journal Entry | 06242022A | | Re-code to 6010-1415 N Carolan Intrusion Alarm Install-2nd 1/2 Dep | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | | 325 | 21,947 |
| | 6010 Building Improvements | 11/03/2022 | Bill | AET-2022-I007 | Aetypic, Inc. | Geotechnical Services: 1415 N. Carolan Ave Improvement Project | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 11,352 | 33,298 |
| | 6010 Building Improvements | 12/08/2022 | Bill | AET-2022-K003 | Aetypic, Inc. | Professional Services thru 11/25/22: 1415 N. Carolan Improv Project | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 96,421 | 129,720 |
| | 6010 Building Improvements | 04/12/2023 | Bill | AET-2023-C003 | Aetypic, Inc. | Professional Services thru 03/31/2023: 1415 N. Carolan Improv Project | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 12,947 | 142,666 |
| | 6010 Building Improvements | 06/30/2023 | Bill | AET-2023-F007 | Aetypic, Inc. | Professional Services thru 06/30/2023: 1415 N. Carolan Improv Project | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 14,585 | 157,251 |
| | 6010 Building Improvements | 12/08/2023 | Bill | 23-15-01 | Capital Program Management Inc. | Construction Mgmt Services thru 11/30/2023; Proj No. 23-15 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 389 | 157,640 |
| | 6010 Building Improvements | 01/08/2024 | Bill | 23-15-02 | Capital Program Management Inc. | Construction Mgmt Services thru 12/31/2023; Proj No. 23-15 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 2,720 | 160,359 |
| | 6010 Building Improvements | 02/06/2024 | Bill | AET-2024-A004 | Aetypic, Inc. | Professional Services thru 01/26/2024 (1415 N. Carolan Improv Project) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 400 | 160,759 |
| | 6010 Building Improvements | 02/06/2024 | Bill | AET-2023-J008 | Aetypic, Inc. | Professional Services thru 10/27/2023 (1415 N. Carolan Improv Project) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 5,796 | 166,555 |
| | 6010 Building Improvements | 02/09/2024 | Bill | 23-15-03 | Capital Program Management Inc. | Construction Mgmt Services thru 01/31/2024; Proj No. 23-15 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 4,662 | 171,217 |
| | 6010 Building Improvements | 03/08/2024 | Bill | 23-15-04 | Capital Program Management Inc. | Construction Mgmt Services thru 02/29/2024; Proj No. 23-15 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 3,830 | 175,047 |
| | 6010 Building Improvements | 04/08/2024 | Bill | 23-15-05 | Capital Program Management Inc. | Construction Mgmt Services thru 03/31/2024; Proj No. 23-15 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 3,830 | 178,876 |
| | 6010 Building Improvements | 05/10/2024 | Bill | 23-15-06 | Capital Program Management Inc. | Construction Mgmt Services thru 04/30/2024; Proj No. 23-15 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 4,163 | 183,039 |
| | 6010 Building Improvements | 06/10/2024 | Bill | 23-15-07 | Capital Program Management Inc. | Construction Mgmt Services thru 05/31/2024; Proj No. 23-15 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 2,054 | 185,092 |
| | 6010 Building Improvements | 06/30/2024 | Bill | AET-2024-F009 | Aetypic, Inc. | Professional Services thru 6/30/2024 (1415 N. Carolan Improv Project) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 29,285 | 214,377 |
| | 6010 Building Improvements | 06/30/2024 | Bill | 24-14-01 | Capital Program Management Inc. | Construction Mgmt Services thru 06/30/2024; Proj No. 23-15 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 4,607 | 218,984 |
| | 6010 Building Improvements | 08/09/2024 | Bill | 24-14-02 | Capital Program Management Inc. | Construction Mgmt Services thru 07/31/2024; Proj No. 23-15 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 8,250 | 227,233 |
| | 6010 Building Improvements | 09/04/2024 | Bill | AET-2024-H006 | Aetypic, Inc. | Professional Services thru 8/31/2024 (1415 N. Carolan Improv Project) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 18,967 | 246,200 |
| | 6010 Building Improvements | 09/09/2024 | Bill | 24-14-03 | Capital Program Management Inc. | Construction Mgmt Services thru 08/31/2024; Proj No. 23-15 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 5,137 | 251,336 |
| | 6010 Building Improvements | 10/09/2024 | Bill | 24-14-04 | Capital Program Management Inc. | Construction Mgmt Services thru 09/30/2024; Proj No. 24-14 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 5,106 | 256,442 |
| | 6010 Building Improvements | 10/30/2024 | Bill | AET-2024-J010 | Aetypic, Inc. | Professional Services thru 10/25/2024 (1415 N. Carolan Improv Project) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 21,723 | 278,165 |
| | 6010 Building Improvements | 11/08/2024 | Bill | 24-14-05 | Capital Program Management Inc. | Construction Mgmt Services thru 10/31/2024; Proj No. 24-14 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 14,704 | 292,869 |
| | 6010 Building Improvements | 12/09/2024 | Bill | 24-14-06 | Capital Program Management Inc. | Construction Mgmt Services thru 11/30/2024; Proj No. 24-14 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 6,050 | 298,918 |
| | 6010 Building Improvements | 12/16/2024 | Bill | AET-2024-K013 | Aetypic, Inc. | Professional Services thru 11/29/2024 (1415 N. Carolan Improv Project) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 8,247 | 307,165 |
| | 6010 Building Improvements | 01/10/2025 | Bill | | Capital Program Management Inc. | Construction Mgmt Services thru 1/30/2025; Proj No. 24-14 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 13,215 | 320,380 |
| | 6010 Building Improvements | 01/22/2025 | Bill | AET-2024-L004 | Aetypic, Inc. | Part 2 Prof. Services thru 12/27/2024 (1415 N. Carolan Improv Proj) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 11,947 | 332,327 |
| | 6010 Building Improvements | 02/06/2025 | Bill | AET-2025-A010 | Aetypic, Inc. | Part 2 Prof. Services thru 01/31/2025 (1415 N. Carolan Improv Proj) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 8,253 | 340,580 |
| | 6010 Building Improvements | 02/10/2025 | Bill | 24-14-08 | Capital Program Management Inc. | Construction Mgmt Services thru 01/31/2025; Proj No. 24-14 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 18,963 | 359,542 |
| | 6010 Building Improvements | 3/10/2025 | Bill | 24-14-09 | Capital Program Management Inc. | Construction Mgmt Services thru 03/24/2025; Proj No. 24-14 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 13,079 | 372,621 |
| | 6010 Building Improvements | 04/01/2025 | Bill | AET -2025-B008 | Aetypic, Inc. | Part 2 Prof. Services thru 02/28/2025 (1415 N. Carolan Improv Proj) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 24,338 | 396,959 |
| | 6010 Building Improvements | 04/08/2025 | Bill | 24-14-10 | Capital Program Management Inc. | Construction Mgmt Services thru 03/31/2025; Proj No. 24-14 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 10,369 | 407,328 |
| | 6010 Building Improvements | 04/15/2025 | Bill | AET -2025-C003 | Aetypic, Inc. | Part 2 Prof. Services thru 03/31/2025 (1415 N. Carolan Improv Proj) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 189,477 | 596,805 |

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| | 6010 Building Improvements | 05/01/2025 | Bill | B25-0347 | City of Burlingame | Building Permit for 1415 N Carolan Ave Improvement Project | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 139,109 | 735,914 |
| | 6010 Building Improvements | 05/09/2025 | Bill | 24-14-11 | Capital Program Management Inc. | Construction Mgmt Services thru 04/30/2025; Proj No. 24-14 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 3,523 | 739,437 |
| | 6010 Building Improvements | 05/18/2025 | Bill | AET -2025-D007 | Aetypic, Inc. | Part 2 Prof. Services thru 04/25/2025 (1415 N. Carolan Improv Proj) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 24,837 | 764,274 |
| | 6010 Building Improvements | 06/06/2025 | Bill | 24-14-12 | Capital Program Management Inc. | Construction Mgmt Services thru 05/31/2025; Proj No. 24-14 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 5,351 | 769,626 |
| | 6010 Building Improvements | 06/10/2025 | Bill | 1415 N. Carolan | Central County Fire Dept. | Fire Flow Test Applic. Fee-1415 N Carolan Ave | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 432 | 770,058 |
| | 6010 Building Improvements | 7/22/2025 | Bill | 97322 | Safe2core | Concrete Cutting & Utility Location | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 8,100 | 778,158 |
| | 6010 Building Improvements | 8/8/2025 | Bill | 24-14-14 | Capital Program Management Inc. | Construction Management Service | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 4,043 | 782,200 |
| | 6010 Building Improvements | 9/8/2025 | Bill | 24-14-15 | Capital Program Management Inc. | Construction Management Service | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 4,100 | 786,300 |
| | 6010 Building Improvements | 9/29/2025 | Bill | AET-2025-H013 | Aetypic, Inc. | Part 2-D Construction Documents | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 10,663 | 796,963 |
| | 6010 Building Improvements | 10/10/2025 | Bill | 24-14-16 | Capital Program Management Inc. | Capital Program Management Fees | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 4,158 | 801,121 |
| | 6010 Building Improvements | 10/23/2025 | Bill | AET-2025-I007R | Aetypic, Inc. | Part 2-D: Construction Docs thru 09/26/2025 (1415 N. Carolan Improv Proj) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 9,340 | 810,461 |
| | 6010 Building Improvements | 11/10/2025 | Bill | 24-14-17 | Capital Program Management Inc. | Construction Mgmt Services thru 10/31/2025; Proj No. 24-14 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 2,368 | 812,829 |
| | 6010 Building Improvements | 11/17/2025 | Bill | AET-2025-J017 | Aetypic, Inc. | Part 2-D: Construction Docs thru 10/31/2025 (1415 N. Carolan Improv Proj) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 5,425 | 818,254 |
| | 6010 Building Improvements | 12/08/2025 | Bill | 24-14-18 | Capital Program Management Inc. | Construction Mgmt Services thru 11/30/2025; Proj No. 24-14 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 2,252 | 820,506 |
| | 6010 Building Improvements | 1/9/2026 | Bill | 24-14-19 | Capital Program Management Inc. | Construction Mgmt Services thru 12/31/2025; Proj No. 24-14 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 3,465 | 823,971 |
| | 6010 Building Improvements | 2/6/2026 | Bill | 24-14-20 | Capital Program Management Inc. | Construction Mgmt Services thru 1/31/2026; Proj No. 24-14 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 3,830 | 827,801 |
| | 6010 Building Improvements | 3/6/2026 | Bill | 24-14-21 | Capital Program Management Inc. | Construction Mgmt Services thru 1/31/2026; Proj No. 24-14 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 21,914 | 849,715 |
| | 6010 Building Improvements | 3/25/2026 | Bill | AET-2026-B008 | Aetypic, Inc. | Part 2-D: Construction Docs thru 02/27/2026 (1415 N. Carolan Improv Proj) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 4,200.00 | 853,915 |
| | 6010 Building Improvements | 3/25/2026 | Bill | AET-2026-B009 | Aetypic, Inc. | Part 3: Bidding Services thru 02/27/2026 (1415 N. Carolan Improv Proj) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 3,675.00 | 857,590 |
| | 6010 Building Improvements | 4/9/2026 | Bill | AET-2026-C007 | Aetypic, Inc. | Part 3: Bidding & Plan CK Servi thru 03/27/2026 (1415 N. Carolan Improv Proj) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 1,896 | 859,486 |
| | 6010 Building Improvements | 4/10/2026 | Bill | 24-14-22 | Capital Program Management Inc. | Construction Mgmt Services thru 3/31/2026; Proj No. 24-14 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 20,727 | 880,214 |
| | 6010 Building Improvements | 5/13/2026 | Bill | Demo Waste Permit | City of Burlingame | Recycling Deposits for 1415 N. Carolan | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 10,000 | 890,214 |
| | 6010 Building Improvements | 5/13/2026 | Bill | 24-14-23 | Capital Program Management Inc. | Construction Mgmt Services thru 4/30/2026 | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 11,659 | 901,873 |
| | 6010 Building Improvements | 5/28/2026 | Bill | B25-0347 Bldg Permit | City of Burlingame | Building Permit for 1415 N Carolan Ave Improvement Project | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 139,919 | 1,041,792 |
| | 6010 Building Improvements | 5/28/2026 | Bill | 24-14-24 | Capital Program Management Inc. | Construction Mgmt Services thru 5/31/2026 | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 16,811 | 1,058,603 |
| | 6010 Building Improvements | 5/28/2026 | Bill | 24-14-25 | Capital Program Management Inc. | Construction Mgmt Services thru 6/30/2026 | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 5,785 | 1,064,388 |
| | 6010 Building Improvements | 5/28/2026 | Bill | 26-3925 | Beals Martin Inc | Construction at 1415 N. Carolan | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 223,456 | 1,287,844 |
| | 6010 Building Improvements | 06/03/2026 | Bill | B25-0347-Bldg Permit | City of Burlingame | Building Permit for 1415 N Carolan Ave Improvement Project-Beals Martin & Assoc. | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 139,919.18 | 1,427,763 |
| | 6010 Building Improvements | 06/09/2026 | Bill | 24-14-24 | Capital Program Management Inc. | Construction Mgmt Services thru 5/31/2026; Proj No. 24-14 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 16,811.00 | 1,444,574 |
| | 6010 Building Improvements | 06/26/2026 | Bill | 750781-1 | Smith-Emery San Francisco | Concrete inspection (1415 N Carolan Improvement) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 2,366.84 | 1,446,941 |
| | 6010 Building Improvements | 06/26/2026 | Bill | AET-2026-F006 | Aetypic, Inc. | Part 4-F: Construction Observation thru 06/26/2026 (1415 N. Carolan Improv Proj) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 8,455.00 | 1,455,396 |
| | 6010 Building Improvements | 06/30/2026 | Bill | 24-14-25 | Capital Program Management Inc. | Construction Mgmt Services thru 6/30/2026; Proj No. 24-14 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 12,953.75 | 1,468,350 |
| | 6010 Building Improvements | 06/30/2026 | Bill | 26-3925-02 | Beals Martin Inc | Construction work up to 6/30/2026 (1415 N Carolan Project) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 281,561.95 | 1,749,912 |
| | 6010 Building Improvements | 06/30/2026 | Bill | AET-2026-E017 | Aetypic, Inc. | Part 4-F: Construction Observation thru 05/29/2026 (1415 N. Carolan Improv Proj) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 7,978.75 | 1,757,890 |
| | 6010 Building Improvements | 06/30/2026 | Bill | AET-2026-F005 | Aetypic, Inc. | Part 3: Bidding & Plan Ck Consultant thru 6/30/2026 (1415 N. Carolan Improv Proj) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 12,390.00 | 1,770,280 |
| | 6010 Building Improvements | 06/30/2026 | Bill | AET-2026-E016 | Aetypic, Inc. | Part 3: Plan Check & Bidding Serv thru 5/29/2026 (1415 N. Carolan Improv Proj) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 7,153.00 | 1,777,433 |
| | 6010 Building Improvements | 07/31/2026 | Bill | 26-3925-03 | Beals Martin Inc | Construction work up to 7/31/2026 (1415 N Carolan Project) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 121,413.80 | 1,898,847 |
| | | | | 24-14-26 | Capital Program Management Inc. | Construction Mgmt Services thru 7/31/2026; Proj No. 24-14 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 16,897.25 | 1,915,744 |
| | | | | 24-14-27 | Capital Program Management Inc. | Construction Mgmt Services thru 8/31/2026; Proj No. 24-14 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 14,174.25 | 1,929,919 |
| | | | | PW26-0613 | City of Burlingame | 1415 N Carolan Ave Proj- Encroachment Permit | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 2,328.00 | 1,932,247 |
| | | | | PW26-0613 | City of Burlingame | Refundable Bond | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 33,850.00 | 1,966,097 |
| | | | | 24-14-28 | Capital Program Management Inc. | Construction Mgmt Services thru 9/30/2026; Proj No. 24-14 (1415 N Carolan) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 13,825.00 | 1,979,922 |
| | | | | 750781-2 | Smith-Emery San Francisco | Soil Tech w/Nuclear Equip 8/28/2026 (1415 N Carolan Improvement) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 3,030.24 | 1,982,952 |
| | | | | 26-3925-04RV | Beals Martin Inc | Construction work up to 8/31/2026 (1415 N Carolan Project) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 283,394.50 | 2,266,346 |
| | | | | AET-2026-E015 | Aetypic, Inc. | Part 2-D: Construction Docs-YEI Engineering, Inc.-Serv thru 5/29/2026 (1415 N. Carolan Improv Proj) | 6000 CAPITAL IMPROVEMENTS:6010 Building Improvements | Accounts Payable | 84,340.20 | 2,350,687 |

# Agenda Item 8.A. – Operations Staff Program Reports

# Field Operations in October 2026

## *Aedes aegypti* by the numbers July - October

Over the last few years, invasive *Aedes aegypti* mosquitoes have been detected closer and closer to San Mateo County. This mosquito has unique characteristics and habits that set it apart from other mosquitoes in San Mateo County. Most notably, *Aedes aegypti* is an aggressive daytime biter with distinctive black-and-white striped legs, making it relatively easy to recognize when captured or observed. District staff do a great job identifying local mosquitoes during their daily work around the county, and when they see an aggressive daytime biter with black-and-white striped legs, they take notice. Fortunately, so does the public; because of the District's outreach about this invasive mosquito, a resident in the Friendly Acres neighborhood of Redwood City called to report this unusual occurrence in late July. Staff responded by conducting inspections and deploying mosquito traps, which confirmed that *Aedes aegypti* had returned to San Mateo County after an **11-year absence.**



Vector Control Technician Vanessa inspecting for *Aedes aegypti* mosquitoes.

Invasive *Aedes aegypti* mosquitoes need only a very small amount of water to lay eggs and develop. The District's previous experience with this mosquito in Menlo Park and Atherton from 2013 through 2015 – which ultimately resulted in eradication – demonstrated the importance of early detection, community cooperation, and access to properties for thorough inspections to detect potential mosquito breeding habitats.

In response to the new July 2026 detection, District staff quickly mobilized and started conducting door-to-door inspections, increased surveillance trapping, and amplified public outreach in the area where the mosquito was found. In the first 50 days, District staff visited **408 properties** and successfully **inspected 367** (90% success rate). These door-to-door inspections identified 168 potential mosquito breeding habitats, which will be monitored regularly for mosquito breeding. Regular inspections of these breeding habitats help limit the mosquito's spread, build community relationships that support public health, and potentially eradicate it.

Since first detecting this invasive mosquito in the Friendly Acres neighborhood of Redwood City on July 21st, it has been found in four additional neighborhoods, including areas of unincorporated North Fair Oaks on September 9th, Redwood City on October 2nd, and San Carlos on October 14th. During this

# Agenda Item 8.A. – Operations Staff Program Reports

period, District staff have inspected over **2,000 properties** and identified **554 potential mosquito breeding habitats**.

As part of the District's integrated mosquito management strategy, District staff conducted an early-morning adult mosquito control treatment in some detection areas to help reduce the Aedes aegypti adult population before the upcoming winter season.

Through door-to-door inspections, follow-up visits, continued mosquito surveillance, community education, and targeted adult mosquito control, the District hopes to reduce the local *Aedes aegypti* population and prevent its return next year.

## District staff in action



Vector Control Technician Stephanie and Operations Supervisor Ryan met with SFO Landscape Management Team at Mills Field in San Bruno.



Operations Director Casey checking a backyard water source for invasive *Aedes aegypti* larvae.

# Agenda Item 8.A. – Operations Staff Program Reports




Vector Control Technician Eric during door-to-door property visits inspecting for invasive *Aedes aegypti* mosquitoes.



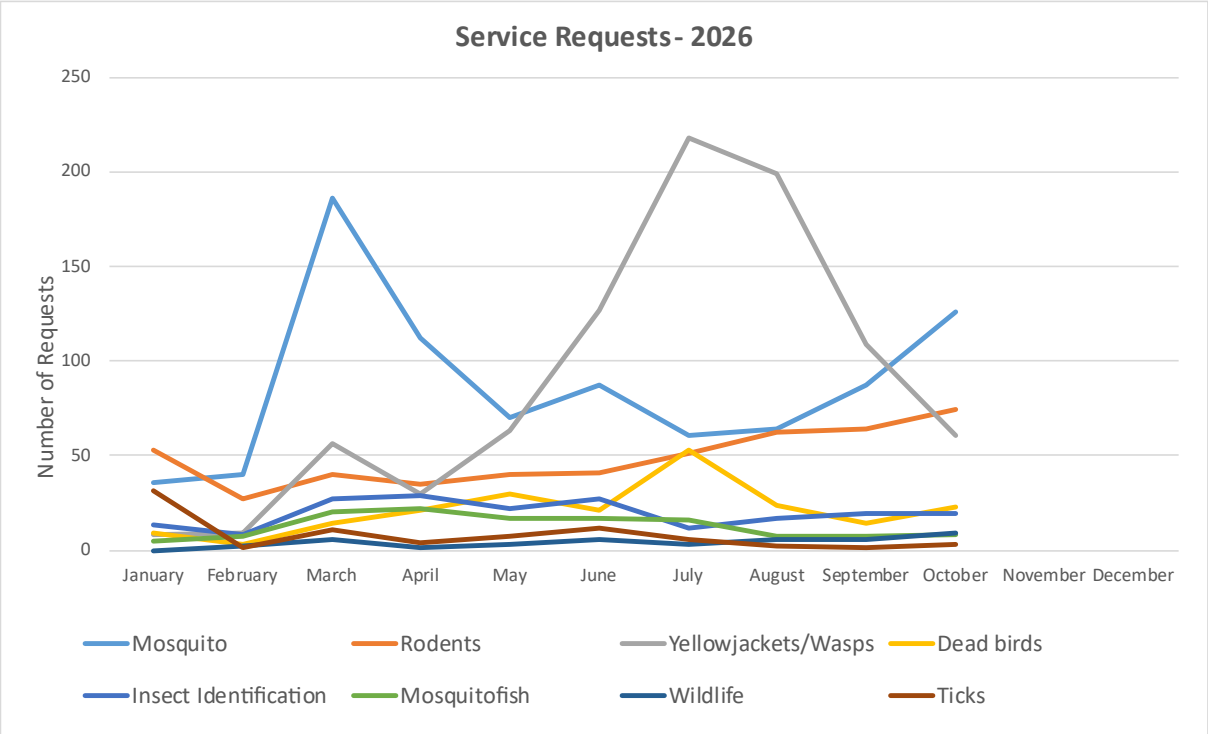

Operations Supervisor Ryan and Vector Control Technician Louis pause during their door-to-door property visits checking for invasive *Aedes aegypti* mosquitoes.

# Agenda Item 8.A. – Operations Staff Program Reports

**October 2026 Service Requests**

| Type of Request | October 2026 | 5-year October average |
|---|---|---|
| **Mosquito** | 126 | 96 |
| **Rodents** | 74 | 70 |
| **Yellowjackets/wasps** | 61 | 140 |
| **Dead birds** | 23 | 17 |
| **Insect identification** | 19 | 13 |
| **Wildlife** | 9 | 7 |
| **Mosquitofish** | 8 | 8 |
| **Ticks** | 3 | 1 |
| **Other** | 8 | 9 |
| **Total** | **331** | **362** |

The total number of service requests in October was slightly lower than average (331 requests compared to a five-year average of 362). The total is lower than average, mainly because of the unusually low number of yellowjacket and wasp requests (61 compared to a five-year average of 140). Yellowjacket service requests were low over the summer months and declined earlier than typical in the fall, with a steep drop in September that continued in October. Most years the decline begins in October and then falls sharply in November. However, mosquito-related requests were more numerous than most Octobers, with 126 requests compared to a five-year average of 96. The high number of mosquito requests is mostly due to detections of invasive Aedes aegypti mosquitoes in San Mateo County.



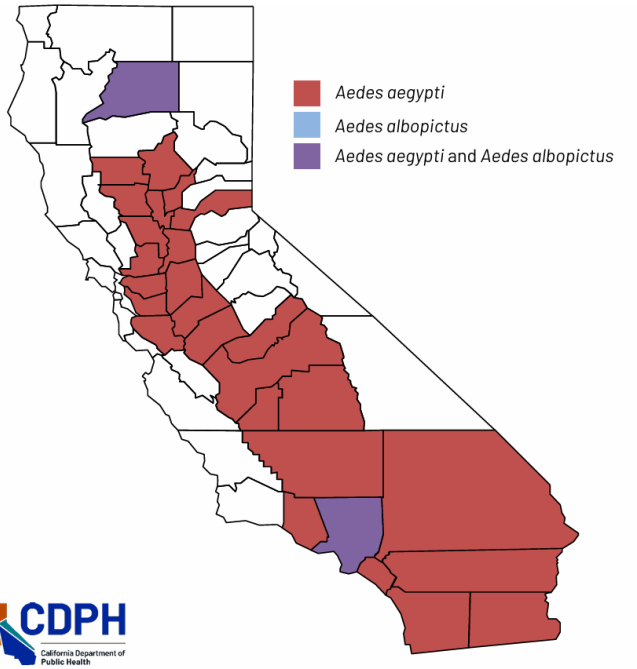
# Agenda Item 8.B. – Laboratory Staff Program Reports

# Lab Activities in October 2026

## Tracking the spread of *Aedes aegypti*

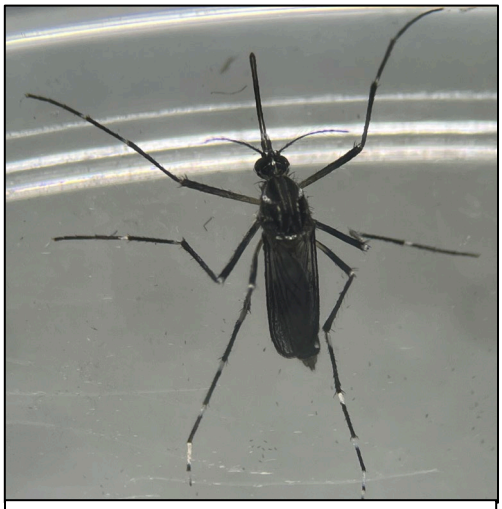
This summer and fall, District staff have been working to find and eliminate invasive *Aedes aegypti* mosquitoes in San Mateo County. The species has steadily expanded across California over the past decade. Previously detected in Menlo Park from 2013 until its eradication in 2016, it reappeared in the county this July during a service request in Redwood City.

*Aedes aegypti* mosquitoes prefer human blood and can transmit dengue, chikungunya, Zika, and yellow fever. Although these diseases are not normally present in California, travel-related cases occur regularly in San Mateo County. Mosquitoes that bite an infected returning traveler can then spread the virus to others, causing local transmission.




This California Department of Public Health map shows counties that had established populations of invasive Aedes mosquitoes as of May, 2026.

After the July detection, *Aedes aegypti* was found in September and October in North Fair Oaks and additional areas of Redwood City and San Carlos. District staff detected some mosquitoes using ovitraps to collect eggs and EVS-style $CO_2$ traps and Biogents BG-Sentinel and BG-Pro traps to collect adults. Ovitraps and BG traps are designed to attract container-breeding *Aedes* species, including *Aedes aegypti*. Vector control technicians inspect yards of homes and businesses in affected areas to check for standing water and collect any mosquito larvae, which are identified in the District lab. District staff educate residents and ask if they have been experiencing bites. Some residents submit adult mosquitoes that they've captured themselves.



*Aedes aegypti* are small, black-and-white mosquitoes with a distinct "lyre" pattern of white scales on the thorax.

**A variety of mosquito detection strategies and methods**

As the *Aedes aegypti* season winds down, the District lab is evaluating which surveillance methods proved most successful. Resident complaints led to initial detections in most of the four affected neighborhoods; in one, staff detected mosquitoes by proactively setting traps in a large grid beyond existing detection areas. One complaint followed a District mailer promoting invasive mosquito awareness and District services.

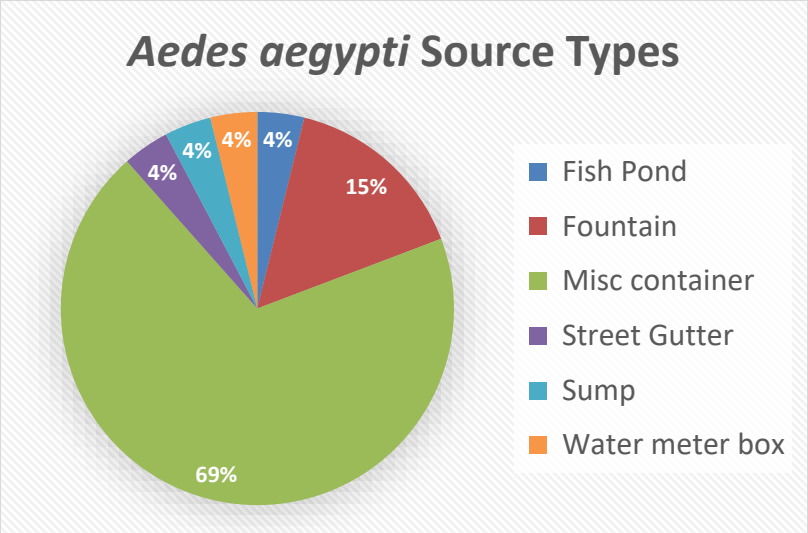
# Agenda Item 8.B. – Laboratory Staff Program Reports

**Circumstances of Initial *Aedes aegypti* detections**

| First Detection | Neighborhood | Mosquito stage collected | How it was found |
|---|---|---|---|
| 7/21/26 | Friendly Acres (RWC) | Adult (trapped) | Mosquito service request; $CO_2$-baited trap |
| 9/9/26 | North Fair Oaks (unincorporated) | Adult (hand-collected) | Mosquito complaint in response to receiving a District mailer |
| 10/1/26 | Redwood Oaks (RWC) | Adult (trapped) | District $CO_2$ trapping in expanded radius from existing detections |
| 10/13 | White Oaks (SC) | Adult (hand-collected) | Mosquito service request; resident submitted mosquito to District |

**Larval collections of *Aedes aegypti***

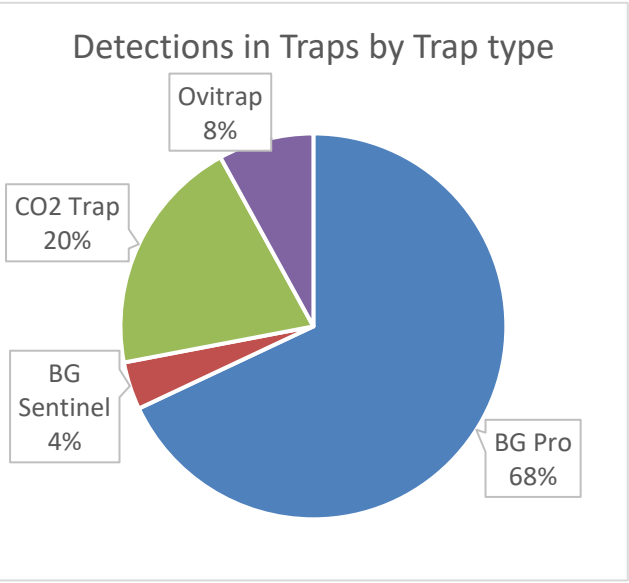
*Aedes aegypti* larvae, pupae, and eggs were collected from a variety of standing water sources during mosquito inspections. The chart on the right shows where they were found.

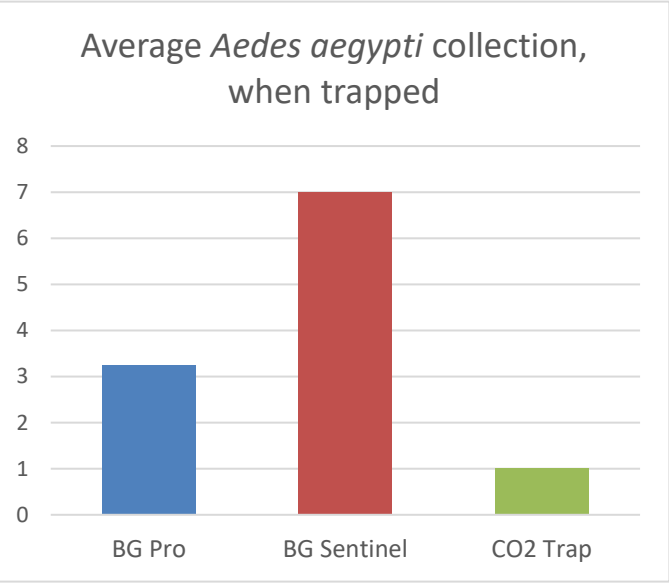



The water source category where larvae were most frequently found, "Misc container," was predominantly plant saucers but also included rain barrels, buckets, and the base of an umbrella stand.

**Adult collections of *Aedes aegypti***

From the first *Aedes aegypti* detection in mid-July through the end of October, District staff set 2,126 mosquito traps in the field, including 751 traps in neighborhoods with *aegypti* detections. About 50 eggs and 67 adult Aedes *aegypti* were trapped. Most adult detections were made by BG Pro traps, followed by $CO_2$ traps, but the highest average number of mosquitoes collected per trap was in BG Sentinels.



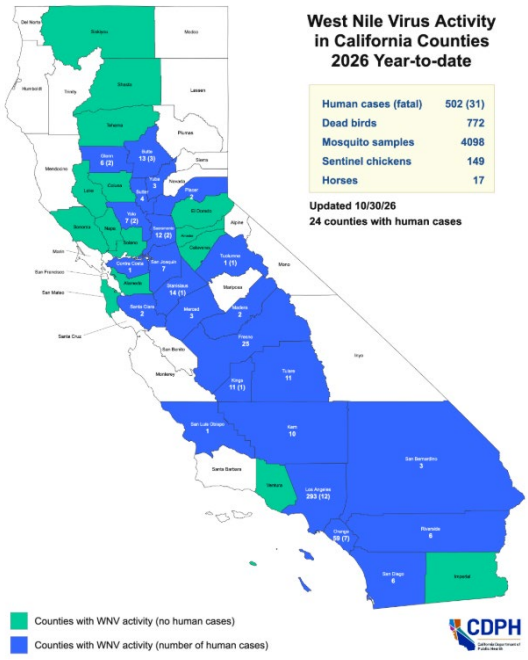



# Agenda Item 8.B. – Laboratory Staff Program Reports

## West Nile Virus 2026 Season

San Mateo County

Through the end of October, San Mateo County reported 588 dead birds in 2026. Of these, 149 were suitable for testing, and ten (7%) tested positive for West Nile virus (WNV). The positive birds include two American crows from Atherton, six American crows from Menlo Park, one oak titmouse from Menlo Park, and one American crow from East Palo Alto. To date, no mosquito samples or horses have tested positive in San Mateo County this year.

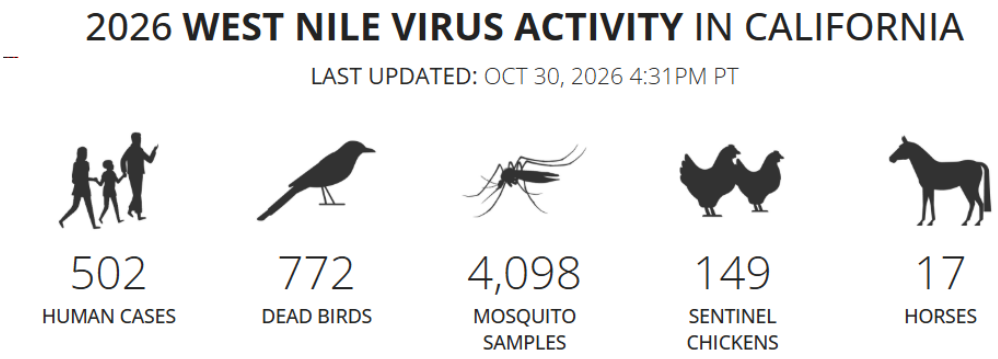



California

Thus far in 2026, WNV has been detected in 39 counties in California (see map). Statewide, 9,805 dead birds have been reported, 2,275 have been tested and 772 have tested positive for WNV (34%). In 2026, 4,098 mosquito samples tested positive for WNV. Seventeen horses from counties across California tested positive for WNV in 2026. To date, California has 502 human cases of WNV in 2026, far above the five-year average of 131. Additionally, 149 sentinel chickens have tested positive for WNV this year from eleven counties.

## West Nile Virus Dead Bird Hotline

The California Department of Public Health's West Nile virus call center stopped receiving calls for the season by live operators on October 16. You can still report dead birds by submitting an online report or leaving a phone message. Residents who find a dead bird in good condition should call **1-877-WNV-BIRD** (1-877-968-2473) or file a report online at **westnile.ca.gov**. If the bird is suitable for testing, the District will collect the carcass and test for mosquito-borne diseases.




Map and infographic from https://westnile.ca.gov/

# Agenda Item 8.B. – Laboratory Staff Program Reports

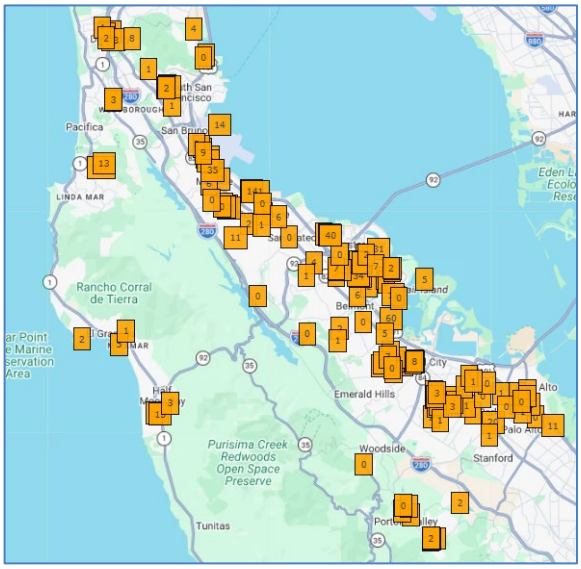
## $CO_2$ Traps – Average adult mosquitoes collected per trap per night

Adult mosquito counts in October were below average. *Culex pipiens* was the most frequently collected mosquito species. This species prefers to feed on birds and can play a role in the West Nile virus transmission cycle. At times, they can transmit the virus to humans. *Culex pipiens* is commonly found in residential neighborhoods.

*Culex erythrothorax* was trapped at substantially lower numbers than average this October. This mosquito species, which breeds in tules at the edges of lakes and ponds, was present in higher-than-average abundances in the summer, but the numbers have dropped steeply in late summer and fall.

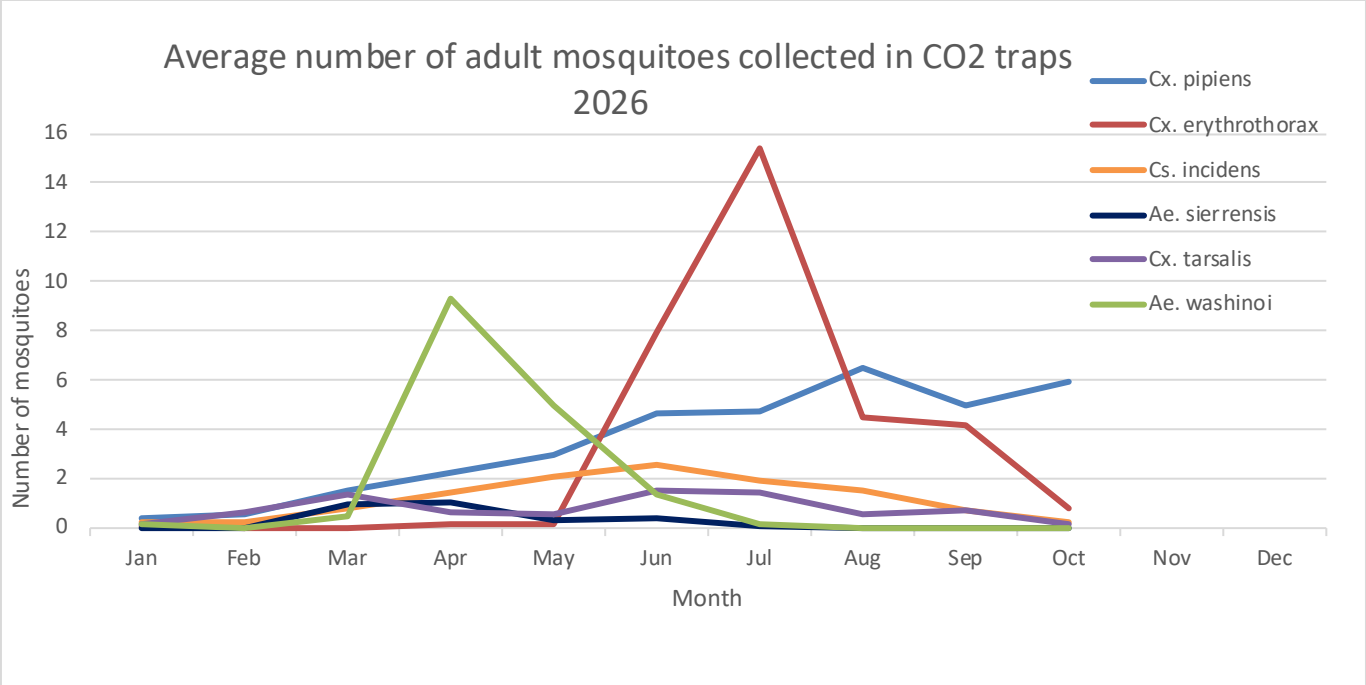
The table below shows the average number of adult female mosquitoes collected per trap per night in September compared with the five-year average. The line graphs on the next page show the average number of mosquitoes from each of the six most common species collected per trap per night by month in 2026, along with the corresponding five-year monthly averages.

| Species | October 2026 | 5-year October average |
|---|---|---|
| *Culex pipiens* | 5.92 | 7.73 |
| *Culex erythrothorax* | 0.78 | 4.63 |
| *Culiseta incidens* | 0.20 | 0.5 |
| *Aedes sierrensis* | 0.00 | 0.01 |
| *Culex tarsalis* | 0.12 | 0.15 |
| *Aedes washinoi* | 0.02 | <0.01 |

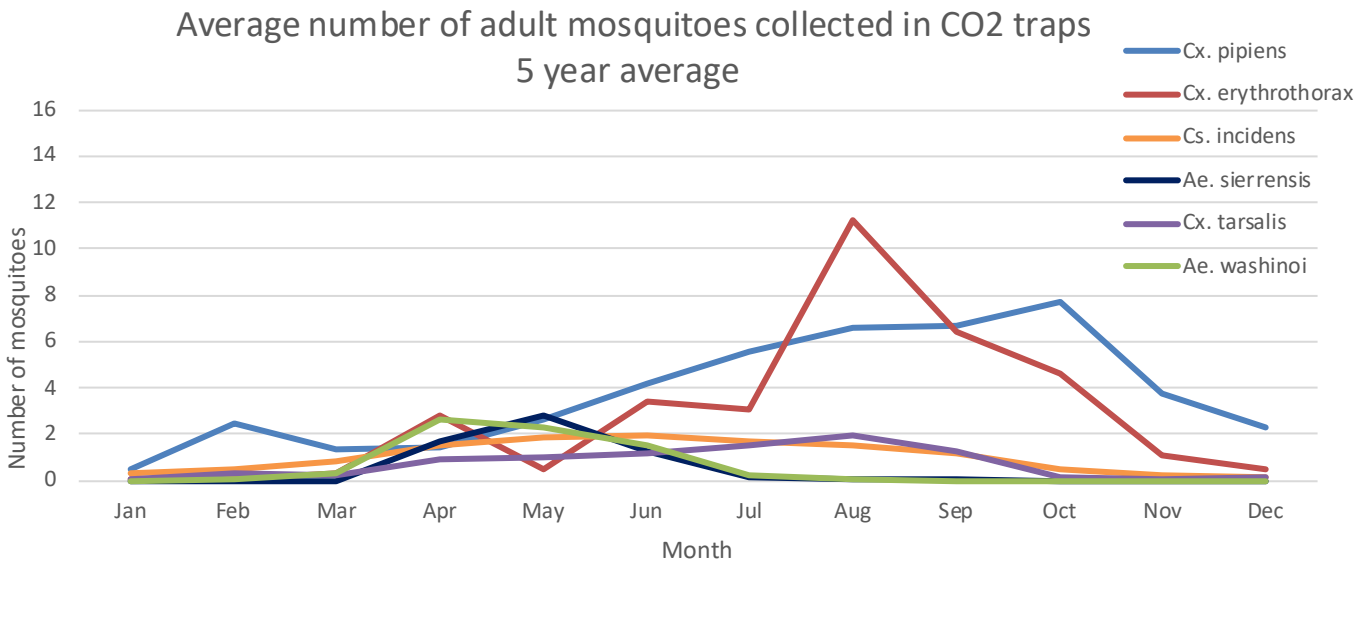



The District documents all mosquito trap collections in its MapVision data management system. This screenshot shows $CO_2$ traps and counts from San Mateo County in October 2026.

# Agenda Item 8.B. – Laboratory Staff Program Reports




Average number of adult mosquitoes collected in $CO_2$ traps per trap per night in 2026. The graph shows the six most common species of mosquitoes trapped in San Mateo County.




Average number of adult mosquitoes collected in $CO_2$ traps per night per trap over the past five years. The graph shows the six most common species of mosquitoes trapped in San Mateo County.

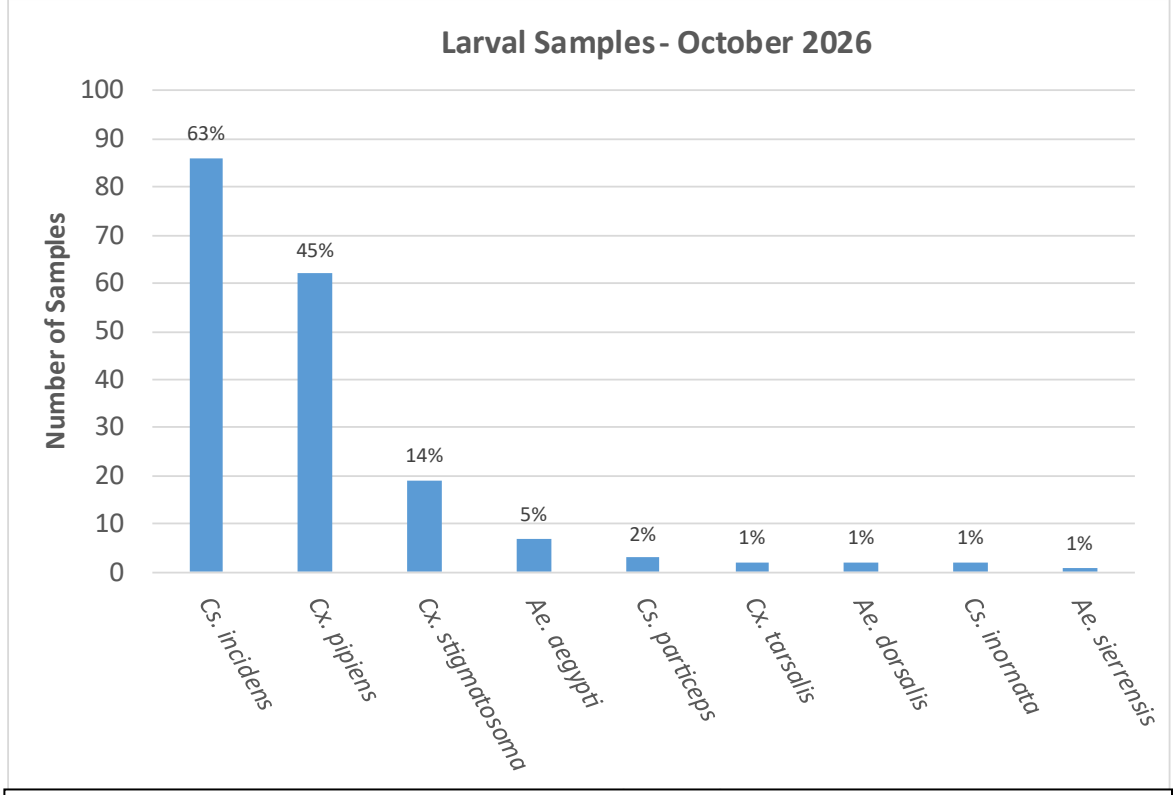
# Agenda Item 8.B. – Laboratory Staff Program Reports

## Larval Surveillance

In October, staff collect larval samples from sources of standing water such as marshes, impounds, backyard fountains, fishponds, water under buildings, storm drains, containers, creeks, and tree holes. District staff collected 137 larval samples in October. Technicians use a dipper to take a sample of water and visually inspect it for mosquito larvae. If larvae are present, technicians take the sample back to the District laboratory for species identification.

The collected samples contained larvae of nine different mosquito species. Larval samples in October were dominated by *Culiseta incidens*, present in 86 of the 137 samples (86%). This mosquito is present year-round in San Mateo County and is frequently collected from fishponds, water containers, and freshwater impounds. The high number of *Cs. incidens* sampled reflects the focused effort of District technicians to collect samples from residential sources. This data provides records of species found from individual water sources and is helpful in early detection of introduced species.

In October, technicians continued to collect larval samples from neighborhoods where the District has detected *Aedes aegypti* mosquitoes. This invasive mosquito species aggressively bites humans and other mammals. It can transmit pathogens that cause several diseases, including yellow fever, dengue fever, Zika, and chikungunya. District staff are working diligently to locate and eliminate breeding sources in neighborhoods where it has been found this year. In October, it was detected in the larval stage seven times compared to fourteen times in September. The number of detections is expected to decrease to zero in the winter months, as this species typically overwinters in eggs during colder months.




Number and percent of larval samples containing each mosquito species from water samples collected in October. Larval samples often contain multiple species.

# Agenda Item 8.C.
# Staff Program Reports

## Communications Activities, November 2026 report

- Vanessa tabled at a Día de los Muertos event in San Mateo.
- Rachel coordinated with Redwood City PAL (Police Activities League) to visit middle school aftercare programs at Taft Elementary (Redwood City). They learned about mosquitoes and mosquito control through an art activity.
- Rachel was a member of a panel about local vector control efforts at the 'Center for Malaria and Vector-Borne Diseases Research Symposium' held at UCSF.
- Rachel presented about mosquitoes and ticks at a local Cub Scout pack meeting (San Mateo).
- Arielle and Tara tabled at the Bay Area Science Festival – the table was co-hosted with San Francisco vector control staff and featured a 'mosquito larvae hunt' for children to learn about common backyard sources.
- Rachel visited 3rd grade classes at Spruce Elementary (South San Francisco), Laurel Elementary (San Mateo), and Buri Buri Elementary (South San Francisco).
- Angie and Casey presented to San Mateo County Public Works staff about District services.
- Rachel collaborated with the Multicultural Institute in North Fair Oaks to educate residents about mosquito prevention through a lotería-themed art activity.



(Kathryn Winters)

Educating homeowners and offering support: San Francisco Department of Public Health and San Mateo County Mosquito and Vector Control

Pipettes and magnifying glasses in hand, five young attendees crouch around potted plants, peering closely at the tiny creatures swimming within the sitting water.

For their second year at BASF, Kimberly Punty, an environmental health technician for the San Francisco Department of Public Health Vector Control and Healthy Housing Inspection Program, and Arielle Crews, a vector ecologist for San Mateo County Mosquito and Vector Control, teamed up to teach families how small problems in their backyards can cause major impact on the rest of the community.

"We created a larval hunt, where we take some of the larval mosquitoes that we grow in a colony in the district, and put them in some sources you might see in the backyard to teach kids to dump water out if they see it, and what it would look like if mosquitoes started breeding in there," Crews said.

Attendees could pick up the mosquitoes, take pictures of them, look at them under the microscope, or draw them. Beyond their effort to engage the younger crowd, the two organizations also focused on educating homeowners, advising many on how to approach related issues with their homeowners association or community.

"We'll go into classrooms, and we're happy to work with homeowners associations and even community gardens to give people information on how to avoid providing sources for mosquitoes to breed in. For example, collecting rainwater is really common for a lot of community gardens and homeowners groups on their decks. They just need to know how to do it safely, so that mosquitoes can't breed inside of it," Punty said.

Carlmont High School's newspaper – the 'Scot Scoop' – featured an article about the Bay Area Science Festival, including a highlight of the vector control booth.

### Website Analytics

- In October 2026, there were ~8,956 visits to the website, compared to ~10,994 visits in October 2025. As more people use artificial intelligence for online searches, these numbers will change.
- Top pages for October 2026 included pages about mosquito-like insects, the District service request page, termites, the District homepage, service request page, rodent identification, biting mites, fleas, yellowjacket nest treatment, opossums, and reporting biting mosquitoes.

## Invasive *Aedes aegypti* outreach

In mid-October, staff found invasive *Aedes aegypti* mosquitoes in San Carlos. The District issued a press release on October 14.

On October 18, the District conducted a truck-mounted adult mosquito control treatment in areas of Redwood City and North Fair Oaks to control invasive *Aedes aegypti*. Outreach included: a press release, notifications to beekeepers via BeeWhere and the Beekeepers' Guild, communications to several community-based organizations, and sandwich boards with information placed on streets throughout the area.




Information was set out throughout the treatment area.

# Agenda Item 8.D. – Information Technology Staff Program Reports

## Information Technology in November 2026

An Active Month for Cybersecurity

### Summary

☑ Cybersecurity vulnerability monitoring and response
☑ Increased volume of high-risk security advisories

### Cybersecurity Vulnerability Monitoring and Response

During October, the IT Department observed an increase in high- and critical-severity cybersecurity vulnerability advisories affecting commonly used operating systems, applications, and software components.

The District receives cybersecurity advisories from several sources, including the Cybersecurity and Infrastructure Security Agency (CISA), the Multi-State Information Sharing and Analysis Center (MS-ISAC), the California Cybersecurity Integration Center (Cal-CSIC/Cal OES), and individual technology vendors. When significant vulnerabilities are announced, IT reviews the available information and assesses its potential relevance to District technology to determine whether software updates, patches, configuration changes, or other mitigation measures are necessary.

Several advisories during October involved widely used technologies, including PHP, a common platform used by many websites and web-based applications. The volume and severity of these advisories required additional monitoring and review by IT. This ongoing monitoring helps the District stay informed of emerging threats and respond appropriately when issues affecting District-managed systems are identified.

Not every vulnerability advisory applies directly to the District. Part of the IT Department's responsibility is determining whether affected software or components are present within District-managed systems or used by third-party service providers. This assessment helps IT prioritize vulnerabilities that pose an actual risk to District operations while avoiding unnecessary changes to unaffected systems.

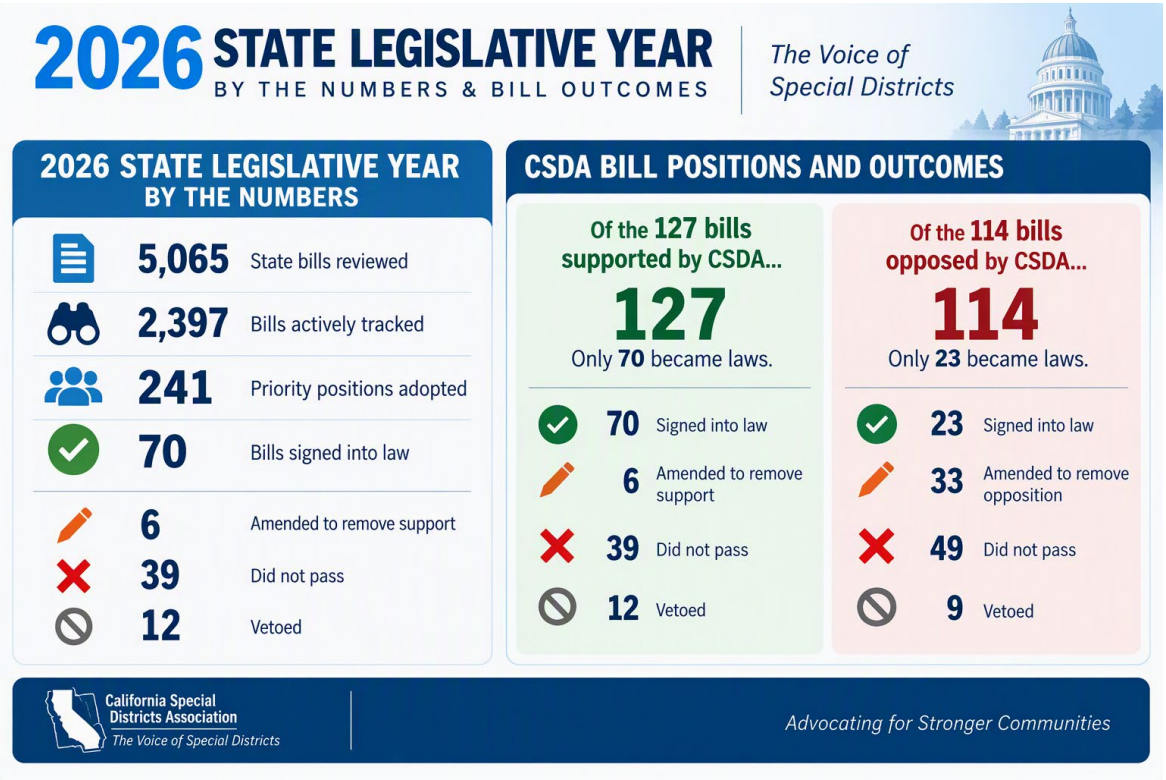
The increased volume of cybersecurity advisories in October highlights the importance of keeping software current, maintaining centralized endpoint management, monitoring vulnerabilities, and patching promptly. These activities are an ongoing component of the District's cybersecurity program and complement the security improvements being implemented through the State and Local Cybersecurity Grant Program.

Agenda Item 9

# MANAGER'S REPORT

CSDA's 2026 Year-End Legislative Report highlights advocacy efforts focused on protecting local control, local revenue, and operational flexibility for special districts. Key outcomes included successfully opposing legislation that would have mandated .gov or .ca.gov websites and email addresses (AB 810), increased pension costs (AB 1383), imposed additional information-practices requirements (AB 1337), and restricted certain workplace technologies and generative AI. CSDA also supported legislation clarifying local agency fee authority and preserving audit flexibility for smaller special districts.

CSDA continued its advocacy regarding CARB's Advanced Clean Fleets requirements. Regulatory amendments modestly delayed implementation and recognized emergency-response concerns, although CSDA reports that significant issues remain unresolved. CSDA also successfully advocated against a proposed wildfire-liability shift that could have limited special districts' ability to recover costs following wildfire damage.



## Kay Hagan Tick Act

The President signed the Kay Hagan Tick Reauthorization Act into law on September 30, 2026, extending key federal vector-borne disease programs through fiscal year 2030. The Act reauthorizes Regional Centers of Excellence in Vector-Borne Diseases and CDC grants to health departments, supporting research, surveillance, data collection, early detection and diagnosis, treatment efforts, and public awareness. It also requires continued implementation and appropriate updates to the national public health strategy for preventing and controlling vector-borne diseases. Together, these programs support a coordinated nationwide response to Lyme disease and other vector-borne diseases and help communities strengthen prevention and response capabilities.

Thank you to the Board members who wrote to their members of Congress in support of reauthorizing the Kay Hagan Tick Act. Your advocacy helped highlight the importance of sustained federal support for preventing and responding to tick-borne diseases.

## CDPH 2025 Vector-Borne Disease Annual Report

The California Department of Public Health (CDPH) recently released its 2025 Vector-Borne Disease Section Annual Report. Statewide, West Nile virus activity was reported in 36 of California's 58 counties, resulting in 117 human cases and 11 deaths. While this represented the lowest number of reported human WNV infections since 2010, CDPH continues to identify West Nile virus as California's greatest vector-borne disease threat. [westnile.ca.gov]

The report also highlights the continued expansion and public health importance of invasive *Aedes* mosquitoes. *Aedes aegypti*, the primary vector of dengue, chikungunya, and Zika viruses, is now well established in 28 California counties. California experienced locally transmitted dengue for the third consecutive year, with seven locally acquired cases in 2025, including six in Los Angeles County and one in Imperial County. The state also reported 200 travel-associated dengue cases, 25 chikungunya cases, and four Zika cases.

These statewide trends provide important context for the District's ongoing response to *Aedes aegypti* in San Mateo County. The annual report specifically recognizes the San Mateo County Mosquito and Vector Control District as a CDPH collaborator in its tick-borne, flea-borne, and rodent-borne disease programs.

### 2025 California numbers at a glance

- 36 of 58 counties reported West Nile virus activity.
- 117 human WNV cases, including 11 fatalities; 88% of cases were neuroinvasive.

- 7 locally acquired dengue cases: 6 in Los Angeles County, 1 in Imperial County.
- 200 travel-associated dengue cases statewide.
- 25 chikungunya and 4 Zika cases.
- *Aedes aegypti* established in 28 California counties.

San Mateo County recorded 10 travel-associated dengue cases in 2025, representing approximately 5% of California's 200 imported cases. While the county reported no locally acquired dengue cases, the imported cases show why surveillance and rapid response to *Aedes aegypti* are increasingly important locally. California reported locally transmitted dengue for the third consecutive year in 2025, with seven locally acquired cases statewide.

**CDPH Vector-Borne Disease Section Annual Report 2025**

**Earthquake Insurance Evaluation**

Staff continues to evaluate the District's earthquake risk and insurance needs for 1415 N. Carolan Avenue and 1351 Rollins Road. Partner Engineering and Science, Inc. has prepared draft seismic risk assessments for both properties, which will provide updated estimates of potential earthquake losses. Staff will use the final results to evaluate the District's ability to retain risk and compare insurance, higher-deductible coverage, and self-insurance options before returning with a recommendation. **To see the entire update, see the attached report provided to the Finance Committee as Agenda Item 9.1.**

**Holiday Party and Field Day**

Staff is currently planning both the Trustee Field Day and the annual Trustee Holiday Dinner on December 9. The Trustee Field Day will begin at 3 PM, and the Holiday Dinner will begin at 5 PM. Every Board member should respond to the survey Manager Weber emailed so staff can determine how many people will attend each event.

**SAN MATEO COUNTY MOSQUITO AND VECTOR CONTROL DISTRICT**

**FINANCE COMMITTEE MEETING**

*November 2, 2026*

| | |
|---|---|
| **AGENDA ITEM** | 6D |
| **SUBJECT** | Earthquake Insurance Evaluation Update |
| **PREPARED BY** | Brian Weber, District Manager |

## SUMMARY

Since the Committee's October review, staff authorized Partner Engineering and Science, Inc. to complete desktop seismic risk assessments for 1415 N. Carolan Avenue and 1351 Rollins Rd. As a reminder, the assessments are intended to estimate post-improvement Scenario Expected Loss (SEL) and Scenario Upper Loss (SUL) using available plans, prior reports, and building information rather than a site visit.

Staff and the project team assembled and transmitted the available structural, architectural, seismic repair, and geotechnical information. The City of Burlingame assisted with retrieval of the garage structural drawings. The 1958 maintenance building remains the principal documentation limitation because staff confirmed that it has not been retrofitted and original structural drawings have not been located.

## WORK COMPLETED SINCE THE PRIOR UPDATE

- Executed Partner's authorization to proceed with the Level 1 desktop seismic risk assessments for 1415 N. Carolan Avenue and 1351 Rollins Road.
- Provided Partner with the available plan sets, the February 2021 seismic risk assessment, structural and architectural drawings, and other supporting reports through Partner's file-transfer system.
- Located and provided the Fish Building plans. Partner confirmed that those drawings were sufficient for its desktop review.
- Worked with the City of Burlingame and the original design contact to obtain the 1351 Rollins Road garage structural drawings. Partner confirmed that the garage retrofit drawings were helpful.
- Confirmed that the 1958 maintenance building at 1351 Rollins Road has not been seismically retrofitted and that original structural drawings have not been located.
- Asked the City of Burlingame about geotechnical reports. The City found no geotechnical report associated with garage permit B13-0120 and identified a separate report that can be requested through its permitting process for a $150 fee. Staff declined because the soil type already exists below both 1351 and 1415 facilities.
- Partner reported that draft assessments for both properties had been submitted for review and that final delivery was expected November 3.

## WHAT THE UPDATED ASSESSMENTS SHOULD PROVIDE

The final Partner reports should provide updated SEL and SUL estimates for the two properties using the documentation available for the desktop review. These figures will replace reliance on the 2021 pre-retrofit assessment for 1415 N. Carolan Avenue, which reported an SEL-475 of 29% and an SUL-475 of 43% when the building was still unretrofitted. The updated figures will show how Partner models the remaining risk after accounting for the current retrofit information and the conditions at 1351 Rollins Rd.

## NEXT STEPS

- Review the final Partner reports when received and confirm the reported SEL, SUL, assumptions, and limitations for each property.
- Compare modeled loss exposure with the District's available liquidity, protected operating reserves, capital commitments, and ability to fund a deductible immediately after an earthquake.
- Update the statement of values and replacement-cost assumptions before requesting revised insurance options.
- Ask Alliant/VCJPA for formal coverage alternatives only after the District identifies the amount of risk it is willing and able to retain.
- Return to the Finance Committee and Board with a side-by-side evaluation of insurance, higher-deductible coverage, and self-insurance, together with a staff recommendation.