



**FINANCE/POLICY COMMITTEE MEETING  
OF THE BOARD OF TRUSTEES  
LOCATION: TELECONFERENCE – SEE BELOW  
April 29, 2024  
5:30 PM  
AGENDA**

The Finance Committee is not a decision-making body and can only make recommendations to the Board. All decisions are made by the full Board at the monthly meeting of the Board of Trustees.

**IMPORTANT NOTICE REGARDING MEETINGS:**

- The District's Board Room is open to the public at this time.
- The meeting will be conducted via teleconference using Zoom.
- All public members seeking to observe and/or address the local legislative body may participate in the meeting telephonically or electronically as described below.

**HOW TO OBSERVE THE MEETING:**

**Telephone:** Listen to the meeting via Zoom at **(408) 636-0968** or **(669) 900-6833**.

Enter the **Meeting ID# 650-344-8592** followed by the pound (#) key. If the line is busy, more phone numbers can be found on Zoom's website at <https://zoom.us/u/abb4GNs5xM>.

**Computer:** Watch the live streaming of the meeting from a computer by navigating to <https://zoom.us/j/6503448592> using a computer with internet access that meets Zoom's system requirements (see <https://support.zoom.us/hc/en-us/articles/201362023-System-Requirements-for-PC-Mac-and-Linux>)

**Mobile:** Log in through the Zoom mobile app on a smartphone and enter **Meeting ID# 650-344-8592**.

**ACCESSIBILITY INFORMATION:**

Board Meetings are accessible to people with disabilities and others who need assistance. Individuals who need special assistance or a disability-related modification or accommodation (including auxiliary aids or services) to observe and/or participate in this meeting and access meeting-related materials should contact Brian Weber, District Manager, at least 48 hours before the meeting, at (650) 344-8592 or [bweber@smcmvcd.org](mailto:bweber@smcmvcd.org). Advanced notification will enable the District to resolve such requests swiftly to ensure accessibility.

**PUBLIC RECORDS:**

Public records that relate to any item on the open session agenda for a meeting are available for public inspection. Those records distributed after the agenda posting deadline for the meeting are available for public inspection, and at the same time, they are distributed to all or a majority of the members of the Board. The Board has designated the District’s website at <https://www.smcmvcd.org/board-meetings> as the place to make those public records available for inspection. The documents may also be obtained by calling the District Manager.

**1. CALL TO ORDER**

**2. ROLL CALL**

- Ron Collins (Chair), City of San Carlos \_\_\_\_\_
- Muhammad Baluom, City of Millbrae \_\_\_\_\_
- Ray Williams, Town of Portola Valley \_\_\_\_\_
- Robert Riechel, City of San Bruno \_\_\_\_\_
- Michael Yoshida, City of South San Francisco \_\_\_\_\_
- Mason Brutschy, Town of Atherton \_\_\_\_\_
- Kati Martin, City of Half Moon Bay \_\_\_\_\_
- Donna Rutherford, City of East Palo Alto \_\_\_\_\_
- Kat Lion, City of Redwood City \_\_\_\_\_
- Laura Walsh, Town of Colma \_\_\_\_\_

**3. PUBLIC COMMENTS AND ANNOUNCEMENTS**

This time is reserved for members of the public to address the Finance Committee of the Board relative to matters of the Committee not on the agenda. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to three minutes per person (or six minutes where a translator is used).

**4. REGULAR AGENDA**

**A. Review new Draft Policy 2181 Workplace Violence Prevention Plan**

**Report by:** District Manager, Brian Weber

**ACTION:** Recommend forwarding draft policy and recommendation to the Board of Trustees for approval.

**B. Review Draft Policy 4030 Remuneration and Reimbursement related to the \$100 increase in trustee compensation for the attendance of approved meetings.**

**Report by:** District Manager, Brian Weber

**ACTION:** Recommend forwarding Draft Policy 4030 to the Board of Trustees for further discussion and approval.

**B.2 Review Draft Policies 4060 and 4070 related to the \$200 increase in Board Secretary compensation for Board meeting minutes.**

**Report by:** District Manager, Brian Weber

**ACTION:** Recommend the Board approve the attached edits to Policy 4060 Board Secretary and Policy 4070 Board Assistant Secretary

**C. Review the Preliminary Engineer's Report calculating the Assessment(s) and Consider the Adoption of Resolution M-003-24.**

**Report by:** District Manager Brian Weber

**ACTION:** Recommend the Board approve resolution M-003-24 and the Preliminary Assessment Diagram and Engineers Report and State the Intention to Continue to Levy the North and West County Mosquito and Disease Control Assessment District.

**C.2 Resolution M-004-24 – Special Tax**

**Report By:** Brian Weber, District Manager

**ACTION:** Motion to recommend Resolution M-004-24 maintaining the amount of the Special Mosquito Control Tax without changes for Mosquito Control Services within the originally designated cities and unincorporated areas for the Fiscal year 2024-2025 and authorizing the continued collection of the tax.

**D.1 Review the Preliminary Financial Report for FY 2023-24 as of March 31, 2024.**

**Report by:** Finance Director, Richard Arrow, CPA

**ACTION:** Recommend the Board approve the Financial Report for FY 2023-24 as of March 31, 2024

**D.2 Review the Preliminary Financial Report for FY 2023-24 as of February 29, 2024.**

**Report by:** Finance Director, Richard Arrow, CPA

**ACTION:** Recommend the Board approve the Financial Report for FY 2023-24 as of February 29, 2024

**E. Presentation and review of proposed FY 24-25 Draft Budget and FY 23-24 spending plan.**

**Report by:** Richard Arrow, Finance Director.

**ACTION:** Recommend forwarding FY 24-25 Draft Budget and FY 23-24 to the Board of Trustees.

**F. Report and recommendation of District fund transfers from the County Treasury to CalCLASS.**

**Report By:** Finance Director, Richard Arrow

**ACTION:** Recommend the Board authorize the District Manager to transfer up to \$1,000,000 from the District Reserves held by the San Mateo County Treasury to CalCLASS, not to exceed 50% of the total District's fund balances.

**G. Status report on 1415 North Carolan Ave, Burlingame**

**Report by:** District Manager Brian Weber

**ACTION:** No action is necessary; information only.

Agenda Item 4A

**SUBJECT: New District Policy 2181 Workplace Violence Prevention Plan**

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**BACKGROUND AND STATUS**

Legislation SB 553, signed into law on September 30, 2023, with enforcement commencing on July 1, 2024, mandates that covered employers must establish, implement, and maintain a comprehensive written Workplace Violence Prevention Plan (WVPP). This plan is designed to ensure the safety and security of employees within the workplace.

The WVPP serves to identify, evaluate, and establish procedures to address potential instances of workplace violence and mitigating violence related hazards specific to SMCMVCD and its various occupations. The intent is to tailor procedures and processes within the plan to counter workplace violence risks effectively.

To comply with SB 553, the adoption of District Policy 2181 is required. District Policy 2181 has been reviewed by District counsel and the district's insurance administrator to ensure all aspects of this legislation are met.

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**RECOMMENDATION**

Recommend the Board approve District Policy 2180 Workplace Violence Prevention Plan in compliance with SB 553

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**REFERENCE MATERIALS ATTACHED:**

1. District Policy 2181 Workplace Violence Prevention Plan

**REFERENCE MATERIALS AVAILABLE UPON REQUEST:**

1. SB 553 (Cortese)



# **SAN MATEO COUNTY MOSQUITO & VECTOR CONTROL DISTRICT**

## **San Mateo County Mosquito and Vector Control District Workplace Violence Prevention Plan**

**5/8/2024**





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- A. Workplace Violent Incident Log
- B. Workplace Violence Prevention Environmental Hazard Assessment & Control Checklist

## Policy

San Mateo County Mosquito and Vector Control District (SMCMVCD) is committed to providing a work environment free of disruptive, threatening, or violent behavior involving any employee, appointed or elected official, volunteer, contractor, client, and/or visitor. Our policy is to establish, implement, and maintain an effective plan as required by SB 533. The regulation requires us to establish, implement, and maintain, at all times in all our facilities, a workplace violence prevention plan to protect employees and other personnel from aggressive and violent behavior at the workplace.

Our Workplace Violence Prevention (WVP) plan is available upon request for examination and copying to our employees, their representatives, the Chief of Cal/OSHA, or their designee.

## Prohibited Acts

SMCMVCD will not ignore, condone, or tolerate *threats of violence* or *workplace violence* by any employee, appointed or elected official, volunteer, contractor, client, or visitor.

- *Threats of violence* include both verbal and non-verbal conduct that causes a person to fear for his or her safety because there is a reasonable possibility he or she might be physically injured, and that serves no legitimate work-related purpose.
- *Workplace violence* means any act of violence or threat of violence that occurs at the work site. The term workplace violence shall not include lawful acts of self-defense or defense of others. Workplace violence consists of the following:
  - The threat or use of physical force against an employee that results in, or has a high likelihood of resulting in, injury, psychological trauma, or stress, regardless of whether the employee sustains an injury
  - An incident involving the threat or use of a firearm or other dangerous weapon, including the use of common objects as weapons, regardless of whether or not the employee sustains an injury

*Workplace violence* can be categorized into four types:

**Type 1:** Workplace violence committed by a person who has no legitimate business at the work site - includes violent acts by anyone who enters the workplace with the intent to commit a crime

**Type 2:** Workplace violence directed at employees by customers, clients, patients, students, inmates, or visitors

**Type 3:** Workplace violence against an employee by a present or former employee, supervisor, or manager

**Type 4:** Workplace violence committed in the workplace by someone who does not work there but has or is known to have had a personal relationship with an employee

In addition, SMCMVCD prohibits all *dangerous weapons* not used for fire suppression, accident and incident response, emergency medical services, the service of law enforcement, or security duties on all SMCMVCD property. Any employee or appointed or elected official possessing prohibited dangerous weapons on SMCMVCD property is in violation of this policy and may be subject to disciplinary action up to and including dismissal. Any volunteer, contractor, client, or visitor possessing prohibited dangerous weapons will be banned from the premises. *Dangerous weapons* include any instrument capable of inflicting death or serious bodily injury.

## **Responsibility and Authority**

### **Workplace Violence Prevention Plan Administrator**

The Operations Director, or an assigned designee, is the designated WVP Plan Administrator (Administrator) and has the authority and responsibility for developing, implementing, and maintaining this plan and conducting or overseeing any investigations of workplace violence reports. The Operations Director will also be able to answer employee questions concerning this plan.

The Operations Director, or an assigned designee, shall solicit feedback and input from employees and their authorized representatives in developing and implementing the WVP plan. Active involvement of employees could include, but is not limited to, their participation in identifying, evaluating, and correcting workplace violence hazards; in designing and implementing training; and in reporting and investigating workplace violence incidents.

The Operations Director, or an assigned designee, shall coordinate the implementation of the workplace violence prevention plan with other employers (ex., contracted security staff and other employers on site), when applicable, to ensure those employers and their employees understand their respective roles as provided in the plan. These other employers and their staff shall be provided with training on the SMCMVCD WPV plan.

### **Managers and Supervisors**

Responsibilities include:

- Implementing the plan in their work areas;
- Providing input to the Administrator regarding the plan;
- Participating in investigations of workplace violence reports; and
- Answering employee questions concerning this plan.

### **Employees**

Responsibilities include:

- Complying with the plan;
- Maintaining a violence-free work environment;
- Attending all training;

- Following all directives, policies, and procedures; and
- Reporting suspicious persons in the area and alerting the proper authorities when necessary.

## **Compliance**

The Administrator is responsible for ensuring the plan is clearly communicated and understood by all employees. The following techniques are used to ensure all employees understand and comply with the plan:

- Informing all employees of the plan during new employee safety orientation training and ongoing workplace violence prevention training;
- Ensuring *all* employees, including managers, and supervisors receive training on this plan;
- Providing comprehensive workplace violence prevention training to managers and supervisors concerning their roles and responsibilities for plan implementation;
- Evaluating employees to ensure their compliance with the plan;
- Disciplining employees, appointed or elected officials, and volunteers who engage in threats of violent behaviors up to and including dismissal and
- Ensuring training of this plan is conducted annually or as needed.

## **Communication and Training**

Managers and supervisors are responsible for communicating with employees about workplace violence in a form readily understandable by all employees.

Employees are encouraged to inform their supervisors about any threats or workplace violence. Employees may use the Workplace Violent Incident Log (Appendix A) to assist in reporting incidents. No employee will be disciplined for reporting any threats of violence or workplace violence.

After the employee has reported their concerns about any threats of violence or workplace violence to their supervisor, the supervisor will report this information to the Administrator who will investigate the incident. The Administrator will then inform the employee of the results of their investigation and any corrective actions to be taken as part of the SMCMVCD's responsibility in complying with hazard correction measures outlined in the WVP plan.

Any employee who believes he or she has the potential for violent behavior is encouraged to use SMCMVD's confidential Employee Assistance Program:

Halycon Employee Assistance Program  
Main Phone Number: 1-888-425-4800  
Website: halcyoneap.com

Employee training on workplace violence will include:

- This plan;
- Workplace violence risks that employees may encounter in their jobs;
- How to recognize the potential for violence and escalating behavior;
- Strategies to de-escalate behaviors and to avoid physical harm;
- SMCMVCD alerts, alarms, or systems that are in place to warn of emergencies;
- How to report incidents to law enforcement; and
- Halcyon EAP

Employees assigned to respond to alerts, alarms, or systems that are in place to warn others will receive additional training that includes:

- General and personal safety measures;
- Aggression and violence predicting factors;
- The assault cycle;
- Characteristics of aggressive and violent persons;
- Verbal intervention and de-escalation techniques and physical maneuvers to defuse and prevent violent behavior;
- Strategies to prevent physical harm;

Training will occur:

- When the plan is first established;
- At time of hire;
- Annually for employees assigned to respond to internal alerts, alarms, or systems;
- When new equipment or work practices are introduced; and
- When a new or previously unrecognized workplace violence hazard has been identified

Employees who receive training in a form other than live will have the opportunity to meet with a person knowledgeable on the plan within one business day of the training for interactive questions to be answered.

## **Procedures**

### **Responding to Actual or Potential Workplace Violence Emergencies**

In the event of an actual or potential workplace violence emergency, the Operations Director and all staff on site will alert employees of the presence, location, and nature of the workplace violence through the following methods:

1. Text Message
2. Verbal Notification
3. Activate the alarm
4. Remote Door Access will be installed on the front door, and the program administrator will grant the public access to the building.

When any employee becomes aware of an actual or potential workplace violence emergency, they shall notify the Operations Director.

Employees shall implement the run, hide, and fight protocols where appropriate. Evacuation routes and sheltering locations will be communicated to affected staff. If employees cannot evacuate or shelter in place, they are authorized to take all reasonable actions necessary to fight or subdue an active shooter or assailant.

Employees can obtain help from staff assigned to respond to workplace violence emergencies by calling their immediate supervisor or calling the following number: 650-344-8592. If you can't reach a supervisor employees shall call 911 to report the incident and request assistance from law enforcement.

### **Emergencies and Reporting a Crime**

For immediate assistance in an emergency not associated with a service call, contact emergency services or law enforcement by calling 911. For immediate assistance in an emergency associated with a service call in progress, follow internal procedures for requesting immediate backup assistance by notifying local law enforcement. Employees should also notify their supervisor, manager, and the Administrator as soon as possible.

### **Reporting Workplace Violence Concerns**

Employees who witness or experience *threats of violence* or *workplace violence* can report the incident through their chain of command or directly to Human Resources. Employees may report anonymously and without fear of reprisal by submitting the incident in writing through interoffice mail.

### **Restraining Orders**

Employees or other personnel affiliated with SMCMVCD who have an active restraining order issued against another person that includes the workplace are encouraged to provide a copy of the restraining order to their supervisor and the Administrator. Supervisors who receive notification of a restraining order that includes the workplace will meet with the Administrator to decide what actions, if any, need to be initiated.

### **Hazard Assessment**

Workplace hazard assessments will include:

- An annual review of the past year's workplace violence incidents; and
- Periodic physical security assessments.

The Workplace Violence Prevention Environmental Hazard Assessment & Control Checklist (Appendix B) can be used to assist with the security assessment. Inspections are performed according to the following schedule:

- Once a year;
- When the plan is implemented;
- When new, previously unidentified workplace violence/security hazards are recognized; and
- When workplace violence injuries or threats of injury occur.

## **Hazard Correction**

*Work practice controls* will be used to correct unsafe work conditions, practices, or procedures that threaten the security of employees.

*Work practice controls* are defined as procedures, rules, and staffing that are used to effectively reduce workplace violence hazards. Work practice controls may include, but are not limited to:

- Appropriate staffing levels;
- Remote access doors can only be opened by staff and the public will have to utilize the video call button to receive permission to enter the building.
- Employee training on workplace violence prevention methods; and
- Employee training on procedures to follow in the event of a workplace violence incident.

Corrective actions will be implemented in a timely manner based on the severity of the hazard, documented and dated.

## **Post Incident Response and Investigation**

Managers and supervisors will use the Workplace Violent Incident Log (Attachment A) to assist in documenting incidents and investigations.

These procedures will occur following an incident:

- Provide immediate medical care or first aid;
- Identify all employees involved in the incident;
- Offer staff individual trauma counseling resources;
- Conduct a debriefing with all affected staff;
- Determine if corrective measures developed under this plan were effectively

implemented; solicit feedback from all personnel involved in the incident as to the cause of this incident and if injuries occurred, how injury could have been prevented; and

- Record the incident in the Workplace Violent Incident Log.

## **Recordkeeping**

- Records of workplace violence hazard identification, evaluation, and correction will be maintained for three years in accordance with the recordkeeping requirements of the SMCMVCD's Injury and Illness Prevention Program.
- Training for each employee, including the employee's name, training dates, type of training, and training provider will be maintained for a minimum of three years.
- Records of violent incidents (Workplace Violent Incident Log) will be maintained for a minimum of five years at 1351 Rollins Road in Burlingame, CA.

## **Annual Review**

SMCMVCD's Workplace Violence Prevention Plan will be reviewed annually and updated as needed considering the following criteria:

- Staffing;
- Sufficiency of security systems;
- Job, equipment, and facility design and risks;
- Modifications or additions to tasks and procedures that affect plan implementation;
- Newly identified hazards;
- Prior year incidents;
- Identified deficiencies; and
- Feedback provided by employees and their authorized representatives.



## Appendix A

### WORKPLACE VIOLENT INCIDENT LOG

This form must be completed for every record of violence in the workplace

|                                       |                                   |                    |
|---------------------------------------|-----------------------------------|--------------------|
| <b>Incident ID #*:</b>                | <b>Date and Time of Incident:</b> | <b>Department:</b> |
| <b>Specific Location of Incident:</b> |                                   |                    |

\* Do not identify employees by name, employee #, or SSI. The Incident ID must not reflect the employee's identity)

**Describe the Incident** (Include additional pages if needed):

**Assailant information:**

|                                                          |                                                     |                                                       |
|----------------------------------------------------------|-----------------------------------------------------|-------------------------------------------------------|
| <input type="checkbox"/> Patient                         | <input type="checkbox"/> Client                     | <input type="checkbox"/> Customer                     |
| <input type="checkbox"/> Family or Friend of the Patient | <input type="checkbox"/> Family or Friend of Client | <input type="checkbox"/> Family or Friend of Customer |
| <input type="checkbox"/> Partner/Spouse of Victim        | <input type="checkbox"/> Parent/Relative of Victim  | <input type="checkbox"/> Co-Worker/Supervisor/Manager |
| <input type="checkbox"/> Former Partner/Spouse of Victim | <input type="checkbox"/> Animal                     | <input type="checkbox"/> Person In Custody            |
| <input type="checkbox"/> Robber/Burglar                  | <input type="checkbox"/> Passenger                  | <input type="checkbox"/> Stranger                     |
| <input type="checkbox"/> Student                         | <input type="checkbox"/> Other:                     |                                                       |

**Circumstances at time of incident:**

|                                                            |                                                         |                                                     |
|------------------------------------------------------------|---------------------------------------------------------|-----------------------------------------------------|
| <input type="checkbox"/> Employee Performing Normal Duties | <input type="checkbox"/> Poor Lighting                  | <input type="checkbox"/> Employee Rushed            |
| <input type="checkbox"/> Employee Isolated or Alone        | <input type="checkbox"/> High Crime Area                | <input type="checkbox"/> Low Staffing Level         |
| <input type="checkbox"/> Unable to Get Help or Assistance  | <input type="checkbox"/> Working in a Community Setting | <input type="checkbox"/> Unfamiliar or New Location |
| <input type="checkbox"/> Other:                            |                                                         |                                                     |

**Location of Incident:**

|                                                 |                                                   |                                                          |
|-------------------------------------------------|---------------------------------------------------|----------------------------------------------------------|
| <input type="checkbox"/> Patient or Client Room | <input type="checkbox"/> Emergency or Urgent Care | <input type="checkbox"/> Hallway                         |
| <input type="checkbox"/> Waiting Room           | <input type="checkbox"/> Restroom or Bathroom     | <input type="checkbox"/> Parking Lot or Outside Building |
| <input type="checkbox"/> Personal Residence     | <input type="checkbox"/> Breakroom                | <input type="checkbox"/> Cafeteria                       |
| <input type="checkbox"/> Other:                 |                                                   |                                                          |

**Type of Incident (check as many apply):**

|                                                                |                                                             |                                                |
|----------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------|
| <input type="checkbox"/> Robbery                               | <input type="checkbox"/> Grabbed                            | <input type="checkbox"/> Pushed                |
| <input type="checkbox"/> Verbal Threat or Harassment           | <input type="checkbox"/> Kicked                             | <input type="checkbox"/> Scratched             |
| <input type="checkbox"/> Sexual Threat, Harassment, or Assault | <input type="checkbox"/> Hit with an Object                 | <input type="checkbox"/> Bitten                |
| <input type="checkbox"/> Animal Attack                         | <input type="checkbox"/> Shot (or Attempted)                | <input type="checkbox"/> Slapped               |
| <input type="checkbox"/> Threat of Physical Force              | <input type="checkbox"/> Bomb Threat                        | <input type="checkbox"/> Hit with Fist         |
| <input type="checkbox"/> Threat of Use of Weapon or Object     | <input type="checkbox"/> Vandalism (of Victim's Property)   | <input type="checkbox"/> Knifed (or Attempted) |
| <input type="checkbox"/> Assault With A Weapon or Object       | <input type="checkbox"/> Vandalism (of Employer's Property) | <input type="checkbox"/> Arson                 |
| <input type="checkbox"/> Robbery                               | <input type="checkbox"/> Other:                             |                                                |

**Consequences of incident:**

|                                                                                                                                   |                                                                                  |                                                                              |
|-----------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------|------------------------------------------------------------------------------|
| Medical care provided? <input type="checkbox"/> Yes <input type="checkbox"/> No                                                   | Law enforcement called? <input type="checkbox"/> Yes <input type="checkbox"/> No | Security contacted? <input type="checkbox"/> Yes <input type="checkbox"/> No |
| Did anyone provide assistance to conclude the event? <input type="checkbox"/> Yes <input type="checkbox"/> No                     |                                                                                  | Days lost from work (if any) _____                                           |
| Actions taken by employer to protect employees from a continuing threat? <input type="checkbox"/> Yes <input type="checkbox"/> No |                                                                                  |                                                                              |

**Completed by:**

|            |            |       |
|------------|------------|-------|
| Name:      | Title:     | Date: |
| Telephone: | Email:     |       |
| Signature: | Telephone: |       |

## Appendix B

### WORKPLACE VIOLENCE PREVENTION ENVIRONMENTAL HAZARD ASSESSMENT & CONTROL CHECKLIST

|                       |        |
|-----------------------|--------|
| Assessed by:          | Title: |
| Location(s) Assessed: |        |

This checklist is designed to evaluate the workplace and job tasks to help identify situations that may place employees at risk of workplace violence.

Step 1: Identify risk factors that may increase SMCMVCD's vulnerability to workplace violence events

Step 2: Conduct a workplace assessment to identify physical and process vulnerabilities

Step 3: Develop a corrective action plan with measurable goals and target dates

#### STEP 1: IDENTIFY RISK FACTORS

| Yes | No | Risk Factors                                                                            | Comments: |
|-----|----|-----------------------------------------------------------------------------------------|-----------|
|     |    | Does staff have contact with the public?                                                |           |
|     |    | Does staff exchange money with the public?                                              |           |
|     |    | Does staff work alone?                                                                  |           |
|     |    | Is the workplace often understaffed?                                                    |           |
|     |    | Is the workplace located in an area with a high crime rate?                             |           |
|     |    | Does staff enter areas with high crime rates?                                           |           |
|     |    | Does staff have mobile workplaces?                                                      |           |
|     |    | Does staff perform public safety functions that might put them in conflict with others? |           |
|     |    | Does staff perform duties that may upset people?                                        |           |
|     |    | Does staff work with people known or suspected to have a history of violence?           |           |
|     |    | Do any employees have a history of threats of violence?                                 |           |

## STEP 2: CONDUCT ASSESSMENT

### Building Interior

| Yes | No | Building Interior                                                                                                | Comments: |
|-----|----|------------------------------------------------------------------------------------------------------------------|-----------|
|     |    | Are employee ID badges required?                                                                                 |           |
|     |    | Are employees notified of past workplace violence events?                                                        |           |
|     |    | Are trained security personnel or staff accessible to employees?                                                 |           |
|     |    | Are bullet resistant windows or similar barriers used when money is exchanged with the public?                   |           |
|     |    | Are areas where money is exchanged visible to others?                                                            |           |
|     |    | Is a limited amount of cash kept on hand with appropriate signage?                                               |           |
|     |    | Could someone hear an employee who called for help?                                                              |           |
|     |    | Do employees have a clear line of sight of visitors in waiting areas?                                            |           |
|     |    | Do areas used for client or visitor interviews allow co-employees to observe problems?                           |           |
|     |    | Are waiting and work areas free of objects that could be used as weapons?                                        |           |
|     |    | Is furniture in waiting and work areas arranged to prevent employee entrapment?                                  |           |
|     |    | Are clients and visitors clearly informed how to use the department services so they will not become frustrated? |           |
|     |    | Are private, locked restrooms available for employees?                                                           |           |
|     |    | Do employees have a secure place to store personal belonging?                                                    |           |

## Building Exterior

| Yes | No | Building Exterior                                                           | Comments: |
|-----|----|-----------------------------------------------------------------------------|-----------|
|     |    | Do employees feel safe walking to and from the workplace?                   |           |
|     |    | Are the entrances to the building clearly visible from the street?          |           |
|     |    | Is the area surrounding the building free of bushes or other hiding places? |           |
|     |    | Are security personnel provided outside the building?                       |           |
|     |    | Is video surveillance provided outside the building?                        |           |
|     |    | Is there enough lighting to see clearly?                                    |           |
|     |    | Are all exterior walkways visible to security personnel?                    |           |

## Parking Area

| Yes | No | Parking Area                                                                           | Comments: |
|-----|----|----------------------------------------------------------------------------------------|-----------|
|     |    | Is there a nearby parking lot reserved for staff?                                      |           |
|     |    | Is the parking lot attended and secure?                                                |           |
|     |    | Is the parking lot free of blind spots and landscape trimmed to prevent hiding places? |           |
|     |    | Is there enough lighting to see clearly?                                               |           |
|     |    | Are security escorts available?                                                        |           |

## Security Measures

| Yes | No | Security Measures                                                                            | Comments: |
|-----|----|----------------------------------------------------------------------------------------------|-----------|
|     |    | Is there a response plan for workplace violence emergencies?                                 |           |
|     |    | Are there physical barriers? (between staff and clients)                                     |           |
|     |    | Are there security cameras?                                                                  |           |
|     |    | Are there panic buttons?                                                                     |           |
|     |    | Are there alarm systems?                                                                     |           |
|     |    | Are there metal detectors?                                                                   |           |
|     |    | Are there X-ray machines?                                                                    |           |
|     |    | Do doors lock?                                                                               |           |
|     |    | Does internal telephone system activate emergency assistance?                                |           |
|     |    | Are telephones with an outside line programed for 911?                                       |           |
|     |    | Are there two-way radios, pagers, or cell phones?                                            |           |
|     |    | Are there security mirrors?                                                                  |           |
|     |    | Is there a secured entry?                                                                    |           |
|     |    | Are there personal alarm devices?                                                            |           |
|     |    | Are there "drop safes" to limit available cash?                                              |           |
|     |    | Are pharmaceuticals secured?                                                                 |           |
|     |    | Is there a system to alert staff of the presence, location, and nature of a security threat? |           |
|     |    | Is there a system in place for testing security measures?                                    |           |



Agenda Item 4B

**SUBJECT: REVIEW EDITS TO POLICY 4030 REMUNERATION  
AND REIMBURSEMENT**

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**BACKGROUND**

During the past month, the Finance Committee thoroughly deliberated on the potential enhancement of compensation and benefits for District Board members. After extensive consultations with staff and legal counsel, it has been determined that augmenting fringe benefit allocations would be permissible by allocating funds towards a Health Reimbursement Arrangement (HRA) designated for active Trustees.

**STATUS**

At their April 1, 2024 Finance Committee Meeting, staff was directed to present a policy that encompassed the following:

- Increase trustee compensation by an additional \$100 monthly, assuming one meeting is attended during that month.
- The additional \$100 per month would be placed into a Health Reimbursement Arrangement or HRA
- Any unused balance remaining in the HRA account at the end of the trustee's tenure would be returned to the District but be allowed to accumulate as long as they stay on the Board.

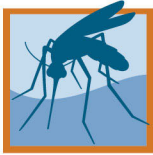
**Edits to Policy 4030 have been reviewed and approved by district counsel.**

**RECOMMENDATION:**

Present Policy 4030 Remuneration and Reimbursement to the Board for discussion and approval.

**ATTACHMENTS:**

1. Policy 4030 Remuneration and Reimbursement DRAFT
2. Policy 4030 Remuneration and Reimbursement ORIGINAL



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## POLICIES AND PROCEDURES

**TITLE:** Remuneration and Reimbursement

**NUMBER:** 4030

**4030.10** Members of the Board of Trustees may receive their actual and necessary traveling and incidental expenses incurred while on official business pursuant to Policy 1120.

**4030.20** In accordance with Health and Safety Code §2030, the Board of Trustees shall serve without compensation. In lieu of paying for actual expenses, the Board of Trustees may, by resolution, provide for the allowance and payment to each Trustee a sum not to exceed one hundred dollars (\$100.00) per month for expenses incurred while on official business and one hundred dollars (\$100.00) per month for eligible medical expenses.

**4030.201** On March 8, 2006, the Board of Trustees approved paying one hundred dollars (\$100.00) per month, in lieu of actual expenses, for expenses incurred while on official business. The official business must constitute one of the following:

**4030.2011** A meeting of the District Board within the meaning of Government Code §54952.2(a).

**4030.2012** A meeting of a District Committee within the meaning of Government Code §54952(b).

**4030.2013** An advisory body meeting within the meaning of Government Code §54952(b).

**4030.2014** A conference within the meaning of Government Code §54952.2(c)(2) of the following organizations:

**4030.20141** California Special District Association  
**4030.20142** Mosquito and Vector Control Association of California  
**4030.20143** American Mosquito Control Association

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**4030.2015** A meeting of any multi-jurisdictional governmental body on which the District Board of Trustee President or District Board of Trustees Officers serves as the District's designated representative.

**4030.2016** Any meeting attended or service provided on a given day at the formal request of the District Board of Trustees and for which the District Board of Trustees approves payment of "in lieu of allowance" stipend, not to exceed one hundred dollars (\$100) per month.

**4030.2017** A Trustee may elect not to receive a portion or any of the authorized compensation. A written ~~acknowledgement~~ acknowledgment of this election will be provided to the Board Secretary and the District Finance Director.

4030.21 On [DATE], the Board of Trustees approved paying an additional one hundred dollars (\$100.00) per month for eligible medical expenses. This payment may~~The two hundred dollars (\$200) per month will be allocated to Board members either as: (a) a monthly check, or (b) a deposit to a district sponsored Health Reimbursement Arrangement (HRA). as follows:~~

~~A check paid at one hundred dollars (\$100)~~

~~A deposit to a Health Reimbursement Arrangement (HRA) of one hundred dollars (\$100)~~

4030.22 The Board may increase the HRA deposits~~payment for eligible medical expenses from time to time.~~

4030.23 The Trustee's HRA account shall be allowed to accumulate a balance as long as the Trustee is serving on the Board. Any unused balance remaining in the HRA account at the end of the Trustee's tenure~~would~~shall be returned to the District. but be allowed to accumulate as long as the Trustee is serving on the Board.

**4030.30** The Board Secretary, in accordance with the Health and Safety Code §2030(c), may be compensated in an amount determined by the Board of Trustees for completing board meeting administration. The Board Secretary is responsible for completing the administration requirements of setting up, recording, and completing the administrative requirements for all regular and special board meetings. Compensation is negotiated between the Board Secretary and the Board of Trustees.

**4030.301** As of ~~January 14, 2015~~September 13, 2023~~The Board of Trustees has approved one-~~ The Board of Trustees has approved two hundred dollars (~~\$100~~200) per month for compensation to the Board Secretary for completing Board meeting administration.

**4030.302** As of September 13, 2023, ~~January 14 2015~~, the Board of Trustees has also approved ~~one~~two hundred dollars (~~\$100~~200) per month for compensation to the Assistant Board Secretary for completing Board meeting administration if the Board Secretary is unable to complete the duties for a given month.

**Issued: November 13, 2002**

**Revised: March 29, 2012**

**Counsel Review: March 21, 2012**

**Board Review and Resolution confirming policy January 14, 2015**

**Board Review & Approval April 2016**



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## **POLICIES AND PROCEDURES**

**TITLE:**                   **Remuneration and Reimbursement**

**NUMBER:**               **4030**

**4030.10**           Members of the Board of Trustees may receive their actual and necessary traveling and incidental expenses incurred while on official business pursuant to Policy 1120.

**4030.20**           In accordance with Health and Safety Code §2030, the Board of Trustees shall serve without compensation. In lieu of paying for actual expenses, the Board of Trustees may, by resolution, provide for the allowance and payment to each Trustee a sum not to exceed one hundred dollars (\$100.00) per month for expenses incurred while on official business.

**4030.201**        On March 8, 2006, the Board of Trustees approved paying one hundred dollars (\$100.00) per month, in lieu of actual expenses, for expenses incurred while on official business. The official business must constitute one of the following:

**4030.2011**       A meeting of the District Board within the meaning of Government Code §54952.2(a).

**4030.2012**       A meeting of a District Committee within the meaning of Government Code §54952(b).

**4030.2013**       An advisory body meeting within the meaning of Government Code §54952(b).

**4030.2014**       A conference within the meaning of Government Code §54952.2(c)(2) of the following organizations:

**4030.20141**      California Special District Association

**4030.20142**      Mosquito and Vector Control Association of California

**4030.20143**      American Mosquito Control Association

**4030.2015**       A meeting of any multi-jurisdictional governmental body on which the District Board of Trustee President or District Board of Trustees Officers serves as the District's designated representative.

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**4030.2016** Any meeting attended or service provided on a given day at the formal request of the District Board of Trustees and for which the District Board of Trustees approves payment of “in lieu of allowance” stipend, not to exceed one hundred dollars (\$100) per month.

**4030.2017** A Trustee may elect not to receive a portion or any of the authorized compensation. A written acknowledgement of this election will be provided to the Board Secretary and the District Finance Director.

**4030.30** The Board Secretary, in accordance with the Health and Safety Code §2030(c), may be compensated in an amount determined by the Board of Trustees for completing board meeting administration. The Board Secretary is responsible for completing the administration requirements of setting up, recording and completing the administrative requirements for all regular and special board meetings. Compensation is negotiated between the Board Secretary and Board of Trustees.

**4030.301** As of January 14, 2015 The Board of Trustees has approved one hundred dollars (\$100) per month for compensation to the Board Secretary for completing Board meeting administration.

**4030.302** As of January 14 2015, the Board of Trustees has also approved one hundred dollars (\$100) per month for compensation to the Assistant Board Secretary for completing Board meeting administration if the Board Secretary is unable to complete the duties for a given month.

**Issued: November 13, 2002**

**Revised: March 29, 2012**

**Counsel Review: March 21, 2012**

**Board Review and Resolution confirming policy January 14, 2015**

**Board Review & Approval April 2016**

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Agenda Item 4B.2

**SUBJECT:            CONSIDER EDITS TO POLICY 4060 BOARD  
SECRETARY AND 4070 BOARD ASSISTANT  
SECRETARY**

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**SUMMARY**

As stipulated by **California Health and Safety Code section 2030**, "the secretary of the board of trustees may receive compensation in an amount determined by the board of trustees." This provision grants the Board the authority to determine compensation for the Board Secretary role. At their September 2023 meeting, the Ad Hoc Board Officer Nominating/Policy Committee recommended increasing compensation for the Board Secretary position from \$100 to \$200 since it has remained unchanged since early 2000.

Following this recommendation, the Board reviewed the recommended edits at their September 13, 2023 meeting and adopted the compensation adjustment reflected in **attachment 4B.2.1 4060 Board Secretary**.

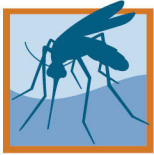
The attached edits to Policy 4060 and 4070 are designed to reflect the date those changes were adopted and the increase in compensation to the Assistant Board Secretary position.

**RECOMMENDATION:**

Recommend the Board approve the attached edits to **Policy 4060 Board Secretary** and **Policy 4070 Board Assistant Secretary**

**ATTACHMENTS:**

1. 4060 Board Secretary DRAFT
2. 4060 Board Secretary ORIGINAL
3. 4070 Board Assistant Secretary DRAFT
4. Board Assistant Secretary ORIGINAL
5. September 13, 2023 SMCMVCD Board Meeting Minutes



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## **POLICIES AND PROCEDURES**

**TITLE:** Board Secretary

**NUMBER:** 4060

**4060.10** In the absence of the President and the Vice President, the Secretary of the Board of Trustees shall serve as chairperson over all meetings of the Board. He/she shall have the same rights as the other members of the Board in voting; introducing motions, resolutions and ordinances, and any discussion of questions that follow these actions.

**4060.20** The Secretary has authorization to sign checks approved by the Board for expenses incurred by the District in accordance with District Policy 6040, Signing of District Warrants.

**4060.30** The Secretary must be a trustee appointed by a city council or the Board of Supervisors to be a member of the Board and shall be a voter in that city or county and a resident of that portion of the city or county that is within the District.

**4060.40** The Secretary will as appropriate be responsible for personally performing or overseeing the District staff in the administration of the following duties.

**4060.401** Supervising the Board of Trustees Officers nominations and election process as outlined in District Policy # 4150.

**4060.402** Overseeing all Board of Trustees meeting administrative requirements including but not limited to the preparation of the Board's pre-packet, public noticing of changes to the public meetings date and time, verifying that copies of documents are available at meetings, mailing of Board documents to Trustees or members of the public, and verifying all approved documents are posted on the District's web site.

**4060.403** Personally recording the Board of Trustees meetings minutes. As of [September 13, 2023](#)~~January 2015~~, the Board of Trustees has approved \$200 for compensation to the Board Secretary for completing board meeting administration.

**4060.404** Instructing the Assistant Secretary to share in the aforementioned duties as necessary.

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**4060.50** The Secretary shall participate as a voting member at the meetings of the Executive Committee. The Executive Committee includes the Board Officers.

**4060.60** The term of office for the Secretary is two consecutive years. The Secretary may stand for re-election.

**4060.70** In the absence of the President and the Vice President the Secretary shall represent the District whenever possible as the annual American Mosquito Control Association (AMCA), California Special District Association (CSDA), Mosquito and Vector Control Association of California (MVCAC), and any other local meetings as directed.

**Issued: November 13, 2002**

**Revised: April 10, 2013, and September 13, 2023**

**Review by Policy Committee: July 2015 and January 2016**

**Board Approval: September 13, 2023**



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## **POLICIES AND PROCEDURES**

**TITLE:** Board Secretary

**NUMBER:** 4060

**4060.10** In the absence of the President and the Vice President, the Secretary of the Board of Trustees shall serve as chairperson over all meetings of the Board. He/she shall have the same rights as the other members of the Board in voting; introducing motions, resolutions and ordinances, and any discussion of questions that follow these actions.

**4060.20** The Secretary has authorization to sign checks approved by the Board for expenses incurred by the District in accordance with District Policy 6040, Signing of District Warrants.

**4060.30** The Secretary must be a trustee appointed by a city council or the Board of Supervisors to be a member of the Board and shall be a voter in that city or county and a resident of that portion of the city or county that is within the District.

**4060.40** The Secretary will as appropriate be responsible for personally performing or overseeing the District staff in the administration of the following duties.

**4060.401** Supervising the Board of Trustees Officers nominations and election process as outlined in District Policy # 4150.

**4060.402** Overseeing all Board of Trustees meeting administrative requirements including but not limited to the preparation of the Board's pre-packet, public noticing of changes to the public meetings date and time, verifying that copies of documents are available at meetings, mailing of Board documents to Trustees or members of the public, and verifying all approved documents are posted on the District's web site.

**4060.403** Personally recording the Board of Trustees meetings minutes. As of January 2015, the Board of Trustees has approved \$100 for compensation to the Board Secretary for completing board meeting administration.

**4060.404** Instructing the Assistant Secretary to share in the aforementioned duties as necessary.

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**4060.50** The Secretary shall participate as a voting member at the meetings of the Executive Committee. The Executive Committee includes the Board Officers.

**4060.60** The term of office for the Secretary is two consecutive years. The Secretary may stand for re-election.

**4060.70** In the absence of the President and the Vice President the Secretary shall represent the District whenever possible as the annual American Mosquito Control Association (AMCA), California Special District Association (CSDA), Mosquito and Vector Control Association of California (MVCAC), and any other local meetings as directed.

**Issued: November 13, 2002**

**Revised: April 10, 2013**

**Review by Policy Committee July 2015 and January 2016**

**Board Approval: April 2016**



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## **POLICIES AND PROCEDURES**

**TITLE:** Board Assistant Secretary

**NUMBER:** 4070

**4070.10** In the absence of the President, Vice President and the Secretary, the Assistant Secretary of the Board of Trustees shall serve as chairperson over all meetings of the Board. He/she shall have the same rights as the other members of the Board in voting; introducing motions, resolutions and ordinances, and any discussion of questions that follow these actions.

**4070.20** The Assistant Secretary has authorization to sign checks approved by the Board for expenses incurred by the District in accordance with District Policy 6040, Signing of District Warrants.

**4070.30** The Assistant Secretary must be a trustee appointed by a city council or the Board of Supervisors to be a member of the Board and shall be a voter in that city or county and a resident of that portion of the city or county ~~that is~~ within the District.

**4070.40** In the absence of the Secretary, the Assistant Secretary shall perform all the duties of the Secretary as listed in Policy # 4060.40.

**4070.41** As of ~~September 13, 2023~~January 2015, the Board of Trustees has approved ~~\$100-200~~ for compensation to the Assistant Board Secretary for completing board meeting administration if the Board Secretary is unable to complete the duties for a given month.

**4070.50** The Assistant Secretary shall share in the duties of the Secretary as directed by the Secretary.

**4070.60** The Assistant Secretary will serve as a voting member at the meetings of the Executive Committee. The Executive Committee includes the Board Officers.

**4070.70** The term of office for the Assistant Secretary is two consecutive years. The Assistant Secretary may stand for re-election.

**4070.80** In the absence of the President, Vice President, and the Secretary the Assistant Secretary shall represent the District whenever possible at the annual American

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Mosquito Control Association (AMCA), California Special District Association (CSDA), Mosquito and Vector Control Association (MVCAC), and any other local meetings as directed.

|                                      |                          |
|--------------------------------------|--------------------------|
| <b>Issued:</b>                       | <b>November 13, 2002</b> |
| <b>Revised:</b>                      | <b>April 10, 2013</b>    |
| <b>Reviewed:</b>                     | <b>June 16, 2015</b>     |
| <b>Reviewed by Policy Committee:</b> | <b>July 2015</b>         |
| <b>Board Approval:</b>               | <b>April 2016</b>        |



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## **POLICIES AND PROCEDURES**

**TITLE:** Board Assistant Secretary

**NUMBER:** 4070

**4070.10** In the absence of the President, Vice President and the Secretary, the Assistant Secretary of the Board of Trustees shall serve as chairperson over all meetings of the Board. He/she shall have the same rights as the other members of the Board in voting; introducing motions, resolutions and ordinances, and any discussion of questions that follow these actions.

**4070.20** The Assistant Secretary has authorization to sign checks approved by the Board for expenses incurred by the District in accordance with District Policy 6040, Signing of District Warrants.

**4070.30** The Assistant Secretary must be a trustee appointed by a city council or the Board of Supervisors to be a member of the Board and shall be a voter in that city or county and a resident of that portion of the city or county that is within the District.

**4070.40** In the absence of the Secretary, the Assistant Secretary shall perform all the duties of the Secretary as listed in Policy # 4060.40.

**4070.41** As of January 2015, the Board of Trustees has approved \$100 for compensation to the Assistant Board Secretary for completing board meeting administration if the Board Secretary is unable to complete the duties for a given month.

**4070.50** The Assistant Secretary shall share in the duties of the Secretary as directed by the Secretary.

**4070.60** The Assistant Secretary will serve as a voting member at the meetings of the Executive Committee. The Executive Committee includes the Board Officers.

**4070.70** The term of office for the Assistant Secretary is two consecutive years. The Assistant Secretary may stand for re-election.

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Mosquito Control Association (AMCA), California Special District Association (CSDA), Mosquito and Vector Control Association (MVCAC), and any other local meetings as directed.

|                                      |                          |
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| <b>Issued:</b>                       | <b>November 13, 2002</b> |
| <b>Revised:</b>                      | <b>April 10, 2013</b>    |
| <b>Reviewed:</b>                     | <b>June 16, 2015</b>     |
| <b>Reviewed by Policy Committee:</b> | <b>July 2015</b>         |
| <b>Board Approval:</b>               | <b>April 2016</b>        |



**REGULAR MEETING OF THE BOARD OF TRUSTEES  
September 13, 2023  
6:00 P.M.**

A meeting of the Board of Trustees of the San Mateo County Mosquito and Vector Control District was held on September 13, 2023. Location: **1351 Rollins Road Burlingame, CA 94010**

**TRUSTEES PRESENT:**

|                    |                        |
|--------------------|------------------------|
| Mason Brutschy     | Town of Atherton       |
| Chuck Cotten       | City of Belmont        |
| Rena Galligan      | City of Burlingame     |
| Carolyn Parker     | City of Brisbane       |
| Laura Walsh        | Town of Colma          |
| Desiree LaBeaud    | County-at-Large        |
| Glenn R. Sylvester | City of Daly City      |
| Donna Rutherford   | City of East Palo Alto |
| Paul Norton        | City of Foster City    |
| Kati Martin        | City of Half Moon Bay  |
| D. Scott Smith     | Town of Hillsborough   |
| Catherine Carlton  | City of Menlo Park     |
| Peter DeJarnatt    | City of Pacifica       |
| Ray Williams       | Town of Portola Valley |
| Kat Lion           | City of Redwood City   |
| Robert Riechel     | City of San Bruno      |
| Ed Degliantoni     | City of San Mateo      |
| Michael Yoshida    | South San Francisco    |
| Paul Fregulia      | Town of Woodside       |

**TRUSTEES ABSENT:** Muhammad Baluom, City of Millbrae  
Ron Collins, City of San Carlos

**OTHERS PRESENT:** District Manager, Brian Weber  
Finance Director, Richard Arrow  
General Counsel, Alexandra Barnhill  
Laboratory Director, Angie Nakano  
Operation Director, Casey Stevenson  
Public Health Education and Outreach Officer, Rachel Curtis-Robles  
IT Director, Matthew Nienhuis  
Vector Control Technician, Evan Osterman



**1. CALL TO ORDER**

The meeting was called to order at 6:03 P.M.

**2. PLEDGE OF ALLEGIANCE**

Trustee Rena Gilligan led the Pledge of Allegiance.

**3. ROLL CALL**

The roll call indicated that 18 Trustees were present, including 18 Trustees in the boardroom and 1 Trustee on Zoom video conference, constituting a quorum. Trustee Parker noted she was participating remotely pursuant to an ADA accommodation. Trustee Parker left the meeting at 7:00 PM during agenda item 6E. 2 Trustees (Baluum and Collins) were absent and 1 was excused (Collins).

**4. PUBLIC COMMENTS AND ANNOUNCEMENTS**

**Public Comment: None**

**Board Comment: None**

**5. CONSENT CALENDAR**

1. Approval of Minutes from September 13, 2023

2. Approval of Sole Source Capital purchase of a King Fisher Duo Prime Bench Top Automated Extraction Instrument for \$18,437.75 from Thermo Scientific

**Public Comment: None**

**Board Comment:**

**ACTION: Motion by Trustee Scott Smith, second by Trustee Glen Sylvester, to approve consent items 1 and 2. Motion passed by 19 yeas, 0 noes.**



**REGULAR**

**AGENDA**

**6. BOARD COMMITTEE REPORTS**

**A. Real Estate Committee Report**

Committee Chair Paul Norton and members met on September 5, 2023 at a joint meeting with the Finance Committee. Steve Grist, Project Manager, from Aetypic attended. Chair Paul Norton provided a written report in the Board Packet. The status of the 1415 N. Carolan property was reviewed, including projected cost draft visioning reports on what is necessary to move the project forward. The Board and Finance Committee recommended that the Manager spend an amount not to exceed \$530,923.00 to create construction documents related to the Carolan property. This recommendation is addressed under agenda item 6E.

**B. Consider transferring \$1,000,000.00 from the District's Real Estate Acquisition Fund to the District's Alternative Depository (CalCLASS).**

Finance Director Richard Arrow provided a written report in the Board Packet. He is recommending the transfer of \$1,000,000.00 to the District's alternative Depository, CalCLASS; it would enhance interest income opportunities that would benefit the District Real Property Acquisition Reserve while maintaining liquidity. The possibility of additional transfers over the coming months was also noted.

**Public Comments: None**

**Board Comments: There were comments on salary saving.**

**ACTION: MOTION made by Trustee Robert Riechel, seconded by Trustee Paul Norton. Passed by 19 yeas, 0 noes.**

**C. Review the Financial Report for FY 2022-23 as of June 30, 2023**

Finance Director Richard Arrow provided a written report in the Board Packet. He highlighted total revenues received from July 1, 2022, through June 30, 2023, YTD were \$6.8 million, total expenditures YTD \$5.8 million, and the change in fund balance was \$1.0 million. The District had \$9.2 million in cash in County Treasury and \$201,738 in CalCLASS.





**Public Comment: None**

**Board Comment: None**

**ACTION: MOTION made by Trustee Robert Riechel, seconded by Trustee Laura Walsh, to approve the Financial Report for FY 2022-23 as of July 31, 2023. Passed by 19 yeas, 0 noes.**

**D. Review the Financial Report for FY 2023-24 as of July 31, 2023**

Finance Director Richard Arrow provided a written report in the Board Packet. He indicated the Finance Report was not much different from the previous report. There is nothing unusual in the budget. Mr. Arrow pointed out that the revenues received through July 31, 2023, were under-budgeted by \$30,038.00, resulting from the timing of programs and other revenues. Accounts Receivable greater than 90 days were \$163.90. Currently, total Accounts Receivable over 90 days have a zero balance.

**Public Comment: None**

**Board Comment: None**

**ACTION: MOTION made by Trustee Ed Degliantoni, second by Trustee Peter DeJarnatt, to approve the Financial Report for FY 2023-24 as of July 31, 2023. Passed by 19 yeas, 0 noes.**

**E. Ad-Hoc Real Estate Committee Report and Authorizing the District Manager to Approve a Scope of Work with Aetypic and Budget Authorization for a not-to-exceed amount of \$530,923.00 to Create Construction Documents for 1415 N. Carolan Avenue**

Committee Chair Paul Norton provided a written report in the Board Packet. The Committee met on August 10, 2023; also in attendance was Steve Grist, Project Manager with Aetypic. District Manager Weber reported on the Real Estate Project's timeline and Associated Costs. He requests an amount not to exceed \$530,000.00 for expenses driven by Building Code, Semitic Upgrades, and ADA Compliance.

**Public Comment: None**

**Board Comment: There was a robust discussion by several Trustees on construction documents, permits from the City of Burlingame, purchase costs of the former Redwood City site, and timelines and finance rates from then to now.**



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**ACTION: MOTION made by Trustee Scott Smith, second by Trustee Chuck Cotten, to approve Item 6.E. Approve Scope of Work with Aetypic and Authorize an amount not to exceed \$530,923.00 to create construction documents for 1415 N. Carolan Avenue. Passed by 18 yeas, 0 nays.**

**F. Ad-Hoc Board Officer Nominating Committee Report**

Committee Chair Donna Rutherford and members met on September 5, 2023. A written report was provided in the Board Packet. Attending from the Policy Committee was Chair Robert Riechel. District Manager Brian Weber and District Counsel Alexandra Barnhill were also present. The Committee reviewed potential changes to Policy 4150 Nomination of Board Officers (unedited and edited version provided). Policy Chair Riechel led Board Policy 4060 Board Secretary discussions. Out of an abundance of caution, Committee Chair Rutherford opted to recuse herself from providing input on Board Policy 4060 due to a potential conflict of interest as she serves as Board Secretary based in part on the advice from General Counsel Barnhill. The report is informational.

**G. Review Changes to Policy 4150 Nomination and Election of Board Officer as recommended by the Ad-Hoc Board Officer and Policy Committee**

Committee Chair Donna Rutherford reviewed proposed changes to the Board of Trustees on Policy 4050. District Manager Weber, General Counsel Barnhill, and Policy Chair Riechel made comments.

**Public Comments: None**

**Board Comments: Trustee Rutherford thanked the Ad-Hoc BONC for their work moving this task forward with the help of District Manager Weber, Policy Chair Riechel, and General Counsel Barnhill for their critical input.**

**ACTION: The motion to adopt Policy 4150 was combined with the motion for Policy 4060.**

**H. Review Changes to Policy 4060 Board Secretary as recommended by the Ad-Hoc Board Officer and Policy Committee**

Chair Rutherford passed reporting on Policy 4060 to Policy Chair Riechel for discussion. General Counsel Barnhill asked Secretary Rutherford to leave the room. Vice President Kat Lion recorded the vote.

**Public Comments: None**

**Board Comments: None**

**ACTION: MOTION made by Trustee Robert Riechel, seconded by Trustee Ed Degliantoni to adopt Board Policies 4150 and 4060 as proposed by staff. Passed by 17 yeas, 0 nays, 1 abstention (Rutherford).**



Secretary Rutherford rejoined the Board following this item.

### **I. Ad-Hoc Manager's Review Committee Report**

Ad-Hoc Committee Chair Kat Lion reported the District Manager's Review Evaluation has been emailed to all Trustees. The form must be completed and returned to her by October 1, 2023. If you have any questions, please get in touch with her.

## **7. STAFF REPORTS**

- A.** Operation Director Casey Stevenson provided a written report in the Board Packet on Field Operations. He has ten seasonal employees who will help treat Invasive Spartina using grant funding. This plant can clog waterways and create a mosquito-breeding habitat.
- B.** Laboratory Director Angie Nakano provided a written report on Laboratory Activities. She reports being busy with West Nile Virus except in San Mateo County. Her staff is monitoring Yellow Jackets at a few sites in the County to depict when Yellow Jackets are most abundant and will provide a sense of seasonal variation. The monitoring program is part of a project to determine the effectiveness of Yellow Jackets baits available to homeowners and other property managers.
- C.** Public Health Education and Outreach Officer Rachel Curtis-Robles provided a written report in the Board Packet. She reported that the Open House on August 12, 2023, was well attended. Many attendees commented on their impressed with the District's staff knowledge and enthusiasm. Dt. Curtis Robles makes presentations all over the County where she shares information about the district services and the history of the District, as well as information about mosquito and Yellow Jacket biology.
- D.** Informational & Technology Director Matthew Nienhuis provided a written report in the Board Packet. He reported on 3D printing and other technology. The District acquired a useful technology free from the County Library System and an Ultimaker 2 plus 3D printer. This model may not be the latest, but it is an economical entry point into 3D printing. It allows staff to explore various use cases and designs for mosquito control. Mr. Nienhuis shared a mosquito dipper he made with the 3D printer with the Board of Trustees. He will inform the Board of their progress and developments.

## **8. MANAGER'S REPORT**

District Manager Brian Weber provided a written report in the Board Packet. He commented that the Open House attendance was a great turnout. He reminded the Board Members of the American Mosquito Control Association (AMCA) Conference on March 4-8, 2024, in Dallas, TX. The 92<sup>nd</sup> Annual Mosquito and Vector Control Association of California (MVCAC) Conference is January 20-24, 2024, in Monterey, CA. District Manager Weber participated in a presentation on the ABC's Alternative Delivery Models for Capital



Improvement Projects. Given the upcoming 1415 N. Carolan Avenue construction project, he found this helpful information.

## **9. BOARD MEMBER COMMENTS AND ANNOUNCEMENTS**

**Next Meeting is October 11, 2023, at 6:00 p.m., the 2<sup>nd</sup> Wednesday of the Month.**

## **10. ADJOURNMENT: 7:57 P.M**

\_\_\_\_\_  
Kati Martin, Board President

\_\_\_\_\_  
Donna Rutherford, Board Secretary

I certify that the above minutes were approved as read or corrected at a meeting of the Board held in 2023.

\*\* All reports provided to the trustees at the board meeting will be available upon request.

### **Approved:**

\_\_\_\_\_  
District Manager

\_\_\_\_\_  
Board President

Agenda Item 4C

**SUBJECT: Resolution M-003-24 recommending approval of the Preliminary Assessment Diagram and Engineers Report and Stating the Intention to Continue to Levy the North and West County Mosquito and Disease Control Assessment District**

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**SUMMARY**

In 2003, the District proposed to increase its service area by annexing the then unserved portions of northern and western San Mateo County. Accordingly, the District executed a Proposition 218-compliant mailed balloting in the winter of 2003, which passed with 65% support. Therefore, the assessment district was formed. As a requirement of this process, an Engineer's Report (ER) is prepared to establish the budget for the services that the proposed assessments would fund, determine the benefits received by property within the Annexation Area from the services by the District, and apportion the assessment to lots and parcels within the Annexation Area based on the relative benefit for each lot or property.

**RECOMMENDED RATES AND OVERVIEW**

The assessment is subject to an annual adjustment tied to the Consumer Price Index for the San Francisco Bay Area as of December of each succeeding year (the CPI), with a maximum yearly adjustment of up to 3% plus any CPI that had not been levied in prior years. This year the Finance Committee is asked to consider an approximate 22% increase in the Assessment. 2.6% would come from the annual allotment, and the remainder from the "banked" or unused amount from prior years.

This recommendation was derived from the fiscal year 2024-25 budget, which is \$2,237,219 for providing district services in the benefit assessment area and the inclusion of Capital Facilities Projects. This cost results in a proposed assessment rate of TWENTY-FIVE DOLLARS AND TWENTY-SEVEN CENTS (\$25.27) per single-family equivalent benefit unit for Zone A and TWENTY-FOUR DOLLARS AND EIGHTY CENTS (\$24.80) for Zone B, for the fiscal year 2024-25.

This is the first step in a two-step process that gives the public notice of the Board's intention and an opportunity to be heard if they have any input. The board does this yearly because there is no statutory obligation to hold a public hearing when the levy is imposed in a manner consistent with the formula approved by the balloted voter. However, there is also an expectation among the public to have an opportunity to object, and the District desires to respect that expectation.

**RECOMMENDATION**

Recommend the Board approve resolution M-003-24 and the Preliminary Assessment Diagram and Engineers Report and State the Intention to Continue to Levy the North and West County Mosquito and Disease Control Assessment District.

**REFERENCE MATERIALS ATTACHED**

1. North and West County Mosquito and Disease Control Assessment District Preliminary Engineers Report
2. Resolution M-003-24



# **SAN MATEO COUNTY MOSQUITO AND VECTOR CONTROL DISTRICT**

**NORTH AND WEST COUNTY MOSQUITO AND DISEASE CONTROL  
ASSESSMENT DISTRICT**

## **PRELIMINARY ENGINEER'S REPORT**

MAY 2024

PURSUANT TO THE GOVERNMENT CODE, HEALTH AND SAFETY CODE AND ARTICLE  
XIIID OF THE CALIFORNIA CONSTITUTION

ENGINEER OF WORK:

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## **SAN MATEO COUNTY MOSQUITO AND VECTOR CONTROL DISTRICT**

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### **NAME OF GOVERNING BOARD**

|                             |                                       |
|-----------------------------|---------------------------------------|
| Atherton                    | Mason Brutschy, President             |
| Belmont                     | Chuck Cotten                          |
| Brisbane                    | Carolyn Parker                        |
| Burlingame                  | Rena Gilligan                         |
| Colma                       | Laura Walsh                           |
| Daly City                   | Glenn R. Sylvester                    |
| East Palo Alto              | Donna Rutherford, Assistant Secretary |
| Foster City                 | Paul Norton                           |
| Half Moon Bay               | Kati Martin, Vice President           |
| Hillsborough                | Dr. D Scott Smith, Secretary          |
| Menlo Park                  | Catherine Carlton                     |
| Millbrae                    | Muhammad Baluom                       |
| Pacifica                    | Peter DeJarnatt                       |
| Portola Valley              | Raymond Williams                      |
| Redwood City                | Kathryn Lion                          |
| San Bruno                   | Robert Riechel                        |
| San Carlos                  | Ron Collins                           |
| San Mateo                   | Vacant                                |
| San Mateo County – at Large | A. Desiree LaBeaud, MD, MS            |
| South San Francisco         | Michael Yoshida                       |
| Woodside                    | Paul Fregulia                         |

### **DISTRICT MANAGER**

Brian Weber

### **ENGINEER OF WORK**

SCI Consulting Group

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## INTRODUCTION

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### OVERVIEW

The mosquito control program in San Mateo County is one of the oldest in the United States. In 1904, mosquitoes were breeding in diked reclaimed salt marshes along the San Francisco Bay and were biting residents, which affected the use and enjoyment of the land. These areas were uninhabitable without direct mosquito control efforts. Before 1904, various attempts were made to mitigate these pests, but at the time, efficient and effective control methods and approaches had not yet been developed. The funds collected by private subscription were insufficient to support required control.

A physical control plan was developed which included ditching, repair of existing dikes and tide gates, and filling of low areas. The funding for these physical control measures dwindled over time and several levees had broken, making mosquitoes unbearably abundant. For example, the Peninsula Hotel, a famous resort in San Mateo, was closed in mid-season, and property values dropped to such an extent that action became necessary. An early iteration of the San Mateo County Mosquito and Vector Control District (“District”) was formed in 1913 to address these issues and has been providing mosquito (and vector) control for more than a century, in the form of various governmental entities.

Initially, the District’s service area was not county-wide and served about one third of the geographic area of San Mateo County. However, in the early 2000s, West Nile Virus spread across the country and into California. By 2004, several hundred cases of the disease were reported across California. Following a San Mateo County Health Services Agency report, a 2002-2003 Grand Jury Report recommended the District be permitted to expand its programs countywide to combat the threat of further cases of the disease, and to provide for sufficient monitoring, surveillance, treatment, and public information.

In 2003, the District proposed to increase its service area by annexing the then un-served portions of northern and western San Mateo County. Previously, neither the District, nor any other public agency, provided mosquito control and vector-borne disease protection and prevention services in the northern and western areas of San Mateo County that were outside of the District’s then-current (pre-2003) jurisdictional boundaries. In other words, the “baseline” level of services in northern and western San Mateo County was essentially zero.

The Local Agency Formation Commission approved the District’s application to annex the remainder of the County. However, this annexation was conditioned on a benefit assessment being levied in the newly annexed area that approximated the revenues in the original boundaries. Accordingly, the District executed a Proposition 218-compliant mailed balloting in the winter of 2003. A tabulation of the returned ballots weighted by their proposed assessment showed 65% support. Hence, the assessment district was formed, and the annexation completed. This report defines the benefit assessment district that provides funding for the services in the North and West areas (“Annexation Area”) of San Mateo County.

As used within this Report, the following terms are defined:

*“Vector” means any animal capable of transmitting the causative agent of human disease or capable of producing human discomfort or injury, including, but not limited to, mosquitoes, flies, mites, ticks, other arthropods, and small mammals and other vertebrates. (Health and Safety Code Section 2002(k).)*

“Vector Control” shall mean any system of public improvements or services that is intended to provide for the surveillance, prevention, abatement, and control of vectors as defined in subdivision (k) of Section 2002 of the Health and Safety Code and a pest as defined in Section 5006 of the Food and Agricultural Code. (Government Code Section 53750(m).) The following is an outline of the primary components of the District’s Integrated Mosquito and Vector Management Program that are provided within the current boundaries and the Annexation Area:

- Surveillance
- Physical Control
- Vegetation Management
- Biological Control
- Chemical Control
- Other Non-Chemical Control/Trapping
- Public Education

The District operates under the Mosquito Abatement and Vector Control District Law of the State of California law (“Enabling Act”). Following are excerpts from the Enabling Act, codified in the Health and Safety Code, Section 2000, *et. seq* which serve to summarize the State Legislature’s findings and intent with regard to mosquito abatement and other vector control services:

2001. (a) *The Legislature finds and declares all of the following:*

(1) *California's climate and topography support a wide diversity of biological organisms.*

(2) *Most of these organisms are beneficial, but some are vectors of human disease pathogens or directly cause other human diseases such as hypersensitivity, envenomization, and secondary infections.*

(3) *Some of these diseases, such as mosquito borne viral encephalitis, can be fatal, especially in children and older individuals.*

(4) *California's connections to the wider national and international economies increase the transport of vectors and pathogens.*

(5) *Invasions of the United States by vectors such as the Asian tiger mosquito and by pathogens such as the West Nile virus underscore the vulnerability of humans to uncontrolled vectors and pathogens.*

(b) *The Legislature further finds and declares:*

(1) *Individual protection against the vector borne diseases is only partially effective.*

(2) *Adequate protection of human health against vector borne diseases is best achieved by organized public programs.*

(3) *The protection of Californians and their communities against the discomforts and economic effects of vector borne diseases is an essential public service that is vital to public health, safety, and welfare.*

(4) *Since 1915, mosquito abatement and vector control districts have protected Californians and their communities against the threats of vector borne diseases.*

(c) *In enacting this chapter, it is the intent of the Legislature to create and continue a broad statutory authority for a class of special districts with the power to conduct effective programs for the surveillance, prevention, abatement, and control of mosquitoes and other vectors.*

(d) *It is also the intent of the Legislature that mosquito abatement and vector control districts cooperate with other public agencies to protect the public health, safety, and welfare. Further, the Legislature encourages local communities and local officials to adapt the powers and procedures provided by this chapter to meet the diversity of their own local circumstances and responsibilities.*

This Engineer's Report ("Report") was prepared to determine the benefits received by property within the Annexation Area from the services by the District, and apportion the assessment to lots and parcels within the Annexation Area based on the relative benefit for each lot or parcel.

This Engineer's Report incorporates and is intended to be consistent with the benefit determinations, assessment apportion methodology and other provisions established by Resolution No. M-006-04 passed on October 8, 2003, and the other documents and reports that established the Assessment District.

## LEGAL ANALYSIS

### PROPOSITION 218

This assessment was formed consistent with Proposition 218, The Right to Vote on Taxes Act, which was approved by the voters of California on November 6, 1996, and is now Article XIII C and XIII D of the California Constitution. Proposition 218 provides for benefit assessments to be levied to fund the cost of providing services, improvements, as well as maintenance and operation expenses to a public improvement which benefits the assessed property.

Proposition 218 describes a number of substantive and procedural requirements that must be satisfied to levy assessments.

When Proposition 218 was initially approved in 1996, it allowed for certain types of assessments to be “grandfathered” in, and these were exempted from the property-owner balloting requirement. Specifically, Article XIII D of the California Constitution provides:

Sec. 5. Effective Date...Beginning July 1, 1997, all existing, new, or increased assessments shall comply with this article. Notwithstanding the foregoing, the following assessments existing on the effective date of this article shall be exempt from the procedures and approval process set forth in Section 4:

*(a) Any assessment imposed exclusively to finance the capital costs or maintenance and operation expenses for sidewalks, streets, sewers, water, flood control, drainage systems or vector control...*

Vector control was specifically “grandfathered in,” underscoring the fact that the drafters of Proposition 218 - and the voters who approved it - were satisfied that funding for vector control is an appropriate use of benefit assessments, and therefore confers special benefit to property.

Over the years, case law has helped define and shape the application of Proposition 218. The following is a summary of relevant case law.

### **SILICON VALLEY TAXPAYERS ASSOCIATION, INC. V SANTA CLARA COUNTY OPEN SPACE AUTHORITY**

In July of 2008, the California Supreme Court issued its ruling on the Silicon Valley Taxpayers Association, Inc. v. Santa Clara County Open Space Authority (“SVTA vs. SCCOSA”). This ruling is the most significant court case in further legally clarifying the substantive assessment requirements of Proposition 218. Several of the most important elements of the ruling included further emphasis that:

- Benefit assessments are for special benefits to property, not general benefits<sup>1</sup>
- The services and/or improvements funded by assessments must be clearly defined
- Special benefits are directly received by and provide a direct advantage to property in the assessment district

This Engineer's Report, and the process used to establish this assessment are consistent with the SVTA vs. SCCOSA decision.

#### **DAHMS V. DOWNTOWN POMONA PROPERTY**

On June 8, 2009, the 4<sup>th</sup> Court of Appeal amended its original opinion upholding a benefit assessment for property in the downtown area of the City of Pomona. On July 22, 2009, the California Supreme Court denied review. On this date, Dahms became good law and binding precedent for assessments. In Dahms the court upheld an assessment that was 100% special benefit on the rationale that the services and improvements funded by the assessments were directly provided to property in the assessment district.

#### **BONANDER V. TOWN OF TIBURON**

In the December 31, 2009, the 1<sup>st</sup> District Court of Appeal overturned a benefit assessment approved by property owners to pay for placing overhead utility lines underground in an area of the Town of Tiburon. The Court invalidated the assessments on the grounds that the assessments had been apportioned to assessed property based in part on relative costs within sub-areas of the assessment district instead of proportional special benefits.

#### **BEUTZ V. COUNTY OF RIVERSIDE**

On May 26, 2010 the 4th District Court of Appeals issued a decision on the Steven Beutz v. County of Riverside ("Beutz") appeal. This decision overturned an assessment for park maintenance in Wildomar, California, primarily because the general benefits associated with improvements and services was not explicitly calculated, quantified, and separated from the special benefits.

#### **GOLDEN HILL NEIGHBORHOOD ASSOCIATION V. CITY OF SAN DIEGO**

On September 22, 2011, the San Diego Court of Appeal issued a decision on the Golden Hill Neighborhood Association v. City of San Diego appeal. This decision overturned an assessment for street and landscaping maintenance in the Greater Golden Hill neighborhood of San Diego, California. The court described two primary reasons for its decision. First, like in Beutz, the court found the general benefits associated with services were not explicitly calculated, quantified, and separated from the special benefits. Second, the court found that the City had failed to record the basis for the assessment on its own parcels.

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<sup>1</sup> Article XIII D, § 2, subdivision (d) of the California Constitution states defines "district" as "an area determined by an agency to contain all parcels which will receive a special benefit from the proposed public improvement or property-related service."



## GENERAL DESCRIPTION OF THE DISTRICT AND SERVICES

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### ABOUT THE DISTRICT

The San Mateo County Mosquito and Vector Control District is an independent special district (not part of the County or any city) that controls and monitors physical property for disease-carrying insects such as mosquitoes and ticks, and other harmful pests such as yellow jackets. In addition, the District regularly tests for diseases carried by insects and small mammals and educates the public about how to protect themselves from diseases transmitted by insects and small mammals. The District also distributes printed material and brochures that describe what citizens can do to keep their homes and property free of rats, yellow jackets, mosquitoes, and other pests.

The first mosquito abatement district in San Mateo County was formed in 1913. Prior to the formation of this abatement district, high numbers of salt marsh mosquitoes were a significant problem in the County, and many areas were considered to be nearly unlivable. The San Mateo County Mosquito Abatement District was formed in 1953 when the two original districts in the County merged. In 2003, the District annexed the cities of Brisbane, Colma, Daly City, South San Francisco and most parcels in San Bruno; and communities located west of I-280 such as Ano Nuevo, Half Moon Bay, El Granada, and Pacifica, and other unincorporated areas in San Mateo County generally located west of Interstate 280 (the “North and West County Areas”). In order to provide adequate service levels to the now annexed areas, the District looked to a benefit assessment funding source. The assessment was authorized by an assessment ballot proceeding conducted in 2003 and approved by a majority of the weighted ballots returned by property owners. These assessments were first levied by the Board of Trustees of the San Mateo County Mosquito Abatement District by Resolution No. M-006-04 passed on October 8, 2003. Today, the District is responsible for providing service to the entire county. In 2008, the District changed its name to the San Mateo County Mosquito and Vector Control District to reflect the fact that it would begin providing some additional vector control responsibilities formerly handled by the San Mateo County Environmental Health Department.

The District is overseen by a Board of Trustees. The Board of Trustees oversees District funding, establish district policies and procedures, and administer basic governance. The District is primarily funded in two ways. First, Ad Valorem taxes and a special Mosquito Control Tax is paid by properties within the original District boundaries. Second, the previously mentioned benefit assessment funds services in the North and West County areas.

## INTRODUCTION TO SERVICES

Following is a description of the Services and level of service, for the Annexation Areas. As noted earlier, there were previously no regular mosquito control services provided in the Annexation Areas. These Services are over and above the previous zero-level baseline level of service. The formula below describes the relationship between the final level of service, the previous baseline level of service, and the enhanced level of service funded by the assessment.

|                                   |   |                                      |   |                                      |
|-----------------------------------|---|--------------------------------------|---|--------------------------------------|
| <b>Final Level<br/>of Service</b> | = | <b>Baseline Level<br/>of Service</b> | + | <b>Enhanced Level<br/>of Service</b> |
|-----------------------------------|---|--------------------------------------|---|--------------------------------------|

In this case, prior to 2003, the baseline level of service was zero, and the final current level of service is precisely the enhanced level of service funded by the assessment.

## SUMMARY OF SERVICES

The services provided within the Annexation Area are provided at generally the same service level as provided within the original District.

The assessment provides funding for projects and programs for the District's Integrated Mosquito and Vector Control Management Program (IMVMP), which is comprised of surveillance, physical control, vegetation management, biological control, chemical control and other nonchemical control/trapping designed to prevent, abate, and control mosquitoes and vectors. Such IMVMP projects and programs include, but are not limited to, source reduction, larvicide and adulticide applications, disease monitoring, public education, reporting, accountability, research and interagency cooperative activities (collectively "Services"). The cost of these services also includes capital costs comprised of equipment, capital improvements and facilities necessary and incidental to vector control programs and the ongoing operations and maintenance expenses associated with the capital facilities.

The following is an illustrative list of some of the Services provided by the District:

- Response, typically within 24 hours, to requests for service related to mosquito problems, as well as nesting yellow jackets, rats and other pestiferous or disease carrying organisms.
- Control of mosquito larvae in catch basins, ditches, drain lines, vaults, wastewater treatment plants, under buildings and residences, horse troughs, freshwater marshes, salt marshes, creeks and other sources.
- Survey and data analysis of mosquito larvae populations to assess public health risks and allocate control efforts.
- Monitoring of native and invasive mosquito populations using carbon dioxide baited traps, New Jersey light traps, and Ovi-cup and Autocidal Gravid Ovitrap (AGO) traps.

- Enhanced testing with RT-PCR for diseases carried and transmitted by mosquitoes and other arthropods, such as West Nile Virus, Encephalitis, Tularemia, and Lyme Disease.
- Deployment of sentinel chicken flocks (San Mateo, and East Palo Alto), virus tested mosquito pools, and blood analytical studies for State and local agencies.
- Surveillance and identification of ticks in parks, trails, and other locations frequented by the public.
- Testing for diseases carried and transmitted by ticks such as, Ehrlichiosis, Rocky Mountain Spotted Fever, and Babesiosis.
- Management and control of stinging insects including ground nesting yellow jackets and wasps.
- Monitoring and/or control of other nuisance and potentially hazardous organisms and vectors such as biting flies, mites, and fleas. (Only vectors found outside of structures are monitored and controlled.)
- Educating residents about the risks of diseases carried by insects and small mammals and how to better protect themselves and their pets through a dedicated Public Health Education and Outreach Officer.
- Testing for Hanta Virus, Tularemia, Plague and other diseases carried by small mammals.
- Monitoring for new and emerging invasive species such as *Aedes albopictus* (Asian tiger mosquito), and *Aedes aegypti* (Yellow fever mosquito).
- *Aedes aegypti* was detected in Menlo Park in 2013, but was eliminated from the District in the Summer of 2015. It was last detected August 13, 2015 but could be reintroduced again at any time. It has now become established throughout much of California.
- Surveillance for rats and other domestic rodents. Use of baiting programs and other IPM methods for control .

## INTRODUCTION TO SURVEILLANCE AND MONITORING

Mosquitoes most often breed in areas of standing water including catch basins, vaults, wastewater treatment plants, water under buildings, horse troughs, pools, ponds, artificial containers gutters, flood control devices, freshwater and saltwater marshes, and wetlands.

Prior to the annexation in 2003, the District had no obligation to respond to service requests outside of its original boundaries. Today, the District performs surveillance of adult mosquitoes in order to find new sites of larval development, as well as to determine control efforts, level of public health risk, population densities, and species composition. The District primarily uses New Jersey light traps, Gravid traps and Carbon Dioxide traps for this surveillance. In 2001, the District identified two new mosquito species to San Mateo County: the Asian Tiger Mosquito *Aedes albopictus* and *Coquillettidia perturbans*. In 2013 and 2014,

the District discovered a new mosquito species in Menlo Park: the Yellow Fever Mosquito, *Aedes aegypti*. The Yellow Fever Mosquito is a very invasive mosquito posing a serious health risk with the ability to transmit Dengue fever, Chikungunya and Zika virus. *Aedes aegypti* and *Aedes albopictus* have currently been eliminated from the District but could be reintroduced at any time.

Additionally, the District monitors vector-borne diseases in efforts to prevent human cases. Three common mosquito-borne viruses occur in California: Western Equine Encephalitis, St. Louis encephalitis, and California Encephalitis and West Nile virus. All three are carried in birds and can be transferred to horses, small mammals, or humans through the bite of an infected mosquito. There is no specific cure or vaccine for these so the District regularly monitors diseases and flocks of sentinel chickens for viruses.

Zika is a disease also caused by a virus transmitted primarily by *Aedes aegypti* mosquitoes. The Zika virus has been linked to unusually small heads and brain damage in newborns — called microcephaly — in children born to infected mothers, as well as blindness, deafness, seizures, and other congenital defects. Cases of vector-borne diseases such as malaria, Lyme disease, Tularemia, raccoon roundworm, small mammal-borne diseases such as plague, and Hantavirus are also investigated and monitored.

Surveillance is conducted in a manner based upon equal spread of resources throughout the Annexation Area, focusing on areas of likely sources and proximity to human populations. Treatment strategies are based upon the results of the surveillance programs and historical information, and are specifically designed for individual areas.

### **LARVAL MOSQUITO SURVEILLANCE PROGRAM**

The District will identify insects submitted by residents in the Annexed Areas. Laboratory staff will identify the insect and provide information on its biology, public health significance, and control.

The District maintains a computerized database of mosquito breeding sources in the Annexation Area. These sites are checked regularly and treated as needed. New sources are added to the database on a continuous basis as they are uncovered. The computerized database software MapVision allows the District to keep records of all service requests, the nature of the calls, and the service request outcome. Additionally, the location of treatment sites, testing sites and trap locations, are also stored. Residents can call the District when experiencing problems with mosquitoes and other vectors. A vector control technician ordinarily will respond to a service call within one business day. For complaints regarding mosquitoes, the technician will determine the source of mosquito larvae and apply control. The District added the position of IT Director in 2019 to assist with this and other computer programs to improve district services.

## **ADULT MOSQUITO SURVEILLANCE PROGRAM**

Laboratory and operational personnel monitor mosquito populations to assess the public health risk level and effectiveness of control measures.

Carbon dioxide traps are deployed in the Annexed Areas every week, or as needed. Traps are collected the following day; their contents are identified and counted. This information is maintained in the computerized database and used to track long-term trends in mosquito density.

Laboratory personnel also monitor abnormal spring rainfall patterns. These are early seasonal environmental precursors for adult mosquito populations.

## **WEST NILE VIRUS SURVEILLANCE PROGRAM**

The District maintains chickens in San Mateo and East Palo Alto to detect the presence of West Nile Virus and other Encephalitis viruses.

The District collects adult mosquitoes and historically submitted them to laboratories at the University of California at Davis to test for West Nile and other Encephalitis viruses. Over the years, the District has upgraded its laboratory equipment (including a RT-PCR) so that most genetic testing can be done in-house. Laboratory staff will collect mosquitoes from the Annexation Area using specialized traps for this purpose. Mosquitoes must be collected alive, anesthetized, identified, and prepared for testing the same day.

The District participates in a statewide program to collect and test dead wild birds for West Nile Virus. Dead birds are picked up by District staff within 24 hours, packaged, and up until 2014, they were sent to the State Health Department for testing. The District's laboratory equipment now allows for in-house testing for viruses in dead wild birds.

## **INTRODUCTION TO TREATMENT AND CONTROL**

The District controls mosquitoes and other vectors through an integrated mosquito and vector management program (IMVMP). This program focuses on controlling mosquitoes in their larval stage before they develop into flying adults which can transmit diseases. Larval control has many benefits:

**Less toxic:** Bacterial agents or biorational pesticides are highly specific to mosquitoes in the larval stage and are non-toxic to other aquatic invertebrates in the environment.

**Less pesticides:** The bacterial agents or pesticides are applied to a smaller area than would be required for treatment of adult mosquitoes.

**Less disease:** Targeting immature mosquitoes kills them before adults emerge and are capable of transmitting disease.

The end result is a program that protects public health, is more cost effective than other methods, and has a low impact on the environment. Currently, the District uses a number of biorational materials to control mosquito larvae. These materials have been shown to have minimal effects on non-target species and have been approved for use in aquatic habitats. These materials are regulated by the US EPA and the California Department of Pesticide Regulation. All products used by the District to treat or control mosquitoes and other vectors must be reviewed and approved by the San Mateo County Agricultural Commissioner to ensure they do not harm the environment.

### **CITIZENS' REVIEW OF ENVIRONMENTAL SAFETY OF TREATMENT AND CONTROL APPROACHES**

The District will hold community outreach events (i.e.: local community fairs and an Open House) to review the environmental safety of its treatment and control approaches and all District services. These outreach opportunities will be open to all property owners and members of the public and the Open House will be announced with a public notice prior to the programs. At the community outreach opportunities, the public will have the opportunity to review and respond to:

- the treatment and control approach used by the District;
- the environmental issues with each control approach;
- the mosquito and disease issues in their community; and
- other services or programs either currently provided or desired.

Any recommendations or comments from the public will be addressed by the District and will be provided to the Board of Trustees of the District for response or action as appropriate.

### **LARVAL MOSQUITO CONTROL PROGRAM**

Catch basins and storm drain systems are the largest sources of northern house mosquitoes in San Mateo County. These mosquitoes are an efficient vector of West Nile Virus and therefore a public health concern. To control the larval stage of the northern house mosquito in the Annexation Area, catch basins are inspected and those considered breeding sites are treated with biorational pesticides.

Underground utility vaults, sanitary sewers and water drainage systems holding water, are also significant breeding sites for the northern house mosquitoes, *Culex pipiens*. These chambers, if found breeding mosquito, *Culex pipiens*. These underground locations are treated with biorational pesticides if found to be breeding mosquitoes.

The California Department of Public Health and San Mateo County Mosquito and Vector Control District monitors pesticide resistance levels to determine the efficacy of available larvicides for control of local mosquito populations.

Mosquito fish are also used to control mosquito larvae in standing water and are made available by the District for residents to use in backyard ornamental water features.

## ADULT MOSQUITO CONTROL PROGRAM

The District may institute widespread application of adulticides to interrupt the transmission cycle in the event of virus detection or human cases of diseases transmitted by mosquitoes or other vectors. In addition, an expanded and intensified larvicide program may be instituted to further reduce future adult populations of vector species. The University of California at Davis and San Mateo County Mosquito and Vector Control District monitor pesticide resistance levels to determine the efficacy of available adulticides for control of local adult mosquito populations.

Any additional descriptions and plans for the services will be filed with the District Manager of the San Mateo County Mosquito and Vector Control District and are incorporated herein by reference.

- i. San Mateo County Mosquito and Vector Control District Integrated Mosquito and Vector Management Program in the Final Programmatic Environmental Impact Report Certified January 9, 2019.

## SERVICE REQUESTS

Prior to the annexation in 2003, the District did not respond to service requests outside of its original boundaries. When the assessment was approved, the District began responding to service requests within the Annexation Area, at the same level of service as the existing District jurisdiction. Any property owner, business or resident in the Annexation Area can contact the District to request vector control related service or inspection and a District field technician responds promptly to the particular property to evaluate the property and situation and to perform appropriate surveillance and control services. The District responds to all service requests in a timely manner, regardless of location, within San Mateo County.

Upon request, the District provides specific services directly to individual properties regarding non-mosquito vectors (rats, yellow jackets, and other pests) including education and eradication strategies. For yellow jackets specifically, the property owner can notify the District and request a nest removal on the property at the time a nest is detected. Aerial nesting yellow jackets and wasps are beneficial insects (wasps eat live insects); therefore, they are not considered a nuisance and do not typically warrant control. Bees generally are considered nonaggressive towards humans unless their nest is disturbed. Property owners can request service if rats and or mice are detected on their property. The District will have a technician conduct an inspection of the property including the exterior, and make recommendations for rodent exclusion and control measures, as well as what can be done to make the yard less attractive to rats and mice.

## ASSESSMENT STATEMENT

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WHEREAS, on October 8, 2003 the Board of Trustees of the San Mateo County Mosquito & Vector Control District, pursuant to the provisions of the California Health and Safety Code Section 2291.2, adopted its Resolution No. M-006-04 for the proposed improvements and changes in existing public improvements, more particularly therein described;

WHEREAS, the Board of Trustees held a Public Hearing on December 17, 2003 and approved an Engineer's Report presenting a diagram and an assessment of the estimated benefit of the services and improvements upon all assessable parcels within the assessable area;

WHEREAS, the Board contracted with the undersigned Engineer of Work to prepare and file a report presenting an estimate of costs of Services, a diagram for an assessment district and an assessment of the estimated costs of Services, and the special benefit conferred thereby, upon all assessable parcels within the North and West County Mosquito and Disease Control Assessment District;

NOW, THEREFORE, the undersigned, by virtue of the power vested in me under Article XIID of the California Constitution, the Government Code and the Health and Safety Code and the order of the Board of said San Mateo County Mosquito and Vector Control District, hereby make the following determination of an assessment to cover the portion of the estimated cost of said Services, and the costs and expenses incidental thereto to be paid by the North and West County Mosquito and Disease Control Assessment District.

The amount to be paid for said services and improvements and the expenses incidental thereto, to be paid by the San Mateo County Mosquito and Vector Control District for the fiscal year 2024-25 is generally as follows:

**TABLE 1 COST SUMMARY FOR FY 2024-25**

|                                   |                    |
|-----------------------------------|--------------------|
| Vector & Disease Control Services | \$1,593,848        |
| Capital Facilities                | \$692,036          |
| Incidentals                       | \$134,335          |
| <b>TOTAL DISTRICT BUDGET</b>      | <b>\$2,420,219</b> |
| Less:                             |                    |
| District Contribution             | \$183,000          |
| <b>Net Amount To Assessments</b>  | <b>\$2,237,219</b> |

An Assessment Diagram is hereto attached and made a part hereof showing the exterior boundaries of said District. The distinctive number of each parcel or lot of land in the said District is its Assessor Parcel Number appearing on the Assessment Roll.



I do hereby determine and apportion said net amount of the cost and expenses of said Services, including the costs and expenses incidental thereto, upon the parcels and lots of land within said North and West County Mosquito and Disease Control Assessment District, in accordance with the special benefits to be received by each parcel or lot, from the Services, and more particularly set forth in the Cost Estimate hereto attached and by reference made a part hereof.

Said assessment determination is made upon the parcels or lots of land within said District in proportion to the special benefits to be received by said parcels or lots of land, from said Services.

The assessment is subject to an annual adjustment tied to the Consumer Price Index for the San Francisco Bay Area as of December of each succeeding year (the CPI), with a maximum annual adjustment of up to 3% plus any other CPI adjustments for prior years that have not been levied. The assessment may be levied annually and may be adjusted by the maximum annual adjustment without any additional assessment ballot proceeding. (In the event that the Board opts not to adjust the assessment rate by the full annual change in the CPI, any percentage change in excess of that levied can be cumulatively reserved and can be added to the annual change in the CPI in subsequent years. The rate remained static at \$17.26 for 2011-12 through 2016-17, so the District accumulated several years of “banked” CPI. For 2017-18, the assessment rate was adjusted by 5.15% to \$18.15 in Zone A and \$17.81 in Zone B. For 2018-19 the assessment rate was adjusted by the annual CPI of 2.94% resulting in a rate of \$18.68 in Zone A and \$18.33 in Zone B. There was no increase to the assessment in fiscal years 2019-20 and 20-21. For fiscal year 2022-23 the District increased the rate by 3.90% resulting in a rate of \$19.80 in Zone A and \$19.43 in Zone B. For fiscal year 2023-24 the District increased the rate by 5.00% resulting in a rate of \$20.78 in Zone A and \$20.41 in Zone B.

For fiscal year 2024-25, the actual increase in effective CPI was 2.6245%, and the District will increase the rate to the maximum allowed rate, resulting in a rate of \$25.27 in Zone A and \$24.80 in Zone B. The District is using the rest of its “banked” CPI to allow for this maximum rate.

The District may finance the cost of acquiring or constructing capital facilities over time and pledge a portion of assessment revenues received in any fiscal year towards the repayment of the principal amount of such borrowed funds together with interest over the repayment period.

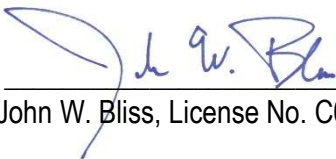
Each parcel or lot of land is described in the Assessment Roll by reference to its parcel number as shown on the Assessor's Maps of the County of San Mateo for the fiscal year 2024-25. For a more particular description of said property, reference is hereby made to the deeds and maps on file and of record in the office of the County Recorder of the County of San Mateo.

I hereby place opposite the Assessor Parcel Number for each parcel or lot within the Assessment Roll, the proposed amount of the assessment for the fiscal year 2024-25 for each parcel or lot of land within the said North and West County Mosquito and Disease Control Assessment District.

May 8, 2024



Engineer of Work

By   
John W. Bliss, License No. C052091

**ESTIMATE OF COST**

**TABLE 2 - BUDGET**

| <b>SAN MATEO COUNTY MOSQUITO AND VECTOR CONTROL DISTRICT</b><br><b>Mosquito and Disease Control District</b><br><b>Estimate of Cost</b><br><b>Fiscal Year 2024-25</b> |                                                                          |                       | <i><b>Total<br/>Budget</b></i>   |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|-----------------------|----------------------------------|
| Vector Control Services and Related Expenditures                                                                                                                      |                                                                          |                       |                                  |
|                                                                                                                                                                       | Salaries and Wages                                                       |                       | \$864,646                        |
|                                                                                                                                                                       | Employee Benefits                                                        |                       | \$374,946                        |
|                                                                                                                                                                       | Supplies and Services                                                    |                       | \$354,257                        |
| Capital Outlay                                                                                                                                                        |                                                                          |                       |                                  |
|                                                                                                                                                                       | Including capital improvements and facilities and equipment <sup>1</sup> |                       | \$692,036                        |
| Total District Services and Operation                                                                                                                                 |                                                                          |                       | <b>\$2,285,884</b>               |
| Less:                                                                                                                                                                 |                                                                          |                       |                                  |
|                                                                                                                                                                       | Contributions from District and Other Sources                            |                       | \$183,000                        |
| Net Assessment Cost of Vector Control, Capital Facilities, Operation                                                                                                  |                                                                          |                       | <b>\$2,102,884</b>               |
| Incidental Costs                                                                                                                                                      |                                                                          |                       |                                  |
|                                                                                                                                                                       | County Collection and Levy Administration                                |                       | \$134,335                        |
|                                                                                                                                                                       | Subtotal                                                                 |                       | \$134,335                        |
| <b>Total Vector Control Services and Incidental Expenses</b><br>(Net Amount to be Assessed)                                                                           |                                                                          |                       | <b>\$2,237,219</b>               |
| <b>Budget Allocation to Property</b>                                                                                                                                  |                                                                          |                       |                                  |
|                                                                                                                                                                       | Total SFE Units                                                          | Assessment<br>per SFE | Total<br>Assessment <sup>2</sup> |
| Zone A                                                                                                                                                                | 85,750                                                                   | \$25.27               | \$2,166,903                      |
| Zone B                                                                                                                                                                | 2,835                                                                    | \$24.80               | \$70,316                         |
|                                                                                                                                                                       |                                                                          | Total                 | <b>\$2,237,219</b>               |

**Notes:**

1. All assessments are rounded to lower even penny. Therefore, the budget amount may slightly differ from the assessment rate.

## METHOD OF ASSESSMENT

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This section of the Report includes an explanation of the benefits to be derived from the services provided to the District, and the methodology used to apportion the total assessment to properties within the North and West County Mosquito and Disease Control Assessment District.

The North and West County Mosquito and Disease Control Assessment District consists of all assessor parcels within the boundaries of the Annexation Area as defined by the approved boundary description for such District (boundary is coterminous with San Mateo County).

The method used for apportioning the assessment is based upon the proportional special benefits to be derived by the properties in the Annexation Area over and above general benefits conferred on real property in the assessment area or to the public at large. Special benefit is calculated for each parcel in the Annexation Area.

1. Identification of total benefit to the properties derived from the Services
2. Calculation of the proportion of these benefits that are special vs. general
3. Determination of the relative special benefit within different areas within the Annexation Area
4. Determination of the relative special benefit per property type and property characteristic
5. Calculation of the specific assessment for each individual parcel based upon special vs. general benefit; location, property type and property characteristics,

### DISCUSSION OF TOTAL BENEFIT

#### Overview

In summary, the assessments can only be levied based on the special benefit to property. This special benefit is that benefit received by property over and above any general benefits from the Services. With reference to the engineering requirements for property related assessments, under Proposition 218 an engineer must determine and prepare a report evaluating the amount of special benefit received by property within the Annexation Area as a result of the improvements or services provided by a local agency. That special benefit is to be determined in relation to the total cost to that local entity of providing the service and/or improvements.

#### Proposition 218 Stipulates Vector Control as a Traditional Purpose Use of Assessments

It should also be noted that Proposition 218 includes a requirement that existing assessments in effect upon its effective date were required to be confirmed by either a majority vote of registered voters in the assessment area, or by weighted majority property owner approval using the new ballot proceeding requirements. However, certain assessments were excluded from these voter approval requirements. Of note is that in California Constitution Article XIID Section 5(a) this special exemption was granted to

assessments for sidewalks, streets, sewers, water, flood control, drainage systems and vector control. The Howard Jarvis Taxpayers Association explained this exemption in their Statement of Drafter's Intent:

*"This is the "traditional purposes" exception. These existing assessments do not need property owner approval to continue. However, future assessments for these traditional purposes are covered."*<sup>2</sup>

Therefore, the drafters of Proposition 218 acknowledged that vector control assessments were a "traditional" and therefore acknowledged and accepted use.

#### California Legislature Stipulates Vector Control can be Funded by Assessments

The Legislature also made a specific determination after Proposition 218 was enacted that vector control services constitute a proper subject for special assessment. Health and Safety Code section 2082, which was signed into law in 2002, provides that a district may levy special assessments consistent with the requirements of Article XIID of the California Constitution to finance vector control projects and programs. The intent of the Legislature to allow and authorize benefit assessments for vector control services after Proposition 218 is shown in the Assembly and Senate analysis the Mosquito Abatement and Vector Control District Law where it states that the law:

*Allows special benefit assessments to finance vector control projects and programs, consistent with Proposition 218.*<sup>3</sup>

Therefore, the State Legislature agreed unanimously that vector control services are a valuable and important public service that can be funded by benefit assessments. To be funded by assessments, vector control services must confer special benefit to property.

#### Vector Control in the Assessment District Satisfies the "Over and Above" Requirement

Proposition 218, as described in Article XIID of the California Constitution has confirmed that properties subject to assessments must:

*"... receive a special benefit over and above the benefits conferred on the public at large..."*

Mosquito Control in California began in a large part by control efforts in the cities of San Mateo, Burlingame and Hillsborough. These areas became uninhabitable without direct control efforts beyond those needed and provided throughout much of the state. Although early control methods were basic and crude, including oiling, ditching, draining and

<sup>2</sup> Howard Jarvis Taxpayers Association, "Statement of Drafter's Intent", January 1997.

<sup>3</sup> Senate Bill 1588, Mosquito Abatement and Vector Control District Law, Legislative bill analysis

constructing levees throughout the bayside saltwater and freshwater marshes, they were absolutely necessary to those living in the District. In his, "Report on Mosquito Control in the Vicinity of San Mateo County 1904-1915," University of California Researcher Harold E. Woodworth explained:

*"That year several of the levees had broken, due to lack of proper care, and mosquito were so thick that life was unbearable"*

*and*

*"Livery stables would not let their horse go to the station because of mosquitos collected under the roofs. People who had to go out to the marsh wore hats, tied ropes or strings around their wrists and ankles. In the middle of the summer, the mosquitoes migrated in to town in a dark cloud for three days. Everyone who was not held in one way or another left town."*

In other words, mosquito control over and above that generally available in California is necessary, as discovered over 100 years ago, within the District.

Vector Control is a Direct Special Benefit to Property, Not a General Benefit

The District provides services that are direct special benefit to properties within the Annexation Area.

Mosquito control is narrowly applied based upon very local, property based attributes. First, mosquito populations and associated diseases are closely monitored based upon a rigorous surveillance program which includes mosquito traps located throughout the Annexation Area. Second, in Zone 1 and 2 alone, District staff react to about 700 mosquito-associated service requests per year from local property owners and travel to evaluate each specific local situation. Based upon information acquired through the surveillance program and service requests, District staff develop and implement specific "surgical" control strategies on specific parcels. The District does not engage in widespread, general control unsupported by localized analysis and evaluation. The District does, however, make house calls and works directly with property owners to address mosquito issues specific to their unique property and land use.

Also, the District provides specific services directly to individual properties regarding non-mosquitoes vectors (rats, yellow jackets, and other pests) including education and eradication strategies.

### **MOSQUITO AND VECTOR CONTROL IS A SPECIAL BENEFIT TO PROPERTIES**

As described below, this Engineer's Report concludes that mosquito and vector control is a special benefit that provides direct advantages to property in the Annexation Area. For example, the assessment provides for 1) surveillance throughout the Annexation Area to measure and track the levels and sources of mosquitoes and other vectors impacting

property in the area and the people who live and work on the property, 2) mosquito and mosquito source control, treatment and abatement throughout the Annexation Area such that all property in the area benefits from a comparable reduction of mosquito levels, 3) monitoring throughout the Annexation Area to evaluate the effectiveness of District treatment and control and to ensure that all properties are receiving the equivalent level of mosquito and vector reduction benefits within their zone, and 4) the properties in the Annexation Area are eligible for service requests which result in District staff directly visiting, inspecting and treating property. Moreover, the Services funded by the Assessments reduce the level of mosquitoes and vectors arriving at and negatively impacting properties within the Annexation Area.

The benefit factors below, when applied to property in the Annexation Area, confer special benefits to property and ultimately improve the safety, utility, functionality and usability of property in the Annexation Area. These are special benefits to property in the Annexation Area in much the same way that storm drainage, sewer service, water service, sidewalks and paved streets enhance the utility and functionality of each parcel of property served by these improvements, providing them with more utility of use and making them safer and more usable for occupants.

The following section, Benefit Factors, describes how the Services specially benefit properties in the Annexation Area. These benefits are particular and distinct from their effect on property in general or the public at large.

## **BENEFIT FACTORS**

In order to allocate the assessments, the Engineer identified the types of special benefit arising from the Services and that are provided to property within the Annexation Area. These types of special benefit are as follows:

### **REDUCED MOSQUITO AND VECTOR POPULATIONS ON PROPERTY AND AS A RESULT, ENHANCED DESIRABILITY, UTILITY, USABILITY AND FUNCTIONALITY OF PROPERTY IN THE ANNEXATION AREA.**

The assessments provide services for the control and abatement of nuisance and disease-carrying mosquitoes and other vectors. These Services materially reduce the number of vectors on properties throughout the Annexation Area. The lower mosquito and vector populations on property in the Annexation Area are a direct advantage to property and serve to increase the desirability and “usability” of property. Clearly, properties are more desirable and usable in areas with lower mosquito and vector populations and with a reduced risk of vector-borne disease. This is a special benefit to residential, commercial, agricultural, industrial and other types of properties because all such properties directly benefit from reduced mosquito and vector populations and properties with lower vector populations are more usable, functional and desirable.

Excessive mosquitoes and other vectors in the area can materially diminish the utility and usability of property. For example, prior to the commencement of mosquito control and abatement services, properties in many areas in the California were considered to be nearly

uninhabitable during the times of year when the mosquito populations were high.<sup>4</sup> The prevention or reduction of such diminished utility and usability of property caused by mosquitoes is a clear and direct advantage and special benefit to property in the Annexation Area.

The State Legislature made the following finding on this issue:

*“Excess numbers of mosquitoes and other vectors spread diseases of humans, livestock, and wildlife, reduce enjoyment of outdoor living spaces, both public and private, reduce property values, hinder outdoor work, reduce livestock productivity; and mosquitoes and other vectors can disperse or be transported long distances from their sources and are, therefore, a health risk and a public nuisance; and professional mosquito and vector control based on scientific research has made great advances in reducing mosquito and vector populations and the diseases they transmit.”<sup>5</sup>*

Mosquitoes and other vectors emerge from sources throughout the Annexation Area, and with an average flight range of two miles, mosquitoes from known sources can reach all properties in the Annexation Area. These sources include standing water in rural areas, such as marshes, pools, wetlands, ponds, drainage ditches, drainage systems, tree holes and other removable sources such as old tires and containers. The sources of mosquitoes also include numerous locations throughout the urban areas in the Annexation Area. These sources include underground drainage systems, containers, unattended swimming pools, leaks in water pipes, tree holes, flower cups in cemeteries, ornamental ponds, over-watered landscaping and lawns and many other sources. By controlling mosquitoes at known and new sources, the Services materially reduce mosquito populations on property throughout the Annexation Area.

A recently increasing source of mosquitoes is unattended swimming pools:

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<sup>4</sup> Prior to the commencement of modern mosquito control services, areas in the State of California such as the San Mateo Peninsula, Napa County and areas in Marin and Sonoma Counties had such high mosquito populations that they were considered to be nearly unlivable during certain times of the year and were largely used for part-time vacation cottages that were occupied primarily during the months when the natural mosquito populations were lower.

<sup>5</sup> Assembly Concurrent Resolution 52, chaptered April 1, 2003



*“Anthropogenic landscape change historically has facilitated outbreaks of pathogens amplified by peri domestic vectors such as Cx. pipiens complex mosquitoes and associated commensals such as house sparrows. The recent widespread downturn in the housing market and increase in adjustable rate mortgages have combined to force a dramatic increase in home foreclosures and abandoned homes and produced urban landscapes dotted with an expanded number of new mosquito habitats. These new larval habitats may have contributed to the unexpected early season increase in WNV cases in Bakersfield during 2007 and subsequently have enabled invasion of urban areas by the highly competent rural vector Cx. tarsalis. These factors can increase the spectrum of competent avian hosts, the efficiency of enzootic amplification, and the risk for urban epidemics.”<sup>6</sup>*

As noted above, the District’s IMVMP involves procedures to address swimming pools and other sources of mosquitoes to prevent and avoid mosquitos from becoming adults and stinging humans and animals. The reliability of this service has enabled property owners throughout the Annexation Area to use and make full enjoyment of their property year-round in a way that was historically not possible without the service.

#### **INCREASED SAFETY OF PROPERTY IN THE ANNEXATION AREA.**

The assessment funds year-round proactive Services to control and abate mosquitoes and other vectors that otherwise would occupy properties throughout the Annexation Area. Mosquitoes and other vectors are transmitters of diseases, so the reduction of mosquito populations makes property in the Annexation Area safer for use and enjoyment. In absence of the assessment, these Services would not be provided, so the Services funded by the assessment make properties in the Annexation Area safer, which is a distinct special benefit to property in the Annexation Area.<sup>7</sup> This is not a general benefit to property in the Annexation Area or the public at large because the Services are tangible mosquito and disease control services that are provided directly to the properties in the Annexation Area and the Services are over and above what otherwise would be provided by the District or any other agency.

This finding was confirmed in 2003 by the State Legislature:

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<sup>6</sup> Reisen William K. (2008). Delinquent Mortgages, Neglected Swimming Pools, and West Nile Virus, California. Emerging Infectious Diseases. Vol. 14(11).

<sup>7</sup> . By reducing the risk of disease and increasing the safety of property, the proposed Services will materially increase the usefulness and desirability of certain properties in the Unprotected Areas.

*“Mosquitoes and other vectors, including but not limited to, ticks, Africanized honey bees, rats, fleas, and flies, continue to be a source of human suffering, illness, death, and a public nuisance in California and around the world. Adequately funded mosquito and vector control, monitoring and public awareness programs are the best way to prevent outbreaks of West Nile Virus and other diseases borne by mosquitoes and other vectors.”<sup>8</sup>*

Also, the Legislature, in Health and Safety Code Section 2001, finds that:

*“The protection of Californians and their communities against the discomforts and economic effects of vector borne diseases is an essential public service that is vital to public health, safety, and welfare.”*

### **BENEFIT FINDING**

In summary, the special benefits described in this Report and the expansion and provision of Services to the Annexation Area directly benefits and protects the real properties in the Annexation Area in excess of the assessments for these properties. Therefore, the assessment engineer finds that the cumulative special benefits to property from the Services are reasonably equal to or greater than the assessment of \$25.27 per benefit unit.

### **GENERAL VS. SPECIAL BENEFIT**

Article XIII C of the California Constitution requires any local agency proposing to increase or impose a benefit assessment to “separate the general benefits from the special benefits conferred on a parcel.” The rationale for separating special and general benefits is to ensure that property owners subject to the benefit assessment are not paying for general benefits. The assessment can fund the special benefits to property in the Annexation Area but cannot fund any general benefits. Accordingly, a separate estimate of the special and general benefit is given in this section.

In other words:

|                          |          |                            |          |                            |
|--------------------------|----------|----------------------------|----------|----------------------------|
| <b>Total<br/>Benefit</b> | <b>=</b> | <b>General<br/>Benefit</b> | <b>+</b> | <b>Special<br/>Benefit</b> |
|--------------------------|----------|----------------------------|----------|----------------------------|

There is no widely-accepted or statutory formula for general benefit from vector control services. General benefits are benefits from improvements or services that are not special

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<sup>8</sup> Assembly Concurrent Resolution 52, chaptered April 1, 2003

in nature, are not “particular and distinct” and are not “over and above” benefits received by other properties. General benefits are conferred to properties located “in the district,<sup>9</sup>” but outside the narrowly-drawn Assessment District and to “the public at large.” SVTA vs. SCCOSA provides some clarification by indicating that general benefits provide “an indirect, derivative advantage” and are not necessarily proximate to the improvements and services funded by the assessments.

A formula to estimate the general benefit is listed below:

|                        |          |                                                                 |          |                                                                |          |                                   |
|------------------------|----------|-----------------------------------------------------------------|----------|----------------------------------------------------------------|----------|-----------------------------------|
| <b>General Benefit</b> | <b>=</b> | <b>Benefit to real property outside of improvement district</b> | <b>+</b> | <b>Benefit to real property inside of improvement district</b> | <b>+</b> | <b>Benefit to public at large</b> |
|------------------------|----------|-----------------------------------------------------------------|----------|----------------------------------------------------------------|----------|-----------------------------------|

Special benefit, on the other hand, is defined in the state constitution as “a particular and distinct benefit over and above general benefits conferred on real property located in the district or to the public at large.” The SVTA v. SCCOSA decision indicates that a special benefit is conferred to a property if it “receives a direct advantage from the improvement (e.g., proximity to a park).” In this assessment, the overwhelming proportion of the benefits conferred to property is special, since the advantages from the mosquito and disease protection funded by the Assessments are directly received by the properties in the Assessment District and are only minimally received by property outside the Assessment District or the public at large.

Proposition 218 twice uses the phrase “over and above” general benefits in describing special benefit. (Art. XIID, sections 2(i) & 4(f).) Significantly, with the assessment, there were previously no mosquito related services being provided to the Annexation Area by any federal, state or local government agency. Consequently, there were previously no

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<sup>9</sup> SVTA vs. SCCOSA explains as follows:

OSA observes that Proposition 218’s definition of “special benefit” presents a paradox when considered with its definition of “district.” Section 2, subdivision (i) defines a “special benefit” as “a particular and distinct benefit over and above general benefits conferred on real property located in the district or to the public at large.” (Art. XIII D, § 2, subd. (i), italics added.) Section 2, subdivision (d) defines “district” as “an area determined by an agency to contain all parcels which will receive a special benefit from a proposed public improvement or property-related service.” (Art. XIII D, § 2, subd. (d), italics added.) In a well-drawn district — limited to only parcels receiving special benefits from the improvement — every parcel within that district receives a shared special benefit. Under section 2, subdivision (i), these benefits can be construed as being general benefits since they are not “particular and distinct” and are not “over and above” the benefits received by other properties “located in the district.”

We do not believe that the voters intended to invalidate an assessment district that is narrowly drawn to include only properties directly benefiting from an improvement. Indeed, the ballot materials reflect otherwise. Thus, if an assessment district is narrowly drawn, the fact that a benefit is conferred throughout the district does not make it general rather than special.

mosquito control related general benefits being provided to the Service Area and any new and extended service provided by the District is over and above this zero baseline. Arguably, all of the Services funded by the assessment therefore are a special benefit because the Services particularly and distinctly benefit and protect the Service Area over and above the baseline benefits and service of zero.

Nevertheless, arguably some of the Services would benefit the public at large and properties outside the Annexation Area. In this report, the general benefit is conservatively estimated and described, and then budgeted so that it is funded by sources other than the assessment.

(In the 2009 Dahms case, the court upheld an assessment that was 100% special benefit on the rationale that the services funded by the assessments were directly provided to property in the assessment district. Similar to the assessments in Pomona that were validated by Dahms, the Assessments described in this Engineer's Report fund mosquito, vector and disease control services directly provided to property in the Annexation Area. Moreover, as noted in this Report, the Services directly reduce mosquito and vector populations on all property in the Annexation Area. Therefore, Dahms establishes a basis for minimal or zero general benefits from the Assessments. However, in this report, out of an abundance of caution, the general benefit is more conservatively estimated and described, and then budgeted so that it is funded by sources other than the assessment.)

### **CALCULATING GENERAL BENEFIT**

Consistent with footnote 9 of SVTA v. SCCOSA, and for the reasons described above, the District has determined that all parcels in the Annexation Area receive a shared direct advantage and special benefit from the Services. The Services directly and particularly serve and benefit each parcel, and are not a mere indirect, derivative advantage. As explained above, Proposition 218 relies on the concept of "over and above" in distinguishing special benefits from general benefits. As applied to an assessment proceeding concurrent with the annexation of new territory and extension of services to that territory, this concept means that the baseline general benefits are zero and that all vector control services, which provide direct advantage to property in the Annexation Area, are over and above the zero baseline and therefore are special.

Nevertheless, the Services may provide a degree of general benefit, in addition to the predominant special benefit. This section provides a conservative measure of the general benefits from the assessments.

### **BENEFIT TO PROPERTY OUTSIDE THE DISTRICT**

Properties within the Assessment District receive almost all of the special benefits from the Services because the Services funded by the Assessments are provided directly to protect property within the Assessment District from mosquitoes and vector-borne disease. However, properties adjacent to, but just outside of, the boundaries may receive some benefit from the Services in the form of reduced mosquito populations on property outside the Annexation Area. Since this benefit is conferred to properties outside the district

boundaries, it contributes to the overall general benefit calculation and are not funded by the assessment.

A measure of this general benefit is the proportion of Services that affect properties outside of the Annexation Area. Each year, the District provides some of its Services in areas near the boundaries of the Annexation Area. By abating mosquito populations near the borders of the Annexation Area, the Services provide benefits in the form of reduced mosquito populations and reduced risk of disease transmission to properties just outside the Annexation Area – in this case including portions of San Francisco County and the original district. If mosquitoes were not controlled inside the Annexation Area, more of them would fly from the Annexation Area. Therefore, control of mosquitoes within the Annexation Area provides some benefit to properties outside the Annexation Area but within the normal flight range of mosquitoes, in the form of reduced mosquito populations and reduced vector-borne disease transmission. This is a measure of the general benefits to property outside the Annexation Area because this is a benefit from the Services that is not specially conferred upon property in the Annexation Area.

The mosquito potential outside the Annexation Area is based on studies of mosquito dispersion concentrations. Mosquitoes can travel up to two miles, on average, so this destination range is used – however, the concentration of mosquito population decays rapidly with increased distance. Based on studies of mosquito destinations, relative to parcels in the Annexation Area average concentration of mosquitoes from the Annexation Area on properties within two miles of the Annexation Area is calculated to be 6%.<sup>10</sup> In other words, only the average effective concentration of an overall mosquito population is 6% within the evaluated 2 mile wide perimeter, just outside the Annexation Area. This relative vector population reduction factor within the destination range is combined with the number of parcels outside the Annexation Area and within the destination range to measure this general benefit and is calculated as follows:

**Criteria:**

Mosquitoes may fly up to 2 miles from their breeding source.

100,320 parcels within 2 miles of, but outside of the District, may receive some mosquito and disease protection benefit

6% portion of relative benefit that is received

85,403 Parcels in the Assessment District

**Calculations:**

Total Benefit = 100,320 parcels \* 6% =6,019 parcels equivalents

<sup>10</sup> Tietze, Noor S., Stephenson, Mike F., Sidhom, Nader T. and Binding, Paul L., “Mark-Recapture of *Culex Erythrothorax* in Santa Cruz County, California”, Journal of the American Mosquito Control Association, 19(2):134-138, 2003.

Therefore, for the overall benefits provided by the Services to the Annexation Area it is determined that 5.6% of the benefits would be received by the parcels within two miles of the Annexation Area boundaries. The engineer has rounded 5.6% up to 7.0% in order to be conservative in the calculation of special benefits.

**BENEFIT TO PROPERTY *INSIDE* THE DISTRICT THAT IS *INDIRECT AND DERIVATIVE***

The “indirect and derivative” benefit includes general benefit to the properties within the Annexation Area, is particularly difficult to calculate. This benefit includes general benefit to properties within the District that is general in nature and cannot be reasonably associated with individual properties (as described in SVTA vs. SCCOSA). As explained above, all benefit within the Annexation Area is special because the mosquito and disease control services in the Annexation Area provides direct service and protection that is clearly “over and above” and “particular and distinct” when compared with the lack of such protection under pre-annexation conditions. Further the properties are within the Assessment District boundaries and this Engineer’s Report demonstrates the direct benefits received by individual properties from mosquito and disease control services.

In determining the Annexation Area boundaries, the District was careful to limit it to an area of parcels that directly receive the Services. All parcels directly benefit from the surveillance, monitoring and treatment that are provided on an equivalent basis throughout each zone in the Annexation Area in order to maintain the optimal level of protection against mosquitoes and reduced mosquito populations throughout the area. The surveillance and monitoring sites are spread on a balanced basis throughout the area. Mosquito control and treatment are provided as needed throughout the area based on the surveillance and monitoring results. The shared special benefit - reduced mosquito levels and reduced presence of vector-borne diseases - are received on an equivalent basis by all parcels in the Annexation Area. Furthermore, all parcels in the Assessment District directly benefit from the ability to request service from the District and to have a District field technician promptly respond directly to the parcel and address the owner’s or resident’s service need. The SVTA vs. SCCOSA decision indicates that the fact that a benefit is conferred throughout the assessment district area does not make the benefit general rather than special, so long as the assessment district is narrowly drawn and limited to the parcels directly receiving shared special benefits from the service. This concept is particularly applicable in situations involving a landowner-approved assessment-funded extension of a local government service to benefit lands previously not receiving that particular service.

It could be argued that certain activities provide general benefits within the Annexation Area. For example, if the District provided funding to mosquito research in West Africa, or helped fund a Countywide mailer on various public health goals that did not have a direct benefit to Annexation Area parcels, that could be considered a general benefit to properties within the Annexation Area. The District does not perform any such tasks.

The District therefore concludes that, other than the small general benefit to properties outside the Assessment District (discussed above) and to the public at large (discussed below), all of the benefits of the Services to the parcels within the Assessment District are

special benefits and it is not possible or appropriate to separate any “indirect and derivative” general benefits from the benefits conferred on parcels in the Annexation Area.

### **BENEFIT TO THE PUBLIC AT LARGE**

With the type and scope of Services provided to the Annexation Area, it is very difficult to calculate and quantify the scope of the general benefit conferred on the public at large. Because the Services directly serve and benefit all of the property in the Annexation Area, any general benefit conferred on the public at large is incidental to the specific benefit. Nevertheless, there is some indirect general benefit to the public at large.

The public at large uses the public highways and other regional facilities, and when traveling in and through the Annexation Area they benefit from the Services. A fair and appropriate measure of the general benefit to the public at large therefore is the amount of highway and other regional facilities area within the Annexation Area relative to the overall land area. An analysis of maps of the Annexation Area shows that approximately 1% of the land area in the Annexation Area is covered by highways and other regional facilities. This 1% therefore is a fair and appropriate measure of the general benefit to the public at large within the Annexation Area.

### **SUMMARY OF GENERAL BENEFITS**

Using a sum of the measures of general benefit for the public at large and land outside the Annexation Area, we find that approximately 8.0% of the benefits conferred by the Mosquito and Disease Control Assessment may be general in nature and should be funded by sources other than the assessment.

#### **General Benefit Calculation**

|          |             |                                                  |
|----------|-------------|--------------------------------------------------|
|          | <b>7.0%</b> | <b>(Outside the Assessment District)</b>         |
| <b>+</b> | <b>0.0%</b> | <b>(Property within the Assessment District)</b> |
| <b>+</b> | <b>1.0%</b> | <b>(Public at Large)</b>                         |
| <b>=</b> | <b>8.0%</b> | <b>(Total General Benefit)</b>                   |

The North and West County Mosquito and Disease Control Assessment District’s total budget for mosquito and vector abatement, disease control, and capital improvement is \$2,237,219. Of this total budget amount, the District will contribute \$183,000 which exceeds the 8% (\$182,871) minimum of the total budget from sources other than the Assessment District. This contribution shall fund any general benefits from the North and West County Mosquito and Disease Control Assessment District’s Services. Such contribution exceeds the estimated general benefits from the assessments.

## METHOD OF ASSESSMENT

Proposition 218, as described in Article XIID of the California Constitution has confirmed that assessments must be based on the special benefit to property:

*"No assessment shall be imposed on any parcel which exceeds the reasonable cost of the proportional special benefit conferred on that parcel."*

As previously discussed, the assessments fund comprehensive, year-round mosquito control and disease surveillance and control Services that clearly confer special benefits to properties in the Annexation Area. These benefits can partially be measured by the property owners, guests, employees, tenants, pets and animals who enjoy a more habitable, safer and more desirable place to live, work or visit. As noted, these benefits ultimately flow to the underlying property.

In apportioning assessments to determine the relative special benefit for each property it is necessary to determine the relative benefit received by each property in relation to a single family home, or, in other words, on the basis of Single Family Equivalents (SFE). This SFE methodology is commonly used to distribute assessments in proportion to estimated special benefit and is generally recognized as providing the basis for a fair and appropriate distribution of assessments. For the purposes of this Engineer's Report, all properties are designated a SFE value, which is each property's relative benefit in relation to a single family home on an average sized residential parcel. The "benchmark" property is the single family detached dwelling which is one Single Family Equivalent or one SFE.

In the process of determining the appropriate method of assessment, the Engineer considered various alternatives. For example, a fixed assessment amount per parcel for all residential improved property was considered but was determined to be inappropriate because agricultural lands, commercial property and other property also receive benefits from the assessments for the reasons described above. Likewise, an assessment exclusively for agricultural land was considered because the sources of mosquitoes and vectors are generally located on such property. However, other types of property, such as residential and commercial, also receive the special benefit factors listed above from reduced mosquito and vector populations that would otherwise fly or migrate to these properties and/or to the inhabited community areas. Furthermore, residential properties can and do generate their own populations of mosquito and vector organisms as described above.

A fixed or flat assessment was deemed to be inappropriate because larger properties receive a higher degree of benefit than other similarly used properties that are significantly smaller. (For two properties used for commercial purposes, there is clearly a higher benefit provided to a property that covers several acres in comparison to a smaller commercial property that is on a 0.25 acre site because the larger property generally has a larger coverage area and higher usage by employees, customers, tourists and guests that would benefit from reduced mosquito and vector populations as well as the reduced threat from diseases carried by



mosquitoes and other vectors. This benefit ultimately flows to the property. Larger parcels, therefore, receive an increased benefit from the assessments.

Therefore, the Engineer determined that the appropriate method of assessment should be based on the type and potential use of property, the relative size of the property and its location. This method is further described below.

## **ZONES OF BENEFIT**

The boundaries of the Annexation Areas have been carefully drawn to include the properties in the Annexation Area that materially benefit from the Services. Such parcels are in areas with a material population of people, pets and livestock on the property. The current and future population of property is a conduit of benefit to property because people, pets and livestock are ultimately affected by mosquitoes and vector-borne diseases and the special benefit factors of desirability, utility, usability, livability and marketability are ultimately determined by the population and usage potential of property. The boundaries of the assessment areas have been narrowly drawn to include only properties that specially benefit from the mosquito control services.

The Silicon Valley Taxpayers Association, Inc. v. Santa Clara County Open Space Authority decision indicates:

In a well-drawn district — limited to only parcels receiving special benefits from the improvement — every parcel within that district receives a shared special benefit. Under section 2, subdivision (i), these benefits can be construed as being general benefits since they are not “particular and distinct” and are not “over and above” the benefits received by other properties “located in the district.”

We do not believe that the voters intended to invalidate an assessment district that is narrowly drawn to include only properties directly benefitting from an improvement. Indeed, the ballot materials reflect otherwise. Thus, if an assessment district is narrowly drawn, the fact that a benefit is conferred throughout the district does not make it general rather than special. In that circumstance, the characterization of a benefit may depend on whether the parcel receives a direct advantage from the improvement (e.g., proximity to park) or receives an indirect, derivative advantage resulting from the overall public benefits of the improvement (e.g., general enhancement of the district’s property values).

In the assessment, the advantage that each parcel receives from the mosquito control services is direct, and the boundaries are narrowly drawn to include only parcels that benefit from the assessment. Therefore, the even spread of assessment throughout the narrowly drawn district is indeed consistent with the Silicon Valley Taxpayers Association, Inc. v. Santa Clara County Open Space Authority decision.

Within the Annexation Area, zones of benefit are not justified or needed because the Services are provided relatively evenly across the entire area and for all parcels within the

assessment areas' boundaries, and the surveillance, monitoring and treatment are applied in such a manner as to attain a relatively even level of mosquito control throughout the area.

However, in efforts to continue to enforce the most conservative interpretation of Article XIID of the state constitution, in 2017, the District completed an analysis of service levels throughout the District boundaries. In particular, the District evaluated service levels in regards to its core services including surveillance, larvicide and service requests; and confirmed that service levels and benefits are essentially equivalent across all parcels (except as noted below and described as Zone B). Regarding service requests, the District will respond to any parcel located within the District, regardless of how remote, and provide mosquito control services appropriate to the situation. While conducting the evaluation, it did find that in Zones A and B (in this case, "Zones" as they are known for internal District purposes) the District responds to an average of over 700 service calls per year. As part of the Integrated Mosquito and Vector Management Program (IMVMP) the District conducts over 1,000 site treatments per year in Zones A and B. Larvicide applications generally are applied throughout the District.

The District's evaluation showed that some mountainous areas of the District located in rural mountainous San Mateo County do not receive the same service level for District surveillance services. These areas are described as Zone B, and are indicated in the Assessment Diagram.

The District uses mosquito traps to collect and then quantify species, quantities, concentrations, viral loads, etc. of mosquitoes. The selection of the locations of these traps requires a multi-attribute evaluation, with trap locations changing seasonally and when high concentrations of mosquitoes are identified. The District places mosquito traps at 2 mile radii, primarily throughout the more populated areas of the County, as part of this routine adult trapping program. Zone B parcels largely fall outside of the 2 mile radii of these routine adult mosquito traps and they do not typically receive the same level of routine surveillance as compared to the areas outside Zone B.

The Zone B parcels therefore will be subject to a reduced assessment, commensurate with the different benefit level. (If in the future, if the routine adult mosquito trapping service is extended into part or all of Zone B, the Zone B boundaries will be modified accordingly.)

The District analyzed its overall level of effort and determined that 1.85% of its resources is allocated to routine adult mosquito trapping. Therefore, Zone B Parcels will be subjected to a 1.85% assessment reduction.

## **ASSESSMENT APPORTIONMENT**

The special benefits derived from the North and West County Mosquito and Disease Control Assessment District are conferred on property and are not based on a specific property owner's occupancy of property or the property owner's demographic status such as age or number of dependents. However, it is ultimately people who do or could use the property and who enjoy the special benefits described above. Therefore, the opportunity to use and

enjoy the region within the Annexation Area without the excessive nuisance, diminished “livability” or the potential health hazards brought by mosquitoes, vectors, and the diseases they carry is a special benefit to properties in the Annexation Area. This benefit is related to the number of people who potentially live on, work at, visit or otherwise use the property because people ultimately determine the value of the benefits by choosing to live, work and/or recreate in the area, and by choosing to purchase property in the area.

**RESIDENTIAL PROPERTIES**

All improved residential properties that represent a single residential dwelling unit are assigned one Single Family Equivalent or 1.0 SFE. Traditional houses, zero-lot line houses, and townhomes are included in this category.

Properties with more than one residential unit are designated as multi-family residential properties. These properties, along with condominiums, benefit from the services and improvements in proportion to the number of dwelling units that occupy each property, the average number of people who reside in each property, and the average size of each property in relation to a single family home in San Mateo County. This Report analyzed San Mateo County population density factors from the 2000 US Census as well as average dwelling unit size for each property type. After determining the Population Density Factor and Square Footage Factor for each property type, an SFE rate is generated for each residential property structure, as indicated in Table 3 below.

The SFE factor of 0.32 per dwelling unit for multifamily residential properties applies to such properties with 20 or fewer units. Properties in excess of 20 units typically offer on-site management, monitoring and other control services that tend to offset some of the benefits provided by the mosquito abatement district. Therefore, the benefit for properties in excess of 20 units is determined to be 0.32 SFE per unit for the first 20 units and 0.10 SFE per each additional unit in excess of 20 dwelling units.

**TABLE 3 RESIDENTIAL ASSESSMENT FACTORS**

|                    | <i>Total<br/>Population</i> | <i>Occupied<br/>Households</i> | <i>Persons per<br/>Household</i> | <i>Pop. Density<br/>Equivalent</i> | <i>SqFt<br/>Factor</i> | <i>Proposed<br/>Rate</i> |
|--------------------|-----------------------------|--------------------------------|----------------------------------|------------------------------------|------------------------|--------------------------|
| Single Family Res  | 444,691                     | 147,465                        | 3.02                             | 1.00                               |                        | <b>1.00</b>              |
| Condominium        | 64,797                      | 22,179                         | 2.92                             | 0.97                               | 0.70                   | <b>0.68</b>              |
| Multi-Family Resic | 180,497                     | 81,209                         | 2.22                             | 0.74                               | 0.43                   | <b>0.32</b>              |
| Mobile Home on 5   | 6,108                       | 2,851                          | 2.14                             | 0.71                               | 0.30                   | <b>0.21</b>              |

Source: 2000 Census, San Mateo County and property dwelling size information from the San Mateo County Assessor

**COMMERCIAL/INDUSTRIAL PROPERTIES**

The commercial and industrial properties are generally open and operated for more limited times, relative to residential properties. Therefore, the relative hours of operation can be used as a measure of benefits, since residents and employees also provide a measure of the relative benefit to property. Since commercial and industrial properties are typically open

and occupied by employees approximately one-half the time of residential properties, it is reasonable to assume that commercial land uses receive one-half of the special benefit on a land area basis relative to single family residential property.

The average size of a single family home with 1.0 SFE factor in San Mateo County is 0.20 acres. Therefore, a commercial property with 0.20 acres receives one-half the relative benefit, or a 0.50 SFE factor.

The SFE values for various commercial and industrial land uses are further defined by using average employee densities because the special benefit factors described previously are also related to the average number of people who work at commercial/industrial properties.

To determine employee density factors, this Report utilizes the findings from the San Diego Association of Governments Traffic Generators Study (the "SANDAG Study") because these findings were approved by the State Legislature which determined the SANDAG Study to be a good representation of the average number of employees per acre of land area for commercial and industrial properties. As determined by the SANDAG Study, the average number of employees per acre for commercial and industrial property is 24. As presented in Table 4, the SFE factors for other types of businesses are determined relative to their typical employee density in relation to the average of 24 employees per acre of commercial property.

Commercial and industrial properties in excess of 5 acres generally involve uses that are more land intensive relative to building areas and number of employees (lower coverage ratios). As a result, the benefit factors for commercial and industrial property land area in excess of 5 acres is determined to be the SFE rate per fifth acre for the first 5 acres and the relevant SFE rate per each additional acre over 5 acres. Institutional properties that are used for residential, commercial or industrial purposes are also assessed at the appropriate residential, commercial or industrial rate.

Table 4 below lists the benefit assessment factors for business properties.

**TABLE 4 COMMERCIAL/INDUSTRIAL BENEFIT ASSESSMENT FACTORS**

| <i>Type of Commercial/Industrial Land Use</i> | <i>Average Employees Per Acre <sup>1</sup></i> | <i>SFE Units per Fraction Acre <sup>2</sup></i> | <i>SFE Units per Acre After 5</i> |
|-----------------------------------------------|------------------------------------------------|-------------------------------------------------|-----------------------------------|
| Commercial                                    | 24                                             | 0.500                                           | 0.500                             |
| Office                                        | 68                                             | 1.420                                           | 1.420                             |
| Shopping Center                               | 24                                             | 0.500                                           | 0.500                             |
| Industrial                                    | 24                                             | 0.500                                           | 0.500                             |
| Self Storage or Parking Lot                   | 1                                              | 0.021                                           |                                   |
| Golf Course                                   | 0.80                                           | 0.033                                           |                                   |
| Cemeteries                                    | 0.10                                           | 0.004                                           |                                   |
| Agriculture                                   | 0.05                                           | 0.002                                           |                                   |

\* SFE rate shown is for the first 5 acres of parcel size. Additional acreage is benefited at the rate

1. Source: San Diego Association of Governments Traffic Generators Study.
2. The SFE factors for commercial and industrial parcels indicated above are applied to each fifth acre of land area or portion thereof. (Therefore, the minimum assessment for any assessable parcel in these categories is the SFE Units listed herein.)

### **VACANT PROPERTIES**

The benefit to vacant properties is determined to be proportional to the corresponding benefits for similar type developed properties. However, vacant properties are assessed at a lower rate due to the lack of active benefits. A measure of the benefits accruing to the underlying land is the average value of land in relation to improvements for developed property. An analysis was conducted by the Engineer of the assessed valuation data from the County of San Mateo found that 50% of the assessed value of improved properties is classified as land value. It is reasonable to assume, therefore, that approximately 50% of the benefits are related to the underlying land and 50% are related to the day-to-day use of the property. Using this ratio, the SFE factor for vacant parcels is 0.50 per parcel.

### **OTHER PROPERTIES**

Article XIID stipulates that publicly owned properties must be assessed unless there is clear and convincing evidence that those properties receive no special benefit from the assessment. All properties that are specially benefited are assessed. Public right-of-way parcels, well, reservoir or other water rights parcels that cannot be developed into other improved uses, limited access open space parcels, watershed parcels and common area parcels typically do not generate employees, residents, customers or guests. Moreover, many of these parcels have limited economic value and, therefore, do not benefit from specific enhancement of property value. Such parcels are, therefore, not specially benefited and are not assessed.

Other publicly owned property that is used for purposes similar to private residential, commercial, industrial or institutional uses is benefited and assessed at the same rate as such privately owned property.

Certain parcels such as church parcels and properties used for educational purposes typically generate employees on a less consistent basis than other non-residential parcels. Many of these parcels also provide some degree of on-site amenities that serve to offset some of the benefits from the San Mateo County Mosquito and Vector Control District. In addition, the District maintains reciprocal use arrangements with many educational properties that allow for the public, recreational use of these properties. Such public use tends to reduce the use and wear of District facilities. Therefore, these parcels receive minimal benefit and are assessed an SFE factor of 1.

### **APPEALS AND INTERPRETATION**

Any property owner who feels that the assessment levied on the subject property is in error as a result of incorrect information being used to apply the foregoing method of assessment,

may file a written appeal with the District Manager of the San Mateo County Mosquito and Vector Control District or his or her designee. Any such appeal is limited to correction of an assessment during the then current Fiscal Year or, if before July 1, the upcoming fiscal year. Upon the filing of any such appeal, the District Manager or his or her designee will promptly review the appeal and any information provided by the property owner. If the District Manager or his or her designee finds that the assessment should be modified, the appropriate changes shall be made to the assessment roll. If any such changes are approved after the assessment roll has been filed with the County of San Mateo for collection, the District Manager or his or her designee is authorized to refund to the property owner the amount of any approved reduction. Any dispute over the decision of the District Manager, or his or her designee, shall be referred to the Board of Trustees. The decision of the Board of Trustees shall be final.

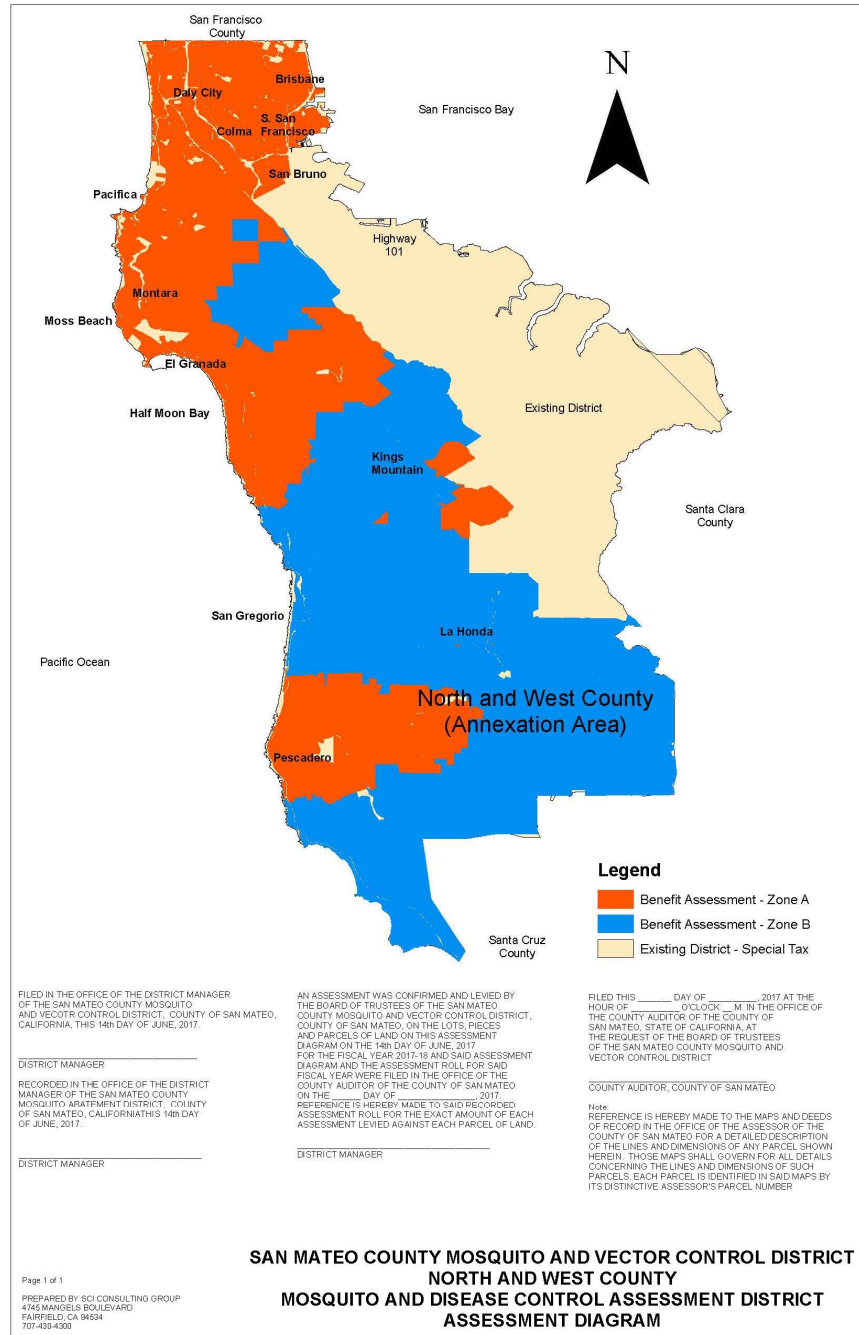
#### **DURATION OF ASSESSMENT**

It is proposed that the Assessment be levied for fiscal year 2020-21 and every year thereafter, so long as mosquitoes remain in existence and the San Mateo County Mosquito and Vector Control District requires funding from the Assessment for its Services in the Annexation Area. As noted previously, if the Assessment and the duration of the Assessment are approved by property owners in an assessment ballot proceeding, the Assessment can be levied annually after the San Mateo County Mosquito and Vector Control District Board of Trustees approves an annually updated Engineer's Report, budget for the Assessment, Services to be provided, and other specifics of the Assessment.

## ASSESSMENT DIAGRAM

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The North and West County Mosquito and Disease Control Assessment District includes all properties within the boundaries of the Annexation Area. The boundaries of the North and West County Mosquito and Disease Control Assessment District are displayed on the following Assessment Diagram. Zone A parcels are shown in orange and Zone B parcels are shown in blue.





## **ASSESSMENT ROLL**

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Reference is hereby made to the Assessment Roll in and for said assessment proceedings on file in the office of the District Manager of the District, as said Assessment Roll is too voluminous to be bound with this Engineer's Report.

## RESOLUTION M-003-24

### **A RESOLUTION OF INTENTION TO LEVY ASSESSMENTS, PRELIMINARILY APPROVING THE ENGINEER'S REPORT, FOR THE NORTH AND WEST COUNTY MOSQUITO AND DISEASE CONTROL ASSESSMENT DISTRICT FY 2024-25**

**WHEREAS**, the San Mateo County Mosquito and Vector Control District (formerly known as the San Mateo County Mosquito Abatement District) (“District”) was established in 1953 as a special district of the State of California covering certain portions of San Mateo County; and

**WHEREAS**, the mission of the District is to protect the public health by controlling mosquitoes and other disease carrying insects and monitoring and testing for diseases transmitted by insects and rodents; and

**WHEREAS**, the District’s previous jurisdictional boundaries include the cities and communities of Atherton, Belmont, Burlingame, Foster City, Hillsborough, Menlo Park, Millbrae, Portola Valley, Redwood City, San Carlos, San Mateo, Woodside, Burlingame Hills, East Palo Alto, Emerald Lake, Fair Oaks, Ladera, Los Trancos Woods, the Highlands of San Mateo, Redwood Shores, certain parcels in San Bruno, and other unincorporated areas in San Mateo County generally located east of Interstate 280; and

**WHEREAS**, in 2003, the District annexed the cities of Brisbane, Colma, Daly City, South San Francisco and most parcels in San Bruno; and communities located west of I-280 such as Ano Nuevo, Half Moon Bay, El Granada, and Pacifica, and other unincorporated areas in San Mateo County generally located west of Interstate 280 (the “North and West County Areas”); and

**WHEREAS**, an Engineer’s Report (“Report”) has been submitted to the District Board (“Board”) by SCI Consulting Group, Inc. (formerly Shilts Consultants, Inc.), in which an assessment is proposed to fund the cost of providing services in the North and West County Areas. This proposed assessment shall be described as the “North and West County Mosquito and Disease Control Assessment District” hereinafter the (“Assessment District”) of the San Mateo County Mosquito and Vector Control District.

**NOW, THEREFORE, BE IT RESOLVED**, that SCI Consulting Group., the Engineer of Work, prepared Report in accordance with Article XIID of the California Constitution and the Health and Safety Code. This Report has been made, filed with the Board and duly considered by the Board and is hereby deemed sufficient and preliminarily approved. Report shall stand as the Engineer's Report for all subsequent proceedings under and pursuant to the foregoing resolution.

**BE IT FURTHER RESOLVED** that Board intends to continue to levy and collect annual assessments within the Assessment District to fund the cost of providing mosquito and disease control services and the proposed projects and services set forth in the engineer's report. Within Assessment District, the proposed projects and services are generally described as mosquito and vector control services such as surveillance, source reduction, larvicide and adulticide applications, disease monitoring, public education, reporting, account ability, research, and interagency cooperative activities.

**BE IT FURTHER RESOLVED** that Assessment District consists of the lots and parcels shown on the assessment diagram of the Assessment District, on file with the San Mateo County Mosquito and Vector Control District Manager, and reference is hereby made to such diagram for further particulars.

**BE IT FURTHER RESOLVED** that reference is hereby made to the Report for a full and detailed description of the proposed projects and services, the boundaries of the Assessment District and the proposed assessments upon assessable lots and parcels of land within the Assessment District.

**BE IT FURTHER RESOLVED** that the estimated fiscal year 2024-25 cost of providing the District's services is \$2,237,219. This cost results in a proposed assessment rate of TWENTY-FIVE DOLLARS AND TWENTY-SEVEN CENTS (\$25.27) per single-family equivalent benefit unit for Zone A, and TWENTY-FOUR DOLLARS AND EIGHTY CENTS (\$24.80) for Zone B, for fiscal year 2024-25. The assessments are proposed to be levied annually.

**BE IT FURTHER RESOLVED** that the Assessment may be levied annually and may be adjusted by up to the maximum annual CPI adjustment without any additional assessment ballot proceeding. The change in the CPI in 2023 was 2.6245% therefore, the maximum authorized assessment rate per single-family equivalent benefit unit for Fiscal Year 2024-25 is \$25.27 for Zone A and \$24.80 for Zone B. The assessment will be levied at the rate of \$25.27 and \$24.80, respectively, for fiscal year 2024-25. If the proposed assessments are approved and confirmed by the Board, the maximum allowed rate will increase in future years by an amount equal to the annual change in the Bay Area Consumer Price Index, not to exceed 3% (three percent) per year without a further vote or balloting process. The District has 0% additional CPI in reserve that it may apply in future years.

The foregoing resolution was duly passed by the Board of Trustees of the San Mateo County Mosquito and Vector Control District at a regular meeting by the following vote on a roll call:

|                    | Yes                      | No                       | Abstain                  | Absent                   |
|--------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Mason Brutschy     | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Chuck Cotten       | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Rena Gilligan      | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Laura Walsh        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Glenn R. Sylvester | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Donna Rutherford   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Paul Norton        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Kati Martin        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Dr. D. Scott Smith | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Catherine Carlton  | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Muhammed Baluom    | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Peter DeJarnatt    | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Raymond Williams   | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Kathryn Lion       | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Robert Riechel     | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Ron Collins        | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| A. Desiree LaBeaud | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Michael Yoshida    | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Paul Fregulia      | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| Vote Totals:       |                          |                          |                          |                          |

APPROVED AND DATED this 8<sup>th</sup> day of May, 2024 after its passage.

ATTEST:

APPROVED:

\_\_\_\_\_  
Secretary

\_\_\_\_\_  
President

Agenda Item 4C.3

**SUBJECT: Special Mosquito Control Tax**

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**BACKGROUND AND STATUS**

**Special Tax**

The District held a special tax measure election on Tuesday, November 2, 1982. Measure A, Special Tax for Mosquito Control Services passed with 74% of the vote. The tax measure allowed up to \$3.74 per parcel per year for mosquito control services in the original 13 cities. Although the measure did not provide a mechanism to increase the tax, the District is required to fix the amount at a public hearing by resolution.

Resolution M-004-24 fixes the Special Mosquito Control Tax for Fiscal Year 2024-2025 at \$3.74 per parcel, authorizing the San Mateo County Controller to place the Special Mosquito Control Tax on the property tax roll. The resolution will be presented at the June 12, 2024, Board of Trustees meeting. Below is the estimated number of parcels and the dollar amount received for FY 24/25.

Estimated number of parcels assessed: 130,807

Estimated total dollar assessment: **\$489,218**

Lowest parcel assessment: \$3.74

Highest parcel assessment: \$3.74

**RECOMMENDATION:**

Recommend the Board approve resolution M-004-24, maintaining the amount of the Special Mosquito Control Tax without changes for Mosquito Control Services within the originally designated cities and unincorporated areas for the Fiscal year 2024-2025 and authorizing the continued collection of the tax.

**MATERIALS ATTACHED:**

1. Resolution M-004-24



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**RESOLUTION M-004-24**

**A RESOLUTION OF THE BOARD OF TRUSTEES  
OF THE SAN MATEO COUNTY MOSQUITO AND VECTOR CONTROL DISTRICT  
SETTING THE RATE FOR THE ANNUAL SPECIAL TAX FOR MOSQUITO  
CONTROL SERVICES AND DIRECTING THE COLLECTION PROCEDURES FOR  
SPECIAL TAX MEASURE A FOR FISCAL YEAR 2024-25**

**WHEREAS**, the Mosquito Abatement and Vector Control District Law, codified at Health and Safety Code Section 2000 *et seq.*, authorizes mosquito and vector control districts to levy special taxes to fulfill their mission of providing comprehensive mosquito and vector programs to study, prevent, control and abate vectors and vector-borne diseases pursuant to Government Code section 50075 *et seq.*

**WHEREAS**, pursuant to that authority, in 1982 the San Mateo County Mosquito and Vector Control (formerly Mosquito Abatement) District (“District”) proposed a special tax with a maximum amount of \$3.75 per parcel per year be assessed on all parcels not exempted by law in the original boundaries of the District, as is depicted on the attached map (“Original Boundaries”), which is hereby incorporated by this reference; and

**WHEREAS**, on November 2, 1982, the voters approved the levy of an annual special tax for the environmental protection, prevention, and control of vector mosquito disease and annoyance. Following the election, the District has assessed and collected the tax at the same rate of \$3.74 per parcel within the Original Boundaries each year; and

**WHEREAS**, the Board of Trustees of the District must annually fix the amount of tax in an amount not to exceed the maximum rate; and

**WHEREAS**, the District provided public notice of its intention to hold a public hearing on its decision to continue the special tax, which was posted on the outdoor announcement board of the District and published at least twice in the San Mateo County Times, a newspaper of general circulation in the District, at least fifteen (15) days prior to the date of said public hearing; and

**WHEREAS**, at the public hearing held on June 12, 2024 at the regular meeting of the Board of Trustees, all persons were afforded an opportunity to be heard; and

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Trustees of the San Mateo County Mosquito and Vector Control District as follows:

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1. **Recitals.** The foregoing recitals are true and correct and material to the adoption of this Resolution.
2. **Taxation Rate.** In order to maintain an adequate level of mosquito and vector control services the Board hereby determines that for July 1, 2024 through June 30, 2025, the special tax shall be collected according to the following schedule:

Parcels of real property within the Original Boundaries of the San Mateo County Mosquito and Vector Control District, not exempted by law, shall be taxed \$3.74 per parcel. \$3.74 per parcel, not exempted by law, is both the lowest and highest parcel assessment amount to be levied for fiscal year 2024-25.

Special taxes for fiscal year 2024-25 for Measure A shall continue to be levied at those rates specified in this resolution for fiscal year 2024-25 with an estimated total annual amount of \$489,218.

3. **Collection.** The Board hereby directs the Manager of the District to file with the County Controller of San Mateo County a copy of this Resolution. The County Controller of San Mateo County shall, upon receipt of said Resolution, enter the amounts of said charges against the respective lots or parcels as they appear on the assessment roll for fiscal year 2024-25. The District Manager of the San Mateo County Mosquito and Vector Control District is authorized to approve corrections of said roll of special mosquito tax charges when investigation of requests for corrections indicate that charges were computed or erroneously entered on the roll.
4. **Prior Proceedings.** The Board hereby determines that all prior proceedings pertaining to the levy and continuation of the special parcel tax proposed herein were valid and taken in conformity with the requirements of the law.
5. **Effective Date.** This Resolution shall become effective immediately upon its adoption.

The foregoing Resolution was PASSED and ADOPTED by the Board of Trustees of the San Mateo County Mosquito and Vector Control District at a regular meeting held on this 12<sup>th</sup> day of June 2024, in Burlingame, California by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST:

Scott Smith, Secretary

Mason Brutchy, President



**Item 4D.1**

**Preliminary  
Monthly Financial Report  
Month Ending March 2024**

**Staff Recommendation:** Motion to recommend approval of the March 31, 2024, preliminary Financial Report.

**Statement of Revenues, Expenditures and Change in Fund Balance**

Total revenues received from July 1 through March 31, 2024 (YTD) were \$ 4.9 million, total expenditures YTD were \$ 4.7 million; and the change in fund balance was \$ 196.5 thousand. The District had \$ 5.8 million in cash available in County Treasury and \$ 3.8 million in Cal CLASS.

|                                         | <b>General</b> | <b>Capital</b> | <b>Total</b>  |
|-----------------------------------------|----------------|----------------|---------------|
|                                         | <b>Fund</b>    | <b>Fund</b>    | <b>Funds</b>  |
| <b>Beginning Fund Balance 7/1/2023:</b> | \$ 9,062,890   | \$ 754,020     | \$ 9,816,910  |
| Revenues/Resources                      | \$ 4,925,453   | \$ 12,493      | \$ 4,937,946  |
| Due To (From) Funds                     | \$ -           | \$ -           | \$ -          |
| Prior Year Adjustment                   | \$ 3,606       | \$ -           | \$ 3,606      |
| Expenditures                            | \$ 4,660,888   | \$ 80,538      | \$ 4,741,426  |
| <b>Change in Fund Balance</b>           | 264,565        | (68,045)       | \$ 196,520    |
| <b>* Ending Fund Balance</b>            | \$ 9,331,061   | \$ 685,975     | \$ 10,017,036 |

| <b>* Components of Fund Balance:</b> |              |            |               |
|--------------------------------------|--------------|------------|---------------|
| Nonspendable (Inventory)             | \$ 143,930   | \$ -       | \$ 143,930    |
| Pension Rate Stabilization Reserve   | \$ 110,183   |            | \$ 110,183    |
| Assigned (Capital Improvements)      | \$ -         | \$ 685,975 | \$ 685,975    |
| Public Health Emergency Fund         | \$ 800,000   | \$ -       | \$ 800,000    |
| Natural Disaster Emergency Fund      | \$ 650,000   | \$ -       | \$ 650,000    |
| Real Property Acquisition Fund       | \$ 2,434,670 | \$ -       | \$ 2,434,670  |
| Debt Service Repayment Fund          | \$ 1,000,000 | \$ -       | \$ 1,000,000  |
| Unrestricted Fund Balance            | \$ 4,192,278 | \$ -       | \$ 4,192,278  |
| <b>Total</b>                         | \$ 9,331,061 | \$ 685,975 | \$ 10,017,036 |





**Budget Variances**

Revenues

Actual revenues received through March 31, 2024, were over budget by \$ 380,322 resulting from Other Revenue (\$ 179,580); Program Revenue (\$ -35,346); Property Tax Revenue (\$ -44,132); Other Tax Revenue (\$280,220). These variances are the result of timing differences between the monthly estimates used for the budget and actual receipts of revenue on a monthly basis.

Expenditures

Expenditures through March 31, 2024, were under budget by \$ 907,183, primarily due to the timing of expenditures contained in the table below:

| Budget Category      | Over/<br>Under | Variance  | % of YTD<br>Budget | Explanation                                                  |
|----------------------|----------------|-----------|--------------------|--------------------------------------------------------------|
| Salaries & Wages     | Under          | \$121,498 | 95.1%              | Timing of expenditures both permanent and seasonal employees |
| Employee Benefits    | Over           | \$24,685  | 102.4%             | Increased use of employee fringe benefits                    |
| Administration       | Under          | \$28,822  | 87.4%              | Timing of PEIR expenditures                                  |
| Insurance            | Under          | \$10,457  | 94.5%              | Budgetary savings of insurance premiums                      |
| Facility Maintenance | Under          | \$18,320  | 55.3%              | Timing of facility maintenance expenditures                  |
| Operations           | Under          | \$71,079  | 67.0%              | Timing of pesticide and helicopter expense                   |
| Fleet Maintenance    | Under          | \$20,282  | 55.7%              | Timing of Fleet Maint. Exp.                                  |
| Capital Improvements | Under          | \$665,909 | 10.8%              | Timing of expend. related to N. Carolan                      |

The Board’s budget level of control is at the category level, for example Salaries, Benefits, Admin., Operations, etc. The above table provides explanations for variances over \$ 10,000.

**Questions**

Please direct all inquiries related to this financial reporting package to the District Manager, Brian Weber, before the board meeting to allow for adequate research. He can be reached at the District office at (650) 344-8592 or via email at [bweber@smcmvcd.org](mailto:bweber@smcmvcd.org).

**Approval**

This month’s financial statements are fairly presented. The District Manager and Finance Director approved all disbursements and the monthly bank reconciliation. A Board Officer and the District Manager signed all checks.



**Attachments:**

1. Statement of Financial Position/Balance Sheet
2. Statement of Revenues, Expenditures and Change in Fund Balance
3. Budget Variance Reports

Month

YTD

YTD compared with adopted budget

4. Accounts Receivable Aging Summary

On the March 31, 2024 summary, accounts receivable outstanding greater than 90 days total is \$11,309, primarily from the California Invasive Plant Council (\$ 10,675) and the San Francisco Airport (\$ 634). Up to date, as of April 16, 2024, total receivables outstanding from all sources over 90 days is \$ 634, from the San Francisco Airport. Staff are currently contacting agencies to ensure collections.

5. Cash Activity & Reconciliation to County

The District's accounting system is fully reconciled with the County statement.

6. Payroll Disbursement

All payroll disbursements were made to employees and trustees for their monthly stipends. All employees were paid per District salary and wage schedule and longevity policies.

7. Check Detail

This month, the District wrote General Fund checks numbers from 2624 to 2693. Last month's check number ended at 2623. All checks written were to vendors on account, retired employees, or reimbursements to current employees, per District policy. In March 2024, 70 checks written from the General Fund totaled \$ 246,836.75. In addition, the District wrote 3 checks from the Capital Fund totaling \$ 10,091.33 (check numbers 1273 through 1275).

8. Purchase Card Report and Bank Statement

All card purchases for the month were from commercial vendors and met the District purchase card policy. A copy of the purchase card bank statement is attached. Also, descriptions of all purchases from Amazon are included in the attached detailed purchase card transactions report.

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San Mateo County Mosquito & Vector Control District  
Balance Sheet  
As of Mar 31, 2024

|                                                      | Total<br>Mar 31, 24 | General<br>Fund  | Capital<br>Fund |
|------------------------------------------------------|---------------------|------------------|-----------------|
| <b>ASSETS</b>                                        |                     |                  |                 |
| <b>Current Assets</b>                                |                     |                  |                 |
| <b>Checking/Savings</b>                              |                     |                  |                 |
| 1010 · Cash-County Treasury-GF x2706                 | 5,108,433           | 5,108,433        |                 |
| 1013 · Checking -US Bank - GF x3353                  | (1,849)             | (1,849)          |                 |
| 1018 · Cash-Cal CLASS                                | 3,782,041           | 3,782,041        |                 |
| 1020 · Cash-County Treasury-CPF x2705                | 685,525             |                  | 685,525         |
| 1023 · Checking -US Bank - CPF x4183                 | -                   |                  | -               |
| 1026 · County Funds - FMV                            | (262,567)           | (263,017)        | 450             |
| 1030 · Petty Cash                                    | 400                 | 400              |                 |
| 1035 · PARS Pension Rate Stabilization               | 114,879             | 114,879          |                 |
| <b>Total Checking/Savings</b>                        | <b>9,426,863</b>    | <b>8,740,888</b> | <b>685,975</b>  |
| <b>Accounts Receivable</b>                           |                     |                  |                 |
| 1100 · Accounts Receivable                           | 16,054              | 16,054           |                 |
| 1105 · Interest Receivable                           | -                   | -                | -               |
| <b>Total Accounts Receivable</b>                     | <b>16,054</b>       | <b>16,054</b>    | <b>-</b>        |
| <b>Other Current Assets</b>                          |                     |                  |                 |
| 1220 · VCJPA-Member Contingency Fund                 | 496,336             | 496,336          |                 |
| 1230 · Pesticide Inventory                           | 160,226             | 160,226          |                 |
| <b>Total Other Current Assets</b>                    | <b>656,562</b>      | <b>656,562</b>   | <b>-</b>        |
| <b>Total Current Assets</b>                          | <b>10,099,479</b>   | <b>9,413,504</b> | <b>685,975</b>  |
| <b>TOTAL ASSETS</b>                                  | <b>10,099,479</b>   | <b>9,413,504</b> | <b>685,975</b>  |
| <b>LIABILITIES &amp; FUND BALANCE</b>                |                     |                  |                 |
| <b>Liabilities</b>                                   |                     |                  |                 |
| <b>Current Liabilities</b>                           |                     |                  |                 |
| <b>Accounts Payable</b>                              |                     |                  |                 |
| 2000 · Accounts Payable                              | 69,043              | 69,043           | -               |
| <b>Total Accounts Payable</b>                        | <b>69,043</b>       | <b>69,043</b>    | <b>-</b>        |
| <b>Credit Cards</b>                                  |                     |                  |                 |
| 1040 · US Bank Purchase Card                         | 13,400              | 13,400           |                 |
| <b>Total Credit Cards</b>                            | <b>13,400</b>       | <b>13,400</b>    | <b>-</b>        |
| <b>Other Current Liabilities</b>                     |                     |                  |                 |
| 2200 · Accrued Wages                                 | -                   | -                | -               |
| <b>Total Other Current Liabilities</b>               | <b>-</b>            | <b>-</b>         | <b>-</b>        |
| <b>Total Current Liabilities</b>                     | <b>82,443</b>       | <b>82,443</b>    | <b>-</b>        |
| <b>Total Liabilities</b>                             | <b>82,443</b>       | <b>82,443</b>    | <b>-</b>        |
| <b>Fund Balance</b>                                  |                     |                  |                 |
| Beginning Fund Balance, 7/1/2023                     | 9,816,910           | 9,062,890        | 754,020         |
| Due To (From) Funds                                  | -                   | -                | -               |
| Prior Year Adjustment                                | 3,606               | 3,606            | -               |
| Revenues Over Expenditures                           | 196,520             | 264,565          | (68,045)        |
| <b>Ending Fund Balance *</b>                         | <b>10,017,036</b>   | <b>9,331,061</b> | <b>685,975</b>  |
| <b>TOTAL LIABILITIES &amp; FUND BALANCE</b>          | <b>10,099,479</b>   | <b>9,413,504</b> | <b>685,975</b>  |
| <b>* COMPONENTS OF ENDING FUND BALANCE</b>           |                     |                  |                 |
| Nonspendable (Inventory)                             | 143,930             | 143,930          | -               |
| Pension Rate Stabilization Reserve                   | 110,183             | 110,183          |                 |
| Assigned (Capital Improvements)                      | 685,975             | -                | 685,975         |
| Public Health Emergency Fund                         | 800,000             | 800,000          | -               |
| Natural Disaster Emergency Fund                      | 650,000             | 650,000          | -               |
| Real Property Acquisition Fund                       | 2,434,670           | 2,434,670        | -               |
| Debt Service Repayment Fund                          | 1,000,000           | 1,000,000        | -               |
| Unrestricted Fund Balance (Includes Working Capital) | 4,192,278           | 4,192,278        | -               |
| <b>Total Fund Balance</b>                            | <b>10,017,036</b>   | <b>9,331,061</b> | <b>685,975</b>  |

|                                         | General      | Capital    | Total         |
|-----------------------------------------|--------------|------------|---------------|
|                                         | Fund         | Fund       | Funds         |
| <b>Beginning Fund Balance 7/1/2023:</b> | \$ 9,062,890 | \$ 754,020 | \$ 9,816,910  |
| Revenues/Resources                      | \$ 4,925,453 | \$ 12,493  | \$ 4,937,946  |
| Due To (From) Funds                     | \$ -         | \$ -       | \$ -          |
| Prior Year Adjustment                   | \$ 3,606     | \$ -       | \$ 3,606      |
| Expenditures                            | \$ 4,660,888 | \$ 80,538  | \$ 4,741,426  |
| <b>Change in Fund Balance</b>           | 264,565      | (68,045)   | \$ 196,520    |
| <b>* Ending Fund Balance</b>            | \$ 9,331,061 | \$ 685,975 | \$ 10,017,036 |

| <b>* Components of Fund Balance:</b> |                     |                   |                      |
|--------------------------------------|---------------------|-------------------|----------------------|
| Nonspendable (Inventory)             | \$ 143,930          | \$ -              | \$ 143,930           |
| Pension Rate Stabilization Reserve   | \$ 110,183          |                   | \$ 110,183           |
| Assigned (Capital Improvements)      | \$ -                | \$ 685,975        | \$ 685,975           |
| Public Health Emergency Fund         | \$ 800,000          | \$ -              | \$ 800,000           |
| Natural Disaster Emergency Fund      | \$ 650,000          | \$ -              | \$ 650,000           |
| Real Property Acquisiton Fund        | \$ 2,434,670        | \$ -              | \$ 2,434,670         |
| Debt Service Repayment Fund          | \$ 1,000,000        | \$ -              | \$ 1,000,000         |
| Unrestricted Fund Balance            | \$ 4,192,278        | \$ -              | \$ 4,192,278         |
| <b>Total</b>                         | <b>\$ 9,331,061</b> | <b>\$ 685,975</b> | <b>\$ 10,017,036</b> |

Statement of Revenues, Expenditures Budget vs. Actual  
July 2023 through June 2024

Month of Report:  
March, 2024

GENERAL FUND:

Ordinary Revenues/Expenditures

Revenues

|                                    | Annual Budget | YTD Actual | Annual Variance | %      | YTD Budget | YTD Variance | %      | Monthly Budget | Monthly Actual | Monthly Variance | %      |
|------------------------------------|---------------|------------|-----------------|--------|------------|--------------|--------|----------------|----------------|------------------|--------|
| Total 4000 · PROGRAM REVENUES      | 2,506,718     | 1,636,642  | (870,076)       | 65.3%  | 1,672,188  | (35,546)     | 97.9%  | 124,061        | 117,436        | (6,625)          | 94.7%  |
| Total 4100 · PROPERTY TAX REVENUES | 3,592,034     | 2,265,625  | (1,326,409)     | 63.1%  | 2,309,757  | (44,132)     | 98.1%  | 181,049        | 189,413        | 8,364            | 104.6% |
| Total 4200 · OTHER TAX REVENUES    | 799,499       | 794,302    | (5,197)         | 99.3%  | 514,082    | 280,220      | 154.5% | 40,299         | -              | (40,299)         | 0.0%   |
| Total 4300 · OTHER REVENUES        | 115,848       | 228,884    | 113,036         | 197.6% | 61,597     | 167,287      | 371.6% | 9,060          | 19,253         | 10,193           | 212.5% |

Total Revenues

|  |           |           |             |       |           |         |        |         |         |          |       |
|--|-----------|-----------|-------------|-------|-----------|---------|--------|---------|---------|----------|-------|
|  | 7,014,099 | 4,925,453 | (2,088,646) | 70.2% | 4,557,624 | 367,829 | 108.1% | 354,469 | 326,102 | (28,368) | 92.0% |
|--|-----------|-----------|-------------|-------|-----------|---------|--------|---------|---------|----------|-------|

Expenditures

|                                           |           |           |         |        |           |           |        |         |         |           |        |
|-------------------------------------------|-----------|-----------|---------|--------|-----------|-----------|--------|---------|---------|-----------|--------|
| Total 5000 · SALARIES & WAGES             | 3,277,706 | 2,369,248 | 908,458 | 72.3%  | 2,490,746 | (121,498) | 95.1%  | 396,138 | 239,102 | (157,036) | 60.4%  |
| Total 5100 · EMPLOYEE BENEFITS            | 1,344,973 | 1,071,181 | 273,792 | 79.6%  | 1,046,496 | 24,685    | 102.4% | 98,257  | 98,498  | 241       | 100.2% |
| Total 5200 · TRAINING - BOARD & STAFF     | 73,010    | 75,305    | (2,295) | 103.1% | 70,538    | 4,767     | 106.8% | 8,025   | 9,912   | 1,887     | 123.5% |
| Total 5300 · ADMINISTRATION               | 412,667   | 199,688   | 212,979 | 48.4%  | 228,510   | (28,822)  | 87.4%  | 17,787  | 15,419  | (2,368)   | 86.7%  |
| Total 5400 · INSURANCE                    | 188,516   | 178,059   | 10,457  | 94.5%  | 188,516   | (10,457)  | 94.5%  | -       | -       | -         | 0.0%   |
| Total 5450 · COMPUTER HARDWARE & SOFTWARE | 102,816   | 48,882    | 53,934  | 47.5%  | 58,367    | (9,485)   | 83.7%  | 6,483   | 1,815   | (4,668)   | 28.0%  |
| Total 5500 · FACILITIES MAINTENANCE       | 54,640    | 22,661    | 31,979  | 41.5%  | 40,981    | (18,320)  | 55.3%  | 4,553   | 3,994   | (559)     | 87.7%  |
| Total 5550 · UTILITIES                    | 64,264    | 56,136    | 8,128   | 87.4%  | 48,758    | 7,378     | 115.1% | 5,914   | 5,319   | (595)     | 89.9%  |
| Total 5600 · FLEET MAINTENANCE            | 64,650    | 25,458    | 39,192  | 39.4%  | 45,740    | (20,282)  | 55.7%  | 4,470   | 1,150   | (3,321)   | 25.7%  |
| Total 5700 · OPERATIONS                   | 284,821   | 144,301   | 140,520 | 50.7%  | 215,380   | (71,079)  | 67.0%  | 69,533  | 23,942  | (45,591)  | 34.4%  |
| Total 5800 · LABORATORY                   | 95,653    | 70,082    | 25,571  | 73.3%  | 64,540    | 5,542     | 108.6% | 5,081   | 9,124   | 4,043     | 179.6% |
| Total 5900 · PUBLIC OUTREACH              | 133,369   | 81,793    | 51,576  | 61.3%  | 85,496    | (3,703)   | 95.7%  | 13,820  | 8,163   | (5,657)   | 59.1%  |

Total 6500 · DEBT SERVICE

|  |         |         |     |        |         |     |        |   |   |   |      |
|--|---------|---------|-----|--------|---------|-----|--------|---|---|---|------|
|  | 318,094 | 318,094 | (0) | 100.0% | 318,094 | (0) | 100.0% | - | - | - | 0.0% |
|--|---------|---------|-----|--------|---------|-----|--------|---|---|---|------|

Total Expenditures

|  |           |           |             |       |           |           |       |         |         |           |       |
|--|-----------|-----------|-------------|-------|-----------|-----------|-------|---------|---------|-----------|-------|
|  | 6,415,179 | 4,660,888 | (1,754,291) | 72.7% | 4,902,162 | (241,274) | 95.1% | 630,061 | 416,437 | (213,624) | 66.1% |
|--|-----------|-----------|-------------|-------|-----------|-----------|-------|---------|---------|-----------|-------|

General Fund Net Revenues Over Expenditures

|  |         |         |           |  |           |         |  |           |          |         |  |
|--|---------|---------|-----------|--|-----------|---------|--|-----------|----------|---------|--|
|  | 598,920 | 264,565 | (334,355) |  | (344,538) | 609,103 |  | (275,592) | (90,335) | 185,257 |  |
|--|---------|---------|-----------|--|-----------|---------|--|-----------|----------|---------|--|

CAPITAL IMPROVEMENT FUND:

|                                                |           |        |           |      |         |           |       |       |       |       |        |
|------------------------------------------------|-----------|--------|-----------|------|---------|-----------|-------|-------|-------|-------|--------|
| Total 6000 · CAPITAL IMPROVEMENTS REVENUE      | -         | 12,493 | (12,493)  | 0.0% | -       | 12,493    | 0.0%  | -     | -     | -     | 0.0%   |
| Total 6000 · CAPITAL IMPROVEMENTS EXPENDITURES | 2,599,626 | 80,538 | 2,519,088 | 3.1% | 746,447 | (665,909) | 10.8% | 5,827 | 7,427 | 1,600 | 127.5% |

Capital Improvement Fund Net Revenue Over Expenditures

|  |             |          |           |  |           |         |  |         |         |         |  |
|--|-------------|----------|-----------|--|-----------|---------|--|---------|---------|---------|--|
|  | (2,599,626) | (68,045) | 2,531,581 |  | (746,447) | 678,402 |  | (5,827) | (7,427) | (1,600) |  |
|--|-------------|----------|-----------|--|-----------|---------|--|---------|---------|---------|--|

**San Mateo County Mosquito & Vector Control District**  
**A/R Aging Summary**  
 As of March 31, 2024

03/31/2024

|                                           | <u>Current</u>         | <u>1 - 30</u>      | <u>31 - 60</u>         | <u>61 - 90</u>     | <u>&gt; 90</u>          | <u>TOTAL</u>            |
|-------------------------------------------|------------------------|--------------------|------------------------|--------------------|-------------------------|-------------------------|
| California Invasive Plant Council         | 0.00                   | 0.00               | 0.00                   | 0.00               | 10,675.30               | 10,675.30               |
| City of Pacifica Public Works Wastewater  | 78.08                  | 0.00               | 78.08                  | 0.00               | 0.00                    | 156.16                  |
| City of San Francisco, Parks              | 70.43                  | 0.00               | 0.00                   | 0.00               | 0.00                    | 70.43                   |
| City of San Francisco, Public Utilities   | 897.19                 | 0.00               | 1,086.91               | 0.00               | 0.00                    | 1,984.10                |
| City of San Mateo, Wastewater Treatment   | 87.43                  | 0.00               | 85.42                  | 0.00               | 0.00                    | 172.85                  |
| City of South San Francisco Water Quality | 84.03                  | 0.00               | 0.00                   | 0.00               | 0.00                    | 84.03                   |
| San Francisco Int'l Airport               | 736.93                 | 0.00               | 1,210.65               | 0.00               | 633.87                  | 2,581.45                |
| Sewer Authority Mid-Coastside             | 78.08                  | 0.00               | 78.08                  | 0.00               | 0.00                    | 156.16                  |
| Silicon Valley Clean Water                | 173.50                 | 0.00               | 0.00                   | 0.00               | 0.00                    | 173.50                  |
| <b>TOTAL</b>                              | <b><u>2,205.67</u></b> | <b><u>0.00</u></b> | <b><u>2,539.14</u></b> | <b><u>0.00</u></b> | <b><u>11,309.17</u></b> | <b><u>16,053.98</u></b> |

**San Mateo County Mosquito & Vector Control District**  
**A/R Aging Summary**  
 As of April 16, 2024

04/16/2024

|                                           | <u>Current</u>     | <u>1 - 30</u>          | <u>31 - 60</u>         | <u>61 - 90</u>     | <u>&gt; 90</u>       | <u>TOTAL</u>           |
|-------------------------------------------|--------------------|------------------------|------------------------|--------------------|----------------------|------------------------|
| City of Pacifica Public Works Wastewater  | 0.00               | 78.08                  | 0.00                   | 0.00               | 0.00                 | 78.08                  |
| City of San Francisco, Parks              | 0.00               | 70.43                  | 0.00                   | 0.00               | 0.00                 | 70.43                  |
| City of San Francisco, Public Utilities   | 0.00               | 897.19                 | 0.00                   | 0.00               | 0.00                 | 897.19                 |
| City of San Mateo, Wastewater Treatment   | 0.00               | 87.43                  | 0.00                   | 0.00               | 0.00                 | 87.43                  |
| City of South San Francisco Water Quality | 0.00               | 84.03                  | 0.00                   | 0.00               | 0.00                 | 84.03                  |
| San Francisco Int'l Airport               | 0.00               | 736.93                 | 1,210.65               | 0.00               | 633.87               | 2,581.45               |
| Sewer Authority Mid-Coastside             | 0.00               | 78.08                  | 0.00                   | 0.00               | 0.00                 | 78.08                  |
| Silicon Valley Clean Water                | 0.00               | 173.50                 | 0.00                   | 0.00               | 0.00                 | 173.50                 |
| <b>TOTAL</b>                              | <b><u>0.00</u></b> | <b><u>2,205.67</u></b> | <b><u>1,210.65</u></b> | <b><u>0.00</u></b> | <b><u>633.87</u></b> | <b><u>4,050.19</u></b> |

**San Mateo County Mosquito & Vector Control District**  
**Statement of Revenues, Expenses & Changes- Budget vs. Actual**  
 July 2023 through March 2024

|                                                  | <u>Jul '23 - Mar 24</u> | <u>Budget</u>       | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|--------------------------------------------------|-------------------------|---------------------|-----------------------|--------------------|
| <b>Ordinary Income/Expense</b>                   |                         |                     |                       |                    |
| <b>Income</b>                                    |                         |                     |                       |                    |
| <b>4000 · PROGRAM REVENUES</b>                   |                         |                     |                       |                    |
| 4010 · Service Abatement Revenue -2451           | 148,752.16              | 145,133.00          | 3,619.16              | 102.49%            |
| 4020 · Special Benefit Assessmnt-2031            | 1,173,599.33            | 1,205,425.00        | -31,825.67            | 97.36%             |
| 4030 · Special Mosquito Tax - 2439               | 314,290.15              | 321,630.00          | -7,339.85             | 97.72%             |
| <b>Total 4000 · PROGRAM REVENUES</b>             | <b>1,636,641.64</b>     | <b>1,672,188.00</b> | <b>-35,546.36</b>     | <b>97.87%</b>      |
| <b>4100 · PROPERTY TAX REVENUES</b>              |                         |                     |                       |                    |
| 4105 · Current - Secured - 1021                  | 2,075,630.21            | 2,137,582.00        | -61,951.79            | 97.1%              |
| 4110 · Current - Unsecured - 1031                | 118,487.58              | 83,764.00           | 34,723.58             | 141.45%            |
| 4115 · Prior Year - Unsecured - 1033             | 449.76                  | 642.00              | -192.24               | 70.06%             |
| 4120 · Current -Secured SB813-1041               | 62,499.37               | 79,732.00           | -17,232.63            | 78.39%             |
| 4130 · Prior Y. Unsecured SB813-1042             | 875.45                  | 450.00              | 425.45                | 194.54%            |
| 4140 · State Homeowner Prop-1831                 | 4,923.76                | 7,587.00            | -2,663.24             | 64.9%              |
| 4160 · Prior Year - 1043, 1045                   | 2,758.72                |                     | 2,758.72              | 100.0%             |
| <b>Total 4100 · PROPERTY TAX REVENUES</b>        | <b>2,265,624.85</b>     | <b>2,309,757.00</b> | <b>-44,132.15</b>     | <b>98.09%</b>      |
| <b>4200 · OTHER TAX REVENUES</b>                 |                         |                     |                       |                    |
| 4210 · ERAF Rebate-1046                          | 648,090.25              | 369,406.00          | 278,684.25            | 175.44%            |
| 4220 · Redevelop Passthrough-1024,2647           | 146,211.91              | 144,676.00          | 1,535.91              | 101.06%            |
| <b>Total 4200 · OTHER TAX REVENUES</b>           | <b>794,302.16</b>       | <b>514,082.00</b>   | <b>280,220.16</b>     | <b>154.51%</b>     |
| <b>4300 · OTHER REVENUES</b>                     |                         |                     |                       |                    |
| 4310 · Interest Earned (Cnty GF+VCJPA)           | 122,784.33              | 44,994.00           | 77,790.33             | 272.89%            |
| 4311 · Interest Earned (Cnty Cap Fund)           | 12,493.19               | 8,048.00            | 4,445.19              | 155.23%            |
| 4312 · Interest (Cal CLASS)                      | 80,303.06               |                     | 80,303.06             | 100.0%             |
| 4340 · VCJPA / Misc. Income -2658                | 25,796.96               | 8,555.00            | 17,241.96             | 301.54%            |
| <b>Total 4300 · OTHER REVENUES</b>               | <b>241,377.54</b>       | <b>61,597.00</b>    | <b>179,780.54</b>     | <b>391.87%</b>     |
| <b>Total Income</b>                              | <b>4,937,946.19</b>     | <b>4,557,624.00</b> | <b>380,322.19</b>     | <b>108.35%</b>     |
| <b>Expense</b>                                   |                         |                     |                       |                    |
| <b>5000 · SALARIES &amp; WAGES</b>               |                         |                     |                       |                    |
| 5010 · Permanent Employees                       | 2,080,599.08            | 2,182,174.00        | -101,574.92           | 95.35%             |
| 5015 · Limited Term Employees                    | 153,649.20              | 159,776.00          | -6,126.80             | 96.17%             |
| 5020 · Seasonal Employees                        | 121,999.87              | 129,646.00          | -7,646.13             | 94.1%              |
| 5040 · Board Trustees Meeting Stipend            | 13,000.00               | 19,150.00           | -6,150.00             | 67.89%             |
| <b>Total 5000 · SALARIES &amp; WAGES</b>         | <b>2,369,248.15</b>     | <b>2,490,746.00</b> | <b>-121,497.85</b>    | <b>95.12%</b>      |
| <b>5100 · EMPLOYEE BENEFITS</b>                  |                         |                     |                       |                    |
| 5110 · Retirement - Employer Contribut           | 526,919.81              | 552,737.00          | -25,817.19            | 95.33%             |
| 5115 · Retirement - Employee Contribut           | 0.00                    |                     | 0.00                  | 0.0%               |
| 5116 · Alternate Retire-Employee Contr           | 0.00                    |                     | 0.00                  | 0.0%               |
| 5125 · Actives - Medical Insurance               | 272,352.52              | 264,071.00          | 8,281.52              | 103.14%            |
| 5130 · Actives - HRA Health Reimb Acct           | 13,656.00               | 7,137.00            | 6,519.00              | 191.34%            |
| 5135 · Actives - Dental Insurance                | 24,787.62               | 23,350.00           | 1,437.62              | 106.16%            |
| 5140 · Actives - Dental Reimbursement            | 2,098.00                | 294.00              | 1,804.00              | 713.61%            |
| 5145 · Actives - Vision Insurance                | 4,338.18                | 4,406.00            | -67.82                | 98.46%             |
| 5150 · Group Life Insurance                      | 940.50                  | 1,060.00            | -119.50               | 88.73%             |
| 5155 · Retirees - HRA & Prescrip Reimb           | 4,658.60                |                     | 4,658.60              | 100.0%             |
| 5160 · Retirees - HRA & Medical Reimb            | 28,233.66               |                     | 28,233.66             | 100.0%             |
| 5165 · Long Term Disability - Standard           | 13,128.93               | 13,089.00           | 39.93                 | 100.31%            |
| 5170 · Actives - Other Benefits                  | 1,669.16                |                     | 1,669.16              | 100.0%             |
| 5175 · Social Security & Medicare Tax            | 42,476.78               | 43,020.00           | -543.22               | 98.74%             |
| 5180 · CA Unemployment/Disability Tax            | 12,008.54               | 12,291.00           | -282.46               | 97.7%              |
| 5182 · Workers Compensation                      | 123,913.00              | 125,041.00          | -1,128.00             | 99.1%              |
| 5185 · Actives - Deferred Compensation           | 0.00                    |                     | 0.00                  | 0.0%               |
| <b>Total 5100 · EMPLOYEE BENEFITS</b>            | <b>1,071,181.30</b>     | <b>1,046,496.00</b> | <b>24,685.30</b>      | <b>102.36%</b>     |
| <b>5200 · TRAINING - BOARD &amp; STAFF</b>       |                         |                     |                       |                    |
| 5205 · Coastal Regional Continuing Ed.           | 5,094.00                | 2,828.00            | 2,266.00              | 180.13%            |
| 5210 · Conferences / Workshops Board             | 19,424.63               | 21,200.00           | -1,775.37             | 91.63%             |
| 5215 · Conferences / Workshops Staff             | 50,521.78               | 43,129.00           | 7,392.78              | 117.14%            |
| 5220 · Staff Training                            | 265.00                  | 3,381.00            | -3,116.00             | 7.84%              |
| <b>Total 5200 · TRAINING - BOARD &amp; STAFF</b> | <b>75,305.41</b>        | <b>70,538.00</b>    | <b>4,767.41</b>       | <b>106.76%</b>     |
| <b>5300 · ADMINISTRATION</b>                     |                         |                     |                       |                    |
| 5305 · Board Meeting Expenses                    | 12,495.46               | 4,770.00            | 7,725.46              | 261.96%            |
| 5310 · Background / drug screening               | 336.86                  | 796.00              | -459.14               | 42.32%             |
| 5315 · County Accounting Service Chgs            | 8,674.66                | 24,179.00           | -15,504.34            | 35.88%             |
| 5325 · HR & Finance Consultant                   | 8,372.56                | 3,181.00            | 5,191.56              | 263.21%            |
| 5330 · Memberships & Subscriptions               | 26,809.26               | 25,882.00           | 927.26                | 103.58%            |
| 5335 · Office Expense                            | 7,744.87                | 10,401.00           | -2,656.13             | 74.46%             |
| 5340 · Janitorial/Household Expense              | 22,765.14               | 21,924.00           | 841.14                | 103.84%            |
| 5345 · Prof. Services - Engineer Rpt             | 25,163.40               | 24,210.00           | 953.40                | 103.94%            |
| 5350 · Legal Services                            | 24,274.50               | 30,001.00           | -5,726.50             | 80.91%             |
| 5355 · Property Tax Stormwater Assess            | 3,426.00                | 5,651.00            | -2,225.00             | 60.63%             |
| 5360 · Permits                                   | 5,962.00                | 7,950.00            | -1,988.00             | 74.99%             |
| 5365 · CEQA / PEIR                               | 0.00                    | 25,000.00           | -25,000.00            | 0.0%               |

**San Mateo County Mosquito & Vector Control District**  
**Statement of Revenues, Expenses & Changes- Budget vs. Actual**  
 July 2023 through March 2024

|                                                      | <u>Jul '23 - Mar 24</u> | <u>Budget</u>     | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|------------------------------------------------------|-------------------------|-------------------|-----------------------|--------------------|
| 5375 · Audit                                         | 31,895.00               | 22,342.00         | 9,553.00              | 142.76%            |
| 5380 · Copier and postage                            | 4,519.32                | 4,850.00          | -330.68               | 93.18%             |
| 5385 · Security and fire alarm                       | 8,987.93                | 9,389.00          | -401.07               | 95.73%             |
| 5390 · Payroll Service                               | 7,607.89                | 6,841.00          | 766.89                | 111.21%            |
| 5395 · Bank Fees (County General Fund)               | 653.24                  | 958.00            | -304.76               | 68.19%             |
| 5396 · Bank Fees (County Capital Fund)               | 517.80                  | 185.00            | 332.80                | 279.89%            |
| 5399 · Facility Lease                                | 0.00                    | 0.00              | 0.00                  | 0.0%               |
| <b>Total 5300 · ADMINISTRATION</b>                   | <b>200,205.89</b>       | <b>228,510.00</b> | <b>-28,304.11</b>     | <b>87.61%</b>      |
| <b>5400 · INSURANCE</b>                              |                         |                   |                       |                    |
| 5410 · Liability Insurance - VCJPA                   | 117,407.00              | 120,591.00        | -3,184.00             | 97.36%             |
| 5415 · Auto Physical Damage                          | 3,907.00                | 3,909.00          | -2.00                 | 99.95%             |
| 5420 · Group Property Program                        | 39,448.00               | 41,730.00         | -2,282.00             | 94.53%             |
| 5425 · VCJPA - General Fund Allocation               | 3,529.00                | 1,984.00          | 1,545.00              | 177.87%            |
| 5430 · Group Fidelity                                | 5,714.00                | 7,016.00          | -1,302.00             | 81.44%             |
| 5435 · Non-owned Aircraft                            | 4,625.00                | 5,088.00          | -463.00               | 90.9%              |
| 5436 · Cyber Liability                               | 2,950.95                | 8,198.00          | -5,247.05             | 36.0%              |
| 5445 · Business Travel Accident Ins                  | 478.00                  | 478.00            | 478.00                | 100.0%             |
| <b>Total 5400 · INSURANCE</b>                        | <b>178,058.95</b>       | <b>188,516.00</b> | <b>-10,457.05</b>     | <b>94.45%</b>      |
| <b>5450 · COMPUTER HARDWARE &amp; SOFTWARE</b>       |                         |                   |                       |                    |
| 5455 · IT Consulting - Compu-Data                    | 290.00                  | 5,251.00          | -4,961.00             | 5.52%              |
| 5460 · Computer Hardware                             | 9,527.83                | 18,751.00         | -9,223.17             | 50.81%             |
| 5465 · Computer Software                             | 17,629.09               | 26,252.00         | -8,622.91             | 67.15%             |
| 5470 · Database & Mapping - License                  | 12,500.00               | 0.00              | 12,500.00             | 100.0%             |
| 5475 · Website Hosting / Microsoft                   | 8,935.16                | 8,113.00          | 822.16                | 110.13%            |
| <b>Total 5450 · COMPUTER HARDWARE &amp; SOFTWARE</b> | <b>48,882.08</b>        | <b>58,367.00</b>  | <b>-9,484.92</b>      | <b>83.75%</b>      |
| <b>5500 · FACILITIES MAINTENANCE</b>                 |                         |                   |                       |                    |
| 5505 · Facility - Repairs & Maint                    | 22,660.74               | 40,981.00         | -18,320.26            | 55.3%              |
| <b>Total 5500 · FACILITIES MAINTENANCE</b>           | <b>22,660.74</b>        | <b>40,981.00</b>  | <b>-18,320.26</b>     | <b>55.3%</b>       |
| <b>5550 · UTILITIES</b>                              |                         |                   |                       |                    |
| 5560 · Gas & Electricity - PG&E                      | 26,337.86               | 17,627.00         | 8,710.86              | 149.42%            |
| 5565 · Water                                         | 4,370.29                | 5,592.00          | -1,221.71             | 78.15%             |
| 5570 · Phone - VOIP - Fusion/MegaPath                | 4,763.31                | 5,041.00          | -277.69               | 94.49%             |
| 5575 · Phone - Land Line-AT&T/Comcast                | 3,408.04                | 3,411.00          | -2.96                 | 99.91%             |
| 5580 · Phone - Mobile Devices-Verizon                | 17,256.06               | 17,087.00         | 169.06                | 100.99%            |
| <b>Total 5550 · UTILITIES</b>                        | <b>56,135.56</b>        | <b>48,758.00</b>  | <b>7,377.56</b>       | <b>115.13%</b>     |
| <b>5600 · FLEET MAINTENANCE</b>                      |                         |                   |                       |                    |
| 5610 · Garage Tools                                  | 3,530.81                | 6,757.00          | -3,226.19             | 52.25%             |
| 5615 · Garage Repairs Outside                        | 6,590.86                | 6,376.00          | 214.86                | 103.37%            |
| 5620 · Auto, Hotsy, Plug, Boat, Traile               | 10,707.41               | 15,106.00         | -4,398.59             | 70.88%             |
| 5630 · Ops Equipment & Repairs                       | 4,628.90                | 12,001.00         | -7,372.10             | 38.57%             |
| 5635 · Vehicle Accident Insur Claims                 | 0.00                    | 5,500.00          | -5,500.00             | 0.0%               |
| <b>Total 5600 · FLEET MAINTENANCE</b>                | <b>25,457.98</b>        | <b>45,740.00</b>  | <b>-20,282.02</b>     | <b>55.66%</b>      |
| <b>5700 · OPERATIONS</b>                             |                         |                   |                       |                    |
| 5705 · Pesticides                                    | 74,208.73               | 95,513.00         | -21,304.27            | 77.7%              |
| 5715 · Helicopter                                    | 8,600.00                | 45,000.00         | -36,400.00            | 19.11%             |
| 5720 · Safety Equipment                              | 3,389.67                | 6,213.00          | -2,823.33             | 54.56%             |
| 5725 · Apparel - Uniforms & Boots                    | 8,417.48                | 11,473.00         | -3,055.52             | 73.37%             |
| 5730 · Mosquito Fish                                 | 2,136.89                | 3,181.00          | -1,044.11             | 67.18%             |
| 5735 · Fuel                                          | 47,548.08               | 54,000.00         | -6,451.92             | 88.05%             |
| <b>Total 5700 · OPERATIONS</b>                       | <b>144,300.85</b>       | <b>215,380.00</b> | <b>-71,079.15</b>     | <b>67.0%</b>       |
| <b>5800 · LABORATORY</b>                             |                         |                   |                       |                    |
| 5805 · Disease Surveillance                          | 3,089.05                | 8,507.00          | -5,417.95             | 36.31%             |
| 5810 · Sentinel Chicken Flocks/Supply                | 339.23                  | 2,385.00          | -2,045.77             | 14.22%             |
| 5815 · Mosquito Blood                                | 3,185.00                | 3,399.00          | -214.00               | 93.7%              |
| 5820 · Dry Ice                                       | 8,845.53                | 9,751.00          | -905.47               | 90.71%             |
| 5825 · Lab Supplies                                  | 3,559.85                | 7,155.00          | -3,595.15             | 49.75%             |
| 5830 · Lab Biowaste Disposal                         | 1,055.60                | 1,033.00          | 22.60                 | 102.19%            |
| 5835 · Lab Equip. Repair                             | 6,734.81                | 2,000.00          | 4,734.81              | 336.74%            |
| 5840 · Lab Equip. Maintenance                        | 3,625.99                | 3,000.00          | 625.99                | 120.87%            |
| 5845 · Lab PCR Supplies                              | 29,812.94               | 13,810.00         | 16,002.94             | 215.88%            |
| 5850 · Lab PCR Maintenance                           | 9,833.80                | 13,500.00         | -3,666.20             | 72.84%             |
| <b>Total 5800 · LABORATORY</b>                       | <b>70,081.80</b>        | <b>64,540.00</b>  | <b>5,541.80</b>       | <b>108.59%</b>     |
| <b>5900 · PUBLIC OUTREACH</b>                        |                         |                   |                       |                    |
| 5910 · Media and Network                             | 69,918.71               | 73,340.00         | -3,421.29             | 95.34%             |
| 5920 · Promotion & Printing                          | 11,874.53               | 12,156.00         | -281.47               | 97.69%             |
| <b>Total 5900 · PUBLIC OUTREACH</b>                  | <b>81,793.24</b>        | <b>85,496.00</b>  | <b>-3,702.76</b>      | <b>95.67%</b>      |
| <b>6000 · CAPITAL IMPROVEMENTS</b>                   |                         |                   |                       |                    |
| 6010 · Building Improvements                         | 17,795.50               | 600,000.00        | -582,204.50           | 2.97%              |
| 6020 · Equipment - Operations & Admin                | 30,343.57               | 14,000.00         | 16,343.57             | 216.74%            |
| 6025 · Software                                      | 0.00                    | 80,000.00         | -80,000.00            | 0.0%               |
| 6030 · Vehicle Leases                                | 31,880.97               | 52,447.00         | -20,566.03            | 60.79%             |
| <b>Total 6000 · CAPITAL IMPROVEMENTS</b>             | <b>80,020.04</b>        | <b>746,447.00</b> | <b>-666,426.96</b>    | <b>10.72%</b>      |



San Mateo County Mosquito & Vector Control District  
**Statement of Revenues, Expenses & Changes- Budget vs. Actual**  
 July 2023 through March 2024

|                                  | <u>Jul '23 - Mar 24</u>  | <u>Budget</u>               | <u>\$ Over Budget</u>      | <u>% of Budget</u>    |
|----------------------------------|--------------------------|-----------------------------|----------------------------|-----------------------|
| 6500 · DEBT SERVICE              |                          |                             |                            |                       |
| 6510 · Principal Payments        | 213,177.02               | 213,177.00                  | 0.02                       | 100.0%                |
| 6520 · Interest Payments         | 104,917.10               | 104,917.00                  | 0.10                       | 100.0%                |
| <b>Total 6500 · DEBT SERVICE</b> | <u>318,094.12</u>        | <u>318,094.00</u>           | <u>0.12</u>                | <u>100.0%</u>         |
| <b>Total Expense</b>             | <u>4,741,426.11</u>      | <u>5,648,609.00</u>         | <u>-907,182.89</u>         | <u>83.94%</u>         |
| <b>Net Ordinary Income</b>       | 196,520.08               | -1,090,985.00               | 1,287,505.08               | -18.01%               |
| <b>Other Income/Expense</b>      |                          |                             |                            |                       |
| <b>Other Income</b>              |                          |                             |                            |                       |
| Transfer In                      | 0.00                     | 0.00                        | 0.00                       | 0.0%                  |
| <b>Total Other Income</b>        | <u>0.00</u>              | <u>0.00</u>                 | <u>0.00</u>                | <u>0.0%</u>           |
| <b>Net Other Income</b>          | 0.00                     | 0.00                        | 0.00                       | 0.0%                  |
| <b>Net Income</b>                | <u><u>196,520.08</u></u> | <u><u>-1,090,985.00</u></u> | <u><u>1,287,505.08</u></u> | <u><u>-18.01%</u></u> |

**San Mateo County Mosquito & Vector Control District**  
**Statement of Revenues, Expenses & Changes- Budget vs. Actual**  
**March 2024**

|                                                  | <u>Mar 24</u>     | <u>Budget</u>     | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|--------------------------------------------------|-------------------|-------------------|-----------------------|--------------------|
| <b>Ordinary Income/Expense</b>                   |                   |                   |                       |                    |
| <b>Income</b>                                    |                   |                   |                       |                    |
| <b>4000 · PROGRAM REVENUES</b>                   |                   |                   |                       |                    |
| 4010 · Service Abatement Revenue -2451           | 2,205.67          | 2,875.00          | -669.33               | 76.72%             |
| 4020 · Special Benefit Assessmnt-2031            | 90,769.12         | 96,399.00         | -5,629.88             | 94.16%             |
| 4030 · Special Mosquito Tax - 2439               | 24,460.72         | 24,787.00         | -326.28               | 98.68%             |
| <b>Total 4000 · PROGRAM REVENUES</b>             | <b>117,435.51</b> | <b>124,061.00</b> | <b>-6,625.49</b>      | <b>94.66%</b>      |
| <b>4100 · PROPERTY TAX REVENUES</b>              |                   |                   |                       |                    |
| 4105 · Current - Secured - 1021                  | 166,005.65        | 167,567.00        | -1,561.35             | 99.07%             |
| 4110 · Current - Unsecured - 1031                | 8,331.72          | 6,552.00          | 1,779.72              | 127.16%            |
| 4115 · Prior Year - Unsecured - 1033             | 49.89             | 50.00             | -0.11                 | 99.78%             |
| 4120 · Current -Secured SB813-1041               | 14,552.77         | 6,250.00          | 8,302.77              | 232.84%            |
| 4130 · Prior Y. Unsecured SB813-1042             | 472.92            | 35.00             | 437.92                | 1,351.2%           |
| 4140 · State Homeowner Prop-1831                 | 0.00              | 595.00            | -595.00               | 0.0%               |
| <b>Total 4100 · PROPERTY TAX REVENUES</b>        | <b>189,412.95</b> | <b>181,049.00</b> | <b>8,363.95</b>       | <b>104.62%</b>     |
| <b>4200 · OTHER TAX REVENUES</b>                 |                   |                   |                       |                    |
| 4210 · ERAF Rebate-1046                          | 0.00              | 28,958.00         | -28,958.00            | 0.0%               |
| 4220 · Redevelop Passthrough-1024,2647           | 0.00              | 11,341.00         | -11,341.00            | 0.0%               |
| <b>Total 4200 · OTHER TAX REVENUES</b>           | <b>0.00</b>       | <b>40,299.00</b>  | <b>-40,299.00</b>     | <b>0.0%</b>        |
| <b>4300 · OTHER REVENUES</b>                     |                   |                   |                       |                    |
| 4310 · Interest Earned (Cnty GF+VCJPA)           | 1,356.00          | 8,594.00          | -7,238.00             | 15.78%             |
| 4311 · Interest Earned (Cnty Cap Fund)           | 0.00              | 0.00              | 0.00                  | 0.0%               |
| 4312 · Interest (Cal CLASS)                      | 17,286.52         |                   | 17,286.52             | 100.0%             |
| 4340 · VCJPA / Misc. Income -2658                | 610.52            | 466.00            | 144.52                | 131.01%            |
| <b>Total 4300 · OTHER REVENUES</b>               | <b>19,253.04</b>  | <b>9,060.00</b>   | <b>10,193.04</b>      | <b>212.51%</b>     |
| <b>Total Income</b>                              | <b>326,101.50</b> | <b>354,469.00</b> | <b>-28,367.50</b>     | <b>92.0%</b>       |
| <b>Expense</b>                                   |                   |                   |                       |                    |
| <b>5000 · SALARIES &amp; WAGES</b>               |                   |                   |                       |                    |
| 5010 · Permanent Employees                       | 221,528.39        | 347,062.00        | -125,533.61           | 63.83%             |
| 5015 · Limited Term Employees                    | 16,173.60         | 25,411.00         | -9,237.40             | 63.65%             |
| 5020 · Seasonal Employees                        | 0.00              | 20,619.00         | -20,619.00            | 0.0%               |
| 5040 · Board Trustees Meeting Stipend            | 1,400.00          | 3,046.00          | -1,646.00             | 45.96%             |
| <b>Total 5000 · SALARIES &amp; WAGES</b>         | <b>239,101.99</b> | <b>396,138.00</b> | <b>-157,036.01</b>    | <b>60.36%</b>      |
| <b>5100 · EMPLOYEE BENEFITS</b>                  |                   |                   |                       |                    |
| 5110 · Retirement - Employer Contribut           | 55,327.52         | 56,088.00         | -760.48               | 98.64%             |
| 5115 · Retirement - Employee Contribut           | 0.00              |                   | 0.00                  | 0.0%               |
| 5116 · Alternate Retire-Employee Contr           | 0.00              |                   | 0.00                  | 0.0%               |
| 5125 · Actives - Medical Insurance               | 32,292.79         | 30,367.00         | 1,925.79              | 106.34%            |
| 5130 · Actives - HRA Health Reimb Acct           | 0.00              | 0.00              | 0.00                  | 0.0%               |
| 5135 · Actives - Dental Insurance                | 2,754.18          | 3,594.00          | -839.82               | 76.63%             |
| 5140 · Actives - Dental Reimbursement            | 0.00              | 0.00              | 0.00                  | 0.0%               |
| 5145 · Actives - Vision Insurance                | 482.02            | 490.00            | -7.98                 | 98.37%             |
| 5150 · Group Life Insurance                      | 104.50            | 118.00            | -13.50                | 88.56%             |
| 5160 · Retirees - HRA & Medical Reimb            | 1,207.82          |                   | 1,207.82              | 100.0%             |
| 5165 · Long Term Disability - Standard           | 1,458.77          | 1,454.00          | 4.77                  | 100.33%            |
| 5170 · Actives - Other Benefits                  | 1,063.57          |                   | 1,063.57              | 100.0%             |
| 5175 · Social Security & Medicare Tax            | 3,540.63          | 4,780.00          | -1,239.37             | 74.07%             |
| 5180 · CA Unemployment/Disability Tax            | 266.59            | 1,366.00          | -1,099.41             | 19.52%             |
| 5185 · Actives - Deferred Compensation           | 0.00              |                   | 0.00                  | 0.0%               |
| <b>Total 5100 · EMPLOYEE BENEFITS</b>            | <b>98,498.39</b>  | <b>98,257.00</b>  | <b>241.39</b>         | <b>100.25%</b>     |
| <b>5200 · TRAINING - BOARD &amp; STAFF</b>       |                   |                   |                       |                    |
| 5205 · Coastal Regional Continuing Ed.           | 0.00              | 0.00              | 0.00                  | 0.0%               |
| 5210 · Conferences / Workshops Board             | 2,941.09          | 1,336.00          | 1,605.09              | 220.14%            |
| 5215 · Conferences / Workshops Staff             | 6,970.42          | 4,019.00          | 2,951.42              | 173.44%            |
| 5220 · Staff Training                            | 0.00              | 2,670.00          | -2,670.00             | 0.0%               |
| <b>Total 5200 · TRAINING - BOARD &amp; STAFF</b> | <b>9,911.51</b>   | <b>8,025.00</b>   | <b>1,886.51</b>       | <b>123.51%</b>     |
| <b>5300 · ADMINISTRATION</b>                     |                   |                   |                       |                    |
| 5305 · Board Meeting Expenses                    | 609.53            | 530.00            | 79.53                 | 115.01%            |
| 5310 · Background / drug screening               | 0.00              | 88.00             | -88.00                | 0.0%               |
| 5315 · County Accounting Service Chgs            | 8,674.66          | 6,661.00          | 2,013.66              | 130.23%            |
| 5325 · HR & Finance Consultant                   | 318.36            | 353.00            | -34.64                | 90.19%             |
| 5330 · Memberships & Subscriptions               | 0.00              | 761.00            | -761.00               | 0.0%               |
| 5335 · Office Expense                            | 736.01            | 1,156.00          | -419.99               | 63.67%             |
| 5340 · Janitorial/Household Expense              | 2,525.53          | 2,436.00          | 89.53                 | 103.68%            |
| 5345 · Prof. Services - Engineer Rpt             | 0.00              | 0.00              | 0.00                  | 0.0%               |
| 5350 · Legal Services                            | 270.00            | 3,333.00          | -3,063.00             | 8.1%               |
| 5360 · Permits                                   | 0.00              | 0.00              | 0.00                  | 0.0%               |
| 5375 · Audit                                     | 0.00              | 0.00              | 0.00                  | 0.0%               |
| 5380 · Copier and postage                        | 692.13            | 539.00            | 153.13                | 128.41%            |

**San Mateo County Mosquito & Vector Control District**  
**Statement of Revenues, Expenses & Changes- Budget vs. Actual**  
**March 2024**

|                                                      | <u>Mar 24</u>     | <u>Budget</u>      | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|------------------------------------------------------|-------------------|--------------------|-----------------------|--------------------|
| 5385 · Security and fire alarm                       | 614.25            | 1,043.00           | -428.75               | 58.89%             |
| 5390 · Payroll Service                               | 906.75            | 760.00             | 146.75                | 119.31%            |
| 5395 · Bank Fees (County General Fund)               | 72.13             | 106.00             | -33.87                | 68.05%             |
| 5396 · Bank Fees (County Capital Fund)               | 55.30             | 21.00              | 34.30                 | 263.33%            |
| <b>Total 5300 · ADMINISTRATION</b>                   | <b>15,474.65</b>  | <b>17,787.00</b>   | <b>-2,312.35</b>      | <b>87.0%</b>       |
| <b>5450 · COMPUTER HARDWARE &amp; SOFTWARE</b>       |                   |                    |                       |                    |
| 5455 · IT Consulting - Compu-Data                    | 150.00            | 583.00             | -433.00               | 25.73%             |
| 5460 · Computer Hardware                             | 135.13            | 2,083.00           | -1,947.87             | 6.49%              |
| 5465 · Computer Software                             | 1,054.23          | 2,916.00           | -1,861.77             | 36.15%             |
| 5470 · Database & Mapping - License                  | 0.00              | 0.00               | 0.00                  | 0.0%               |
| 5475 · Website Hosting / Microsoft                   | 475.24            | 901.00             | -425.76               | 52.75%             |
| <b>Total 5450 · COMPUTER HARDWARE &amp; SOFTWARE</b> | <b>1,814.60</b>   | <b>6,483.00</b>    | <b>-4,668.40</b>      | <b>27.99%</b>      |
| <b>5500 · FACILITIES MAINTENANCE</b>                 |                   |                    |                       |                    |
| 5505 · Facility - Repairs & Maint                    | 3,993.53          | 4,553.00           | -559.47               | 87.71%             |
| <b>Total 5500 · FACILITIES MAINTENANCE</b>           | <b>3,993.53</b>   | <b>4,553.00</b>    | <b>-559.47</b>        | <b>87.71%</b>      |
| <b>5550 · UTILITIES</b>                              |                   |                    |                       |                    |
| 5560 · Gas & Electricity - PG&E                      | 2,606.07          | 1,958.00           | 648.07                | 133.1%             |
| 5565 · Water                                         | 0.00              | 1,118.00           | -1,118.00             | 0.0%               |
| 5570 · Phone - VOIP - Fusion/MegaPath                | 541.13            | 560.00             | -18.87                | 96.63%             |
| 5575 · Phone - Land Line-AT&T/Comcast                | 311.19            | 379.00             | -67.81                | 82.11%             |
| 5580 · Phone - Mobile Devices-Verizon                | 1,860.55          | 1,899.00           | -38.45                | 97.98%             |
| <b>Total 5550 · UTILITIES</b>                        | <b>5,318.94</b>   | <b>5,914.00</b>    | <b>-595.06</b>        | <b>89.94%</b>      |
| <b>5600 · FLEET MAINTENANCE</b>                      |                   |                    |                       |                    |
| 5610 · Garage Tools                                  | 0.00              | 751.00             | -751.00               | 0.0%               |
| 5615 · Garage Repairs Outside                        | 0.00              | 708.00             | -708.00               | 0.0%               |
| 5620 · Auto, Hotsy, Plug, Boat, Traile               | 578.76            | 1,678.00           | -1,099.24             | 34.49%             |
| 5630 · Ops Equipment & Repairs                       | 570.74            | 1,333.00           | -762.26               | 42.82%             |
| 5635 · Vehicle Accident Insur Claims                 | 0.00              | 0.00               | 0.00                  | 0.0%               |
| <b>Total 5600 · FLEET MAINTENANCE</b>                | <b>1,149.50</b>   | <b>4,470.00</b>    | <b>-3,320.50</b>      | <b>25.72%</b>      |
| <b>5700 · OPERATIONS</b>                             |                   |                    |                       |                    |
| 5705 · Pesticides                                    | 17,790.23         | 61,215.00          | -43,424.77            | 29.06%             |
| 5720 · Safety Equipment                              | 1,478.80          | 690.00             | 788.80                | 214.32%            |
| 5725 · Apparel - Uniforms & Boots                    | 570.90            | 1,275.00           | -704.10               | 44.78%             |
| 5730 · Mosquito Fish                                 | 399.61            | 353.00             | 46.61                 | 113.2%             |
| 5735 · Fuel                                          | 3,702.30          | 6,000.00           | -2,297.70             | 61.71%             |
| <b>Total 5700 · OPERATIONS</b>                       | <b>23,941.84</b>  | <b>69,533.00</b>   | <b>-45,591.16</b>     | <b>34.43%</b>      |
| <b>5800 · LABORATORY</b>                             |                   |                    |                       |                    |
| 5805 · Disease Surveillance                          | 195.70            | 945.00             | -749.30               | 20.71%             |
| 5810 · Sentinel Chicken Flocks/Supply                | 37.00             | 265.00             | -228.00               | 13.96%             |
| 5815 · Mosquito Blood                                | 371.00            | 378.00             | -7.00                 | 98.15%             |
| 5820 · Dry Ice                                       | 647.50            | 1,083.00           | -435.50               | 59.79%             |
| 5825 · Lab Supplies                                  | 0.00              | 795.00             | -795.00               | 0.0%               |
| 5830 · Lab Biowaste Disposal                         | 104.00            | 115.00             | -11.00                | 90.44%             |
| 5835 · Lab Equip. Repair                             | 6,734.81          |                    |                       |                    |
| 5845 · Lab PCR Supplies                              | 1,034.02          | 0.00               | 1,034.02              | 100.0%             |
| 5850 · Lab PCR Maintenance                           | 0.00              | 1,500.00           | -1,500.00             | 0.0%               |
| <b>Total 5800 · LABORATORY</b>                       | <b>9,124.03</b>   | <b>5,081.00</b>    | <b>4,043.03</b>       | <b>179.57%</b>     |
| <b>5900 · PUBLIC OUTREACH</b>                        |                   |                    |                       |                    |
| 5910 · Media and Network                             | 8,162.97          | 13,820.00          | -5,657.03             | 59.07%             |
| 5920 · Promotion & Printing                          | 0.00              | 0.00               | 0.00                  | 0.0%               |
| <b>Total 5900 · PUBLIC OUTREACH</b>                  | <b>8,162.97</b>   | <b>13,820.00</b>   | <b>-5,657.03</b>      | <b>59.07%</b>      |
| <b>6000 · CAPITAL IMPROVEMENTS</b>                   |                   |                    |                       |                    |
| 6010 · Building Improvements                         | 3,829.50          | 0.00               | 3,829.50              | 100.0%             |
| 6030 · Vehicle Leases                                | 3,542.33          | 5,827.00           | -2,284.67             | 60.79%             |
| <b>Total 6000 · CAPITAL IMPROVEMENTS</b>             | <b>7,371.83</b>   | <b>5,827.00</b>    | <b>1,544.83</b>       | <b>126.51%</b>     |
| <b>Total Expense</b>                                 | <b>423,863.78</b> | <b>635,888.00</b>  | <b>-212,024.22</b>    | <b>66.66%</b>      |
| <b>Net Ordinary Income</b>                           | <b>-97,762.28</b> | <b>-281,419.00</b> | <b>183,656.72</b>     | <b>34.74%</b>      |
| <b>Net Income</b>                                    | <b>-97,762.28</b> | <b>-281,419.00</b> | <b>183,656.72</b>     | <b>34.74%</b>      |

**San Mateo County Mosquito and Vector Control District**  
**Cash Activity & Reconciliation to County Statement**  
**General Fund**  
**March 31, 2024**

|                        |
|------------------------|
| <b>GF-Mar<br/>2024</b> |
|------------------------|

**Beginning Cash per District as of Feb 29, 2024** 5,246,603

|                                   |           |
|-----------------------------------|-----------|
| <b>Reductions</b>                 |           |
| Payroll Related (ADP)             | (214,125) |
| Checks Written                    | (246,837) |
| County Accounting Service Charges | (8,675)   |
| Bank Fee                          | (72)      |
| <b>Total Reductions</b>           | (469,708) |

|                            |         |
|----------------------------|---------|
| <b>Additions</b>           |         |
| Abatement Services         | 24,437  |
| Property Tax Revenue       | 189,413 |
| Quarterly Interest         | -       |
| ERAF Rebate                | -       |
| Special Benefit Assessment | 90,769  |
| Special Mosquito Tax       | 24,461  |
| Misc Deposit               | 611     |
| <b>Total Additions</b>     | 329,690 |

**Ending Cash per District as of Mar 31, 2024** **5,106,585**

**Cash per County General Fund Statement** 5,106,585

Difference -

COUNTY OF SAN MATEO      Verbose      [ D E T A I L E D    T R I A L    B A L A N C E ]      03/01/2024-03/31/2024      Page 2  
WED, APR 10, 2024, 12:23 PM --req: EASRANIN--leg: GL JL--loc: CONTROL---job:16963139 J2958---prog: GL501 <1.86>--report id: GLTBAL01

SORT ORDER: SUB ACCT within SUB UNIT

SELECT ORG SUB UNIT: 02705-02706

| Lg SUB UNIT Title                 | Director   | St Tr | FDGP | FUND  | SUB FUND | DEPT  | DIVISION | SECTION | PROGRAM | BUDGET |
|-----------------------------------|------------|-------|------|-------|----------|-------|----------|---------|---------|--------|
| GL 02706 County Mosquito Abatemen | Controller | A     | 07   | 02706 | 02706    | 00140 | 00000    | 00000   | 00000   | 00000  |

| SUB ACCT           | Date     | Primary Ref. | Transaction Description        | Debit          | Credit        | Balance              |
|--------------------|----------|--------------|--------------------------------|----------------|---------------|----------------------|
| 0111 Claim on Cash |          |              | Prior to 03/01/24              | 13,031,101.32  | 7,784,498.16  | 5,246,603.16         |
|                    | 03/05/24 | RJ15CFT2     | Daily Cash Float Tsfr-Op Fd JE | 21,217.70      | 0.00          | 5,267,820.86         |
|                    | 03/15/24 | JE551064     | AutoID: JHJ228G4 Job: 16918 JE | 0.00           | 8,674.66      | 5,259,146.20         |
|                    | 03/19/24 | JE552065     | AutoID: JVD319A4 Job: 16922 JE | 0.00           | 72.13         | 5,259,074.07         |
|                    | 03/26/24 | RJ15CFT2     | Daily Cash Float Tsfr-Op Fd JE | 3,829.32       | 0.00          | 5,262,903.39         |
|                    | 03/27/24 | SPU3274      | AutoID: ITX327A4 Job: 16929 JE | 472.92         | 0.00          | 5,263,376.31         |
|                    | 03/27/24 | SPS3274      | AutoID: ITX327C4 Job: 16930 JE | 14,552.77      | 0.00          | 5,277,929.08         |
|                    | 03/28/24 | UCC3284      | AutoID: ITX328A4 Job: 16933 JE | 8,331.72       | 0.00          | 5,286,260.80         |
|                    | 03/28/24 | SEC3284      | AutoID: ITX328E4 Job: 16933 JE | 281,235.49     | 0.00          | 5,567,496.29         |
|                    | 03/28/24 | UCP3284      | AutoID: ITX328D4 Job: 16933 JE | 49.89          | 0.00          | 5,567,546.18         |
|                    | 03/29/24 | JE552637     | AutoID: JNE401E4 Job: 16949 JE | 0.00           | 460,961.28    | 5,106,584.90         |
|                    |          | DR           | <b>* SUB ACCT Total *</b>      | 13,360,791.13* | 8,254,206.23* | <b>5,106,584.90*</b> |

San Mateo County Mosquito and Vector Control District  
 Cash Activity & Reconciliation to County Statement  
 Capital Project Fund  
 March 31, 2024

CPF-Mar  
2024

|                                                |          |
|------------------------------------------------|----------|
| Beginning Cash per District as of Feb 29, 2024 | 695,672  |
| <b>Reductions</b>                              |          |
| Checks Written                                 | (10,091) |
| Bank Fee                                       | (55)     |
| Transfer-Out to General Fund                   | -        |
| <b>Total Reductions</b>                        | (10,147) |
| <b>Additions</b>                               |          |
| Quarterly Interest                             | -        |
| Transfer-In from General Fund                  | -        |
| <b>Total Additions</b>                         | -        |
| Ending Cash per District as of Mar 31, 2024    | 685,525  |
| Cash per County Capital Project Fund Statement | 685,525  |
| Difference                                     | -        |

COUNTY OF SAN MATEO      Verbose      [ D E T A I L E D   T R I A L   B A L A N C E ]      03/01/2024-03/31/2024      Page 1  
 WED, APR 10, 2024, 12:23 PM --req: EASRANIN--leg: GL JL--loc: CONTROL---job:16963139 J2958---prog: GL501 <1.86>--report id: GLTBAL01

SORT ORDER: SUB ACCT within SUB UNIT

SELECT ORG SUB UNIT: 02705-02706

| Lg SUB UNIT Title               | Director     | St Tr        | FDGP                           | FUND        | SUB FUND DEPT | DIVISION    | SECTION | PROGRAM | BUDGET |
|---------------------------------|--------------|--------------|--------------------------------|-------------|---------------|-------------|---------|---------|--------|
| GL 02705 SMC Mosq Abate-CP Proj | F Controller | A            | 07                             | 02705       | 02705 00140   | 00000       | 00000   | 00000   | 00000  |
| =====                           |              |              |                                |             |               |             |         |         |        |
| SUB ACCT                        | Date         | Primary Ref. | Transaction Description        | Debit       | Credit        | Balance     |         |         |        |
| =====                           |              |              |                                |             |               |             |         |         |        |
| 0111 Claim on Cash              |              |              | Prior to 03/01/24              | 780,650.39  | 84,978.76     | 695,671.63  |         |         |        |
|                                 | 03/19/24     | JE552065     | AutoID: JVD319A4 Job: 16922 JE | 0.00        | 55.30         | 695,616.33  |         |         |        |
|                                 | 03/29/24     | JE552637     | AutoID: JNE401E4 Job: 16949 JE | 0.00        | 10,091.33     | 685,525.00  |         |         |        |
|                                 |              | DR           | * SUB ACCT Total *             | 780,650.39* | 95,125.39*    | 685,525.00* |         |         |        |

**San Mateo County Mosquito and Vector Control District**  
**ADP Payroll Disbursement**  
 March 31, 2024

|                     |
|---------------------|
| <b>Mar<br/>2024</b> |
|---------------------|

|                                                                  | <u>March 15, 2024</u> | <u>March 29, 2024</u> | Footnotes: |
|------------------------------------------------------------------|-----------------------|-----------------------|------------|
| <b>Payroll ACH Disbursement (including Net Pay &amp; Taxes )</b> |                       |                       |            |
| Total Net Pay                                                    | 75,483                | 82,825                |            |
| Federal W/H Tax                                                  | 14,794                | 16,782                |            |
| Social Security Tax                                              | -                     | 174                   | A          |
| Medicare                                                         | 3,420                 | 3,487                 |            |
| CA W/H Tax                                                       | 6,263                 | 7,104                 |            |
| CA SUI/DI                                                        | 1,403                 | 1,484                 |            |
| <b>Total</b>                                                     | <b>101,363</b>        | <b>111,855</b>        |            |
| <b>ADP Process Fee PPE 1/27, 2/10</b>                            | <b>236</b>            | <b>236</b>            |            |
| <b>ADP Time &amp; Attend, Process Fee PPE 2/24</b>               | <b>128</b>            | <b>306</b>            |            |
| <b>Total amount for the period:</b>                              | <b>101,727</b>        | <b>112,398</b>        |            |
| <b>Total amount for the month:</b>                               |                       | <b>214,125</b>        |            |

**Footnotes:**

A. Social Security expenditure incurred for seasonal employees and Trustees stipends

**San Mateo County Mosquito & Vector Control District  
Check Detail**

March 2024

|                        |
|------------------------|
| <b>GF-Mar<br/>2024</b> |
|------------------------|

| <u>Num</u>       | <u>Date</u> | <u>Name</u>                                 | <u>Memo</u>                                                 | <u>Account</u>                        | <u>Original Amount</u> |
|------------------|-------------|---------------------------------------------|-------------------------------------------------------------|---------------------------------------|------------------------|
| 2624             | 03/07/2024  | Charles P. Hansen                           | Retiree Health Insurance Reimb-Mar '24                      | 1013 · Checking - US Bank - GF x3353  | -603.91                |
| 03012024         | 03/01/2024  |                                             | Retiree Health Insurance Reimb-Mar '24                      | 5160 · Retirees - HRA & Medical Reimb | 603.91                 |
| TOTAL            |             |                                             |                                                             |                                       | <u>603.91</u>          |
| 2625             | 03/07/2024  | Dennis J Jewell                             | Retiree Health Insurance Reimb-Mar '24                      | 1013 · Checking - US Bank - GF x3353  | -603.91                |
| 03012024         | 03/05/2024  |                                             | Retiree Health Insurance Reimb-Mar '24                      | 5160 · Retirees - HRA & Medical Reimb | 603.91                 |
| TOTAL            |             |                                             |                                                             |                                       | <u>603.91</u>          |
| 2626             | 03/07/2024  | Eric Eckstein                               | Per Diem to Vertebrate Pest Conf 3/10-3/14/2024 in Monterey | 1013 · Checking - US Bank - GF x3353  | -315.00                |
| Vert-PerDiem3/24 | 03/05/2024  |                                             | Per Diem to Vertebrate Pest Conf 3/10-3/14/2024 in Monterey | 5215 · Conferences / Workshops Staff  | 315.00                 |
| TOTAL            |             |                                             |                                                             |                                       | <u>315.00</u>          |
| 2627             | 03/07/2024  | Justin Loman                                | Per Diem to Vertebrate Pest Conf 3/10-3/14/2024 in Monterey | 1013 · Checking - US Bank - GF x3353  | -315.00                |
| Vert-PerDiem3/24 | 03/05/2024  |                                             | Per Diem to Vertebrate Pest Conf 3/10-3/14/2024 in Monterey | 5215 · Conferences / Workshops Staff  | 315.00                 |
| TOTAL            |             |                                             |                                                             |                                       | <u>315.00</u>          |
| 2628             | 03/07/2024  | Rachel Curtis                               | Per Diem to Vertebrate Pest Conf 3/11-3/14/2024 in Monterey | 1013 · Checking - US Bank - GF x3353  | -241.00                |
| Vert-PerDiem3/24 | 03/05/2024  |                                             | Per Diem to Vertebrate Pest Conf 3/11-3/14/2024 in Monterey | 5215 · Conferences / Workshops Staff  | 241.00                 |
| TOTAL            |             |                                             |                                                             |                                       | <u>241.00</u>          |
| 2629             | 03/07/2024  | Ryan Thorndike                              | Per Diem to Vertebrate Pest Conf 3/10-3/14/2024 in Monterey | 1013 · Checking - US Bank - GF x3353  | -315.00                |
| Vert-PerDiem3/24 | 03/05/2024  |                                             | Per Diem to Vertebrate Pest Conf 3/10-3/14/2024 in Monterey | 5215 · Conferences / Workshops Staff  | 315.00                 |
| TOTAL            |             |                                             |                                                             |                                       | <u>315.00</u>          |
| 2630             | 03/07/2024  | Vanessa Hernandez-Pachec                    | Per Diem to Vertebrate Pest Conf 3/10-3/14/2024 in Monterey | 1013 · Checking - US Bank - GF x3353  | -315.00                |
| Vert-PerDiem3/24 | 03/05/2024  |                                             | Per Diem to Vertebrate Pest Conf 3/10-3/14/2024 in Monterey | 5215 · Conferences / Workshops Staff  | 315.00                 |
| TOTAL            |             |                                             |                                                             |                                       | <u>315.00</u>          |
| 2631             | 03/07/2024  | Great-West Life & Annuity C Group No. 98368 |                                                             | 1013 · Checking - US Bank - GF x3353  | -7,300.26              |

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| Num              | Date              | Name                                                                                                      | Memo                                                         | Account                                     | Original Amount   |
|------------------|-------------------|-----------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|---------------------------------------------|-------------------|
| 02242024         | 02/24/2024        |                                                                                                           | Employee Deferred Comp PPE 02/24/2024                        | 5185 · Actives - Deferred Compensation      | 7,300.26          |
| TOTAL            |                   |                                                                                                           |                                                              |                                             | 7,300.26          |
| <b>2632</b>      | <b>03/07/2024</b> | <b>San Mateo County Retireme SM M.A.D.</b>                                                                |                                                              | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-37,288.37</b> |
| 02242024         | 02/24/2024        |                                                                                                           | Employee Contribution Pay Period 02/11/2024-02/24/2024       | 5115 · Retirement - Employee Contribut      | 9,734.94          |
|                  |                   |                                                                                                           | Employer Contribution Pay Period 02/11/2024-02/24/2024       | 5110 · Retirement - Employer Contribut      | 27,553.43         |
| TOTAL            |                   |                                                                                                           |                                                              |                                             | 37,288.37         |
| <b>2633</b>      | <b>03/07/2024</b> | <b>U.S. Bank PARS Account # ( Agency Name: San Mateo County Mosquito &amp; Vector Control District PP</b> |                                                              | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-606.51</b>    |
| 6746022400-P02-2 | 02/24/2024        |                                                                                                           | Alternate Retirement System for Richard Arrow PPE 02/24/2024 | 5116 · Alternate Retire-Employee Contr      | 606.51            |
| TOTAL            |                   |                                                                                                           |                                                              |                                             | 606.51            |
| <b>2634</b>      | <b>03/07/2024</b> | <b>Aim To Please Janitorial Ser Invoice #70 - Feb 2024</b>                                                |                                                              | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-1,633.25</b>  |
| 70               | 02/29/2024        |                                                                                                           | 1351 Rollins Janitorial Services-Feb 2024                    | 5340 · Janitorial/Household Expense         | 1,200.00          |
|                  |                   |                                                                                                           | 1415 N Carolan Janitorial Services                           | 5340 · Janitorial/Household Expense         | 325.00            |
|                  |                   |                                                                                                           | 1415 N Carolan Restroom Cleaning                             | 5340 · Janitorial/Household Expense         | 108.25            |
| TOTAL            |                   |                                                                                                           |                                                              |                                             | 1,633.25          |
| <b>2635</b>      | <b>03/07/2024</b> | <b>Airgas Dry Ice</b>                                                                                     | <b>4317638</b>                                               | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-294.37</b>    |
| 9147168314       | 02/20/2024        |                                                                                                           | Dry Ice (200 lbs)                                            | 5820 · Dry Ice                              | 294.37            |
| TOTAL            |                   |                                                                                                           |                                                              |                                             | 294.37            |
| <b>2636</b>      | <b>03/07/2024</b> | <b>Amazon Capital Services</b>                                                                            | <b>Account # ARX6UTA334C06</b>                               | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-764.16</b>    |
| 1YCQ-M9D1-9M3F   | 02/29/2024        |                                                                                                           | Silverware for kitchen                                       | 5335 · Office Expense                       | 25.19             |
|                  |                   |                                                                                                           | Blast media                                                  | 5610 · Garage Tools                         | 76.18             |
|                  |                   |                                                                                                           | Trailer coupler pins                                         | 5620 · Auto, Hotsy, Plug, Boat, Traile      | 25.44             |
|                  |                   |                                                                                                           | Drone material buckets                                       | 5630 · Ops Equipment & Repairs              | 272.65            |
|                  |                   |                                                                                                           | Boots for Rick & boggs for Stephanie                         | 5725 · Apparel - Uniforms & Boots           | 171.50            |
|                  |                   |                                                                                                           | Insect repellents for outreach program                       | 5910 · Media and Network                    | 193.20            |
| TOTAL            |                   |                                                                                                           |                                                              |                                             | 764.16            |



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|------------------|------------|-----------------------------|---------------------------------------------------------------|---------------------------------------|-----------------|
| 2637             | 03/07/2024 | American Fidelity Assurance | Payor: 56840 Pay Period 4/4/2024                              | 1013 · Checking - US Bank - GF x3353  | -1,669.16       |
| 2363128          | 03/01/2024 |                             | Flexible Spending Account (Employee Contrib) PP 4/4/2024      | 5170 · Actives - Other Benefits       | 1,669.16        |
| TOTAL            |            |                             |                                                               |                                       | 1,669.16        |
| 2638             | 03/07/2024 | Bay Alarm                   | A/C #4676626; Inv# 21272374                                   | 1013 · Checking - US Bank - GF x3353  | -614.25         |
| 21272374-Apr-May | 03/04/2024 |                             | Security Alarm Monitoring 01/01/24-03/31/24 (1351 Rollins Rd) | 5385 · Security and fire alarm        | 614.25          |
| TOTAL            |            |                             |                                                               |                                       | 614.25          |
| 2639             | 03/07/2024 | Bubba's Fire Extinguisher C | Inv #9769                                                     | 1013 · Checking - US Bank - GF x3353  | -862.50         |
| 9769             | 02/15/2024 |                             | Fire Extinguisher Service (69) at 1351 Rollins & 1415 Carolan | 5505 · Facility - Repairs & Maint     | 862.50          |
| TOTAL            |            |                             |                                                               |                                       | 862.50          |
| 2640             | 03/07/2024 | Cintas                      | Customer #11322412                                            | 1013 · Checking - US Bank - GF x3353  | -38.08          |
| 5199888468       | 02/28/2024 |                             | First Aid-Kit refill (2)                                      | 5720 · Safety Equipment               | 38.08           |
| TOTAL            |            |                             |                                                               |                                       | 38.08           |
| 2641             | 03/07/2024 | Cintas Corporation #0464    | Payer #15914933                                               | 1013 · Checking - US Bank - GF x3353  | -583.78         |
| 15914933 Feb-202 | 02/29/2024 |                             | Uniform Services 02/07/24 Inv #4182588290                     | 5725 · Apparel - Uniforms & Boots     | 134.06          |
|                  |            |                             | Uniform Services 02/14/24 Inv #4183328428                     | 5725 · Apparel - Uniforms & Boots     | 151.60          |
|                  |            |                             | Uniform Services 02/21/24 Inv #4184043715                     | 5725 · Apparel - Uniforms & Boots     | 138.20          |
|                  |            |                             | Uniform Services 02/28/24 Inv #4184756477                     | 5725 · Apparel - Uniforms & Boots     | 159.92          |
| TOTAL            |            |                             |                                                               |                                       | 583.78          |
| 2642             | 03/07/2024 | Clarke Mosquito Control Prc | Customer # 002486                                             | 1013 · Checking - US Bank - GF x3353  | -13,472.04      |
| 5107491          | 02/23/2024 |                             | Natular XRT Tablet (10cs) (P.O. #02706-1906)                  | 5705 · Pesticides                     | 13,472.04       |
| TOTAL            |            |                             |                                                               |                                       | 13,472.04       |
| 2643             | 03/07/2024 | Comcast                     | A/C #8155200280283815                                         | 1013 · Checking - US Bank - GF x3353  | -171.08         |
| 815520028070620  | 02/17/2024 |                             | Business Internet 02/22/24-03/21/24 (1351 Rollins)            | 5575 · Phone - Land Line-AT&T/Comcast | 171.08          |
| TOTAL            |            |                             |                                                               |                                       | 171.08          |

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|---------------|------------|--------------------|--------------------------------------------------------|----------------------------------------|------------------|
| 2644          | 03/07/2024 | David J Vossbrink  |                                                        | 1013 · Checking - US Bank - GF x3353   | -210.00          |
| 102-2024      | 03/05/2024 |                    | Re: Communications & media strategies (1.5hrs)         | 5910 · Media and Network               | 210.00           |
| TOTAL         |            |                    |                                                        |                                        | <u>210.00</u>    |
| 2645          | 03/07/2024 | Eco Medical Inc.   | Invoice #24321                                         | 1013 · Checking - US Bank - GF x3353   | -208.00          |
| 24321         | 02/29/2024 |                    | 28 Gal. Bio-waste container pick-ups - 2/1 & 2/29/2024 | 5830 · Lab Biowaste Disposal           | 208.00           |
| TOTAL         |            |                    |                                                        |                                        | <u>208.00</u>    |
| 2646          | 03/07/2024 | Flyers Energy, LLC | Account 700895                                         | 1013 · Checking - US Bank - GF x3353   | -1,355.90        |
| CFS-3757298   | 02/29/2024 |                    | Fuels 02/16/2024-02/29/2024                            | 5735 · Fuel                            | 1,355.90         |
| TOTAL         |            |                    |                                                        |                                        | <u>1,355.90</u>  |
| 2647          | 03/07/2024 | FRMS               | 51 - SMCMVCD Billing Period Mar-2024                   | 1013 · Checking - US Bank - GF x3353   | -36,185.85       |
| FRMS0324-SMCM | 02/08/2024 |                    | Medical Insurance for Mar-2024                         | 5125 · Actives - Medical Insurance     | 32,845.15        |
|               |            |                    | Dental Insurance                                       | 5135 · Actives - Dental Insurance      | 2,754.18         |
|               |            |                    | Vision                                                 | 5145 · Actives - Vision Insurance      | 482.02           |
|               |            |                    | Hartford Group Life                                    | 5150 · Group Life Insurance            | 104.50           |
| TOTAL         |            |                    |                                                        |                                        | <u>36,185.85</u> |
| 2648          | 03/07/2024 | Fusion, LLC        | Customer No. 3789973                                   | 1013 · Checking - US Bank - GF x3353   | -532.87          |
| 9842732       | 02/22/2024 |                    | Phone System Mar-2024                                  | 5570 · Phone - VOIP - Fusion/MegaPath  | 532.87           |
| TOTAL         |            |                    |                                                        |                                        | <u>532.87</u>    |
| 2649          | 03/07/2024 | Grainger           | 809934680                                              | 1013 · Checking - US Bank - GF x3353   | -475.00          |
| 7118537542    | 03/05/2024 |                    | Facility repair & maint supplies                       | 5505 · Facility - Repairs & Maint      | 352.57           |
|               |            |                    | Fleet repair & maint supplies                          | 5620 · Auto, Hotsy, Plug, Boat, Traile | 16.61            |
|               |            |                    | Drone trailer hardwares                                | 5630 · Ops Equipment & Repairs         | 28.14            |
|               |            |                    | Ops field safety supplies                              | 5720 · Safety Equipment                | 77.68            |
| TOTAL         |            |                    |                                                        |                                        | <u>475.00</u>    |

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|-------------|-------------|------------------------------|------------------------------------------------------|--------------------------------------|------------------------|
| 2650        | 03/07/2024  | James Barry                  | Inv #961598                                          | 1013 · Checking - US Bank - GF x3353 | -150.00                |
| 961598      | 03/05/2024  |                              | Fish pond maintenance                                | 5505 · Facility - Repairs & Maint    | 150.00                 |
| TOTAL       |             |                              |                                                      |                                      | <u>150.00</u>          |
| 2651        | 03/07/2024  | Kone Inc.                    | Customer #N191941                                    | 1013 · Checking - US Bank - GF x3353 | -1,963.68              |
| 871297576   | 03/01/2024  |                              | Elevator Maintenance 03/01/2024-05/31/2024 (6% Incr) | 5505 · Facility - Repairs & Maint    | 1,641.00               |
|             |             |                              | Emergency Monitoring & Wireless Service              | 5505 · Facility - Repairs & Maint    | 322.68                 |
| TOTAL       |             |                              |                                                      |                                      | <u>1,963.68</u>        |
| 2652        | 03/07/2024  | Quench USA, Inc.             | A/C #D322868                                         | 1013 · Checking - US Bank - GF x3353 | -225.52                |
| INV07000692 | 03/01/2024  |                              | Drinking Water Dispenser Rental - Mar 2024           | 5335 · Office Expense                | 225.52                 |
| TOTAL       |             |                              |                                                      |                                      | <u>225.52</u>          |
| 2653        | 03/07/2024  | Quick Light Recycling, LLC   | Inv #9831                                            | 1013 · Checking - US Bank - GF x3353 | -166.34                |
| 9831        | 02/23/2024  |                              | Pickup batteries for recycling                       | 5505 · Facility - Repairs & Maint    | 166.34                 |
| TOTAL       |             |                              |                                                      |                                      | <u>166.34</u>          |
| 2654        | 03/07/2024  | RankPlus SEO                 | Invoice 000846                                       | 1013 · Checking - US Bank - GF x3353 | -742.00                |
| 000846      | 03/01/2024  |                              | Google Ads Services (Mar)                            | 5910 · Media and Network             | 742.00                 |
| TOTAL       |             |                              |                                                      |                                      | <u>742.00</u>          |
| 2655        | 03/07/2024  | Recology San Mateo County    | A/C #731001072                                       | 1013 · Checking - US Bank - GF x3353 | -530.38                |
| 52747367    | 02/28/2024  |                              | Garbage Service - Feb 2024                           | 5340 · Janitorial/Household Expense  | 530.38                 |
| TOTAL       |             |                              |                                                      |                                      | <u>530.38</u>          |
| 2656        | 03/07/2024  | Regional Government Services | Inv #16371                                           | 1013 · Checking - US Bank - GF x3353 | -82.50                 |
| 16371       | 01/31/2024  |                              | Jan '24-HR consulting (.5hr)                         | 5325 · HR & Finance Consultant       | 82.50                  |
| TOTAL       |             |                              |                                                      |                                      | <u>82.50</u>           |
| 2657        | 03/07/2024  | Standard Insurance Compar    | 142979                                               | 1013 · Checking - US Bank - GF x3353 | -1,458.77              |

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|-------------------|-------------------|--------------------------------------------------------|---------------------------------------------------------|---------------------------------------------|-------------------|
| 142979-0001 Feb2  | 02/20/2024        |                                                        | Long term disability due 03/01/2024                     | 5165 · Long Term Disability - Standard      | 1,458.77          |
| TOTAL             |                   |                                                        |                                                         |                                             | 1,458.77          |
| <b>2658</b>       | <b>03/07/2024</b> | <b>Streamline</b>                                      | <b>Invoice No: 112D6F75-0037</b>                        | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-431.00</b>    |
| 112D6F75-0037     | 03/01/2024        |                                                        | Streamline Web 3/1/2024-3/31/2024                       | 5475 · Website Hosting / Microsoft          | 431.00            |
| TOTAL             |                   |                                                        |                                                         |                                             | 431.00            |
| <b>2659</b>       | <b>03/07/2024</b> | <b>Verizon Wireless</b>                                | <b>A/C #271667168-00002</b>                             | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-1,956.49</b>  |
| 9957653829        | 02/26/2024        |                                                        | Services for period 01/27/24-02/26/24 (CalNet)          | 5580 · Phone - Mobile Devices-Verizon       | 1,836.25          |
|                   |                   |                                                        | Upgrade iPhone for Casey                                | 5580 · Phone - Mobile Devices-Verizon       | 120.24            |
| TOTAL             |                   |                                                        |                                                         |                                             | 1,956.49          |
| <b>2660</b>       | <b>03/07/2024</b> | <b>U.S. Bank</b>                                       | <b>4246-0445-5564-6391</b>                              | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-19,182.35</b> |
| 02222024          | 02/22/2024        |                                                        | District Credit Card Payment-Stmnt 2-22-2024            | 1040 · US Bank Purchase Card                | 19,182.35         |
| TOTAL             |                   |                                                        |                                                         |                                             | 19,182.35         |
| <b>2661</b>       | <b>03/21/2024</b> | <b>Brian Weber</b>                                     | <b>Per Diem to MVCAC Lobby Days at Sac 2/20-2/22/24</b> | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-172.50</b>    |
| MVCAC-Lobb-2-20   | 02/20/2024        |                                                        | Per Diem to MVCAC Lobby Days at Sac 2/20-2/22/24        | 5215 · Conferences / Workshops Staff        | 172.50            |
| TOTAL             |                   |                                                        |                                                         |                                             | 172.50            |
| <b>2662</b>       | <b>03/21/2024</b> | <b>Rachel Curtis</b>                                   |                                                         | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-301.59</b>    |
| MVCAC-Lobb-2-20   | 02/20/2024        |                                                        | Per Diem to MVCAC Lobby Days at Sac 2/20-2/21/24        | 5215 · Conferences / Workshops Staff        | 103.50            |
| Reim-Outreach3/18 | 03/18/2024        |                                                        | Reimb outreach materials & USPS pkg mailing             | 5910 · Media and Network                    | 198.09            |
| TOTAL             |                   |                                                        |                                                         |                                             | 301.59            |
| <b>2663</b>       | <b>03/21/2024</b> | <b>Great-West Life &amp; Annuity C Group No. 98368</b> |                                                         | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-7,300.26</b>  |
| 03092024          | 03/09/2024        |                                                        | Employee Deferred Comp PPE 03/09/2024                   | 5185 · Actives - Deferred Compensation      | 7,300.26          |
| TOTAL             |                   |                                                        |                                                         |                                             | 7,300.26          |
| <b>2664</b>       | <b>03/21/2024</b> | <b>San Mateo County Retireme SM M.A.D.</b>             |                                                         | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-37,444.87</b> |

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|------------------|-------------------|------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|---------------------------------------------|------------------|
| 03092024         | 03/09/2024        |                                                                                                                                                | Employee Contribution Pay Period 02/25/2024-03/09/2024       | 5115 · Retirement - Employee Contribut      | 9,781.11         |
|                  |                   |                                                                                                                                                | Employer Contribution Pay Period 02/25/2024-03/09/2024       | 5110 · Retirement - Employer Contribut      | 27,663.76        |
| TOTAL            |                   |                                                                                                                                                |                                                              |                                             | 37,444.87        |
| <b>2665</b>      | <b>03/21/2024</b> | <b>U.S. Bank PARS Account # ( Agency Name: San Mateo County Mosquito &amp; Vector Control District PP 1013 · Checking - US Bank - GF x3353</b> |                                                              |                                             | <b>-606.51</b>   |
| 6746022400-P03-C | 03/09/2024        |                                                                                                                                                | Alternate Retirement System for Richard Arrow PPE 03/09/2024 | 5116 · Alternate Retire-Employee Contr      | 606.51           |
| TOTAL            |                   |                                                                                                                                                |                                                              |                                             | 606.51           |
| <b>2666</b>      | <b>03/21/2024</b> | <b>California Department of Ta: SU BH 102-905010</b>                                                                                           |                                                              | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-3,660.00</b> |
| 102905010-UseTa  | 03/13/2024        |                                                                                                                                                | OPS Online Purchase Use Tax                                  | 5630 · Ops Equipment & Repairs              | 107.00           |
|                  |                   |                                                                                                                                                | LAB Online Purchase Use Tax                                  | 5810 · Sentinel Chicken Flocks/Supply       | 37.00            |
|                  |                   |                                                                                                                                                | OUTREACH Online Purchase Use Tax (Custom Map/Tick Keys)      | 5910 · Media and Network                    | 3,516.00         |
| TOTAL            |                   |                                                                                                                                                |                                                              |                                             | 3,660.00         |
| <b>2667</b>      | <b>03/21/2024</b> | <b>Airgas Dry Ice</b>                                                                                                                          | <b>4317638</b>                                               | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-294.17</b>   |
| 9147644902       | 03/05/2024        |                                                                                                                                                | Dry Ice (200 lbs)                                            | 5820 · Dry Ice                              | 294.17           |
| TOTAL            |                   |                                                                                                                                                |                                                              |                                             | 294.17           |
| <b>2668</b>      | <b>03/21/2024</b> | <b>American Fidelity Assurance Payor: 56840</b>                                                                                                |                                                              | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-457.98</b>   |
| D703378          | 03/20/2024        |                                                                                                                                                | Life/Acc/Cancer EE Insurance for Mar-2024                    | 5170 · Actives - Other Benefits             | 457.98           |
| TOTAL            |                   |                                                                                                                                                |                                                              |                                             | 457.98           |
| <b>2669</b>      | <b>03/21/2024</b> | <b>Avantpage</b>                                                                                                                               | <b>Invoice #IN-X-110988</b>                                  | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-357.17</b>   |
| IN-X-110988      | 03/07/2024        |                                                                                                                                                | Spanish translation services for rodents booklet             | 5910 · Media and Network                    | 357.17           |
| TOTAL            |                   |                                                                                                                                                |                                                              |                                             | 357.17           |
| <b>2670</b>      | <b>03/21/2024</b> | <b>Bio-Rad Laboratories, Inc.</b>                                                                                                              | <b>Customer No. 1079510</b>                                  | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-588.79</b>   |
| 0907047442       | 02/16/2024        |                                                                                                                                                | PCR supplies for tick testing                                | 5845 · Lab PCR Supplies                     | 588.79           |
| TOTAL            |                   |                                                                                                                                                |                                                              |                                             | 588.79           |

**San Mateo County Mosquito & Vector Control District  
Check Detail**

March 2024

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| <b>GF-Mar<br/>2024</b> |
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| <u>Num</u>      | <u>Date</u>       | <u>Name</u>                      | <u>Memo</u>                                                                                               | <u>Account</u>                                                | <u>Original Amount</u> |
|-----------------|-------------------|----------------------------------|-----------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|------------------------|
| <b>2671</b>     | <b>03/21/2024</b> | <b>City of Burlingame, Water</b> |                                                                                                           | <b>1013 · Checking - US Bank - GF x3353</b>                   | <b>-897.49</b>         |
| 53-485494-Feb24 | 02/23/2024        |                                  | 1 Inch meter 12/19/23-02/21/24-1415 N. Carolan Ave                                                        | 5565 · Water                                                  | 162.22                 |
| 53-310176-Feb24 | 02/23/2024        |                                  | Fireline 12/19/23-02/21/24                                                                                | 5565 · Water                                                  | 13.15                  |
| 53-310184-Feb24 | 02/23/2024        |                                  | 3/4 Inch 12/19/23-02-21/24                                                                                | 5565 · Water                                                  | 167.69                 |
| 53-133346-Feb24 | 02/23/2024        |                                  | 1 1/2 Inch 10/24/23-12/19/23-02/21/24                                                                     | 5565 · Water                                                  | 554.43                 |
| TOTAL           |                   |                                  |                                                                                                           |                                                               | <u>897.49</u>          |
| <b>2672</b>     | <b>03/21/2024</b> | <b>Colorprint</b>                |                                                                                                           | <b>1013 · Checking - US Bank - GF x3353</b>                   | <b>-449.73</b>         |
| 35988           | 03/01/2024        |                                  | City of San Mateo poster                                                                                  | 5910 · Media and Network                                      | 132.78                 |
| 36095           | 03/13/2024        |                                  | Rodent Control Booklets (Spanish) Qty:100                                                                 | 5910 · Media and Network                                      | 316.95                 |
| TOTAL           |                   |                                  |                                                                                                           |                                                               | <u>449.73</u>          |
| <b>2673</b>     | <b>03/21/2024</b> | <b>Comcast</b>                   | <b>A/C #8155200280283815</b>                                                                              | <b>1013 · Checking - US Bank - GF x3353</b>                   | <b>-171.08</b>         |
| 815520028070620 | 03/17/2024        |                                  | Business Internet 03/22/24-04/21/24 (1351 Rollins)                                                        | 5575 · Phone - Land Line-AT&T/Comcast                         | 171.08                 |
| TOTAL           |                   |                                  |                                                                                                           |                                                               | <u>171.08</u>          |
| <b>2674</b>     | <b>03/21/2024</b> | <b>Comité Latino</b>             | <b>Booth fee for Cinco De Mayo event on 5/5/2024</b>                                                      | <b>1013 · Checking - US Bank - GF x3353</b>                   | <b>-150.00</b>         |
| SMCMVCD         | 03/18/2024        |                                  | Booth fee for Cinco De Mayo event on 5/5/2024                                                             | 5910 · Media and Network                                      | 150.00                 |
| TOTAL           |                   |                                  |                                                                                                           |                                                               | <u>150.00</u>          |
| <b>2675</b>     | <b>03/21/2024</b> | <b>Compu-Data, Inc.</b>          | <b>Inv #64611</b>                                                                                         | <b>1013 · Checking - US Bank - GF x3353</b>                   | <b>-866.93</b>         |
| 64611           | 03/06/2024        |                                  | 1Yr Renewal-Anti Virus ESET Protection (22 users)<br>Acquire, register & activate contract for all users, | 5465 · Computer Software<br>5455 · IT Consulting - Compu-Data | 716.93<br>150.00       |
| TOTAL           |                   |                                  |                                                                                                           |                                                               | <u>866.93</u>          |
| <b>2676</b>     | <b>03/21/2024</b> | <b>Flyers Energy, LLC</b>        | <b>Account 700895</b>                                                                                     | <b>1013 · Checking - US Bank - GF x3353</b>                   | <b>-1,905.68</b>       |
| CFS-3775686     | 03/15/2024        |                                  | Fuels 03/01/2024-03/15/2024                                                                               | 5735 · Fuel                                                   | 1,905.68               |
| TOTAL           |                   |                                  |                                                                                                           |                                                               | <u>1,905.68</u>        |
| <b>2677</b>     | <b>03/21/2024</b> | <b>FRMS</b>                      | <b>51 - SMCMVCD Billing Period Apr-2024</b>                                                               | <b>1013 · Checking - US Bank - GF x3353</b>                   | <b>-36,185.85</b>      |

**San Mateo County Mosquito & Vector Control District**  
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| <b>GF-Mar<br/>2024</b> |
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| <u>Num</u>    | <u>Date</u>       | <u>Name</u>                                     | <u>Memo</u>                                                         | <u>Account</u>                              | <u>Original Amount</u> |
|---------------|-------------------|-------------------------------------------------|---------------------------------------------------------------------|---------------------------------------------|------------------------|
| FRMS0424-SMCM | 03/08/2024        |                                                 | Medical Insurance for Apr-2024                                      | 5125 · Actives - Medical Insurance          | 32,845.15              |
|               |                   |                                                 | Dental Insurance                                                    | 5135 · Actives - Dental Insurance           | 2,754.18               |
|               |                   |                                                 | Vision                                                              | 5145 · Actives - Vision Insurance           | 482.02                 |
|               |                   |                                                 | Hartford Group Life                                                 | 5150 · Group Life Insurance                 | 104.50                 |
| TOTAL         |                   |                                                 |                                                                     |                                             | 36,185.85              |
| <b>2678</b>   | <b>03/21/2024</b> | <b>Fusion, LLC</b>                              | <b>Customer No. 3789973</b>                                         | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-541.13</b>         |
| 9855311       | 03/19/2024        |                                                 | Phone System Apr-2024                                               | 5570 · Phone - VOIP - Fusion/MegaPath       | 541.12                 |
|               |                   |                                                 | Balance from Inv 9842732, 2/21/2024                                 | 5570 · Phone - VOIP - Fusion/MegaPath       | 0.01                   |
| TOTAL         |                   |                                                 |                                                                     |                                             | 541.13                 |
| <b>2679</b>   | <b>03/21/2024</b> | <b>Jarvis Fay LLP</b>                           | <b>Invoice 18553</b>                                                | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-1,994.00</b>       |
| 18553         | 02/29/2024        |                                                 | Board Matters (5.1 hrs) - Legal Services thru Feb-2024              | 5350 · Legal Services                       | 1,530.00               |
|               |                   |                                                 | Staff Expert Witness (1.7hrs)                                       | 5350 · Legal Services                       | 464.00                 |
| TOTAL         |                   |                                                 |                                                                     |                                             | 1,994.00               |
| <b>2680</b>   | <b>03/21/2024</b> | <b>Lampire Biological Laboratc A/C # SANMAT</b> |                                                                     | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-371.00</b>         |
| 585505        | 03/05/2024        |                                                 | Chicken Blood (PO# 02076-1932)                                      | 5815 · Mosquito Blood                       | 371.00                 |
| TOTAL         |                   |                                                 |                                                                     |                                             | 371.00                 |
| <b>2681</b>   | <b>03/21/2024</b> | <b>Life Technologies Corporation</b>            |                                                                     | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-1,551.67</b>       |
| 84620022      | 02/15/2024        |                                                 | Lab PCR room restocking supplies (P.O.#02706-1937)                  | 5845 · Lab PCR Supplies                     | 1,208.28               |
| 84646687      | 02/21/2024        |                                                 | Lab PCR room restocking supplies (P.O.#02706-1937)                  | 5845 · Lab PCR Supplies                     | 343.39                 |
| TOTAL         |                   |                                                 |                                                                     |                                             | 1,551.67               |
| <b>2682</b>   | <b>03/21/2024</b> | <b>Mason Brutschy</b>                           | <b>Reimb Expense at AMCA Annl Conf 3/4-3/8/2024</b>                 | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-1,225.35</b>       |
| AMCA3/4-3/8/  | 03/08/2024        |                                                 | Hotel, Meals & Grnd Transport & Prkg at AMCA Annl Conf 3/4-3/8/2024 | 5210 · Conferences / Workshops Board        | 1,225.35               |
| TOTAL         |                   |                                                 |                                                                     |                                             | 1,225.35               |
| <b>2683</b>   | <b>03/21/2024</b> | <b>ODP Business Solutions, LL A/C #36568593</b> |                                                                     | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-387.07</b>         |
| 29987633      | 03/04/2024        |                                                 | Misc office supplies & laserjet toner                               | 5335 · Office Expense                       | 295.92                 |

**San Mateo County Mosquito & Vector Control District  
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| Num              | Date       | Name                       | Memo                                                          | Account                              | Original Amount |
|------------------|------------|----------------------------|---------------------------------------------------------------|--------------------------------------|-----------------|
| 30056867         | 03/11/2024 |                            | Printer toner black                                           | 5335 · Office Expense                | 91.15           |
| TOTAL            |            |                            |                                                               |                                      | 387.07          |
| 2684             | 03/21/2024 | Pacific Office Automation  | Customer #446374                                              | 1013 · Checking - US Bank - GF x3353 | -271.14         |
| 72819            | 03/03/2024 |                            | Maintenance for 1 Color & 2 Blk/Wht Copiers 03/02/24-04/02/24 | 5380 · Copier and postage            | 271.14          |
| TOTAL            |            |                            |                                                               |                                      | 271.14          |
| 2685             | 03/21/2024 | PG&E                       |                                                               | 1013 · Checking - US Bank - GF x3353 | -3,665.60       |
| 5594119880-0 Feb | 02/27/2024 |                            | PGE Elec & Gas for 1415 N Carolan 01/29/24-02/27/2024         | 5560 · Gas & Electricity - PG&E      | 868.40          |
| 5584709654-6 Feb | 02/27/2024 |                            | 1351 Rollins Site 01/29/2024-02/27/2024                       | 5560 · Gas & Electricity - PG&E      | 2,797.20        |
| TOTAL            |            |                            |                                                               |                                      | 3,665.60        |
| 2686             | 03/21/2024 | Public Agency Retirement S | Customer #SAN400                                              | 1013 · Checking - US Bank - GF x3353 | -318.36         |
| 55140            | 03/07/2024 |                            | PARS Alternate Retirement System Fees PE 01/31/2024           | 5325 · HR & Finance Consultant       | 318.36          |
| TOTAL            |            |                            |                                                               |                                      | 318.36          |
| 2687             | 03/21/2024 | Purchase Power             | 8000-9000-0074-1201                                           | 1013 · Checking - US Bank - GF x3353 | -420.99         |
| 17662438-Mar2024 | 03/14/2024 |                            | Postage refill and transaction fee                            | 5380 · Copier and postage            | 420.99          |
| TOTAL            |            |                            |                                                               |                                      | 420.99          |
| 2688             | 03/21/2024 | RMT Landscape Contractor   | Customer #M332                                                | 1013 · Checking - US Bank - GF x3353 | -869.00         |
| 20240331         | 03/10/2024 |                            | Landscape Maintenance Mar-2024 (1351 Rollins Rd)              | 5505 · Facility - Repairs & Maint    | 544.50          |
|                  |            |                            | Landscape Maintenance (1415 N Carolan Ave)                    | 5505 · Facility - Repairs & Maint    | 324.50          |
| TOTAL            |            |                            |                                                               |                                      | 869.00          |
| 2689             | 03/21/2024 | Ronald Collins             | Reimb Exp for AMCA Annl Conf 3/4-3/8/2024                     | 1013 · Checking - US Bank - GF x3353 | -773.62         |
| AMCA-3/4-3/8/24  | 03/08/2024 |                            | Reimb Exp for AMCA Annl Conf 3/4-3/8/2024                     | 5210 · Conferences / Workshops Board | 773.62          |
| TOTAL            |            |                            |                                                               |                                      | 773.62          |
| 2690             | 03/21/2024 | Ryan Thorndike             | Parking Exp at Vertebrate Pest Conf 3/10-3/14/24 in Monterey  | 1013 · Checking - US Bank - GF x3353 | -160.00         |



**San Mateo County Mosquito & Vector Control District  
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| <b>GF-Mar<br/>2024</b> |
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| <u>Num</u>         | <u>Date</u> | <u>Name</u>                  | <u>Memo</u>                                                  | <u>Account</u>                       | <u>Original Amount</u>          |
|--------------------|-------------|------------------------------|--------------------------------------------------------------|--------------------------------------|---------------------------------|
| Vert-Parking 3/24  | 03/14/2024  |                              | Parking Exp at Vertebrate Pest Conf 3/10-3/14/24 in Monterey | 5215 · Conferences / Workshops Staff | 160.00                          |
| TOTAL              |             |                              |                                                              |                                      | <u>160.00</u>                   |
| 2691               | 03/21/2024  | Spark Creative Design        | Inv #2956                                                    | 1013 · Checking - US Bank - GF x3353 | -906.25                         |
| 2956               | 03/14/2024  |                              | District services graphics & updates                         | 5910 · Media and Network             | 906.25                          |
| TOTAL              |             |                              |                                                              |                                      | <u>906.25</u>                   |
| 2692               | 03/21/2024  | Target Specialty Products    | Customer ID 5005852                                          | 1013 · Checking - US Bank - GF x3353 | -972.88                         |
| INVP501422295      | 03/11/2024  |                              | Delta Dust (1lb) 24/case, 30cs/Plit (Qty: 42 bottle)         | 5705 · Pesticides                    | 972.88                          |
| TOTAL              |             |                              |                                                              |                                      | <u>972.88</u>                   |
| 2693               | 03/21/2024  | Technical Safety Services, L | Customer #14050                                              | 1013 · Checking - US Bank - GF x3353 | -6,734.81                       |
| TSSIN00003689      | 03/20/2024  |                              | BSC Filter replacements (PO #02706-1936)                     | 5835 · Lab Equip. Repair             | 6,734.81                        |
| TOTAL              |             |                              |                                                              |                                      | <u>6,734.81</u>                 |
| <b>CHECK TOTAL</b> |             |                              |                                                              |                                      | <b><u><u>246,836.75</u></u></b> |

Note: Previous month's check numbers were 2559-2623. Current month's check numbers are 2624-2693 (70 checks).

**San Mateo County Mosquito & Vector Control District  
Check Detail**

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| <b>CPF-Mar<br/>2024</b> |
|-------------------------|

March 2024

| Num                | Date       | Name                                             | Memo                                                                                                     | Account                               | Original Amount                |
|--------------------|------------|--------------------------------------------------|----------------------------------------------------------------------------------------------------------|---------------------------------------|--------------------------------|
| 1273               | 03/07/2024 | Capital Program Management, In Invoice #23-15-02 |                                                                                                          | 1023 · Checking - US Bank - CPF x4183 | -2,719.50                      |
| 23-15-02           | 01/08/2024 |                                                  | Construction Mgmt Services thru 12/31/2023; Proj No. 23-15 (1415 N Carolan) 6010 · Building Improvements |                                       | 2,719.50                       |
| TOTAL              |            |                                                  |                                                                                                          |                                       | <u>2,719.50</u>                |
| 1274               | 03/07/2024 | Enterprise FM Trust                              | Customer No. 458563                                                                                      | 1023 · Checking - US Bank - CPF x4183 | -3,542.33                      |
| 458563-030524      | 03/05/2024 |                                                  | 22NCN8-2018 NISS Frontier- Mar 2024                                                                      | 6030 · Vehicle Leases                 | 248.89                         |
|                    |            |                                                  | 22NCNB-2018 NISS Frontier                                                                                | 6030 · Vehicle Leases                 | 248.89                         |
|                    |            |                                                  | 22NCNF-2018 NISS Frontier                                                                                | 6030 · Vehicle Leases                 | 32.89                          |
|                    |            |                                                  | 22NCNJ-2018 NISS Frontier                                                                                | 6030 · Vehicle Leases                 | 32.89                          |
|                    |            |                                                  | 23CDWF-2020 Subaru Forester                                                                              | 6030 · Vehicle Leases                 | 318.64                         |
|                    |            |                                                  | 23LVXF-2019 NISS Frontier (Kim)                                                                          | 6030 · Vehicle Leases                 | 405.59                         |
|                    |            |                                                  | 23LW6S-2019 NISS Frontier (Lab)                                                                          | 6030 · Vehicle Leases                 | 455.33                         |
|                    |            |                                                  | 23MNV2-2020 NISS Frontier                                                                                | 6030 · Vehicle Leases                 | 391.87                         |
|                    |            |                                                  | 23MNV3-2020 NISS Frontier                                                                                | 6030 · Vehicle Leases                 | 391.88                         |
|                    |            |                                                  | 25QSHX-2022 FORD Explorer                                                                                | 6030 · Vehicle Leases                 | 492.81                         |
|                    |            |                                                  | 266LKM-2021 RAM 2500                                                                                     | 6030 · Vehicle Leases                 | 522.65                         |
| TOTAL              |            |                                                  |                                                                                                          |                                       | <u>3,542.33</u>                |
| 1275               | 03/21/2024 | Capital Program Management, In Invoice #23-15-04 |                                                                                                          | 1023 · Checking - US Bank - CPF x4183 | -3,829.50                      |
| 23-15-04           | 03/08/2024 |                                                  | Construction Mgmt Services thru 02/29/2024; Proj No. 23-15 (1415 N Carolan) 6010 · Building Improvements |                                       | 3,829.50                       |
| TOTAL              |            |                                                  |                                                                                                          |                                       | <u>3,829.50</u>                |
| <b>CHECK TOTAL</b> |            |                                                  |                                                                                                          |                                       | <b><u><u>10,091.33</u></u></b> |

Note: Previous month's check number were 1269-1272. Current month's check number are 1273-1275 (3 checks).



P.O. BOX 6343  
FARGO ND 58125-6343



000000891 01 SP 106481994216303 P  
SMCMVCD  
ATTN DISTRICT MANAGER  
1351 ROLLINS RD  
BURLINGAME CA 94010-2409

ACCOUNT NUMBER [REDACTED]  
STATEMENT DATE 03-22-2024  
AMOUNT DUE \$13,400.30  
NEW BALANCE \$13,400.30  
PAYMENT DUE ON RECEIPT

Mar 2024

AMOUNT ENCLOSED  
\$

Please make check payable to U.S. Bank

U.S. BANK CORPORATE PAYMENT SYSTEMS  
P.O. BOX 790428  
ST. LOUIS, MO 63179-0428

[REDACTED] 001340030 001340030

Please tear payment coupon at perforation.

| CORPORATE ACCOUNT SUMMARY |                  |                             |               |                   |                      |          |             |             |  |
|---------------------------|------------------|-----------------------------|---------------|-------------------|----------------------|----------|-------------|-------------|--|
| SMCMAD                    | Previous Balance | Purchases And Other Charges | Cash Advances | Cash Advance Fees | Late Payment Charges | Credits  | Payments    | New Balance |  |
| [REDACTED]                | \$19,182.35      | \$13,833.76                 | \$0.00        | \$0.00            | \$0.00               | \$433.46 | \$19,182.35 | \$13,400.30 |  |
| Company Total             |                  |                             |               |                   |                      |          |             |             |  |

| CORPORATE ACCOUNT ACTIVITY |           |                         |                             |              |                          |
|----------------------------|-----------|-------------------------|-----------------------------|--------------|--------------------------|
| SMCMAD                     |           |                         |                             |              | TOTAL CORPORATE ACTIVITY |
|                            |           |                         |                             |              | \$19,182.35 CR           |
| Post Date                  | Tran Date | Reference Number        | Transaction Description     | Amount       |                          |
| 03-15                      | 03-13     | 74798264075000000000946 | PAYMENT - THANK YOU 00000 C | 19,182.35 PY |                          |

| NEW ACTIVITY  |           |                         |                                 |          |                |
|---------------|-----------|-------------------------|---------------------------------|----------|----------------|
| ANGELA NAKANO |           | CREDITS                 | PURCHASES                       | CASH ADV | TOTAL ACTIVITY |
|               |           | \$0.00                  | \$212.16                        | \$0.00   | \$212.16       |
| Post Date     | Tran Date | Reference Number        | Transaction Description         | Amount   |                |
| 03-05         | 03-04     | 24055234065046921820068 | CURB DALLAS TAXI QUEENS NY      | 87.91    |                |
| 03-08         | 03-07     | 24055234068400970363909 | LYFT *RIDE THU 10AM LYFT.COM CA | 9.95     |                |
| 03-08         | 03-08     | 24492154068719921500207 | UBER TRIP HELP.UBER.COM CA      | 54.63    |                |
| 03-08         | 03-08     | 24492154068719921525097 | UBER TRIP HELP.UBER.COM CA      | 8.19     |                |
| 03-11         | 03-08     | 24492154068717979986716 | UBER TRIP HELP.UBER.COM CA      | 8.58     |                |

|                                                                                                                                                          |                   |                 |                           |           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------|-----------------|---------------------------|-----------|
| <b>CUSTOMER SERVICE CALL</b><br><br>800-344-5696                                                                                                         | ACCOUNT NUMBER    |                 | ACCOUNT SUMMARY           |           |
|                                                                                                                                                          | [REDACTED]        |                 | PREVIOUS BALANCE          | 19,182.35 |
| <b>SEND BILLING INQUIRIES TO:</b><br>U.S. Bank National Association<br>C/O U.S. Bancorp Purchasing Card Program<br>P.O. Box 6335<br>Fargo, ND 58125-6335 | STATEMENT DATE    | DISPUTED AMOUNT | PURCHASES & OTHER CHARGES | 13,833.76 |
|                                                                                                                                                          | 03/22/24          | .00             | CASH ADVANCES             | .00       |
|                                                                                                                                                          | <b>AMOUNT DUE</b> |                 | CASH ADVANCE FEES         | .00       |
|                                                                                                                                                          |                   |                 | LATE PAYMENT CHARGES      | .00       |
|                                                                                                                                                          | <b>13,400.30</b>  |                 | CREDITS                   | 433.46    |
|                                                                                                                                                          |                   |                 | PAYMENTS                  | 19,182.35 |
|                                                                                                                                                          |                   | ACCOUNT BALANCE | 13,400.30                 |           |

Mar 2024



|                                      |
|--------------------------------------|
| Company Name: SMCMVCD                |
| Corporate Account Number: [REDACTED] |
| Statement Date: 03-22-2024           |

**NEW ACTIVITY**

| Post Date              | Tran Date | Reference Number         | Transaction Description                                      | Amount          |                       |
|------------------------|-----------|--------------------------|--------------------------------------------------------------|-----------------|-----------------------|
| 03-11                  | 03-08     | 24492154068743979028655  | UBER TRIP HELP.UBER.COM CA                                   | 42.90           |                       |
| <b>CASEY STEVENSON</b> |           | <b>CREDITS</b>           | <b>PURCHASES</b>                                             | <b>CASH ADV</b> | <b>TOTAL ACTIVITY</b> |
|                        |           | \$0.00                   | \$1,115.98                                                   | \$0.00          | \$1,115.98            |
| Post Date              | Tran Date | Reference Number         | Transaction Description                                      | Amount          |                       |
| 03-15                  | 03-13     | 24001754074457173847728  | CRUTCHFIELD.COM 800-955-9081 VA                              | 240.10          |                       |
| 03-18                  | 03-14     | 24692164075109245193921  | MARRIOTT MONTEREY BAY MONTEREY CA<br>13667 ARRIVAL: 03-10-24 | 875.88          |                       |
| <b>SMCMVCD ADMIN</b>   |           | <b>CREDITS</b>           | <b>PURCHASES</b>                                             | <b>CASH ADV</b> | <b>TOTAL ACTIVITY</b> |
|                        |           | \$0.00                   | \$10,187.43                                                  | \$0.00          | \$10,187.43           |
| Post Date              | Tran Date | Reference Number         | Transaction Description                                      | Amount          |                       |
| 02-23                  | 02-21     | 24692164053100914746541  | THE HOME DEPOT 632 SAN MATEO CA                              | 414.14          |                       |
| 02-26                  | 02-22     | 24943014054010184755762  | THE HOME DEPOT #0832 SAN MATEO CA                            | 46.90           |                       |
| 03-01                  | 02-29     | 24055234061400289011841  | APPLIANCEPARTSPROS.COM CLOVER.COM CA                         | 68.25           |                       |
| 03-04                  | 03-01     | 24492164061000089091390  | MOSYLE BUS* MOSYLE BUS HTTPSBUSINESS FL                      | 37.50           |                       |
| 03-04                  | 03-01     | 24492164061000073016730  | YELPINC*855 380 9357 WWW.YELP.COM CA                         | 90.00           |                       |
| 03-04                  | 03-01     | 24803944062910009668879  | GOOGLE*ADS3907138857 CC GOOGLE.COM CA                        | 114.73          |                       |
| 03-06                  | 03-05     | 24906414065195088619323  | WEB*REGISTERWEBSITE 800-8999723 FL                           | 131.97          |                       |
| 03-06                  | 03-05     | 24906414065195090311497  | WEB*REGISTERWEBSITE 800-8999723 FL                           | 266.38          |                       |
| 03-08                  | 03-07     | 24492164068000001551314  | SACRAMENTOKOI.COM SACRAMENTOKOI CA                           | 399.61          |                       |
| 03-11                  | 03-08     | 24692164068103381909124  | COSTCO DELIVERY 654 800-788-9968 CA                          | 354.27          |                       |
| 03-11                  | 03-08     | 247554240692706899245318 | SHERATON DALLAS 214-9228000 TX<br>3035844 ARRIVAL: 03-04-24  | 942.12          |                       |
| 03-13                  | 03-12     | 24204294072001509443044  | EBAY O*18-11296-58087 SAN JOSE CA                            | 27.35           |                       |
| 03-13                  | 03-12     | 24204294072001509481044  | EBAY O*18-11296-58088 SAN JOSE CA                            | 15.34           |                       |
| 03-13                  | 03-12     | 24204294072001509527044  | EBAY O*18-11296-58089 SAN JOSE CA                            | 86.43           |                       |
| 03-14                  | 03-13     | 24116414074091107000121  | BROADWAY KEBAB GYROS BURLINGAME CA                           | 595.05          |                       |
| 03-15                  | 03-13     | 24231684074837001314069  | SAFEWAY #1547 BURLINGAME CA                                  | 14.48           |                       |
| 03-18                  | 03-14     | 24692164075109087125569  | THE HOME DEPOT 632 SAN MATEO CA                              | 580.89          |                       |
| 03-18                  | 03-14     | 24692164075109245194101  | MARRIOTT MONTEREY BAY MONTEREY CA<br>14564 ARRIVAL: 03-11-24 | 794.31          |                       |
| 03-18                  | 03-14     | 24692164075109245194663  | MARRIOTT MONTEREY BAY MONTEREY CA<br>16799 ARRIVAL: 03-10-24 | 875.88          |                       |
| 03-18                  | 03-14     | 24692164075109245194671  | MARRIOTT MONTEREY BAY MONTEREY CA<br>16800 ARRIVAL: 03-10-24 | 875.88          |                       |
| 03-18                  | 03-14     | 24692164075109245194689  | MARRIOTT MONTEREY BAY MONTEREY CA<br>16801 ARRIVAL: 03-10-24 | 875.88          |                       |
| 03-18                  | 03-16     | 24767904077283300182967  | LLBEAN-DIRECT 207-8654761 ME                                 | 16.69           |                       |
| 03-18                  | 03-16     | 24767904077283300807597  | LLBEAN-DIRECT 207-8654761 ME                                 | 707.01          |                       |
| 03-19                  | 03-18     | 24801974078726062486182  | SOUTH BAYSIDE INDUSTRIES SAN CARLOS CA                       | 21.00           |                       |
| 03-20                  | 03-19     | 24011344079000075121470  | ZOOM.US 888-799-9666 WWW.ZOOM.US CA                          | 299.80          |                       |
| 03-21                  | 03-20     | 24431064080081606294864  | FASTRAK CSC 415-486-8655 CA                                  | 25.00           |                       |
| 03-21                  | 03-20     | 24492154080715143247969  | J AND B TOOL SALES 734-744-6449 MI                           | 109.45          |                       |
| 03-21                  | 03-20     | 24829134081600243203218  | CARDINAL PROFESSIONAL PRO 714-761-3292 CA                    | 1,401.12        |                       |
| <b>BRIAN WEBER</b>     |           | <b>CREDITS</b>           | <b>PURCHASES</b>                                             | <b>CASH ADV</b> | <b>TOTAL ACTIVITY</b> |
|                        |           | \$433.46                 | \$2,318.19                                                   | \$0.00          | \$1,884.73            |

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| Company Name: SMCMVCD                |
| Corporate Account Number: [REDACTED] |
| Statement Date: 03-22-2024           |

**NEW ACTIVITY**

| Post Date | Tran Date | Reference Number        | Transaction Description                                                         | Amount    |
|-----------|-----------|-------------------------|---------------------------------------------------------------------------------|-----------|
| 02-26     | 02-25     | 24035964056634001181465 | AMERICAN AIR0012119119635 FORT WORTH TX<br>WEBER/BRIAN 03-04-24<br>SFO AA B DFW | 220.10    |
| 02-26     | 02-22     | 24692164054101852549938 | RESIDENCE INN DOWNTOWN SACRAMENTO CA<br>52032 ARRIVAL: 02-20-24                 | 384.87    |
| 02-29     | 02-28     | 24034544059003221378095 | 76 - DBA T.B.D.J INC CUPERTINO CA                                               | 87.58     |
| 03-01     | 02-29     | 24035964060634001161917 | AMERICAN AIR0012120444883 FORT WORTH TX<br>WEBER/BRIAN 03-07-24<br>DFW AA B SFO | 298.10    |
| 03-05     | 03-04     | 24492154064745385757557 | UBER TRIP HELP.UBER.COM CA                                                      | 64.35     |
| 03-05     | 03-04     | 24492154064745388031752 | UBER TRIP HELP.UBER.COM CA                                                      | 15.00     |
| 03-06     | 03-04     | 24035964065978000731245 | AMERICAN AIR0010277143322 FORT WORTH TX<br>WEBER BRIAN 03-04-24<br>EBC AA Y FEE | 40.00     |
| 03-06     | 03-06     | 24492154066717598896751 | UBER TRIP HELP.UBER.COM CA                                                      | 16.12     |
| 03-08     | 03-08     | 74430994069400816000269 | MICROSOFT*365 MSBILL.INFO WA                                                    | 354.11 CR |
| 03-08     | 03-08     | 24492154066713965326819 | UBER TRIP HELP.UBER.COM CA                                                      | 44.98     |
| 03-08     | 03-06     | 24717054067870672595201 | AMERICAN AI 0014429665350 800-433-7300 TX<br>WEBER/BRIAN 0- 0- 0                | 35.00     |
| 03-11     | 03-07     | 24755424068260885588673 | SHERATON DALLAS DALLAS TX<br>3035846 ARRIVAL: 03-04-24                          | 706.59    |
| 03-20     | 03-20     | 74492154080719992212541 | UBER TRIP 8005928996 CA                                                         | 15.00 CR  |
| 03-20     | 03-20     | 74492154080719992236268 | UBER TRIP 8005928996 CA                                                         | 64.35 CR  |
| 03-20     | 03-20     | 24492154080713991743767 | UBER TRIP HELP.UBER.COM CA                                                      | 6.74      |
| 03-20     | 03-19     | 24906414079196087214441 | B&H PHOTO 800-806-6969 800-2215743 NY                                           | 398.76    |

Department: 00000 Total:  
Division: 00000 Total:

\$13,400.30  
\$13,400.30

**San Mateo County Mosquito & Vector Control District  
Credit Card Transaction Detail by Account**

|                     |
|---------------------|
| <b>Mar<br/>2024</b> |
|---------------------|

**March 2024**

| Type                                   | Date       | Name                      | Memo                                                                   | Split                                  | Amount    |
|----------------------------------------|------------|---------------------------|------------------------------------------------------------------------|----------------------------------------|-----------|
| <b>1040 · US Bank Purchase Card</b>    |            |                           |                                                                        |                                        |           |
| <b>1045 · US Bank Visa Brian x2315</b> |            |                           |                                                                        |                                        |           |
| Credit Card Charge                     | 02/25/2024 | Misc-Admin                | Am Airlines-flight/bag fees for Brian AMCA Annl Mtg 3/4-3/7            | 5215 · Conferences / Workshops Staff   | 593.20    |
| Credit Card Charge                     | 02/25/2024 | Misc-Admin                | Residence Inn-hotel reserv for Brian MVCAC Lobby Days in Sac 2/20-2/22 | 5215 · Conferences / Workshops Staff   | 384.87    |
| Credit Card Charge                     | 02/28/2024 | Misc-Admin                | 76-Gas for DM vehicle to Santa Cruz for VCJPA meeting                  | 5215 · Conferences / Workshops Staff   | 87.58     |
| Credit Card Charge                     | 03/04/2024 | Uber                      | Transportation for Brian for the AMCA Annual Meeting                   | 5215 · Conferences / Workshops Staff   | 67.84     |
| Credit Card Credit                     | 03/08/2024 | Microsoft                 | Online email services overypay refund                                  | 5475 · Website Hosting / Microsoft     | -354.11   |
| Credit Card Charge                     | 03/08/2024 | Sheraton                  | Hotel reserv for Brian AMCA Annl Mtg Dallas, TX 3/4-3/7                | 5215 · Conferences / Workshops Staff   | 706.59    |
| Credit Card Charge                     | 03/19/2024 | B&H Photo                 | One pro thermal camera for field staff inspections                     | 5630 · Ops Equipment & Repairs         | 398.76    |
| Total 1045 · US Bank Visa Brian x2315  |            |                           |                                                                        |                                        | 1,884.73  |
| <b>1050 · US Bank Visa Admin x5992</b> |            |                           |                                                                        |                                        |           |
| Credit Card Charge                     | 02/22/2024 | Home Depot                | Supplies to make drone lift for drone trailer                          | 5630 · Ops Equipment & Repairs         | 414.14    |
| Credit Card Charge                     | 02/22/2024 | Home Depot                | Hardware for drone lift                                                | 5630 · Ops Equipment & Repairs         | 46.90     |
| Credit Card Charge                     | 02/29/2024 | Misc- Ops                 | Appliance Parts Pros - Parts to repair district dryer                  | 5505 · Facility - Repairs & Maint      | 68.25     |
| Credit Card Charge                     | 03/01/2024 | Mosyle Business           | Business premium subscription                                          | 5465 · Computer Software               | 37.50     |
| Credit Card Charge                     | 03/01/2024 | Misc- Outreach            | Yelp - precision advertising of district services on yelp              | 5910 · Media and Network               | 90.00     |
| Credit Card Charge                     | 03/01/2024 | Google Inc.               | Advertising of district services on google search results              | 5910 · Media and Network               | 114.73    |
| Credit Card Charge                     | 03/05/2024 | Register.com Website      | Domain name renewal for 3 year term SMCMVCD.NET                        | 5475 · Website Hosting / Microsoft     | 131.97    |
| Credit Card Charge                     | 03/05/2024 | Register.com Website      | Domain name renewal for 3 years SMCMVCD.COM                            | 5475 · Website Hosting / Microsoft     | 266.38    |
| Credit Card Charge                     | 03/07/2024 | Sacramento Koi            | Replc UV sterilizer bulbs and quartz sleeves for breeding tank         | 5730 · Mosquito Fish                   | 399.61    |
| Credit Card Charge                     | 03/08/2024 | Costco                    | Misc janitorial clenaing supplies                                      | 5340 · Janitorial/Household Expense    | 199.46    |
|                                        |            |                           | Misc office supplies                                                   | 5335 · Office Expense                  | 154.81    |
| Credit Card Charge                     | 03/08/2024 | Sheraton                  | Sheraton Dallas-reserv Trustee Ron Collins AMCA Annl Mtg 3/4-3/8       | 5210 · Conferences / Workshops Board   | 942.12    |
| Credit Card Charge                     | 03/12/2024 | Ebay                      | Replc door molding for Subaru & touch up paint for Subaru/Nissan       | 5620 · Auto, Hotsy, Plug, Boat, Traile | 129.12    |
| Credit Card Charge                     | 03/13/2024 | Misc-Admin                | Broadway Kebab Gyro - Dinner for the March Board Meeting               | 5305 · Board Meeting Expenses          | 595.05    |
| Credit Card Charge                     | 03/13/2024 | Safeway Store             | Cookies for the March Board Meeting                                    | 5305 · Board Meeting Expenses          | 14.48     |
| Credit Card Charge                     | 03/14/2024 | Home Depot                | Replc water heater and fittings to replace failed unit in shop         | 5505 · Facility - Repairs & Maint      | 580.89    |
| Credit Card Charge                     | 03/14/2024 | Marriott                  | Monterey Marriott-reserv for Rachel vertebrate pest conf 3/11-3/14     | 5215 · Conferences / Workshops Staff   | 794.31    |
| Credit Card Charge                     | 03/14/2024 | Marriott                  | Monterey Marriott-reserv for Justin vertebrate pest conf 3/10-3/14     | 5215 · Conferences / Workshops Staff   | 875.88    |
| Credit Card Charge                     | 03/14/2024 | Marriott                  | Monterey Marriott-reserv for Eric vertebrate pest conf 3/10-3/14       | 5215 · Conferences / Workshops Staff   | 875.88    |
| Credit Card Charge                     | 03/14/2024 | Marriott                  | Monterey Marriott-for Vanessa vertebrate pest conf 3/10-3/14           | 5215 · Conferences / Workshops Staff   | 875.88    |
| Credit Card Charge                     | 03/16/2024 | Misc- Outreach            | LL Bean for Bus recognition of staff in field district clothing items  | 5910 · Media and Network               | 723.70    |
| Credit Card Charge                     | 03/18/2024 | Misc- Ops                 | South Bayside Indust-recycle fee for failed shop water heater          | 5505 · Facility - Repairs & Maint      | 21.00     |
| Credit Card Charge                     | 03/19/2024 | Zoom                      | Zoom one pro annual subscription                                       | 5465 · Computer Software               | 299.80    |
| Credit Card Charge                     | 03/20/2024 | Misc- Ops                 | JB Tools - paint and clear coat to refurbish CB Jeep Wheels            | 5620 · Auto, Hotsy, Plug, Boat, Traile | 109.45    |
| Credit Card Charge                     | 03/20/2024 | Cardinal Professional Pro | Gloved for techs and seasonals                                         | 5720 · Safety Equipment                | 1,401.12  |
| Credit Card Charge                     | 03/20/2024 | FasTrak                   | Replenish bridge toll account                                          | 5215 · Conferences / Workshops Staff   | 25.00     |
| Total 1050 · US Bank Visa Admin x5992  |            |                           |                                                                        |                                        | 10,187.43 |

**San Mateo County Mosquito & Vector Control District  
Credit Card Transaction Detail by Account**

|                     |
|---------------------|
| <b>Mar<br/>2024</b> |
|---------------------|

**March 2024**

| <u>Type</u>                               | <u>Date</u> | <u>Name</u> | <u>Memo</u>                                                       | <u>Split</u>                           | <u>Amount</u>                  |
|-------------------------------------------|-------------|-------------|-------------------------------------------------------------------|----------------------------------------|--------------------------------|
| <b>1052 · US Bank Visa Angie x8413</b>    |             |             |                                                                   |                                        |                                |
| Credit Card Charge                        | 03/04/2024  | Misc-Admin  | Curb Dallas Taxi - transportation for Angie AMCA Conf.            | 5215 · Conferences / Workshops Staff   | 87.91                          |
| Credit Card Charge                        | 03/07/2024  | Lyft        | Transportation for Angie AMCA Conf.                               | 5215 · Conferences / Workshops Staff   | 9.95                           |
| Credit Card Charge                        | 03/08/2024  | Uber        | Transportation for Angie return home AMCA Conf.                   | 5215 · Conferences / Workshops Staff   | 114.30                         |
| Total 1052 · US Bank Visa Angie x8413     |             |             |                                                                   |                                        | <u>212.16</u>                  |
| <b>1053 · US Bank Visa Casey x8447</b>    |             |             |                                                                   |                                        |                                |
| Credit Card Charge                        | 03/13/2024  | Misc- Ops   | Crutchfield - Remote ID beacon required by FAA for Drones         | 5620 · Auto, Hotsy, Plug, Boat, Traile | 240.10                         |
| Credit Card Charge                        | 03/14/2024  | Marriott    | Monterey Marriott-for Ryan for the vertebrate pest conf 3/10-3/14 | 5215 · Conferences / Workshops Staff   | 875.88                         |
| Total 1053 · US Bank Visa Casey x8447     |             |             |                                                                   |                                        | <u>1,115.98</u>                |
| <b>TOTAL 1040 · US Bank Purchase Card</b> |             |             |                                                                   |                                        | <u><u><b>13,400.30</b></u></u> |



**Item 4D.2**

**Preliminary  
Monthly Financial Report  
Month Ending February 2024**

**Staff Recommendation:** Motion to recommend approval of the February 29, 2024, preliminary Financial Report.

**Statement of Revenues, Expenditures and Change in Fund Balance**

Total revenues received from July 1 through February 29, 2024 (YTD) were \$ 4.6 million, total expenditures YTD were \$ 4.3 million; and the change in fund balance was \$ 296.2 thousand. The District had \$ 5.9 million in cash available in County Treasury and \$ 3.8 million in Cal CLASS.

|                                         | <b>General</b>      | <b>Capital</b>    | <b>Total</b>         |
|-----------------------------------------|---------------------|-------------------|----------------------|
|                                         | <b>Fund</b>         | <b>Fund</b>       | <b>Funds</b>         |
| <b>Beginning Fund Balance 7/1/2023:</b> | \$ 9,062,890        | \$ 754,020        | \$ 9,816,910         |
| Revenues/Resources                      | \$ 4,599,352        | \$ 12,493         | \$ 4,611,845         |
| Due To (From) Funds                     | \$ -                | \$ -              | \$ -                 |
| Prior Year Adjustment                   | \$ 3,606            | \$ -              | \$ 3,606             |
| Expenditures                            | \$ 4,242,557        | \$ 73,111         | \$ 4,315,667         |
| <b>Change in Fund Balance</b>           | <b>356,795</b>      | <b>(60,618)</b>   | <b>\$ 296,177</b>    |
| <b>* Ending Fund Balance</b>            | <b>\$ 9,423,291</b> | <b>\$ 693,402</b> | <b>\$ 10,116,693</b> |

| <b>* Components of Fund Balance:</b> |                     |                   |                      |
|--------------------------------------|---------------------|-------------------|----------------------|
| Nonspendable (Inventory)             | \$ 143,930          | \$ -              | \$ 143,930           |
| Pension Rate Stabilization Reserve   | \$ 110,183          |                   | \$ 110,183           |
| Assigned (Capital Improvements)      | \$ -                | \$ 693,402        | \$ 693,402           |
| Public Health Emergency Fund         | \$ 800,000          | \$ -              | \$ 800,000           |
| Natural Disaster Emergency Fund      | \$ 650,000          | \$ -              | \$ 650,000           |
| Real Property Acquisiton Fund        | \$ 2,434,670        | \$ -              | \$ 2,434,670         |
| Debt Service Repayment Fund          | \$ 1,000,000        | \$ -              | \$ 1,000,000         |
| Unrestricted Fund Balance            | \$ 4,284,508        | \$ -              | \$ 4,284,508         |
| <b>Total</b>                         | <b>\$ 9,423,291</b> | <b>\$ 693,402</b> | <b>\$ 10,116,693</b> |





**Budget Variances**

**Revenues**

Actual revenues received through February 29, 2024, were over budget by \$ 408,690 resulting from Other Revenue (\$ 169,588); Program Revenue (\$ -28,921); Property Tax Revenue (\$ -52,496); Other Tax Revenue (\$320,519). These variances are the result of timing differences between the monthly estimates used for the budget and actual receipts of revenue on a monthly basis.

**Expenditures**

Expenditures through February 29, 2024, were under budget by \$ 697,053, primarily due to the timing of expenditures contained in the table below:

| Budget Category      | Over/<br>Under | Variance  | % of YTD<br>Budget | Explanation                                                  |
|----------------------|----------------|-----------|--------------------|--------------------------------------------------------------|
| Salaries & Wages     | Over           | \$35,538  | 101.7%             | Timing of expenditures both permanent and seasonal employees |
| Employee Benefits    | Over           | \$24,144  | 102.5%             | Increased use of employee fringe benefits                    |
| Administration       | Under          | \$26,454  | 87.4%              | Timing of PEIR expenditures                                  |
| Insurance            | Under          | \$10,457  | 94.5%              | Budgetary savings of insurance premiums                      |
| Facility Maintenance | Under          | \$17,829  | 51.1%              | Timing of facility maintenance expenditures                  |
| Operations           | Under          | \$25,488  | 82.5%              | Timing of pesticide and helicopter expense                   |
| Fleet Maintenance    | Under          | \$17,423  | 57.8%              | Timing of Fleet Maint. Exp.                                  |
| Capital Improvements | Under          | \$667,509 | 9.9%               | Timing of expend. related to N. Carolan                      |

The Board's budget level of control is at the category level, for example Salaries, Benefits, Admin., Operations, etc. The above table provides explanations for variances over \$ 10,000.

**Questions**

Please direct all inquiries related to this financial reporting package to the District Manager, Brian Weber, before the board meeting to allow for adequate research. He can be reached at the District office at (650) 344-8592 or via email at [bweber@smcmvcd.org](mailto:bweber@smcmvcd.org).

**Approval**

This month's financial statements are fairly presented. The District Manager and Finance Director approved all disbursements and the monthly bank reconciliation. A Board Officer and the District Manager signed all checks.



**Attachments:**

1. Statement of Financial Position/Balance Sheet
2. Statement of Revenues, Expenditures and Change in Fund Balance
3. Budget Variance Reports

Month

YTD

YTD compared with adopted budget

4. Accounts Receivable Aging Summary

On the February 29, 2024 summary, accounts receivable outstanding greater than 90 days total is \$ 34,154, primarily from the California Invasive Plant Council (\$ 33,591) and the San Francisco Airport (\$ 563). Up to date, as of March 26, 2024, total receivables outstanding from all sources over 90 days is \$ 11,239, principally from the California Invasive Plant Council. Staff are currently contacting agencies to ensure collections.

5. Cash Activity & Reconciliation to County

The District's accounting system is fully reconciled with the County statement.

6. Payroll Disbursement

All payroll disbursements were made to employees and trustees for their monthly stipends. All employees were paid per District salary and wage schedule and longevity policies.

7. Check Detail

This month, the District wrote General Fund checks numbers from 2559 to 2623. Last month's check number ended at 2558. All checks written were to vendors on account, retired employees, or reimbursements to current employees, per District policy. In February 2024, 65 checks written from the General Fund totaled \$162,161.37. In addition, the District wrote 4 checks from the Capital Fund totaling \$ 14,788.83 (check numbers 1269 through 1272).

8. Purchase Card Report and Bank Statement

All card purchases for the month were from commercial vendors and met the District purchase card policy. A copy of the purchase card bank statement is attached. Also, descriptions of all purchases from Amazon are included in the attached detailed purchase card transactions report.

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San Mateo County Mosquito & Vector Control District  
 Balance Sheet  
 As of Feb 29, 2024

|                                                      | Total<br>Feb 29, 24 | General<br>Fund  | Capital<br>Fund |
|------------------------------------------------------|---------------------|------------------|-----------------|
| <b>ASSETS</b>                                        |                     |                  |                 |
| <b>Current Assets</b>                                |                     |                  |                 |
| <b>Checking/Savings</b>                              |                     |                  |                 |
| 1010 · Cash-County Treasury-GF x2706                 | 5,260,425           | 5,260,425        |                 |
| 1013 · Checking -US Bank - GF x3353                  | (14,155)            | (14,155)         |                 |
| 1018 · Cash-Cal CLASS                                | 3,764,754           | 3,764,754        |                 |
| 1020 · Cash-County Treasury-CPF x2705                | 695,672             |                  | 695,672         |
| 1023 · Checking -US Bank - CPF x4183                 | -                   |                  | -               |
| 1026 · County Funds - FMV                            | (262,567)           | (263,017)        | 450             |
| 1030 · Petty Cash                                    | 400                 | 400              |                 |
| 1035 · PARS Pension Rate Stabilization               | 114,879             | 114,879          |                 |
| <b>Total Checking/Savings</b>                        | <b>9,559,409</b>    | <b>8,863,287</b> | <b>696,122</b>  |
| <b>Accounts Receivable</b>                           |                     |                  |                 |
| 1100 · Accounts Receivable                           | 38,285              | 38,285           |                 |
| 1105 · Interest Receivable                           | -                   | -                | -               |
| <b>Total Accounts Receivable</b>                     | <b>38,285</b>       | <b>38,285</b>    | <b>-</b>        |
| <b>Other Current Assets</b>                          |                     |                  |                 |
| 1220 · VCJPA-Member Contingency Fund                 | 494,980             | 494,980          |                 |
| 1230 · Pesticide Inventory                           | 160,226             | 160,226          |                 |
| <b>Total Other Current Assets</b>                    | <b>655,206</b>      | <b>655,206</b>   | <b>-</b>        |
| <b>Total Current Assets</b>                          | <b>10,252,900</b>   | <b>9,556,778</b> | <b>696,122</b>  |
| <b>TOTAL ASSETS</b>                                  | <b>10,252,900</b>   | <b>9,556,778</b> | <b>696,122</b>  |
| <b>LIABILITIES &amp; FUND BALANCE</b>                |                     |                  |                 |
| <b>Liabilities</b>                                   |                     |                  |                 |
| <b>Current Liabilities</b>                           |                     |                  |                 |
| <b>Accounts Payable</b>                              |                     |                  |                 |
| 2000 · Accounts Payable                              | 136,207             | 133,487          | 2,720           |
| <b>Total Accounts Payable</b>                        | <b>136,207</b>      | <b>133,487</b>   | <b>2,720</b>    |
| <b>Credit Cards</b>                                  |                     |                  |                 |
| 1040 · US Bank Purchase Card                         | -                   | -                |                 |
| <b>Total Credit Cards</b>                            | <b>-</b>            | <b>-</b>         | <b>-</b>        |
| <b>Other Current Liabilities</b>                     |                     |                  |                 |
| 2200 · Accrued Wages                                 | -                   | -                |                 |
| <b>Total Other Current Liabilities</b>               | <b>-</b>            | <b>-</b>         | <b>-</b>        |
| <b>Total Current Liabilities</b>                     | <b>136,207</b>      | <b>133,487</b>   | <b>2,720</b>    |
| <b>Total Liabilities</b>                             | <b>136,207</b>      | <b>133,487</b>   | <b>2,720</b>    |
| <b>Fund Balance</b>                                  |                     |                  |                 |
| Beginning Fund Balance, 7/1/2023                     | 9,816,910           | 9,062,890        | 754,020         |
| Due To (From) Funds                                  | -                   | -                | -               |
| Prior Year Adjustment                                | 3,606               | 3,606            | -               |
| Revenues Over Expenditures                           | 296,177             | 356,795          | (60,618)        |
| <b>Ending Fund Balance *</b>                         | <b>10,116,693</b>   | <b>9,423,291</b> | <b>693,402</b>  |
| <b>TOTAL LIABILITIES &amp; FUND BALANCE</b>          | <b>10,252,900</b>   | <b>9,556,778</b> | <b>696,122</b>  |
| <b>* COMPONENTS OF ENDING FUND BALANCE</b>           |                     |                  |                 |
| Nonspendable (Inventory)                             | 143,930             | 143,930          | -               |
| Pension Rate Stabilization Reserve                   | 110,183             | 110,183          | -               |
| Assigned (Capital Improvements)                      | 693,402             | -                | 693,402         |
| Public Health Emergency Fund                         | 800,000             | 800,000          | -               |
| Natural Disaster Emergency Fund                      | 650,000             | 650,000          | -               |
| Real Property Acquisition Fund                       | 2,434,670           | 2,434,670        | -               |
| Debt Service Repayment Fund                          | 1,000,000           | 1,000,000        | -               |
| Unrestricted Fund Balance (Includes Working Capital) | 4,284,508           | 4,284,508        | -               |
| <b>Total Fund Balance</b>                            | <b>10,116,693</b>   | <b>9,423,291</b> | <b>693,402</b>  |

Statement of Revenues, Expenditures Budget vs. Actual  
July 2023 through June 2024

Month of Report:  
February, 2024

GENERAL FUND:

Ordinary Revenues/Expenditures

Revenues

|                                    | Annual Budget | YTD Actual | Annual Variance | %      | YTD Budget | YTD Variance | %      | Monthly Budget | Monthly Actual | Monthly Variance | %       |
|------------------------------------|---------------|------------|-----------------|--------|------------|--------------|--------|----------------|----------------|------------------|---------|
| Total 4000 · PROGRAM REVENUES      | 2,506,718     | 1,519,206  | (987,512)       | 60.6%  | 1,548,127  | (28,921)     | 98.1%  | 1,280          | 2,779          | 1,499            | 217.1%  |
| Total 4100 · PROPERTY TAX REVENUES | 3,592,034     | 2,076,212  | (1,515,822)     | 57.8%  | 2,128,708  | (52,496)     | 97.5%  | -              | 7,430          | 7,430            | 0.0%    |
| Total 4200 · OTHER TAX REVENUES    | 799,499       | 794,302    | (5,197)         | 99.3%  | 473,783    | 320,519      | 167.7% | -              | -              | -                | 0.0%    |
| Total 4300 · OTHER REVENUES        | 115,848       | 209,631    | 93,783          | 181.0% | 52,537     | 157,094      | 399.0% | 591            | 12,994         | 12,403           | 2198.7% |

Total Revenues

|  |           |           |             |       |           |         |        |       |        |        |         |
|--|-----------|-----------|-------------|-------|-----------|---------|--------|-------|--------|--------|---------|
|  | 7,014,099 | 4,599,352 | (2,414,748) | 65.6% | 4,203,155 | 396,197 | 109.4% | 1,871 | 23,204 | 21,333 | 1240.2% |
|--|-----------|-----------|-------------|-------|-----------|---------|--------|-------|--------|--------|---------|

Expenditures

|                                           |           |           |           |       |           |          |        |         |         |          |        |
|-------------------------------------------|-----------|-----------|-----------|-------|-----------|----------|--------|---------|---------|----------|--------|
| Total 5000 · SALARIES & WAGES             | 3,277,706 | 2,130,146 | 1,147,560 | 65.0% | 2,094,608 | 35,538   | 101.7% | 264,092 | 355,471 | 91,379   | 134.6% |
| Total 5100 · EMPLOYEE BENEFITS            | 1,344,973 | 972,383   | 372,590   | 72.3% | 948,239   | 24,144   | 102.5% | 97,394  | 79,590  | (17,804) | 81.7%  |
| Total 5200 · TRAINING - BOARD & STAFF     | 73,010    | 64,328    | 8,682     | 88.1% | 62,513    | 1,815    | 102.9% | 13,486  | 5,204   | (8,282)  | 38.6%  |
| Total 5300 · ADMINISTRATION               | 412,667   | 184,269   | 228,398   | 44.7% | 210,723   | (26,454) | 87.4%  | 10,365  | 8,805   | (1,560)  | 84.9%  |
| Total 5400 · INSURANCE                    | 188,516   | 178,059   | 10,457    | 94.5% | 188,516   | (10,457) | 94.5%  | -       | -       | -        | 0.0%   |
| Total 5450 · COMPUTER HARDWARE & SOFTWARE | 102,816   | 47,067    | 55,749    | 45.8% | 51,884    | (4,817)  | 90.7%  | 6,483   | 840     | (5,643)  | 13.0%  |
| Total 5500 · FACILITIES MAINTENANCE       | 54,640    | 18,599    | 36,041    | 34.0% | 36,428    | (17,829) | 51.1%  | 4,553   | 2,398   | (2,155)  | 52.7%  |
| Total 5550 · UTILITIES                    | 64,264    | 50,817    | 13,447    | 79.1% | 42,844    | 7,973    | 118.6% | 4,796   | 7,364   | 2,568    | 153.5% |
| Total 5600 · FLEET MAINTENANCE            | 64,650    | 23,847    | 40,803    | 36.9% | 41,270    | (17,423) | 57.8%  | 4,470   | 889     | (3,581)  | 19.9%  |
| Total 5700 · OPERATIONS                   | 284,821   | 120,359   | 164,462   | 42.3% | 145,847   | (25,488) | 82.5%  | 8,318   | 18,863  | 10,545   | 226.8% |
| Total 5800 · LABORATORY                   | 95,653    | 60,958    | 34,695    | 63.7% | 59,459    | 1,499    | 102.5% | 5,081   | 5,797   | 716      | 114.1% |
| Total 5900 · PUBLIC OUTREACH              | 133,369   | 73,630    | 59,739    | 55.2% | 71,676    | 1,954    | 102.7% | 18,981  | 5,573   | (13,408) | 29.4%  |

Total 6500 · DEBT SERVICE

|  |         |         |     |        |         |     |        |   |   |   |      |
|--|---------|---------|-----|--------|---------|-----|--------|---|---|---|------|
|  | 318,094 | 318,094 | (0) | 100.0% | 318,094 | (0) | 100.0% | - | - | - | 0.0% |
|--|---------|---------|-----|--------|---------|-----|--------|---|---|---|------|

Total Expenditures

|  |           |           |             |       |           |          |       |         |         |        |        |
|--|-----------|-----------|-------------|-------|-----------|----------|-------|---------|---------|--------|--------|
|  | 6,415,179 | 4,242,557 | (2,172,622) | 66.1% | 4,272,101 | (29,544) | 99.3% | 438,019 | 490,792 | 52,773 | 112.0% |
|--|-----------|-----------|-------------|-------|-----------|----------|-------|---------|---------|--------|--------|

General Fund Net Revenues Over Expenditures

|  |         |         |           |  |          |         |  |           |           |          |  |
|--|---------|---------|-----------|--|----------|---------|--|-----------|-----------|----------|--|
|  | 598,920 | 356,795 | (242,125) |  | (68,946) | 425,741 |  | (436,148) | (467,589) | (31,441) |  |
|--|---------|---------|-----------|--|----------|---------|--|-----------|-----------|----------|--|

CAPITAL IMPROVEMENT FUND:

|                                                |           |        |           |      |         |           |      |       |        |       |        |
|------------------------------------------------|-----------|--------|-----------|------|---------|-----------|------|-------|--------|-------|--------|
| Total 6000 · CAPITAL IMPROVEMENTS REVENUE      | -         | 12,493 | (12,493)  | 0.0% | -       | 12,493    | 0.0% | -     | -      | -     | 0.0%   |
| Total 6000 · CAPITAL IMPROVEMENTS EXPENDITURES | 2,599,626 | 73,111 | 2,526,515 | 2.8% | 740,620 | (667,509) | 9.9% | 5,827 | 14,456 | 8,629 | 248.1% |

Capital Improvement Fund Net Revenue Over Expenditures

|  |             |          |           |  |           |         |  |         |          |         |  |
|--|-------------|----------|-----------|--|-----------|---------|--|---------|----------|---------|--|
|  | (2,599,626) | (60,618) | 2,539,008 |  | (740,620) | 680,002 |  | (5,827) | (14,456) | (8,629) |  |
|--|-------------|----------|-----------|--|-----------|---------|--|---------|----------|---------|--|

**San Mateo County Mosquito & Vector Control District**  
**A/R Aging Summary**  
As of February 29, 2024

02/29/2024

|                                           | <u>Current</u>         | <u>1 - 30</u>          | <u>31 - 60</u>      | <u>61 - 90</u>     | <u>&gt; 90</u>          | <u>TOTAL</u>            |
|-------------------------------------------|------------------------|------------------------|---------------------|--------------------|-------------------------|-------------------------|
| California Invasive Plant Council         | 0.00                   | 0.00                   | 0.00                | 0.00               | 33,591.18               | 33,591.18               |
| City of Pacifica Public Works Wastewater  | 78.08                  | 0.00                   | 0.00                | 0.00               | 0.00                    | 78.08                   |
| City of San Francisco, Public Utilities   | 1,086.91               | 449.75                 | 0.00                | 0.00               | 0.00                    | 1,536.66                |
| City of San Mateo, Wastewater Treatment   | 85.42                  | 87.43                  | 0.00                | 0.00               | 0.00                    | 172.85                  |
| City of South San Francisco Water Quality | 84.03                  | 0.00                   | 0.00                | 0.00               | 0.00                    | 84.03                   |
| San Francisco Int'l Airport               | 1,210.65               | 743.25                 | 70.43               | 0.00               | 563.44                  | 2,587.77                |
| Sewer Authority Mid-Coastside             | 78.08                  | 0.00                   | 0.00                | 0.00               | 0.00                    | 78.08                   |
| Silicon Valley Clean Water                | 156.16                 | 0.00                   | 0.00                | 0.00               | 0.00                    | 156.16                  |
| <b>TOTAL</b>                              | <b><u>2,779.33</u></b> | <b><u>1,280.43</u></b> | <b><u>70.43</u></b> | <b><u>0.00</u></b> | <b><u>34,154.62</u></b> | <b><u>38,284.81</u></b> |

**San Mateo County Mosquito & Vector Control District**  
**A/R Aging Summary**  
As of March 26, 2024

03/26/2024

|                                          | <u>Current</u>     | <u>1 - 30</u>          | <u>31 - 60</u>     | <u>61 - 90</u>      | <u>&gt; 90</u>          | <u>TOTAL</u>            |
|------------------------------------------|--------------------|------------------------|--------------------|---------------------|-------------------------|-------------------------|
| California Invasive Plant Council        | 0.00               | 0.00                   | 0.00               | 0.00                | 10,675.30               | 10,675.30               |
| City of Pacifica Public Works Wastewater | 0.00               | 78.08                  | 0.00               | 0.00                | 0.00                    | 78.08                   |
| City of San Francisco, Public Utilities  | 0.00               | 1,086.91               | 0.00               | 0.00                | 0.00                    | 1,086.91                |
| City of San Mateo, Wastewater Treatment  | 0.00               | 85.42                  | 0.00               | 0.00                | 0.00                    | 85.42                   |
| San Francisco Int'l Airport              | 0.00               | 1,210.65               | 0.00               | 70.43               | 563.44                  | 1,844.52                |
| Sewer Authority Mid-Coastside            | 0.00               | 78.08                  | 0.00               | 0.00                | 0.00                    | 78.08                   |
| <b>TOTAL</b>                             | <b><u>0.00</u></b> | <b><u>2,539.14</u></b> | <b><u>0.00</u></b> | <b><u>70.43</u></b> | <b><u>11,238.74</u></b> | <b><u>13,848.31</u></b> |

**San Mateo County Mosquito and Vector Control District**  
**Cash Activity & Reconciliation to County Statement**  
**General Fund**  
**February 29, 2024**

**GF-Jan  
2024**

**Beginning Cash per District as of Jan 31, 2024** 6,672,262

|                                        |                    |
|----------------------------------------|--------------------|
| <b>Reductions</b>                      |                    |
| Payroll Related (ADP)                  | (304,743)          |
| Checks Written                         | (162,161)          |
| Transfer out to Calif CLASS Investment | (1,000,000)        |
| Bank Fee                               | (113)              |
| <b>Total Reductions</b>                | <b>(1,467,018)</b> |

|                            |               |
|----------------------------|---------------|
| <b>Additions</b>           |               |
| Abatement Services         | 32,569        |
| Property Tax Revenue       | 7,430         |
| Quarterly Interest         | -             |
| ERAF Rebate                | -             |
| Special Benefit Assessment | -             |
| Special Mosquito Tax       | -             |
| Misc Deposit               | 1,360         |
| <b>Total Additions</b>     | <b>41,359</b> |

**Ending Cash per District as of Feb 29, 2024** **5,246,603**

**Cash per County General Fund Statement** 5,246,603

Difference -

COUNTY OF SAN MATEO      Verbose      [ D E T A I L E D   T R I A L   B A L A N C E ]      02/01/2024-02/29/2024      Page 2  
MON, MAR 11, 2024, 10:03 AM --req: EASRANIN--leg: GL JL--loc: CONTROL---job:16896414 J281---prog: GL501 <1.86>--report id: GLTBAL01

SORT ORDER: SUB ACCT within SUB UNIT

SELECT ORG SUB UNIT: 02705-02706

| Lg SUB UNIT Title                 | Director   | St Tr | FDGP | FUND  | SUB FUND | DEPT  | DIVISION | SECTION | PROGRAM | BUDGET |
|-----------------------------------|------------|-------|------|-------|----------|-------|----------|---------|---------|--------|
| GL 02706 County Mosquito Abatemen | Controller | A     | 07   | 02706 | 02706    | 00140 | 00000    | 00000   | 00000   | 00000  |

| SUB ACCT           | Date     | Primary Ref. | Transaction Description        | Debit          | Credit        | Balance       |
|--------------------|----------|--------------|--------------------------------|----------------|---------------|---------------|
| 0111 Claim on Cash |          |              | Prior to 02/01/24              | 12,989,742.21  | 6,317,480.39  | 6,672,261.82  |
|                    | 02/01/24 | JE550682     | AutoID: JVD216H4 Job: 16873 JE | 0.00           | 5.94          | 6,672,255.88  |
|                    | 02/01/24 | JE550679     | AutoID: JVD216G4 Job: 16873 JE | 0.00           | 5.01          | 6,672,250.87  |
|                    | 02/01/24 | JE550671     | AutoID: JVD216E4 Job: 16873 JE | 0.00           | 5.99          | 6,672,244.88  |
|                    | 02/01/24 | JE550615     | AutoID: JVD214A4 Job: 16873 JE | 0.00           | 5.99          | 6,672,238.89  |
|                    | 02/01/24 | JE550644     | AutoID: JVD215A4 Job: 16873 JE | 0.00           | 7.60          | 6,672,231.29  |
|                    | 02/01/24 | JE550656     | AutoID: JVD215B4 Job: 16876 JE | 0.00           | 7.25          | 6,672,224.04  |
|                    | 02/08/24 | RJ15CFT2     | Daily Cash Float Tsfr-Op Fd JE | 756.37         | 0.00          | 6,672,980.41  |
|                    | 02/21/24 | SPU2214      | AutoID: ITX221A4 Job: 16852 JE | 29.31          | 0.00          | 6,673,009.72  |
|                    | 02/21/24 | SPS2214      | AutoID: ITX221C4 Job: 16852 JE | 7,400.51       | 0.00          | 6,680,410.23  |
|                    | 02/23/24 | TTLTR        | AutoID:WMT223E4 Job:1687841 TR | 0.00           | 1,000,000.00  | 5,680,410.23  |
|                    | 02/23/24 | JE550897     | AutoID: JSO223A4 Job: 16879 JE | 0.00           | 75.64         | 5,680,334.59  |
|                    | 02/24/24 | RJ15CFT2     | Daily Cash Float Tsfr-Op Fd JE | 33,172.92      | 0.00          | 5,713,507.51  |
|                    | 02/29/24 | JE551339     | AutoID: JNE301C4 Job: 16882 JE | 0.00           | 466,904.35    | 5,246,603.16  |
|                    |          | DR           | * SUB ACCT Total *             | 13,031,101.32* | 7,784,498.16* | 5,246,603.16* |

San Mateo County Mosquito and Vector Control District  
 Cash Activity & Reconciliation to County Statement  
 Capital Project Fund  
 February 29, 2024

CPF-Feb  
2024

|                                                       |                 |
|-------------------------------------------------------|-----------------|
| Beginning Cash per District as of <b>Jan 31, 2024</b> | 710,516         |
| <b>Reductions</b>                                     |                 |
| Checks Written                                        | (14,789)        |
| Bank Fee                                              | (56)            |
| Transfer-Out to General Fund                          | -               |
| <b>Total Reductions</b>                               | <b>(14,844)</b> |
| <b>Additions</b>                                      |                 |
| Quarterly Interest                                    | -               |
| Transfer-In from General Fund                         | -               |
| <b>Total Additions</b>                                | <b>-</b>        |
| Ending Cash per District as of <b>Feb 29, 2024</b>    | <b>695,672</b>  |
| Cash per County Capital Project Fund Statement        | 695,672         |
| Difference                                            | -               |

COUNTY OF SAN MATEO      Verbose      [ D E T A I L E D   T R I A L   B A L A N C E ]      02/01/2024-02/29/2024      Page 1  
 MON, MAR 11, 2024, 10:03 AM --req: EASRANIN--leg: GL JL--loc: CONTROL---job:16896414 J281---prog: GL501 <1.86>--report id: GLTBAL01

SORT ORDER: SUB ACCT within SUB UNIT

SELECT ORG SUB UNIT: 02705-02706

| Lg SUB UNIT Title                 | Director   | St Tr        | FDGP                           | FUND        | SUB FUND   | DEPT               | DIVISION | SECTION | PROGRAM | BUDGET |
|-----------------------------------|------------|--------------|--------------------------------|-------------|------------|--------------------|----------|---------|---------|--------|
| =====                             |            |              |                                |             |            |                    |          |         |         |        |
| GL 02705 SMC Mosq Abate-CP Proj F | Controller | A            | 07                             | 02705       | 02705      | 00140              | 00000    | 00000   | 00000   | 00000  |
| =====                             |            |              |                                |             |            |                    |          |         |         |        |
| SUB ACCT                          | Date       | Primary Ref. | Transaction Description        | Debit       | Credit     | Balance            |          |         |         |        |
| =====                             |            |              |                                |             |            |                    |          |         |         |        |
| 0111 Claim on Cash                |            |              | Prior to 02/01/24              | 780,647.84  | 70,131.74  | 710,516.10         |          |         |         |        |
|                                   | 02/01/24   | JE550682     | AutoID: JVD216H4 Job: 16873 JE | 0.50        | 0.00       | 710,516.60         |          |         |         |        |
|                                   | 02/01/24   | JE550679     | AutoID: JVD216G4 Job: 16873 JE | 0.38        | 0.00       | 710,516.98         |          |         |         |        |
|                                   | 02/01/24   | JE550671     | AutoID: JVD216E4 Job: 16873 JE | 0.43        | 0.00       | 710,517.41         |          |         |         |        |
|                                   | 02/01/24   | JE550615     | AutoID: JVD214A4 Job: 16873 JE | 0.38        | 0.00       | 710,517.79         |          |         |         |        |
|                                   | 02/01/24   | JE550644     | AutoID: JVD215A4 Job: 16873 JE | 0.43        | 0.00       | 710,518.22         |          |         |         |        |
|                                   | 02/01/24   | JE550656     | AutoID: JVD215B4 Job: 16876 JE | 0.43        | 0.00       | 710,518.65         |          |         |         |        |
|                                   | 02/23/24   | JE550897     | AutoID: JSO223A4 Job: 16879 JE | 0.00        | 58.19      | 710,460.46         |          |         |         |        |
|                                   | 02/29/24   | JE551339     | AutoID: JNE301C4 Job: 16882 JE | 0.00        | 14,788.83  | 695,671.63         |          |         |         |        |
|                                   | DR         |              | <u>* SUB ACCT Total *</u>      | 780,650.39* | 84,978.76* | <u>695,671.63*</u> |          |         |         |        |

**San Mateo County Mosquito and Vector Control District**  
**ADP Payroll Disbursement**  
 February 29, 2024

|             |
|-------------|
| Feb<br>2024 |
|-------------|

|                                                                  | <u>February 2, 2024</u> | <u>February 16, 2024</u> | <u>February 29, 2024</u> | Footnotes: |
|------------------------------------------------------------------|-------------------------|--------------------------|--------------------------|------------|
| <b>Payroll ACH Disbursement (including Net Pay &amp; Taxes )</b> |                         |                          |                          |            |
| Total Net Pay                                                    | 74,347                  | 74,968                   | 76,331                   |            |
| Federal W/H Tax                                                  | 14,648                  | 14,860                   | 14,873                   |            |
| Social Security Tax                                              | -                       |                          | 186                      | A          |
| Medicare                                                         | 3,373                   | 3,407                    | 3,450                    |            |
| CA W/H Tax                                                       | 6,204                   | 6,302                    | 6,275                    |            |
| CA SUI/DI                                                        | 1,622                   | 1,370                    | 1,477                    |            |
| <b>Total</b>                                                     | <b>100,194</b>          | <b>100,907</b>           | <b>102,591</b>           |            |
| <b>ADP Process Fee PPE 12/30, 1/13 &amp; W-2's</b>               | <b>251</b>              | <b>305</b>               | <b>368</b>               |            |
| <b>ADP Time &amp; Attendance</b>                                 | <b>128</b>              |                          | <b>-</b>                 |            |
| <b>Total amount for the period</b>                               | <b>100,572</b>          | <b>101,212</b>           | <b>102,959</b>           |            |
| <b>Total amount for the month:</b>                               |                         |                          | <b>304,743</b>           |            |

**Footnotes:**

A. Social Security expenditure incurred for seasonal employees and Trustees stipends



**San Mateo County Mosquito & Vector Control District**  
**Check Detail**

February 2024

|                        |
|------------------------|
| <b>GF-Feb<br/>2024</b> |
|------------------------|

| <u>Num</u>       | <u>Date</u>       | <u>Name</u>                                                                                          | <u>Memo</u>                                                          | <u>Account</u>                              | <u>Original Amount</u> |
|------------------|-------------------|------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|---------------------------------------------|------------------------|
| <b>2559</b>      | <b>02/08/2024</b> | <b>Charles P. Hansen</b>                                                                             | <b>Retiree Health Insurance Reimb-Feb '24 &amp; Jan '24 Catch up</b> | <b>1013 - Checking - US Bank - GF x3353</b> | <b>-627.14</b>         |
| 02012024         | 02/01/2024        |                                                                                                      | Retiree Health Insurance Reimb-Feb '24                               | 5160 - Retirees - HRA & Medical Reimb       | 603.91                 |
|                  |                   |                                                                                                      | Retiree Health Insurance Jan '24 Catch up                            | 5160 - Retirees - HRA & Medical Reimb       | 23.23                  |
| TOTAL            |                   |                                                                                                      |                                                                      |                                             | <u>627.14</u>          |
| <b>2560</b>      | <b>02/08/2024</b> | <b>Dennis J Jewell</b>                                                                               | <b>Retiree Health Insurance Reimb-Feb '24 &amp; Jan '24 Catch up</b> | <b>1013 - Checking - US Bank - GF x3353</b> | <b>-627.14</b>         |
| 02012024         | 02/01/2024        |                                                                                                      | Retiree Health Insurance Reimb-Feb '24                               | 5160 - Retirees - HRA & Medical Reimb       | 603.91                 |
|                  |                   |                                                                                                      | Retiree Health Insurance Jan '24 Catch up                            | 5160 - Retirees - HRA & Medical Reimb       | 23.23                  |
| TOTAL            |                   |                                                                                                      |                                                                      |                                             | <u>627.14</u>          |
| <b>2561</b>      | <b>02/08/2024</b> | <b>Great-West Life &amp; Annuity Group No. 98368</b>                                                 |                                                                      | <b>1013 - Checking - US Bank - GF x3353</b> | <b>-7,195.74</b>       |
| 01272024         | 01/27/2024        |                                                                                                      | Employee Deferred Comp PPE 01/27/2024                                | 5185 - Actives - Deferred Compensation      | 7,195.74               |
| TOTAL            |                   |                                                                                                      |                                                                      |                                             | <u>7,195.74</u>        |
| <b>2562</b>      | <b>02/08/2024</b> | <b>San Mateo County Retiren SM M.A.D.</b>                                                            |                                                                      | <b>1013 - Checking - US Bank - GF x3353</b> | <b>-36,898.53</b>      |
| 01272024         | 01/27/2024        |                                                                                                      | Employee Contribution Pay Period 01/14/2024-01/27/2024               | 5115 - Retirement - Employee Contribut      | 9,637.81               |
|                  |                   |                                                                                                      | Employer Contribution Pay Period 01/14/2024-01/27/2024               | 5110 - Retirement - Employer Contribut      | 27,260.72              |
| TOTAL            |                   |                                                                                                      |                                                                      |                                             | <u>36,898.53</u>       |
| <b>2563</b>      | <b>02/08/2024</b> | <b>U.S. Bank PARS Account ; Agency Name: San Mateo County Mosquito &amp; Vector Control District</b> |                                                                      | <b>1013 - Checking - US Bank - GF x3353</b> | <b>-606.51</b>         |
| 6746022400-P01-2 | 01/27/2024        |                                                                                                      | Alternate Retirement System for Richard Arrow PPE 01/27/2024         | 5116 - Alternate Retire-Employee Contr      | 606.51                 |
| TOTAL            |                   |                                                                                                      |                                                                      |                                             | <u>606.51</u>          |
| <b>2564</b>      | <b>02/08/2024</b> | <b>ADAPCO</b>                                                                                        | <b>Cust #20200</b>                                                   | <b>1013 - Checking - US Bank - GF x3353</b> | <b>-5,156.76</b>       |
| 136168           | 01/23/2024        |                                                                                                      | VMX Vectomax FG (40 lb bag) (Qty: 12) (P.O. #02706-1922)             | 5705 - Pesticides                           | 5,156.76               |
| TOTAL            |                   |                                                                                                      |                                                                      |                                             | <u>5,156.76</u>        |
| <b>2565</b>      | <b>02/08/2024</b> | <b>Aim To Please Janitorial S Invoice #69 - Jan 2024</b>                                             |                                                                      | <b>1013 - Checking - US Bank - GF x3353</b> | <b>-1,633.25</b>       |
| 69               | 01/31/2024        |                                                                                                      | 1351 Rollins Janitorial Services-Jan 2024                            | 5340 - Janitorial/Household Expense         | 1,200.00               |

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| Num            | Date              | Name                                          | Memo                                                                | Account                                     | Original Amount  |
|----------------|-------------------|-----------------------------------------------|---------------------------------------------------------------------|---------------------------------------------|------------------|
|                |                   |                                               | 1415 N Carolan Janitorial Services                                  | 5340 · Janitorial/Household Expense         | 325.00           |
|                |                   |                                               | 1415 N Carolan Restroom Cleaning                                    | 5340 · Janitorial/Household Expense         | 108.25           |
| TOTAL          |                   |                                               |                                                                     |                                             | 1,633.25         |
| <b>2566</b>    | <b>02/08/2024</b> | <b>Airgas Dry Ice</b>                         | <b>4317638</b>                                                      | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-293.77</b>   |
| 9146230495     | 01/23/2024        |                                               | Dry Ice (200 lbs)                                                   | 5820 · Dry Ice                              | 293.77           |
| TOTAL          |                   |                                               |                                                                     |                                             | 293.77           |
| <b>2567</b>    | <b>02/08/2024</b> | <b>Amazon Capital Services</b>                | <b>Account # ARX6UTA334C06</b>                                      | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-648.55</b>   |
| 1YFY-3G4Y-7M9K | 01/31/2024        |                                               | Computer power strip                                                | 5460 · Computer Hardware                    | 15.34            |
|                |                   |                                               | Milwaukee tool batteries                                            | 5610 · Garage Tools                         | 158.69           |
|                |                   |                                               | Hose bib locks for 1415 N Carolan                                   | 5720 · Safety Equipment                     | 23.84            |
|                |                   |                                               | Boggs for Devon                                                     | 5725 · Apparel - Uniforms & Boots           | 81.11            |
|                |                   |                                               | Mosq traps tag clips                                                | 5805 · Disease Surveillance                 | 22.78            |
|                |                   |                                               | DDVP for insect collection                                          | 5825 · Lab Supplies                         | 54.54            |
|                |                   |                                               | Public outreach supplies-ready kits                                 | 5910 · Media and Network                    | 292.25           |
| TOTAL          |                   |                                               |                                                                     |                                             | 648.55           |
| <b>2568</b>    | <b>02/08/2024</b> | <b>American Fidelity Assuran Payor: 56840</b> | <b>Pay Period 3/4/2024</b>                                          | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-1,669.16</b> |
| 2363127        | 02/01/2024        |                                               | Flexible Spending Account (Employee Contrib) PP 3/4/2024            | 5170 · Actives - Other Benefits             | 1,669.16         |
| TOTAL          |                   |                                               |                                                                     |                                             | 1,669.16         |
| <b>2569</b>    | <b>02/08/2024</b> | <b>Apple Financial Services</b>               | <b>Contract #500-50244316; Full Buyout with Equip Return</b>        | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-371.85</b>   |
| Quote 35629890 | 02/01/2024        |                                               | Full Buyout with Equipment Return (Qty: 8 iPad Gen 8)               | 5460 · Computer Hardware                    | 371.85           |
| TOTAL          |                   |                                               |                                                                     |                                             | 371.85           |
| <b>2570</b>    | <b>02/08/2024</b> | <b>Bay Alarm</b>                              | <b>A/C #4678426; Inv #21162861</b>                                  | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-385.00</b>   |
| 21162861       | 01/22/2024        |                                               | Elevator permit required alarm inspection 1/22/24 (1351 Rollins Rd) | 5385 · Security and fire alarm              | 385.00           |
| TOTAL          |                   |                                               |                                                                     |                                             | 385.00           |
| <b>2571</b>    | <b>02/08/2024</b> | <b>Cintas Corporation #0464</b>               | <b>Payer #15914933</b>                                              | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-670.30</b>   |

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| 15914933    | Jan-202           | 01/31/2024                       | Uniform Services 01/03/24 Inv #4178903724      | 5725 · Apparel - Uniforms & Boots           | 134.06           |
|             |                   |                                  | Uniform Services 01/10/24 Inv #4179718776      | 5725 · Apparel - Uniforms & Boots           | 134.06           |
|             |                   |                                  | Uniform Services 01/17/24 Inv #4180454982      | 5725 · Apparel - Uniforms & Boots           | 134.06           |
|             |                   |                                  | Uniform Services 01/24/24 Inv #4181170355      | 5725 · Apparel - Uniforms & Boots           | 134.06           |
|             |                   |                                  | Uniform Services 01/31/24 Inv #4181890276      | 5725 · Apparel - Uniforms & Boots           | 134.06           |
| TOTAL       |                   |                                  |                                                |                                             | 670.30           |
| <b>2572</b> | <b>02/08/2024</b> | <b>City of Burlingame, Alarm</b> | <b>Customer Number 884237</b>                  | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-32.00</b>    |
| 69688       | 01/30/2024        |                                  | 2024 Alarm Permit Annual Fee                   | 5360 · Permits                              | 32.00            |
| TOTAL       |                   |                                  |                                                |                                             | 32.00            |
| <b>2573</b> | <b>02/08/2024</b> | <b>Colorprint</b>                |                                                | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-177.87</b>   |
| 35657       | 01/18/2024        |                                  | MVCAC 2024 poster 24x36 (1)                    | 5920 · Promotion & Printing                 | 84.55            |
| 35658       | 01/18/2024        |                                  | Backyard postcards (100)                       | 5920 · Promotion & Printing                 | 93.32            |
| TOTAL       |                   |                                  |                                                |                                             | 177.87           |
| <b>2574</b> | <b>02/08/2024</b> | <b>Compu-Data, Inc.</b>          | <b>Inv #64540</b>                              | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-1,607.65</b> |
| 64540       | 01/17/2024        |                                  | SonicWall Gateway Security Suite 1Yr Renewal   | 5460 · Computer Hardware                    | 825.55           |
|             |                   |                                  | Advanced Gateway Security Suite 1 Yr Renewal   | 5460 · Computer Hardware                    | 782.10           |
| TOTAL       |                   |                                  |                                                |                                             | 1,607.65         |
| <b>2575</b> | <b>02/08/2024</b> | <b>Dencco</b>                    | <b>Inv #38170</b>                              | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-255.00</b>   |
| 38170       | 01/29/2024        |                                  | AC repair at 1351 Rollins Rd Bldg              | 5505 · Facility - Repairs & Maint           | 255.00           |
| TOTAL       |                   |                                  |                                                |                                             | 255.00           |
| <b>2576</b> | <b>02/08/2024</b> | <b>Eco Medical Inc.</b>          | <b>Invoice #23659</b>                          | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-104.00</b>   |
| 23659       | 01/31/2024        |                                  | 28 Gal. Bio-waste container pick-up - Jan 2023 | 5830 · Lab Biowaste Disposal                | 104.00           |
| TOTAL       |                   |                                  |                                                |                                             | 104.00           |
| <b>2577</b> | <b>02/08/2024</b> | <b>Fastenal Company</b>          | <b>Cust No. CABUR2235</b>                      | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-30.55</b>    |

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|-------------|-------------------|---------------------------------|-------------------------------------------------|---------------------------------------------|------------------------|
| CABUR80940  | 02/06/2024        |                                 | Electrical connectors for fleet maint.          | 5620 · Auto, Hotsy, Plug, Boat, Traile      | 30.55                  |
| TOTAL       |                   |                                 |                                                 |                                             | 30.55                  |
| <b>2578</b> | <b>02/08/2024</b> | <b>Fisher Scientific</b>        | <b>Account No. 058330-001</b>                   | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-293.79</b>         |
| 9266031     | 01/23/2024        |                                 | Nitril gloves for lab                           | 5825 · Lab Supplies                         | 293.79                 |
| TOTAL       |                   |                                 |                                                 |                                             | 293.79                 |
| <b>2579</b> | <b>02/08/2024</b> | <b>Flyers Energy, LLC</b>       | <b>Account 700895</b>                           | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-2,012.60</b>       |
| CFS-3721650 | 01/31/2024        |                                 | Fuels 01/16/2024-01/31/2024                     | 5735 · Fuel                                 | 2,012.60               |
| TOTAL       |                   |                                 |                                                 |                                             | 2,012.60               |
| <b>2580</b> | <b>02/08/2024</b> | <b>Fusion, LLC</b>              | <b>Customer No. 3789973</b>                     | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-528.31</b>         |
| 9823121     | 01/22/2024        |                                 | Phone System Feb-2024                           | 5570 · Phone - VOIP - Fusion/MegaPath       | 528.31                 |
| TOTAL       |                   |                                 |                                                 |                                             | 528.31                 |
| <b>2581</b> | <b>02/08/2024</b> | <b>GLS US</b>                   | <b>Account #32493</b>                           | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-14.76</b>          |
| 5213666     | 01/21/2024        |                                 | Send lab equipment to Eppendorf for calibration | 5825 · Lab Supplies                         | 14.76                  |
| TOTAL       |                   |                                 |                                                 |                                             | 14.76                  |
| <b>2582</b> | <b>02/08/2024</b> | <b>Grainger</b>                 | <b>809934680</b>                                | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-588.93</b>         |
| 7117912449  | 02/05/2024        |                                 | Supplies for shop                               | 5610 · Garage Tools                         | 252.66                 |
|             |                   |                                 | Batteries for field equipments                  | 5630 · Ops Equipment & Repairs              | 231.32                 |
|             |                   |                                 | Ops field safety supplies                       | 5720 · Safety Equipment                     | 104.95                 |
| TOTAL       |                   |                                 |                                                 |                                             | 588.93                 |
| <b>2583</b> | <b>02/08/2024</b> | <b>Hashir Products, Inc.</b>    | <b>Invoice #10532</b>                           | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-5,787.58</b>       |
| 10532       | 01/24/2024        |                                 | Tick removal tweezers (2,000) PO#02706-1927     | 5910 · Media and Network                    | 5,787.58               |
| TOTAL       |                   |                                 |                                                 |                                             | 5,787.58               |
| <b>2584</b> | <b>02/08/2024</b> | <b>Life Technologies Corpor</b> | <b>Invoice #84387287</b>                        | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-2,935.76</b>       |

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|------------------|-------------------|------------------------------------------------|-------------------------------------------------------|---------------------------------------------|------------------------|
| 84387287         | 01/04/2024        |                                                | FG, Magmax Core Kit for PCR (P.O.#02706-1933)         | 5850 · Lab PCR Maintenance                  | 2,935.76               |
| TOTAL            |                   |                                                |                                                       |                                             | <u>2,935.76</u>        |
| <b>2585</b>      | <b>02/08/2024</b> | <b>Mason Brutschy</b>                          | <b>Expense at CSFMO Conf in Anaheim 1/30-2/2/24</b>   | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-165.04</b>         |
| CSFMO-1/30-2/2/2 | 02/02/2024        |                                                | Expense at CSFMO Conf in Anaheim 1/30-2/2/24          | 5210 · Conferences / Workshops Board        | 165.04                 |
| TOTAL            |                   |                                                |                                                       |                                             | <u>165.04</u>          |
| <b>2586</b>      | <b>02/08/2024</b> | <b>ODP Business Solutions,   A/C #36568593</b> |                                                       | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-56.04</b>          |
| 29400411         | 01/15/2024        |                                                | 1099 Misc & NEC forms for filing                      | 5335 · Office Expense                       | 56.04                  |
| TOTAL            |                   |                                                |                                                       |                                             | <u>56.04</u>           |
| <b>2587</b>      | <b>02/08/2024</b> | <b>PG&amp;E</b>                                |                                                       | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-4,202.12</b>       |
| 5584709654-6 Jan | 01/28/2024        |                                                | 1351 Rollins Site 12/28/2023-01/28/2024               | 5560 · Gas & Electricity - PG&E             | 3,281.39               |
| 5594119880-0 Jan | 01/28/2024        |                                                | PGE Elec & Gas for 1415 N Carolan 12/28/23-01/28/2024 | 5560 · Gas & Electricity - PG&E             | 920.73                 |
| TOTAL            |                   |                                                |                                                       |                                             | <u>4,202.12</u>        |
| <b>2588</b>      | <b>02/08/2024</b> | <b>Quench USA, Inc.</b>                        | <b>A/C #D322868</b>                                   | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-226.18</b>         |
| INV06864648      | 02/01/2024        |                                                | Dinking Water Dispenser Rental - Feb 2024             | 5335 · Office Expense                       | 226.18                 |
| TOTAL            |                   |                                                |                                                       |                                             | <u>226.18</u>          |
| <b>2589</b>      | <b>02/08/2024</b> | <b>RankPlus SEO</b>                            | <b>Invoice 000826</b>                                 | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-742.00</b>         |
| 000826           | 02/01/2024        |                                                | Google Ads Services (Feb)                             | 5910 · Media and Network                    | 742.00                 |
| TOTAL            |                   |                                                |                                                       |                                             | <u>742.00</u>          |
| <b>2590</b>      | <b>02/08/2024</b> | <b>Recology San Mateo Cour A/C #731001072</b>  |                                                       | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-530.38</b>         |
| 52497914         | 01/30/2024        |                                                | Garbage Service - Jan 2024 (10% increase)             | 5340 · Janitorial/Household Expense         | 530.38                 |
| TOTAL            |                   |                                                |                                                       |                                             | <u>530.38</u>          |
| <b>2591</b>      | <b>02/08/2024</b> | <b>Richard Arrow</b>                           | <b>Expense at CSFMO Conf in Anaheim 1/30-2/2/24</b>   | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-351.68</b>         |

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|------------------|-------------------|------------------------------------------------------|--------------------------------------------------------|---------------------------------------------|-------------------|
| CSFMO-1/30-2/2/2 | 02/02/2024        |                                                      | Expense at CSFMO Conf in Anaheim 1/30-2/2/24           | 5215 · Conferences / Workshops Staff        | 351.68            |
| TOTAL            |                   |                                                      |                                                        |                                             | 351.68            |
| <b>2592</b>      | <b>02/08/2024</b> | <b>Spark Creative Design</b>                         |                                                        | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-3,503.44</b>  |
| 2921             | 01/19/2024        |                                                      | District services edits & updates (7.5hrs)             | 5920 · Promotion & Printing                 | 937.50            |
| 2932             | 02/05/2024        |                                                      | Rodents postcard EDDM Brisbane (1,948 addresses)       | 5920 · Promotion & Printing                 | 1,075.04          |
| 2931             | 02/05/2024        |                                                      | Mosquito life cycle stickers                           | 5910 · Media and Network                    | 1,490.90          |
| TOTAL            |                   |                                                      |                                                        |                                             | 3,503.44          |
| <b>2593</b>      | <b>02/08/2024</b> | <b>Standard Insurance Comp 142979</b>                |                                                        | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-1,458.77</b>  |
| 142979-0001 Jan2 | 01/19/2024        |                                                      | Long term disability due 02/01/2024                    | 5165 · Long Term Disability - Standard      | 1,458.77          |
| TOTAL            |                   |                                                      |                                                        |                                             | 1,458.77          |
| <b>2594</b>      | <b>02/08/2024</b> | <b>Streamline</b>                                    | <b>Invoice No: 112D6F75-0036</b>                       | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-431.00</b>    |
| 112D6F75-0036    | 02/01/2024        |                                                      | Streamline Web 2/1/2024-2/29/2024                      | 5475 · Website Hosting / Microsoft          | 431.00            |
| TOTAL            |                   |                                                      |                                                        |                                             | 431.00            |
| <b>2595</b>      | <b>02/08/2024</b> | <b>U.S. Bank</b>                                     | <b>4246-0445-5564-6391</b>                             | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-9,855.05</b>  |
| 01222024         | 01/22/2024        |                                                      | District Credit Card Payment                           | 1040 · US Bank Purchase Card                | 9,855.05          |
| TOTAL            |                   |                                                      |                                                        |                                             | 9,855.05          |
| <b>2596</b>      | <b>02/22/2024</b> | <b>Great-West Life &amp; Annuity Group No. 98368</b> |                                                        | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-7,334.19</b>  |
| 02102024         | 02/10/2024        |                                                      | Employee Deferred Comp PPE 02/10/2024                  | 5185 · Actives - Deferred Compensation      | 7,334.19          |
| TOTAL            |                   |                                                      |                                                        |                                             | 7,334.19          |
| <b>2597</b>      | <b>02/22/2024</b> | <b>San Mateo County Retiren SM M.A.D.</b>            |                                                        | <b>1013 · Checking - US Bank - GF x3353</b> | <b>-37,207.60</b> |
| 02102024         | 02/10/2024        |                                                      | Employee Contribution Pay Period 01/28/2024-02/10/2024 | 5115 · Retirement - Employee Contribut      | 9,705.30          |
|                  |                   |                                                      | Employer Contribution Pay Period 01/28/2024-02/10/2024 | 5110 · Retirement - Employer Contribut      | 27,502.30         |
| TOTAL            |                   |                                                      |                                                        |                                             | 37,207.60         |

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|-----------------|------------|------------------------|-----------------------------------------------------------------------------------------------------------|----------------------------------------|-----------------|
| 2598            | 02/22/2024 | U.S. Bank PARS Account | Agency Name: San Mateo County Mosquito & Vector Control District PPE 1013 - Checking - US Bank - GF x3353 |                                        | -606.51         |
| 6746022400-P02- | 02/10/2024 |                        | Alternate Retirement System for Richard Arrow PPE 02/10/2024                                              | 5116 - Alternate Retire-Employee Contr | 606.51          |
| TOTAL           |            |                        |                                                                                                           |                                        | <u>606.51</u>   |
| 2599            | 02/22/2024 | Charles Cotten         | Reimb Exp @ MVCAC Annl Conf 1/21-1/24/24                                                                  | 1013 - Checking - US Bank - GF x3353   | -169.00         |
| MVCAC-Exp 1-24- | 01/24/2024 |                        | Reimb Exp @ MVCAC Annl Conf 1/21-1/24/24 in Monterey                                                      | 5210 - Conferences / Workshops Board   | 169.00          |
| TOTAL           |            |                        |                                                                                                           |                                        | <u>169.00</u>   |
| 2600            | 02/22/2024 | Dr. Scott Smith        | Reimb Exp @ MVCAC Annl Conf 1/21-1/24/2024                                                                | 1013 - Checking - US Bank - GF x3353   | -194.31         |
| MVCAC-Exp 1-24- | 01/24/2024 |                        | Reimb Exp @ MVCAC Annl Conf 1/21-1/24/2024 in Monterey                                                    | 5210 - Conferences / Workshops Board   | 194.31          |
| TOTAL           |            |                        |                                                                                                           |                                        | <u>194.31</u>   |
| 2601            | 02/22/2024 | Flyers Energy, LLC     | Account 700895                                                                                            | 1013 - Checking - US Bank - GF x3353   | -1,407.57       |
| CFS-3743607     | 02/15/2024 |                        | Fuels 02/01/2024-02/15/2024                                                                               | 5735 - Fuel                            | 1,407.57        |
| TOTAL           |            |                        |                                                                                                           |                                        | <u>1,407.57</u> |
| 2602            | 02/22/2024 | Jarvis Fay LLP         | Invoice 18451                                                                                             | 1013 - Checking - US Bank - GF x3353   | -3,928.00       |
| 18451           | 01/31/2024 |                        | Board Matters (7.1 hrs) - Legal Services thru Jan-2024                                                    | 5350 - Legal Services                  | 2,130.00        |
|                 |            |                        | Staff Expert Witness (6hrs)                                                                               | 5350 - Legal Services                  | 1,798.00        |
| TOTAL           |            |                        |                                                                                                           |                                        | <u>3,928.00</u> |
| 2603            | 02/22/2024 | SCI Consulting Group   | Inv #SBS11110                                                                                             | 1013 - Checking - US Bank - GF x3353   | -7,983.00       |
| SBS11110        | 01/31/2024 |                        | Assessment Administration Fiscal Year 2023-24 Final Pymt                                                  | 5345 - Prof. Services - Engineer Rpt   | 7,983.00        |
| TOTAL           |            |                        |                                                                                                           |                                        | <u>7,983.00</u> |
| 2604            | 02/22/2024 | Airgas Dry Ice         | 4317638                                                                                                   | 1013 - Checking - US Bank - GF x3353   | -293.77         |
| 9146713858      | 02/06/2024 |                        | Dry Ice (200 lbs)                                                                                         | 5820 - Dry Ice                         | 293.77          |
| TOTAL           |            |                        |                                                                                                           |                                        | <u>293.77</u>   |

**San Mateo County Mosquito & Vector Control District**  
**Check Detail**

February 2024

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| <b>GF-Feb<br/>2024</b> |
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| Num         | Date       | Name                      | Memo                                                | Account                              | Original Amount |
|-------------|------------|---------------------------|-----------------------------------------------------|--------------------------------------|-----------------|
| 2605        | 02/22/2024 | Alert Door Service, Inc.  | Inv #102328                                         | 1013 - Checking - US Bank - GF x3353 | -350.00         |
| 102328      | 02/21/2024 |                           | Repair front gate not closing                       | 5505 - Facility - Repairs & Maint    | 350.00          |
| TOTAL       |            |                           |                                                     |                                      | <u>350.00</u>   |
| 2606        | 02/22/2024 | American Fidelity Assuran | Payor: 56840                                        | 1013 - Checking - US Bank - GF x3353 | -457.98         |
| D694212     | 02/20/2024 |                           | Life/Acc/Cancer EE Insurance for Feb-2024           | 5170 - Actives - Other Benefits      | 457.98          |
| TOTAL       |            |                           |                                                     |                                      | <u>457.98</u>   |
| 2607        | 02/22/2024 | Badawi & Associates       | Invoice #1565                                       | 1013 - Checking - US Bank - GF x3353 | -2,278.00       |
| 1565        | 02/13/2024 |                           | FY22-23 Audit (Final Pymt-10% of Contract \$22,780) | 5375 - Audit                         | 2,278.00        |
| TOTAL       |            |                           |                                                     |                                      | <u>2,278.00</u> |
| 2608        | 02/22/2024 | Colorprint                | Inv #35805                                          | 1013 - Checking - US Bank - GF x3353 | -218.29         |
| 35805       | 02/06/2024 |                           | Pesticide tags (100)                                | 5705 - Pesticides                    | 218.29          |
| TOTAL       |            |                           |                                                     |                                      | <u>218.29</u>   |
| 2609        | 02/22/2024 | Eppendorf North America,  | Customer #4100002587                                | 1013 - Checking - US Bank - GF x3353 | -353.00         |
| 40019390929 | 02/09/2024 |                           | Single channel pipette calibration                  | 5840 - Lab Equip. Maintenance        | 353.00          |
| TOTAL       |            |                           |                                                     |                                      | <u>353.00</u>   |
| 2610        | 02/22/2024 | James Barry               | Inv #961591                                         | 1013 - Checking - US Bank - GF x3353 | -150.00         |
| 961591      | 02/06/2024 |                           | Fish pond maintenance                               | 5505 - Facility - Repairs & Maint    | 150.00          |
| TOTAL       |            |                           |                                                     |                                      | <u>150.00</u>   |
| 2611        | 02/22/2024 | Lampire Biological Labora | A/C # SANMAT                                        | 1013 - Checking - US Bank - GF x3353 | -371.00         |
| 583649      | 02/06/2024 |                           | Chicken Blood (PO# 02076-1932)                      | 5815 - Mosquito Blood                | 371.00          |
| TOTAL       |            |                           |                                                     |                                      | <u>371.00</u>   |



**San Mateo County Mosquito & Vector Control District**  
**Check Detail**

February 2024

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| <b>GF-Feb<br/>2024</b> |
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| <u>Num</u>  | <u>Date</u>       | <u>Name</u>                      | <u>Memo</u>                                                   | <u>Account</u>                              | <u>Original Amount</u> |
|-------------|-------------------|----------------------------------|---------------------------------------------------------------|---------------------------------------------|------------------------|
| <b>2612</b> | <b>02/22/2024</b> | <b>LGC Biosearch Technolog</b>   | <b>Customer No. 40276</b>                                     | <b>1013 - Checking - US Bank - GF x3353</b> | <b>-547.82</b>         |
| 281692      | 02/20/2024        |                                  | PCR supplies-replacement probes                               | 5845 - Lab PCR Supplies                     | 547.82                 |
| TOTAL       |                   |                                  |                                                               |                                             | 547.82                 |
| <b>2613</b> | <b>02/22/2024</b> | <b>Pacific Office Automation</b> | <b>Customer #446374</b>                                       | <b>1013 - Checking - US Bank - GF x3353</b> | <b>-271.14</b>         |
| 1969        | 02/03/2024        |                                  | Maintenance for 1 Color & 2 Blk/Wht Copiers 02/02/24-03/02/24 | 5380 - Copier and postage                   | 271.14                 |
| TOTAL       |                   |                                  |                                                               |                                             | 271.14                 |
| <b>2614</b> | <b>02/22/2024</b> | <b>Pitney Bowes Global Final</b> | <b>0076-7976-00-4</b>                                         | <b>1013 - Checking - US Bank - GF x3353</b> | <b>-209.35</b>         |
| 3106531483  | 02/12/2024        |                                  | Postage meter rental 01/01/24-03/31/24                        | 5380 - Copier and postage                   | 209.35                 |
| TOTAL       |                   |                                  |                                                               |                                             | 209.35                 |
| <b>2615</b> | <b>02/22/2024</b> | <b>Public Agency Retirement</b>  | <b>Customer #SAN400</b>                                       | <b>1013 - Checking - US Bank - GF x3353</b> | <b>-318.36</b>         |
| 54939       | 02/13/2024        |                                  | PARS Alternate Retirement System Fees PE 12/31/2023           | 5325 - HR & Finance Consultant              | 318.36                 |
| TOTAL       |                   |                                  |                                                               |                                             | 318.36                 |
| <b>2616</b> | <b>02/22/2024</b> | <b>Redwood Trading Post</b>      |                                                               | <b>1013 - Checking - US Bank - GF x3353</b> | <b>-955.82</b>         |
| 1000309759  | 02/09/2024        |                                  | Work boots for Tara Roth                                      | 5725 - Apparel - Uniforms & Boots           | 269.17                 |
| 1000309760  | 02/09/2024        |                                  | Work boots for Ariel Crews                                    | 5725 - Apparel - Uniforms & Boots           | 269.17                 |
| 1000305578  | 02/13/2024        |                                  | Work boots for Devon MacDonald                                | 5725 - Apparel - Uniforms & Boots           | 269.17                 |
| 1000304932  | 02/13/2024        |                                  | Bogs for Eric Eckstein                                        | 5725 - Apparel - Uniforms & Boots           | 148.31                 |
| TOTAL       |                   |                                  |                                                               |                                             | 955.82                 |
| <b>2617</b> | <b>02/22/2024</b> | <b>RMT Landscape Contract</b>    | <b>Customer #M332</b>                                         | <b>1013 - Checking - US Bank - GF x3353</b> | <b>-869.00</b>         |
| 20240231    | 02/10/2024        |                                  | Landscape Maintenance Feb-2024 (1351 Rollins Rd)              | 5505 - Facility - Repairs & Maint           | 544.50                 |
|             |                   |                                  | Landscape Maintenance (1415 N Carolan Ave)                    | 5505 - Facility - Repairs & Maint           | 324.50                 |
| TOTAL       |                   |                                  |                                                               |                                             | 869.00                 |
| <b>2618</b> | <b>02/22/2024</b> | <b>Verizon Wireless</b>          | <b>A/C #271667168-00002</b>                                   | <b>1013 - Checking - US Bank - GF x3353</b> | <b>-1,805.96</b>       |

**San Mateo County Mosquito & Vector Control District**  
**Check Detail**

February 2024

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| <b>GF-Feb<br/>2024</b> |
|------------------------|

| <u>Num</u>         | <u>Date</u>       | <u>Name</u>          | <u>Memo</u>                                                    | <u>Account</u>                              | <u>Original Amount</u>          |
|--------------------|-------------------|----------------------|----------------------------------------------------------------|---------------------------------------------|---------------------------------|
| 9955198201         | 01/26/2024        |                      | Services for period 12/27/23-01/26/24 (CalNet)                 | 5580 - Phone - Mobile Devices-Verizon       | 1,805.96                        |
| TOTAL              |                   |                      |                                                                |                                             | <u>1,805.96</u>                 |
| <b>2619</b>        | <b>02/22/2024</b> | <b>Angela Nakano</b> | <b>Per Diem to AMCA Annl Conf in Dallas, TX 3/4-3/7/24</b>     | <b>1013 - Checking - US Bank - GF x3353</b> | <b>-241.50</b>                  |
| AMCA-PDiem3-4-2    | 02/22/2024        |                      | Per Diem to AMCA Annl Conf in Dallas, TX 3/4-3/7/24            | 5215 - Conferences / Workshops Staff        | 241.50                          |
| TOTAL              |                   |                      |                                                                |                                             | <u>241.50</u>                   |
| <b>2620</b>        | <b>02/22/2024</b> | <b>Arielle Crews</b> | <b>Per Diem to AMCA Annl Conf in Dallas, TX 3/3-3/7/24</b>     | <b>1013 - Checking - US Bank - GF x3353</b> | <b>-310.50</b>                  |
| AMCA-PDiem3-3-2    | 02/22/2024        |                      | Per Diem to AMCA Annl Conf in Dallas, TX 3/3-3/7/24            | 5215 - Conferences / Workshops Staff        | 310.50                          |
| TOTAL              |                   |                      |                                                                |                                             | <u>310.50</u>                   |
| <b>2621</b>        | <b>02/22/2024</b> | <b>Brian Weber</b>   | <b>Per Diem to AMCA Annl Conf in Dallas, TX 3/4-3/8/24</b>     | <b>1013 - Checking - US Bank - GF x3353</b> | <b>-310.50</b>                  |
| AMCA-PDiem3-4-2    | 02/22/2024        |                      | Per Diem to AMCA Annl Conf in Dallas, TX 3/4-3/8/24            | 5215 - Conferences / Workshops Staff        | 310.50                          |
| TOTAL              |                   |                      |                                                                |                                             | <u>310.50</u>                   |
| <b>2622</b>        | <b>02/22/2024</b> | <b>Brian Weber</b>   | <b>Per Diem to VCJPA Meeting in Santa Cruz, CA 2/28-3/1/24</b> | <b>1013 - Checking - US Bank - GF x3353</b> | <b>-172.50</b>                  |
| VCJPA-PDiem2-28    | 02/22/2024        |                      | Per Diem to VCJPA Meeting in Santa Cruz, CA 2/28-3/1/24        | 5215 - Conferences / Workshops Staff        | 172.50                          |
| TOTAL              |                   |                      |                                                                |                                             | <u>172.50</u>                   |
| <b>2623</b>        | <b>02/22/2024</b> | <b>Richard Arrow</b> | <b>Per Diem to VCJPA Meeting in Santa Cruz, CA 2/28-3/1/24</b> | <b>1013 - Checking - US Bank - GF x3353</b> | <b>-172.50</b>                  |
| VCJPA-PDiem2-28    | 02/22/2024        |                      | Per Diem to VCJPA Meeting in Santa Cruz, CA 2/28-3/1/24        | 5215 - Conferences / Workshops Staff        | 172.50                          |
| TOTAL              |                   |                      |                                                                |                                             | <u>172.50</u>                   |
| <b>CHECK TOTAL</b> |                   |                      |                                                                |                                             | <b><u><u>162,161.37</u></u></b> |

Note: Previous month's check numbers were 2474-2558. Current month's check numbers are 2559-2623 (65 checks).

**San Mateo County Mosquito & Vector Control District  
Check Detail**

**CPF-Feb  
2024**

**February 2024**

| Num                | Date       | Name                                         | Memo                                                                        | Account                               | Original Amount  |
|--------------------|------------|----------------------------------------------|-----------------------------------------------------------------------------|---------------------------------------|------------------|
| 1269               | 02/08/2024 | Aetypic, Inc.                                |                                                                             | 1023 · Checking - US Bank - CPF x4183 | -6,196.00        |
| AET-2024-A004      | 02/06/2024 |                                              | Professional Services thru 01/26/2024 (1415 N. Carolan Improv Project)      | 6010 · Building Improvements          | 400.00           |
| AET-2023-J008      | 02/06/2024 |                                              | Professional Services thru 10/27/2023 (1415 N. Carolan Improv Project)      | 6010 · Building Improvements          | 5,796.00         |
| TOTAL              |            |                                              |                                                                             |                                       | 6,196.00         |
| 1270               | 02/08/2024 | Capital Program Management Invoice #23-15-01 |                                                                             | 1023 · Checking - US Bank - CPF x4183 | -388.50          |
| 23-15-01           | 12/08/2023 |                                              | Construction Mgmt Services thru 11/30/2023; Proj No. 23-15 (1415 N Carolan) | 6010 · Building Improvements          | 388.50           |
| TOTAL              |            |                                              |                                                                             |                                       | 388.50           |
| 1271               | 02/08/2024 | Enterprise FM Trust                          | Customer No. 458563                                                         | 1023 · Checking - US Bank - CPF x4183 | -3,542.33        |
| 458563-020424      | 02/04/2024 |                                              | 22NCN8-2018 NISS Frontier- Feb 2024                                         | 6030 · Vehicle Leases                 | 248.89           |
|                    |            |                                              | 22NCNB-2018 NISS Frontier                                                   | 6030 · Vehicle Leases                 | 248.89           |
|                    |            |                                              | 22NCNF-2018 NISS Frontier                                                   | 6030 · Vehicle Leases                 | 32.89            |
|                    |            |                                              | 22NCNJ-2018 NISS Frontier                                                   | 6030 · Vehicle Leases                 | 32.89            |
|                    |            |                                              | 23CDWF-2020 Subaru Forester                                                 | 6030 · Vehicle Leases                 | 318.64           |
|                    |            |                                              | 23LVXF-2019 NISS Frontier (Kim)                                             | 6030 · Vehicle Leases                 | 405.59           |
|                    |            |                                              | 23LW6S-2019 NISS Frontier (Lab)                                             | 6030 · Vehicle Leases                 | 455.33           |
|                    |            |                                              | 23MNV2-2020 NISS Frontier                                                   | 6030 · Vehicle Leases                 | 391.87           |
|                    |            |                                              | 23MVW3-2020 NISS Frontier                                                   | 6030 · Vehicle Leases                 | 391.88           |
|                    |            |                                              | 25QSHX-2022 FORD Explorer                                                   | 6030 · Vehicle Leases                 | 492.81           |
|                    |            |                                              | 266LKM-2021 RAM 2500                                                        | 6030 · Vehicle Leases                 | 522.65           |
| TOTAL              |            |                                              |                                                                             |                                       | 3,542.33         |
| 1272               | 02/22/2024 | Capital Program Management Invoice #23-15-03 |                                                                             | 1023 · Checking - US Bank - CPF x4183 | -4,662.00        |
| 23-15-03           | 02/09/2024 |                                              | Construction Mgmt Services thru 01/31/2024; Proj No. 23-15 (1415 N Carolan) | 6010 · Building Improvements          | 4,662.00         |
| TOTAL              |            |                                              |                                                                             |                                       | 4,662.00         |
| <b>CHECK TOTAL</b> |            |                                              |                                                                             |                                       | <b>14,788.83</b> |

Note: Previous month's check number were 1267-1268. Current month's check number are 1269-1272 (4 checks).

**San Mateo County Mosquito & Vector Control District**  
**Credit Card Transaction Detail by Account**  
**February 2024**

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| <b>Feb<br/>2024</b> |
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| Type                                   | Date       | Name                              | Memo                                                                 | Split                                | Amount    |
|----------------------------------------|------------|-----------------------------------|----------------------------------------------------------------------|--------------------------------------|-----------|
| <b>1040 · US Bank Purchase Card</b>    |            |                                   |                                                                      |                                      |           |
| <b>1045 · US Bank Visa Brian x2315</b> |            |                                   |                                                                      |                                      |           |
| Credit Card Charge                     | 01/23/2024 | MVCAC                             | MVCAC Conf-banquet tickets Theresa, Tara, and Arielle                | 5215 · Conferences / Workshops Staff | 420.00    |
| Credit Card Charge                     | 01/23/2024 | Misc-Admin                        | Portola Hotel-MVCAC Conf Trustee Ray Williams 1/21-1/24/24           | 5210 · Conferences / Workshops Board | 931.38    |
| Credit Card Charge                     | 01/24/2024 | Misc-Admin                        | Portola Hotel & Spa-MVCAC Conf for Casey 1/21-1/24/24                | 5215 · Conferences / Workshops Staff | 579.10    |
| Credit Card Charge                     | 01/24/2024 | Misc-Admin                        | Portola Hotel-MVCAC Conf for Trustee Chuck Cotten 1/21-1/24/24       | 5210 · Conferences / Workshops Board | 619.10    |
| Credit Card Charge                     | 01/24/2024 | Misc-Admin                        | Portola Hotel & Spa-MVCAC Conf for Matthew 1/21-1/24/24              | 5215 · Conferences / Workshops Staff | 579.10    |
| Credit Card Charge                     | 01/24/2024 | Misc-Admin                        | Portola Hotel & Spa-MVCAC Conf for Sean 1/21-1/24/24                 | 5215 · Conferences / Workshops Staff | 579.10    |
| Credit Card Charge                     | 01/24/2024 | Misc-Admin                        | Portola Hotel & Spa-MVCAC Conf for Walter 1/21-1/24/24               | 5215 · Conferences / Workshops Staff | 579.10    |
| Credit Card Charge                     | 01/24/2024 | Misc-Admin                        | Portola Hotel & Spa-MVCAC Conf for Brian 1/21-1/24/24                | 5215 · Conferences / Workshops Staff | 641.83    |
| Credit Card Charge                     | 01/24/2024 | Misc-Admin                        | Portola Hotel-MVCAC Conf for Trustee Kati Martin1/21-1/24/24         | 5210 · Conferences / Workshops Board | 641.83    |
| Credit Card Charge                     | 01/24/2024 | Misc-Admin                        | Portola Hotel & Spa-MVCAC Conf for Arielle1/21-1/24/24               | 5215 · Conferences / Workshops Staff | 579.10    |
| Credit Card Charge                     | 01/24/2024 | Misc-Admin                        | Portola Hotel & Spa-MVCAC Conf for Tara1/21-1/24/24                  | 5215 · Conferences / Workshops Staff | 641.83    |
| Credit Card Charge                     | 01/24/2024 | Misc-Admin                        | Portola Hotel-MVCAC Conf for Trustee Dr Scott Smith1/21-1/24/24      | 5210 · Conferences / Workshops Board | 579.10    |
| Credit Card Charge                     | 01/24/2024 | Misc-Admin                        | Portola Hotel & Spa-MVCAC Conf for Kim 1/21-1/24/24                  | 5215 · Conferences / Workshops Staff | 579.10    |
| Credit Card Charge                     | 01/24/2024 | Misc-Admin                        | Portola Hotel & Spa-MVCAC Conf for Theresa 1/21-1/24/24              | 5215 · Conferences / Workshops Staff | 579.10    |
| Credit Card Charge                     | 02/05/2024 | Misc- Outreach                    | 4imprint-giveaway magnets for District brand awareness               | 5910 · Media and Network             | 980.93    |
| Credit Card Charge                     | 02/05/2024 | Misc- Outreach                    | LL Bean - District branded clothing items for staff                  | 5910 · Media and Network             | 828.28    |
| Total 1045 · US Bank Visa Brian x2315  |            |                                   |                                                                      |                                      | 10,337.98 |
| <b>1050 · US Bank Visa Admin x5992</b> |            |                                   |                                                                      |                                      |           |
| Credit Card Charge                     | 01/24/2024 | Misc- Outreach                    | CAPIO - training from CA of public information officers for Rachel   | 5910 · Media and Network             | 30.00     |
| Credit Card Charge                     | 01/24/2024 | Tap Plastics Inc                  | Outreach materials for displaying larvae at schools                  | 5910 · Media and Network             | 58.02     |
| Credit Card Charge                     | 01/24/2024 | Misc-Admin                        | Portola Hotel-MVCAC Trustee R. Williams Tax Bal.                     | 5210 · Conferences / Workshops Board | 10.93     |
| Credit Card Charge                     | 01/25/2024 | California Special District Assoc | Leadership academy conf. reg. for Trustee Laura Walsh                | 5210 · Conferences / Workshops Board | 720.00    |
| Credit Card Charge                     | 01/31/2024 | American Mosquito Control Assc    | AMCA annual meeting reg. for Arielle 3/4-3/8/24                      | 5215 · Conferences / Workshops Staff | 535.00    |
| Credit Card Charge                     | 01/31/2024 | Costco                            | Misc. office supplies                                                | 5335 · Office Expense                | 239.98    |
|                                        |            |                                   | Misc. janitorial cleaning paper supplies                             | 5340 · Janitorial/Household Expense  | 44.06     |
| Credit Card Charge                     | 01/31/2024 | Misc-Admin                        | Paul's Flowers - sent flowers to Trustee Carolyn Parker              | 5335 · Office Expense                | 140.81    |
| Credit Card Charge                     | 02/01/2024 | Misc- Outreach                    | Yelp - precision advertising of District services                    | 5910 · Media and Network             | 90.00     |
| Credit Card Charge                     | 02/01/2024 | Google Inc.                       | Advertising of district services on google search                    | 5910 · Media and Network             | 172.81    |
| Credit Card Charge                     | 02/02/2024 | Mosyle Business                   | Business premium license                                             | 5465 · Computer Software             | 37.50     |
| Credit Card Charge                     | 02/05/2024 | California Special District Assoc | Leadership academy conf. reg. for Trustee Rena Gilligan 4/14-4/17/24 | 5210 · Conferences / Workshops Board | 490.00    |
| Credit Card Charge                     | 02/05/2024 | Misc-Admin                        | Residence Inn Sacr-for Brian MVCAC lobby days 2/20-2/22/24           | 5215 · Conferences / Workshops Staff | 329.92    |
| Credit Card Charge                     | 02/07/2024 | MISAC                             | MISAC membership                                                     | 5330 · Memberships & Subscriptions   | 97.50     |
| Credit Card Charge                     | 02/09/2024 | Amazon.com                        | Misc. items for the office                                           | 5335 · Office Expense                | 36.14     |
| Credit Card Charge                     | 02/09/2024 | Intuit                            | Check re-order for US Bank capital fund                              | 5335 · Office Expense                | 271.19    |
| Credit Card Charge                     | 02/14/2024 | Misc-Admin                        | Celia's Mexican Restaurant - dinner for february board meeting       | 5305 · Board Meeting Expenses        | 797.76    |

**San Mateo County Mosquito & Vector Control District**  
**Credit Card Transaction Detail by Account**  
**February 2024**

|                     |
|---------------------|
| <b>Feb<br/>2024</b> |
|---------------------|

| Type                                      | Date       | Name                          | Memo                                                              | Split                                | Amount           |
|-------------------------------------------|------------|-------------------------------|-------------------------------------------------------------------|--------------------------------------|------------------|
| Credit Card Charge                        | 02/14/2024 | Safeway Store                 | Cookies for February board meeting                                | 5305 · Board Meeting Expenses        | 21.22            |
| Credit Card Charge                        | 02/14/2024 | Amazon.com                    | iPhone 14 accessories for Casey                                   | 5335 · Office Expense                | 44.84            |
| Credit Card Charge                        | 02/16/2024 | Eppendorf North America, Inc. | Restocking pcr room ahead of sequencing                           | 5845 · Lab PCR Supplies              | 481.35           |
| Credit Card Charge                        | 02/16/2024 | Takara Bio                    | Genomic testing and sequencing                                    | 5845 · Lab PCR Supplies              | 602.65           |
| Credit Card Charge                        | 02/16/2024 | Qiagen LLC                    | Genomic testing and sequencing                                    | 5845 · Lab PCR Supplies              | 296.78           |
| Credit Card Charge                        | 02/21/2024 | JME Ellsworth Company         | Breather for BVA tanks                                            | 5705 · Pesticides                    | 429.20           |
| Credit Card Charge                        | 02/21/2024 | Craigslist                    | Job posting for Vector Control Aide I/II position                 | 5335 · Office Expense                | 150.00           |
| Credit Card Charge                        | 02/21/2024 | Fisher Scientific             | Genomic testing and sequencing                                    | 5845 · Lab PCR Supplies              | 180.74           |
| Total 1050 · US Bank Visa Admin x5992     |            |                               |                                                                   |                                      | 6,308.40         |
| <b>1052 · US Bank Visa Angie x8413</b>    |            |                               |                                                                   |                                      |                  |
| Credit Card Charge                        | 02/02/2024 | Safeway Store                 | Autoclave supplies                                                | 5825 · Lab Supplies                  | 26.74            |
| Credit Card Charge                        | 02/06/2024 | Expedia                       | Flight for Arielle-AMCA annual meeting Dallas, TX 3/3-3/7/24      | 5215 · Conferences / Workshops Staff | 404.64           |
| Credit Card Charge                        | 02/08/2024 | Misc-Admin                    | American Airlines-flight for Angie AMCA Annual Meeting 3/4-3/7/24 | 5215 · Conferences / Workshops Staff | 402.75           |
| Credit Card Charge                        | 02/08/2024 | Misc-Admin                    | Residence Inn Dallas- for Arielle AMCA Annual Meeting 3/3-3/7/24  | 5215 · Conferences / Workshops Staff | 1,246.11         |
| Total 1052 · US Bank Visa Angie x8413     |            |                               |                                                                   |                                      | 2,080.24         |
| <b>1053 · US Bank Visa Casey x8447</b>    |            |                               |                                                                   |                                      |                  |
| Credit Card Charge                        | 02/05/2024 | Misc-Admin                    | Residence Inn Sac-for Rachel MVCAC lobby days 2/20-2/21/24        | 5215 · Conferences / Workshops Staff | 329.92           |
| Credit Card Charge                        | 02/08/2024 | Misc- Ops                     | Do My Own-Rat traps for the public                                | 5705 · Pesticides                    | 125.81           |
| Total 1053 · US Bank Visa Casey x8447     |            |                               |                                                                   |                                      | 455.73           |
| <b>TOTAL 1040 · US Bank Purchase Card</b> |            |                               |                                                                   |                                      | <b>19,182.35</b> |



P.O. BOX 6343  
FARGO ND 58125-6343



00000893 01 SP 108481969746139 P  
SMCMVCD  
ATTN DISTRICT MANAGER  
1351 ROLLINS RD  
BURLINGAME CA 94010-2409

ACCOUNT NUMBER [REDACTED]  
STATEMENT DATE 02-22-2024  
AMOUNT DUE \$19,182.35  
NEW BALANCE \$19,182.35  
PAYMENT DUE ON RECEIPT

Feb  
2024

AMOUNT ENCLOSED  
\$

Please make check payable to "U.S. Bank"

U.S. BANK CORPORATE PAYMENT SYSTEMS  
P.O. BOX 790428  
ST. LOUIS, MO 63179-0428

[REDACTED] 001918235 001918235

Please tear payment coupon at perforation.

| CORPORATE ACCOUNT SUMMARY |                  |                               |                 |                     |                      |           |            |             |  |
|---------------------------|------------------|-------------------------------|-----------------|---------------------|----------------------|-----------|------------|-------------|--|
| SMCMAD                    | Previous Balance | Purchases And Other + Charges | Cash Advances + | Cash Advance Fees + | Late Payment Charges | - Credits | - Payments | New Balance |  |
| Company Total             | \$9,855.05       | \$19,471.90                   | \$0.00          | \$0.00              | \$0.00               | \$289.55  | \$9,855.05 | \$19,182.35 |  |

| CORPORATE ACCOUNT ACTIVITY |           |                        |                             |  |                          |
|----------------------------|-----------|------------------------|-----------------------------|--|--------------------------|
| SMCMAD                     |           |                        |                             |  | TOTAL CORPORATE ACTIVITY |
|                            |           |                        |                             |  | \$9,855.05 CR            |
| Post Date                  | Tran Date | Reference Number       | Transaction Description     |  | Amount                   |
| 02-20                      | 02-17     | 7479826405100000000761 | PAYMENT - THANK YOU 00000 C |  | 9,855.05 PY              |

| NEW ACTIVITY  |           |                         |                                                                                    |          |                |
|---------------|-----------|-------------------------|------------------------------------------------------------------------------------|----------|----------------|
| ANGELA NAKANO |           | CREDITS                 | PURCHASES                                                                          | CASH ADV | TOTAL ACTIVITY |
|               |           | \$0.00                  | \$2,080.24                                                                         | \$0.00   | \$2,080.24     |
| Post Date     | Tran Date | Reference Number        | Transaction Description                                                            |          | Amount         |
| 02-05         | 02-02     | 24231684034837001327409 | SAFEWAY #2878 MILLBRAE CA                                                          |          | 26.74          |
| 02-07         | 02-06     | 24692164037101558856886 | EXPEDIA 72754429980847 EXPEDIA.COM WA                                              |          | 6.84           |
| 02-08         | 02-06     | 24035964038344900512546 | AMERICAN AIR0017007955815 FORT WORTH TX<br>STREHL/ARIEL A 03-07-24<br>DFW AA S SFO |          | 169.10         |

|                                                                                                                                                          |                |                 |                           |           |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|-----------------|---------------------------|-----------|
| <b>CUSTOMER SERVICE CALL</b><br><br>800-344-5696                                                                                                         | ACCOUNT NUMBER |                 | ACCOUNT SUMMARY           |           |
|                                                                                                                                                          | [REDACTED]     |                 | PREVIOUS BALANCE          | 9,855.05  |
| <b>SEND BILLING INQUIRIES TO:</b><br>U.S. Bank National Association<br>C/O U.S. Bancorp Purchasing Card Program<br>P.O. Box 6335<br>Fargo, ND 58125-6335 | STATEMENT DATE | DISPUTED AMOUNT | PURCHASES & OTHER CHARGES | 19,471.90 |
|                                                                                                                                                          | 02/22/24       | .00             | CASH ADVANCES             | .00       |
| <b>AMOUNT DUE</b><br><br>19,182.35                                                                                                                       |                |                 | CASH ADVANCE FEES         | .00       |
|                                                                                                                                                          |                |                 | LATE PAYMENT CHARGES      | .00       |
|                                                                                                                                                          |                |                 | CREDITS                   | 289.55    |
|                                                                                                                                                          |                |                 | PAYMENTS                  | 9,855.05  |
|                                                                                                                                                          |                |                 | ACCOUNT BALANCE           | 19,182.35 |



|                                      |
|--------------------------------------|
| Company Name: SMCMVCD                |
| Corporate Account Number: [REDACTED] |
| Statement Date: 02-22-2024           |

Feb  
2024

**NEW ACTIVITY**

| Post Date | Tran Date | Reference Number        | Transaction Description                                                                    | Amount   |
|-----------|-----------|-------------------------|--------------------------------------------------------------------------------------------|----------|
| 02-08     | 02-08     | 24035964039634001136875 | AMERICAN AIR0012114503451 FORT WORTH TX<br>NAKANO/ANGELA 03-04-24<br>SFO AA B DFW AA B SFO | 378.20   |
| 02-08     | 02-08     | 24035964039634001136883 | AMERICAN AIR0010644247758 FORT WORTH TX<br>NAKANO/ANGELA 03-04-24<br>SFO AA B DFW AA B SFO | 24.55    |
| 02-08     | 02-06     | 24692164038101993005148 | UNITED 0162362757441 UNITED.COM TX<br>STREHL/ARIELA 03-03-24<br>SFO UA S DFW               | 228.70   |
| 02-12     | 02-08     | 24692164040100853623764 | RESIDENCE INN DALLAS D DALLAS TX<br>E 6020 ARRIVAL: 02-08-24                               | 1,246.11 |

|                        |                |                  |                 |                       |
|------------------------|----------------|------------------|-----------------|-----------------------|
| <b>CASEY STEVENSON</b> | <b>CREDITS</b> | <b>PURCHASES</b> | <b>CASH ADV</b> | <b>TOTAL ACTIVITY</b> |
|                        | \$0.00         | \$455.73         | \$0.00          | \$455.73              |

| Post Date | Tran Date | Reference Number        | Transaction Description                                          | Amount |
|-----------|-----------|-------------------------|------------------------------------------------------------------|--------|
| 02-07     | 02-05     | 24692164037101294641618 | RESIDENCE INN DOWNTOWN SACRAMENTO CA<br>E 5184 ARRIVAL: 02-05-24 | 329.92 |
| 02-09     | 02-08     | 24492154039717950716054 | DO MY OWN 868-581-7378 CA                                        | 125.81 |

|                      |                |                  |                 |                       |
|----------------------|----------------|------------------|-----------------|-----------------------|
| <b>SMCMVCD ADMIN</b> | <b>CREDITS</b> | <b>PURCHASES</b> | <b>CASH ADV</b> | <b>TOTAL ACTIVITY</b> |
|                      | \$289.55       | \$6,597.95       | \$0.00          | \$6,308.40            |

| Post Date | Tran Date | Reference Number         | Transaction Description                                           | Amount    |
|-----------|-----------|--------------------------|-------------------------------------------------------------------|-----------|
| 01-25     | 01-23     | 240009740249999303713805 | PORTOLA HOTEL AND SPA MONTEREY CA<br>0000002024 ARRIVAL: 01-21-24 | 289.55    |
| 01-26     | 01-24     | 74000974025003902586961  | PORTOLA HOTEL AND SPA 760-5338559 CA                              | 289.55 CR |
| 01-26     | 01-24     | 24000974025003902587998  | PORTOLA HOTEL AND SPA MONTEREY CA<br>0000001939 ARRIVAL: 01-21-24 | 10.93     |
| 01-26     | 01-24     | 24207854025178500475427  | CAPIO - CA ASSOCIATION OF 530-9245444 CA                          | 30.00     |
| 01-26     | 01-24     | 24275394025900012628639  | TAP PLASTICS, INC 888-8277330 CA                                  | 58.02     |
| 01-29     | 01-25     | 24071054026627190801663  | CALIFORNIA SPECIAL DIS 916-4427887 CA                             | 720.00    |
| 02-01     | 01-31     | 24011344031000044904672  | AMCA' CA HTTPSWWW.MOSQ CA                                         | 535.00    |
| 02-01     | 02-01     | 24492164032000029027845  | MOSYLE BUS* MOSYLE BUS HTTPSBUSINESS FL                           | 37.50     |
| 02-01     | 01-31     | 24692164031106373261671  | COSTCO DELIVERY 654-800-788-9968 CA                               | 284.04    |
| 02-01     | 01-31     | 24793384031002941558031  | PAULS FLOWER LOVINGLY FISHKILL NY                                 | 140.81    |
| 02-02     | 02-01     | 24492164032000065565096  | YELPINC*855 380 9357 WWW.YELP.COM CA                              | 90.00     |
| 02-02     | 02-01     | 24803944033910009714790  | GOOGLE*ADS3907138857 CC GOOGLE.COM CA                             | 172.81    |
| 02-07     | 02-05     | 24071054037627160343495  | CALIFORNIA SPECIAL DIS 916-4427887 CA                             | 490.00    |
| 02-07     | 02-05     | 24692164037101294641626  | RESIDENCE INN DOWNTOWN SACRAMENTO CA<br>E 5203 ARRIVAL: 02-05-24  | 329.92    |
| 02-09     | 02-07     | 24707804039030044432824  | MISAC 714-738-5309 CA                                             | 97.50     |
| 02-12     | 02-09     | 24692164040100638023512  | AMZN MKTP US*RB88024K1 AMZN.COM/BILL WA                           | 36.14     |
| 02-12     | 02-09     | 24692164040100935601770  | INTUIT *CHECKS / FORMS CL INTUIT.COM CA                           | 271.19    |
| 02-15     | 02-14     | 24040834045900016800015  | CELIA'S RESTAURANT #2 SAN MATEO CA                                | 797.76    |
| 02-15     | 02-14     | 24692164045104438346516  | AMZN MKTP US*RI7DA1DF0 AMZN.COM/BILL WA                           | 44.84     |
| 02-16     | 02-14     | 24231684046837001331597  | SAFEWAY #1547 BURLINGAME CA                                       | 21.22     |
| 02-19     | 02-16     | 24121574048410037402875  | EPPENDORF NORTH AMERIC 800-6453050 NY                             | 481.35    |
| 02-19     | 02-16     | 24755424047640475280250  | TAKARA BIO USA INC 650-9197353 CA                                 | 602.65    |
| 02-19     | 02-16     | 24941504047089207415855  | QIAGEN LLC 800-426-8157 MD                                        | 296.78    |
| 02-22     | 02-21     | 24492154052715173698444  | JOHN M ELLSWORTH CO INC 414-354-1414 WI                           | 429.20    |
| 02-22     | 02-21     | 24692164052109880660546  | CRAIGSLIST.ORG 415-399-5200 CA                                    | 75.00     |
| 02-22     | 02-21     | 246921640521098806674034 | CRAIGSLIST.ORG 415-399-5200 CA                                    | 75.00     |
| 02-22     | 02-21     | 24692164052109885453672  | TFS*FISHERSCI ECOM HUS 800-766-7000 TX                            | 180.74    |

Feb  
2024



|                                      |
|--------------------------------------|
| Company Name: SMCMVCD                |
| Corporate Account Number: [REDACTED] |
| Statement Date: 02-22-2024           |

**NEW ACTIVITY**

**BRIAN WEBER**  
XXXXXXXXXX

**CREDITS**  
\$0.00

**PURCHASES**  
\$10,337.98

**CASH ADV**  
\$0.00

**TOTAL ACTIVITY**  
\$10,337.98

| Post Date | Tran Date | Reference Number        | Transaction Description                                           | Amount |
|-----------|-----------|-------------------------|-------------------------------------------------------------------|--------|
| 01-23     | 01-21     | 24426294022018022055967 | MOSQUITO & VECTOR CONTROL 916-440-0826 CA                         | 140.00 |
| 01-23     | 01-21     | 24426294022018022055991 | MOSQUITO & VECTOR CONTROL 916-440-0826 CA                         | 140.00 |
| 01-23     | 01-21     | 24426294022018022056007 | MOSQUITO & VECTOR CONTROL 916-440-0826 CA                         | 140.00 |
| 01-26     | 01-24     | 24000974025003902586362 | PORTOLA HOTEL AND SPA MONTEREY CA<br>0000002182 ARRIVAL: 01-21-24 | 931.38 |
| 01-26     | 01-24     | 24000974025003902586735 | PORTOLA HOTEL AND SPA MONTEREY CA<br>0000001938 ARRIVAL: 01-21-24 | 579.10 |
| 01-26     | 01-24     | 24000974025003902586974 | PORTOLA HOTEL AND SPA MONTEREY CA<br>0000001943 ARRIVAL: 01-21-24 | 619.10 |
| 01-26     | 01-24     | 24000974025003902587162 | PORTOLA HOTEL AND SPA MONTEREY CA<br>0000002297 ARRIVAL: 01-21-24 | 579.10 |
| 01-26     | 01-24     | 24000974025003902587196 | PORTOLA HOTEL AND SPA MONTEREY CA<br>0000002301 ARRIVAL: 01-21-24 | 579.10 |
| 01-26     | 01-24     | 24000974025003902587238 | PORTOLA HOTEL AND SPA MONTEREY CA<br>0000002299 ARRIVAL: 01-21-24 | 579.10 |
| 01-26     | 01-24     | 24000974025003902587253 | PORTOLA HOTEL AND SPA MONTEREY CA<br>0000002025 ARRIVAL: 01-21-24 | 641.83 |
| 01-26     | 01-24     | 24000974025003902587311 | PORTOLA HOTEL AND SPA MONTEREY CA<br>0000001988 ARRIVAL: 01-21-24 | 641.83 |
| 01-26     | 01-24     | 24000974025003902587386 | PORTOLA HOTEL AND SPA MONTEREY CA<br>0000002032 ARRIVAL: 01-21-24 | 579.10 |
| 01-26     | 01-24     | 24000974025003902587394 | PORTOLA HOTEL AND SPA MONTEREY CA<br>0000002241 ARRIVAL: 01-21-24 | 641.83 |
| 01-26     | 01-24     | 24000974025003902587584 | PORTOLA HOTEL AND SPA MONTEREY CA<br>0000002030 ARRIVAL: 01-21-24 | 579.10 |
| 01-26     | 01-24     | 24000974025003902587873 | PORTOLA HOTEL AND SPA MONTEREY CA<br>0000002245 ARRIVAL: 01-21-24 | 579.10 |
| 01-26     | 01-24     | 24000974025003902587915 | PORTOLA HOTEL AND SPA MONTEREY CA<br>0000002248 ARRIVAL: 01-21-24 | 579.10 |
| 02-08     | 02-05     | 24892164036100735033931 | 4IMPRINT, INC 4IMPRINT.COM WI                                     | 980.93 |
| 02-09     | 02-08     | 24767904039068300290770 | LLBEAN-DIRECT 207-8654761 ME                                      | 828.28 |

Department: 00000 Total:  
Division: 00000 Total:

\$19,182.35  
\$19,182.35



**Agenda Item 4E**

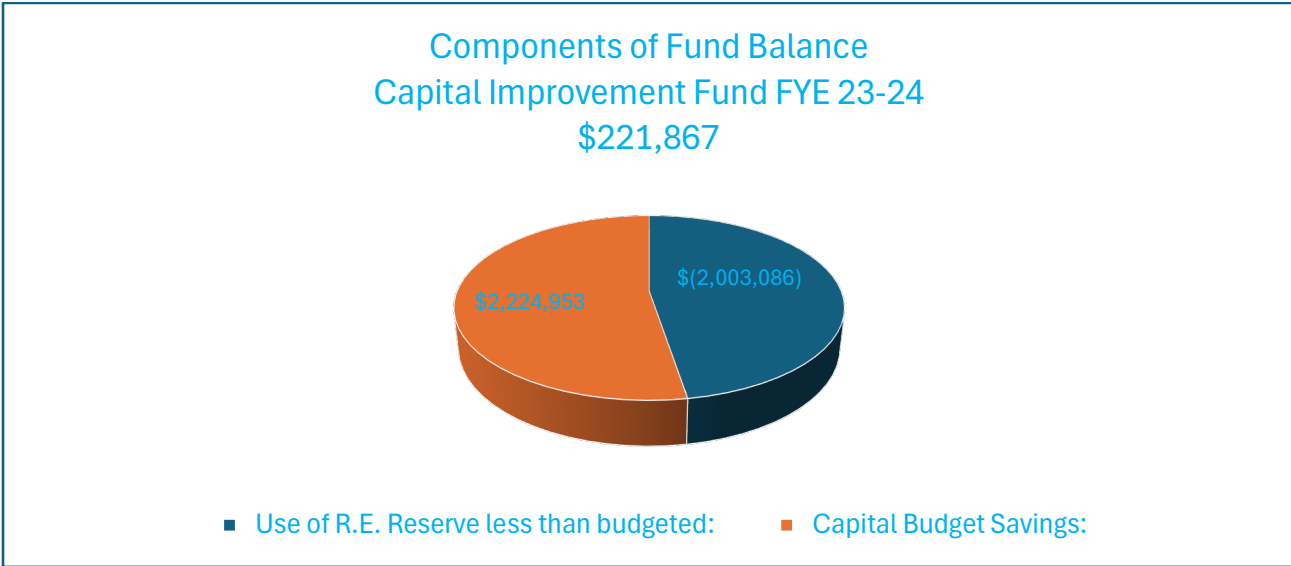
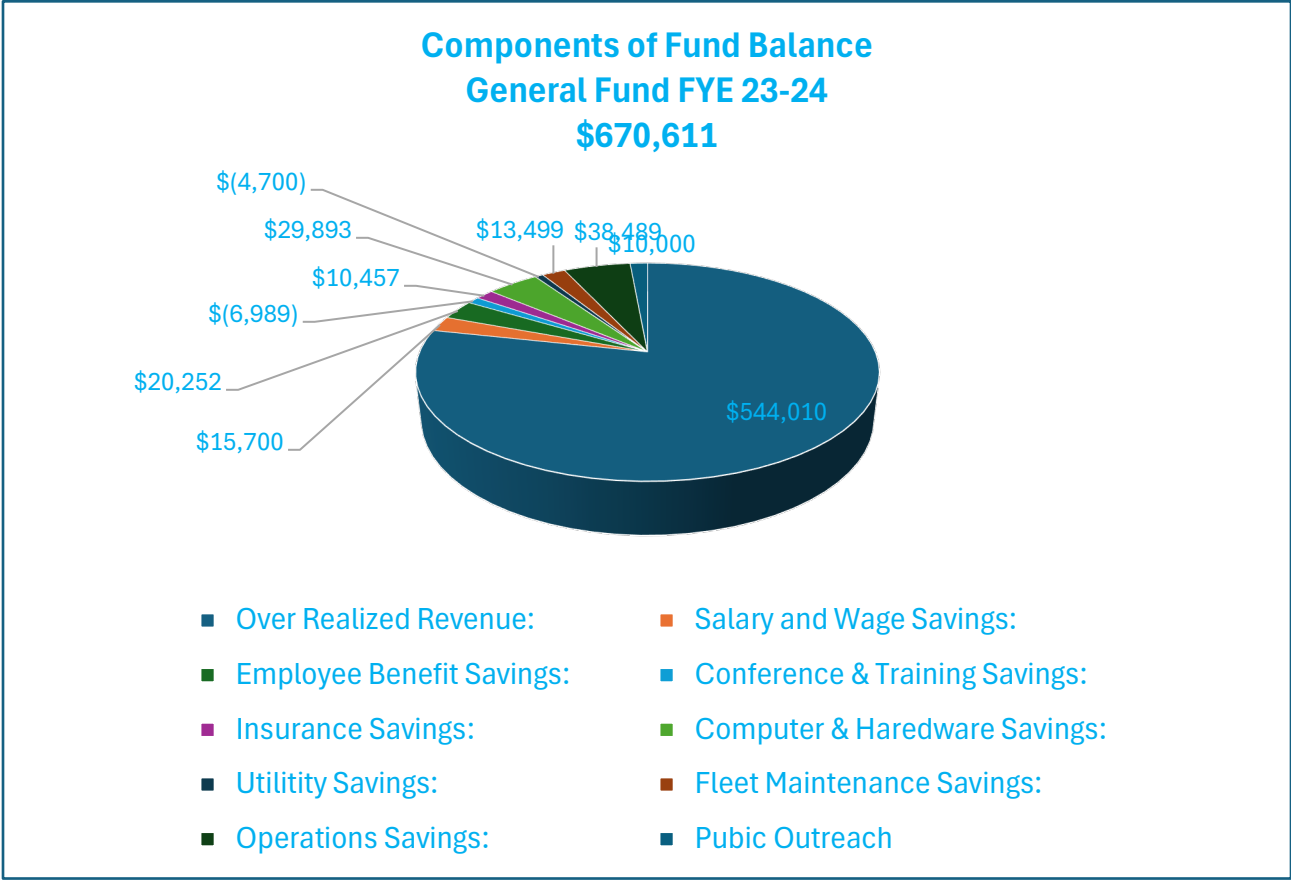
**SUBJECT: Status of FY 24-25 Draft Budget and Update on FY 23-24 Revenue and Expenditures**

**Status of FY 23-24 Revenue and Expenditure and Estimated Fund Balance:**

District staff, including the District Manager, Finance Director, and departmental managers, review revenue and expenditure patterns by comparing the approved budget to actual results of each account category to determine how estimated year-end results will appear. The below table gives a summary of revenue and expense totals anticipated by June 30, 2024 as compared to June 30, 2023:

| <b>San Mateo County Mosquito and Vector<br/>Control District and Vector<br/>Revenue and Expense Comparisons</b> |                 |                 |                     |
|-----------------------------------------------------------------------------------------------------------------|-----------------|-----------------|---------------------|
|                                                                                                                 | <b>FY 22-23</b> | <b>FY 23-24</b> | <b>%<br/>Change</b> |
| <b>Program Revenue:</b>                                                                                         | \$ 2,410,575    | \$ 2,506,718    | 4.0%                |
| <b>Property Tax Revenue:</b>                                                                                    | \$ 3,409,441    | \$ 3,725,196    | 9.3%                |
| <b>Other Tax Revenue:</b>                                                                                       | \$ 828,713      | \$ 920,582      | 11.1%               |
| <b>Other Revenue:</b>                                                                                           | \$ 205,563      | \$ 403,254      | 96.2%               |
| <b>Total Resources;</b>                                                                                         | \$ 6,854,293    | \$ 7,555,750    | 10.2%               |
| <b>EXPENDITURES:</b>                                                                                            | <b>FY 22-23</b> | <b>FY 23-24</b> |                     |
| <b>Salaries &amp; Wages</b>                                                                                     | \$ 3,046,506    | \$ 3,262,006    | 7.1%                |
| <b>Employee Benefits</b>                                                                                        | \$ 959,929      | \$ 1,324,721    | 38.0%               |
| <b>Training - Board &amp; Staff</b>                                                                             | \$ 62,786       | \$ 80,000       | 27.4%               |
| <b>Administration</b>                                                                                           | \$ 411,509      | \$ 412,686      | 0.3%                |
| <b>Insurance</b>                                                                                                | \$ 138,306      | \$ 178,059      | 28.7%               |
| <b>Computer Hardware &amp; Software</b>                                                                         | \$ 57,451       | \$ 72,923       | 26.9%               |
| <b>Facilities Maintenance</b>                                                                                   | \$ 51,851       | \$ 54,640       | 5.4%                |
| <b>Utilities</b>                                                                                                | \$ 65,042       | \$ 68,964       | 6.0%                |
| <b>Fleet Maintenance</b>                                                                                        | \$ 46,542       | \$ 51,151       | 9.9%                |
| <b>Operations</b>                                                                                               | \$ 259,442      | \$ 246,332      | -5.1%               |
| <b>Laboratory</b>                                                                                               | \$ 66,186       | \$ 95,653       | 44.5%               |
| <b>Public Outreach</b>                                                                                          | \$ 121,187      | \$ 123,369      | 1.8%                |
| <b>Debt Service</b>                                                                                             | \$ 83,934       | \$ 318,094      | 279.0%              |
| <b>Capital Improvements</b>                                                                                     | \$ 305,247      | \$ 374,674      | 22.7%               |
| <b>Total Expenditures</b>                                                                                       | \$ 5,675,918    | \$ 6,663,272    | 17.4%               |

At year end, it is anticipated that fund balances remaining in the General Fund will be \$670,611, Capital Improvement Fund (221,867) with combined totals of \$892,478 as depicted in the below table:



| <b>Components of Surplus (FY 23-24)</b> |                |
|-----------------------------------------|----------------|
| <b>General Fund:</b>                    |                |
| Over Realized Revenue:                  | \$ 544,010     |
| Salary and Wage Savings:                | \$ 15,700      |
| Employee Benefit Savings:               | \$ 20,252      |
| Conference & Training Savings:          | \$ (6,989)     |
| Insurance Savings:                      | \$ 10,457      |
| Computer & Hardware Savings:            | \$ 29,893      |
| Utility Savings:                        | \$ (4,700)     |
| Fleet Maintenance Savings:              | \$ 13,499      |
| Operations Savings:                     | \$ 38,489      |
| Public Outreach                         | \$ 10,000      |
| Total:                                  | \$ 670,611     |
| <b>Capital Fund:</b>                    |                |
| Use of R.E. Reserve less than budgeted: | \$ (2,003,086) |
| Capital Budget Savings:                 | \$ 2,224,953   |
| Total:                                  | \$ 221,867     |
| Total (All Funds):                      | \$ 892,478     |

In the table attached to this staff report, each revenue and expenditure account contains FY 22-23 actual activity, FY 23-24 approved budget, the estimate for actual revenue and expenditures for FY 23-24, and the budget request for FY 24-25.

The following budget revenue highlights for FY 24-25 are described below:

- Anticipated Program Revenue to increase by 17.2% from FY 23-24.
- Ad Valorem Property Taxes are expected to increase by 8.7% from FY 23-24.
- Excess ERAF is expected to decrease from \$648,000 to \$600,000 in FY 25-25..
- Other Revenues are expected to significantly increase from \$115,848 to \$399,000 due to increased interest earnings anticipated by CalCLASS and to a lesser extent the County Treasury.
- The Real Property Acquisition Reserve was not used in the amount of \$ 2,003,086 as originally budgeted in FY 23-24.

The following expenditure highlights from FY 24-25 are described below:

- **5000 Salaries & Wages** categories is expected to increase by 6.% due to collective bargaining agreements.
- **5100 Employee Benefits** categories is expected to increase by 12.4% due to increased costs including a significant increase to the SamCERA increase in employer contributions.
- **5200 Training – Board & Staff** is expected to increase by 24.1% due to increased conference and training opportunities afforded to both Board and Staff members..
- **5450 Computer Hardware & Software** savings of are expected of 26.1% in part due to savings from the IT Consultant (Compu-Data) and software purchase required.
- **5550 Utilities** increased costs of 15.1%, principally from PG&E charges and mobile devices from Verizon.
- **5700 Operations** savings are expected to decrease by 10.9%, principally from the helicopter and safety equipment and apparel accounts.
- **6000 Capital Improvements** decreased budget requirements from the prior year has to do with the

timing of anticipated construction costs relative to District property at North Carolan Ave.

**Initial Presentation of FY 24-25 Budget**

In preparing the proposed FY 24-25 budget, the Finance Director collaborated with the District Manager and operational department heads in the last several months to present the Board with a balanced budget. This would not have been possible without the cooperative efforts and expertise of staff and the support of our District manager.

The following Capital Improvements are also included in the proposed FY 24-25 budget:

| <b>Components of Capital Budget</b> | <b>FY 24-25</b>     | <b>FY 23-24</b>     | <b>%</b>      |
|-------------------------------------|---------------------|---------------------|---------------|
|                                     | <b>Budget</b>       | <b>Budget</b>       | <b>Change</b> |
| Improvements to North Carolan:      | \$ 1,128,504        | 2,435,699           | 115.8%        |
| Equipment Operations & Admin.       | \$ 40,775           | 14,000              | -65.7%        |
| Mapvision Software:                 | \$ 80,000           | 80,000              | 0.0%          |
| Vehicle Leases:                     | \$ 70,310           | 69,928              | -0.5%         |
| <b>Total:</b>                       | <b>\$ 1,319,589</b> | <b>\$ 2,599,627</b> | <b>97.0%</b>  |

The following chart describes the major components of the proposed FY 24-25 budget:

| <b>San Mateo County Mosquito and Vector Control District and Vector</b> |                     |                     | <b>%</b>      |
|-------------------------------------------------------------------------|---------------------|---------------------|---------------|
| <b>Major Components Of The Proposed Budget</b>                          |                     |                     | <b>Change</b> |
| <b>RESOURCES:</b>                                                       | <b>FY 24-25</b>     | <b>FY 23-24</b>     |               |
| <b>Program Revenue:</b>                                                 | \$ 2,935,053        | \$ 2,504,538        | 17.2%         |
| <b>Property Tax Revenue:</b>                                            | \$ 3,904,537        | \$ 3,591,855        | 8.7%          |
| <b>Other Tax Revenue:</b>                                               | \$ 850,000          | \$ 799,499          | 6.3%          |
| <b>Other Revenue:</b>                                                   | \$ 399,000          | \$ 115,848          | 244.4%        |
| <b>Use Of Reserves</b>                                                  | \$ -                | \$ 2,003,086        | NA            |
| <b>Total Resources;</b>                                                 | <b>\$ 8,088,589</b> | <b>\$ 9,014,826</b> | <b>-10.3%</b> |
| <b>EXPENDITURES:</b>                                                    | <b>FY 24-25</b>     | <b>FY 23-24</b>     |               |
| <b>Salaries &amp; Wages</b>                                             | \$ 3,499,547        | \$ 3,277,706        | 6.8%          |
| <b>Employee Benefits</b>                                                | \$ 1,511,867        | \$ 1,344,973        | 12.4%         |
| <b>Training - Board &amp; Staff</b>                                     | \$ 90,586           | \$ 73,011           | 24.1%         |
| <b>Administration</b>                                                   | \$ 414,650          | \$ 412,686          | 0.5%          |
| <b>Insurance</b>                                                        | \$ 190,812          | \$ 188,516          | 1.2%          |
| <b>Computer Hardware &amp; Software</b>                                 | \$ 75,969           | \$ 102,816          | -26.1%        |
| <b>Facilities Maintenance</b>                                           | \$ 54,640           | \$ 54,640           | 0.0%          |
| <b>Utilities</b>                                                        | \$ 73,963           | \$ 64,264           | 15.1%         |
| <b>Fleet Maintenance</b>                                                | \$ 52,686           | \$ 64,650           | -18.5%        |
| <b>Operations</b>                                                       | \$ 253,722          | \$ 284,821          | -10.9%        |
| <b>Laboratory</b>                                                       | \$ 105,394          | \$ 95,653           | 10.2%         |
| <b>Public Outreach</b>                                                  | \$ 127,070          | \$ 133,369          | -4.7%         |
| <b>Debt Service</b>                                                     | \$ 318,095          | \$ 318,094          | 0.0%          |
| <b>Capital Improvements</b>                                             | \$ 1,319,589        | \$ 2,599,627        | -49.2%        |
| <b>Total Expenditures</b>                                               | <b>\$ 8,088,589</b> | <b>\$ 9,014,826</b> | <b>-10.3%</b> |

| <b>San Mateo County Mosquito and Vector Control District and Vector</b> |                     |                     |               |
|-------------------------------------------------------------------------|---------------------|---------------------|---------------|
| <b>Major Components Of The Proposed Budget</b>                          |                     |                     | <b>%</b>      |
|                                                                         |                     |                     | <b>Change</b> |
| <b>RESOURCES:</b>                                                       | <b>FY 24-25</b>     | <b>FY 23-24</b>     |               |
| <b>Program Revenue:</b>                                                 | \$ 2,935,053        | \$ 2,504,538        | -14.7%        |
| <b>Property Tax Revenue:</b>                                            | \$ 3,904,537        | \$ 3,591,855        | -8.0%         |
| <b>Other Tax Revenue:</b>                                               | \$ 850,000          | \$ 799,499          | -5.9%         |
| <b>Other Revenue:</b>                                                   | \$ 399,000          | \$ 115,848          | -71.0%        |
| <b>Use Of Reserves</b>                                                  | \$ -                | \$ 2,003,086        | NA            |
| <b>Total Resources;</b>                                                 | <b>\$ 8,088,589</b> | <b>\$ 9,014,826</b> | <b>11.5%</b>  |
| <b>EXPENDITURES:</b>                                                    | <b>FY 24-25</b>     | <b>FY 23-24</b>     |               |
| <b>Salaries &amp; Wages</b>                                             | \$ 3,499,547        | \$ 3,277,706        | -6.3%         |
| <b>Employee Benefits</b>                                                | \$ 1,511,867        | \$ 1,344,973        | -11.0%        |
| <b>Training - Board &amp; Staff</b>                                     | \$ 90,586           | \$ 73,011           | -19.4%        |
| <b>Administration</b>                                                   | \$ 414,650          | \$ 412,686          | -0.5%         |
| <b>Insurance</b>                                                        | \$ 190,812          | \$ 188,516          | -1.2%         |
| <b>Computer Hardware &amp; Software</b>                                 | \$ 75,969           | \$ 102,816          | 35.3%         |
| <b>Facilities Maintenance</b>                                           | \$ 54,640           | \$ 54,640           | 0.0%          |
| <b>Utilities</b>                                                        | \$ 73,963           | \$ 64,264           | -13.1%        |
| <b>Fleet Maintenance</b>                                                | \$ 52,686           | \$ 64,650           | 22.7%         |
| <b>Operations</b>                                                       | \$ 253,722          | \$ 284,821          | 12.3%         |
| <b>Laboratory</b>                                                       | \$ 105,394          | \$ 95,653           | -9.2%         |
| <b>Public Outreach</b>                                                  | \$ 127,070          | \$ 133,369          | 5.0%          |
| <b>Debt Service</b>                                                     | \$ 318,095          | \$ 318,094          | 0.0%          |
| <b>Capital Improvements</b>                                             | \$ 1,319,589        | \$ 2,599,627        | 97.0%         |
| <b>Total Expenditures</b>                                               | <b>\$ 8,088,589</b> | <b>\$ 9,014,826</b> | <b>11.5%</b>  |

A discussion of the recommended reserve levels will be discussed when the final FY 24-25 budget staff report will be presented at the June Board of Trustees meeting.

This report is a “snapshot” to date and the best estimate of where we will end this fiscal year. If any developments materially change these projections, we will bring them to your committee and the Board at the time they occur.

**RECOMMENDATION:**

Staff recommends the Board approve the FY 24-25 draft budget and FY 23-24 spending plan.

Attachments:

FY 24-25 Budget Worksheet

Analytical Graphs and Charts

cc: Brian Weber, District Manager

San Mateo County Mosquito & Vector Control District  
Statement of Revenues, Expenses & Changes- Budget vs. Actual  
July 2022 through June 2024

|                                            | Actual<br>Jul '22 - Jun 23 | FY 23-24<br>Budget | FY 23-24<br>To Date | FY 23-24<br>Estimate | Over (Under)<br>Budget | FY 24-25<br>Budget |
|--------------------------------------------|----------------------------|--------------------|---------------------|----------------------|------------------------|--------------------|
| <b>Ordinary Income/Expense</b>             |                            |                    |                     |                      |                        |                    |
| <b>Income</b>                              |                            |                    |                     |                      |                        |                    |
| <b>4000 · PROGRAM REVENUES</b>             |                            |                    |                     |                      |                        |                    |
| 4010 · Service Abatement Revenue -2451     | 196,867                    | 205,358            | 148,752             | 205,358              | -                      | 211,519            |
| 4020 · Special Benefit Assessmnt-2031      | 1,724,614                  | 1,813,036          | 1,082,830           | 1,815,036            | 2,000                  | 2,237,210          |
| 4030 · Special Mosquito Tax - 2439         | 489,095                    | 486,144            | 289,829             | 486,324              | 180                    | 486,324            |
| <b>Total 4000 · PROGRAM REVENUES</b>       | <b>2,410,575</b>           | <b>2,504,538</b>   | <b>1,521,412</b>    | <b>2,506,718</b>     | <b>2,180</b>           | <b>2,935,053</b>   |
| <b>4100 · PROPERTY TAX REVENUES</b>        |                            |                    |                     |                      |                        |                    |
| 4105 · Current - Secured - 1021            | 3,164,694                  | 3,324,365          | 1,909,625           | 3,477,570            | 153,205                | 3,651,449          |
| 4110 · Current - Unsecured - 1031          | 109,557                    | 129,990            | 110,156             | 141,045              | 11,055                 | 148,097            |
| 4115 · Prior Year - Unsecured - 1033       | 832                        | 1,000              | 400                 | 400                  | (600)                  | 400                |
| 4120 · Current -Secured SB813-1041         | 120,397                    | 124,000            | 47,947              | 91,328               | (32,672)               | 90,000             |
| 4130 · Prior Y. Unsecured SB813-1042       | 1,407                      | 700                | 403                 | 403                  | (297)                  | 400                |
| 4140 · State Homeowner Prop-1831           | 10,175                     | 11,800             | 4,924               | 11,691               | (109)                  | 11,691             |
| 4160 · Prior Year - 1043, 1045             | 2,380                      | -                  | 2,759               | 2,759                | 2,759                  | 2,500              |
| <b>Total 4100 · PROPERTY TAX REVENUES</b>  | <b>3,409,441</b>           | <b>3,591,855</b>   | <b>2,076,212</b>    | <b>3,725,196</b>     | <b>133,341</b>         | <b>3,904,537</b>   |
| <b>4200 · OTHER TAX REVENUES</b>           |                            |                    |                     |                      |                        |                    |
| 4210 · ERAF Rebate-1046                    | 574,499                    | 574,499            | 648,090             | 648,090              | 73,591                 | 600,000            |
| 4220 · Redevelop Passthrough-1024,2647     | 254,122                    | 225,000            | 146,212             | 272,492              | 47,492                 | 250,000            |
| 4230 · Other In-Lieu Tax Distribution      | 93                         | -                  | -                   | -                    | -                      | -                  |
| <b>Total 4200 · OTHER TAX REVENUES</b>     | <b>828,713</b>             | <b>799,499</b>     | <b>794,302</b>      | <b>920,582</b>       | <b>121,083</b>         | <b>850,000</b>     |
| <b>4300 · OTHER REVENUES</b>               |                            |                    |                     |                      |                        |                    |
| 4310 · Interest Earned (Cnty GF+VCJPA)     | 161,804                    | 85,517             | 121,428             | 221,150              | 135,633                | 175,000            |
| 4311 · Interest Earned (Cnty Cap Fund)     | 18,533                     | 14,000             | 12,493              | 24,946               | 10,946                 | 24,000             |
| 4312 · Interest (Cal CLASS)                | 6,434                      | -                  | 80,303              | 131,361              | 131,361                | 200,000            |
| 4340 · VCJPA / Misc. Income -2658          | 18,791                     | 16,331             | 25,797              | 25,797               | 9,466                  | -                  |
| <b>Total 4300 · OTHER REVENUES</b>         | <b>205,563</b>             | <b>115,848</b>     | <b>240,022</b>      | <b>403,254</b>       | <b>287,406</b>         | <b>399,000</b>     |
| <b>4800 · GRANT REVENUE</b>                |                            |                    |                     |                      |                        |                    |
| 4810 · Operating Grants                    | -                          | -                  | -                   | -                    | -                      | -                  |
| <b>Total 4800 · GRANT REVENUE</b>          | <b>-</b>                   | <b>-</b>           | <b>-</b>            | <b>-</b>             | <b>-</b>               | <b>-</b>           |
| <b>Total Income</b>                        | <b>6,854,293</b>           | <b>7,011,740</b>   | <b>4,631,947</b>    | <b>7,555,750</b>     | <b>544,010</b>         | <b>8,088,589</b>   |
| <b>Expense</b>                             |                            |                    |                     |                      |                        |                    |
| <b>5000 · SALARIES &amp; WAGES</b>         |                            |                    |                     |                      |                        |                    |
| 5010 · Permanent Employees                 | 2,633,600                  | 2,871,641          | 1,969,835           | 2,855,947            | (15,694)               | 3,053,492          |
| 5015 · Limited Term Employees              | 199,117                    | 210,257            | 145,562             | 210,251              | (6)                    | 219,929            |
| 5020 · Seasonal Employees                  | 143,164                    | 170,608            | 122,000             | 170,608              | -                      | 175,726            |
| 5040 · Board Trustees Meeting Stipend      | 17,200                     | 25,200             | 11,600              | 25,200               | -                      | 25,200             |
| 5045 · Board Trustees Health Allowance     | -                          | -                  | -                   | -                    | -                      | 25,200             |
| 5060 · Compensated Absences Expense        | 53,426                     | -                  | -                   | -                    | -                      | -                  |
| <b>Total 5000 · SALARIES &amp; WAGES</b>   | <b>3,046,506</b>           | <b>3,277,706</b>   | <b>2,248,997</b>    | <b>3,262,006</b>     | <b>(15,700)</b>        | <b>3,499,547</b>   |
| <b>5100 · EMPLOYEE BENEFITS</b>            |                            |                    |                     |                      |                        |                    |
| 5110 · Retirement - Employer Contribut     | 373,290                    | 719,633            | 526,919             | 692,903              | (26,730)               | 855,893            |
| 5115 · Retirement - Employee Contribut     | -                          | -                  | -                   | -                    | -                      | -                  |
| 5116 · Alternate Retire-Employee Contr     | -                          | -                  | -                   | -                    | -                      | -                  |
| 5125 · Actives - Medical Insurance         | 339,948                    | 355,172            | 272,353             | 367,576              | 12,404                 | 385,955            |
| 5130 · Actives - HRA Health Reimb Acct     | 14,861                     | 14,276             | 13,656              | 14,276               | -                      | -                  |
| 5135 · Actives - Dental Insurance          | 30,713                     | 31,942             | 24,788              | 33,050               | 1,108                  | 34,703             |
| 5140 · Actives - Dental Reimbursement      | 574                        | 419                | 2,098               | 4,098                | 3,679                  | 4,303              |
| 5145 · Actives - Vision Insurance          | 5,414                      | 5,876              | 4,338               | 5,784                | (92)                   | 6,073              |
| 5150 · Group Life Insurance                | 1,359                      | 1,414              | 941                 | 1,253                | (161)                  | 1,316              |
| 5155 · Retirees - HRA & Prescrip Reimb     | -                          | -                  | 4,659               | -                    | -                      | -                  |
| 5160 · Retirees - HRA & Medical Reimb      | -                          | -                  | 28,234              | -                    | -                      | -                  |
| 5165 · Long Term Disability - Standard     | 16,780                     | 17,451             | 13,129              | 17,506               | 55                     | 18,381             |
| 5170 · Actives - Other Benefits            | -                          | -                  | 3,338               | -                    | -                      | -                  |
| 5175 · Social Security & Medicare Tax      | 53,007                     | 57,360             | 42,477              | 47,973               | (9,387)                | 51,215             |
| 5180 · CA Unemployment/Disability Tax      | 14,479                     | 16,389             | 12,090              | 16,389               | -                      | 17,208             |
| 5182 · Workers Compensation                | 109,506                    | 125,041            | 123,913             | 123,913              | (1,128)                | 136,820            |
| 5185 · Actives - Deferred Compensation     | -                          | -                  | -                   | -                    | -                      | -                  |
| <b>Total 5100 · EMPLOYEE BENEFITS</b>      | <b>959,929</b>             | <b>1,344,973</b>   | <b>1,072,931</b>    | <b>1,324,721</b>     | <b>(20,252)</b>        | <b>1,511,867</b>   |
| <b>5200 · TRAINING - BOARD &amp; STAFF</b> |                            |                    |                     |                      |                        |                    |
|                                            |                            |                    |                     |                      |                        |                    |

|                                                      |                |                |                |                |                 |                |
|------------------------------------------------------|----------------|----------------|----------------|----------------|-----------------|----------------|
| 5205 · Coastal Regional Continuing Ed.               | 2,447          | 3,644          | 5,094          | 5,094          | 1,450           | 5,349          |
| 5210 · Conferences / Workshops Board                 | 18,846         | 21,200         | 19,425         | 22,425         | 1,225           | 25,132         |
| 5215 · Conferences / Workshops Staff                 | 39,683         | 44,520         | 50,522         | 50,522         | 6,002           | 58,048         |
| 5220 · Staff Training                                | 1,811          | 3,647          | 265            | 1,959          | (1,688)         | 2,057          |
| <b>Total 5200 · TRAINING - BOARD &amp; STAFF</b>     | <b>62,786</b>  | <b>73,011</b>  | <b>75,306</b>  | <b>80,000</b>  | <b>6,989</b>    | <b>90,586</b>  |
| <b>5300 · ADMINISTRATION</b>                         |                |                |                |                |                 |                |
| 5305 · Board Meeting Expenses                        | 9,030          | 6,360          | 12,495         | 14,095         | 7,735           | 14,941         |
| 5310 · Background / drug screening                   | 1,805          | 1,060          | 337            | 1,060          | -               | 1,060          |
| 5315 · County Accounting Service Chgs                | 148,431        | 162,385        | -              | 162,385        | -               | 170,504        |
| 5325 · HR & Finance Consultant                       | 3,733          | 4,240          | 8,373          | 9,327          | 5,087           | 5,000          |
| 5330 · Memberships & Subscriptions                   | 33,238         | 31,800         | 26,809         | 31,300         | (500)           | 33,800         |
| 5335 · Office Expense                                | 13,210         | 13,869         | 7,288          | 13,869         | -               | 14,562         |
| 5340 · Janitorial/Household Expense                  | 28,149         | 29,232         | 22,765         | 30,353         | 1,121           | 32,174         |
| 5345 · Prof. Services - Engineer Rpt                 | 22,461         | 24,210         | 25,163         | 25,163         | 953             | 26,170         |
| 5350 · Legal Services                                | 32,469         | 40,000         | 24,005         | 30,125         | (9,875)         | 31,330         |
| 5355 · Property Tax Stormwater Assess                | 3,360          | 5,671          | 3,426          | 3,426          | (2,245)         | 3,563          |
| 5360 · Permits                                       | 4,544          | 7,950          | 5,962          | 5,962          | (1,988)         | 6,000          |
| 5365 · CEQA / PEIR                                   |                | 25,000         | -              | 25,000         | -               | 12,500         |
| 5375 · Audit                                         | 24,820         | 31,280         | 31,895         | 31,895         | 615             | 33,171         |
| 5380 · Copier and postage                            | 6,041          | 6,467          | 4,519          | 5,906          | (561)           | 6,142          |
| 5385 · Security and fire alarm                       | 10,588         | 12,518         | 8,988          | 11,096         | (1,422)         | 11,540         |
| 5390 · Payroll Service                               | 9,140          | 9,121          | 7,608          | 10,144         | 1,023           | 10,550         |
| 5395 · Bank Fees (County General Fund)               | 865            | 1,276          | 581            | 885            | (391)           | 920            |
| 5396 · Bank Fees (County Capital Fund)               | 312            | 247            | 463            | 695            | 448             | 723            |
| 5399 · Facility Lease                                | 59,312         | -              | -              | -              | -               | -              |
| <b>Total 5300 · ADMINISTRATION</b>                   | <b>411,509</b> | <b>412,686</b> | <b>190,677</b> | <b>412,686</b> | <b>-</b>        | <b>414,650</b> |
| <b>5400 · INSURANCE</b>                              |                |                |                |                |                 |                |
| 5410 · Liability Insurance - VCJPA                   | 98,808         | 120,591        | 117,407        | 117,407        | (3,184)         | 130,355        |
| 5415 · Auto Physical Damage                          | 2,401          | 3,909          | 3,907          | 3,907          | (2)             | 7,444          |
| 5420 · Group Property Program                        | 19,768         | 41,730         | 39,448         | 39,448         | (2,282)         | 34,388         |
| 5425 · VCJPA - General Fund Allocation               | 3,737          | 1,984          | 3,529          | 3,529          | 1,545           | 2,894          |
| 5430 · Group Fidelity                                | 6,014          | 7,016          | 5,714          | 5,714          | (1,302)         | 6,570          |
| 5435 · Non-owned Aircraft                            | 4,625          | 5,088          | 4,625          | 4,625          | (463)           | 5,319          |
| 5436 · Cyber Liability                               | 2,953          | 8,198          | 2,951          | 2,951          | (5,247)         | 3,394          |
| 5445 · Business Travel Accident Ins                  | 0              |                | 478            | 478            | 478             | 449            |
| <b>Total 5400 · INSURANCE</b>                        | <b>138,306</b> | <b>188,516</b> | <b>178,059</b> | <b>178,059</b> | <b>(10,457)</b> | <b>190,812</b> |
| <b>5450 · COMPUTER HARDWARE &amp; SOFTWARE</b>       |                |                |                |                |                 |                |
| 5455 · IT Consulting - Compu-Data                    | 6,502          | 7,000          | 290            | 500            | (6,500)         | 2,500          |
| 5460 · Computer Hardware                             | 17,095         | 25,000         | 9,528          | 23,278         | (1,722)         | 10,000         |
| 5465 · Computer Software                             | 15,575         | 35,000         | 17,629         | 25,829         | (9,171)         | 27,329         |
| 5470 · Database & Mapping - License                  | 7,700          | 25,000         | 12,500         | 12,500         | (12,500)        | 25,000         |
| 5475 · Website Hosting / Microsoft                   | 10,579         | 10,816         | 8,891          | 10,816         | -               | 11,140         |
| <b>Total 5450 · COMPUTER HARDWARE &amp; SOFTWARE</b> | <b>57,451</b>  | <b>102,816</b> | <b>48,838</b>  | <b>72,923</b>  | <b>(29,893)</b> | <b>75,969</b>  |
| <b>5500 · FACILITIES MAINTENANCE</b>                 |                |                |                |                |                 |                |
| 5505 · Facility - Repairs & Maint                    | 51,851         | 54,640         | 21,934         | 31,934         | (22,706)        | 54,640         |
| <b>Total 5500 · FACILITIES MAINTENANCE</b>           | <b>51,851</b>  | <b>54,640</b>  | <b>21,934</b>  | <b>54,640</b>  | <b>-</b>        | <b>54,640</b>  |
| <b>5550 · UTILITIES</b>                              |                |                |                |                |                 |                |
| 5560 · Gas & Electricity - PG&E                      | 25,748         | 23,501         | 23,732         | 29,299         | 5,798           | 33,108         |
| 5565 · Water                                         | 5,903          | 6,710          | 4,370          | 6,154          | (556)           | 6,339          |
| 5570 · Phone - VOIP - Fusion/MegaPath                | 6,298          | 6,721          | 4,763          | 6,386          | (335)           | 6,578          |
| 5575 · Phone - Land Line-AT&T/Comcast                | 4,123          | 4,548          | 3,408          | 4,341          | (207)           | 4,471          |
| 5580 · Phone - Mobile Devices-Verizon                | 22,970         | 22,784         | 17,256         | 22,784         | -               | 23,468         |
| <b>Total 5550 · UTILITIES</b>                        | <b>65,042</b>  | <b>64,264</b>  | <b>53,529</b>  | <b>68,964</b>  | <b>4,700</b>    | <b>73,963</b>  |
| <b>5600 · FLEET MAINTENANCE</b>                      |                |                |                |                |                 |                |
| 5610 · Garage Tools                                  | 8,456          | 9,010          | 3,531          | 9,010          | -               | 9,280          |
| 5615 · Garage Repairs Outside                        | 4,188          | 8,500          | 6,591          | 8,500          | -               | 8,755          |
| 5620 · Auto, Hotsy, Plug, Boat, Traile               | 20,422         | 20,140         | 10,707         | 20,140         | -               | 20,744         |
| 5630 · Ops Equipment & Repairs                       | 13,476         | 16,000         | 3,732          | 13,501         | (2,499)         | 13,906         |
| 5635 · Vehicle Accident Insur Claims                 |                | 11,000         | -              |                | (11,000)        | -              |
| <b>Total 5600 · FLEET MAINTENANCE</b>                | <b>46,542</b>  | <b>64,650</b>  | <b>24,561</b>  | <b>51,151</b>  | <b>(13,499)</b> | <b>52,686</b>  |
| <b>5700 · OPERATIONS</b>                             |                |                |                |                |                 |                |
| 5705 · Pesticides                                    | 151,002        | 140,000        | 74,200         | 142,200        | 2,200           | 146,466        |
| 5715 · Helicopter                                    | 17,267         | 45,000         | 8,600          | 10,400         | (34,600)        | 10,712         |
| 5720 · Safety Equipment                              | 6,967          | 8,283          | 3,389          | 6,000          | (2,283)         | 6,180          |
| 5725 · Apparel - Uniforms & Boots                    | 12,269         | 15,298         | 8,417          | 12,298         | (3,000)         | 12,667         |

|                                          |                  |                    |                  |                  |                    |                  |
|------------------------------------------|------------------|--------------------|------------------|------------------|--------------------|------------------|
| 5730 · Mosquito Fish                     | 3,434            | 4,240              | 2,137            | 3,434            | (806)              | 3,537            |
| 5735 · Fuel                              | 68,503           | 72,000             | 47,548           | 72,000           | -                  | 74,160           |
| <b>Total 5700 · OPERATIONS</b>           | <b>259,442</b>   | <b>284,821</b>     | <b>144,291</b>   | <b>246,332</b>   | <b>(38,489)</b>    | <b>253,722</b>   |
| <b>5800 · LABORATORY</b>                 |                  |                    |                  |                  |                    |                  |
| 5805 · Disease Surveillance              | 7,945            | 11,342             | 2,893            | 11,342           | -                  | 11,682           |
| 5810 · Sentinel Chicken Flocks/Supply    | 3,357            | 3,180              | 339              | 3,180            | -                  | 3,275            |
| 5815 · Mosquito Blood                    | 4,001            | 4,533              | 3,185            | 4,533            | -                  | 4,669            |
| 5820 · Dry Ice                           | 11,559           | 13,000             | 8,492            | 13,000           | -                  | 13,390           |
| 5825 · Lab Supplies                      | 7,081            | 9,540              | 3,560            | 9,540            | -                  | 9,826            |
| 5830 · Lab Biowaste Disposal             | 1,268            | 1,378              | 952              | 1,378            | -                  | 1,419            |
| 5835 · Lab Equip. Repair                 | 948              | 2,000              | 6,735            | 6,734            | 4,734              | 6,936            |
| 5840 · Lab Equip. Maintenance            | 2,225            | 3,000              | 3,626            | 6,485            | 3,485              | 6,680            |
| 5845 · Lab PCR Supplies                  | 27,803           | 29,680             | 25,843           | 29,627           | (53)               | 30,516           |
| 5850 · Lab PCR Maintenance               |                  | 18,000             | 12,770           | 9,834            | (8,166)            | 17,000           |
| <b>Total 5800 · LABORATORY</b>           | <b>66,186</b>    | <b>95,653</b>      | <b>68,395</b>    | <b>95,653</b>    | <b>-</b>           | <b>105,394</b>   |
| <b>5900 · PUBLIC OUTREACH</b>            |                  |                    |                  |                  |                    |                  |
| 5910 · Media and Network                 | 107,392          | 121,213            | 68,285           | 111,213          | (10,000)           | 114,549          |
| 5920 · Promotion & Printing              | 13,795           | 12,156             | 11,875           | 12,156           | -                  | 12,521           |
| <b>Total 5900 · PUBLIC OUTREACH</b>      | <b>121,187</b>   | <b>133,369</b>     | <b>80,160</b>    | <b>123,369</b>   | <b>(10,000)</b>    | <b>127,070</b>   |
| <b>6000 · CAPITAL IMPROVEMENTS</b>       |                  |                    |                  |                  |                    |                  |
| 6005 · Real Estate Acquisition           | 240,674          |                    |                  |                  |                    |                  |
| 6010 · Building Improvements             | 1,000            | 2,435,699          | 17,796           | 207,580          | (2,228,119)        | 1,128,504        |
| 6020 · Equipment - Operations & Admin    | (0)              | 14,000             | 30,344           | 30,344           | 16,344             | 40,775           |
| 6025 · Software                          | -                | 80,000             | -                | 80,000           | -                  | 80,000           |
| 6030 · Vehicle Leases                    | 40,933           | 69,928             | 35,423           | 56,750           | (13,178)           | 70,310           |
| 6035 · Vehicle Purchases                 | 22,641           | -                  | -                | -                | -                  | -                |
| <b>Total 6000 · CAPITAL IMPROVEMENTS</b> | <b>305,247</b>   | <b>2,599,627</b>   | <b>83,562</b>    | <b>374,674</b>   | <b>(2,224,953)</b> | <b>1,319,589</b> |
| <b>6500 · DEBT SERVICE</b>               |                  |                    |                  |                  |                    |                  |
| 6510 · Principal Payments                | (26,991)         | 213,177            | 213,177          | 213,177          | 0                  | 219,360          |
| 6520 · Interest Payments                 | 110,925          | 104,917            | 104,917          | 104,917          | 0                  | 98,735           |
| <b>Total 6500 · DEBT SERVICE</b>         | <b>83,934</b>    | <b>318,094</b>     | <b>318,094</b>   | <b>318,094</b>   | <b>0</b>           | <b>318,095</b>   |
| <b>Total Expense</b>                     | <b>5,675,918</b> | <b>9,014,826</b>   | <b>4,609,334</b> | <b>6,663,272</b> | <b>(2,351,554)</b> | <b>8,088,589</b> |
| <b>Net Ordinary Income</b>               | <b>1,178,375</b> | <b>(2,003,086)</b> | <b>22,613</b>    | <b>892,478</b>   | <b>2,895,564</b>   | <b>0</b>         |
| <b>Other Income/Expense</b>              |                  |                    |                  |                  |                    |                  |
| <b>Other Income</b>                      |                  |                    |                  |                  |                    |                  |
| Use of Reserves                          | 0                | 2,003,086          | -                |                  | (2,003,086)        | -                |
| <b>Total Other Income</b>                | <b>0</b>         | <b>2,003,086</b>   | <b>-</b>         | <b>-</b>         | <b>(2,003,086)</b> | <b>-</b>         |
| <b>Net Other Income</b>                  | <b>0</b>         | <b>2,003,086</b>   | <b>-</b>         | <b>-</b>         | <b>(2,003,086)</b> | <b>-</b>         |
| <b>Net Income</b>                        | <b>1,178,375</b> | <b>-</b>           | <b>22,613</b>    | <b>892,478</b>   | <b>892,478</b>     | <b>0</b>         |

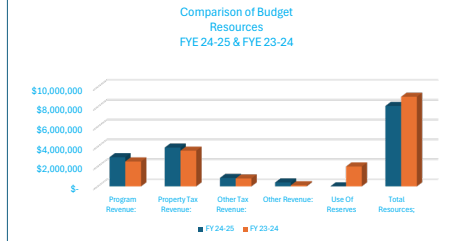
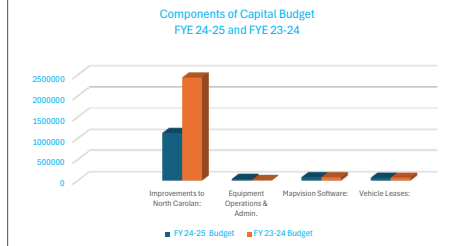
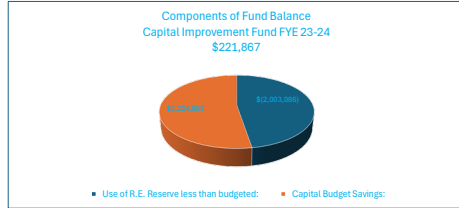
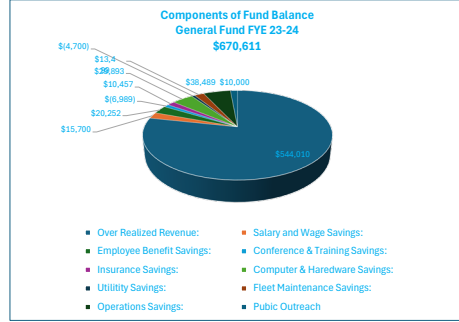
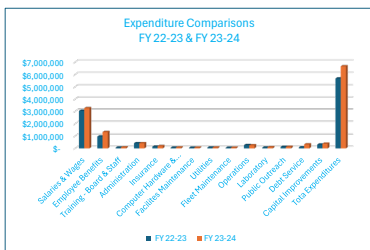
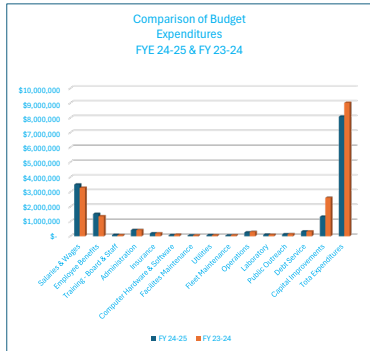
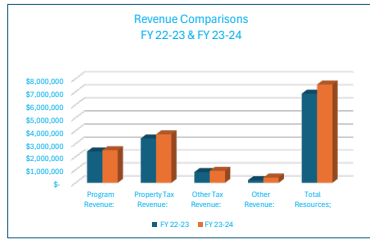


| Components of Surplus (FY 23-24)        |                |
|-----------------------------------------|----------------|
| General Fund:                           |                |
| Over Realized Revenue:                  | \$ 544,010     |
| Salary and Wage Savings:                | \$ 15,700      |
| Employee Benefit Savings:               | \$ 20,252      |
| Conference & Training Savings:          | \$ (6,989)     |
| Insurance Savings:                      | \$ 10,457      |
| Computer & Hardware Savings:            | \$ 29,893      |
| Utility Savings:                        | \$ (4,700)     |
| Fleet Maintenance Savings:              | \$ 13,499      |
| Operations Savings:                     | \$ 38,489      |
| Public Outreach:                        | \$ 10,000      |
| Total:                                  | \$ 670,611     |
| Capital Fund:                           |                |
| Use of R.E. Reserve less than budgeted: | \$ (2,003,086) |
| Capital Budget Savings:                 | \$ 2,224,953   |
| Total:                                  | \$ 221,867     |
| Total (All Funds):                      | \$ 892,478     |

| Components of Capital Budget   | FY 24-25 Budget | FY 23-24 Budget | % Change |
|--------------------------------|-----------------|-----------------|----------|
| Improvements to North Carolan: | \$ 1,128,504    | 2,435,699       | 115.8%   |
| Equipment Operations & Admin.  | \$ 40,775       | 14,000          | -65.7%   |
| Mapvision Software:            | \$ 80,000       | 80,000          | 0.0%     |
| Vehicle Leases:                | \$ 70,210       | 69,328          | -0.5%    |
| Total:                         | \$ 1,319,589    | \$ 2,599,627    | 97.0%    |

| San Mateo County Mosquito and Vector Control District and Vector Major Components Of The Proposed Budget |              |              |          |
|----------------------------------------------------------------------------------------------------------|--------------|--------------|----------|
|                                                                                                          | FY 24-25     | FY 23-24     | % Change |
| <b>RESOURCES:</b>                                                                                        |              |              |          |
| Program Revenue:                                                                                         | \$ 2,835,053 | \$ 2,504,538 | 17.2%    |
| Property Tax Revenue:                                                                                    | \$ 3,904,537 | \$ 3,591,855 | 8.7%     |
| Other Tax Revenue:                                                                                       | \$ 850,000   | \$ 799,499   | 6.3%     |
| Other Revenue:                                                                                           | \$ 399,000   | \$ 115,848   | 244.4%   |
| Use Of Reserves:                                                                                         | \$ -         | \$ 2,003,086 | NA       |
| Total Resources:                                                                                         | \$ 8,068,589 | \$ 9,014,826 | -10.3%   |
| <b>EXPENDITURES:</b>                                                                                     |              |              |          |
| Salaries & Wages                                                                                         | \$ 3,499,547 | \$ 3,277,706 | 6.8%     |
| Employee Benefits                                                                                        | \$ 1,511,867 | \$ 1,344,973 | 12.4%    |
| Training - Board & Staff                                                                                 | \$ 90,586    | \$ 73,011    | 24.1%    |
| Administration                                                                                           | \$ 414,650   | \$ 412,686   | 0.5%     |
| Insurance                                                                                                | \$ 190,812   | \$ 188,516   | 1.2%     |
| Computer Hardware & Software                                                                             | \$ 75,969    | \$ 102,816   | -26.1%   |
| Facilities Maintenance                                                                                   | \$ 54,640    | \$ 54,640    | 0.0%     |
| Utilities                                                                                                | \$ 73,963    | \$ 64,264    | 15.1%    |
| Fleet Maintenance                                                                                        | \$ 52,686    | \$ 64,650    | -18.5%   |
| Operations                                                                                               | \$ 253,722   | \$ 284,821   | -10.9%   |
| Laboratory                                                                                               | \$ 105,394   | \$ 95,653    | 10.2%    |
| Public Outreach                                                                                          | \$ 127,070   | \$ 133,369   | -4.7%    |
| Debt Service                                                                                             | \$ 318,095   | \$ 318,094   | 0.0%     |
| Capital Improvements                                                                                     | \$ 1,319,589 | \$ 2,599,627 | -49.2%   |
| Total Expenditures                                                                                       | \$ 8,068,589 | \$ 9,014,826 | -10.3%   |

| San Mateo County Mosquito and Vector Control District and Vector Revenue and Expense Comparisons |              |              |          |
|--------------------------------------------------------------------------------------------------|--------------|--------------|----------|
|                                                                                                  | FY 22-23     | FY 23-24     | % Change |
| <b>REVENUE:</b>                                                                                  |              |              |          |
| Program Revenue:                                                                                 | \$ 2,410,575 | \$ 2,506,718 | 4.0%     |
| Property Tax Revenue:                                                                            | \$ 3,409,441 | \$ 3,725,196 | 9.3%     |
| Other Tax Revenue:                                                                               | \$ 828,713   | \$ 920,582   | 11.1%    |
| Other Revenue:                                                                                   | \$ 205,563   | \$ 403,254   | 96.2%    |
| Total Resources:                                                                                 | \$ 6,854,293 | \$ 7,555,750 | 10.2%    |
| <b>EXPENDITURES:</b>                                                                             |              |              |          |
| Salaries & Wages                                                                                 | \$ 3,046,506 | \$ 3,262,006 | 7.1%     |
| Employee Benefits                                                                                | \$ 959,929   | \$ 1,324,721 | 38.0%    |
| Training - Board & Staff                                                                         | \$ 62,786    | \$ 80,000    | 27.4%    |
| Administration                                                                                   | \$ 411,509   | \$ 412,686   | 0.3%     |
| Insurance                                                                                        | \$ 138,306   | \$ 178,059   | 28.7%    |
| Computer Hardware & Software                                                                     | \$ 57,451    | \$ 72,923    | 26.9%    |
| Facilities Maintenance                                                                           | \$ 51,851    | \$ 54,640    | 5.4%     |
| Utilities                                                                                        | \$ 65,042    | \$ 68,964    | 6.0%     |
| Fleet Maintenance                                                                                | \$ 46,542    | \$ 51,151    | 9.9%     |
| Operations                                                                                       | \$ 259,442   | \$ 246,332   | -5.1%    |
| Laboratory                                                                                       | \$ 66,186    | \$ 95,653    | 44.5%    |
| Public Outreach                                                                                  | \$ 121,187   | \$ 123,369   | 1.8%     |
| Debt Service                                                                                     | \$ 83,934    | \$ 318,094   | 279.0%   |
| Capital Improvements                                                                             | \$ 305,247   | \$ 374,674   | 22.7%    |
| Total Expenditures                                                                               | \$ 5,675,918 | \$ 6,663,272 | 17.4%    |



Agenda Item 4F

**SUBJECT: CONSIDER TRANSFERRING DISTRICT RESERVE FUNDS HELD BY THE COUNTY OF SAN MATEO TREASURER TO THE DISTRICT'S ALTERNATE FUND DEPOSITORY (CALCLASS) IN AN AMOUNT NOT TO EXCEED FIFTY PERCENT OF ALL DISTRICT FUNDS**

**SUMMARY**

Staff suggests that the Finance Committee recommends transferring up to \$1,000,000 from District Reserves held by the County of San Mateo Treasurer to CalCLASS to reach a target of 50% of all district funds. The primary reason for this recommendation is the higher interest rate offered by CalCLASS, which currently stands at 5.42% compared to the 3.78% interest return provided by the County Treasury. This difference in interest rates presents an opportunity for the District to optimize its funds and maximize returns on its investments while waiting for pre-construction work to be completed. All funds the San Mateo County Treasurer or CalCLASS holds are considered liquid assets. Funds could be withdrawn from CalCLASS at any time.

**BACKGROUND**

At their meeting on March 8, 2023, the Board of Trustees approved the selection of CalCLASS as the alternative depository for the District and authorized an initial transfer of \$200,000. Additional transfers of nearly \$3.5 million have been approved since then. These transfers result from the District's review of best management practices for local government and the creation of District **Policy 6075** Liquid Asset Management. The policy provides clear investment guidance for managing District liquid assets while ensuring compliance with California Government Code Section 53600 et. seq. and other relevant state laws.

**DISCUSSION**

As with the most recent transfer from the County Treasury, CalCLASS continues to outcompete with a return on investment nearly 2 percent higher. The latest information as of December 31, 2023, in terms of investment earnings is as follows:

- CalCLASS: 5.42%
- San Mateo County Treasury: 3.78%

Transferring additional District Reserves held by the County of San Mateo Treasurer to CalCLASS is a prudent financial decision, given the significantly higher interest earnings potential at CalCLASS compared to the County Treasury. This move aligns with the District's fiscal responsibility and aims to optimize the use of public funds. The treasurer has a constraint that 12.5% of the previous month's fund balance can be transferred at any given time. Therefore, a series of transfers may be necessary to

accomplish a CalCLASS balance target of approximately \$4,500,000 or 50% of the district's overall fund balance.

**RECOMMENDATION**

Recommend the Board authorize the District Manager to transfer up to \$1,000,000 from the District Reserves held by the San Mateo County Treasury to CalCLASS not to exceed 50% of the total District's fund balances.

**Additional materials provided:**

1. CalCLASS portfolio performance as of March 31, 2024
2. San Mateo County portfolio performance as of March 31, 2024
3. CalCLASS Audit Report as of March 31, 2023

**Custom Account Statement CACCLASS**

| <b>Entity Name</b>                                             | <b>Investor ID</b> | <b>Report Period</b> | <b>Start Date</b> | <b>End Date</b> | <b>Average Yield fo<br/>the Peric</b> |
|----------------------------------------------------------------|--------------------|----------------------|-------------------|-----------------|---------------------------------------|
| San Mateo County<br>Mosquito and<br>Vector Control<br>District | CA-01-0053         |                      | 3/18/2024         | 3/31/2024       | 5.4232                                |

| <b>Account Number</b> | <b>Account Name</b> | <b>Beginning<br/>Balance</b> | <b>Contributions</b> | <b>Withdrawals</b> | <b>Income Received<br/>During Period</b> | <b>Ending Balance</b> | <b>Income Earne<br/>for Peric</b> |
|-----------------------|---------------------|------------------------------|----------------------|--------------------|------------------------------------------|-----------------------|-----------------------------------|
| CA-01-0053-0001       | General Fund        | 3,764,754.41                 | 0.00                 | 0.00               | 17,286.52                                | 3,782,040.93          | 7,820.1                           |
|                       | <b>Total</b>        | 3,764,754.41                 | 0.00                 | 0.00               | 17,286.52                                | 3,782,040.93          | 7,820.1                           |

**Transactional Activity**

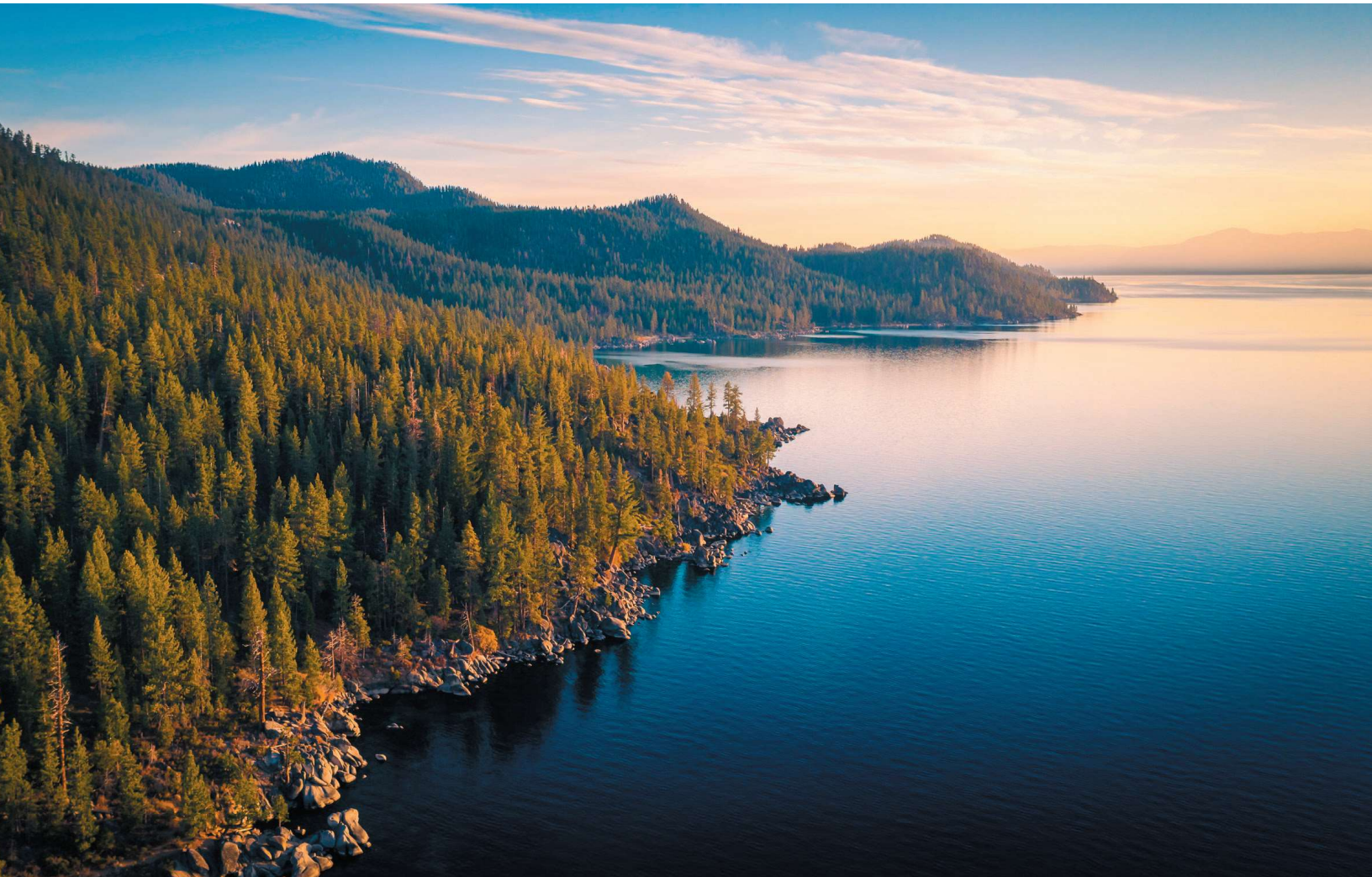
**CA-01-0053-0001 General Fund**

| <b>Date</b> | <b>Transaction Description</b>  | <b>Contributions</b> | <b>Withdrawals</b> | <b>Balance</b> | <b>Confirmation<br/>Number</b> |
|-------------|---------------------------------|----------------------|--------------------|----------------|--------------------------------|
| 03/18/2024  | Beginning Balance               |                      |                    | 3,764,754.41   |                                |
| 03/31/2024  | Income Dividend<br>Reinvestment | 17,286.52            | 0.00               |                |                                |
| 03/31/2024  | Ending Balance                  |                      |                    | 3,782,040.93   |                                |

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# Annual Report

MARCH 31, 2023

AUDITED

(INDEPENDENT AUDITORS REPORT WITHIN)

California CLASS Prime is rated AAAm by S&P Global Ratings.

S&P Global Ratings in no way guarantees favorable performance results and should not be construed as safety in an investment.



## Chairperson's Letter

To the Participants of California CLASS:

On behalf of both the California Cooperative Liquid Assets Securities System (CLASS) Board of Trustees and its investment adviser and administrator, Public Trust Advisors, LLC (Public Trust), we are pleased to present the California CLASS Annual Report for the fiscal year ended March 31, 2023.

The California CLASS Joint Powers Authority investment pool was established on June 6, 2022, to provide public agencies with a reliable and transparent liquidity management solution, and began operations on July 1, 2022. Exceptional client service and open communication are foundational elements of any engagement or partnership, and in Public Trust, California CLASS identified a service provider with a long history of delivering these critical qualities to investment pool participants nationwide.

The California Special Districts Association and Cal Cities are sponsors of California CLASS, and the professionalism and knowledge that these organizations have brought to this effort have been invaluable.

In our view, California CLASS is a welcome new addition to the cash management landscape upon which public agencies operate. The necessary precursor to portfolio diversification is having multiple options in which to invest. The creation and subsequent launch of California CLASS in the summer of 2022 has afforded public agencies an additional option to evaluate for the external management of their funds in accordance with the hierarchy that those entrusted with the stewardship of public dollars know and understand very well: safety; liquidity; yield; and transparency.

We trust that your interactions with California CLASS are always professional, consultative, insightful, and provide value to you, your staff, and your tax-paying community. Additionally, we at California CLASS are grateful for the trust you have placed in our investment program, and we are deeply appreciative of the opportunity to serve all of our California CLASS Participants statewide.

As we look back at 2022, the Federal Reserve's aggressive policy pivot stands out arguably as the most important market development of the year. The U.S. economy began the year with solid momentum on the heels of a robust 5.9% growth rate in 2021 and, with unemployment hovering at just 3.9%, less than half a percent above its pre-pandemic low. Unfortunately, the inflation surge which began in 2021 was gaining momentum with the Consumer Price Index (CPI) already running at 7%, fueled in part by the accelerant of prior years' fiscal stimuli. Measures of inflation surged through the first half of the year with the Consumer Price Index reaching a 40-year high of 9.1% in June. While the pace of inflation moderated during the back half of 2022, financial conditions were significantly tighter as the Federal Reserve raised rates a total of 450 basis points by year-end to combat inflation. Fortunately, California CLASS benefited from the Federal Reserve's policy shift with a significant boost in income for our valued Participants.

The California CLASS relationship team understands that Finance Directors, Treasurers, and City Managers wear many hats, which is why it stands ready to assist your agency in understanding and evaluating its investment options. They are here to be a resource with respect to the multiple aspects and unique objectives of your investment program, so please do not hesitate to reach out to them to learn more or inquire.

As we approach the one-year anniversary of California CLASS, we recognize that it is you, the California CLASS Participants, whom we represent and ultimately serve. We thank you for your participation and support and look forward to continuing to deliver reliable and transparent investment management services that always place Participants and their needs first.

Respectfully,



Christina Turner, CPA  
Chairperson, California CLASS Board of Trustees

## Independent Auditors' Report

Cohen & Co<sup>®</sup>**Independent Auditor's Report**

To the Board of Trustees of California CLASS  
and Participants of California CLASS Prime

***Opinion***

We have audited the accompanying financial statements of California CLASS Prime (the "Fund"), which comprise the statement of net assets as of March 31, 2023, and the related statements of operations and changes in net assets for the period July 1, 2022 (inception) through March 31, 2023, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Fund as of March 31, 2023, and the results of its operations, and changes in its net assets for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Fund and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.



### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Fund's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

*Cohen & Company, P.C.*

Cleveland, Ohio  
June 9, 2023

STATEMENT OF NET ASSETS (CALIFORNIA CLASS PRIME) – MARCH 31, 2023

INVESTMENTS, AT VALUE

|                                                                                                                                                                         | Principal/<br>Share Amount | Coupon<br>Rate | Maturity   | Current<br>Yield | Fair<br>Value     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------|----------------|------------|------------------|-------------------|
| <b>Repurchase Agreements (5%)*</b>                                                                                                                                      |                            |                |            |                  |                   |
| Royal Bank of Canada New York Tri-Party (5%*)<br>(Collateralized by a U.S. Government<br>Treasury Security with a coupon rate of<br>4.125% and maturing on 10/31/2027.) | \$21,061,146               | 4.74%          | 04/03/2023 | 4.74%            | \$21,061,146      |
| Cost of (\$21,061,146)                                                                                                                                                  |                            |                |            |                  | <u>21,061,146</u> |
| <b>U.S. Government Treasury Securities (16%)*</b>                                                                                                                       |                            |                |            |                  |                   |
| U.S. Treasury Bill (13%*)                                                                                                                                               | 51,000,000                 | Disc.**        | 04/06/2023 | 2.43             | 50,979,651        |
| U.S. Treasury Bill                                                                                                                                                      | 10,000,000                 | Disc.**        | 04/04/2023 | 3.63             | 9,996,020         |
| U.S. Treasury Bill                                                                                                                                                      | 2,000,000                  | Disc.**        | 06/29/2023 | 4.60             | 1,977,591         |
| U.S. Treasury Bill                                                                                                                                                      | 1,000,000                  | Disc.**        | 04/13/2023 | 3.59             | 998,722           |
| Cost of (\$63,940,259)                                                                                                                                                  |                            |                |            |                  | <u>63,951,984</u> |
| <b>U.S. Government Agency Securities (9%)*</b>                                                                                                                          |                            |                |            |                  |                   |
| Federal Home Loan Bank Note                                                                                                                                             | 5,000,000                  | 4.83-Var.      | 04/10/2023 | 4.83             | 4,999,990         |
| Federal Home Loan Bank Note                                                                                                                                             | 3,000,000                  | 4.85-Var.      | 08/03/2023 | 4.85             | 3,000,600         |
| Federal Home Loan Bank Note                                                                                                                                             | 3,000,000                  | 4.86-Var.      | 05/01/2023 | 4.86             | 3,000,188         |
| Federal Home Loan Bank Note                                                                                                                                             | 3,000,000                  | 4.88-Var.      | 06/29/2023 | 4.87             | 3,000,055         |
| Federal Home Loan Bank Note                                                                                                                                             | 3,000,000                  | 4.86-Var.      | 06/06/2023 | 4.86             | 3,000,000         |
| Federal Home Loan Bank Note                                                                                                                                             | 3,000,000                  | 4.86-Var.      | 05/04/2023 | 4.86             | 2,999,968         |
| Federal Home Loan Bank Note                                                                                                                                             | 3,000,000                  | 4.86-Var.      | 06/09/2023 | 4.86             | 2,999,958         |
| Federal Home Loan Bank Note                                                                                                                                             | 3,000,000                  | 4.85-Var.      | 05/11/2023 | 4.85             | 2,999,955         |
| Federal Home Loan Bank Note                                                                                                                                             | 3,000,000                  | 4.85-Var.      | 05/17/2023 | 4.85             | 2,999,952         |
| Federal Home Loan Bank Note                                                                                                                                             | 3,000,000                  | 4.85-Var.      | 05/18/2023 | 4.85             | 2,999,929         |
| Federal Home Loan Bank Note                                                                                                                                             | 3,000,000                  | Disc.**        | 12/14/2023 | 4.88             | 2,900,040         |
| Cost of (\$34,895,058)                                                                                                                                                  |                            |                |            |                  | <u>34,900,635</u> |
| <b>Money Market Funds (13%)*</b>                                                                                                                                        |                            |                |            |                  |                   |
| Allspring Government Money Market Fund -<br>Select Class (5%)                                                                                                           | 20,522,261                 |                |            | 4.69             | 20,522,261        |
| Invesco Government & Agency Portfolio -<br>Institutional Class                                                                                                          | 19,326,613                 |                |            | 4.74             | 19,326,613        |
| Federated Government Obligations Fund -<br>Premier Class                                                                                                                | 9,331,238                  |                |            | 4.69             | 9,331,238         |
| State Street Institutional U.S. Government<br>Fund - Premier Class                                                                                                      | 2,241,788                  |                |            | 4.69             | 2,241,788         |
| Cost of (\$51,421,900)                                                                                                                                                  |                            |                |            |                  | <u>51,421,900</u> |
| <b>Certificates of Deposit (23%)*</b>                                                                                                                                   |                            |                |            |                  |                   |
| Nordea Bank Abp New York                                                                                                                                                | 5,000,000                  | 5.24-Var.      | 09/22/2023 | 5.24             | 5,000,265         |
| Svenska Handelsbanken New York                                                                                                                                          | 5,000,000                  | 5.24-Var.      | 09/28/2023 | 5.24             | 4,999,990         |
| Westpac Banking Corp. New York                                                                                                                                          | 5,000,000                  | 5.24-Var.      | 10/06/2023 | 5.24             | 4,999,975         |
| The Toronto-Dominion Bank New York                                                                                                                                      | 5,000,000                  | 5.26-Var.      | 09/25/2023 | 5.26             | 4,999,060         |
| BNP Paribas New York Branch                                                                                                                                             | 5,000,000                  | 5.25-Var.      | 09/25/2023 | 5.25             | 4,998,805         |
| Svenska Handelsbanken New York                                                                                                                                          | 4,000,000                  | 5.24-Var.      | 09/22/2023 | 5.24             | 3,999,928         |
| Swedbank AB of New York                                                                                                                                                 | 4,000,000                  | 4.99           | 07/20/2023 | 4.99             | 3,997,496         |

\* Denotes percentage of net assets \*\* Denotes securities purchased with a zero coupon rate  
The accompanying notes are an integral part of these financial statements

STATEMENT OF NET ASSETS (CALIFORNIA CLASS PRIME) – MARCH 31, 2023

INVESTMENTS, AT VALUE

|                                               | Principal/<br>Share Amount | Coupon<br>Rate | Maturity   | Current<br>Yield | Fair<br>Value     |
|-----------------------------------------------|----------------------------|----------------|------------|------------------|-------------------|
| Credit Agricole CIB New York                  | \$3,000,000                | 5.31%          | 07/11/2023 | 5.31%            | \$3,001,260       |
| Sumitomo Mitsui Trust Bank, Ltd. New York     | 3,000,000                  | 5.10-Var.      | 05/12/2023 | 5.10             | 3,000,566         |
| Oversea-Chinese Banking Corp. Ltd. New York   | 3,000,000                  | 5.14           | 06/12/2023 | 5.14             | 3,000,360         |
| Sumitomo Mitsui Banking Corp. New York        | 3,000,000                  | 5.14-Var.      | 05/08/2023 | 5.14             | 3,000,120         |
| Oversea-Chinese Banking Corp. Ltd. New York   | 3,000,000                  | 4.63           | 04/03/2023 | 4.63             | 2,999,943         |
| Oversea-Chinese Banking Corp. Ltd. New York   | 3,000,000                  | 5.14-Var.      | 08/17/2023 | 5.14             | 2,999,883         |
| MUFG Bank Ltd. New York                       | 3,000,000                  | 4.93-Var.      | 05/24/2023 | 4.93             | 2,999,661         |
| Bank of Montreal Chicago                      | 3,000,000                  | 5.15           | 07/10/2023 | 5.15             | 2,999,544         |
| Sumitomo Mitsui Trust Bank, Ltd. New York     | 3,000,000                  | 5.00           | 06/16/2023 | 5.00             | 2,999,346         |
| Credit Agricole CIB New York                  | 3,000,000                  | 4.89           | 06/01/2023 | 4.89             | 2,999,094         |
| MUFG Bank Ltd. New York                       | 3,000,000                  | 4.97-Var.      | 07/03/2023 | 4.97             | 2,998,917         |
| Sumitomo Mitsui Trust Bank, Ltd. New York     | 3,000,000                  | 5.00-Var.      | 08/24/2023 | 5.00             | 2,997,849         |
| Mizuho Bank Ltd. New York                     | 3,000,000                  | 5.04-Var.      | 08/14/2023 | 5.04             | 2,997,836         |
| Nordea Bank ABP New York                      | 3,000,000                  | 4.97           | 08/23/2023 | 4.97             | 2,997,306         |
| MUFG Bank Ltd. New York                       | 2,000,000                  | 5.27-Var.      | 06/15/2023 | 5.27             | 2,000,680         |
| Citibank N.A.                                 | 1,500,000                  | 5.34           | 06/22/2023 | 5.34             | 1,500,465         |
| Oversea-Chinese Banking Corp. Ltd. New York   | 1,500,000                  | 5.18           | 05/30/2023 | 5.18             | 1,500,180         |
| Mizuho Bank Ltd. New York                     | 1,500,000                  | 4.80           | 04/10/2023 | 4.80             | 1,499,958         |
| Bank of Montreal Chicago                      | 1,000,000                  | 5.54-Var.      | 06/01/2023 | 5.53             | 1,000,966         |
| The Bank of Nova Scotia of Houston            | 1,000,000                  | 5.38-Var.      | 07/05/2023 | 5.38             | 1,000,870         |
| Mizuho Bank Ltd. New York                     | 1,000,000                  | 5.55-Var.      | 05/04/2023 | 5.55             | 1,000,580         |
| Cooperatieve Rabobank U.A. New York           | 1,000,000                  | 5.32-Var.      | 06/07/2023 | 5.32             | 1,000,430         |
| MUFG Bank Ltd. New York                       | 1,000,000                  | 5.48-Var.      | 05/10/2023 | 5.48             | 1,000,420         |
| Swedbank AB of New York                       | 1,000,000                  | 5.06           | 05/22/2023 | 5.06             | 999,956           |
| Credit Agricole CIB New York                  | 1,000,000                  | 5.06           | 06/09/2023 | 5.06             | 999,857           |
| Swedbank AB of New York                       | 1,000,000                  | 5.02           | 06/14/2023 | 5.02             | 999,732           |
| The Toronto-Dominion Bank New York            | 1,000,000                  | 2.90           | 06/01/2023 | 2.91             | 995,765           |
| Mizuho Bank Ltd. New York                     | 750,000                    | 5.60-Var.      | 04/26/2023 | 5.60             | 750,371           |
| Citibank N.A.                                 | 750,000                    | 5.55-Var.      | 05/03/2023 | 5.55             | 750,323           |
| Mizuho Bank Ltd. New York                     | 750,000                    | 5.44-Var.      | 04/14/2023 | 5.44             | 750,155           |
| Svenska Handelsbanken New York                | 750,000                    | 5.35-Var.      | 04/17/2023 | 5.35             | 750,105           |
| Citibank N.A.                                 | 500,000                    | 5.24-Var.      | 04/20/2023 | 5.24             | 500,092           |
| Nordea Bank Abp New York                      | 500,000                    | 5.32-Var.      | 04/12/2023 | 5.32             | 500,070           |
| Oversea-Chinese Banking Corp. Ltd. New York   | 500,000                    | 5.22-Var.      | 04/11/2023 | 5.22             | 500,049           |
| Mitsubishi UFJ Trust & Banking Corp. New York | 500,000                    | 5.27-Var.      | 04/05/2023 | 5.27             | 500,024           |
| Cost of (\$95,496,225)                        |                            |                |            |                  | <u>95,488,252</u> |
| <b>Commercial Paper (34%)*</b>                |                            |                |            |                  |                   |
| The Procter & Gamble Co.                      | 5,000,000                  | Disc.**        | 09/15/2023 | 5.37             | 4,879,485         |
| LMA Americas LLC                              | 5,000,000                  | Disc.**        | 09/21/2023 | 5.57             | 4,870,680         |
| La Fayette Asset Securitization LLC           | 5,000,000                  | Disc.**        | 09/26/2023 | 5.43             | 4,870,250         |
| Atlantic Asset Securitization LLC             | 5,000,000                  | Disc.**        | 09/26/2023 | 5.65             | 4,865,250         |
| GTA Funding LLC                               | 5,000,000                  | Disc.**        | 09/20/2023 | 5.89             | 4,864,205         |
| Old Line Funding LLC                          | 3,000,000                  | 5.20-Var.      | 07/11/2023 | 5.20             | 3,000,750         |
| Old Line Funding LLC                          | 3,000,000                  | Disc.**        | 10/04/2023 | 5.44             | 3,000,000         |
| Ridgefield Funding Co. LLC                    | 3,000,000                  | 5.07-Var.      | 08/07/2023 | 5.07             | 2,998,824         |
| Collateralized Commercial Paper V Co. LLC     | 3,000,000                  | 4.99-Var.      | 08/23/2023 | 4.99             | 2,997,366         |
| Starbird Funding Corp.                        | 2,000,000                  | 5.28-Var.      | 06/20/2023 | 5.28             | 2,000,760         |

\* Denotes percentage of net assets \*\* Denotes securities purchased with a zero coupon rate  
The accompanying notes are an integral part of these financial statements

STATEMENT OF NET ASSETS (CALIFORNIA CLASS PRIME) – MARCH 31, 2023

INVESTMENTS, AT VALUE

|                                           | Principal/<br>Share Amount | Coupon<br>Rate | Maturity   | Current<br>Yield | Fair<br>Value |
|-------------------------------------------|----------------------------|----------------|------------|------------------|---------------|
| Starbird Funding Corp.                    | \$2,000,000                | 5.26%-Var.     | 06/22/2023 | 5.26%            | \$2,000,720   |
| Starbird Funding Corp.                    | 2,000,000                  | 5.19-Var.      | 07/10/2023 | 5.19             | 2,000,380     |
| Chariot Funding LLC                       | 2,000,000                  | 5.15-Var.      | 07/13/2023 | 5.15             | 2,000,060     |
| Halkin Finance LLC                        | 2,000,000                  | 5.10-Var.      | 08/09/2023 | 5.10             | 1,999,420     |
| Chariot Funding LLC                       | 2,000,000                  | 5.07-Var.      | 08/07/2023 | 5.07             | 1,999,146     |
| Starbird Funding Corp.                    | 2,000,000                  | 5.04-Var.      | 08/10/2023 | 5.04             | 1,998,980     |
| Ridgefield Funding Co. LLC                | 2,000,000                  | 5.05-Var.      | 08/15/2023 | 5.05             | 1,998,940     |
| Bedford Row Funding Corp.                 | 2,000,000                  | 5.07-Var.      | 09/12/2023 | 5.07             | 1,998,458     |
| Ridgefield Funding Co. LLC                | 2,000,000                  | 5.00-Var.      | 09/05/2023 | 5.01             | 1,997,916     |
| Collateralized Commercial Paper V Co. LLC | 2,000,000                  | 5.02-Var.      | 10/02/2023 | 5.03             | 1,997,722     |
| Old Line Funding LLC                      | 2,000,000                  | 4.99-Var.      | 10/12/2023 | 5.00             | 1,996,796     |
| Thunder Bay Funding LLC                   | 2,000,000                  | 4.72-Var.      | 10/23/2023 | 4.73             | 1,996,612     |
| Anglesea Funding LLC                      | 2,000,000                  | Disc.**        | 06/01/2023 | 5.17             | 1,982,598     |
| Chariot Funding LLC                       | 2,000,000                  | Disc.**        | 06/08/2023 | 5.08             | 1,980,976     |
| La Fayette Asset Securitization LLC       | 2,000,000                  | Disc.**        | 06/21/2023 | 5.42             | 1,975,960     |
| Atlantic Asset Securitization LLC         | 2,000,000                  | Disc.**        | 06/20/2023 | 5.64             | 1,975,259     |
| Chariot Funding LLC                       | 2,000,000                  | Disc.**        | 07/05/2023 | 5.19             | 1,973,066     |
| Liberty Street Funding LLC                | 2,000,000                  | Disc.**        | 07/06/2023 | 5.36             | 1,971,908     |
| Halkin Finance LLC                        | 2,000,000                  | Disc.**        | 07/13/2023 | 5.35             | 1,969,984     |
| MetLife Short Term Funding LLC            | 2,000,000                  | Disc.**        | 07/25/2023 | 5.03             | 1,968,534     |
| Ciesco, LLC                               | 2,000,000                  | Disc.**        | 07/17/2023 | 5.45             | 1,968,254     |
| Collateralized Commercial Paper V Co. LLC | 2,000,000                  | Disc.**        | 08/29/2023 | 5.38             | 1,956,454     |
| Johnson & Johnson                         | 2,000,000                  | Disc.**        | 09/07/2023 | 5.13             | 1,956,006     |
| Bedford Row Funding Corp.                 | 1,574,000                  | Disc.**        | 08/04/2023 | 5.41             | 1,545,139     |
| ING (U.S.) Funding LLC                    | 1,500,000                  | 5.45-Var.      | 06/22/2023 | 5.45             | 1,501,200     |
| Liberty Street Funding LLC                | 1,500,000                  | Disc.**        | 04/26/2023 | 4.87             | 1,494,815     |
| Liberty Street Funding LLC                | 1,500,000                  | Disc.**        | 05/30/2023 | 5.08             | 1,487,580     |
| Old Line Funding LLC                      | 1,500,000                  | Disc.**        | 08/07/2023 | 5.44             | 1,471,711     |
| Jupiter Securitization Co. LLC            | 1,000,000                  | 5.53-Var.      | 06/06/2023 | 5.53             | 1,000,790     |
| Citigroup Global Markets                  | 1,000,000                  | 5.61-Var.      | 05/22/2023 | 5.61             | 1,000,730     |
| ING (U.S.) Funding LLC                    | 1,000,000                  | 5.41-Var.      | 05/23/2023 | 5.41             | 1,000,470     |
| Starbird Funding Corp.                    | 1,000,000                  | 5.52-Var.      | 05/08/2023 | 5.52             | 1,000,460     |
| Citigroup Global Markets                  | 1,000,000                  | 5.51-Var.      | 05/08/2023 | 5.51             | 1,000,450     |
| Old Line Funding LLC                      | 1,000,000                  | 5.28-Var.      | 06/20/2023 | 5.28             | 1,000,420     |
| ING (U.S.) Funding LLC                    | 1,000,000                  | 5.51-Var.      | 05/03/2023 | 5.51             | 1,000,380     |
| Liberty Street Funding LLC                | 1,000,000                  | Disc.**        | 04/06/2023 | 4.77             | 999,217       |
| Liberty Street Funding LLC                | 1,000,000                  | Disc.**        | 04/11/2023 | 4.79             | 998,560       |
| Victory Receivables Corp.                 | 1,000,000                  | Disc.**        | 04/13/2023 | 4.94             | 998,245       |
| MetLife Short Term Funding LLC            | 1,000,000                  | Disc.**        | 05/01/2023 | 4.94             | 995,820       |
| Fairway Finance Company, LLC              | 1,000,000                  | Disc.**        | 05/11/2023 | 5.02             | 994,389       |
| Thunder Bay Funding LLC                   | 1,000,000                  | Disc.**        | 05/15/2023 | 5.08             | 993,775       |
| Old Line Funding LLC                      | 1,000,000                  | Disc.**        | 05/15/2023 | 5.16             | 993,675       |
| LMA Americas LLC                          | 1,000,000                  | Disc.**        | 05/25/2023 | 5.50             | 991,785       |
| GTA Funding LLC                           | 1,000,000                  | Disc.**        | 05/30/2023 | 5.17             | 991,566       |
| Halkin Finance LLC                        | 1,000,000                  | Disc.**        | 06/02/2023 | 5.15             | 991,193       |
| Old Line Funding LLC                      | 1,000,000                  | Disc.**        | 06/01/2023 | 5.31             | 991,060       |
| Ciesco, LLC                               | 1,000,000                  | Disc.**        | 06/01/2023 | 5.33             | 991,034       |
| Bedford Row Funding Corp.                 | 1,000,000                  | Disc.**        | 06/01/2023 | 5.38             | 990,944       |
| Old Line Funding LLC                      | 1,000,000                  | Disc.**        | 06/05/2023 | 5.31             | 990,482       |

\*\* Denotes securities purchased with a zero coupon rate  
The accompanying notes are an integral part of these financial statements

STATEMENT OF NET ASSETS (CALIFORNIA CLASS PRIME) – MARCH 31, 2023

INVESTMENTS, AT VALUE

|                                                  | Principal/<br>Share Amount | Coupon<br>Rate | Maturity   | Current<br>Yield | Fair<br>Value      |
|--------------------------------------------------|----------------------------|----------------|------------|------------------|--------------------|
| Thunder Bay Funding LLC                          | \$1,000,000                | Disc.**        | 06/13/2023 | 5.26%            | \$989,447          |
| Old Line Funding LLC                             | 1,000,000                  | Disc.**        | 06/13/2023 | 5.32             | 989,326            |
| Manhattan Asset Funding Co.                      | 1,000,000                  | Disc.**        | 06/20/2023 | 4.97             | 989,094            |
| Johnson & Johnson                                | 1,000,000                  | Disc.**        | 07/05/2023 | 5.03             | 986,952            |
| GTA Funding LLC                                  | 1,000,000                  | Disc.**        | 07/12/2023 | 5.22             | 985,488            |
| GTA Funding LLC                                  | 1,000,000                  | Disc.**        | 07/11/2023 | 5.36             | 985,244            |
| LMA Americas LLC                                 | 1,000,000                  | Disc.**        | 07/24/2023 | 5.70             | 982,357            |
| Citigroup Global Markets                         | 1,000,000                  | Disc.**        | 08/11/2023 | 5.12             | 981,674            |
| Collateralized Commercial Paper V Co. LLC        | 1,000,000                  | Disc.**        | 08/07/2023 | 5.36             | 981,412            |
| Thunder Bay Funding LLC                          | 1,000,000                  | Disc.**        | 08/14/2023 | 5.38             | 980,337            |
| Thunder Bay Funding LLC                          | 1,000,000                  | Disc.**        | 09/13/2023 | 5.42             | 975,953            |
| Starbird Funding Corp.                           | 750,000                    | 5.57-Var.      | 05/02/2023 | 5.57             | 750,323            |
| Bedford Row Funding Corp.                        | 750,000                    | 5.54-Var.      | 05/03/2023 | 5.54             | 750,315            |
| Fairway Finance Company, LLC                     | 750,000                    | 5.42-Var.      | 04/18/2023 | 5.42             | 750,128            |
| Collateralized Commercial Paper V Co. LLC        | 750,000                    | 5.37-Var.      | 04/12/2023 | 5.37             | 750,075            |
| Liberty Street Funding LLC                       | 750,000                    | Disc.**        | 04/19/2023 | 4.83             | 748,119            |
| LMA Americas LLC                                 | 750,000                    | Disc.**        | 04/21/2023 | 5.00             | 747,847            |
| Liberty Street Funding LLC                       | 750,000                    | Disc.**        | 04/24/2023 | 4.86             | 747,612            |
| Fairway Finance Company, LLC                     | 750,000                    | Disc.**        | 04/24/2023 | 4.98             | 747,551            |
| Liberty Street Funding LLC                       | 750,000                    | Disc.**        | 04/25/2023 | 4.86             | 747,510            |
| Manhattan Asset Funding Co.                      | 750,000                    | Disc.**        | 04/26/2023 | 4.85             | 747,416            |
| Liberty Street Funding LLC                       | 750,000                    | Disc.**        | 04/27/2023 | 4.87             | 747,305            |
| Atlantic Asset Securitization LLC                | 750,000                    | Disc.**        | 04/28/2023 | 4.93             | 747,173            |
| Starbird Funding Corp.                           | 500,000                    | 5.37-Var.      | 04/13/2023 | 5.37             | 500,055            |
| Citigroup Global Markets                         | 500,000                    | 5.23-Var.      | 04/05/2023 | 5.23             | 500,021            |
| Ridgefield Funding Co. LLC                       | 500,000                    | 5.30-Var.      | 04/06/2023 | 5.30             | 500,020            |
| Citigroup Global Markets                         | 500,000                    | 5.33-Var.      | 04/03/2023 | 5.33             | 500,010            |
| Bedford Row Funding Corp.                        | 500,000                    | 5.24-Var.      | 04/03/2023 | 5.24             | 500,005            |
| Thunder Bay Funding LLC                          | 500,000                    | 5.20-Var.      | 04/04/2023 | 5.20             | 500,005            |
| Ridgefield Funding Co. LLC                       | 500,000                    | Disc.**        | 04/10/2023 | 4.86             | 499,335            |
| GTA Funding LLC                                  | 500,000                    | Disc.**        | 04/11/2023 | 5.12             | 499,229            |
| Cost of (\$136,197,892)                          |                            |                |            |                  | <u>136,234,947</u> |
| <b>Total Investments in Securities</b>           |                            |                |            |                  | <u>403,058,864</u> |
| Cost of (\$403,012,480)                          |                            |                |            |                  | <u>403,058,864</u> |
| <b>Deposit Balances in Custodian Banks (1%)*</b> |                            |                |            |                  |                    |
| U.S. Bank N.A.                                   | 5,181,276                  | 0.10-Var.      |            | 0.10             | 5,181,276          |
| Cost of (\$5,181,276)                            |                            |                |            |                  | <u>5,181,276</u>   |
| <b>Other Assets</b>                              |                            |                |            |                  |                    |
| Accrued Interest Receivable                      |                            |                |            |                  | 984,714            |
| Receivable for Shares Sold                       |                            |                |            |                  | 258,000            |
| Total Assets                                     |                            |                |            |                  | <u>409,482,854</u> |

\* Denotes percentage of net assets \*\* Denotes securities purchased with a zero coupon rate  
The accompanying notes are an integral part of these financial statements

STATEMENT OF NET ASSETS (CALIFORNIA CLASS PRIME) – MARCH 31, 2023

INVESTMENTS, AT VALUE

**Less Liabilities**

|                                             |                      |
|---------------------------------------------|----------------------|
| Administration and Investment Advisory Fees | \$15,078             |
| Payable for Investments Purchased           | 2,920,243            |
| Miscellaneous Payable                       | 704                  |
| Total Liabilities                           | <u>2,936,025</u>     |
| Net Assets                                  | <u>\$406,546,829</u> |

**Components of Capital**

|                                        |                      |
|----------------------------------------|----------------------|
| Capital (Par Value)                    | \$406,500,445        |
| Unrealized Appreciation on Investments | 46,384               |
| Net Assets                             | <u>\$406,546,829</u> |

**Outstanding Participant Shares**

406,500,445

**Net Asset Value per Share**

\$1.00

*The accompanying notes are an integral part of these financial statements*

## STATEMENT OF OPERATIONS

(For the Period July 1, 2022 (Inception) Through March 31, 2023)

|                                                      | California<br>CLASS<br>Prime |
|------------------------------------------------------|------------------------------|
| Investment Income                                    | \$6,140,693                  |
| Expenses:                                            |                              |
| Administration and Investment Advisory Fees          | 222,549                      |
| Administration and Investment Advisory Fees Waived   | <u>(200,067)</u>             |
| Administration and Investment Advisory Fees Net      | 22,482                       |
| Net Investment Income                                | <u>6,118,211</u>             |
| Net Unrealized Appreciation on Investments           | <u>46,384</u>                |
| Net Increase in Net Assets Resulting from Operations | <u><u>\$6,164,595</u></u>    |

## STATEMENTS OF CHANGES IN NET ASSETS

(For the Period July 1, 2022 (Inception) Through March 31, 2023)

|                                                                       | California<br>CLASS<br>Prime<br>2023 |
|-----------------------------------------------------------------------|--------------------------------------|
| From Investment Activities:                                           |                                      |
| Net Investment Income                                                 | \$6,118,211                          |
| Net Change in Unrealized Appreciation on Investments                  | <u>46,384</u>                        |
| Net Increase in Net Assets Resulting from Operations                  | 6,164,595                            |
| Distribution Reinvestments to Participants from Net Investment Income | (6,118,211)                          |
| Net Increase in Net Assets from Share Transactions                    | <u>406,500,445</u>                   |
| Net Increase in Net Assets                                            | 406,546,829                          |
| Net Assets:                                                           |                                      |
| Beginning of Period                                                   | <u>0</u>                             |
| End of Period                                                         | <u><u>\$406,546,829</u></u>          |

*The accompanying notes are an integral part of these financial statements*

## Note 1. Description of California CLASS and Significant Accounting Policies

The California Cooperative Liquid Assets Securities System, doing business as the California CLASS, is a California joint powers authority created pursuant to Title 1, Division 7, Chapter 5 of the California Government Code (commencing with Section 6500), known as the Joint Exercise of Powers Act (Act) and the JPA Agreement referenced below. The Act provides that two or more public agencies (as defined herein, Public Agencies) that have the authority to invest funds in their treasuries may, by agreement, jointly exercise that common power and create a joint powers authority separate from such Public Agencies to exercise such common power and to act as administrator of the agreement. Under this authority, California CLASS was created pursuant to a Joint Exercise of Powers Agreement (JPA Agreement) dated as of June 6, 2022, between the Founding Participants (as defined in the JPA Agreement), with the pool commencing operations on July 1, 2022. The purpose of the California CLASS is to consolidate investment activities of the Participants and thereby reduce duplication, take advantage of economies of scale and perform governmental functions more efficiently through the California CLASS Investment Program. California CLASS presently offers shares in one portfolio, California CLASS Prime. California CLASS Prime operates like a money market mutual fund with each share valued at \$1.00. California CLASS is an investment company and follows the accounting and reporting guidance in Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC" Topic 946).

California CLASS Prime is rated AAAM by S&P Global Ratings.

### Use of Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts and disclosures in the financial statements. Actual results could differ from those estimates. The following significant accounting policies are also in conformity with accounting principles generally accepted in the United States of America for investment companies. Such policies are consistently followed by California CLASS in the preparation of the financial statements.

### Securities Valuation

Securities, other than repurchase agreements, are valued at the most recent market bid price as obtained from one or more market makers for such securities. Repurchase agreements are recorded at fair value, which is represented by their resell/repurchase amounts.

### Securities Transactions and Investment Income

Securities transactions are accounted for on a trade date basis. Realized gains and losses from securities transactions are recorded on a specific identification basis. Interest income is recognized on the accrual basis and includes amortization of premiums and accretion of discounts. Generally accepted accounting principles require the use of the effective interest method for the amortization of premium and accretion of discount.

### Distributions to Participants

Distributions from net investment income are declared daily and posted to participant accounts monthly. California CLASS's policy is to distribute net realized capital gains, if any, in a reasonable time frame after the gain is realized.

### Income Taxes

California CLASS is not subject to federal, state, or local income taxes, and accordingly no tax provision has been made.

California CLASS files tax returns annually. California CLASS is not aware of any tax positions for which it is reasonably possible that the total amounts of unrecognized tax benefits will significantly change in the next twelve months. California CLASS's federal tax returns for the prior three fiscal years remain subject to examination by the Internal Revenue Service.

## Note 2. Fair Value Measurements

In accordance with FASB guidance, California CLASS utilizes ASC 820 "Fair Value Measurement and Disclosure" to define fair value, establish a framework for measuring fair value, and expand disclosure requirements regarding fair value measurements. The standard emphasizes that fair value is a market-based measurement that should be determined based on the assumptions that market participants would use in pricing an asset or liability. Various inputs are used in determining the value of California CLASS's portfolio investments defined pursuant to this standard.



These inputs are summarized into three broad levels:

- Level 1 – Quoted prices in active markets for identical securities.
- Level 2 – Prices determined using other significant observable inputs. Observable inputs are inputs that reflect the assumptions market participants would use in pricing a security and are developed based on market data obtained from sources independent of the reporting entity. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk, and others. Debt securities are valued in accordance with the evaluated bid price supplied by the pricing service and are generally categorized as Level 2 in the hierarchy. Securities that are categorized as Level 2 in the hierarchy include, but are not limited to, repurchase agreements, U.S government agency securities, corporate securities, and commercial paper.
- Level 3 – Prices determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable or deemed less relevant (for example, when there is little or no market activity for an investment at the end of the period), unobservable inputs may be used. Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the factors market participants would use in pricing the security and would be based on the best information available under the circumstances.

There have been no significant changes in valuation techniques used in valuing any such positions held by California CLASS since the beginning of the fiscal year. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. The summary of inputs used as of March 31, 2023 to value California CLASS's investments in securities and other financial instruments is included in the "Valuation Inputs Summary" and "Level 3 Valuation Reconciliation of Assets" (if applicable) as noted below.

### Valuation Inputs Summary (for the fiscal period ended March 31, 2023)

#### California CLASS Prime Portfolio

| Investments in Securities at Value* | Valuation Inputs    |                      |             |                      |
|-------------------------------------|---------------------|----------------------|-------------|----------------------|
|                                     | Level 1             | Level 2              | Level 3     | Total                |
| Certificates of Deposit             | \$ -                | \$95,488,252         | \$ -        | \$95,488,252         |
| Commercial Paper                    | -                   | 136,234,947          | -           | 136,234,947          |
| Money Market Funds                  | 51,421,900          | -                    | -           | 51,421,900           |
| Repurchase Agreements               | -                   | 21,061,146           | -           | 21,061,146           |
| U.S. Government Agency Securities   | -                   | 34,900,635           | -           | 34,900,635           |
| U.S. Government Treasury Securities | -                   | 63,951,984           | -           | 63,951,984           |
| <b>Total</b>                        | <b>\$51,421,900</b> | <b>\$351,636,964</b> | <b>\$ -</b> | <b>\$403,058,864</b> |

\* For the period ended March 31, 2023, the California CLASS Prime Portfolio did not have significant unobservable inputs (Level 3) used in determining fair value. Thus, a reconciliation of assets in which significant unobservable inputs (Level 3) were used in determining fair value is not applicable.

## Note 3. Deposits and Investments

### Deposits

At March 31, 2023, the California CLASS Prime portfolio had a deposit balance of \$5,181,276. As a result, 1% of the total assets held by California CLASS Prime was concentrated at one bank. Interest earned on the investment as a percentage of total interest earned was less than 0.10% for the year ended March 31, 2023. All deposit balances were fully collateralized.

### Custodian

U.S. Bank, N.A. serves as the custodian for California CLASS's portfolio pursuant to a custodian agreement. The custodian acts as safekeeping agent for California CLASS's investment portfolio and provides services as the depository in connection with direct investment and withdrawals. The custodian's internal records segregate investments owned by California CLASS.

### Risk Disclosure

The portfolios are subject to the following risks:

- Counterparty Risk – Counterparty risk is the risk that the counterparty or a third party will not fulfill its obligation to California CLASS.
- Interest Rate Risk – Interest rate risk is the risk that the value of fixed-income securities will generally decline as prevailing interest rates rise, which may cause California CLASS's NAV to likewise decrease, and vice versa.
- Market Risk – Market risk is the daily potential for an investor to experience losses from fluctuations in securities prices. This risk cannot be diversified away.
- Credit Risk – Credit risk is the risk an issuer will be unable to make principal and interest payments when due, or will default on its obligations.

California CLASS attempts to minimize its exposure to market and credit risk through the use of various strategies and credit monitoring techniques. California CLASS limits its investments in any issuer to the top two ratings issued by nationally recognized statistical rating organizations. California

CLASS's policy is to limit its exposure to any non-government issuer to 10% of net assets.

## Investments in Securities

### California CLASS Prime

California CLASS Prime invests exclusively in investments authorized under the California Government Code Section 53601 and subject to the maturity, diversification and credit quality requirement specified below. California CLASS Prime attempts to minimize its exposure to market and credit risk through the use of various strategies and credit monitoring techniques. California CLASS Prime limits its investments in any issuer to the top two ratings issued by nationally recognized statistical rating organizations.

As summarized below, California CLASS Prime may invest in:

1. United States Treasury notes, bonds, bills, or certificates of indebtedness, or those for which the faith and credit of the United States are pledged for the payment of principal and interest.
2. Federal agency or United States government-sponsored enterprise obligations, participations, or other instruments, including those issued by or fully guaranteed as to principal and interest by federal agencies or United States government-sponsored enterprises.
3. Repurchase agreements with a termination date of 364 days or less; collateralized by U.S. Treasury obligations, federal agency securities, and federal instrumentality securities; and with a minimum market value, including accrued interest, of 102 percent of the dollar value of the transaction.
4. Registered state warrants or treasury notes or bonds of this state, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the state or by a department, board, agency, or authority of the state.
5. Bonds, notes, warrants, or other evidences of indebtedness of a local agency within this state, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by the local agency, or by a department, board, agency, or authority of the local agency.
6. Registered treasury notes or bonds of any of the other 49 states in addition to California, including bonds payable solely out of the revenues from a revenue-producing property owned, controlled, or operated by a state or by a department, board, agency, or authority of any of the other 49 states, in addition to California.
7. Bankers' acceptances otherwise known as bills of exchange or time drafts that are drawn on and accepted by a commercial bank. Pursuant to Section 53601(g) of the California Government Code, purchases of bankers' acceptances shall not exceed 180 days maturity or 40% of the agency's moneys that may be invested pursuant to this section and no more than 30% of the agency's moneys may be invested in the bankers' acceptances of any one commercial bank pursuant to this section.
8. Commercial paper of "prime" quality of the highest ranking or of the highest letter and number rating as provided for by a nationally recognized statistical rating organization (NRSRO). The entity that issues the commercial paper shall meet all of the following conditions in either clause (A) or (B): (A)(1) is organized and operating in the United States as a general corporation, (2) has total assets in excess of five hundred million dollars (\$500,000,000), (3) has debt other than commercial paper, if any, that is rated in a rating category of "A" or its equivalent or higher by a NRSRO or (B)(1) is organized within the United States as a special purpose corporation, trust, or limited liability company, (2) has program-wide credit enhancements including, but not limited to, overcollateralization, letters of credit, or a surety bond, (3) has commercial paper that is rated "A-1" or higher, or the equivalent, by a NRSRO. No more than 10% of the Prime Fund shall be invested in the commercial paper and the medium-term notes of any single issuer. Pursuant to 53601(h) of the California Government Code, local agencies, other than counties or a city and county, that have less than \$100,000,000 of investment assets under management, may invest no more than 25% of their moneys in eligible commercial paper; local agencies, other than counties or a city and county, that have \$100,000,000 or more of investment assets under management may invest no more than 40% of their moneys in eligible commercial paper; a local agency, other than a county or a city and a county, may invest no more than 10% of its total investment assets in the commercial paper and the medium-term notes of any single issuer; and counties or a city and county may invest in commercial paper pursuant to the concentration limits in Section 53635 of the California Government Code.
9. Negotiable certificates of deposit issued by a nationally or state-chartered bank or by a savings association or a federal association (as defined in Section 5102 of the California Financial Code), a state or federal credit union, or by a federally-licensed or state-licensed branch of a foreign bank, provided that the deposits in any one institution shall not exceed the shareholders' equity of such institution. No more than 10% of the Prime Fund shall be invested in the negotiable certificates of deposit and medium-term notes of any single issuer. As required by California Government Code Section 53601(i), purchases of negotiable certificates of deposit shall not exceed 30% of the agency's moneys that may be invested pursuant to this section.
10. Medium-term notes, defined as all corporate and depository institution debt securities issued by corporations organized and operating within the United States or by depository institutions licensed by the United States or any state and operating within the United States. Pursuant to 53601(k) of the California Government Code, purchases of medium-term notes shall not include other instruments authorized by this section and shall not exceed 30% of the agency's moneys that may be invested pursuant to this section and a local agency, other than a county or a city and a county, may invest no more than 10% of its total investment assets in the commercial paper and the medium-term notes of any single issuer.
11. A mortgage passthrough security, collateralized mortgage obligation, mortgage-backed or other pay-through bond, equipment lease-backed certificate, consumer receivable passthrough certificate, or consumer receivable-backed bond. Pursuant to Section 53601(o) of the California

Government Code, purchase of securities authorized by this subdivision shall not exceed 20% of the agency's surplus moneys that may be invested pursuant to this section.

12. United States dollar denominated senior unsecured unsubordinated obligations issued or unconditionally guaranteed by the International Bank for Reconstruction and Development, International Finance Corporation, or Inter-American Development Bank which are eligible for purchase and sale within the United States. Pursuant to Section 53601(q) of the California Government Code, investments under this subdivision shall not exceed 30% of the agency's moneys that may be invested pursuant to this section.
13. Shares of beneficial interest issued by diversified management companies that are money market funds registered with the Securities and Exchange Commission under the Investment Company Act of 1940. Such eligible companies shall have (1) attained the highest ranking or the highest letter and numerical rating provided by not less than two NRSROs and (2) retained an investment adviser registered or exempt from registration with the Securities and Exchange Commission with not less than five years' experience managing money market mutual funds with assets under management in excess of five hundred million dollars (\$500,000,000). The purchase price of shares of beneficial interest purchased pursuant to this subdivision shall not include commission that the companies may charge. Pursuant to Section 53601(l) of the California Government Code, investments under this subdivision shall not exceed 25% of the agency's moneys that may be invested pursuant to this section.

#### Note 4. Repurchase Agreements

Transactions involving purchases of securities under agreements to resell/repurchase are treated as collateralized financing transactions and are recorded at their contracted resell amounts. In addition, interest earned but not yet collected is included in interest receivable. The custodian bank reports the market value of the collateral securities to California CLASS on at least a weekly basis. Funds are released from California CLASS's portfolios for repurchase agreements only when collateral has been wired to the custodian bank, and for the period ended March 31, 2023, California CLASS held no uncollateralized repurchase agreements. If the seller of the agreement defaults and the value of the collateral declines, the immediate realization of the full amount of the agreement by California CLASS may be limited. At March 31, 2023, securities with a fair value of approximately \$21,482,462 were received as collateral for securities purchased under agreements to resell for the California CLASS Prime portfolio. Interest earned on repurchase agreements as a percentage of total interest earned was 2% for the California CLASS Prime portfolio for the year ended March 31, 2023.

#### Note 5. Administration and Investment Advisory Fees

Investment advisory and administration and marketing services are provided by Public Trust Advisors, LLC (Public Trust). Fees are calculated daily and paid monthly in arrears and prorated for any portion of the month in which the investment services agreement with Public Trust is in effect. The daily fee shall be calculated as follows: The Applicable Fee Rate is divided by 365 or 366 days in the event of a leap year and multiplied by the Investment Property Value to equal the Daily Fee accrual. The Investment Property Value shall be based on the prior day's net assets. For weekend days and holidays, the net assets for the previous business day will be utilized for the calculation of fees. The applicable Fee Rate shall be determined monthly on the first business day of each month and shall be at an annual rate up to fifteen (15) basis points.

Fees may be waived or abated at any time, or from time to time, at the sole discretion of Public Trust. Any such waived fees may be restored by the written agreement of the Board of Trustees. Public Trust pays all fees associated with other services as mutually agreed upon with the Board of Trustees. The fees are collected by Public Trust and used to pay all expenses related to California CLASS. For the fiscal year ended March 31, 2023, fees of \$200,067 were waived in the California CLASS Prime portfolio.

#### Note 6. Share Transactions

Transactions in shares during the nine months from inception date of July 1, 2022 through March 31, 2023 for the California CLASS Prime portfolio were as follows:

|                                                | 2023               |
|------------------------------------------------|--------------------|
| Shares sold                                    | 536,189,646        |
| Shares issued on reinvestment of distributions | 6,118,211          |
| Shares redeemed                                | (135,807,412)      |
| Net (decrease)                                 | <u>406,500,445</u> |

At March 31, 2023, six participants held a 5% or greater participation interest in California CLASS Prime. The holdings of these six participants were approximately 61% of the portfolio at March 31, 2023. Investment activities of these participants could have a material impact on California CLASS Prime.

## Note 7. Financial Highlights for a Share Outstanding Throughout Each Period

|                                                                         | <u>California CLASS Prime</u> |
|-------------------------------------------------------------------------|-------------------------------|
|                                                                         | Period Ended<br>2023**        |
| <b>Per Share Data</b>                                                   |                               |
| Net Asset Value - Beginning of Period                                   | \$1.00                        |
| <b>Net Investment Income Earned<br/>and Distributed to Shareholders</b> | \$0.031                       |
| Net Asset Value - End of Period                                         | \$1.00                        |
| <b>TOTAL RETURN</b>                                                     | 2.651%                        |
| <b>RATIOS</b>                                                           |                               |
| Net Assets-End of period (\$000 Omitted)                                | \$406,547                     |
| Ratio of Expenses to Average Net Assets Gross                           | 0.148% *                      |
| Ratio of Expenses to Average Net Assets Waived                          | 0.133% *                      |
| Ratio of Expenses to Average Net Assets                                 | 0.015% *                      |
| Ratio of Net Investment Income to Average Net Assets                    | 4.076% *                      |

\* Ratios are presented on an annualized basis

\*\* For the period July 1, 2022 through March 31, 2023

## Note 8. Subsequent Events

In accordance with the provisions set forth in ASC 855-10, Subsequent Events, Management has evaluated the possibility of subsequent events existing in California CLASS's financial statements. Management has determined there were no material events that would require disclosure in, or adjustment to, the financial statements as of June 9, 2023, which is the date the financial statements were available to be issued.

## Note 9. Related Parties

All Trustees of California CLASS are officers of participating governments.

## BOARD OF TRUSTEES

**Mr. Ryan Clausnitzer**

General Manager, Alameda County Mosquito Abatement District

**Mr. George Harris**

Director of Finance, City of Lancaster

**Mr. Parker R. Hunt**

Treasurer/Tax Collector, Tehama County

**Ms. Margaret Moggia**

Executive Manager of Finance, West Basin Municipal Water District

**Ms. Christina Turner, CPA**

City Manager, City of Morgan Hill

## MANAGEMENT

**Administrator and Investment Advisor**

Public Trust Advisors, LLC

**Custodian**

U.S. Bank, N.A.

## PROFESSIONAL SERVICES

**Independent Auditors**

Cohen & Co.

**General Counsel**

Jarvis Fay LLP

**Special Counsel**

Orrick, Herrington & Sutcliffe LLP



717 17th Street, Suite 1850  
Denver, CO 80202  
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[www.californiaclass.com](http://www.californiaclass.com)





**Sandie Arnott**  
TREASURER-TAX COLLECTOR

# SAN MATEO COUNTY INVESTMENT POOL FUND MARCH 2024 QUARTER END REPORT





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# INTRODUCTION SUMMARY

Gross earnings for the month ending March 2024 was 3.779%. Gross earnings for the quarter ending March 2024 was 3.779%. Current average maturity of the portfolio is 1.67 years with an average duration of 1.52 years. The current Par Value of the pool is \$8.264 Billion. The largest non-government aggregate position is currently Royal Bank of Canada NY at 1.46%. The portfolio continues to hold no derivative products.

The estimated earnings for FY 2023-24 is 3.75%.

The San Mateo County Pool complies with Government Code Section 53646, which requires the ability to meet its expenditure requirements for the next six months.

I certify, and our compliance advisor, Silicon Valley Treasury Consulting Group, confirms these reports are in compliance with the Investment Policy dated Calendar Year 2024. Please visit our website if you wish to review Silicon Valley Treasury Consulting Group's monthly compliance report: <https://treasurer.smcgov.org/investment-information>

If you have any questions regarding any of these reports, please call me at (650) 363-4470.

Best regards,

Sandie Arnott  
Treasurer-Tax Collector





**Sandie Arnott**  
TREASURER-TAX COLLECTOR

March 31, 2024

RE: SAN MATEO COUNTY INVESTMENT POOL, GASB FAIR MARKET VALUE FACTOR AS  
OF 03/31/24

As of March 31, 2024, the GASB fair market value factor for the San Mateo County Investment Pool is  
0.98826.



**ESTIMATED SUMMARY OF POOL EARNINGS**

**March 2024**

|                                                     | <u>Par Value</u>        | <u>Gross Earnings</u>   | <u>Realized Gain/Loss &amp; Interest Received</u> | <u>Period Earnings</u> |
|-----------------------------------------------------|-------------------------|-------------------------|---------------------------------------------------|------------------------|
| <b>Fixed Income Securities Maturing &gt; 1 year</b> |                         |                         |                                                   |                        |
| U S Treasury Notes                                  | \$ 1,441,605,000        | \$ 2,553,678.00         | U S Treasury Notes                                | \$ 320,679.06          |
| Corporate Notes                                     | 802,582,000             | 2,616,256.17            | Corporate Notes                                   | 149,598.44             |
| Federal Agencies                                    | 1,843,549,000           | 6,354,170.71            | Federal Agencies                                  | 839,044.72             |
| U.S. Instrumentalities                              | 359,850,000             | 1,155,038.82            | U.S. Instrumentalities                            | 163,268.79             |
| Asset Backed Securities                             | 30,706,018              | 16,964.61               | Asset Backed Securities                           | 16,990.25              |
| Certificate of Deposit                              | 37,000,000              | 161,853.97              | Certificate of Deposit                            | 116,888.70             |
|                                                     | <b>\$ 4,515,292,018</b> | <b>\$ 12,857,962.29</b> | Commercial Paper                                  | 114,991.64             |
|                                                     |                         |                         | Dreyfus                                           | 187,442.05             |
|                                                     |                         |                         | US Bank Earnings Credit                           | 23,247.96              |
|                                                     |                         |                         | <b>Total Realized Income</b>                      | <b>\$ 1,932,151.61</b> |
| <b>Short Term Securities Maturing &lt; 1 year</b>   |                         |                         |                                                   |                        |
| U S Treasury Notes                                  | \$ 531,270,000          | \$ 540,982.54           |                                                   |                        |
| Corporate Notes                                     | 302,610,000             | 515,110.93              |                                                   |                        |
| Federal Agencies                                    | 1,502,879,000           | 5,143,696.25            |                                                   |                        |
| U.S. Instrumentalities                              | 528,684,000             | 1,959,015.78            |                                                   |                        |
| U S Treasury Bills                                  | 50,000,000              | 68,520.82               |                                                   |                        |
| Certificate of Deposit                              | 266,800,000             | 1,246,701.94            |                                                   |                        |
| Commercial Paper                                    | 307,000,000             | 1,356,628.89            |                                                   |                        |
| Dreyfus                                             | 34,330,558              | -                       |                                                   |                        |
| CAMP                                                | 150,000,000             | 196,020.55              |                                                   |                        |
| CALTRUST                                            | 75,000,000              | 251,904.11              |                                                   |                        |
|                                                     | <b>\$ 3,748,573,558</b> | <b>\$ 11,278,581.81</b> |                                                   |                        |
| <b>Total Accrued Interest</b>                       | <b>\$ 8,263,865,576</b> | <b>\$ 24,136,544.10</b> |                                                   |                        |
| <b>Total Dollar Earnings for March</b>              |                         | <b>\$ 26,068,695.71</b> |                                                   |                        |

|                                                    |               |                            |
|----------------------------------------------------|---------------|----------------------------|
| <b>AVERAGE BALANCE</b>                             |               | <b>\$ 8,121,367,636.18</b> |
| <b>GROSS EARNINGS RATE / GROSS DOLLAR EARNINGS</b> | <b>3.779%</b> | <b>26,068,695.71</b>       |
| <b>ADMINISTRATION FEES*</b>                        |               | <b>(655,271.99)</b>        |
| <b>NET EARNINGS RATE / NET DOLLAR EARNINGS</b>     | <b>3.684%</b> | <b>\$ 25,413,423.71</b>    |

\*Current admin fees rate is at 9.5bp



**SUMMARY OF POOL EARNINGS**  
**Q3 FISCAL YEAR 2023-24**

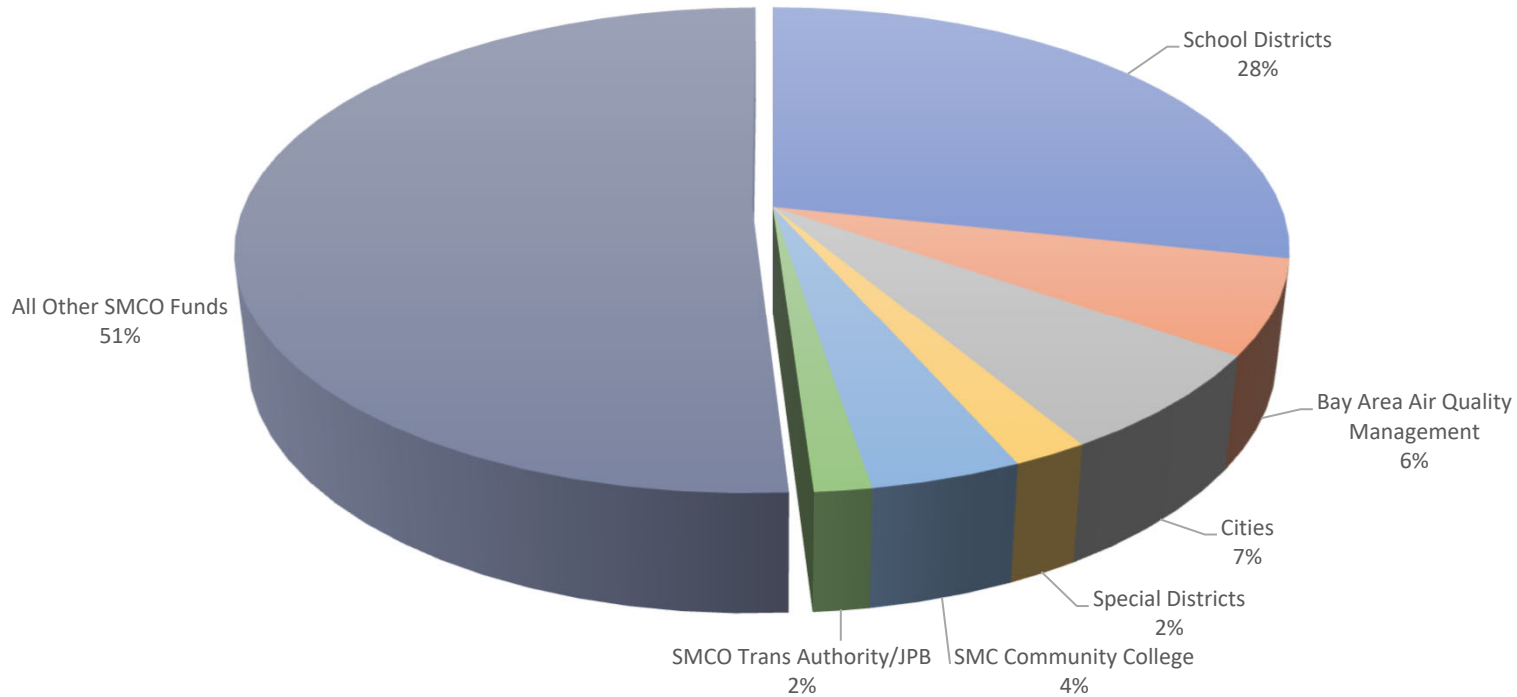
|                                                     | <u>Par Value</u>        | <u>Gross Earnings</u>   | <u>Realized Gain/Loss &amp; Interest Received</u> | <u>Period Earnings</u>  |
|-----------------------------------------------------|-------------------------|-------------------------|---------------------------------------------------|-------------------------|
| <b>Fixed Income Securities Maturing &gt; 1 year</b> |                         |                         |                                                   |                         |
| U S Treasury Notes                                  | \$ 1,441,605,000.00     | \$ 5,914,717.18         | U S Treasury Notes                                | \$ 1,938,123.38         |
| Corporate Notes                                     | 802,582,000.00          | 6,461,363.77            | Corporate Notes                                   | 1,708,873.75            |
| Federal Agencies                                    | 1,843,549,000.00        | 15,864,395.72           | Federal Agencies                                  | 8,280,997.26            |
| U.S. Instrumentalities                              | 359,850,000.00          | 2,482,587.47            | U.S. Instrumentalities                            | 1,269,261.03            |
| Asset Backed Securities                             | 30,706,018.21           | 17,089.52               | Asset Backed Securities                           | 84,220.04               |
| Certificate of Deposit                              | 37,000,000.00           | 383,832.05              | Certificate of Deposit                            | 461,693.22              |
|                                                     | <b>\$ 4,515,292,018</b> | <b>\$ 31,123,985.71</b> | Commercial Paper                                  | 821,425.00              |
|                                                     |                         |                         | Dreyfus                                           | 1,294,340.74            |
|                                                     |                         |                         | CAMP                                              | 897,447.11              |
|                                                     |                         |                         | CALTRUST                                          | 106,546.03              |
|                                                     |                         |                         | US Bank Earnings Credit                           | 63,214.66               |
|                                                     |                         |                         | <b>Total Realized Income</b>                      | <b>\$ 16,926,142.22</b> |
| <b>Short Term Securities Maturing &lt; 1 year</b>   |                         |                         |                                                   |                         |
| U S Treasury Notes                                  | \$ 531,270,000.00       | \$ 1,333,085.28         |                                                   |                         |
| Corporate Notes                                     | 302,610,000.00          | 1,239,161.27            |                                                   |                         |
| Federal Agencies                                    | 1,502,879,000.00        | 12,855,100.21           |                                                   |                         |
| U.S. Instrumentalities                              | 528,684,000.00          | 5,249,070.21            |                                                   |                         |
| U S Treasury Bills                                  | 50,000,000.00           | 68,520.82               |                                                   |                         |
| Certificate of Deposit                              | 266,800,000.00          | 2,954,942.16            |                                                   |                         |
| Commercial Paper                                    | 307,000,000.00          | 3,894,362.22            |                                                   |                         |
| Dreyfus                                             | 34,330,557.76           | -                       |                                                   |                         |
| CAMP                                                | 150,000,000.00          | 1,449,034.25            |                                                   |                         |
| CALTRUST                                            | 75,000,000.00           | 660,397.26              |                                                   |                         |
|                                                     | <b>\$ 3,748,573,558</b> | <b>\$ 29,703,673.68</b> |                                                   |                         |
| <b>Total Accrued Interest</b>                       | <b>\$ 8,263,865,576</b> | <b>\$ 60,827,659.39</b> |                                                   |                         |
| <b>Total Dollar Earnings for Q3 FY 2023-24</b>      |                         | <b>\$ 77,753,801.61</b> |                                                   |                         |

|                                                    |                        |                            |
|----------------------------------------------------|------------------------|----------------------------|
|                                                    | <b>AVERAGE BALANCE</b> | <b>\$ 8,252,929,359.53</b> |
| <b>GROSS EARNINGS RATE / GROSS DOLLAR EARNINGS</b> | <b>3.779%</b>          | <b>77,753,801.61</b>       |
| <b>ADMINISTRATION FEES*</b>                        |                        | <b>(1,954,700.67)</b>      |
| <b>TRUE-UP ADJUSTMENT FROM Q3 FY 2023-24</b>       |                        | <b>1,369,357.67</b>        |
| <b>NET EARNINGS RATE / NET DOLLAR EARNINGS</b>     | <b>3.750%</b>          | <b>\$ 77,168,458.61</b>    |

\*Current admin fees rate is at 9.5bp



**SAN MATEO COUNTY TREASURER'S OFFICE POOL PARTICIPANTS DISTRIBUTION**  
**March 31, 2024**



| <b>Participants</b>             | <b>\$</b>                  | <b>%</b>       |
|---------------------------------|----------------------------|----------------|
| School Districts                | \$ 2,312,240,958.08        | 28.38%         |
| Bay Area Air Quality Management | 515,351,564.05             | 6.32%          |
| Cities                          | 546,405,335.35             | 6.71%          |
| Special Districts               | 163,104,413.80             | 2.00%          |
| SMC Community College           | 327,296,286.54             | 4.02%          |
| SMCO Trans Authority/JPB        | 123,674,602.43             | 1.52%          |
| All Other SMCO Funds            | 4,160,233,689.65           | 51.06%         |
| <b>Total</b>                    | <b>\$ 8,148,306,849.90</b> | <b>100.00%</b> |

\*Figures are based on the account balances of current pool participants and it will not match the Market Value of the pool.

SAN MATEO COUNTY TREASURER'S OFFICE  
**FIXED INCOME DISTRIBUTION - SETTLED TRADES**  
**SAN MATEO COUNTY POOL**

*March 31, 2024*

**Summary Information**

|                  | <b>Totals</b>    | <b>Weighted Averages</b> |         |
|------------------|------------------|--------------------------|---------|
| Par Value        | 8,263,865,576    | Average YTM              | 4.97    |
| Market Value     | 8,106,100,350.02 | Average Maturity (yrs)   | 1.67    |
| Total Cost       | 8,146,854,183.33 | Average Coupon (%)       | 2.87    |
| Net Gain/Loss    | -40,753,833.31   | Average Duration         | 1.52    |
| Annual Income    | 234,021,053.25   | Average Moody Rating     | Aa1/P-1 |
| Accrued Interest | 54,917,417.55    | Average S&P Rating       | AA/A-1  |
| Number of Issues | 377              |                          |         |

**Distribution by Maturity**

| <b>Maturity</b> | <b>Number</b> | <b>Mkt Value</b> | <b>% Bond Holdings</b> | <b>Average Y T M</b> | <b>Average Coupon</b> | <b>Average Duration</b> |
|-----------------|---------------|------------------|------------------------|----------------------|-----------------------|-------------------------|
| Under 1 Yr      | 145           | 3,653,833,465.00 | 45.1                   | 5.1                  | 2.817%                | 0.4                     |
| 1 Yr - 3 Yrs    | 142           | 2,754,550,612.08 | 34.0                   | 4.8                  | 2.151%                | 1.7                     |
| 3 Yrs - 5 Yrs   | 90            | 1,697,716,272.95 | 20.9                   | 4.9                  | 4.174%                | 3.5                     |

**Distribution by Coupon**

| <b>Coupon %</b> | <b>Number</b> | <b>Mkt Value</b> | <b>% Bond Holdings</b> | <b>Average Y T M</b> | <b>Average Coupon</b> | <b>Average Duration</b> |
|-----------------|---------------|------------------|------------------------|----------------------|-----------------------|-------------------------|
| Under 1%        | 82            | 2,185,659,182.22 | 27.0                   | 5.0                  | 0.362%                | 1.1                     |
| 1% - 3%         | 102           | 2,017,211,270.16 | 24.9                   | 5.0                  | 1.940%                | 1.5                     |
| 3% - 5%         | 110           | 1,873,791,260.29 | 23.1                   | 4.9                  | 4.228%                | 1.7                     |
| 5% - 7%         | 83            | 2,029,438,637.36 | 25.0                   | 5.0                  | 5.293%                | 1.8                     |

**Distribution by Duration**

| <b>Duration</b> | <b>Number</b> | <b>Mkt Value</b> | <b>% Bond Holdings</b> | <b>Average Y T M</b> | <b>Average Coupon</b> | <b>Average Duration</b> |
|-----------------|---------------|------------------|------------------------|----------------------|-----------------------|-------------------------|
| Under 1 Yr      | 149           | 3,708,716,195.98 | 45.8                   | 5.1                  | 2.805%                | 0.4                     |
| 1 Yr - 3 Yrs    | 150           | 2,872,340,225.60 | 35.4                   | 4.8                  | 2.263%                | 1.8                     |
| 3 Yrs - 5 Yrs   | 78            | 1,525,043,928.44 | 18.8                   | 4.8                  | 4.196%                | 3.6                     |

SAN MATEO COUNTY TREASURER'S OFFICE  
**FIXED INCOME DISTRIBUTION - SETTLED TRADES**  
**SAN MATEO COUNTY POOL**

*March 31, 2024*

**Distribution by Moody Rating**

| <b>Rating</b> | <b>Number</b> | <b>Mkt Value</b> | <b>% Bond Holdings</b> | <b>Average Y T M</b> | <b>Average Coupon</b> | <b>Average Duration</b> |
|---------------|---------------|------------------|------------------------|----------------------|-----------------------|-------------------------|
| Aaa           | 241           | 6,350,650,331.44 | 78.3                   | 4.9                  | 2.817%                | 1.5                     |
| Aa1           | 1             | 1,846,685.50     | 0.0                    | 5.4                  | 2.101%                | 0.3                     |
| Aa2           | 11            | 158,373,155.90   | 2.0                    | 5.1                  | 4.258%                | 1.8                     |
| Aa3           | 9             | 118,591,474.43   | 1.5                    | 5.1                  | 4.821%                | 2.1                     |
| A1            | 43            | 512,142,579.98   | 6.3                    | 5.0                  | 2.919%                | 1.7                     |
| A2            | 36            | 358,929,549.47   | 4.4                    | 5.1                  | 3.114%                | 2.0                     |
| A3            | 19            | 176,645,375.53   | 2.2                    | 5.1                  | 3.150%                | 1.9                     |
| P-1           | 6             | 204,671,006.87   | 2.5                    | 5.4                  | 1.271%                | 0.4                     |
| Not Rated     | 11            | 224,250,190.92   | 2.8                    | 4.9                  | 3.249%                | 1.5                     |

**Distribution by S&P Rating**

| <b>Rating</b> | <b>Number</b> | <b>Mkt Value</b> | <b>% Bond Holdings</b> | <b>Average Y T M</b> | <b>Average Coupon</b> | <b>Average Duration</b> |
|---------------|---------------|------------------|------------------------|----------------------|-----------------------|-------------------------|
| AAA           | 33            | 990,614,876.04   | 12.2                   | 4.4                  | 2.159%                | 0.6                     |
| AA+           | 209           | 5,343,229,562.47 | 65.9                   | 5.0                  | 2.926%                | 1.6                     |
| AA            | 10            | 129,548,967.88   | 1.6                    | 5.0                  | 3.103%                | 1.8                     |
| AA-           | 10            | 173,495,164.77   | 2.1                    | 5.5                  | 2.724%                | 0.8                     |
| A+            | 33            | 446,583,663.60   | 5.5                    | 5.2                  | 3.817%                | 1.6                     |
| A             | 34            | 344,693,401.78   | 4.3                    | 5.1                  | 2.861%                | 2.0                     |
| A-            | 30            | 299,261,594.20   | 3.7                    | 4.8                  | 3.300%                | 2.2                     |
| BBB+          | 9             | 95,490,562.88    | 1.2                    | 5.1                  | 2.775%                | 1.6                     |
| A-1+          | 2             | 75,072,186.94    | 0.9                    | 5.3                  | 1.751%                | 0.3                     |
| A-1           | 3             | 99,153,512.22    | 1.2                    | 5.5                  | 1.301%                | 0.4                     |
| Not Rated     | 4             | 108,956,857.24   | 1.3                    | 4.7                  | 4.105%                | 2.2                     |

\*\* MARKET VALUE ON THE FIXED INCOME DISTRIBUTION REPORT INCLUDES ANY ACCRUED INTEREST THAT A SECURITY HAS EARNED. TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MONTHLY TRANSACTION SUMMARY REPORT IS AVAILABLE UPON REQUEST.

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*March 31, 2024*

| Security                              | Coupon | Mature Date | Call Date One | Call Price One | Quantity           | Unit Cost | Total Cost            | Market Price | Market Value          | Accrued Interest    | Market Value +<br>Accrued Interest | S&P  | Pct Assets  |
|---------------------------------------|--------|-------------|---------------|----------------|--------------------|-----------|-----------------------|--------------|-----------------------|---------------------|------------------------------------|------|-------------|
| <b>CERTIFICATE OF DEPOSIT</b>         |        |             |               |                |                    |           |                       |              |                       |                     |                                    |      |             |
| TORONTO DOMINION BANK NY              | 6.03   | 07-05-24    |               |                | 24,000,000         | 100.00    | 24,000,000.00         | 100.00       | 24,000,000.00         | 1,085,400.00        | 25,085,400.00                      | AA   | 0.30        |
| BNP PARIBAS NY BRANCH                 | 5.71   | 07-22-24    |               |                | 25,000,000         | 100.00    | 25,000,000.00         | 100.00       | 25,000,000.00         | 515,486.11          | 25,515,486.11                      | A+   | 0.31        |
| TORONTO DOMINION BANK NY              | 6.00   | 08-24-24    |               |                | 25,000,000         | 100.00    | 25,000,000.00         | 100.00       | 25,000,000.00         | 154,166.67          | 25,154,166.67                      | AA-  | 0.31        |
| COOPERATIEVE RABOBANK UA              | 5.95   | 09-12-24    |               |                | 12,000,000         | 100.03    | 12,003,425.51         | 100.00       | 12,000,000.00         | 398,650.00          | 12,398,650.00                      | A+   | 0.15        |
| BANK OF NOVA SCOTIA HOUSTON           | 5.96   | 10-04-24    |               |                | 20,000,000         | 100.00    | 20,000,000.00         | 100.00       | 20,000,000.00         | 592,688.89          | 20,592,688.89                      | A+   | 0.25        |
| COOPERATIEVE RABOBANK UA              | 5.16   | 12-12-24    |               |                | 24,000,000         | 100.00    | 24,000,000.00         | 100.00       | 24,000,000.00         | 378,400.00          | 24,378,400.00                      | A+   | 0.30        |
| ROYAL BANK OF CANADA NY               | 5.23   | 12-13-24    |               |                | 25,000,000         | 100.00    | 25,000,000.00         | 100.00       | 25,000,000.00         | 395,881.94          | 25,395,881.94                      | A-1+ | 0.31        |
| CREDIT AGRICOLE CIB NY                | 5.14   | 12-18-24    |               |                | 25,000,000         | 100.00    | 25,000,000.00         | 100.00       | 25,000,000.00         | 371,222.22          | 25,371,222.22                      | A-1  | 0.31        |
| BNP PARIBAS NY BRANCH                 | 5.18   | 02-07-25    |               |                | 25,000,000         | 100.00    | 25,000,000.00         | 100.00       | 25,000,000.00         | 190,652.78          | 25,190,652.78                      | A+   | 0.31        |
| SVENSKA HANDELSBANKEN NY              | 5.27   | 02-12-25    |               |                | 26,800,000         | 100.10    | 26,826,094.99         | 100.00       | 26,800,000.00         | 188,314.67          | 26,988,314.67                      | AA-  | 0.33        |
| CREDIT INDUSTRIEL ET COMMERCIAL SA NY | 5.32   | 02-28-25    |               |                | 35,000,000         | 100.00    | 35,000,000.00         | 100.00       | 35,000,000.00         | 165,511.11          | 35,165,511.11                      | A+   | 0.43        |
| NATIXIS NY BRANCH                     | 5.61   | 09-18-26    |               |                | 17,000,000         | 100.00    | 17,000,000.00         | 100.00       | 17,000,000.00         | 516,587.50          | 17,516,587.50                      | A    | 0.21        |
| CREDIT AGRICOLE CIB NY                | 4.76   | 02-01-27    |               |                | 20,000,000         | 100.00    | 20,000,000.00         | 100.00       | 20,000,000.00         | 145,444.44          | 20,145,444.44                      | A+   | 0.25        |
|                                       |        |             |               |                | <u>303,800,000</u> |           | <u>303,829,520.50</u> |              | <u>303,800,000.00</u> | <u>5,098,406.33</u> | <u>308,898,406.33</u>              |      | <u>3.77</u> |
| <b>COMMERCIAL PAPER</b>               |        |             |               |                |                    |           |                       |              |                       |                     |                                    |      |             |
| OLD LINE FUNDING LLC                  | 0.00   | 05-13-24    |               |                | 50,000,000         | 97.74     | 48,870,833.33         | 99.35        | 49,676,305.00         | 0.00                | 49,676,305.00                      | A-1+ | 0.62        |
| ING (US) FUNDING LLC                  | 0.00   | 06-14-24    |               |                | 25,000,000         | 96.89     | 24,222,708.33         | 98.86        | 24,715,625.00         | 0.00                | 24,715,625.00                      | A-1  | 0.31        |
| BOFA SECURITIES INC                   | 0.00   | 06-18-24    |               |                | 30,000,000         | 96.80     | 29,038,600.00         | 98.79        | 29,636,601.00         | 0.00                | 29,636,601.00                      | A+   | 0.37        |
| ROYAL BANK OF CANADA NY               | 0.00   | 06-28-24    |               |                | 25,000,000         | 95.80     | 23,950,152.78         | 98.61        | 24,652,652.50         | 0.00                | 24,652,652.50                      | AA-  | 0.31        |
| MUFG BANK LTD/NY                      | 0.00   | 07-29-24    |               |                | 50,000,000         | 95.82     | 47,907,777.78         | 98.13        | 49,066,665.00         | 0.00                | 49,066,665.00                      | A-1  | 0.61        |
| CREDIT AGRICOLE CIB NY                | 0.00   | 07-31-24    |               |                | 31,000,000         | 98.08     | 30,404,386.67         | 98.21        | 30,445,307.70         | 0.00                | 30,445,307.70                      | A+   | 0.38        |
| ROYAL BANK OF CANADA NY               | 0.00   | 08-02-24    |               |                | 50,000,000         | 95.91     | 47,953,000.00         | 98.10        | 49,049,335.00         | 0.00                | 49,049,335.00                      | AA-  | 0.61        |
| BARCLAYS CAPITAL INC                  | 0.00   | 08-12-24    |               |                | 25,000,000         | 95.88     | 23,970,701.39         | 97.95        | 24,487,265.00         | 0.00                | 24,487,265.00                      | A+   | 0.30        |
| NATIXIS NY BRANCH                     | 0.00   | 08-16-24    |               |                | 21,000,000         | 95.91     | 20,141,730.00         | 97.90        | 20,558,055.00         | 0.00                | 20,558,055.00                      | A    | 0.26        |
|                                       |        |             |               |                | <u>307,000,000</u> |           | <u>296,459,890.28</u> |              | <u>302,287,811.20</u> | <u>0.00</u>         | <u>302,287,811.20</u>              |      | <u>3.75</u> |
| <b>LOCAL AGENCY INVESTMENT FUND</b>   |        |             |               |                |                    |           |                       |              |                       |                     |                                    |      |             |
| CA ASSET MGMT PROGRAM                 | 5.15   | 04-01-24    |               |                | 100,000,000        | 100.00    | 100,000,000.00        | 100.00       | 100,000,000.00        | 429,166.67          | 100,429,166.67                     | AAA  | 1.24        |
| CALTRUST                              | 5.00   | 04-01-24    |               |                | 75,000,000         | 100.00    | 75,000,000.00         | 100.00       | 75,000,000.00         | 208,333.33          | 75,208,333.33                      | AAA  | 0.93        |
| CA ASSET MGMT PROGRAM TERM            | 5.81   | 07-08-24    |               |                | 25,000,000         | 100.00    | 25,000,000.00         | 100.00       | 25,000,000.00         | 1,077,270.83        | 26,077,270.83                      | AAA  | 0.31        |
| CA ASSET MGMT PROGRAM TERM            | 5.68   | 08-27-24    |               |                | 25,000,000         | 100.00    | 25,000,000.00         | 100.00       | 25,000,000.00         | 855,944.44          | 25,855,944.44                      | AAA  | 0.31        |
|                                       |        |             |               |                | <u>225,000,000</u> |           | <u>225,000,000.00</u> |              | <u>225,000,000.00</u> | <u>2,570,715.28</u> | <u>227,570,715.28</u>              |      | <u>2.79</u> |
| <b>UNITED STATES TREASURY-BILLS</b>   |        |             |               |                |                    |           |                       |              |                       |                     |                                    |      |             |
| UNITED STATES TREASURY BILL           | 0.00   | 07-16-24    |               |                | 25,000,000         | 98.28     | 24,571,104.25         | 98.47        | 24,616,670.25         | 0.00                | 24,616,670.25                      | AA+  | 0.31        |
| UNITED STATES TREASURY BILL           | 0.00   | 07-23-24    |               |                | 25,000,000         | 98.28     | 24,570,277.78         | 98.36        | 24,590,669.25         | 0.00                | 24,590,669.25                      | AA+  | 0.31        |
|                                       |        |             |               |                | <u>50,000,000</u>  |           | <u>49,141,382.03</u>  |              | <u>49,207,339.50</u>  | <u>0.00</u>         | <u>49,207,339.50</u>               |      | <u>0.61</u> |
| <b>UNITED STATES TREASURY-NOTES</b>   |        |             |               |                |                    |           |                       |              |                       |                     |                                    |      |             |
| UNITED STATES TREAS NTS               | 2.25   | 04-30-24    |               |                | 15,000,000         | 102.87    | 15,430,664.06         | 99.75        | 14,962,428.90         | 140,934.07          | 15,103,362.97                      | AA+  | 0.19        |
| UNITED STATES TREAS NTS               | 2.25   | 04-30-24    |               |                | 25,000,000         | 102.44    | 25,610,351.56         | 99.75        | 24,937,381.50         | 234,890.11          | 25,172,271.61                      | AA+  | 0.31        |
| UNITED STATES TREAS NTS               | 2.25   | 04-30-24    |               |                | 19,000,000         | 106.78    | 20,287,695.31         | 99.75        | 18,952,409.94         | 178,516.48          | 19,130,926.42                      | AA+  | 0.24        |
| UNITED STATES TREAS NTS               | 2.00   | 04-30-24    |               |                | 15,000,000         | 102.04    | 15,305,859.38         | 99.73        | 14,959,520.85         | 125,274.73          | 15,084,795.58                      | AA+  | 0.19        |
| UNITED STATES TREAS NTS               | 2.50   | 05-15-24    |               |                | 25,000,000         | 104.22    | 26,055,664.06         | 99.65        | 24,913,261.75         | 235,233.52          | 25,148,495.27                      | AA+  | 0.31        |
| UNITED STATES TREAS NTS               | 2.00   | 05-31-24    |               |                | 15,125,000         | 102.00    | 15,427,500.00         | 99.46        | 15,043,355.25         | 101,387.36          | 15,144,742.61                      | AA+  | 0.19        |
| UNITED STATES TREAS NTS               | 2.00   | 06-30-24    |               |                | 5,100,000          | 101.89    | 5,196,222.66          | 99.15        | 5,056,902.35          | 25,500.00           | 5,082,402.35                       | AA+  | 0.06        |
| UNITED STATES TREAS NTS               | 2.00   | 06-30-24    |               |                | 10,000,000         | 101.85    | 10,185,156.25         | 99.15        | 9,915,494.80          | 50,000.00           | 9,965,494.80                       | AA+  | 0.12        |
| UNITED STATES TREAS NTS               | 2.00   | 06-30-24    |               |                | 25,000,000         | 101.44    | 25,360,351.56         | 99.15        | 24,788,737.00         | 125,000.00          | 24,913,737.00                      | AA+  | 0.31        |
| UNITED STATES TREAS NTS               | 2.00   | 06-30-24    |               |                | 25,000,000         | 105.14    | 26,285,156.25         | 99.15        | 24,788,737.00         | 125,000.00          | 24,913,737.00                      | AA+  | 0.31        |
| UNITED STATES TREAS NTS               | 2.12   | 07-31-24    |               |                | 25,000,000         | 101.98    | 25,496,093.75         | 98.94        | 24,735,839.75         | 87,568.68           | 24,823,408.43                      | AA+  | 0.31        |
| UNITED STATES TREAS NTS               | 3.00   | 07-31-24    |               |                | 19,400,000         | 98.25     | 19,059,742.19         | 99.22        | 19,248,816.38         | 97,000.00           | 19,345,816.38                      | AA+  | 0.24        |

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*March 31, 2024*

| Security                | Coupon | Mature Date | Call Date One | Call Price One | Quantity   | Unit Cost | Total Cost    | Market Price | Market Value  | Accrued Interest | Market Value +<br>Accrued Interest | S&P | Pct Assets |
|-------------------------|--------|-------------|---------------|----------------|------------|-----------|---------------|--------------|---------------|------------------|------------------------------------|-----|------------|
| UNITED STATES TREAS NTS | 1.87   | 08-31-24    |               |                | 25,000,000 | 100.86    | 25,213,867.19 | 98.58        | 24,645,996.00 | 41,208.79        | 24,687,204.79                      | AA+ | 0.31       |
| UNITED STATES TREAS NTS | 2.12   | 09-30-24    |               |                | 15,900,000 | 102.27    | 16,260,855.47 | 98.48        | 15,658,239.23 | 0.00             | 15,658,239.23                      | AA+ | 0.19       |
| UNITED STATES TREAS NTS | 1.50   | 09-30-24    |               |                | 9,000,000  | 100.80    | 9,072,070.31  | 98.16        | 8,834,238.27  | 0.00             | 8,834,238.27                       | AA+ | 0.11       |
| UNITED STATES TREAS NTS | 1.50   | 09-30-24    |               |                | 25,000,000 | 104.75    | 26,186,523.44 | 98.16        | 24,539,550.75 | 0.00             | 24,539,550.75                      | AA+ | 0.30       |
| UNITED STATES TREAS NTS | 1.50   | 10-31-24    |               |                | 33,895,000 | 99.94     | 33,875,139.65 | 97.86        | 33,169,435.16 | 212,538.32       | 33,381,973.48                      | AA+ | 0.41       |
| UNITED STATES TREAS NTS | 1.50   | 10-31-24    |               |                | 10,000,000 | 104.53    | 10,453,125.00 | 97.86        | 9,785,937.50  | 62,704.92        | 9,848,642.42                       | AA+ | 0.12       |
| UNITED STATES TREAS NTS | 1.50   | 10-31-24    |               |                | 34,500,000 | 103.57    | 35,730,410.16 | 97.86        | 33,761,484.37 | 216,331.97       | 33,977,816.34                      | AA+ | 0.42       |
| UNITED STATES TREAS NTS | 0.75   | 11-15-24    |               |                | 15,000,000 | 99.62     | 14,943,750.00 | 97.29        | 14,592,919.95 | 42,342.03        | 14,635,261.98                      | AA+ | 0.18       |
| UNITED STATES TREAS NTS | 1.00   | 12-15-24    |               |                | 35,000,000 | 100.04    | 35,013,671.88 | 97.12        | 33,992,724.50 | 102,322.40       | 34,095,046.90                      | AA+ | 0.42       |
| UNITED STATES TREAS NTS | 1.75   | 12-31-24    |               |                | 25,000,000 | 104.49    | 26,123,046.88 | 97.51        | 24,376,953.00 | 109,972.68       | 24,486,925.68                      | AA+ | 0.30       |
| UNITED STATES TREAS NTS | 1.37   | 01-31-25    |               |                | 25,000,000 | 103.08    | 25,770,507.81 | 96.97        | 24,242,187.50 | 56,662.09        | 24,298,849.59                      | AA+ | 0.30       |
| UNITED STATES TREAS NTS | 1.50   | 02-15-25    |               |                | 29,350,000 | 95.07     | 27,901,990.23 | 96.91        | 28,443,990.74 | 56,254.17        | 28,500,244.91                      | AA+ | 0.35       |
| UNITED STATES TREAS NTS | 0.50   | 03-31-25    |               |                | 25,000,000 | 99.58     | 24,894,531.25 | 95.64        | 23,910,888.75 | 339.67           | 23,911,228.42                      | AA+ | 0.30       |
| UNITED STATES TREAS NTS | 0.25   | 05-31-25    |               |                | 10,125,000 | 98.45     | 9,967,587.89  | 94.72        | 9,590,273.44  | 8,483.86         | 9,598,757.30                       | AA+ | 0.12       |
| UNITED STATES TREAS NTS | 0.25   | 05-31-25    |               |                | 11,000,000 | 98.32     | 10,815,664.06 | 94.72        | 10,419,062.50 | 9,217.03         | 10,428,279.53                      | AA+ | 0.13       |
| UNITED STATES TREAS NTS | 0.25   | 05-31-25    |               |                | 25,000,000 | 92.73     | 23,183,593.75 | 94.72        | 23,679,687.50 | 20,947.80        | 23,700,635.30                      | AA+ | 0.29       |
| UNITED STATES TREAS NTS | 2.87   | 06-15-25    |               |                | 25,000,000 | 96.56     | 24,139,648.44 | 97.59        | 24,397,461.00 | 211,631.94       | 24,609,092.94                      | AA+ | 0.30       |
| UNITED STATES TREAS NTS | 2.75   | 06-30-25    |               |                | 25,000,000 | 108.70    | 27,174,804.69 | 97.43        | 24,356,445.25 | 171,875.00       | 24,528,320.25                      | AA+ | 0.30       |
| UNITED STATES TREAS NTS | 0.25   | 06-30-25    |               |                | 19,000,000 | 98.18     | 18,654,140.63 | 94.42        | 17,939,414.11 | 11,875.00        | 17,951,289.11                      | AA+ | 0.22       |
| UNITED STATES TREAS NTS | 0.25   | 06-30-25    |               |                | 10,000,000 | 98.17     | 9,817,187.50  | 94.42        | 9,441,796.90  | 6,250.00         | 9,448,046.90                       | AA+ | 0.12       |
| UNITED STATES TREAS NTS | 0.25   | 06-30-25    |               |                | 25,000,000 | 93.11     | 23,277,343.75 | 94.42        | 23,604,492.25 | 15,625.00        | 23,620,117.25                      | AA+ | 0.29       |
| UNITED STATES TREAS NTS | 0.25   | 07-31-25    |               |                | 20,000,000 | 99.74     | 19,947,656.25 | 94.08        | 18,816,406.20 | 8,241.76         | 18,824,647.96                      | AA+ | 0.23       |
| UNITED STATES TREAS NTS | 0.25   | 07-31-25    |               |                | 10,175,000 | 98.21     | 9,992,962.89  | 94.08        | 9,572,846.65  | 4,192.99         | 9,577,039.65                       | AA+ | 0.12       |
| UNITED STATES TREAS NTS | 0.25   | 07-31-25    |               |                | 30,000,000 | 97.90     | 29,370,703.13 | 94.08        | 28,224,609.30 | 12,362.64        | 28,236,971.94                      | AA+ | 0.35       |
| UNITED STATES TREAS NTS | 0.25   | 08-31-25    |               |                | 25,000,000 | 98.82     | 24,706,054.69 | 93.77        | 23,443,359.50 | 5,494.51         | 23,448,854.01                      | AA+ | 0.29       |
| UNITED STATES TREAS NTS | 0.25   | 09-30-25    |               |                | 20,000,000 | 98.20     | 19,639,843.75 | 93.46        | 18,692,968.80 | 0.00             | 18,692,968.80                      | AA+ | 0.23       |
| UNITED STATES TREAS NTS | 0.25   | 10-31-25    |               |                | 11,000,000 | 99.04     | 10,893,867.19 | 93.17        | 10,248,476.59 | 11,495.90        | 10,259,972.49                      | AA+ | 0.13       |
| UNITED STATES TREAS NTS | 0.25   | 10-31-25    |               |                | 25,000,000 | 97.68     | 24,419,921.88 | 93.17        | 23,291,992.25 | 26,127.05        | 23,318,119.30                      | AA+ | 0.29       |
| UNITED STATES TREAS NTS | 0.25   | 10-31-25    |               |                | 25,000,000 | 97.84     | 24,460,937.50 | 93.17        | 23,291,992.25 | 26,127.05        | 23,318,119.30                      | AA+ | 0.29       |
| UNITED STATES TREAS NTS | 0.37   | 11-30-25    |               |                | 48,800,000 | 98.17     | 47,907,875.00 | 93.05        | 45,408,781.13 | 61,000.00        | 45,469,781.13                      | AA+ | 0.56       |
| UNITED STATES TREAS NTS | 0.37   | 12-31-25    |               |                | 14,000,000 | 99.92     | 13,988,515.63 | 92.77        | 12,987,734.34 | 13,196.72        | 13,000,931.06                      | AA+ | 0.16       |
| UNITED STATES TREAS NTS | 0.37   | 01-31-26    |               |                | 40,500,000 | 98.99     | 40,090,253.91 | 92.47        | 37,449,843.75 | 25,034.34        | 37,474,878.09                      | AA+ | 0.47       |
| UNITED STATES TREAS NTS | 0.37   | 01-31-26    |               |                | 20,000,000 | 98.05     | 19,610,937.50 | 92.47        | 18,493,750.00 | 12,362.64        | 18,506,112.64                      | AA+ | 0.23       |
| UNITED STATES TREAS NTS | 1.62   | 02-15-26    |               |                | 50,000,000 | 103.85    | 51,923,828.13 | 94.58        | 47,289,062.50 | 100,446.43       | 47,389,508.93                      | AA+ | 0.59       |
| UNITED STATES TREAS NTS | 2.50   | 02-28-26    |               |                | 46,100,000 | 108.14    | 49,854,628.91 | 96.08        | 44,292,015.62 | 97,085.60        | 44,389,101.22                      | AA+ | 0.55       |
| UNITED STATES TREAS NTS | 0.50   | 02-28-26    |               |                | 20,000,000 | 98.42     | 19,683,593.75 | 92.45        | 18,489,843.80 | 8,152.17         | 18,497,995.97                      | AA+ | 0.23       |
| UNITED STATES TREAS NTS | 0.75   | 03-31-26    |               |                | 10,200,000 | 97.21     | 9,915,515.63  | 92.68        | 9,453,328.18  | 207.88           | 9,453,536.06                       | AA+ | 0.12       |
| UNITED STATES TREAS NTS | 0.75   | 03-31-26    |               |                | 11,500,000 | 91.83     | 10,560,683.59 | 92.68        | 10,658,164.12 | 234.37           | 10,658,398.49                      | AA+ | 0.13       |
| UNITED STATES TREAS NTS | 3.75   | 04-15-26    |               |                | 15,000,000 | 97.37     | 14,605,664.06 | 98.30        | 14,744,531.25 | 259,375.00       | 15,003,906.25                      | AA+ | 0.18       |
| UNITED STATES TREAS NTS | 0.75   | 04-30-26    |               |                | 10,000,000 | 99.69     | 9,969,140.63  | 92.41        | 9,241,015.60  | 31,318.68        | 9,272,334.28                       | AA+ | 0.11       |
| UNITED STATES TREAS NTS | 0.75   | 04-30-26    |               |                | 18,000,000 | 98.03     | 17,645,625.00 | 92.41        | 16,633,828.08 | 56,373.63        | 16,690,201.71                      | AA+ | 0.21       |
| UNITED STATES TREAS NTS | 0.75   | 04-30-26    |               |                | 25,000,000 | 92.27     | 23,067,382.81 | 92.41        | 23,102,539.00 | 78,296.70        | 23,180,835.70                      | AA+ | 0.29       |
| UNITED STATES TREAS NTS | 0.75   | 05-31-26    |               |                | 14,250,000 | 99.84     | 14,227,177.73 | 92.15        | 13,131,709.02 | 35,820.74        | 13,167,529.76                      | AA+ | 0.16       |
| UNITED STATES TREAS NTS | 0.75   | 05-31-26    |               |                | 15,000,000 | 99.83     | 14,974,804.69 | 92.15        | 13,822,851.60 | 37,706.04        | 13,860,557.64                      | AA+ | 0.17       |
| UNITED STATES TREAS NTS | 0.75   | 05-31-26    |               |                | 20,500,000 | 100.11    | 20,522,421.88 | 92.15        | 18,891,230.52 | 51,531.59        | 18,942,762.11                      | AA+ | 0.23       |
| UNITED STATES TREAS NTS | 0.87   | 06-30-26    |               |                | 26,000,000 | 98.72     | 25,666,875.00 | 92.23        | 23,979,921.94 | 56,875.00        | 24,036,796.94                      | AA+ | 0.30       |
| UNITED STATES TREAS NTS | 4.50   | 07-15-26    |               |                | 12,700,000 | 100.49    | 12,761,788.21 | 99.88        | 12,684,621.06 | 120,650.00       | 12,805,271.06                      | AA+ | 0.16       |
| UNITED STATES TREAS NTS | 0.62   | 07-31-26    |               |                | 10,000,000 | 95.80     | 9,580,078.13  | 91.41        | 9,141,015.60  | 10,302.20        | 9,151,317.80                       | AA+ | 0.11       |
| UNITED STATES TREAS NTS | 0.75   | 08-31-26    |               |                | 15,975,000 | 99.36     | 15,872,036.13 | 91.44        | 14,607,764.61 | 10,532.97        | 14,618,297.58                      | AA+ | 0.18       |
| UNITED STATES TREAS NTS | 0.75   | 08-31-26    |               |                | 17,000,000 | 97.83     | 16,630,781.25 | 91.44        | 15,545,039.02 | 11,208.79        | 15,556,247.81                      | AA+ | 0.19       |
| UNITED STATES TREAS NTS | 0.75   | 08-31-26    |               |                | 20,000,000 | 88.75     | 17,749,218.75 | 91.44        | 18,288,281.20 | 13,186.81        | 18,301,468.01                      | AA+ | 0.23       |
| UNITED STATES TREAS NTS | 1.62   | 09-30-26    |               |                | 25,000,000 | 101.72    | 25,430,664.06 | 93.30        | 23,326,172.00 | 0.00             | 23,326,172.00                      | AA+ | 0.29       |
| UNITED STATES TREAS NTS | 0.87   | 09-30-26    |               |                | 10,000,000 | 99.69     | 9,968,750.00  | 91.55        | 9,154,687.50  | 0.00             | 9,154,687.50                       | AA+ | 0.11       |



SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*March 31, 2024*

| Security                         | Coupon | Mature Date | Call Date One | Call Price One | Quantity      | Unit Cost | Total Cost       | Market Price | Market Value     | Accrued Interest | Market Value +<br>Accrued Interest | S&P | Pct Assets |
|----------------------------------|--------|-------------|---------------|----------------|---------------|-----------|------------------|--------------|------------------|------------------|------------------------------------|-----|------------|
| UNITED STATES TREAS NTS          | 0.87   | 09-30-26    |               |                | 13,000,000    | 99.05     | 12,876,601.56    | 91.55        | 11,901,093.75    | 0.00             | 11,901,093.75                      | AA+ | 0.15       |
| UNITED STATES TREAS NTS          | 1.12   | 10-31-26    |               |                | 35,000,000    | 99.54     | 34,837,304.69    | 91.87        | 32,156,250.00    | 164,600.41       | 32,320,850.41                      | AA+ | 0.40       |
| UNITED STATES TREAS NTS          | 1.62   | 11-30-26    |               |                | 15,000,000    | 101.82    | 15,272,460.94    | 92.94        | 13,940,625.00    | 81,250.00        | 14,021,875.00                      | AA+ | 0.17       |
| UNITED STATES TREAS NTS          | 1.62   | 11-30-26    |               |                | 4,000,000     | 94.70     | 3,788,125.00     | 92.94        | 3,717,500.00     | 21,666.67        | 3,739,166.67                       | AA+ | 0.05       |
| UNITED STATES TREAS NTS          | 1.25   | 12-31-26    |               |                | 18,500,000    | 91.71     | 16,965,800.78    | 91.84        | 16,989,648.53    | 57,812.50        | 17,047,461.03                      | AA+ | 0.21       |
| UNITED STATES TREAS NTS          | 1.50   | 01-31-27    |               |                | 21,895,000    | 90.86     | 19,892,804.88    | 92.25        | 20,197,282.28    | 54,737.50        | 20,252,019.78                      | AA+ | 0.25       |
| UNITED STATES TREAS NTS          | 1.87   | 02-28-27    |               |                | 14,760,000    | 92.47     | 13,648,387.50    | 93.08        | 13,738,907.78    | 24,600.00        | 13,763,507.78                      | AA+ | 0.17       |
| UNITED STATES TREAS NTS          | 2.50   | 03-31-27    |               |                | 11,450,000    | 95.53     | 10,938,328.13    | 94.71        | 10,844,849.64    | 0.00             | 10,844,849.64                      | AA+ | 0.13       |
| UNITED STATES TREAS NTS          | 2.75   | 04-30-27    |               |                | 19,950,000    | 95.06     | 18,964,934.50    | 95.27        | 19,005,492.19    | 228,593.75       | 19,234,085.94                      | AA+ | 0.24       |
| UNITED STATES TREAS NTS          | 2.62   | 05-31-27    |               |                | 14,160,000    | 92.78     | 13,137,825.00    | 94.80        | 13,423,790.59    | 123,900.00       | 13,547,690.59                      | AA+ | 0.17       |
| UNITED STATES TREAS NTS          | 0.50   | 06-30-27    |               |                | 11,500,000    | 88.68     | 10,198,652.77    | 88.38        | 10,164,023.38    | 14,375.00        | 10,178,398.38                      | AA+ | 0.13       |
| UNITED STATES TREAS NTS          | 2.75   | 07-31-27    |               |                | 13,500,000    | 96.10     | 12,973,676.17    | 95.01        | 12,826,054.62    | 61,875.00        | 12,887,929.62                      | AA+ | 0.16       |
| UNITED STATES TREAS NTS          | 2.75   | 07-31-27    |               |                | 25,000,000    | 96.03     | 24,008,724.68    | 95.01        | 23,751,953.00    | 114,583.33       | 23,866,536.33                      | AA+ | 0.30       |
| UNITED STATES TREAS NTS          | 3.12   | 08-31-27    |               |                | 57,000,000    | 95.97     | 54,704,414.06    | 96.11        | 54,780,117.33    | 163,281.25       | 54,943,398.58                      | AA+ | 0.68       |
| UNITED STATES TREAS NTS          | 4.12   | 09-30-27    |               |                | 30,500,000    | 99.36     | 30,304,609.38    | 99.27        | 30,276,015.62    | 0.00             | 30,276,015.62                      | AA+ | 0.38       |
| UNITED STATES TREAS NTS          | 4.12   | 10-31-27    |               |                | 15,200,000    | 102.02    | 15,506,375.00    | 99.25        | 15,086,000.00    | 261,250.00       | 15,347,250.00                      | AA+ | 0.19       |
| UNITED STATES TREAS NTS          | 2.25   | 11-15-27    |               |                | 39,400,000    | 94.54     | 37,248,390.63    | 93.06        | 36,666,625.00    | 334,900.00       | 37,001,525.00                      | AA+ | 0.46       |
| UNITED STATES TREAS NTS          | 0.62   | 12-31-27    |               |                | 21,000,000    | 84.98     | 17,846,718.75    | 87.32        | 18,336,445.26    | 32,812.50        | 18,369,257.76                      | AA+ | 0.23       |
| UNITED STATES TREAS NTS          | 2.75   | 02-15-28    |               |                | 25,000,000    | 97.14     | 24,284,179.69    | 94.45        | 23,611,328.00    | 87,847.22        | 23,699,175.22                      | AA+ | 0.29       |
| UNITED STATES TREAS NTS          | 2.75   | 02-15-28    |               |                | 4,200,000     | 95.97     | 4,030,851.56     | 94.45        | 3,966,703.10     | 14,758.33        | 3,981,461.44                       | AA+ | 0.05       |
| UNITED STATES TREAS NTS          | 1.25   | 03-31-28    |               |                | 15,000,000    | 87.87     | 13,181,250.00    | 88.89        | 13,334,179.65    | 0.00             | 13,334,179.65                      | AA+ | 0.17       |
| UNITED STATES TREAS NTS          | 1.25   | 04-30-28    |               |                | 13,500,000    | 87.71     | 11,841,503.91    | 88.71        | 11,975,976.63    | 70,312.50        | 12,046,289.13                      | AA+ | 0.15       |
| UNITED STATES TREAS NTS          | 1.25   | 04-30-28    |               |                | 25,000,000    | 89.97     | 22,491,951.41    | 88.71        | 22,177,734.50    | 130,208.33       | 22,307,942.83                      | AA+ | 0.28       |
| UNITED STATES TREAS NTS          | 1.25   | 05-31-28    |               |                | 20,000,000    | 87.59     | 17,518,750.00    | 88.52        | 17,703,906.20    | 83,333.33        | 17,787,239.53                      | AA+ | 0.22       |
| UNITED STATES TREAS NTS          | 1.25   | 06-30-28    |               |                | 6,000,000     | 86.72     | 5,203,125.00     | 88.34        | 5,300,156.28     | 18,750.00        | 5,318,906.28                       | AA+ | 0.07       |
| UNITED STATES TREAS NTS          | 1.25   | 06-30-28    |               |                | 9,165,000     | 86.73     | 7,948,489.45     | 88.34        | 8,095,988.72     | 28,640.62        | 8,124,629.34                       | AA+ | 0.10       |
| UNITED STATES TREAS NTS          | 1.25   | 06-30-28    |               |                | 5,100,000     | 87.85     | 4,480,230.47     | 88.34        | 4,505,132.84     | 15,937.50        | 4,521,070.34                       | AA+ | 0.06       |
| UNITED STATES TREAS NTS          | 1.00   | 07-31-28    |               |                | 25,000,000    | 88.11     | 22,027,054.00    | 87.18        | 21,793,945.25    | 41,666.67        | 21,835,611.92                      | AA+ | 0.27       |
| UNITED STATES TREAS NTS          | 2.87   | 08-15-28    |               |                | 30,000,000    | 94.99     | 28,498,222.87    | 94.48        | 28,344,140.70    | 110,208.33       | 28,454,349.03                      | AA+ | 0.35       |
| UNITED STATES TREAS NTS          | 4.62   | 09-30-28    |               |                | 26,000,000    | 101.45    | 26,375,781.25    | 101.50       | 26,388,984.44    | 0.00             | 26,388,984.44                      | AA+ | 0.33       |
| UNITED STATES TREAS NTS          | 1.75   | 01-31-29    |               |                | 25,000,000    | 90.29     | 22,572,490.98    | 89.25        | 22,311,523.50    | 72,916.67        | 22,384,440.17                      | AA+ | 0.28       |
|                                  |        |             |               |                | 1,972,875,000 |           | 1,937,378,119.68 |              | 1,869,398,820.90 | 6,482,645.26     | 1,875,881,466.16                   |     | 23.22      |
| <b>FEDERAL AGENCY SECURITIES</b> |        |             |               |                |               |           |                  |              |                  |                  |                                    |     |            |
| FEDERAL FARM CREDIT BANK         | 0.00   | 04-10-24    |               |                | 41,000,000    | 98.49     | 40,382,904.44    | 99.81        | 40,923,307.04    | 0.00             | 40,923,307.04                      | AA+ | 0.51       |
| FEDERAL HOME LOAN BANK           | 5.34   | 04-23-24    |               |                | 10,000,000    | 100.06    | 10,006,000.00    | 99.99        | 9,999,320.30     | 4,450.00         | 10,003,770.30                      | AA+ | 0.12       |
| FEDERAL HOME LOAN BANK           | 2.72   | 04-29-24    |               |                | 25,000,000    | 100.00    | 25,000,000.00    | 99.80        | 24,950,007.25    | 287,111.11       | 25,237,118.36                      | AA+ | 0.31       |
| FEDERAL HOME LOAN BANK           | 3.50   | 04-29-24    |               |                | 25,000,000    | 100.00    | 25,000,000.00    | 99.92        | 24,980,059.75    | 150,694.44       | 25,130,754.19                      | AA+ | 0.31       |
| FEDERAL HOME LOAN BANK           | 4.62   | 05-08-24    |               |                | 10,000,000    | 99.97     | 9,997,300.00     | 99.93        | 9,992,716.10     | 183,715.28       | 10,176,431.38                      | AA+ | 0.12       |
| FEDERAL HOME LOAN BANK           | 4.62   | 05-08-24    |               |                | 12,500,000    | 99.89     | 12,485,875.00    | 99.93        | 12,490,895.12    | 229,644.10       | 12,720,539.22                      | AA+ | 0.16       |
| FEDERAL HOME LOAN BANK           | 4.75   | 05-17-24    |               |                | 25,000,000    | 99.97     | 24,992,250.00    | 99.93        | 24,981,475.00    | 442,013.89       | 25,423,488.89                      | AA+ | 0.31       |
| FEDERAL HOME LOAN BANK           | 5.12   | 05-22-24    | 04-22-24      | 100            | 25,000,000    | 100.00    | 25,000,000.00    | 99.90        | 24,974,904.75    | 458,666.67       | 25,433,571.42                      | AA+ | 0.31       |
| FEDERAL HOME LOAN BANK           | 4.87   | 05-22-24    |               |                | 4,350,000     | 99.83     | 4,342,692.00     | 99.94        | 4,347,200.64     | 75,989.06        | 4,423,189.71                       | AA+ | 0.05       |
| FEDERAL HOME LOAN BANK           | 4.72   | 06-07-24    |               |                | 15,000,000    | 100.00    | 15,000,000.00    | 99.88        | 14,981,537.55    | 224,200.00       | 15,205,737.55                      | AA+ | 0.19       |
| FEDERAL HOME LOAN BANK           | 5.43   | 06-13-24    |               |                | 25,000,000    | 100.00    | 25,000,000.00    | 100.01       | 25,001,561.00    | 407,250.00       | 25,408,811.00                      | AA+ | 0.31       |
| FEDERAL HOME LOAN BANK           | 2.87   | 06-14-24    |               |                | 5,000,000     | 104.25    | 5,212,300.00     | 99.52        | 4,975,819.75     | 42,725.69        | 5,018,545.44                       | AA+ | 0.06       |
| FEDERAL HOME LOAN BANK           | 2.81   | 06-14-24    |               |                | 25,000,000    | 100.00    | 25,000,000.00    | 99.49        | 24,872,342.50    | 208,798.61       | 25,081,141.11                      | AA+ | 0.31       |
| FEDERAL HOME LOAN BANK           | 4.50   | 06-14-24    |               |                | 25,000,000    | 99.61     | 24,902,250.00    | 99.82        | 24,955,765.50    | 334,375.00       | 25,290,140.50                      | AA+ | 0.31       |
| FEDERAL HOME LOAN BANK           | 4.87   | 06-14-24    |               |                | 10,000,000    | 100.06    | 10,006,156.82    | 99.90        | 9,989,824.80     | 144,895.83       | 10,134,720.63                      | AA+ | 0.12       |
| FEDERAL HOME LOAN BANK           | 4.87   | 06-14-24    |               |                | 20,000,000    | 100.37    | 20,074,200.00    | 99.90        | 19,979,649.60    | 289,791.67       | 20,269,441.27                      | AA+ | 0.25       |
| FEDERAL HOME LOAN BANK           | 4.87   | 06-14-24    |               |                | 17,985,000    | 99.60     | 17,912,880.15    | 99.90        | 17,966,699.90    | 260,595.16       | 18,227,295.06                      | AA+ | 0.22       |
| FEDERAL HOME LOAN BANK           | 0.00   | 06-17-24    |               |                | 25,000,000    | 97.01     | 24,251,809.03    | 98.84        | 24,709,468.75    | 0.00             | 24,709,468.75                      | AA+ | 0.31       |
| FEDERAL HOME LOAN MORTGAGE CORP  | 5.25   | 06-20-24    |               |                | 25,000,000    | 100.00    | 25,000,000.00    | 99.99        | 24,996,824.00    | 368,229.17       | 25,365,053.17                      | AA+ | 0.31       |

SAN MATEO COUNTY TREASURER'S OFFICE  
PORTFOLIO APPRAISAL  
**SAN MATEO COUNTY POOL**  
March 31, 2024

| Security                              | Coupon | Mature Date | Call Date One | Call Price One | Quantity   | Unit Cost | Total Cost    | Market Price | Market Value  | Accrued Interest | Market Value + Accrued Interest | S&P | Pct Assets |
|---------------------------------------|--------|-------------|---------------|----------------|------------|-----------|---------------|--------------|---------------|------------------|---------------------------------|-----|------------|
| FEDERAL HOME LOAN BANK                | 5.25   | 06-21-24    |               |                | 25,000,000 | 100.00    | 25,000,000.00 | 99.97        | 24,992,746.00 | 364,583.33       | 25,357,329.33                   | AA+ | 0.31       |
| FEDERAL HOME LOAN BANK                | 4.55   | 06-26-24    |               |                | 25,000,000 | 100.00    | 25,000,000.00 | 99.82        | 24,955,816.00 | 300,173.61       | 25,255,989.61                   | AA+ | 0.31       |
| FEDERAL HOME LOAN BANK                | 2.75   | 06-28-24    |               |                | 14,165,000 | 96.77     | 13,706,782.96 | 99.37        | 14,075,121.66 | 100,630.52       | 14,175,752.18                   | AA+ | 0.17       |
| FEDERAL HOME LOAN BANK                | 2.75   | 06-28-24    |               |                | 25,000,000 | 98.35     | 24,586,675.00 | 99.37        | 24,841,372.50 | 177,604.17       | 25,018,976.67                   | AA+ | 0.31       |
| FEDERAL FARM CREDIT BANK              | 5.37   | 07-03-24    |               |                | 6,000,000  | 100.00    | 6,000,000.00  | 100.02       | 6,001,442.22  | 78,833.33        | 6,080,275.55                    | AA+ | 0.07       |
| FEDERAL HOME LOAN BANK                | 3.00   | 07-08-24    |               |                | 10,000,000 | 97.84     | 9,784,415.35  | 99.37        | 9,937,168.00  | 69,166.67        | 10,006,334.67                   | AA+ | 0.12       |
| FEDERAL HOME LOAN BANK                | 4.55   | 07-19-24    |               |                | 25,000,000 | 100.00    | 25,000,000.00 | 99.78        | 24,945,255.25 | 227,500.00       | 25,172,755.25                   | AA+ | 0.31       |
| FEDERAL HOME LOAN BANK                | 4.60   | 07-19-24    |               |                | 25,000,000 | 100.00    | 25,000,000.00 | 99.80        | 24,948,908.50 | 230,000.00       | 25,178,908.50                   | AA+ | 0.31       |
| FEDERAL HOME LOAN BANK                | 4.67   | 07-22-24    |               |                | 25,000,000 | 100.00    | 25,000,000.00 | 99.81        | 24,952,920.50 | 223,770.83       | 25,176,691.33                   | AA+ | 0.31       |
| FEDERAL HOME LOAN BANK                | 4.50   | 07-24-24    |               |                | 25,000,000 | 100.00    | 25,000,000.00 | 99.76        | 24,939,191.50 | 209,375.00       | 25,148,566.50                   | AA+ | 0.31       |
| FEDERAL HOME LOAN BANK                | 3.50   | 07-26-24    |               |                | 19,000,000 | 98.56     | 18,726,077.00 | 99.44        | 18,893,925.47 | 120,069.44       | 19,013,994.91                   | AA+ | 0.23       |
| FEDERAL HOME LOAN BANK                | 4.45   | 08-15-24    |               |                | 25,000,000 | 100.00    | 25,000,000.00 | 99.69        | 24,921,513.50 | 142,152.78       | 25,063,666.28                   | AA+ | 0.31       |
| FEDERAL HOME LOAN BANK                | 2.87   | 09-13-24    |               |                | 4,000,000  | 109.63    | 4,385,200.00  | 98.93        | 3,957,133.92  | 5,750.00         | 3,962,883.92                    | AA+ | 0.05       |
| FEDERAL HOME LOAN BANK                | 3.50   | 09-13-24    |               |                | 25,000,000 | 98.52     | 24,629,000.00 | 99.20        | 24,800,577.50 | 43,750.00        | 24,844,327.50                   | AA+ | 0.31       |
| FEDERAL HOME LOAN BANK                | 4.87   | 09-13-24    |               |                | 15,000,000 | 100.34    | 15,051,150.00 | 99.81        | 14,970,754.35 | 36,562.50        | 15,007,316.85                   | AA+ | 0.19       |
| FEDERAL HOME LOAN BANK                | 4.87   | 09-13-24    |               |                | 25,000,000 | 99.70     | 24,924,300.00 | 99.81        | 24,951,257.25 | 60,937.50        | 25,012,194.75                   | AA+ | 0.31       |
| FEDERAL HOME LOAN BANK                | 4.87   | 09-13-24    |               |                | 25,000,000 | 100.27    | 25,067,500.00 | 99.81        | 24,951,257.25 | 60,937.50        | 25,012,194.75                   | AA+ | 0.31       |
| FEDERAL HOME LOAN BANK                | 4.87   | 09-13-24    |               |                | 2,000,000  | 99.47     | 1,989,440.00  | 99.81        | 1,996,100.58  | 4,875.00         | 2,000,975.58                    | AA+ | 0.02       |
| FEDERAL HOME LOAN BANK                | 0.42   | 09-17-24    | 06-17-24      | 100            | 33,000,000 | 94.20     | 31,086,660.00 | 97.66        | 32,227,212.93 | 5,390.00         | 32,232,602.93                   | AA+ | 0.40       |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 5.25   | 09-23-24    | 06-23-24      | 100            | 25,000,000 | 100.00    | 25,000,000.00 | 99.85        | 24,962,984.25 | 357,291.67       | 25,320,275.92                   | AA+ | 0.31       |
| FEDERAL HOME LOAN BANK                | 5.18   | 09-24-24    |               |                | 25,000,000 | 100.00    | 25,000,000.00 | 100.07       | 25,016,605.50 | 25,180.56        | 25,041,786.06                   | AA+ | 0.31       |
| FEDERAL FARM CREDIT BANK              | 5.25   | 10-02-24    |               |                | 25,000,000 | 99.90     | 24,975,000.00 | 100.04       | 25,009,166.50 | 652,604.17       | 25,661,770.67                   | AA+ | 0.31       |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 1.62   | 10-15-24    |               |                | 15,900,000 | 99.83     | 15,872,811.00 | 98.11        | 15,598,954.33 | 119,139.58       | 15,718,093.91                   | AA+ | 0.19       |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 1.62   | 10-15-24    |               |                | 12,300,000 | 103.37    | 12,714,141.00 | 98.11        | 12,067,115.61 | 92,164.58        | 12,159,280.20                   | AA+ | 0.15       |
| FEDERAL HOME LOAN BANK                | 5.05   | 10-21-24    | 04-21-24      | 100            | 25,000,000 | 100.00    | 25,000,000.00 | 99.79        | 24,947,368.75 | 561,111.11       | 25,508,479.86                   | AA+ | 0.31       |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 5.25   | 11-22-24    | 05-22-24      | 100            | 25,000,000 | 100.00    | 25,000,000.00 | 99.82        | 24,954,415.75 | 470,312.50       | 25,424,728.25                   | AA+ | 0.31       |
| FEDERAL HOME LOAN MORTGAGE CORP       | 5.10   | 11-29-24    |               |                | 25,000,000 | 100.00    | 25,000,000.00 | 100.02       | 25,004,704.00 | 432,083.33       | 25,436,787.33                   | AA+ | 0.31       |
| FEDERAL FARM CREDIT BANK              | 4.62   | 12-05-24    |               |                | 10,000,000 | 99.93     | 9,992,630.00  | 99.66        | 9,965,862.20  | 149,027.78       | 10,114,889.98                   | AA+ | 0.12       |
| FEDERAL FARM CREDIT BANK              | 4.62   | 12-05-24    |               |                | 10,000,000 | 100.29    | 10,028,600.00 | 99.66        | 9,965,862.20  | 149,027.78       | 10,114,889.98                   | AA+ | 0.12       |
| FEDERAL HOME LOAN BANK                | 0.62   | 12-09-24    | 04-09-24      | 100            | 14,420,000 | 93.60     | 13,497,696.80 | 96.91        | 13,974,270.59 | 27,814.58        | 14,002,085.17                   | AA+ | 0.17       |
| FEDERAL FARM CREDIT BANK              | 5.00   | 01-07-25    |               |                | 45,000,000 | 100.00    | 45,000,000.00 | 99.88        | 44,944,314.30 | 525,000.00       | 45,469,314.30                   | AA+ | 0.56       |
| FEDERAL FARM CREDIT BANK              | 5.00   | 01-07-25    |               |                | 25,000,000 | 99.92     | 24,980,375.00 | 99.88        | 24,969,063.50 | 291,666.67       | 25,260,730.17                   | AA+ | 0.31       |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 1.62   | 01-07-25    |               |                | 34,900,000 | 99.68     | 34,788,669.00 | 97.36        | 33,978,762.50 | 132,329.17       | 34,111,091.67                   | AA+ | 0.42       |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 1.62   | 01-07-25    |               |                | 33,600,000 | 96.46     | 32,409,216.00 | 97.36        | 32,713,077.94 | 127,400.00       | 32,840,477.94                   | AA+ | 0.41       |
| FEDERAL HOME LOAN MORTGAGE CORP       | 5.20   | 01-10-25    | 04-10-24      | 100            | 25,000,000 | 100.00    | 25,000,000.00 | 99.68        | 24,921,172.25 | 292,500.00       | 25,213,672.25                   | AA+ | 0.31       |
| FEDERAL HOME LOAN BANK                | 4.82   | 01-15-25    |               |                | 25,000,000 | 100.00    | 25,000,000.00 | 99.81        | 24,953,548.00 | 254,388.89       | 25,207,936.89                   | AA+ | 0.31       |
| FEDERAL HOME LOAN BANK                | 5.12   | 01-24-25    | 04-24-24      | 100            | 25,000,000 | 100.00    | 25,000,000.00 | 99.65        | 24,911,508.25 | 558,767.36       | 25,470,275.61                   | AA+ | 0.31       |
| FEDERAL FARM CREDIT BANK              | 4.62   | 01-27-25    |               |                | 25,000,000 | 99.89     | 24,973,725.00 | 99.62        | 24,905,591.25 | 205,555.56       | 25,111,146.81                   | AA+ | 0.31       |
| FEDERAL HOME LOAN BANK                | 4.90   | 01-30-25    | 04-30-24      | 100            | 25,000,000 | 100.00    | 25,000,000.00 | 99.50        | 24,875,782.50 | 204,166.67       | 25,079,949.17                   | AA+ | 0.31       |
| FEDERAL HOME LOAN BANK                | 4.31   | 02-10-25    |               |                | 25,000,000 | 100.00    | 25,000,000.00 | 99.37        | 24,843,247.00 | 152,645.83       | 24,995,892.83                   | AA+ | 0.31       |
| FEDERAL HOME LOAN BANK                | 5.20   | 02-11-25    |               |                | 25,000,000 | 100.00    | 25,000,000.00 | 100.11       | 25,027,674.50 | 180,555.56       | 25,208,230.06                   | AA+ | 0.31       |
| FEDERAL HOME LOAN MORTGAGE CORP       | 1.50   | 02-12-25    |               |                | 41,535,000 | 99.92     | 41,503,018.05 | 96.94        | 40,265,110.99 | 84,800.62        | 40,349,911.61                   | AA+ | 0.50       |
| FEDERAL HOME LOAN MORTGAGE CORP       | 1.50   | 02-12-25    |               |                | 25,000,000 | 96.01     | 24,003,250.00 | 96.94        | 24,235,651.25 | 51,041.67        | 24,286,692.92                   | AA+ | 0.30       |
| FEDERAL FARM CREDIT BANK              | 1.75   | 02-14-25    |               |                | 17,305,000 | 99.73     | 17,258,795.65 | 97.18        | 16,816,888.77 | 39,537.12        | 16,856,425.89                   | AA+ | 0.21       |
| FEDERAL FARM CREDIT BANK              | 1.75   | 02-14-25    |               |                | 6,809,000  | 95.74     | 6,519,208.96  | 97.18        | 6,616,942.83  | 15,556.67        | 6,632,499.50                    | AA+ | 0.08       |
| FEDERAL HOME LOAN BANK                | 5.20   | 02-27-25    | 11-27-24      | 100            | 15,000,000 | 100.00    | 15,000,000.00 | 100.11       | 15,017,104.05 | 73,666.67        | 15,090,770.72                   | AA+ | 0.19       |
| FEDERAL FARM CREDIT BANK              | 4.00   | 03-10-25    |               |                | 25,000,000 | 99.97     | 24,991,500.00 | 99.07        | 24,767,140.50 | 58,333.33        | 24,825,473.83                   | AA+ | 0.31       |
| FEDERAL HOME LOAN BANK                | 2.37   | 03-14-25    |               |                | 18,800,000 | 106.96    | 20,109,420.00 | 97.52        | 18,333,953.26 | 21,084.72        | 18,355,037.99                   | AA+ | 0.23       |
| FEDERAL HOME LOAN BANK                | 4.62   | 03-14-25    |               |                | 20,000,000 | 101.31    | 20,262,600.00 | 99.55        | 19,910,536.80 | 43,680.56        | 19,954,217.36                   | AA+ | 0.25       |
| FEDERAL FARM CREDIT BANK              | 4.00   | 03-28-25    |               |                | 25,000,000 | 99.57     | 24,893,650.00 | 99.16        | 24,788,992.50 | 8,333.33         | 24,797,325.83                   | AA+ | 0.31       |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 0.62   | 04-22-25    |               |                | 25,000,000 | 101.13    | 25,283,250.00 | 95.48        | 23,870,287.00 | 69,010.42        | 23,939,297.42                   | AA+ | 0.30       |
| FEDERAL FARM CREDIT BANK              | 4.00   | 05-09-25    |               |                | 10,000,000 | 99.98     | 9,998,000.00  | 99.08        | 9,907,685.60  | 157,777.78       | 10,065,463.38                   | AA+ | 0.12       |
| FEDERAL HOME LOAN MORTGAGE CORP       | 5.25   | 05-16-25    | 05-16-24      | 100            | 26,709,000 | 100.00    | 26,709,000.00 | 100.01       | 26,712,844.49 | 525,833.44       | 27,238,677.93                   | AA+ | 0.33       |

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*March 31, 2024*

| Security                              | Coupon | Mature Date | Call Date One | Call Price One | Quantity   | Unit Cost | Total Cost    | Market Price | Market Value  | Accrued Interest | Market Value +<br>Accrued Interest | S&P | Pct Assets |
|---------------------------------------|--------|-------------|---------------|----------------|------------|-----------|---------------|--------------|---------------|------------------|------------------------------------|-----|------------|
| FEDERAL HOME LOAN BANK                | 4.51   | 06-02-25    |               |                | 25,000,000 | 100.00    | 25,000,000.00 | 99.59        | 24,896,408.00 | 372,701.39       | 25,269,109.39                      | AA+ | 0.31       |
| FEDERAL HOME LOAN BANK                | 4.90   | 06-06-25    |               |                | 6,300,000  | 100.09    | 6,305,439.00  | 100.03       | 6,301,925.47  | 98,612.50        | 6,400,537.97                       | AA+ | 0.08       |
| FEDERAL FARM CREDIT BANK              | 4.25   | 06-13-25    |               |                | 25,000,000 | 100.00    | 25,000,000.00 | 99.31        | 24,828,704.75 | 318,750.00       | 25,147,454.75                      | AA+ | 0.31       |
| FEDERAL HOME LOAN BANK                | 0.50   | 06-13-25    |               |                | 14,000,000 | 93.28     | 13,058,640.00 | 94.93        | 13,290,620.84 | 21,000.00        | 13,311,620.84                      | AA+ | 0.17       |
| FEDERAL HOME LOAN BANK                | 0.50   | 06-13-25    |               |                | 10,000,000 | 93.26     | 9,326,200.00  | 94.93        | 9,493,300.60  | 15,000.00        | 9,508,300.60                       | AA+ | 0.12       |
| FEDERAL HOME LOAN BANK                | 5.12   | 06-13-25    |               |                | 5,000,000  | 100.07    | 5,003,500.00  | 100.19       | 5,009,354.25  | 76,875.00        | 5,086,229.25                       | AA+ | 0.06       |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 0.50   | 06-17-25    |               |                | 24,800,000 | 99.79     | 24,748,664.00 | 94.85        | 23,523,969.32 | 35,822.22        | 23,559,791.54                      | AA+ | 0.29       |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 0.50   | 06-17-25    |               |                | 18,400,000 | 100.50    | 18,492,920.00 | 94.85        | 17,453,267.56 | 26,577.78        | 17,479,845.34                      | AA+ | 0.22       |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 0.50   | 06-17-25    |               |                | 5,000,000  | 92.74     | 4,637,100.00  | 94.85        | 4,742,735.75  | 7,222.22         | 4,749,957.97                       | AA+ | 0.06       |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 0.50   | 06-17-25    |               |                | 5,000,000  | 92.60     | 4,630,100.00  | 94.85        | 4,742,735.75  | 7,222.22         | 4,749,957.97                       | AA+ | 0.06       |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 0.50   | 06-17-25    |               |                | 25,000,000 | 92.64     | 23,160,375.00 | 94.85        | 23,713,678.75 | 36,111.11        | 23,749,789.86                      | AA+ | 0.29       |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 0.50   | 06-17-25    |               |                | 8,000,000  | 92.55     | 7,403,880.00  | 94.85        | 7,588,377.20  | 11,555.56        | 7,599,932.76                       | AA+ | 0.09       |
| FEDERAL FARM CREDIT BANK              | 4.62   | 06-20-25    |               |                | 11,000,000 | 99.92     | 10,990,651.99 | 99.70        | 10,967,233.42 | 142,732.64       | 11,109,966.06                      | AA+ | 0.14       |
| FEDERAL HOME LOAN BANK                | 3.30   | 06-30-25    | 06-30-24      | 100            | 7,000,000  | 99.85     | 6,989,500.00  | 97.93        | 6,855,136.26  | 57,750.00        | 6,912,886.26                       | AA+ | 0.09       |
| FEDERAL HOME LOAN BANK                | 5.03   | 07-16-25    |               |                | 6,000,000  | 99.84     | 5,990,244.00  | 100.17       | 6,010,400.16  | 62,875.00        | 6,073,275.16                       | AA+ | 0.07       |
| FEDERAL HOME LOAN MORTGAGE CORP       | 0.37   | 07-21-25    |               |                | 15,135,000 | 99.50     | 15,059,627.70 | 94.37        | 14,283,381.55 | 11,035.94        | 14,294,417.49                      | AA+ | 0.18       |
| FEDERAL HOME LOAN MORTGAGE CORP       | 0.37   | 07-21-25    |               |                | 5,000,000  | 99.62     | 4,981,100.00  | 94.37        | 4,718,659.25  | 3,645.83         | 4,722,305.08                       | AA+ | 0.06       |
| FEDERAL HOME LOAN MORTGAGE CORP       | 0.37   | 07-21-25    |               |                | 10,000,000 | 99.52     | 9,951,600.00  | 94.37        | 9,437,318.50  | 7,291.67         | 9,444,610.17                       | AA+ | 0.12       |
| FEDERAL FARM CREDIT BANK              | 4.25   | 07-24-25    |               |                | 20,000,000 | 99.93     | 19,986,200.00 | 99.24        | 19,848,541.60 | 158,194.44       | 20,006,736.04                      | AA+ | 0.25       |
| FEDERAL FARM CREDIT BANK              | 4.25   | 07-24-25    |               |                | 25,000,000 | 99.94     | 24,985,250.00 | 99.24        | 24,810,677.00 | 197,743.06       | 25,008,420.06                      | AA+ | 0.31       |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 0.56   | 08-19-25    |               |                | 10,240,000 | 93.09     | 9,532,590.08  | 94.22        | 9,647,736.63  | 6,690.13         | 9,654,426.76                       | AA+ | 0.12       |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 0.37   | 08-25-25    |               |                | 47,475,000 | 99.53     | 47,252,817.00 | 93.99        | 44,622,271.40 | 17,803.12        | 44,640,074.53                      | AA+ | 0.55       |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 0.37   | 08-25-25    |               |                | 7,000,000  | 91.91     | 6,433,420.00  | 93.99        | 6,579,376.51  | 2,625.00         | 6,582,001.51                       | AA+ | 0.08       |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 0.37   | 08-25-25    |               |                | 50,000,000 | 92.45     | 46,227,000.00 | 93.99        | 46,995,546.50 | 18,750.00        | 47,014,296.50                      | AA+ | 0.58       |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 0.37   | 08-25-25    |               |                | 10,000,000 | 92.80     | 9,280,430.00  | 93.99        | 9,399,109.30  | 3,750.00         | 9,402,859.30                       | AA+ | 0.12       |
| FEDERAL HOME LOAN BANK                | 4.00   | 08-28-25    | 05-28-24      | 100            | 25,000,000 | 99.01     | 24,753,675.00 | 98.70        | 24,676,029.25 | 91,666.67        | 24,767,695.92                      | AA+ | 0.31       |
| FEDERAL HOME LOAN MORTGAGE CORP       | 4.05   | 08-28-25    | 05-28-24      | 100            | 50,000,000 | 97.78     | 48,890,650.00 | 98.77        | 49,384,758.50 | 185,625.00       | 49,570,383.50                      | Aaa | 0.61       |
| FEDERAL HOME LOAN BANK                | 0.37   | 09-04-25    |               |                | 5,140,000  | 99.70     | 5,124,580.00  | 93.92        | 4,827,718.73  | 1,445.62         | 4,829,164.36                       | AA+ | 0.06       |
| FEDERAL HOME LOAN BANK                | 4.87   | 09-12-25    |               |                | 15,000,000 | 99.47     | 14,920,500.00 | 100.02       | 15,002,956.65 | 38,593.75        | 15,041,550.40                      | AA+ | 0.19       |
| FEDERAL FARM CREDIT BANK              | 5.00   | 09-15-25    |               |                | 25,000,000 | 99.81     | 24,953,000.00 | 100.14       | 25,034,706.50 | 55,555.56        | 25,090,262.06                      | AA+ | 0.31       |
| FEDERAL HOME LOAN MORTGAGE CORP       | 0.37   | 09-23-25    |               |                | 46,035,000 | 99.70     | 45,896,434.65 | 93.69        | 43,128,654.39 | 3,836.25         | 43,132,490.64                      | AA+ | 0.54       |
| FEDERAL HOME LOAN MORTGAGE CORP       | 0.37   | 09-23-25    |               |                | 10,200,000 | 99.70     | 10,169,400.00 | 93.69        | 9,556,039.42  | 850.00           | 9,556,889.42                       | AA+ | 0.12       |
| FEDERAL HOME LOAN MORTGAGE CORP       | 0.37   | 09-23-25    |               |                | 25,000,000 | 99.71     | 24,927,500.00 | 93.69        | 23,421,665.25 | 2,083.33         | 23,423,748.58                      | AA+ | 0.29       |
| FEDERAL HOME LOAN MORTGAGE CORP       | 0.60   | 10-20-25    |               |                | 25,000,000 | 90.00     | 22,500,525.00 | 93.57        | 23,393,166.25 | 67,083.33        | 23,460,249.58                      | AA+ | 0.29       |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 0.50   | 11-07-25    |               |                | 18,015,000 | 99.64     | 17,950,506.30 | 93.46        | 16,836,517.79 | 36,030.00        | 16,872,547.79                      | AA+ | 0.21       |
| FEDERAL FARM CREDIT BANK              | 4.87   | 11-13-25    |               |                | 10,000,000 | 99.99     | 9,998,533.33  | 100.13       | 10,012,891.60 | 186,875.00       | 10,199,766.60                      | AA+ | 0.12       |
| FEDERAL HOME LOAN MORTGAGE CORP       | 5.50   | 12-16-25    | 06-16-24      | 100            | 13,827,000 | 100.24    | 13,860,724.05 | 99.97        | 13,823,352.02 | 221,808.12       | 14,045,160.15                      | AA+ | 0.17       |
| FEDERAL HOME LOAN BANK                | 5.20   | 01-27-26    | 04-27-24      | 100            | 16,950,000 | 100.00    | 16,950,000.00 | 99.55        | 16,873,971.96 | 156,693.33       | 17,030,665.29                      | AA+ | 0.21       |
| FEDERAL HOME LOAN BANK                | 0.68   | 02-24-26    | 05-24-24      | 100            | 10,000,000 | 91.01     | 9,101,100.00  | 92.69        | 9,269,458.80  | 9,988.89         | 9,276,447.69                       | AA+ | 0.12       |
| FEDERAL FARM CREDIT BANK              | 4.50   | 03-02-26    |               |                | 25,000,000 | 101.09    | 25,272,000.00 | 99.67        | 24,917,783.25 | 90,625.00        | 25,008,408.25                      | AA+ | 0.31       |
| FEDERAL FARM CREDIT BANK              | 3.87   | 03-30-26    |               |                | 25,000,000 | 99.38     | 24,845,000.00 | 98.44        | 24,610,155.50 | 0.00             | 24,610,155.50                      | AA+ | 0.31       |
| FEDERAL FARM CREDIT BANK              | 4.00   | 05-26-26    |               |                | 6,195,000  | 99.86     | 6,186,332.10  | 98.69        | 6,114,045.72  | 86,041.67        | 6,200,087.39                       | AA+ | 0.08       |
| FEDERAL FARM CREDIT BANK              | 4.75   | 05-28-26    |               |                | 10,000,000 | 99.82     | 9,981,600.00  | 100.22       | 10,021,724.80 | 162,291.67       | 10,184,016.47                      | AA+ | 0.12       |
| FEDERAL HOME LOAN BANK                | 4.00   | 06-12-26    |               |                | 6,320,000  | 99.83     | 6,309,104.50  | 98.78        | 6,242,979.42  | 76,542.22        | 6,319,521.65                       | AA+ | 0.08       |
| FEDERAL HOME LOAN BANK                | 4.37   | 06-12-26    |               |                | 9,835,000  | 98.41     | 9,678,230.10  | 99.55        | 9,790,818.92  | 130,279.60       | 9,921,098.52                       | AA+ | 0.12       |
| FEDERAL FARM CREDIT BANK              | 4.25   | 06-15-26    |               |                | 24,700,000 | 99.97     | 24,693,112.48 | 99.22        | 24,508,180.54 | 309,093.06       | 24,817,273.60                      | AA+ | 0.30       |
| FEDERAL HOME LOAN MORTGAGE CORP       | 5.00   | 06-18-26    | 06-20-24      | 100            | 25,000,000 | 100.00    | 25,000,000.00 | 99.70        | 24,925,027.25 | 350,694.00       | 25,275,721.69                      | AA+ | 0.31       |
| FEDERAL HOME LOAN BANK                | 0.96   | 06-30-26    | 06-30-24      | 100            | 24,000,000 | 89.80     | 21,551,280.00 | 91.89        | 22,053,921.84 | 57,600.00        | 22,111,521.84                      | AA+ | 0.27       |
| FEDERAL FARM CREDIT BANK              | 0.90   | 07-01-26    |               |                | 14,500,000 | 91.16     | 13,218,200.00 | 92.10        | 13,354,295.69 | 32,262.50        | 13,386,558.19                      | AA+ | 0.17       |
| FEDERAL FARM CREDIT BANK              | 4.75   | 07-08-26    |               |                | 4,797,000  | 99.36     | 4,766,395.14  | 100.19       | 4,806,164.62  | 52,533.81        | 4,858,698.43                       | AA+ | 0.06       |
| FEDERAL HOME LOAN BANK                | 0.75   | 07-27-26    |               |                | 10,000,000 | 90.58     | 9,058,000.00  | 91.55        | 9,155,391.10  | 13,333.33        | 9,168,724.43                       | AA+ | 0.11       |
| FEDERAL FARM CREDIT BANK              | 5.00   | 07-30-26    |               |                | 34,690,000 | 99.89     | 34,652,881.70 | 100.88       | 34,996,676.60 | 289,083.33       | 35,285,759.93                      | AA+ | 0.43       |
| FEDERAL HOME LOAN MORTGAGE CORP       | 4.65   | 07-30-26    | 07-30-24      | 100            | 25,000,000 | 100.00    | 25,000,000.00 | 99.28        | 24,819,051.50 | 193,750.00       | 25,012,801.50                      | AA+ | 0.31       |

SAN MATEO COUNTY TREASURER'S OFFICE  
PORTFOLIO APPRAISAL  
*SAN MATEO COUNTY POOL*  
March 31, 2024

| Security                              | Coupon | Mature Date | Call Date One | Call Price One | Quantity             | Unit Cost | Total Cost              | Market Price | Market Value            | Accrued Interest     | Market Value +<br>Accrued Interest | S&P | Pct Assets   |
|---------------------------------------|--------|-------------|---------------|----------------|----------------------|-----------|-------------------------|--------------|-------------------------|----------------------|------------------------------------|-----|--------------|
| FEDERAL FARM CREDIT BANK              | 4.50   | 08-14-26    |               |                | 15,000,000           | 99.66     | 14,948,400.00           | 99.88        | 14,981,314.95           | 88,125.00            | 15,069,439.95                      | AA+ | 0.19         |
| FEDERAL FARM CREDIT BANK              | 4.50   | 08-14-26    |               |                | 5,000,000            | 98.73     | 4,936,350.00            | 99.88        | 4,993,771.65            | 29,375.00            | 5,023,146.65                       | AA+ | 0.06         |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 1.87   | 09-24-26    |               |                | 6,284,000            | 94.39     | 5,931,593.28            | 93.77        | 5,892,687.40            | 2,291.04             | 5,894,978.44                       | AA+ | 0.07         |
| FEDERAL FARM CREDIT BANK              | 5.18   | 10-13-26    | 04-13-24      | 100            | 28,000,000           | 100.00    | 28,000,000.00           | 99.66        | 27,904,637.32           | 676,853.33           | 28,581,490.65                      | AA+ | 0.35         |
| FEDERAL HOME LOAN BANK                | 1.25   | 10-26-26    | 04-26-24      | 100            | 25,000,000           | 91.35     | 22,836,500.00           | 91.82        | 22,954,034.50           | 134,548.61           | 23,088,583.11                      | AA+ | 0.29         |
| FEDERAL HOME LOAN MORTGAGE CORP       | 0.80   | 10-27-26    | 04-27-24      | 100            | 12,650,000           | 86.91     | 10,994,115.00           | 90.99        | 11,509,875.87           | 43,291.11            | 11,553,166.98                      | AA+ | 0.14         |
| FEDERAL HOME LOAN MORTGAGE CORP       | 0.80   | 10-27-26    | 04-27-24      | 100            | 5,000,000            | 87.68     | 4,383,950.00            | 90.99        | 4,549,358.05            | 17,111.11            | 4,566,469.16                       | AA+ | 0.06         |
| FEDERAL HOME LOAN MORTGAGE CORP       | 0.80   | 10-27-26    | 04-27-24      | 100            | 20,000,000           | 89.00     | 17,800,400.00           | 90.99        | 18,197,432.20           | 68,444.44            | 18,265,876.64                      | AA+ | 0.23         |
| FEDERAL HOME LOAN MORTGAGE CORP       | 0.80   | 10-28-26    |               |                | 22,767,000           | 88.78     | 20,212,770.27           | 91.06        | 20,730,639.61           | 77,407.80            | 20,808,047.41                      | AA+ | 0.26         |
| FEDERAL HOME LOAN MORTGAGE CORP       | 0.63   | 12-14-26    | 06-14-24      | 100            | 10,000,000           | 88.13     | 8,812,600.00            | 89.51        | 8,950,851.10            | 18,873.61            | 8,969,724.71                       | AA+ | 0.11         |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 0.87   | 12-18-26    | 06-18-24      | 100            | 8,700,000            | 88.40     | 7,690,808.70            | 90.40        | 7,864,629.22            | 21,780.21            | 7,886,409.43                       | AA+ | 0.10         |
| FEDERAL FARM CREDIT BANK              | 0.70   | 01-27-27    | 04-10-24      | 100            | 10,000,000           | 88.81     | 8,881,200.00            | 89.59        | 8,959,049.10            | 12,444.44            | 8,971,493.54                       | AA+ | 0.11         |
| FEDERAL HOME LOAN MORTGAGE CORP       | 5.00   | 06-28-27    | 06-28-24      | 100            | 25,000,000           | 100.00    | 25,000,000.00           | 99.02        | 24,755,128.00           | 322,916.67           | 25,078,044.67                      | AA+ | 0.31         |
| FEDERAL HOME LOAN MORTGAGE CORP       | 4.75   | 07-12-27    | 07-12-24      | 100            | 25,000,000           | 100.00    | 25,000,000.00           | 99.24        | 24,811,180.75           | 260,590.28           | 25,071,771.03                      | AA+ | 0.31         |
| FEDERAL HOME LOAN MORTGAGE CORP.      | 5.37   | 07-16-27    | 07-16-25      | 100            | 25,000,000           | 100.00    | 25,000,000.00           | 100.89       | 25,222,251.50           | 279,947.92           | 25,502,199.42                      | AA+ | 0.31         |
| FEDERAL HOME LOAN MORTGAGE CORP       | 5.12   | 11-22-27    | 11-22-24      | 100            | 50,000,000           | 100.00    | 50,000,000.00           | 99.54        | 49,771,574.50           | 918,229.17           | 50,689,803.67                      | AA+ | 0.62         |
| FEDERAL HOME LOAN BANK                | 5.40   | 12-15-27    | 06-15-24      | 100            | 25,000,000           | 100.00    | 25,000,000.00           | 99.53        | 24,881,886.50           | 397,500.00           | 25,279,386.50                      | AA+ | 0.31         |
| FEDERAL HOME LOAN BANK                | 4.55   | 12-27-27    | 12-27-24      | 100            | 25,000,000           | 100.00    | 25,000,000.00           | 98.98        | 24,745,479.00           | 297,013.89           | 25,042,492.89                      | AA+ | 0.31         |
| FEDERAL HOME LOAN BANK                | 5.00   | 12-27-27    | 06-27-24      | 100            | 25,000,000           | 100.00    | 25,000,000.00           | 98.96        | 24,739,169.00           | 326,388.89           | 25,065,557.89                      | AA+ | 0.31         |
| FEDERAL HOME LOAN MORTGAGE CORP       | 5.35   | 01-06-28    | 04-06-24      | 100            | 25,000,000           | 100.00    | 25,000,000.00           | 99.37        | 24,841,861.50           | 315,798.61           | 25,157,660.11                      | AA+ | 0.31         |
| FEDERAL HOME LOAN BANK                | 5.35   | 01-12-28    | 04-12-24      | 100            | 25,000,000           | 100.00    | 25,000,000.00           | 99.93        | 24,982,784.00           | 293,506.94           | 25,276,290.94                      | AA+ | 0.31         |
| FEDERAL FARM CREDIT BANK              | 5.14   | 01-18-28    | 04-18-24      | 100            | 25,000,000           | 100.00    | 25,000,000.00           | 99.75        | 24,937,941.75           | 260,569.44           | 25,198,511.19                      | AA+ | 0.31         |
| FEDERAL HOME LOAN BANK                | 5.10   | 02-14-28    | 02-14-25      | 100            | 25,000,000           | 100.00    | 25,000,000.00           | 99.81        | 24,953,608.00           | 166,458.33           | 25,120,066.33                      | AA+ | 0.31         |
| FEDERAL HOME LOAN MORTGAGE CORP       | 5.02   | 02-16-28    | 02-16-25      | 100            | 10,000,000           | 100.00    | 10,000,000.00           | 99.53        | 9,952,666.10            | 62,750.00            | 10,015,416.10                      | AA+ | 0.12         |
| FEDERAL HOME LOAN MORTGAGE CORP       | 5.02   | 02-16-28    | 02-16-25      | 100            | 25,000,000           | 100.00    | 25,000,000.00           | 99.53        | 24,881,665.25           | 156,875.00           | 25,038,540.25                      | AA+ | 0.31         |
| FEDERAL HOME LOAN BANK                | 5.70   | 03-27-28    | 06-27-24      | 100            | 25,000,000           | 100.00    | 25,000,000.00           | 99.99        | 24,997,153.25           | 15,833.33            | 25,012,986.58                      | AA+ | 0.31         |
| FEDERAL HOME LOAN BANK                | 5.00   | 04-12-28    | 07-12-24      | 100            | 25,000,000           | 100.00    | 25,000,000.00           | 99.59        | 24,898,334.25           | 586,805.56           | 25,485,139.81                      | AA+ | 0.31         |
| FEDERAL HOME LOAN MORTGAGE CORP       | 5.10   | 04-17-28    | 04-17-24      | 100            | 25,000,000           | 100.00    | 25,000,000.00           | 99.81        | 24,952,445.50           | 580,833.33           | 25,533,278.83                      | AA+ | 0.31         |
| FEDEAL HOME LOAN MORTGAGE CORP        | 5.12   | 04-24-28    | 04-24-24      | 100            | 25,000,000           | 100.00    | 25,000,000.00           | 99.89        | 24,973,380.25           | 558,767.36           | 25,532,147.61                      | AA+ | 0.31         |
| FEDERAL HOME LOAN MORTGAGE CORP       | 5.10   | 04-24-28    | 04-24-24      | 100            | 25,000,000           | 100.00    | 25,000,000.00           | 99.80        | 24,949,699.50           | 556,041.67           | 25,505,741.17                      | AA+ | 0.31         |
| FEDERAL HOME LOAN MORTGAGE CORP       | 5.35   | 04-28-28    | 04-28-24      | 100            | 25,000,000           | 100.00    | 25,000,000.00           | 100.00       | 24,999,063.50           | 0.00                 | 24,999,063.50                      | AA+ | 0.31         |
| FEDERAL HOME LOAN MORTGAGE CORP       | 5.80   | 06-28-28    | 06-28-28      | 100            | 25,000,000           | 100.00    | 25,000,000.00           | 99.69        | 24,923,411.50           | 374,583.33           | 25,297,994.83                      | AA+ | 0.31         |
| FEDERAL FARM CREDIT BANK              | 5.00   | 06-30-28    | 06-30-25      | 100            | 25,000,000           | 100.00    | 25,000,000.00           | 100.16       | 25,039,404.00           | 312,500.00           | 25,351,904.00                      | AA+ | 0.31         |
| FEDERAL HOME LOAN BANK                | 4.00   | 06-30-28    |               |                | 10,000,000           | 99.73     | 9,973,400.00            | 99.30        | 9,929,719.90            | 100,000.00           | 10,029,719.90                      | AA+ | 0.12         |
| FEDERAL HOME LOAN MORTGAGE CORP.      | 5.45   | 07-11-28    | 07-11-25      | 100            | 25,000,000           | 100.00    | 25,000,000.00           | 100.02       | 25,005,147.50           | 302,777.78           | 25,307,925.28                      | AA+ | 0.31         |
| FEDERAL HOME LOAN MORTGAGE CORP       | 5.88   | 08-15-28    |               |                | 25,000,000           | 100.00    | 25,000,000.00           | 99.89        | 24,971,734.25           | 187,833.33           | 25,159,567.58                      | AA+ | 0.31         |
| FEDERAL FARM CREDIT BANK              | 4.50   | 08-28-28    |               |                | 10,000,000           | 99.98     | 9,998,000.00            | 100.84       | 10,083,664.90           | 41,250.00            | 10,124,914.90                      | AA+ | 0.13         |
| FEDERAL FARM CREDIT BANK              | 5.73   | 09-11-28    | 09-11-24      | 100            | 25,000,000           | 100.00    | 25,000,000.00           | 100.10       | 25,025,167.75           | 79,583.33            | 25,104,751.08                      | AA+ | 0.31         |
| FEDERAL HOME LOAN MORTGAGE CORP       | 5.00   | 09-18-28    | 09-18-24      | 100            | 10,000,000           | 98.91     | 9,891,300.00            | 100.08       | 10,008,072.10           | 10,055.56            | 10,026,127.66                      | AA+ | 0.12         |
| FEDERAL HOME LOAN BANK                | 6.00   | 11-15-28    | 11-15-24      | 100            | 38,200,000           | 100.00    | 38,200,000.00           | 100.03       | 38,210,865.99           | 865,866.67           | 39,076,732.66                      | AA+ | 0.47         |
| FEDERAL NATIONAL MORTGAGE ASSOCIATION | 5.21   | 02-28-29    | 02-28-25      | 100            | 15,000,000           | 100.00    | 15,000,000.00           | 99.88        | 14,982,538.35           | 71,637.50            | 15,054,175.85                      | AA+ | 0.19         |
|                                       |        |             |               |                | <u>3,328,433,000</u> |           | <u>3,288,396,274.58</u> |              | <u>3,274,317,093.40</u> | <u>28,203,659.46</u> | <u>3,302,520,752.85</u>            |     | <u>40.67</u> |
| <b>US INSTRUMENTALITIES</b>           |        |             |               |                |                      |           |                         |              |                         |                      |                                    |     |              |
| INTERNATIONAL BANK RECON & DEVELOP    | 0.00   | 05-10-24    |               |                | 25,000,000           | 97.93     | 24,483,000.00           | 99.38        | 24,844,125.00           | 0.00                 | 24,844,125.00                      | AAA | 0.31         |
| INTER-AMERICAN DEVELOPEMENT BANK      | 0.00   | 05-13-24    |               |                | 25,000,000           | 97.83     | 24,456,819.44           | 99.33        | 24,833,250.00           | 0.00                 | 24,833,250.00                      | AAA | 0.31         |
| INTERNATIONAL BANK RECON & DEVELOP DN | 0.00   | 05-17-24    |               |                | 25,000,000           | 97.44     | 24,360,833.33           | 99.27        | 24,818,750.00           | 0.00                 | 24,818,750.00                      | AAA | 0.31         |
| INTERNATIONAL BANK RECON & DEVELOP DN | 0.00   | 05-17-24    |               |                | 25,000,000           | 97.79     | 24,447,097.22           | 99.27        | 24,818,750.00           | 0.00                 | 24,818,750.00                      | AAA | 0.31         |
| INTERNATIONAL BANK RECON & DEVELOP    | 0.00   | 06-14-24    |               |                | 25,000,000           | 97.27     | 24,316,909.72           | 98.88        | 24,720,229.25           | 0.00                 | 24,720,229.25                      | AAA | 0.31         |
| INTERNATIONAL BANK RECON & DEVELOP    | 0.00   | 06-14-24    |               |                | 25,000,000           | 97.40     | 24,349,097.22           | 98.88        | 24,720,229.25           | 0.00                 | 24,720,229.25                      | AAA | 0.31         |
| INTERNATIONAL BANK RECON & DEVELOP    | 0.00   | 06-21-24    |               |                | 25,000,000           | 97.27     | 24,317,572.92           | 98.78        | 24,695,121.50           | 0.00                 | 24,695,121.50                      | AAA | 0.31         |
| INTERNATIONAL BANK RECON & DEVELOP    | 0.00   | 06-21-24    |               |                | 25,000,000           | 97.28     | 24,320,486.11           | 98.78        | 24,695,121.50           | 0.00                 | 24,695,121.50                      | AAA | 0.31         |
| INTER-AMERICAN DEVELOPEMENT BANK      | 3.25   | 07-08-24    |               |                | 10,000,000           | 98.10     | 9,810,330.00            | 99.48        | 9,947,783.60            | 81,250.00            | 10,029,033.60                      | AAA | 0.12         |

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
 March 31, 2024

| Security                           | Coupon | Mature Date | Call Date One | Call Price One | Quantity    | Unit Cost | Total Cost     | Market Price | Market Value   | Accrued Interest | Market Value +<br>Accrued Interest | S&P  | Pct Assets |
|------------------------------------|--------|-------------|---------------|----------------|-------------|-----------|----------------|--------------|----------------|------------------|------------------------------------|------|------------|
| INTER-AMERICAN DEVELOPMENT BANK    | 0.50   | 09-23-24    |               |                | 24,390,000  | 99.93     | 24,371,951.40  | 97.71        | 23,831,097.78  | 2,710.00         | 23,833,807.78                      | AAA  | 0.30       |
| INTER-AMERICAN DEVELOPMENT BANK    | 0.50   | 09-23-24    |               |                | 3,889,000   | 95.00     | 3,694,713.34   | 97.71        | 3,799,882.71   | 432.11           | 3,800,314.82                       | AAA  | 0.05       |
| INTER-AMERICAN DEVELOPMENT BANK    | 0.50   | 09-23-24    |               |                | 25,000,000  | 95.66     | 23,915,650.00  | 97.71        | 24,427,119.50  | 2,777.78         | 24,429,897.28                      | AAA  | 0.30       |
| INTER-AMERICAN DEVELOPMENT BANK    | 0.50   | 09-23-24    |               |                | 19,327,000  | 95.62     | 18,481,250.48  | 97.71        | 18,884,117.54  | 2,147.44         | 18,886,264.99                      | AAA  | 0.23       |
| INTER-AMERICAN DEVELOPMENT BANK    | 0.50   | 09-23-24    |               |                | 34,716,000  | 96.08     | 33,353,744.16  | 97.71        | 33,920,475.22  | 3,857.33         | 33,924,332.56                      | AAA  | 0.42       |
| INTER-AMERICAN DEVELOPMENT BANK    | 0.50   | 09-23-24    |               |                | 11,362,000  | 96.62     | 10,977,816.69  | 97.71        | 11,101,637.27  | 1,262.44         | 11,102,899.71                      | AAA  | 0.14       |
| INTERNATIONAL BANK RECON & DEVELOP | 2.50   | 11-25-24    |               |                | 25,000,000  | 97.71     | 24,428,597.22  | 98.25        | 24,561,475.75  | 218,750.00       | 24,780,225.75                      | AAA  | 0.31       |
| INTER-AMERICAN DEVELOPMENT BANK    | 2.12   | 01-15-25    |               |                | 35,000,000  | 97.64     | 34,174,481.25  | 97.66        | 34,180,372.10  | 157,013.89       | 34,337,385.99                      | AA+  | 0.42       |
| INTERNATIONAL BANK RECON & DEVELOP | 1.62   | 01-15-25    |               |                | 15,000,000  | 99.77     | 14,965,500.00  | 97.24        | 14,586,606.60  | 51,458.33        | 14,638,064.93                      | AAA  | 0.18       |
| INTERNATIONAL BANK RECON & DEVELOP | 1.62   | 01-15-25    |               |                | 25,000,000  | 97.17     | 24,293,341.67  | 97.24        | 24,311,011.00  | 85,763.89        | 24,396,774.89                      | AAA  | 0.30       |
| INTERNATIONAL BANK RECON & DEVELOP | 0.75   | 03-11-25    |               |                | 25,000,000  | 95.52     | 23,879,800.00  | 96.02        | 24,004,624.00  | 10,416.67        | 24,015,040.67                      | AAA  | 0.30       |
| INTER-AMERICAN DEVELOPMENT BANK    | 1.75   | 03-14-25    |               |                | 25,000,000  | 105.37    | 26,342,750.00  | 96.88        | 24,220,718.25  | 20,659.72        | 24,241,377.97                      | AAA  | 0.30       |
| INTER-AMERICAN DEVELOPMENT BANK    | 1.75   | 03-14-25    |               |                | 25,000,000  | 96.11     | 24,028,450.00  | 96.88        | 24,220,718.25  | 20,659.72        | 24,241,377.97                      | AAA  | 0.30       |
| INTER-AMERICAN DEVELOPMENT BANK    | 1.75   | 03-14-25    |               |                | 25,000,000  | 96.04     | 24,010,625.00  | 96.88        | 24,220,718.25  | 20,659.72        | 24,241,377.97                      | AAA  | 0.30       |
| INTERNATIONAL FINANCE CORP         | 5.12   | 05-13-25    |               |                | 25,000,000  | 100.00    | 25,000,000.00  | 100.17       | 25,043,718.75  | 490,666.67       | 25,534,385.42                      | AAA  | 0.31       |
| INTERNATIONAL FINANCE CORP         | 5.10   | 05-28-25    |               |                | 25,000,000  | 100.00    | 25,000,000.00  | 100.15       | 25,038,516.50  | 435,625.00       | 25,474,141.50                      | AAA  | 0.31       |
| INTERNATIONAL FINANCE CORP         | 0.37   | 07-16-25    |               |                | 8,870,000   | 93.20     | 8,267,283.50   | 94.36        | 8,369,900.97   | 6,929.69         | 8,376,830.66                       | AAA  | 0.10       |
| INTERNATIONAL FINANCE CORP         | 0.37   | 07-16-25    |               |                | 7,320,000   | 93.42     | 6,838,248.84   | 94.36        | 6,907,291.45   | 5,718.75         | 6,913,010.20                       | AAA  | 0.09       |
| INTERNATIONAL BANK RECON & DEVELOP | 0.37   | 07-28-25    |               |                | 25,000,000  | 99.83     | 24,956,750.00  | 94.28        | 23,569,325.25  | 16,406.25        | 23,585,731.50                      | AAA  | 0.29       |
| INTERNATIONAL BANK RECON & DEVELOP | 0.37   | 07-28-25    |               |                | 18,865,000  | 93.01     | 17,546,298.77  | 94.28        | 17,785,412.83  | 12,380.16        | 17,797,792.99                      | AAA  | 0.22       |
| INTERNATIONAL FINANCE CORP         | 3.62   | 09-15-25    |               |                | 40,000,000  | 97.33     | 38,931,600.00  | 98.25        | 39,299,217.20  | 64,444.44        | 39,363,661.64                      | AAA  | 0.49       |
| INTERNATIONAL BANK RECON & DEVELOP | 0.50   | 10-28-25    |               |                | 20,000,000  | 100.11    | 20,023,000.00  | 93.55        | 18,710,389.40  | 42,500.00        | 18,752,889.40                      | AAA  | 0.23       |
| INTER-AMERICAN DEVELOPMENT BANK    | 1.50   | 01-13-27    |               |                | 15,000,000  | 99.69     | 14,954,100.00  | 92.17        | 13,824,778.95  | 37,500.00        | 13,862,278.95                      | AAA  | 0.17       |
| INTER-AMERICAN DEVELOPMENT BANK    | 1.50   | 01-13-27    |               |                | 4,650,000   | 99.67     | 4,634,887.50   | 92.17        | 4,285,681.47   | 11,625.00        | 4,297,306.47                       | AAA  | 0.05       |
| INTERNATIONAL FINANCE CORP         | 4.37   | 01-15-27    |               |                | 17,145,000  | 99.67     | 17,089,107.30  | 99.63        | 17,082,122.43  | 158,353.12       | 17,240,475.55                      | Aaa  | 0.21       |
| INTERNATIONAL FINANCE CORP         | 4.37   | 01-15-27    |               |                | 16,000,000  | 100.64    | 16,101,952.00  | 99.63        | 15,941,321.60  | 147,777.78       | 16,089,099.38                      | Aaa  | 0.20       |
| INTER-AMERICAN DEVELOPMENT BANK    | 4.37   | 02-01-27    |               |                | 10,000,000  | 100.62    | 10,061,520.00  | 99.60        | 9,959,962.60   | 72,916.67        | 10,032,879.27                      | AAA  | 0.12       |
| INTER-AMERICAN DEVELOPMENT BANK    | 2.98   | 06-10-27    |               |                | 12,000,000  | 94.77     | 11,372,160.00  | 95.17        | 11,420,601.72  | 110,260.00       | 11,530,861.72                      | AAA  | 0.14       |
| INTERNATIONAL FINANCE CORP         | 4.00   | 01-08-29    |               |                | 15,000,000  | 99.81     | 14,971,050.00  | 98.61        | 14,971,093.80  | 138,333.33       | 14,929,427.13                      | AA+  | 0.18       |
| INTERNATIONAL FINANCE CORP         | 4.05   | 01-10-29    |               |                | 10,000,000  | 100.00    | 10,000,000.00  | 98.82        | 9,881,951.60   | 91,125.00        | 9,973,076.60                       | AA+  | 0.12       |
| INTER-AMERICAN DEVELOPMENT BANK    | 4.12   | 02-15-29    |               |                | 25,000,000  | 99.06     | 24,763,968.75  | 99.09        | 24,771,793.25  | 131,770.83       | 24,903,564.08                      | AA+  | 0.31       |
| INTERNATIONAL BANK RECON & DEVELOP | 5.50   | 03-05-29    | 03-05-25      | 100            | 15,000,000  | 100.00    | 15,000,000.00  | 100.13       | 15,019,667.10  | 52,708.33        | 15,072,375.43                      | AA+  | 0.19       |
| INTERNATIONAL BANK RECON & DEVELOP | 5.50   | 03-05-29    | 03-05-25      | 100            | 25,000,000  | 100.00    | 25,000,000.00  | 100.13       | 25,032,778.50  | 87,847.22        | 25,120,625.72                      | AA+  | 0.31       |
| INTERNATIONAL BANK RECON & DEVELOP | 5.50   | 03-05-29    | 03-05-25      | 100            | 25,000,000  | 100.02    | 25,003,819.44  | 100.13       | 25,032,778.50  | 87,847.22        | 25,120,625.72                      | AA+  | 0.31       |
|                                    |        |             |               |                | 888,534,000 |           | 871,296,563.27 |              | 870,132,238.20 | 2,882,554.52     | 873,014,792.73                     |      | 10.81      |
| <b>CORPORATE BONDS</b>             |        |             |               |                |             |           |                |              |                |                  |                                    |      |            |
| BANK OF AMERICA CORP.              | 4.00   | 04-01-24    |               |                | 10,000,000  | 106.68    | 10,668,400.00  | 100.00       | 10,000,000.00  | 200,000.00       | 10,200,000.00                      | A-   | 0.12       |
| IBM CORP.                          | 3.00   | 05-15-24    |               |                | 5,000,000   | 105.66    | 5,282,800.00   | 99.65        | 4,982,717.05   | 56,666.67        | 5,039,383.72                       | A-   | 0.06       |
| CATERPILLAR FINANCIAL SERVICE      | 2.85   | 05-17-24    |               |                | 4,785,000   | 102.97    | 4,927,018.80   | 99.68        | 4,769,607.42   | 50,760.87        | 4,820,368.30                       | A    | 0.06       |
| NVIDIA CORP                        | 0.58   | 06-14-24    | 04-14-24      | 100            | 5,000,000   | 97.97     | 4,898,600.00   | 99.00        | 4,950,103.00   | 8,678.89         | 4,958,781.89                       | A    | 0.06       |
| AMERICAN HONDA FINANCE             | 2.40   | 06-27-24    |               |                | 10,000,000  | 99.55     | 9,954,600.00   | 99.26        | 9,925,677.10   | 62,666.67        | 9,988,343.77                       | A-   | 0.12       |
| GOLDMAN SACHS GROUP INC.(A)        | 3.85   | 07-08-24    | 04-08-24      | 100            | 9,500,000   | 105.49    | 10,021,835.00  | 99.51        | 9,453,332.96   | 84,325.69        | 9,537,658.65                       | BBB+ | 0.12       |
| GOLDMAN SACHS GROUP INC.(A)        | 3.85   | 07-08-24    | 04-08-24      | 100            | 9,990,000   | 107.44    | 10,733,755.50  | 99.51        | 9,940,925.92   | 88,675.12        | 10,029,601.05                      | BBB+ | 0.12       |
| US BANK                            | 2.40   | 07-30-24    | 06-28-24      | 100            | 10,000,000  | 99.91     | 9,991,100.00   | 98.94        | 9,894,335.00   | 40,000.00        | 9,934,335.00                       | A    | 0.12       |
| BB&T CORP. (A)                     | 2.50   | 08-01-24    | 07-01-24      | 100            | 15,000,000  | 99.86     | 14,979,750.00  | 98.89        | 14,833,904.25  | 62,500.00        | 14,896,404.25                      | A-   | 0.18       |
| PACCAR FINANCIAL CORP              | 0.50   | 08-09-24    |               |                | 5,260,000   | 99.95     | 5,257,159.60   | 98.22        | 5,166,209.05   | 3,798.89         | 5,170,007.93                       | A+   | 0.06       |
| BMW US CAPITAL LLC                 | 0.75   | 08-12-24    |               |                | 4,080,000   | 99.99     | 4,079,632.80   | 98.30        | 4,010,538.90   | 4,165.00         | 4,014,703.90                       | A    | 0.05       |
| UNILEVER CAPITAL CORP              | 0.63   | 08-12-24    | 04-01-24      | 100            | 2,320,000   | 100.00    | 2,320,000.00   | 98.19        | 2,278,066.63   | 1,976.77         | 2,280,043.40                       | A+   | 0.03       |
| PACCAR FINANCIAL CORP.             | 2.15   | 08-15-24    |               |                | 8,000,000   | 100.13    | 8,010,560.00   | 98.77        | 7,901,981.68   | 21,977.78        | 7,923,959.46                       | A+   | 0.10       |
| UNITED HEALTH GROUP INC            | 2.37   | 08-15-24    |               |                | 5,000,000   | 100.47    | 5,023,500.00   | 98.86        | 4,942,884.15   | 15,173.61        | 4,958,057.76                       | A+   | 0.06       |
| WALT DISNEY CO. (A)                | 1.75   | 08-30-24    | 07-30-24      | 100            | 9,115,000   | 99.59     | 9,077,810.80   | 98.49        | 8,977,094.70   | 14,621.98        | 8,991,716.68                       | BBB+ | 0.11       |
| JOHN DEERE CAPITAL CORP            | 0.62   | 09-10-24    |               |                | 4,045,000   | 99.93     | 4,042,370.75   | 97.96        | 3,962,362.55   | 1,474.74         | 3,963,837.29                       | A    | 0.05       |

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*March 31, 2024*

| Security                    | Coupon | Mature Date | Call Date One | Call Price One | Quantity   | Unit Cost | Total Cost    | Market Price | Market Value  | Accrued Interest | Market Value + Accrued Interest | S&P  | Pct Assets |
|-----------------------------|--------|-------------|---------------|----------------|------------|-----------|---------------|--------------|---------------|------------------|---------------------------------|------|------------|
| NESTLE HOLDINGS INC.-A      | 0.61   | 09-14-24    | 04-14-24      | 100            | 7,275,000  | 100.00    | 7,275,000.00  | 97.78        | 7,113,150.60  | 2,081.86         | 7,115,232.46                    | AA-  | 0.09       |
| BANK OF NY MELLON CORP.     | 2.10   | 10-24-24    |               |                | 10,785,000 | 100.44    | 10,832,454.00 | 98.07        | 10,577,211.88 | 98,772.62        | 10,675,984.50                   | A    | 0.13       |
| BANK OF NY MELLON CORP      | 0.85   | 10-25-24    | 09-25-24      | 100            | 8,915,000  | 99.93     | 8,909,205.25  | 97.39        | 8,682,731.00  | 32,836.92        | 8,715,567.91                    | A    | 0.11       |
| PNC FINANCIAL SERVICES      | 2.20   | 11-01-24    | 10-02-24      | 100            | 5,000,000  | 99.97     | 4,998,350.00  | 98.00        | 4,899,820.65  | 45,833.33        | 4,945,653.98                    | A-   | 0.06       |
| PNC FINANCIAL SERVICES      | 2.20   | 11-01-24    | 10-02-24      | 100            | 10,000,000 | 99.74     | 9,973,800.00  | 98.00        | 9,799,641.30  | 91,666.67        | 9,891,307.97                    | A-   | 0.12       |
| CATERPILLAR FINL SERVICE    | 2.15   | 11-08-24    |               |                | 10,000,000 | 99.80     | 9,979,800.00  | 98.10        | 9,809,794.10  | 85,402.78        | 9,895,196.88                    | A    | 0.12       |
| CATERPILLAR FINL SERVICE    | 2.15   | 11-08-24    |               |                | 25,000,000 | 100.22    | 25,055,500.00 | 98.10        | 24,524,485.25 | 213,506.94       | 24,737,992.19                   | A    | 0.30       |
| JOHN DEERE CAPITAL CORP     | 2.05   | 01-09-25    |               |                | 12,000,000 | 100.08    | 12,010,080.00 | 97.59        | 11,711,105.40 | 56,033.33        | 11,767,138.73                   | A    | 0.15       |
| JOHN DEERE CAPITAL CORP     | 1.25   | 01-10-25    |               |                | 5,480,000  | 99.95     | 5,477,424.40  | 96.94        | 5,312,398.86  | 15,412.50        | 5,327,811.36                    | A    | 0.07       |
| COOPERATIVE RABOBANK UA     | 5.00   | 01-13-25    |               |                | 10,000,000 | 99.98     | 9,998,500.00  | 99.61        | 9,960,681.20  | 108,333.33       | 10,069,014.53                   | A+   | 0.12       |
| JP MORGAN CHASE & CO        | 3.12   | 01-23-25    | 10-23-24      | 100            | 7,500,000  | 106.13    | 7,959,975.00  | 98.19        | 7,364,342.77  | 44,270.83        | 7,408,613.61                    | A-   | 0.09       |
| PACCAR FINANCIAL CORP       | 1.80   | 02-06-25    |               |                | 5,450,000  | 104.51    | 5,695,849.50  | 97.11        | 5,292,570.16  | 14,987.50        | 5,307,557.66                    | A+   | 0.07       |
| NATIONAL RURAL UTIL COOP    | 1.87   | 02-07-25    |               |                | 2,875,000  | 100.00    | 2,874,913.75  | 97.10        | 2,791,603.09  | 8,085.94         | 2,799,689.03                    | A-   | 0.03       |
| NATIONAL RURAL UTIL COOP    | 1.87   | 02-07-25    |               |                | 5,000,000  | 95.61     | 4,780,400.00  | 97.10        | 4,854,961.90  | 14,062.50        | 4,869,024.40                    | A-   | 0.06       |
| TOYOTA MOTOR CREDIT CORP.   | 1.80   | 02-13-25    |               |                | 7,000,000  | 100.98    | 7,068,390.00  | 97.07        | 6,794,830.91  | 16,800.00        | 6,811,630.91                    | A+   | 0.08       |
| AMERICAN EXPRESS CO         | 2.25   | 03-04-25    | 04-04-24      | 100            | 3,485,000  | 99.90     | 3,481,480.15  | 97.19        | 3,387,223.17  | 5,880.94         | 3,393,104.10                    | BBB+ | 0.04       |
| ROCHE HOLDINGS INC          | 2.13   | 03-10-25    | 02-10-25      | 100            | 8,620,000  | 100.00    | 8,620,000.00  | 97.18        | 8,376,858.42  | 10,720.41        | 8,387,578.83                    | AA   | 0.10       |
| EXXON MOBIL CORPORATION     | 2.99   | 03-19-25    | 02-19-25      | 100            | 10,000,000 | 109.28    | 10,927,700.00 | 97.95        | 9,795,130.60  | 9,973.33         | 9,805,103.93                    | AA-  | 0.12       |
| BMW US CAPITAL LLC          | 3.90   | 04-09-25    | 03-09-25      | 100            | 5,000,000  | 109.91    | 5,495,700.00  | 98.59        | 4,929,722.65  | 93,166.67        | 5,022,889.32                    | A    | 0.06       |
| AMAZON.COM INC              | 3.00   | 04-13-25    |               |                | 25,090,000 | 99.84     | 25,050,106.90 | 97.93        | 24,570,305.56 | 351,260.00       | 24,921,565.56                   | AA   | 0.31       |
| HOME DEPOT INC              | 2.70   | 04-15-25    | 03-15-25      | 100            | 1,040,000  | 99.82     | 1,038,180.00  | 97.51        | 1,014,099.68  | 12,948.00        | 1,027,047.68                    | A    | 0.01       |
| SUNTRUST BANKS INC (A)      | 4.00   | 05-01-25    | 03-01-25      | 100            | 10,000,000 | 113.41    | 11,340,800.00 | 98.37        | 9,836,975.30  | 166,666.67       | 10,003,641.97                   | A-   | 0.12       |
| APPLE INC                   | 3.20   | 05-13-25    |               |                | 5,000,000  | 111.44    | 5,571,950.00  | 97.98        | 4,898,907.95  | 61,333.33        | 4,960,241.28                    | AA+  | 0.06       |
| CATERPILLAR FINL SERVICE    | 3.40   | 05-13-25    |               |                | 7,505,000  | 99.87     | 7,495,468.65  | 98.09        | 7,361,625.76  | 97,815.17        | 7,459,440.92                    | A    | 0.09       |
| CATERPILLAR FINL SERVICE    | 3.40   | 05-13-25    |               |                | 5,000,000  | 99.95     | 4,997,700.00  | 98.09        | 4,904,480.85  | 65,166.67        | 4,969,647.52                    | A    | 0.06       |
| GOLDMAN SACHS GROUP INC (A) | 3.75   | 05-22-25    | 02-22-25      | 100            | 9,000,000  | 111.69    | 10,052,100.00 | 98.11        | 8,829,704.52  | 120,937.50       | 8,950,642.02                    | BBB+ | 0.11       |
| BMW US CAPITAL LLC          | 5.30   | 08-11-25    |               |                | 10,000,000 | 99.95     | 9,994,700.00  | 100.14       | 10,013,789.40 | 73,611.11        | 10,087,400.51                   | A    | 0.12       |
| BRISTOL-MYERS SQUIBB CO     | 3.87   | 08-15-25    | 05-15-25      | 100            | 5,393,000  | 114.28    | 6,163,336.12  | 98.21        | 5,296,449.71  | 26,702.84        | 5,323,152.55                    | A+   | 0.07       |
| BANK OF AMERICA CORP        | 3.09   | 10-01-25    | 10-01-24      | 100            | 8,200,000  | 96.32     | 7,898,158.00  | 98.69        | 8,092,238.72  | 126,813.00       | 8,219,051.72                    | A-   | 0.10       |
| PACCAR FINANCIAL CORP       | 4.95   | 10-03-25    |               |                | 2,500,000  | 99.93     | 2,498,150.00  | 99.79        | 2,494,685.67  | 61,187.50        | 2,555,873.17                    | A+   | 0.03       |
| MORGAN STANLEY              | 1.16   | 10-21-25    | 10-21-24      | 100            | 6,085,000  | 100.00    | 6,085,000.00  | 97.36        | 5,924,061.24  | 31,479.73        | 5,955,540.98                    | A-   | 0.07       |
| NATIONAL AUSTRALIA BK/NY    | 4.97   | 01-12-26    |               |                | 16,780,000 | 100.00    | 16,780,000.00 | 99.89        | 16,760,892.95 | 182,861.91       | 16,943,754.86                   | AA-  | 0.21       |
| CITIGROUP INC               | 2.01   | 01-25-26    | 01-25-25      | 100            | 4,950,000  | 100.00    | 4,950,000.00  | 96.94        | 4,798,721.56  | 18,277.05        | 4,816,998.61                    | BBB+ | 0.06       |
| CITIGROUP INC               | 2.01   | 01-25-26    | 01-25-25      | 100            | 10,000,000 | 96.65     | 9,665,100.00  | 96.94        | 9,694,387.00  | 36,923.33        | 9,731,310.33                    | BBB+ | 0.12       |
| MORGAN STANLEY              | 2.63   | 02-18-26    | 02-18-25      | 100            | 11,695,000 | 100.00    | 11,695,000.00 | 97.32        | 11,381,488.86 | 36,738.54        | 11,418,227.40                   | A-   | 0.14       |
| MORGAN STANLEY              | 2.63   | 02-18-26    | 02-18-25      | 100            | 7,000,000  | 100.05    | 7,003,780.00  | 97.32        | 6,812,349.04  | 21,989.72        | 6,834,338.76                    | A-   | 0.08       |
| ROCHE HOLDINGS INC          | 0.99   | 03-05-26    | 02-05-26      | 100            | 15,000,000 | 90.83     | 13,624,350.00 | 92.78        | 13,917,219.30 | 10,735.83        | 13,927,955.13                   | AA   | 0.17       |
| JPMORGAN CHASE & CO         | 3.30   | 04-01-26    | 01-02-26      | 100            | 13,000,000 | 95.09     | 12,361,570.00 | 96.82        | 12,587,014.57 | 214,500.00       | 12,801,514.57                   | A-   | 0.16       |
| BANK OF AMERICA CORP        | 3.50   | 04-19-26    |               |                | 6,000,000  | 96.92     | 5,815,500.00  | 96.98        | 5,818,828.62  | 94,500.00        | 5,913,328.62                    | A-   | 0.07       |
| AMAZON.COM INC              | 1.00   | 05-12-26    | 04-12-26      | 100            | 10,000,000 | 88.95     | 8,895,200.00  | 92.35        | 9,234,860.10  | 38,611.11        | 9,273,471.21                    | AA   | 0.11       |
| ASTRAZENECA FINANCE LLC     | 1.20   | 05-28-26    |               |                | 4,500,000  | 100.71    | 4,532,040.00  | 92.39        | 4,157,529.97  | 18,450.00        | 4,175,979.97                    | A    | 0.05       |
| TOYOTA MOTOR CREDIT CORP    | 1.12   | 06-18-26    |               |                | 5,815,000  | 99.78     | 5,802,090.70  | 92.07        | 5,353,678.95  | 18,717.03        | 5,372,395.99                    | A+   | 0.07       |
| STATE STREET CORP           | 5.27   | 08-03-26    | 07-06-26      | 100            | 17,000,000 | 100.02    | 17,004,080.00 | 100.57       | 17,097,158.57 | 144,394.22       | 17,241,552.79                   | A    | 0.21       |
| MICROSOFT CORP              | 2.40   | 08-08-26    | 05-08-26      | 100            | 10,000,000 | 94.11     | 9,411,100.00  | 94.93        | 9,493,402.50  | 35,333.33        | 9,528,735.83                    | AAA  | 0.12       |
| TOYOTA MOTOR CREDIT CORP    | 5.00   | 08-14-26    |               |                | 7,500,000  | 100.19    | 7,514,250.00  | 100.15       | 7,511,017.80  | 48,958.33        | 7,559,976.13                    | A+   | 0.09       |
| BANK OF NY MELLON CORP      | 2.45   | 08-17-26    | 05-17-26      | 100            | 5,000,000  | 104.40    | 5,219,850.00  | 94.39        | 4,719,394.65  | 14,972.22        | 4,734,366.87                    | A    | 0.06       |
| AMERICAN HONDA FINANCE      | 1.30   | 09-09-26    |               |                | 4,200,000  | 96.77     | 4,064,466.00  | 91.62        | 3,847,948.15  | 3,336.67         | 3,851,284.81                    | A-   | 0.05       |
| JP MORGAN CHASE & CO        | 2.95   | 10-01-26    | 07-01-26      | 100            | 5,000,000  | 105.75    | 5,287,700.00  | 95.37        | 4,768,366.80  | 73,750.00        | 4,842,116.80                    | A-   | 0.06       |
| JP MORGAN CHASE & CO        | 2.95   | 10-01-26    | 07-01-26      | 100            | 5,000,000  | 105.74    | 5,287,250.00  | 95.37        | 4,768,366.80  | 73,750.00        | 4,842,116.80                    | A-   | 0.06       |
| JP MORGAN CHASE & CO        | 2.95   | 10-01-26    | 07-01-26      | 100            | 10,000,000 | 93.45     | 9,344,700.00  | 95.37        | 9,536,733.60  | 147,500.00       | 9,684,233.60                    | A-   | 0.12       |
| CITIGROUP INC               | 3.20   | 10-21-26    | 07-21-26      | 100            | 10,000,000 | 92.89     | 9,289,100.00  | 95.24        | 9,524,452.50  | 142,222.22       | 9,666,674.72                    | BBB+ | 0.12       |
| HONEYWELL INTERNATIONAL     | 2.50   | 11-01-26    | 09-01-26      | 100            | 4,473,000  | 93.43     | 4,179,213.36  | 94.51        | 4,227,593.10  | 46,593.75        | 4,274,186.85                    | A    | 0.05       |
| AMERICAN EXPRESS CO         | 1.65   | 11-04-26    | 10-04-26      | 100            | 5,000,000  | 99.29     | 4,964,450.00  | 91.68        | 4,583,774.30  | 33,687.50        | 4,617,461.80                    | BBB+ | 0.06       |

SAN MATEO COUNTY TREASURER'S OFFICE  
 PORTFOLIO APPRAISAL  
 SAN MATEO COUNTY POOL  
 March 31, 2024

| Security                     | Coupon | Mature Date | Call Date One | Call Price One | Quantity   | Unit Cost | Total Cost    | Market Price | Market Value  | Accrued Interest | Market Value +<br>Accrued Interest | S&P  | Pct Assets |
|------------------------------|--------|-------------|---------------|----------------|------------|-----------|---------------|--------------|---------------|------------------|------------------------------------|------|------------|
| AMERICAN EXPRESS CO          | 1.65   | 11-04-26    | 10-04-26      | 100            | 10,000,000 | 94.49     | 9,449,300.00  | 91.68        | 9,167,548.60  | 67,375.00        | 9,234,923.60                       | BBB+ | 0.11       |
| NATIONAL RURAL UTIL COOP     | 5.60   | 11-13-26    | 10-13-26      | 100            | 1,690,000  | 99.96     | 1,689,408.50  | 101.32       | 1,712,304.01  | 36,278.67        | 1,748,582.68                       | A-   | 0.02       |
| TOYOTA MOTOR CREDIT CORP     | 5.40   | 11-20-26    |               |                | 10,000,000 | 100.51    | 10,051,300.00 | 101.19       | 10,119,359.80 | 196,500.00       | 10,315,859.80                      | A+   | 0.13       |
| CITIBANK NA                  | 5.49   | 12-04-26    | 11-04-26      | 100            | 11,525,000 | 100.00    | 11,525,000.00 | 101.10       | 11,652,099.31 | 205,559.90       | 11,857,659.21                      | A+   | 0.14       |
| TARGET CORP                  | 1.95   | 01-15-27    | 12-15-26      | 100            | 1,770,000  | 99.83     | 1,766,991.00  | 92.94        | 1,645,078.46  | 7,286.50         | 1,652,364.96                       | A    | 0.02       |
| TARGET CORP                  | 1.95   | 01-15-27    | 12-15-26      | 100            | 13,700,000 | 100.23    | 13,731,373.00 | 92.94        | 12,733,093.18 | 56,398.33        | 12,789,491.52                      | A    | 0.16       |
| BANK OF NY MELLON CORP       | 2.05   | 01-26-27    |               |                | 10,000,000 | 100.12    | 10,012,100.00 | 92.71        | 9,271,101.00  | 37,013.89        | 9,308,114.89                       | A    | 0.12       |
| GOLDMAN SACHS GROUP INC      | 3.85   | 01-26-27    | 01-26-26      | 100            | 9,500,000  | 96.43     | 9,160,470.00  | 96.97        | 9,212,484.21  | 66,038.19        | 9,278,522.40                       | BBB+ | 0.11       |
| JP MORGAN CHASE & CO         | 1.04   | 02-04-27    | 02-04-26      | 100            | 5,000,000  | 89.02     | 4,451,200.00  | 92.57        | 4,628,401.40  | 8,233.33         | 4,636,634.73                       | A-   | 0.06       |
| IBM CORP                     | 2.20   | 02-09-27    | 01-09-27      | 100            | 5,000,000  | 98.63     | 4,931,400.00  | 92.94        | 4,647,038.65  | 15,888.89        | 4,662,927.54                       | A-   | 0.06       |
| IBM CORP                     | 2.20   | 02-09-27    | 01-09-27      | 100            | 5,000,000  | 90.58     | 4,528,950.00  | 92.94        | 4,647,038.65  | 15,888.89        | 4,662,927.54                       | A-   | 0.06       |
| HONEYWELL INTERNATIONAL      | 1.10   | 03-01-27    |               |                | 10,000,000 | 95.31     | 9,531,400.00  | 90.42        | 9,041,627.00  | 9,166.67         | 9,050,793.67                       | A    | 0.11       |
| HONEYWELL INTERNATIONAL      | 1.10   | 03-01-27    |               |                | 18,000,000 | 89.76     | 16,156,800.00 | 90.42        | 16,274,928.60 | 16,500.00        | 16,291,428.60                      | A    | 0.20       |
| TRUIST FINANCIAL CORP        | 1.27   | 03-02-27    |               |                | 10,000,000 | 93.96     | 9,396,000.00  | 92.48        | 9,247,513.60  | 10,206.39        | 9,257,719.99                       | A-   | 0.11       |
| STATE STREET CORP            | 4.99   | 03-18-27    | 02-18-27      | 100            | 5,695,000  | 100.00    | 5,695,000.00  | 100.18       | 5,705,048.83  | 10,268.24        | 5,715,317.07                       | A    | 0.07       |
| COMCAST CORP                 | 3.30   | 04-01-27    |               |                | 10,000,000 | 100.83    | 10,083,300.00 | 95.72        | 9,571,899.60  | 165,000.00       | 9,736,899.60                       | A-   | 0.12       |
| AMAZON.COM INC               | 3.30   | 04-13-27    | 03-13-27      | 100            | 10,000,000 | 98.95     | 9,895,400.00  | 96.22        | 9,622,295.50  | 154,000.00       | 9,776,295.50                       | AA   | 0.12       |
| NORTHERN TRUST CORP          | 4.00   | 05-10-27    | 04-10-27      | 100            | 12,311,000 | 101.42    | 12,485,816.20 | 97.46        | 11,997,914.03 | 192,872.33       | 12,190,786.37                      | A+   | 0.15       |
| UNITED HEALTH GROUP INC      | 3.70   | 05-15-27    | 04-15-27      | 100            | 300,000    | 99.95     | 299,838.00    | 96.95        | 290,861.83    | 4,193.33         | 295,055.16                         | A+   | 0.00       |
| IBM CORP                     | 4.15   | 07-27-27    | 06-27-27      | 100            | 10,000,000 | 97.84     | 9,783,900.00  | 97.90        | 9,790,027.10  | 73,777.78        | 9,863,804.88                       | A    | 0.12       |
| INTEL CORP                   | 3.75   | 08-05-27    | 07-05-27      | 100            | 4,325,000  | 99.98     | 4,324,178.25  | 96.72        | 4,183,195.23  | 25,229.17        | 4,208,424.40                       | A    | 0.05       |
| HOME DEPOT INC               | 2.80   | 09-14-27    | 06-14-27      | 100            | 5,000,000  | 93.30     | 4,665,100.00  | 94.20        | 4,709,926.60  | 6,611.11         | 4,716,537.71                       | A    | 0.06       |
| BANK OF AMERICA CORP         | 3.25   | 10-21-27    | 10-21-26      | 100            | 6,000,000  | 94.08     | 5,644,860.00  | 94.86        | 5,691,530.04  | 86,613.33        | 5,778,143.37                       | A-   | 0.07       |
| GOLDMAN SACHS GROUP INC      | 1.95   | 10-21-27    | 10-21-27      | 100            | 7,800,000  | 89.37     | 6,970,922.40  | 91.98        | 7,174,418.24  | 67,530.67        | 7,241,948.90                       | BBB+ | 0.09       |
| JPMORGAN CHASE & CO          | 6.07   | 10-22-27    | 10-22-26      | 100            | 10,000,000 | 100.21    | 10,021,388.89 | 102.05       | 10,205,359.60 | 268,091.67       | 10,473,451.27                      | A-   | 0.13       |
| TEXAS INSTRUMENT INC         | 2.90   | 11-03-27    | 08-03-27      | 100            | 10,000,000 | 93.49     | 9,349,400.00  | 94.23        | 9,423,338.20  | 119,222.22       | 9,542,560.42                       | A+   | 0.12       |
| COMCAST CORP                 | 5.35   | 11-15-27    | 10-15-27      | 100            | 4,860,000  | 102.23    | 4,968,475.20  | 101.91       | 4,953,039.60  | 98,226.00        | 5,051,265.60                       | A-   | 0.06       |
| COMCAST CORP                 | 5.35   | 11-15-27    | 10-15-27      | 100            | 5,000,000  | 102.65    | 5,132,700.00  | 101.91       | 5,095,719.75  | 101,055.56       | 5,196,775.31                       | A-   | 0.06       |
| UNITED PARCEL SERVICE        | 3.05   | 11-15-27    | 08-15-27      | 100            | 10,000,000 | 93.64     | 9,363,600.00  | 94.44        | 9,443,563.60  | 115,222.22       | 9,558,785.82                       | A    | 0.12       |
| STATE STREET CORP            | 1.68   | 11-18-27    | 11-18-26      | 100            | 15,000,000 | 89.42     | 13,412,700.00 | 91.90        | 13,784,287.80 | 93,321.67        | 13,877,609.47                      | A    | 0.17       |
| TOYOTA MOTOR CREDIT CORP     | 4.62   | 01-12-28    |               |                | 10,000,000 | 99.19     | 9,918,900.00  | 99.63        | 9,963,191.90  | 101,493.06       | 10,064,684.96                      | A+   | 0.12       |
| JOHN DEERE CAPITAL CORP      | 4.75   | 01-20-28    |               |                | 5,000,000  | 101.61    | 5,080,500.00  | 100.26       | 5,012,754.20  | 46,840.28        | 5,059,594.48                       | A    | 0.06       |
| HONEYWELL INTERNATIONAL      | 4.95   | 02-15-28    | 01-15-28      | 100            | 10,000,000 | 102.25    | 10,224,900.00 | 101.18       | 10,118,441.80 | 63,250.00        | 10,181,691.80                      | A    | 0.13       |
| NESTLE HOLDINGS INC          | 5.00   | 03-14-28    | 02-14-28      | 100            | 10,000,000 | 101.56    | 10,156,500.00 | 101.25       | 10,124,735.40 | 23,611.11        | 10,148,346.51                      | AA-  | 0.13       |
| NATIONAL RURAL UTIL COOP     | 4.80   | 03-15-28    | 02-15-28      | 100            | 10,000,000 | 99.37     | 9,937,300.00  | 99.96        | 9,996,451.40  | 21,333.33        | 10,017,784.73                      | A-   | 0.12       |
| WALMART INC                  | 3.90   | 04-15-28    | 03-15-28      | 100            | 18,000,000 | 99.34     | 17,882,100.00 | 98.03        | 17,644,867.74 | 323,700.00       | 17,968,567.74                      | AA   | 0.22       |
| BANK OF AMERICA CORP         | 4.38   | 04-27-28    | 04-27-27      | 100            | 10,000,000 | 95.94     | 9,594,000.00  | 97.65        | 9,765,331.80  | 187,195.56       | 9,952,527.36                       | A-   | 0.12       |
| BANK OF NEW YORK MELLON CORP | 3.85   | 04-28-28    |               |                | 10,000,000 | 96.90     | 9,690,100.00  | 97.14        | 9,714,031.60  | 163,625.00       | 9,877,656.60                       | A    | 0.12       |
| APPLE INC                    | 4.00   | 05-10-28    | 04-10-28      | 100            | 25,000,000 | 99.81     | 24,951,750.00 | 98.46        | 24,615,956.25 | 391,666.67       | 25,007,622.92                      | AA+  | 0.31       |
| AMAZON.COM INC               | 1.65   | 05-12-28    | 03-12-28      | 100            | 17,000,000 | 88.58     | 15,058,600.00 | 89.33        | 15,185,457.91 | 108,304.17       | 15,293,762.08                      | AA   | 0.19       |
| AMERICAN HONDA FINANCE       | 5.12   | 07-07-28    |               |                | 10,000,000 | 100.48    | 10,047,600.00 | 101.13       | 10,113,136.10 | 119,583.33       | 10,232,719.43                      | A-   | 0.13       |
| JOHN DEERE CAPITAL CORP      | 4.95   | 07-14-28    |               |                | 8,000,000  | 100.82    | 8,065,600.00  | 100.81       | 8,064,457.20  | 84,700.00        | 8,149,157.20                       | A    | 0.10       |
| MORGAN STANLEY               | 3.59   | 07-22-28    | 07-22-27      | 100            | 10,500,000 | 93.04     | 9,769,200.00  | 95.02        | 9,977,453.53  | 72,268.87        | 10,049,722.41                      | A-   | 0.12       |
| PACCAR FINANCIAL CORP        | 4.95   | 08-10-28    |               |                | 5,000,000  | 100.83    | 5,041,300.00  | 100.85       | 5,042,576.40  | 35,062.50        | 5,077,638.90                       | A+   | 0.06       |
| BMW US CAPITAL LLC           | 5.05   | 08-11-28    | 07-11-28      | 100            | 10,000,000 | 99.99     | 9,999,500.00  | 100.91       | 10,090,854.80 | 70,138.89        | 10,160,993.69                      | A    | 0.13       |
| UNILEVER CAPITAL CORP        | 4.87   | 09-08-28    | 08-08-28      | 100            | 10,000,000 | 97.93     | 9,793,200.00  | 101.07       | 10,107,005.20 | 31,145.83        | 10,138,151.03                      | A+   | 0.13       |
| CITIBANK NA                  | 5.80   | 09-29-28    | 08-29-28      | 100            | 15,000,000 | 100.30    | 15,044,850.00 | 103.51       | 15,526,581.90 | 4,835.83         | 15,531,417.73                      | A+   | 0.19       |
| ANALOG DEVICES INC           | 1.70   | 10-01-28    | 08-01-28      | 100            | 10,000,000 | 84.06     | 8,406,266.67  | 87.90        | 8,789,993.70  | 85,000.00        | 8,874,993.70                       | A-   | 0.11       |
| ANALOG DEVICES INC           | 1.70   | 10-01-28    | 08-01-28      | 100            | 10,000,000 | 84.09     | 8,408,566.67  | 87.90        | 8,789,993.70  | 85,000.00        | 8,874,993.70                       | A-   | 0.11       |
| AMERICAN HONDA FINANCE       | 5.65   | 11-15-28    |               |                | 15,000,000 | 99.98     | 14,997,450.00 | 103.10       | 15,465,736.95 | 320,166.67       | 15,785,903.62                      | A-   | 0.19       |
| COOPERATIEVE RABOBANK UA/NY  | 4.80   | 01-09-29    |               |                | 25,000,000 | 99.92     | 24,981,250.00 | 99.37        | 24,841,632.00 | 273,333.33       | 25,114,965.33                      | A+   | 0.31       |
| COOPERATIEVE RABOBANK UA/NY  | 4.80   | 01-09-29    |               |                | 4,400,000  | 99.91     | 4,396,128.00  | 99.37        | 4,372,127.23  | 48,106.67        | 4,420,233.90                       | A+   | 0.05       |
| PACCAR FINANCIAL CORP        | 4.60   | 01-31-29    |               |                | 8,835,000  | 99.84     | 8,820,598.95  | 99.32        | 8,775,359.60  | 67,735.00        | 8,843,094.60                       | A+   | 0.11       |

SAN MATEO COUNTY TREASURER'S OFFICE  
**PORTFOLIO APPRAISAL**  
**SAN MATEO COUNTY POOL**  
*March 31, 2024*

| Security                                 | Coupon | Mature Date | Call Date One | Call Price One | Quantity             | Unit Cost | Total Cost              | Market Price | Market Value            | Accrued Interest     | Market Value +<br>Accrued Interest | S&P | Pct Assets    |
|------------------------------------------|--------|-------------|---------------|----------------|----------------------|-----------|-------------------------|--------------|-------------------------|----------------------|------------------------------------|-----|---------------|
| AIR PRODUCTS & CHEMICALS                 | 4.60   | 02-08-29    | 01-08-29      | 100            | 18,185,000           | 99.87     | 18,160,813.95           | 99.50        | 18,093,414.16           | 123,152.86           | 18,216,567.02                      | A   | 0.22          |
| TEXAS INSTRUMENTS INC                    | 4.60   | 02-08-29    | 01-08-29      | 100            | 11,805,000           | 99.89     | 11,792,486.70           | 100.16       | 11,823,933.57           | 79,946.08            | 11,903,879.65                      | A+  | 0.15          |
| BLACKROCK FUNDING INC                    | 4.70   | 03-14-29    | 02-14-29      | 100            | 1,785,000            | 99.82     | 1,781,769.15            | 100.15       | 1,787,610.96            | 3,961.71             | 1,791,572.66                       | AA- | 0.02          |
|                                          |        |             |               |                | <u>1,105,192,000</u> |           | <u>1,092,039,356.56</u> |              | <u>1,075,245,637.35</u> | <u>9,602,742.10</u>  | <u>1,084,848,379.44</u>            |     | <u>13.36</u>  |
| <b>MONEY MARKET FUNDS</b>                |        |             |               |                |                      |           |                         |              |                         |                      |                                    |     |               |
| DREYFUS-713762                           | 0.00   | 04-01-24    |               |                | 484,375              | 100.00    | 484,375.00              | 100.00       | 484,375.00              | 0.23                 | 484,375.23                         | AAA | 0.01          |
| DREYFUS-715757                           | 0.00   | 04-01-24    |               |                | 33,846,183           | 100.00    | 33,846,182.76           | 100.00       | 33,846,182.76           | 16.09                | 33,846,198.85                      | AAA | 0.42          |
|                                          |        |             |               |                | <u>34,330,558</u>    |           | <u>34,330,557.76</u>    |              | <u>34,330,557.76</u>    | <u>16.32</u>         | <u>34,330,574.08</u>               |     | <u>0.43</u>   |
| <b>ASSET BACKED SECURITIES</b>           |        |             |               |                |                      |           |                         |              |                         |                      |                                    |     |               |
| KUBOTA CREDIT OWNER TRUST 2021-A1 A3     | 0.62   | 08-15-25    |               |                | 1,063,122            | 99.98     | 1,062,904.96            | 98.67        | 1,048,982.94            | 292.95               | 1,049,275.89                       | NR  | 0.01          |
| VW AUTO LOAN ENHANCED TRUST 2021-1 A3    | 1.02   | 06-22-26    |               |                | 1,937,330            | 100.00    | 1,937,254.27            | 97.72        | 1,893,159.08            | 603.80               | 1,893,762.88                       | AAA | 0.02          |
| DISCOVER CARD EXECUTION NT 2021-A1 A1    | 0.58   | 09-15-26    |               |                | 8,325,000            | 99.98     | 8,323,217.62            | 97.78        | 8,140,185.00            | 2,146.00             | 8,142,331.00                       | AAA | 0.10          |
| GM FINL CONSMR AUTO RCVBL TRST 2021-4 A3 | 0.68   | 09-16-26    | 08-16-25      | 100            | 1,387,507            | 100.00    | 1,387,471.14            | 97.10        | 1,347,268.83            | 393.13               | 1,347,661.96                       | AAA | 0.02          |
| HYUNDAI AUTO RECVBL TRUST 2022-A A3      | 2.22   | 10-15-26    | 04-15-26      | 100            | 8,882,229            | 100.00    | 8,881,887.26            | 97.88        | 8,693,925.96            | 8,763.80             | 8,702,689.76                       | AAA | 0.11          |
| WORLD OMNI AUTO RCVBL TR 2021-D A3       | 0.81   | 10-15-26    | 08-15-25      | 100            | 1,940,830            | 99.99     | 1,940,565.45            | 97.41        | 1,890,562.30            | 698.70               | 1,891,261.00                       | AAA | 0.02          |
| CAPITAL ONE MULTI-ASSET EXEC. TRUST      | 1.04   | 11-15-26    |               |                | 7,170,000            | 99.99     | 7,169,011.97            | 97.29        | 6,975,693.00            | 3,314.13             | 6,979,007.13                       | AAA | 0.09          |
|                                          |        |             |               |                | <u>30,706,018</u>    |           | <u>30,702,312.66</u>    |              | <u>29,989,777.11</u>    | <u>16,212.51</u>     | <u>30,005,989.62</u>               |     | <u>0.37</u>   |
| <b>MUNICIPAL BONDS</b>                   |        |             |               |                |                      |           |                         |              |                         |                      |                                    |     |               |
| UNIV OF CALIFORNIA REVS SRS 2020-BF      | 0.83   | 05-15-24    |               |                | 2,000,000            | 100.00    | 2,000,000.00            | 99.44        | 1,988,840.00            | 6,293.78             | 1,995,133.78                       | AA  | 0.02          |
| CHAFFEY JT UN HSD                        | 2.10   | 08-01-24    |               |                | 1,860,000            | 100.00    | 1,860,000.00            | 98.93        | 1,840,172.40            | 6,513.10             | 1,846,685.50                       | AA- | 0.02          |
| LOS ANGELES CCD SR 2020                  | 0.67   | 08-01-24    |               |                | 4,450,000            | 100.00    | 4,450,000.00            | 98.47        | 4,382,093.00            | 4,991.42             | 4,387,084.42                       | AA+ | 0.05          |
| UNIV OF CALIFORNIA REVS 2013-AG TXBL     | 3.05   | 05-15-25    |               |                | 2,950,000            | 109.67    | 3,235,206.00            | 97.80        | 2,885,247.50            | 33,990.56            | 2,919,238.06                       | AA  | 0.04          |
| LOS ANGELES CCD SR 2020                  | 0.77   | 08-01-25    |               |                | 6,735,000            | 100.00    | 6,735,000.00            | 94.69        | 6,377,304.15            | 8,676.92             | 6,385,981.07                       | AA+ | 0.08          |
|                                          |        |             |               |                | <u>17,995,000</u>    |           | <u>18,280,206.00</u>    |              | <u>17,473,657.05</u>    | <u>60,465.77</u>     | <u>17,534,122.82</u>               |     | <u>0.22</u>   |
| <b>TOTAL PORTFOLIO</b>                   |        |             |               |                | <b>8,263,865,576</b> |           | <b>8,146,854,183.33</b> |              | <b>8,051,182,932.47</b> | <b>54,917,417.55</b> | <b>8,106,100,350.02</b>            |     | <b>100.00</b> |

\*\* TOTAL COST DOES NOT REFLECT AMORTIZATIONS OR ACCRETIONS BUT INCLUDES PURCHASED ACCRUED INTEREST. MARKET PRICES ARE DOWNLOADED THROUGH (IDC) INTERACTIVE DATA CORP

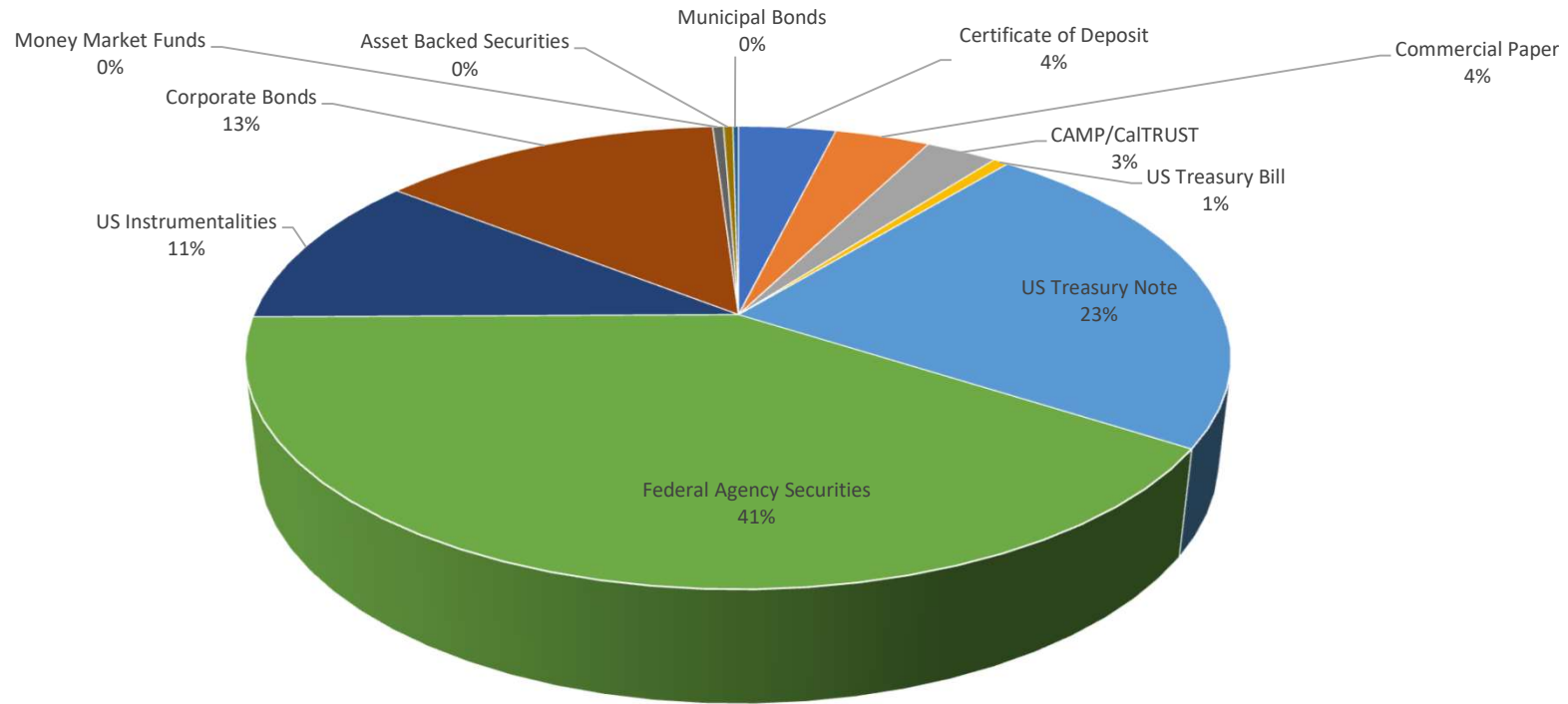


## DIVERSIFICATION BY ISSUER

| 31-Mar-24                             | Asset-Backed        | Certificate of Deposit | Commercial Paper     | Corporate Bonds        | Municipal Bonds     | Total Par Value        | Total %       |
|---------------------------------------|---------------------|------------------------|----------------------|------------------------|---------------------|------------------------|---------------|
| Air Products & Checmicals             |                     |                        |                      | \$18,185,000           |                     | \$18,185,000           | 0.27%         |
| Amazon.com Inc                        |                     |                        |                      | \$62,090,000           |                     | \$62,090,000           | 0.91%         |
| American Express                      |                     |                        |                      | \$18,485,000           |                     | \$18,485,000           | 0.27%         |
| American Honda Finance                |                     |                        |                      | \$39,200,000           |                     | \$39,200,000           | 0.57%         |
| Analog Devices Inc                    |                     |                        |                      | \$20,000,000           |                     | \$20,000,000           | 0.29%         |
| Apple Inc.                            |                     |                        |                      | \$30,000,000           |                     | \$30,000,000           | 0.44%         |
| Astrazeneca Finance LLC               |                     |                        |                      | \$4,500,000            |                     | \$4,500,000            | 0.07%         |
| Bank of America                       |                     |                        | \$30,000,000         | \$40,200,000           |                     | \$70,200,000           | 1.03%         |
| Bank of New York                      |                     |                        |                      | \$44,700,000           |                     | \$44,700,000           | 0.65%         |
| Bank of Nova Scotia Houston           |                     | \$20,000,000           |                      |                        |                     | \$20,000,000           | 0.29%         |
| Blackrock Funding Inc                 |                     |                        |                      | \$1,785,000            |                     | \$1,785,000            | 0.03%         |
| BNP Paribas NY Branch                 |                     | \$50,000,000           |                      |                        |                     | \$50,000,000           | 0.73%         |
| Barclays Capital Inc                  |                     |                        | \$25,000,000         |                        |                     | \$25,000,000           | 0.37%         |
| Bristol-Myers Squibb Co               |                     |                        |                      | \$5,393,000            |                     | \$5,393,000            | 0.08%         |
| BB&T Corporation                      |                     |                        |                      | \$25,000,000           |                     | \$25,000,000           | 0.37%         |
| BMW                                   |                     |                        |                      | \$29,080,000           |                     | \$29,080,000           | 0.43%         |
| Capital One Multi Asset Exectn Trust  | \$7,170,000         |                        |                      |                        |                     | \$7,170,000            | 0.10%         |
| Caterpillar                           |                     |                        |                      | \$52,290,000           |                     | \$52,290,000           | 0.76%         |
| Chaffey CA JT UHSD                    |                     |                        |                      |                        | \$1,860,000         | \$1,860,000            | 0.03%         |
| CitiGroup                             |                     |                        |                      | \$51,475,000           |                     | \$51,475,000           | 0.75%         |
| Comcast Corp                          |                     |                        |                      | \$19,860,000           |                     | \$19,860,000           | 0.29%         |
| Cooperatieve Rabobank                 |                     | \$36,000,000           |                      | \$39,400,000           |                     | \$75,400,000           | 1.10%         |
| Credit Agricole CIB NY                |                     | \$45,000,000           | \$31,000,000         |                        |                     | \$76,000,000           | 1.11%         |
| Credit Industriel Et Commercial SA NY |                     | \$35,000,000           |                      |                        |                     | \$35,000,000           | 0.51%         |
| Discover Card Execution Note          | \$8,325,000         |                        |                      |                        |                     | \$8,325,000            | 0.12%         |
| Exxon Mobil                           |                     |                        |                      | \$10,000,000           |                     | \$10,000,000           | 0.15%         |
| General Motors                        | \$1,387,507         |                        |                      |                        |                     | \$1,387,507            | 0.02%         |
| Goldman Sachs                         |                     |                        |                      | \$45,790,000           |                     | \$45,790,000           | 0.67%         |
| Home Depot Inc                        |                     |                        |                      | \$6,040,000            |                     | \$6,040,000            | 0.09%         |
| Honeywell International               |                     |                        |                      | \$42,473,000           |                     | \$42,473,000           | 0.62%         |
| Hyundai                               | \$8,882,229         |                        |                      |                        |                     | \$8,882,229            | 0.13%         |
| IBM Corp.                             |                     |                        |                      | \$25,000,000           |                     | \$25,000,000           | 0.37%         |
| ING (US) Funding LLC                  |                     |                        | \$25,000,000         |                        |                     | \$25,000,000           | 0.37%         |
| Intel Corp                            |                     |                        |                      | \$4,325,000            |                     | \$4,325,000            | 0.06%         |
| John Deere                            |                     |                        |                      | \$34,525,000           |                     | \$34,525,000           | 0.50%         |
| JP Morgan                             |                     |                        |                      | \$45,500,000           |                     | \$45,500,000           | 0.67%         |
| Kubota Credit                         | \$1,063,122         |                        |                      |                        |                     | \$1,063,122            | 0.02%         |
| Los Angeles CA CCD                    |                     |                        |                      |                        | \$11,185,000        | \$11,185,000           | 0.16%         |
| Microsoft Corp                        |                     |                        |                      | \$10,000,000           |                     | \$10,000,000           | 0.15%         |
| Morgan Stanley                        |                     |                        |                      | \$35,280,000           |                     | \$35,280,000           | 0.52%         |
| MUFG Bank                             |                     |                        | \$50,000,000         |                        |                     | \$50,000,000           | 0.73%         |
| National Australia BK/NY              |                     |                        |                      | \$16,780,000           |                     | \$16,780,000           | 0.25%         |
| National Rural Util Coop              |                     |                        |                      | \$19,565,000           |                     | \$19,565,000           | 0.29%         |
| Natixis NY Branch                     |                     | \$17,000,000           | \$21,000,000         |                        |                     | \$38,000,000           | 0.56%         |
| Nestle Holdings Inc                   |                     |                        |                      | \$17,275,000           |                     | \$17,275,000           | 0.25%         |
| Northern Trust                        |                     |                        |                      | \$12,311,000           |                     | \$12,311,000           | 0.18%         |
| Nvidia Corp                           |                     |                        |                      | \$5,000,000            |                     | \$5,000,000            | 0.07%         |
| Old Line Funding LLC                  |                     |                        | \$50,000,000         |                        |                     | \$50,000,000           | 0.73%         |
| Paccar Financial Group                |                     |                        |                      | \$35,045,000           |                     | \$35,045,000           | 0.51%         |
| PNC Financial Services                |                     |                        |                      | \$15,000,000           |                     | \$15,000,000           | 0.22%         |
| Roche Holdings Inc.                   |                     |                        |                      | \$23,620,000           |                     | \$23,620,000           | 0.35%         |
| Royal Bank of Canada NY               |                     | \$25,000,000           | \$75,000,000         |                        |                     | \$100,000,000          | 1.46%         |
| State Street Corp                     |                     |                        |                      | \$37,695,000           |                     | \$37,695,000           | 0.55%         |
| Suntrust Banks Inc                    |                     |                        |                      | \$10,000,000           |                     | \$10,000,000           | 0.15%         |
| Svenska Handelsbanken NY              |                     | \$26,800,000           |                      |                        |                     | \$26,800,000           | 0.39%         |
| Target Corp                           |                     |                        |                      | \$15,470,000           |                     | \$15,470,000           | 0.23%         |
| Texas Instrument Inc                  |                     |                        |                      | \$21,805,000           |                     | \$21,805,000           | 0.32%         |
| Toronto Dominion Bk NY                |                     | \$49,000,000           |                      |                        |                     | \$49,000,000           | 0.72%         |
| Toyota                                |                     |                        |                      | \$40,315,000           |                     | \$40,315,000           | 0.59%         |
| Truist Financial Corp                 |                     |                        |                      | \$10,000,000           |                     | \$10,000,000           | 0.15%         |
| Unilever Capital Corp                 |                     |                        |                      | \$12,320,000           |                     | \$12,320,000           | 0.18%         |
| United Health Group Inc.              |                     |                        |                      | \$5,300,000            |                     | \$5,300,000            | 0.08%         |
| United Parcel Service                 |                     |                        |                      | \$10,000,000           |                     | \$10,000,000           | 0.15%         |
| University of California              |                     |                        |                      |                        | \$4,950,000         | \$4,950,000            | 0.07%         |
| US Bank                               |                     |                        |                      | \$10,000,000           |                     | \$10,000,000           | 0.15%         |
| Volkswagen                            | \$1,937,330         |                        |                      |                        |                     | \$1,937,330            | 0.03%         |
| Walmart Inc                           |                     |                        |                      | \$18,000,000           |                     | \$18,000,000           | 0.26%         |
| Walt Disney Co.                       |                     |                        |                      | \$9,115,000            |                     | \$9,115,000            | 0.13%         |
| World Omni                            | \$1,940,830         |                        |                      |                        |                     | \$1,940,830            | 0.03%         |
| <b>Grand Total</b>                    | <b>\$30,706,018</b> | <b>\$303,800,000</b>   | <b>\$307,000,000</b> | <b>\$1,105,192,000</b> | <b>\$17,995,000</b> | <b>\$1,746,508,018</b> | <b>25.53%</b> |



**SAN MATEO COUNTY TREASURER - ASSET ALLOCATION**  
as of March 31, 2024



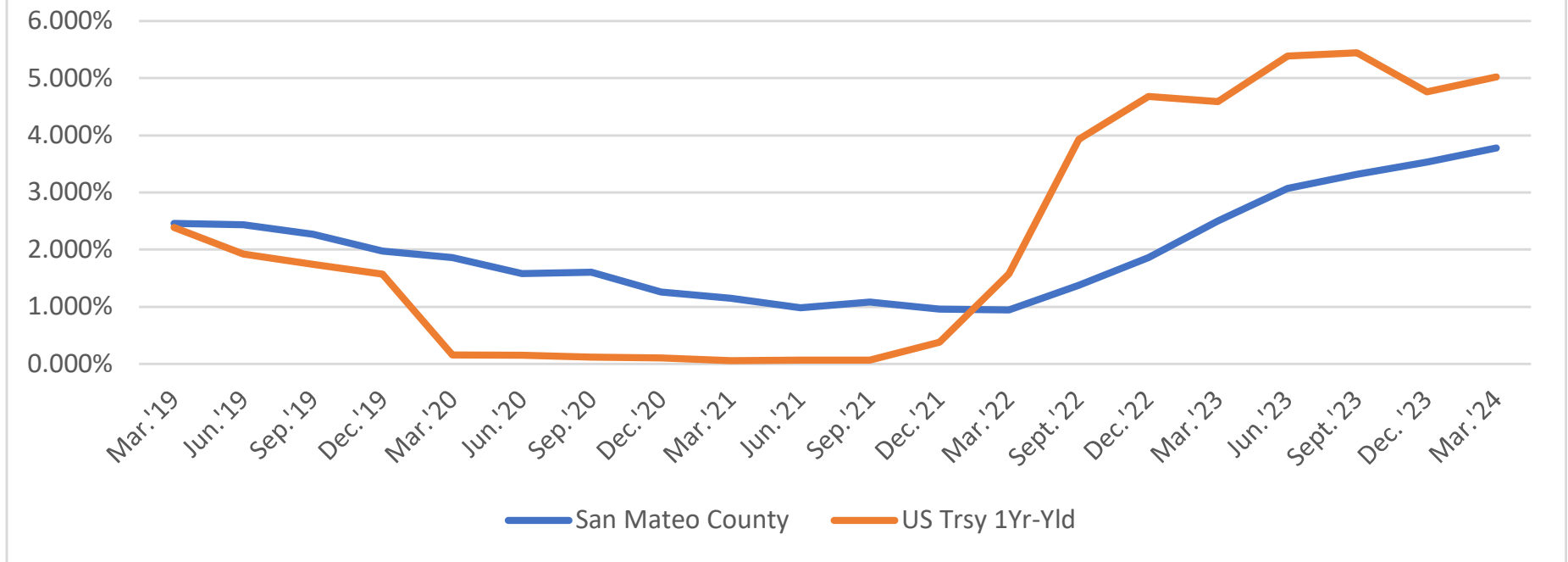
| SECTOR                    | MARKET VALUE*              | %              |
|---------------------------|----------------------------|----------------|
| Certificate of Deposit    | \$ 308,898,406.33          | 3.81%          |
| Commercial Paper          | 302,287,811.20             | 3.73%          |
| CAMP/CalTRUST             | 227,570,715.28             | 2.81%          |
| US Treasury Bill          | 49,207,339.50              | 0.61%          |
| US Treasury Note          | 1,875,881,466.16           | 23.14%         |
| Federal Agency Securities | 3,302,520,752.85           | 40.74%         |
| US Instrumentalities      | 873,014,792.73             | 10.77%         |
| Corporate Bonds           | 1,084,848,379.44           | 13.38%         |
| Money Market Funds        | 34,330,574.08              | 0.42%          |
| Asset Backed Securities   | 30,005,989.62              | 0.37%          |
| Municipal Bonds           | 17,534,122.82              | 0.22%          |
| <b>TOTALS</b>             | <b>\$ 8,106,100,350.01</b> | <b>100.00%</b> |

\*Market Values listed include accrued interest for the reported period.

| (In 000's)                             | APRIL<br>2024      | MAY                | JUNE               | JULY               | AUGUST             | SEPTEMBER          | OCTOBER            | NOVEMBER           | DECEMBER           | JANUARY<br>2025    | FEBRUARY           | MARCH              | TOTAL                |
|----------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|----------------------|
| <b>CASH IN:</b>                        |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                      |
| Taxes:                                 |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                      |
| Secured                                | \$153,751          | \$7,295            | \$1,222            | \$0                | \$0                | \$0                | \$161,512          | \$255,851          | \$231,116          | \$46,254           | \$43,858           | \$111,924          | \$1,012,781          |
| Mixed                                  | \$615,722          | \$34,107           | \$28,717           | \$17,621           | \$114,905          | \$25,018           | \$207,710          | \$442,580          | \$880,654          | \$89,801           | \$118,661          | \$284,498          | \$2,859,994          |
| State Automatics                       | \$67,581           | \$83,315           | \$49,735           | \$76,319           | \$99,085           | \$90,379           | \$73,523           | \$75,010           | \$68,116           | \$62,925           | \$88,203           | \$73,158           | \$907,348            |
| Unscheduled Sub. (Lockbox)             | \$59,759           | \$30,441           | \$46,963           | \$15,553           | \$17,131           | \$35,522           | \$59,430           | \$19,319           | \$31,284           | \$17,733           | \$27,425           | \$16,351           | \$376,909            |
| Treasurer's Deposit                    | \$60,071           | \$89,499           | \$81,464           | \$61,398           | \$92,864           | \$67,823           | \$110,547          | \$97,876           | \$66,431           | \$123,437          | \$100,539          | \$108,547          | \$1,060,495          |
| Hospitals                              | \$48,989           | \$12,252           | \$34,142           | \$19,820           | \$49,792           | \$13,908           | \$15,101           | \$70,234           | \$16,293           | \$15,117           | \$55,307           | \$26,250           | \$377,205            |
| Retirement Deposit                     | \$22,103           | \$22,103           | \$19,499           | \$0                | \$20,706           | \$22,341           | \$13,400           | \$21,066           | \$18,097           | \$21,167           | \$21,417           | \$21,385           | \$223,283            |
| Housing Authority                      | \$4,135            | \$3,308            | \$6,947            | \$12,258           | \$3,576            | \$3,624            | \$3,090            | \$3,415            | \$4,174            | \$4,218            | \$8,034            | \$18,546           | \$75,324             |
| SMCOE/SMCCCD                           | \$4,981            | \$2,580            | \$1,491            | \$1,324            | \$4,382            | \$3,335            | \$1,067            | \$2,241            | \$2,274            | \$3,990            | \$4,342            | \$3,350            | \$35,355             |
| GO Bond Proceeds                       | \$83,380           | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$83,380             |
| TRANS                                  | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                | \$0                  |
| Coupon                                 | \$18,658           | \$16,635           | \$20,407           | \$15,057           | \$13,994           | \$18,537           | \$21,292           | \$13,059           | \$19,217           | \$27,875           | \$18,758           | \$14,807           | \$218,295            |
| <b>TOTAL CASH IN:</b>                  | <b>\$1,139,129</b> | <b>\$301,534</b>   | <b>\$290,587</b>   | <b>\$219,349</b>   | <b>\$416,434</b>   | <b>\$280,486</b>   | <b>\$666,672</b>   | <b>\$1,000,650</b> | <b>\$1,337,656</b> | <b>\$412,515</b>   | <b>\$486,542</b>   | <b>\$678,814</b>   | <b>\$7,230,368</b>   |
| <b>CASH OUT:</b>                       |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                      |
| Tax Apportionments:                    | (\$113,316)        | (\$13,021)         | (\$54,609)         | (\$731)            | (\$24,472)         | (\$263)            | (\$220)            | (\$23,794)         | (\$225,141)        | (\$27,506)         | (\$28,570)         | (\$23,028)         | (\$534,673)          |
| Voluntary Participants W/D             | (\$122,334)        | (\$51,052)         | (\$53,909)         | (\$133,091)        | (\$54,361)         | (\$42,848)         | (\$61,386)         | (\$59,298)         | (\$114,510)        | (\$57,553)         | (\$49,728)         | (\$67,350)         | (\$867,419)          |
| County Payments                        | (\$1,692)          | (\$45,471)         | (\$49,201)         | (\$48,241)         | (\$13,653)         | (\$26,117)         | (\$29,898)         | (\$25,683)         | (\$10,330)         | (\$130,480)        | (\$50,260)         | (\$70,310)         | (\$501,335)          |
| GO Bond/TRANS Payments                 | (\$3,119)          | \$0                | (\$29,611)         | (\$41,984)         | (\$90,053)         | (\$127,232)        | (\$5,708)          | \$0                | \$0                | (\$29,786)         | (\$35,181)         | (\$26,392)         | (\$389,065)          |
| Payroll - County                       | (\$56,734)         | (\$55,927)         | (\$76,180)         | (\$65,048)         | (\$55,363)         | (\$54,619)         | (\$56,299)         | (\$58,768)         | (\$81,197)         | (\$67,414)         | (\$56,789)         | (\$58,448)         | (\$742,787)          |
| SMCOE/SMCCCD                           | (\$122,343)        | (\$118,253)        | (\$126,304)        | (\$94,998)         | (\$80,239)         | (\$113,847)        | (\$126,514)        | (\$124,297)        | (\$150,857)        | (\$100,239)        | (\$128,151)        | (\$147,635)        | (\$1,433,676)        |
| Retirement                             | (\$26,218)         | (\$22,311)         | (\$29,738)         | (\$26,311)         | (\$26,797)         | (\$26,284)         | (\$26,315)         | (\$25,813)         | (\$25,467)         | (\$25,991)         | (\$26,410)         | (\$26,193)         | (\$313,849)          |
| SMC-payables                           | (\$93,695)         | (\$81,617)         | (\$93,390)         | (\$118,880)        | (\$65,153)         | (\$69,806)         | (\$88,182)         | (\$71,053)         | (\$88,862)         | (\$96,730)         | (\$90,394)         | (\$87,130)         | (\$1,044,891)        |
| SMCOE-payables                         | (\$70,525)         | (\$99,876)         | (\$77,711)         | (\$73,653)         | (\$92,959)         | (\$84,230)         | (\$97,909)         | (\$73,301)         | (\$86,215)         | (\$70,791)         | (\$81,680)         | (\$81,446)         | (\$990,295)          |
| SMCCCD-payables                        | (\$5,161)          | (\$10,169)         | (\$8,189)          | (\$17,135)         | (\$5,960)          | (\$10,527)         | (\$11,133)         | (\$5,987)          | (\$10,170)         | (\$7,451)          | (\$10,487)         | (\$9,532)          | (\$111,901)          |
| Housing Authority(Payroll-Payables)    | (\$3,910)          | (\$3,610)          | (\$4,800)          | (\$12,740)         | (\$4,540)          | (\$3,413)          | (\$3,166)          | (\$3,503)          | (\$4,516)          | (\$4,956)          | (\$3,950)          | (\$5,419)          | (\$58,521)           |
| Other ARS Debits                       | (\$14,570)         | (\$22,029)         | (\$22,752)         | (\$32,093)         | (\$25,319)         | (\$22,602)         | (\$36,927)         | (\$21,713)         | (\$32,473)         | (\$22,753)         | (\$18,845)         | (\$22,685)         | (\$294,760)          |
| Returned Chks/Misc. Fees               | (\$3)              | (\$11)             | (\$1)              | (\$157)            | (\$105)            | (\$8)              | (\$24)             | (\$27)             | (\$7)              | (\$6)              | (\$32)             | (\$20)             | (\$401)              |
| <b>TOTAL CASH OUT:</b>                 | <b>(\$633,620)</b> | <b>(\$523,346)</b> | <b>(\$626,394)</b> | <b>(\$665,062)</b> | <b>(\$538,973)</b> | <b>(\$581,795)</b> | <b>(\$543,681)</b> | <b>(\$493,238)</b> | <b>(\$829,746)</b> | <b>(\$641,655)</b> | <b>(\$580,476)</b> | <b>(\$625,587)</b> | <b>(\$7,283,572)</b> |
| <b>TOTAL ESTIMATED CASH FLOW</b>       | <b>\$505,510</b>   | <b>(\$221,812)</b> | <b>(\$335,807)</b> | <b>(\$445,712)</b> | <b>(\$122,539)</b> | <b>(\$301,309)</b> | <b>\$122,991</b>   | <b>\$507,412</b>   | <b>\$507,910</b>   | <b>(\$229,140)</b> | <b>(\$93,934)</b>  | <b>\$53,227</b>    | <b>(\$53,204)</b>    |
| <b>MATURING SECURITIES (SMC)</b>       | <b>\$91,000</b>    | <b>\$176,850</b>   | <b>\$377,150</b>   | <b>\$195,000</b>   | <b>\$25,000</b>    | <b>\$221,294</b>   | <b>\$50,000</b>    | <b>\$75,000</b>    | <b>\$0</b>         | <b>\$288,600</b>   | <b>\$96,809</b>    | <b>\$125,000</b>   | <b>\$1,721,703</b>   |
| <b>LAIF/CAMP/DREYFUS/CALTRUST(SMC)</b> | <b>\$225,484</b>   |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    | <b>\$225,484</b>     |
| <b>CALLABLE SECURITIES (SMC)</b>       | <b>\$344,950</b>   | <b>\$126,709</b>   | <b>\$229,827</b>   | <b>\$75,000</b>    | <b>\$25,000</b>    | <b>\$35,000</b>    | <b>\$0</b>         | <b>\$103,200</b>   | <b>\$25,000</b>    | <b>\$0</b>         | <b>\$75,000</b>    | <b>\$0</b>         | <b>\$1,039,686</b>   |

Figures may not total to net figures due to rounding. Maturities exclude overnight vehicles and PFM held Securities. Please note: Securities held by PFM are readily available upon direction of the Treasurer.

## County of San Mateo Historical Yield per Quarter





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**1415 N. Carolan Ave. Project Management Report**

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**Reporting date**

4/1/2024 – 4/29/2024

**Project objective(s)**

1. Eliminate the need for leased property
2. Meet District staff, parking, and equipment storage space short and long-term needs
3. Develop a financial strategy that pays for construction and associated costs
4. Prioritize building projects based on need and cost

**Work completed in April**

1. Met with Aetypic and CPM regarding the project

**Work planned to be completed in May**

1. Meet with CPM and Aetypic twice monthly to ensure the construction drawings stay on schedule.

**Outlook for the remainder of 2024**

1. Work with Aetypic and CPM to get construction drawings completed
2. Work with the Real Estate/Finance Committee and Aetypic to ensure accurate project costs.
3. Create and present a financial plan with implementation and funding options to the Committees and Board.

**Budget status and outlook**

|                                                |                    |
|------------------------------------------------|--------------------|
| Total budget approved for Phase 2:             | <b>\$555,923</b>   |
| Budget spent for Phase 2 (construction plans): | <b>\$ 21,626</b>   |
| Total budget spent since property purchase:    | <b>\$178,876 *</b> |

- See attached detail Agenda Item 4G.1

San Mateo County Mosquito & Vector Control District  
Transaction Detail By Account  
July 2021 through June 2024

|                              | Type                               | Date       | Num                  | Name                             | Memo                                                                        | Class | Clr | Split                             | Amount            |
|------------------------------|------------------------------------|------------|----------------------|----------------------------------|-----------------------------------------------------------------------------|-------|-----|-----------------------------------|-------------------|
| 6000 - CAPITAL IMPROVEMENTS  |                                    |            |                      |                                  |                                                                             |       |     |                                   |                   |
| 6010 - Building Improvements |                                    |            |                      |                                  |                                                                             |       |     |                                   |                   |
|                              | Bill                               | 08/12/2021 | 18823561-1st half Dp | Bay Alarm                        | 1415 N. Carolan-Alarm Installation-1st Half Deposit                         |       |     | 2000 - Accounts Payable           | 1,889.00          |
|                              | Bill                               | 08/27/2021 | 74937                | All Fence Company, Inc.          | Repair & replace chain link fence @ 1415 N Carolan                          |       |     | 2000 - Accounts Payable           | 1,685.00          |
|                              | Bill                               | 09/08/2021 | 18989742-2nd half Dp | Bay Alarm                        | 1415 N. Carolan-Alarm Installation-2nd Half Deposit                         |       |     | 2000 - Accounts Payable           | 1,889.00          |
|                              | Bill                               | 12/11/2021 | C57-406              | Bay Area Paving Co, Inc.         | Replaced cracked driveway and sidewalk (1415 N. Carolan) PO#02706-1767      |       |     | 2000 - Accounts Payable           | 7,865.50          |
|                              | General Journal                    | 05/17/2022 | 05172022A            | RMT Landscape Contractors, Inc.  | Re-code 1415 N Carolan Ground Mulch Cover Refresh                           |       |     | 5505 - Facility - Repairs & Maint | 3,090.00          |
|                              | General Journal                    | 05/17/2022 | 05172022A            | Loral Landscaping, Inc.          | Re-code 1415 N Carolan Landscape Improvements                               |       |     | 5505 - Facility - Repairs & Maint | 4,878.00          |
|                              | General Journal                    | 06/24/2022 | 06242022A            | Bay Alarm                        | Re-code to 6010-1415 N Carolan Intrusion Alarm Install-1st 1/2 Dep          |       |     | 5385 - Security and fire alarm    | 325.00            |
|                              | General Journal                    | 06/24/2022 | 06242022A            | Bay Alarm                        | Re-code to 6010-1415 N Carolan Intrusion Alarm Install-2nd 1/2 Dep          |       |     | 5385 - Security and fire alarm    | 325.00            |
|                              | Bill                               | 11/03/2022 | AET-2022-4007        | Aeotypic, Inc.                   | Geotechnical Services: 1415 N. Carolan Ave Improvement Project              |       |     | 2000 - Accounts Payable           | 11,351.98         |
|                              | Bill                               | 12/08/2022 | AET-2022-K003        | Aeotypic, Inc.                   | Professional Services thru 11/25/22: 1415 N. Carolan Improv Project         |       |     | 2000 - Accounts Payable           | 96,421.10         |
|                              | Bill                               | 04/12/2023 | AET-2023-C003        | Aeotypic, Inc.                   | Professional Services thru 03/31/2023: 1415 N. Carolan Improv Project       |       |     | 2000 - Accounts Payable           | 12,946.50         |
|                              | Bill                               | 06/30/2023 | AET-2023-F007        | Aeotypic, Inc.                   | Professional Services thru 06/30/2023: 1415 N. Carolan Improv Project       |       |     | 2000 - Accounts Payable           | 14,585.00         |
|                              | Bill                               | 12/08/2023 | 23-15-01             | Capital Program Management, Inc. | Construction Mgmt Services thru 11/30/2023; Proj No. 23-15 (1415 N Carolan) |       |     | 2000 - Accounts Payable           | 388.50            |
|                              | Bill                               | 01/08/2024 | 23-15-02             | Capital Program Management, Inc. | Construction Mgmt Services thru 12/31/2023; Proj No. 23-15 (1415 N Carolan) |       |     | 2000 - Accounts Payable           | 2,719.50          |
|                              | Bill                               | 02/06/2024 | AET-2024-A004        | Aeotypic, Inc.                   | Professional Services thru 01/26/2024 (1415 N. Carolan Improv Project)      |       |     | 2000 - Accounts Payable           | 400.00            |
|                              | Bill                               | 02/06/2024 | AET-2023-J008        | Aeotypic, Inc.                   | Professional Services thru 10/27/2023 (1415 N. Carolan Improv Project)      |       |     | 2000 - Accounts Payable           | 5,796.00          |
|                              | Bill                               | 02/09/2024 | 23-15-03             | Capital Program Management, Inc. | Construction Mgmt Services thru 01/31/2024; Proj No. 23-15 (1415 N Carolan) |       |     | 2000 - Accounts Payable           | 4,662.00          |
|                              | Bill                               | 03/08/2024 | 23-15-04             | Capital Program Management, Inc. | Construction Mgmt Services thru 02/29/2024; Proj No. 23-15 (1415 N Carolan) |       |     | 2000 - Accounts Payable           | 3,829.50          |
|                              | Bill                               | 04/08/2024 | 23-15-05             | Capital Program Management, Inc. | Construction Mgmt Services thru 03/31/2024; Proj No. 23-15 (1415 N Carolan) |       |     | 2000 - Accounts Payable           | 3,829.50          |
|                              | Total 6010 - Building Improvements |            |                      |                                  |                                                                             |       |     |                                   | 178,876.08        |
|                              | Total 6000 - CAPITAL IMPROVEMENTS  |            |                      |                                  |                                                                             |       |     |                                   | 178,876.08        |
|                              | <b>TOTAL</b>                       |            |                      |                                  |                                                                             |       |     |                                   | <b>178,876.08</b> |